

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

**MORGAN CHARITABLE FOUNDATION
ATTN: MARK DRAKE**

A Employer identification number

47-5577049

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

5901 COLLEGE BLVD**100**

B Telephone number

913-319-0324

City or town, state or province, country, and ZIP or foreign postal code

OVERLAND PARK, KS 66211C If exemption application is pending, check here ☐

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

Fair market value of all assets at end of year
(from Part II, col (c), line 16)**\$ 6,539,929.**

J Accounting method.

☒

Cash

☐

Accrual

☐ Other (specify)

(Part I, column (d), must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

N/A

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

36,062.

36,062.

STATEMENT 1

4 Dividends and interest from securities

178,460.

177,119.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

8,226.

b Gross sales price for all assets on line 6a

1,184,197.

7 Capital gain net income (from Part IV, line 2)

8,226.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

222,748.

221,407.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

4,080.

4,080.

0.

c Other professional fees

STMT 4

26,651.

26,651.

0.

17 Interest

18 Taxes

STMT 5

1,449.

1,449.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses Add lines 13 through 23

32,180.

32,180.

0.

25 Contributions, gifts, grants paid

302,250.

302,250.

26 Total expenses and disbursements Add lines 24 and 25

334,430.

32,180.

302,250.

27 Subtract line 26 from line 12.

a Excess of revenue over expenses and disbursements

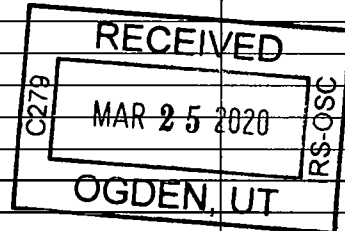
<111,682.>

b Net investment income (if negative, enter -0-)

189,227.

c Adjusted net income (if negative, enter -0-)

N/A



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|--|---|--|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 8,500. | 6,250. | 6,250. |
| | 2 Savings and temporary cash investments | 143,675. | 199,109. | 199,109. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 6 | 2,966,550. | 2,709,933. | 4,208,230. |
| | c Investments - corporate bonds STMT 7 | 1,230,705. | 1,441,142. | 1,489,157. |
| | Liabilities | 11 Investments - land, buildings and equipment basis ▶ | | |
| Less: accumulated depreciation ▶ | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other STMT 8 | | 684,232. | 565,942. | 636,624. |
| 14 Land, buildings, and equipment: basis ▶ | | | | |
| Less: accumulated depreciation ▶ | | | | |
| 15 Other assets (describe ▶ STATEMENT 9) | | 955. | 559. | 559. |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | | 5,034,617. | 4,922,935. | 6,539,929. |
| 17 Accounts payable and accrued expenses | | | | |
| 18 Grants payable | | | | |
| 19 Deferred revenue | | | | |
| 20 Loans from officers, directors, trustees, and other disqualified persons | | | | |
| 21 Mortgages and other notes payable | | | | |
| 22 Other liabilities (describe ▶) | | | | |
| 23 Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> | | | |
| | 24 Net assets without donor restrictions | | | |
| | 25 Net assets with donor restrictions | | | |
| | Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> | | | |
| | 26 Capital stock, trust principal, or current funds | 0. | 0. | |
| | 27 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 28 Retained earnings, accumulated income, endowment, or other funds | 5,034,617. | 4,922,935. | |
| | 29 Total net assets or fund balances | 5,034,617. | 4,922,935. | |
| 30 Total liabilities and net assets/fund balances | 5,034,617. | 4,922,935. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 5,034,617. |
| 2 Enter amount from Part I, line 27a | 2 | <111,682.> |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 4,922,935. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 | 6 | 4,922,935. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a | | | |
| b SEE ATTACHED STATEMENTS | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e 1,184,197. | | 1,175,971. | 8,226. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h)) |
|------------------------|--------------------------------------|---|---|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | 8,226. |

| | | | |
|---|---|----------|--------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 8,226. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 | { } | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|--|--|---|
| 2018 | 302,903. | 6,174,589. | .049056 |
| 2017 | 244,478. | 6,169,749. | .039625 |
| 2016 | 111,471. | 3,925,435. | .028397 |
| 2015 | 0. | 0. | .000000 |
| 2014 | | | |

| | | |
|---|----------|------------|
| 2 Total of line 1, column (d) | 2 | .117078 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | 3 | .029270 |
| 4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 | 4 | 6,363,587. |
| 5 Multiply line 4 by line 3 | 5 | 186,262. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,892. |
| 7 Add lines 5 and 6 | 7 | 188,154. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 302,250. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|--|----|--------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions) | 1 | 1,892. |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 2 | 0. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b) | 3 | 1,892. |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | 4 | 0. |
| 3 | Add lines 1 and 2 | 5 | 1,892. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | |
| 5 | Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- | | |
| 6 | Credits/Payments. | | |
| a | 2019 estimated tax payments and 2018 overpayment credited to 2019 | 6a | 3,503. |
| b | Exempt foreign organizations - tax withheld at source | 6b | 0. |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 0. |
| d | Backup withholding erroneously withheld | 6d | 0. |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 3,503. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | 0. |
| 9 | Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 1,611. |
| 11 | Enter the amount of line 10 to be Credited to 2020 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/> | 11 | 0. |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | X |
| 1c Did the foundation file Form 1120-POL for this year? | | X |
| 2 Enter the amount (if any) of tax on political expenditures (section 1955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0. | | |
| 3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| 4b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(c) (relating to sections 4911 through 4915) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions <input checked="" type="checkbox"/> <u>KS</u> | | |
| 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

N/A

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Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|---|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions | 11 | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | 12 | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>N/A</u> | 13 | X |
| 14 The books are in care of: <u>MORGAN CHARITABLE FOUNDATION</u> Telephone no: <u>913-319-0324</u> Located at: <u>5901 COLLEGE BLVD, SUITE 100, OVERLAND PARK, KS</u> ZIP+4: <u>66211</u> | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year: <u>15</u> <u>N/A</u> | | |
| 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country: <u></u> | 16 | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|---|-----|----|
| 1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here: <u>N/A</u> | 1b | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: <u></u> | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> | 2b | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: <u></u> | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <u>N/A</u> | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? | 4b | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------|---|---|---|---------------------------------------|
| TODD D. MORGAN | CO-PRES. & SECRETARY/DIREC | | | |
| P.O. BOX 129 | | | | |
| SHAWNEE MISSION, KS 66201 | 1.00 | 0. | 0. | 0. |
| SANDRA S. MORGAN | CO-PRESIDENT/DIRECTOR | | | |
| P.O. BOX 129 | | | | |
| SHAWNEE MISSION, KS 66201 | 1.00 | 0. | 0. | 0. |
| JEREMY MORGAN | VICE PRESIDENT/DIRECTOR | | | |
| P.O. BOX 129 | | | | |
| SHAWNEE MISSION, KS 66201 | 1.00 | 0. | 0. | 0. |
| TIMOTHY MORGAN | VICE PRESIDENT/DIRECTOR | | | |
| P.O. BOX 129 | | | | |
| SHAWNEE MISSION, KS 66201 | 1.00 | 0. | 0. | 0. |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|--|----------|
| 1 N/A -- REFER TO PART XV -- ALL OF THE FOUNDATION'S CHARITABLE ACTIVITIES ARE CASH CONTRIBUTIONS PAID DIRECTLY TO TAX EXEMPT CHARITABLE ORGANIZATIONS | 0. |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

| | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| 3 All other program-related investments. See instructions. | |

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 4,624,633. |
| b | Average of monthly cash balances | 1b | 317,832. |
| c | Fair market value of all other assets | 1c | 1,518,029. |
| d | Total (add lines 1a, b, and c) | 1d | 6,460,494. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 6,460,494. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 96,907. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 6,363,587. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 318,179. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

| | | | |
|----|---|----|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 318,179. |
| 2a | Tax on investment income for 2019 from Part VI, line 5 | 2a | 1,892. |
| b | Income tax for 2019 (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 1,892. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 316,287. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 316,287. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 316,287. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 302,250. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 1 | 4 | 302,250. |
| 5 | Foundations that qualify under section 4940(c) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 1,892. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 300,358. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

MORGAN CHARITABLE FOUNDATION

Form 990-PF (2019)

ATTN: MARK DRAKE

47-5577049

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Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2018 | (c) 2018 | (d) 2019 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2019 from Part XI, line 7 | | | | 316,287. |
| 2 Undistributed income, if any, as of the end of 2019 | | | | |
| a Enter amount for 2018 only | | | 300,803. | |
| b Total for prior years | | 0. | | |
| 3 Excess distributions carryover, if any, to 2019. | | | | |
| a From 2014 | | | | |
| b From 2015 | | | | |
| c From 2016 | | | | |
| d From 2017 | | | | |
| e From 2018 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 302,250. | | | | |
| a Applied to 2018, but not more than line 2a | | | 300,803. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2019 distributable amount | | | | 1,447. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below. | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 | | | | 314,840. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2015 | | | | |
| b Excess from 2016 | | | | |
| c Excess from 2017 | | | | |
| d Excess from 2018 | | | | |
| e Excess from 2019 | | | | |

MORGAN CHARITABLE FOUNDATION

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

STATEMENT 10

c Any submission deadlines

STATEMENT 10

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

STATEMENT 10

MORGAN CHARITABLE FOUNDATION

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Part XV Supplementary Information (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|--|--------------------------------------|---|--------------------|
| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution ** | Amount |
| a Paid during the year | | | | |
| CHURCH OF THE RESURRECTION 13720 ROE AVENUE LEAWOOD, KS 66224 | N/A | TAX EXEMPT ORGANIZATION | CHANGE LIVES, RENEW CHURCHES AND TRANSFORM COMMUNITIES | 30,000. |
| JEWISH COMMUNITY CENTER OF GREATER KANSAS CITY 5801 W. 115TH STREET OVERLAND PARK, KS 66211 | N/A | TAX EXEMPT ORGANIZATION | TO BUILD A STRONG, VIBRANT AND INCLUSIVE COMMUNITY THAT ENHANCES WELLNESS, MEANING AND JOY BASED | 180,000. |
| FLOURISH FURNISHINGS--CHURCH OF THE RESURRECTION 13720 ROE AVENUE LEAWOOD, KS 66224 | N/A | TAX EXEMPT ORGANIZATION | TO PROVIDE FURNISHINGS FOR THE HOME FOR FAMILY IN NEED | 2,250. |
| YOUNG LIFE--CLEAR WATER COVE CAMP 2565 HIGHWAY H LAMPE, MO 65681 | N/A | TAX EXEMPT ORGANIZATION | MULTICULTURAL MINISTRY FOCUSED ON KIDS FROM DIVERSE CULTURAL COMMUNITIES AND ECONOMICALLY DEPRESSED | 30,000. |
| STARLIGHT THEATRE ASSOCIATION OF KANSAS CITY 4600 STARLIGHT ROAD KANSAS CITY, MO 64132 | N/A | TAX EXEMPT ORGANIZATION | PRODUCE, PRESENT AND PROMOTE ARTS EXPERIENCE FOR ALL AUDIENCES, THEATRE ARTS EDUCATION | 30,000. |
| Total | SEE CONTINUATION SHEET(S) | | | 3a 302,250. |
| b Approved for future payment | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| Total | | | | 3b 0. |

Form 990-PF (2019)

Analysis of Income-Producing Activities

| Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---------------------------|---------------|--------------------------------------|---------------|---|
| (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | 14 | 36,062. | |
| | | 14 | 178,460. | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | 18 | 8,226. | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | 0. | | 222,748. | 0. |
| | | 13 | | 222,748. |

(See worksheet in line 13 instructions to verify calculations)

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

47-5577049

3 Grants and Contributions Paid During the Year (Continuation)

923631
04-01-19

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - JEWISH COMMUNITY CENTER OF GREATER KANSAS CITY
TO BUILD A STRONG, VIBRANT AND INCLUSIVE COMMUNITY THAT ENHANCES
WELLNESS, MEANING AND JOY BASED ON JEWISH VALUES, HERITAGE AND CULTURE

NAME OF RECIPIENT - YOUNG LIFE--CLEAR WATER COVE CAMP
MULTICULTURAL MINISTRY FOCUSED ON KIDS FROM DIVERSE CULTURAL
COMMUNITIES AND ECONOMICALLY DEPRESSED AREAS

NAME OF RECIPIENT - BARSTOW SCHOOL
CO-EDUCATIONAL SCHOOL WHERE STUDENTS DEVELOP IN A CHALLENGING EDUCATION
COMMUNITY. ASSIST IN UPPER SCHOOL INSTRUMENTAL MUSIC PROGRAM

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|---|--|------------------------------------|--------------------------------|
| 1a | 50 SHS ABIOMED INC | P | 04/03/19 | 05/02/19 |
| b | 400 SHS ACTIVISION BLIZZARD, INC | P | 09/19/18 | 01/23/19 |
| c | 200 SHS ALIBABA GROUP HLDG LTD | P | 08/17/18 | 05/07/19 |
| d | 75 SHS AMGEN INC | P | 02/19/19 | 09/04/19 |
| e | 5000 SHS BLACKROCK INC SR NT DTD 3/18/2014 | P | 10/31/18 | 07/09/19 |
| f | 50 SHS CONSTELLATION BRANDS INC CL A | P | 07/25/18 | 07/09/19 |
| g | 75 SHS CONSTELLATION BRANDS INC CL A | P | 03/13/19 | 07/09/19 |
| h | 225 SHS DIAMONDBACK ENERGY INC | P | 09/05/18 | 08/02/19 |
| i | 250 SHS EOG RESOURCES INC | P | 11/02/18 | 05/29/19 |
| j | 7000 SHS EBAY INC SR GLBL NT DTD 7/8/2014 | P | 07/17/19 | 12/03/19 |
| k | 1000 SHS FORD MOTOR CO | P | 06/12/18 | 03/27/19 |
| l | 7000 SHS GENERAL ELECTRIC CAPITAL CORP MEDIUM TER | P | 07/18/19 | 08/07/19 |
| m | 200 SHS LAUDER ESTEE INC CL A | P | 09/05/18 | 05/31/19 |
| n | 6000 SHS NATIONAL OIL WELL VARCO INC | P | 07/17/19 | 12/09/19 |
| o | 35000 SHS REGIONS FINANCIAL CORP SR GLBL NT DTD 2 | P | 09/25/19 | 12/10/19 |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|-----------------------|--|---|--|
| a | 13,235. | | 14,286. | <1,051.> |
| b | 18,345. | | 31,702. | <13,357.> |
| c | 36,304. | | 34,685. | 1,619. |
| d | 15,250. | | 14,085. | 1,165. |
| e | 5,285. | | 4,981. | 304. |
| f | 9,761. | | 10,755. | <994.> |
| g | 14,642. | | 12,854. | 1,788. |
| h | 21,458. | | 26,368. | <4,910.> |
| i | 21,236. | | 25,814. | <4,578.> |
| j | 7,318. | | 7,188. | 130. |
| k | 8,580. | | 12,165. | <3,585.> |
| l | 7,000. | | 7,000. | 0. |
| m | 32,589. | | 27,640. | 4,949. |
| n | 6,034. | | 5,977. | 57. |
| o | 35,518. | | 35,360. | 158. |

Complete only for acc'ts showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-") |
|------------------------|--------------------------------------|---|--|
| a | | | <1,051.> |
| b | | | <13,357.> |
| c | | | 1,619. |
| d | | | 1,165. |
| e | | | 304. |
| f | | | <994.> |
| g | | | 1,788. |
| h | | | <4,910.> |
| i | | | <4,578.> |
| j | | | 130. |
| k | | | <3,585.> |
| l | | | 0. |
| m | | | 4,949. |
| n | | | 57. |
| o | | | 158. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo, day, yr.) | (d) Date sold (mo, day, yr.) |
|---|--|--|-------------------------------------|---------------------------------|
| 1a | 75 SHS ROPER TECHNOLOGIES, INC | P | 08/17/18 | 05/07/19 |
| b | 150 SHS 3M CO | P | 08/31/18 | 07/03/19 |
| c | 500 SHS UBER TECHNOLOGIES INC | P | 07/09/19 | 09/25/19 |
| d | 37000 SHS AMAZON.COM INC | P | VARIOUS | 02/13/19 |
| e | 225 SHS AMGEN INC | P | VARIOUS | 09/04/19 |
| f | 38000 SHS ASTRAZENCA PLC SR NOTE DTD 9/18/2012 | P | VARIOUS | 08/08/19 |
| g | 46000 SHS BLACKROCK INC SR NT DTD 3/18/2014 | P | VARIOUS | 07/09/19 |
| h | 325 SHS CHEVRON CORP | P | VARIOUS | 02/08/19 |
| i | 100 SHS CONSTELLATION BRANDS INC CL A | P | 06/12/18 | 07/09/19 |
| j | .33 SHS CORTEVA INC | P | 10/24/17 | 06/10/19 |
| k | 183 SHS CORTEVA INC | P | VARIOUS | 07/01/19 |
| l | 1459.855 SHS DFA US SMALL CAP | P | 12/05/16 | 07/09/19 |
| m | 33000 SHS DOW CHEMICAL CO NOTE DTD 11/09/2010 | P | VARIOUS | 06/19/19 |
| n | .33 SHS DOW INC | P | 10/24/17 | 04/02/19 |
| o | .33 SHS DUPONT DE NEMOURS INC | P | 10/24/17 | 06/10/19 |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 26,506. | | 22,377. | 4,129. |
| b 26,114. | | 31,669. | <5,555.> |
| c 15,751. | | 21,867. | <6,116.> |
| d 36,699. | | 37,507. | <808.> |
| e 45,751. | | 36,927. | 8,824. |
| f 37,978. | | 38,010. | <32.> |
| g 48,625. | | 48,205. | 420. |
| h 37,896. | | 34,073. | 3,823. |
| i 19,522. | | 22,937. | <3,415.> |
| j 9. | | 13. | <4.> |
| k 5,412. | | 6,288. | <876.> |
| l 49,197. | | 50,000. | <803.> |
| m 33,913. | | 33,928. | <15.> |
| n 18. | | 23. | <5.> |
| o 25. | | 36. | <11.> |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | 4,129. |
| b | | | <5,555.> |
| c | | | <6,116.> |
| d | | | <808.> |
| e | | | 8,824. |
| f | | | <32.> |
| g | | | 420. |
| h | | | 3,823. |
| i | | | <3,415.> |
| j | | | <4.> |
| k | | | <876.> |
| l | | | <803.> |
| m | | | <15.> |
| n | | | <5.> |
| o | | | <11.> |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|---|--|------------------------------------|--------------------------------|
| 1a | 183 SHS DUPONT DE NEMOURS INC | P | VARIOUS | 12/31/19 |
| b | 34000 SHS EBAY INC SR GLBL NT DTD 7/28/14 | P | VARIOUS | 12/03/19 |
| c | 2000 SHS FORD MOTOR CO | P | 03/22/17 | 03/27/19 |
| d | 31000 SHS GENERAL ELECTRIC CAPITAL CORP MEDIUM TE | P | VARIOUS | 08/07/19 |
| e | 34000 SHS GOLDMAN SACHS GROUP INC MEDIUM TERM NOT | P | VARIOUS | 01/09/19 |
| f | 3746.722 SHS GUGGENHEIM MACRO OPPORTUNITIES INSTL | P | VARIOUS | 07/09/19 |
| g | 3000 SHS HUNTINGTON BANCSHARES INC | P | VARIOUS | 02/08/19 |
| h | 10000 SHS MACYS RETAIL HOLDINGS INC | P | VARIOUS | 12/18/19 |
| i | 7000 SHS MICROSOFT CORP NOTE DTD 12/6/2013 | P | 06/08/16 | 07/09/19 |
| j | 23000 SHS NATIONAL OIL WELL VARCO INC SR NOTE DTD | P | VARIOUS | 12/05/19 |
| k | 3000 SHS NATIONAL OIL WELL VARCO INC SR NT DTD 11 | P | VARIOUS | 12/09/19 |
| l | 600 SHS PROGRESSIVE CORP OHIO | P | 12/30/16 | 01/12/19 |
| m | 21000 SHS PRUDENTIAL FINANCIAL INC MEDIUM TERM NO | P | VARIOUS | 01/09/19 |
| n | 400 SHS ROYAL DUTCH SHELL PLC | P | 12/19/16 | 05/07/19 |
| o | 29000 SHS 21ST CENTURY FOX AMERICA INC | P | VARIOUS | 09/19/19 |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 11,537. | | 17,331. | <5,794.> |
| b 35,544. | | 34,434. | 1,110. |
| c 17,160. | | 23,720. | <6,560.> |
| d 31,000. | | 31,000. | 0. |
| e 35,182. | | 35,747. | <565.> |
| f 97,153. | | 100,000. | <2,847.> |
| g 40,571. | | 42,114. | <1,543.> |
| h 9,948. | | 9,542. | 406. |
| i 7,411. | | 7,432. | <21.> |
| j 23,532. | | 22,357. | 1,175. |
| k 3,017. | | 2,891. | 126. |
| l 41,751. | | 21,351. | 20,400. |
| m 21,377. | | 21,487. | <110.> |
| n 25,092. | | 23,246. | 1,846. |
| o 29,949. | | 29,960. | <11.> |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-") |
|--------------------------|--------------------------------------|---|---|
| a | | | <5,794.> |
| b | | | 1,110. |
| c | | | <6,560.> |
| d | | | 0. |
| e | | | <565.> |
| f | | | <2,847.> |
| g | | | <1,543.> |
| h | | | 406. |
| i | | | <21.> |
| j | | | 1,175. |
| k | | | 126. |
| l | | | 20,400. |
| m | | | <110.> |
| n | | | 1,846. |
| o | | | <11.> |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|--|--|------------------------------------|--------------------------------|
| 1a 225 SHS VAIL RESORTS | | P | VARIOUS | 12/06/19 |
| b 37000 SHS VERIZON COMMUNICATIONS INC SENIOR NOTE | | P | VARIOUS | 02/20/19 |
| c 1300 SHS WILLIAMS COS INC | | P | VARIOUS | 10/31/19 |
| d CAPITAL GAINS DIVIDENDS - Stmt 2 | | | | |
| e | | | | |
| f | | | | |
| g | | | | |
| h | | | | |
| i | | | | |
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| n | | | | |
| o | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 52,741. | | 30,010. | 22,731. |
| b 36,285. | | 36,987. | <702.> |
| c 28,798. | | 31,642. | <2,844.> |
| d 178. | | | 178. |
| e | | | |
| f | | | |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | 22,731. |
| b | | | <702.> |
| c | | | <2,844.> |
| d | | | 178. |
| e | | | |
| f | | | |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | | |
|--|--|---|--------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | | 2 | 8,226. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } | | 3 | N/A |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|---|-----------------------------|---------------------------------|-------------------------------|
| MIDWEST TRUST COMPANY | 41,616. | 41,616. | |
| MIDWEST TRUST COMPANY - AMORTIZATION OF BOND PREMIUM | <7,381.> | <7,381.> | |
| MIDWEST TRUST COMPANY - MARKET DISCOUNT | 1,827. | 1,827. | |
| TOTAL TO PART I, LINE 3 | 36,062. | 36,062. | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|--|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| MIDWEST TRUST CO-NONDIVIDEND DISTRIBUTIONS | 1,341. | 0. | 1,341. | 0. | |
| MIDWEST TRUST COMPANY | 65,996. | 178. | 65,818. | 65,818. | |
| SECURITY BANK OF KANSAS CITY | 111,301. | 0. | 111,301. | 111,301. | |
| TO PART I, LINE 4 | 178,638. | 178. | 178,460. | 177,119. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| O'HALLORAN SHERMAN ASSOCIATES, LLC-ACCOUNTING FOR ACTIVITY AND PREPARATION OF FORM 990-PF. | 0. | 0. | | 0. |
| ASSIST WITH COMPLIANCE OF PRIVATE FOUNDATION RULES AND REGULATIONS. | 0. | 0. | | 0. |
| | 4,080. | 4,080. | | 0. |
| TO FORM 990-PF, PG 1, LN 16B | 4,080. | 4,080. | | 0. |

| | | | |
|-------------|-------------------------|-----------|---|
| FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT | 4 |
|-------------|-------------------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INVESTMENT FEES-MIDWEST TRUST COMPANY | 26,651. | 26,651. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 26,651. | 26,651. | | 0. |

| | | | |
|-------------|-------|-----------|---|
| FORM 990-PF | TAXES | STATEMENT | 5 |
|-------------|-------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FOREIGN TAX PAID ON INVESTMENT INCOME | 1,409. | 1,409. | | 0. |
| TAXES AND LICENSES-KANSAS ANNUAL REPORT | 40. | 40. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 1,449. | 1,449. | | 0. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 6 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| 1300 SHS AT & T INC | 50,545. | 50,804. |
| 35,536 SHS VALLEY VIEW BANCSHARES | 1,151,366. | 2,027,329. |
| 500 SHS ABBVIE INC | 46,830. | 44,270. |
| 55 SHS ALPHABET INC CL C | 59,828. | 73,536. |
| 25 SHS AMAZON.COM INC | 50,095. | 64,674. |
| 200 SHS AMERICAN TOWER CORP REIT | 21,305. | 45,964. |
| 400 SHS APPLE INC | 41,881. | 117,460. |
| 500 SHS BAXTER INTERNATIONAL INC | 22,446. | 41,810. |
| 1000 SHS CISCO SYSTEMS INC | 29,574. | 47,960. |
| 800 SHS COCA COLA CO | 34,354. | 44,280. |
| 200 SHS COSTCO WHOLESALE CORP | 30,847. | 58,784. |
| 400 SHS CROWN CASTLE INTERNATIONAL CORP | 33,458. | 56,860. |
| 1200 SHS ENBRIDGE INC | 45,174. | 47,724. |
| 150 SHS FACEBOOK INC CL A | 38,667. | 46,181. |
| 175 SHS HOME DEPOT INC | 22,672. | 38,216. |
| 500 SHS INTERCONTINENTAL EXCHANGE INC | 29,563. | 46,275. |
| 400 SHS JP MORGAN CHASE & CO | 36,501. | 55,760. |

| | | |
|--|---------|----------|
| 150 SHS JOHNSON & JOHNSON | 20,538. | 21,881. |
| 100 SHS LOCKHEED MARTIN CORP | 29,081. | 38,938. |
| 500 SHS MICROSOFT CORP | 32,532. | 78,850. |
| 1000 SHS PFIZER INC | 33,498. | 39,180. |
| 400 SHS QUALCOMM INC | 20,707. | 35,292. |
| 325 SHS UNION PACIFIC CORP | 28,744. | 58,757. |
| 700 SHS VERIZON COMMUNICATIONS INC | 53,842. | 61,400. |
| 550 SHS VISA INC CL A | 44,741. | 103,345. |
| 300 SHS ZOETIS INC CL A | 27,060. | 39,705. |
| 300 SHS EATON CORP PLC | 19,268. | 28,416. |
| 225 SHS DEERE & CO INC | 30,070. | 38,983. |
| 250 SHS DIGITAL REALTY TRUST | 25,866. | 29,935. |
| 300 SHS DISNEY WALT CO | 33,781. | 43,389. |
| 200 SHS EDWARDS LIFESCIENCES | 30,302. | 46,658. |
| 225 SHS IQVIA HOLDINGS INC | 27,047. | 34,765. |
| 500 SHS MERCK & CO INC | 29,317. | 45,475. |
| 50 SHS NETFLIX INC | 17,371. | 16,179. |
| 225 SHS OLD DOMINION FREIGHT LINES INC | 35,817. | 42,700. |
| 300 SHS PAYPAL HLDGS INC | 27,102. | 32,451. |
| 200 SHS STRYKER CORP | 32,988. | 41,988. |
| 1500 SHS UNDER ARMOUR INC CL A | 30,576. | 32,400. |
| 150 SHS UNITED RENTALS INC | 25,917. | 25,016. |
| 125 SHS UNITEDHEALTH GROUP INC | 28,900. | 36,748. |
| 400 SHS WASTE MANAGEMENT INC | 31,770. | 45,584. |
| 250 SHS LULULEMON ATHLETICA INC | 30,689. | 57,917. |
| 75 SHS ADOBE INC | 21,811. | 24,736. |
| 75 SHS BOEING CO | 27,779. | 24,432. |
| 125 CHARLES RIVER LABS INTL INC | 18,463. | 19,095. |
| 1000 SHS CORNING INC | 28,761. | 29,110. |
| 400 SHS DOW INC | 23,937. | 21,892. |
| 125 SHS MCDONALDS CORP | 24,231. | 24,701. |
| 150 SHS NVIDIA CORP | 24,002. | 35,295. |
| 325 SHS PRUDENTIAL FINANCIAL INC | 31,997. | 30,465. |
| 150 SHS XILINX INC | 16,322. | 14,665. |

TOTAL TO FORM 990-PF, PART II, LINE 10B

2,709,933.

4,208,230.

FORM 990-PF

CORPORATE BONDS

STATEMENT

7

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| AT & T INC SR GLOBAL NT DTD 1/29/16 3.6% | 51,570. | 53,234. |
| AMGEN INC SR GLBL NT DTD 5/22/2014 3.625% | 44,505. | 45,438. |
| APPLE INC GLOBAL NOTE DTD 5/3/2013 2.4% | 48,147. | 48,819. |
| BANK AMERICA CORP DTD 10/19/2015 2.625% | 43,144. | 43,246. |
| BIOGEN INC SR GLBL NT DTD 9/15/2015 2.9% | 50,323. | 50,367. |
| CBS CORP NEW SR GLBL NT DTD 7/6/2016 2.9% | 26,761. | 28,033. |
| CVS HEALTH CORP SENIOR GLOBAL NOTE DTD 7/20/2015 3.875% | 38,872. | 39,409. |
| CITIGROUP INC SR GLBL NT DTD 10/26/15 2.65% | 50,167. | 50,273. |

| | | |
|--|------------|------------|
| INTEL CORP` SR NOTE DTD 12/11/2012 2.7% | 47,777. | 48,166. |
| MACYS RETAIL HOLDINGS INC GTD SENIOR NOTE DTD 11/14/2012 | 15,175. | 15,951. |
| MCDONALDS CORP MED TERM NT DTD 12/9/2015 3.7% | 54,013. | 56,110. |
| MICROSOFT CORP NOTE DTD 12/6/2013 3.625% | 42,009. | 42,584. |
| MORGAN STANLEY SENIOR NOTE DTD 7/28/2011 5.5% | 44,360. | 44,244. |
| PEPSICO INC SR NT DTD 4/30/2015 2.75% | 45,696. | 46,628. |
| RAYMOND JAMES FINANCIAL INC SR GLBL NT 26 DTD 12/12/2016 3.625% | 24,145. | 25,371. |
| TARGET CORP SR GLBL NT 2.5% | 50,741. | 53,308. |
| WELLS FARGO CO DTD 9/28/2015 3.55% | 48,480. | 49,769. |
| ABBVIE INC SENIOR GLOBAL NOTE DTD 5/9/16 2.3% 5/14/21 | 37,530. | 38,140. |
| CAPITAL ONE FINANCIAL CORP SENIOR GLOBAL NOTE 3.75% 3/9/27 | 42,987. | 45,868. |
| KEYCORP MEDIUM TERM NTS BE FR DTD 4/23/18 4.1% 4/30/28 | 40,320. | 43,869. |
| SALESFORCE.COM INC SR NT DTD 4/5/18 3.7% 4/11/28 | 36,863. | 40,592. |
| VMWARE INC SENIOR GLOBAL NOTE 3.9% 8/21/27 | 33,797. | 35,592. |
| ACTIVISION BLIZZARD INC SR GLBL NT DTD 3/15/2017 3.4% | 32,727. | 33,606. |
| AMERICAN INTERNATIONAL GROUP INC SR GLOBAL NT DTD 9/25/13 4.125% | 37,566. | 37,587. |
| BERKSHIRE HATHAWAY INC SR GLBL NT DTD 3/15/2016 3.125% | 43,341. | 46,376. |
| GENERAL MOTORS FINANCIAL CO INC GLBL NT DTD 6/29/2016 3.2% | 41,191. | 41,566. |
| JP MORGAN CHASE BANK NT DTD 7/23/2018 4.203% | 44,434. | 44,652. |
| PAYPAL HOLDINGS INC SR GLBL NT DTD 9/26/2019 2.4% | 33,172. | 33,325. |
| STARBUCKS CORP SR GLBL NT DTD 8/10/2018 3.8% | 43,904. | 46,337. |
| SYNCHRONY FINANCIAL SR GLBL NT DTD 8/11/2014 4.25% | 42,437. | 42,694. |
| WALGREENS BOOTS ALLIANCE SR NT DTD 11/7/2014 3.8% | 37,279. | 37,526. |
| ANHEUSER-BUSCH INBEV WLDW INC FR DTD 3/20/18 4% | 39,545. | 44,022. |
| GENERAL ELECTRIC CO NOTE DTD 10/9/2012 2.7% | 45,158. | 45,622. |
| GOLDMAN SACHS GROUP INC SR GLBL NOTE 3.5% | 39,797. | 44,203. |
| VERIZON COMMUNICATIONS INC SR GLBL NT DTD 3/13/2017 4.125% | 43,209. | 46,630. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 1,441,142. | 1,489,157. |

| FORM 990-PF | OTHER INVESTMENTS | STATEMENT | 8 |
|---|-------------------|------------|-------------------|
| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
| 2054.003 SHS DFA EMERGING MARKETS CORE EQUITY | COST | 38,081. | 44,716. |
| 1000 SHS ISHARES MSCI EMERGING MARKETS INDEX | COST | 37,485. | 44,870. |
| 400 SHS ISHARES RUSSELL 2000 INDEX | COST | 60,620. | 66,268. |
| 3000 SHS VANGUARD FTSE DEVELOPED MARKETS ETF | COST | 128,875. | 132,180. |
| 1000 SHS VANGUARD MID CAP ETF | COST | 129,888. | 178,180. |
| 22596.689 SHS LORD ABBETT SHORT DURATION | COST | 97,495. | 95,132. |
| 500 SHS ISHARES CORE S&P SMALL-CAP ETF | COST | 41,788. | 41,925. |
| 750 SHS VANGUARD FTSE EMERGING MARKETS ETF | COST | 31,710. | 33,353. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 565,942. | 636,624. |

| FORM 990-PF | OTHER ASSETS | STATEMENT | 9 |
|----------------------------------|----------------------------|------------------------|-------------------|
| DESCRIPTION | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
| DIVIDENDS DUE FROM MIDWEST TRUST | 955. | 559. | 559. |
| TO FORM 990-PF, PART II, LINE 15 | 955. | 559. | 559. |

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARK DRAKE
5901 COLLEGE BOULEVARD, SUITE 100
OVERLAND PARK, KS 66211

TELEPHONE NUMBER

913-319-0324

EMAIL ADDRESS

MDRAKE@MIDWESTTRUST.COM

FORM AND CONTENT OF APPLICATIONS

BRIEF LETTER STATING GENERAL NATURE, GOALS, & PURPOSE OF REQUESTING
ORGANIZATION

ANY SUBMISSION DEADLINES

SUBMISSION SHOULD BE MADE BY DECEMBER 31ST FOR REQUEST FOR FUNDS FOR NEXT
CALENDAR YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

ORGANIZATION MUST BE TAX EXEMPT UNDER IRC 501(C)(3)