

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation HURLEY FAMILY FOUNDATION		A Employer identification number 47-5112813
Number and street (or P.O. box number if mail is not delivered to street address) 33 NORTH DEARBORN STREET	Room/suite 1430	B Telephone number 312-602-1415
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60602		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,503,080.84	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,003,116.62		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	41.90	41.90		STATEMENT 2
	4 Dividends and interest from securities	12,381.71	12,381.71		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,923,738.07			STATEMENT 1
	b Gross sales price for all assets on line 6a	2,869,328.63			
	7 Capital gain net income (from Part IV, line 2)		1,923,737.97		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	3,939,278.30	1,936,161.58			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.00	0.00		0.00
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	1,493.27	1,493.27		0.00
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	9,974.00	9,974.00		0.00
	24 Total operating and administrative expenses. Add lines 13 through 23	11,467.27	11,467.27		0.00
	25 Contributions, gifts, grants paid	282,000.00			282,000.00
26 Total expenses and disbursements. Add lines 24 and 25	293,467.27	11,467.27		282,000.00	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	3,645,811.03				
b Net investment income (if negative, enter -0-)		1,924,694.31			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	38,213.78	100,701.84	100,701.84
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	56,381.71	0.00	0.00
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	959,710.41	3,225,648.00	3,402,379.00
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,054,305.90	3,326,349.84	3,503,080.84
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	0.00	0.00	
	Foundations that follow FASB ASC 958, check here ▶ ☐			
	and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	0.00	0.00	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.00	0.00	
	28 Retained earnings, accumulated income, endowment, or other funds	1,054,305.90	3,326,349.84	
Net Assets or Fund Balances	29 Total net assets or fund balances	1,054,305.90	3,326,349.84	
	30 Total liabilities and net assets/fund balances	1,054,305.90	3,326,349.84	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,054,305.90
2 Enter amount from Part I, line 27a	2	3,645,811.03
3 Other increases not included in line 2 (itemize) ▶	3	0.00
4 Add lines 1, 2, and 3	4	4,700,116.93
5 Decreases not included in line 2 (itemize) ▶ APPRECIATION OF ASSETS	5	1,373,767.09
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	3,326,349.84

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 2,869,328.63		947,480.29	1,923,737.97

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			1,923,737.97

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,923,737.97
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	250,640.00	1,194,402.90	.209845
2017	254,429.98	886,281.84	.287076
2016	158,974.72	443,551.08	.358414
2015	0.00	123,125.00	.000000
2014			

2 Total of line 1, column (d)	2	.855335
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.213834
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,724,221.14
5 Multiply line 4 by line 3	5	368,697.10
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,246.94
7 Add lines 5 and 6	7	387,944.04
8 Enter qualifying distributions from Part XII, line 4	8	282,000.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	38,493.89
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.00
3 Add lines 1 and 2		3	38,493.89
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.00
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	38,493.89
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	7,120.00	
b Exempt foreign organizations - tax withheld at source	6b	0.00	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.00	
d Backup withholding erroneously withheld	6d	0.00	
7 Total credits and payments. Add lines 6a through 6d	7	7,120.00	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	9.06	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	31,382.95	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0.00 (2) On foundation managers. ☐ \$ 0.00		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.00		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► THE FOUNDATION Telephone no. ► 312-602-1415 Located at ► 33 NORTH DEARBORN STREET, NO. 1430, CHICAGO, IL ZIP+4 ► 60602		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.00

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,730,624.96
b	Average of monthly cash balances	1b	19,853.35
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,750,478.31
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.00
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	1,750,478.31
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,257.17
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,724,221.14
6	Minimum investment return. Enter 5% of line 5	6	86,211.06

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	86,211.06
2a	Tax on investment income for 2019 from Part VI, line 5	2a	38,493.89
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	38,493.89
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	47,717.17
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	47,717.17
6	Deduction from distributable amount (see instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	47,717.17

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	282,000.00
b	Program-related investments - total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	282,000.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.00
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	282,000.00

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				47,717.17
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.00	
b Total for prior years:		0.00		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016	136,920.47			
d From 2017	211,455.93			
e From 2018	198,033.99			
f Total of lines 3a through e	546,410.39			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 282,000.00				
a Applied to 2018, but not more than line 2a			0.00	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 2019 distributable amount				47,717.17
e Remaining amount distributed out of corpus	234,282.83			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.00			0.00
6 Enter the net total of each column as indicated below:	780,693.22			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.00		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.00	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.00			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.00			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	780,693.22			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016	136,920.47			
c Excess from 2017	211,455.93			
d Excess from 2018	198,033.99			
e Excess from 2019	234,282.83			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CENTER FOR JUSTICE & DEMOCRACY 185 W BROADWAY NEW YORK, NY 10013			CHARITABLE - UNRESTRICTED	5,000.00
CHRISTOPHER HOUSE 5235 W BELDON AVE CHICAGO, IL 60639			CHARITABLE - UNRESTRICTED	15,000.00
COLGATE UNIVERSITY 13 OAK DR. HAMILTON, NY 13346			CHARITABLE - UNRESTRICTED	105,000.00
COLGATE UNIVERSITY 13 OAK DR. HAMILTON, NY 13346			CHARITABLE - UNRESTRICTED	100,000.00
THE BAIL PROJECT PO BOX 750 VENICE, CA 90294			CHARITABLE - UNRESTRICTED	25,000.00
Total	SEE CONTINUATION SHEET(S)			282,000.00
b Approved for future payment				
NONE				
Total				0.00

Form 990-PF (2019)

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instructions.	
	 Signature of officer or trustee				6/18/20 Date	
Paid Preparer Use Only	JAY ZABEL Print/Type preparer's name				J. Zabel Preparer's signature	
	Firm's name ▶ ZABEL LAW, LLC				6/16/20 Date	
	Firm's address ▶ 55 WEST MONROE STREET, #3330 CHICAGO, IL 60603				Check ☐ if self-employed	
	Firm's EIN ▶ 82-4139596				PTIN P01077790	
				Title PRESIDENT		☒ Yes ☐ No

HURLEY FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB 8041-2792			
b CHARLES SCHWAB 8041-2792 - ADOBE 20 SHARES			
c CHARLES SCHWAB 8041-2792 - APPLE 140 SHARES			
d CHARLES SCHWAB 8041-2792 - AUTODESK 240 SHARES			
e CHARLES SCHWAB 8041-2792 - BANK OF AMERICA CORP 3			
f CHARLES SCHWAB 8041-2792 - BOEING 220 SHARES			
g CHARLES SCHWAB 8041-2792 - BOSTON SCIENTIFIC 400			
h CHARLES SCHWAB 8041-2792 - CHARTER COMM 19 SHARES			
i CHARLES SCHWAB 8041-2792 - COMCAST CORP 780 SHARE			
j CHARLES SCHWAB 8041-2792 - DFA EMEGING MKTS CORE			
k CHARLES SCHWAB 8041-2792 - DFA INTL LARGE CAP GRO			
l CHARLES SCHWAB 8041-2792 - DFA INTL SMALL CO PORT			
m CHARLES SCHWAB 8041-2792 - DFA US LARGE CAP GROWT			
n CHARLES SCHWAB 8041-2792 - DFA US LARGE CAP VALUE			
o CHARLES SCHWAB 8041-2792 - GLOBE LIFE INC. 405 SH			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 43,399.55		44,286.97	<887.42>
b 4,854.68		479.56	4,375.12
c 37,278.96		7,855.29	29,423.67
d 32,770.94		6,184.32	26,586.62
e 108,545.98		18,505.17	90,040.81
f 81,343.31		16,655.54	64,687.77
g 14,776.30		2,227.20	12,549.10
h 5,580.98		1,193.09	4,387.89
i 34,525.99		7,963.02	26,562.97
j 11,000.00		12,913.57	<1,913.57>
k 14,600.00		15,574.67	<974.67>
l 20,100.00		24,436.67	<2,447.04>
m 76,700.00		71,318.24	5,381.76
n 20,000.00		22,726.75	<2,726.75>
o 40,162.00		9,208.62	30,953.38

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<887.42>
b			4,375.12
c			29,423.67
d			26,586.62
e			90,040.81
f			64,687.77
g			12,549.10
h			4,387.89
i			26,562.97
j			<1,913.57>
k			<974.67>
l			<2,447.04>
m			5,381.76
n			<2,726.75>
o			30,953.38

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

HURLEY FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB	8041-2792	- ISHARES EDGE MSCI 576			
b	CHARLES SCHWAB	8041-2792	- KLA CORP 40 SH			
c	CHARLES SCHWAB	8041-2792	- MARRIOT INTL 504 SH			
d	CHARLES SCHWAB	8041-2792	- MARRIOT VACATIONS 48 S			
e	CHARLES SCHWAB	8041-2792	- MICROSOFT 240 SH			
f	CHARLES SCHWAB	8041-2792	- NASDAQ 170 SH	D		
g	CHARLES SCHWAB	8041-2792	- NETFLIX 70 SH	D		
h	CHARLES SCHWAB	8041-2792	- S&P GLOBAL 20 SH	D		
i	CHARLES SCHWAB	8041-2792	- SALESFORCE 80 SH	D		
j	CHARLES SCHWAB	8041-2792	- TEXAS INSTRUMENTS 520	D		
k	CHARLES SCHWAB	8041-2792	- TJX COMPANIES 280 SH			
l	CHARLES SCHWAB	8041-2792	- TOPBUILD CORP 5 SH			
m	CHARLES SCHWAB	8041-2792	- VANGUARD SM CAP GROWTH			
n	CHARLES SCHWAB	8041-2792	- VANGUARD TOTAL STOCK M			
o	CHARLES SCHWAB	8041-2792	- WALT DISNEY 880 SH			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	69,473.68	46,322.80	23,150.88
b	7,117.31	1,188.96	5,928.35
c	68,298.68	15,030.43	53,268.25
d	5,809.24	1,001.36	4,807.88
e	35,932.06	5,915.52	30,016.54
f	17,730.36	3,804.43	13,925.93
g	24,679.61	4,292.09	20,387.52
h	5,272.55	812.76	4,459.79
i	11,915.84	2,257.60	9,658.24
j	61,324.36	13,310.96	48,013.40
k	16,630.04	3,784.90	12,845.14
l	544.77	100.64	444.13
m	36,374.71	27,225.15	9,149.56
n	784,403.60	369,410.75	414,992.85
o	130,639.19	25,623.84	105,015.35

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			23,150.88
b			5,928.35
c			53,268.25
d			4,807.88
e			30,016.54
f			13,925.93
g			20,387.52
h			4,459.79
i			9,658.24
j			48,013.40
k			12,845.14
l			444.13
m			9,149.56
n			414,992.85
o			105,015.35

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

HURLEY FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB 8041-2792 - ADOBE 20 SHARES	D		
b	CHARLES SCHWAB 8041-2792 - AGILENT TECH 500 SH	D		
c	CHARLES SCHWAB 8041-2792 - ALPHABET INC 60 SH	D		
d	CHARLES SCHWAB 8041-2792 - ALPHABET INC 60 SH	D		
e	CHARLES SCHWAB 8041-2792 - ANTHEM 40 SH	D		
f	CHARLES SCHWAB 8041-2792 - APPLE INC 1540 SH			
g	CHARLES SCHWAB 8041-2792 - AUTO DATA PROCESS 24 S			
h	CHARLES SCHWAB 8041-2792 - COMCAST 740 SH			
i	CHARLES SCHWAB 8041-2792 - EBAY 240 SH			
j	CHARLES SCHWAB 8041-2792 - EXXON 680 SH			
k	CHARLES SCHWAB 8041-2792 - INTUITIVE SPECIAL 30 S			
l	CHARLES SCHWAB 8041-2792 - KEYSIGHT TECH 250 SH			
m	CHARLES SCHWAB 8041-2792 - MICROSOFT 1570 SH			
n	CHARLES SCHWAB 8041-2792 - PAYPAL 240 SH			
o	CHARLES SCHWAB 8041-2792 - WALT DISNEY 252 SH			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,854.68	542.78	4,311.90
b	38,941.29	7,854.31	31,086.98
c	65,245.54	13,939.57	51,305.97
d	64,725.55	13,856.99	50,868.56
e	10,450.24	2,030.72	8,419.52
f	410,068.56	56,700.18	353,368.38
g	3,166.99	241.53	2,925.46
h	32,755.43	6,607.83	26,147.60
i	8,460.83	1,898.09	6,562.74
j	46,598.86	8,743.21	37,855.65
k	15,841.37	3,205.30	12,636.07
l	17,064.83	2,995.69	14,069.14
m	235,058.05	38,039.53	197,018.52
n	21,684.60	2,935.27	18,749.33
o	37,410.31	6,278.42	31,131.89

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,311.90
b			31,086.98
c			51,305.97
d			50,868.56
e			8,419.52
f			353,368.38
g			2,925.46
h			26,147.60
i			6,562.74
j			37,855.65
k			12,636.07
l			14,069.14
m			197,018.52
n			18,749.33
o			31,131.89

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

HURLEY FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS				
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,216.81			35,216.81
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			35,216.81
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,923,737.97
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

47-5112813

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

HURLEY FAMILY FOUNDATION

Employer identification number

47-5112813

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

HURLEY FAMILY FOUNDATION**47-5112813****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	CHRISTOPHER HURLEY 33 N. DEARBORN #1430 CHICAGO, IL 60602	\$ <u>2,003,116.62</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>0</u>		\$ _____	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u>0</u>		\$ _____	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u>0</u>		\$ _____	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

HURLEY FAMILY FOUNDATION**47-5112813****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	<u>VARIOUS PUBLICALLY TRADED SECURITIES</u> _____ _____ _____	\$ <u>2,003,116.62</u>	<u>11/15/19</u>
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

HURLEY FAMILY FOUNDATION**47-5112813****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CHARLES SCHWAB 8041-2792				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
43,399.55	44,286.97	0.00	0.00	<887.42>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CHARLES SCHWAB 8041-2792 - ADOBE 20 SHARES				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,854.68	479.56	0.00	0.00	4,375.12

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CHARLES SCHWAB 8041-2792 - APPLE 140 SHARES				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
37,278.96	7,855.29	0.00	0.00	29,423.67

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - AUTODESK 240 SHARES	32,770.94	6,184.32	0.00	0.00	26,586.62

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - BANK OF AMERICA CORP 3300 SHARES	108,545.98	18,505.17	0.00	0.00	90,040.81

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - BOEING 220 SHARES	81,343.31	16,655.54	0.00	0.00	64,687.77

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - BOSTON SCIENTIFIC 400 SHARES	14,776.30	2,227.20	0.00	0.00	12,549.10

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - CHARTER COMM 19 SHARES					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
5,580.98	1,193.09	0.00	0.00	4,387.89	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - COMCAST CORP 780 SHARES					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
34,525.99	7,963.02	0.00	0.00	26,562.97	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - DFA EMEGING MKTS CORE 522 SHARES					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
11,000.00	12,913.57	0.00	0.00	<1,913.57>	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - DFA INTL LARGE CAP GROWTH 1142 SHARES					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
14,600.00	15,574.67	0.00	0.00	<974.67>	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - DFA INTL SMALL CO PORT	20,100.00	24,436.67	0.00	0.00	<2,447.04>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - DFA US LARGE CAP GROWTH	76,700.00	71,318.24	0.00	0.00	5,381.76

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - DFA US LARGE CAP VALUE PORT	20,000.00	22,726.65	0.00	0.00	<2,726.65>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - GLOBE LIFE INC. 405 SHARES	40,162.00	9,208.62	0.00	0.00	30,953.38

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - ISHARES EDGE MSCI 576 SH	69,473.68	46,322.80	0.00	0.00	23,150.88

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - KLA CORP 40 SH	7,117.31	1,188.96	0.00	0.00	5,928.35

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - MARRIOT INTL 504 SH	68,298.68	15,030.43	0.00	0.00	53,268.25

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - MARRIOT VACATIONS 48 SH	5,809.24	1,001.36	0.00	0.00	4,807.88

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - MICROSOFT 240 SH					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
35,932.06	5,915.52	0.00	0.00	30,016.54	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - NASDAQ 170 SH					
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
17,730.36	3,804.43	0.00	0.00	13,925.93	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - NETFLIX 70 SH					
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
24,679.61	4,292.09	0.00	0.00	20,387.52	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - S&P GLOBAL 20 SH					
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
5,272.55	812.76	0.00	0.00	4,459.79	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - SALESFORCE 80 SH					
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
11,915.84	2,257.60	0.00	0.00	9,658.24	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - TEXAS INSTRUMENTS 520 SH					
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
61,324.36	13,310.96	0.00	0.00	48,013.40	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - TJX COMPANIES 280 SH					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
16,630.04	3,784.90	0.00	0.00	12,845.14	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - TOPBUILD CORP 5 SH					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
544.77	100.64	0.00	0.00	444.13	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - VANGUARD SM CAP GROWTH	36,374.71	27,225.15	0.00	0.00	9,149.56

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - VANGUARD TOTAL STOCK MKT 10694 SH	784,403.60	369,410.75	0.00	0.00	414,992.85

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - WALT DISNEY 880 SH	130,639.19	25,623.84	0.00	0.00	105,015.35

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - ADOBE 20 SHARES	4,854.68	542.78	0.00	0.00	4,311.90

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS DATE SOLD
CHARLES SCHWAB 8041-2792 - AGILENT TECH 500 SH	38,941.29	7,854.31	0.00	0.00	31,086.98

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS DATE SOLD
CHARLES SCHWAB 8041-2792 - ALPHABET INC 60 SH	65,245.54	13,939.57	0.00	0.00	51,305.97

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS DATE SOLD
CHARLES SCHWAB 8041-2792 - ALPHABET INC 60 SH	64,725.55	13,856.99	0.00	0.00	50,868.56

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS DATE SOLD
CHARLES SCHWAB 8041-2792 - ANTHEM 40, SH	10,450.24	2,030.72	0.00	0.00	8,419.52

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - APPLE INC 1540 SH					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
410,068.56	56,700.18	0.00	0.00	353,368.38	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - AUTO DATA PROCESS 24 SH					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
3,166.99	241.53	0.00	0.00	2,925.46	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - COMCAST 740 SH					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
32,755.43	6,607.83	0.00	0.00	26,147.60	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - EBAY 240 SH					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
8,460.83	1,898.09	0.00	0.00	6,562.74	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - EXXON 680 SH					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
46,598.86	8,743.21	0.00	0.00	37,855.65	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - INTUITIVE SPECIAL 30 SH					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
15,841.37	3,205.30	0.00	0.00	12,636.07	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - KEYSIGHT TECH 250 SH					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
17,064.83	2,995.69	0.00	0.00	14,069.14	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB 8041-2792 - MICROSOFT 1570 SH					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
235,058.05	38,039.53	0.00	0.00	197,018.52	

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(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - PAYPAL 240 SH	21,684.60	2,935.27	0.00	0.00	18,749.33

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CHARLES SCHWAB 8041-2792 - WALT DISNEY 252 SH	37,410.31	6,278.42	0.00	0.00	31,131.89

CAPITAL GAINS DIVIDENDS FROM PART IV	35,216.81
TOTAL TO FORM 990-PF, PART I, LINE 6A	1,923,738.07

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB 8041-2792	41.90	41.90	
TOTAL TO PART I, LINE 3	41.90	41.90	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB 8041-2792	47,598.52	35,216.81	12,381.71	12,381.71	
TO PART I, LINE 4	47,598.52	35,216.81	12,381.71	12,381.71	

FORM 990-PF

TAXES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,493.27	1,493.27		0.00
TO FORM 990-PF, PG 1, LN 18	1,493.27	1,493.27		0.00

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISOR FEES	7,964.00	7,964.00		0.00
ANNUAL CORPORATION FEE	615.00	615.00		0.00
TAX PREPARATION	1,395.00	1,395.00		0.00
TO FORM 990-PF, PG 1, LN 23	9,974.00	9,974.00		0.00

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DFA EMERGING MKTS CORE	COST	330,132.00	356,640.00
DFA INTL LARGE CAP GROWTH	COST	108,159.00	125,796.00
DFA INTL SMALL CO PORT	COST	226,987.00	238,977.00
DFA VALUE PORT	COST	106,716.00	105,435.00
DFA US LARGE CAP GROWTH	COST	572,677.00	651,075.00
DFA US LARGE CAP VALUE	COST	801,539.00	844,361.00
DFA SMALL CAP VALUE	COST	211,686.00	215,457.00
ISHARES EDGE MSCI USA	COST	181,471.00	147,031.00
VANGUARD SMALL CAP GROWTH ETF	COST	122,569.00	146,641.00
GOLDMAN SACH ACTVT	COST	100,240.00	103,122.00
ISHARES MOMENTUM	COST	139,941.00	147,031.00
DFA US MICRO CAP	COST	104,400.00	107,462.00
ISHARES MISC MULTIFACTOR INTL	COST	114,131.00	114,719.00
DFA GLOBAL REAL ESTATE SECURITIES	COST	105,000.00	98,632.00
TOTAL TO FORM 990-PF, PART II, LINE 13		3,225,648.00	3,402,379.00

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 7
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHRISTOPHER HURLEY 1027 SPRUCE ST WINNETKA, IL 60093	PRESIDENT, TREASURER, DIRE 0.00	0.00	0.00	0.00
BECKY HURLEY 1027 SPRUCE ST WINNETKA, IL 60093	VICE PRES, SECRETARY DIREC 0.00	0.00	0.00	0.00
DANIEL HURLEY 1027 SPRUCE ST WINNETKA, IL 60093	VICE PRES, DIRECTOR 0.00	0.00	0.00	0.00
MATTHEW HURLEY 1027 SPRUCE ST WINNETKA, IL 60093	VICE PRES, DIRECTOR 0.00	0.00	0.00	0.00
KATHERINE HURLEY 1027 SPRUCE ST WINNETKA, IL 60093	VICE PRES, DIRECTOR 0.00	0.00	0.00	0.00
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.00	0.00	0.00