

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation SYLARN FOUNDATION		A Employer identification number 47-4866886	
Number and street (or P.O. box number if mail is not delivered to street address) 128 WEST SPRING STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MARQUETTE, MI 49855		B Telephone number (see instructions) (906) 226-2543	
G Check all that apply: <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 13,553,509		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	15,305	15,305		
	4 Dividends and interest from securities	357,058	357,058		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	375,787			
	b Gross sales price for all assets on line 6a _____ 5,569,512				
	7 Capital gain net income (from Part IV, line 2)		375,787		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	78,954	0		
	12 Total. Add lines 1 through 11	827,104	748,150		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	71	71		0
	b Accounting fees (attach schedule)	3,955	3,955		0
	c Other professional fees (attach schedule)	89,002	89,002		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,607	7,607		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	339	339		0
	24 Total operating and administrative expenses. Add lines 13 through 23	100,974	100,974		0
	25 Contributions, gifts, grants paid	3,016,900			3,016,900
	26 Total expenses and disbursements. Add lines 24 and 25	3,117,874	100,974		3,016,900
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-2,290,770			
	b Net investment income (if negative, enter -0-)		647,176		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	8,537	15,218	15,218
	2 Savings and temporary cash investments	308,302	1,107,165	1,105,229
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	489,495	695,581	707,272
	b Investments—corporate stock (attach schedule)	8,300,356	6,203,301	7,647,886
	c Investments—corporate bonds (attach schedule)	617,065	657,840	679,087
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,656,555	3,411,852	3,398,817
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	14,380,310	12,090,957	13,553,509	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	14,380,310	12,090,957	
	29 Total net assets or fund balances (see instructions)	14,380,310	12,090,957	
30 Total liabilities and net assets/fund balances (see instructions) .	14,380,310	12,090,957		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	14,380,310
2 Enter amount from Part I, line 27a	2	-2,290,770
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,288
4 Add lines 1, 2, and 3	4	12,091,828
5 Decreases not included in line 2 (itemize) ▶ _____	5	871
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	12,090,957

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a LONG-TERM CAPITAL GAIN DISTRIBUTION	P		
b SALES OF PUBLICLY TRADED SECURITIES	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			60,199
b 5,569,512		5,253,924	315,588
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			60,199
b			315,588
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	375,787
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,652,515	15,253,991	0.108333
2017	1,950,295	14,288,789	0.136491
2016	2,290,944	7,462,408	0.306998
2015	0	0	0.000000
2014			

2 Total of line 1, column (d)	2	0.551822
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.137956
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	13,829,424
5 Multiply line 4 by line 3	5	1,907,852
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,472
7 Add lines 5 and 6	7	1,914,324
8 Enter qualifying distributions from Part XII, line 4	8	3,016,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,472
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	6,472
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,472
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	30,240
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	30,240
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	23,768
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 6,480 Refunded ▶	11	17,288

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>KENNETH J SEAVOY</u> Telephone no. ▶ <u>(906) 226-2543</u>			

Located at ▶ 128 WEST SPRING STREET MARQUETTE MI ZIP+4 ▶ 49855

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD L COHODAS 128 WEST SPRING STREET MARQUETTE, MI 49855	DIRECTOR & PRESIDENT/SEC/T 0.50	0	0	0
NADINE R COHODAS 128 WEST SPRING STREET MARQUETTE, MI 49855	DIRECTOR & VICE-PRESIDENT 0.50	0	0	0
KENNETH J SEAVOY 128 WEST SPRING STREET MARQUETTE, MI 49855	DIRECTOR & ASST SECRETARY 0.50	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	13,481,302
b	Average of monthly cash balances.	1b	558,722
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	14,040,024
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	14,040,024
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	210,600
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,829,424
6	Minimum investment return. Enter 5% of line 5.	6	691,471

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	691,471
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	6,472
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	6,472
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	684,999
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	684,999
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	684,999

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,016,900
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,016,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	6,472
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,010,428

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				684,999
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				1,919,936
d From 2017.				1,375,228
e From 2018.				920,021
f Total of lines 3a through e.	4,215,185			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 3,016,900				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				684,999
e Remaining amount distributed out of corpus	2,331,901			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,547,086			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	6,547,086			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				1,919,936
c Excess from 2017.				1,375,228
d Excess from 2018.				920,021
e Excess from 2019.				2,331,901

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or email address of the person to whom applications should be addressed:	
b The form in which applications should be submitted and information and materials they should include:	
c Any submission deadlines:	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	3,016,900
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	15,305	
4 Dividends and interest from securities. . . .			14	357,058	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	375,787	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FEDERAL EXCISE TAX REFUND _____			01	78,954	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		827,104	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	827,104	827,104

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- [illegible]

- | | | | |
|------------------|--|---------------|----------------|
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | |
| | ***** | 2020-06-24 | ***** |
| | _____
Signature of officer or trustee | _____
Date | _____
Title |

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Form **990-PF** (2019)

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

HOWARD L COHODAS
NADINE R COHODAS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCESS YOUTH INC 1101 30TH STREET NEW 500 WASHINGTON, DC 20007		PC	AT RISK YOUTH EDUCATION - BALLOU RESTORATIVE JUSTICE	237,000
AMERICAN UNIVERSITY 4400 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20016		PC	CENTER FOR POSTSECONDARY READINESS AND SUCCESS	22,500
BAY CLIFF HEALTH CAMPPPO BOX 310 BIG BAY, MI 49808		PC	BUILDING RENOVATION & CONSTRUCTION	692,800
Total ▶ 3a				3,016,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEACON HOUSEPO BOX 29629 WASHINGTON, DC 20017		PC	GENERAL OPERATIONS	60,000
COLLEGE SUCCESS FOUNDATION - DC 1805 7TH STREET NW SUITE 500 WASHINGTON, DC 20001		PC	EDUCATION SCHOLARSHIP FUNDS	59,500
COMMUNITY FOUNDATION OF GREATER WASHINGTON 1325 G ST NW SUITE 480 WASHINGTON, DC 20005		PC	GENERAL OPERATIONS	10,000
Total ▶ 3a				3,016,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LATIN AMERICAN YOUTH CENTER 1419 COLUMBIA ROAD NW WASHINGTON, DC 20009		PC	SCHOLARSHIPS	15,000
MIKVA CHALLENGE 1220 L ST NW SUITE 605 WASHINGTON, DC 20005		PC	YOUTH DEVELOPMENT - MIKVA DC	60,000
MIKVA CHALLENGE 332 S MICHIGAN AVENUE SUITE 400 CHICAGO, IL 60604		PC	YOUTH DEVELOPMENT - MIKVA LA	25,000
Total ▶ 3a				3,016,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NMU FOUNDATION 1401 PRESQUE ISLE AVENUE MARQUETTE, MI 49855		PC	SIRIL MUSIC ENDOWMENT	190,000
NMU FOUNDATION 1401 PRESQUE ISLE AVENUE MARQUETTE, MI 49855		PC	EDUCATION SCHOLARSHIP FUNDS	330,000
PLANNED PARENTHOOD FEDERATION OF AMERICA 123 WILLIAM STREET NEW YORK, NY 10038		PC	GENERAL OPERATIONS FOR HEALTHCARE ISSUES	25,000
Total ▶ 3a				3,016,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REACH INCORPORATED 729 8TH STREET SE SUITE 200 WASHINGTON, DC 20008		PC	FELLOWSHIP PROGRAM	15,000
SCHOLARCHIPS INCPO BOX 56404 WASHINGTON, DC 20040		PC	CAPS AND GOWNS	5,000
SHOUT MOUSE PRESS 1735 17TH STREET NW WASHINGTON, DC 20009		PC	COLLEGE READINESS & GENERAL OPERATIONS	40,000
Total ▶ 3a				3,016,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE JEWISH FEDERATION OF SARASOTA-MANATEE 580 MCINTOSH ROAD SARASOTA, FL 34232		PC	GENERAL OPERATIONS	25,000
THRIVE DC1525 NEWTON STREET NW WASHINGTON, DC 20010		PC	GENERAL OPERATIONS	75,000
UNIVERSITY OF MICHIGAN WOLVERINE TOWER SUITE 9000 3003 SOUTH STATE STREET ANN ARBOR, MI 48109		PC	EDUCATION SCHOLARSHIP FUNDS	1,000,000
Total ▶ 3a				3,016,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MICHIGAN WOLVERINE TOWER SUITE 9000 3003 SOUTH STATE STREET ANN ARBOR, MI 48109		PC	STAFF AND PROGRAM FUNDS	127,100
UNIVERSITY OF MISSISSIPPI 406 UNIVERSITY AVE OXFORD, MS 38655		PC	YALOBUSHA COUNTY ORAL HISTORY PROJECT	3,000
Total ▶ 3a				3,016,900

TY 2019 Accounting Fees Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MAKELA TOUTANT HILL NARDI & KATONA PC	3,955	3,955		0

TY 2019 Investments Corporate Bonds Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC DTD 5/13/15 3.2%	50,574	52,835
INTERCONTINENTAL EXCHANGE DTD 11/24/15 3.75%	78,808	81,307
JPMORGAN CHASE & CO DTD 1/25/13 3.2%	76,549	77,403
MOSAIC CO DTD 11/13/13 4.25%	36,464	37,339
ORACLE CORP DTD 10/25/12 2.5%	49,814	50,928
SHELL INTERNATIONAL FIN DTD 5/10/16 1.875%	49,029	50,059
SOUTHWEST AIRLINES CO DTD 11/16/17 3.45%	74,674	78,815
US BANCORP MED TERM NOTE DTD 1/29/16 2.35%	75,176	75,414
AT&T INC DTD 8/15/18 4.100%	49,356	54,408
DOLLAR GENERAL CORP DTD 4/11/13 3.250%	50,266	51,645
GILEAD SCIENCES INC DTD 3/7/14 3.75%	67,130	68,934

TY 2019 Investments Corporate Stock Schedule

Name: SYLARN FOUNDATION
 EIN: 47-4866886

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US BANCORP 5.15% PFD	27,367	25,930
AMAZON.COM INC	88,870	166,306
HOME DEPOT INC	49,589	74,686
TRACTOR SUPPLY CO	39,539	47,935
CONSTELLATION BRANDS INC	41,306	45,540
ESTEE LAUDER COMPANIES INC	17,262	43,993
MONSTER BEVERAGE CORP	30,498	41,180
CONCHO RESOURCES INC	24,959	15,237
INTERCONTINENTAL EXCHANGE INC	28,713	42,295
S&P GLOBAL INC	27,331	53,518
ALEXION PHARMACEUTICALS INC	37,935	32,337
ALIGN TECHNOLOGIES INC	10,690	32,927
BOSTON SCIENTIFIC CORP	39,752	72,442
CENTENE CORP	39,855	62,178
DANAHER CORP	35,592	61,852
BOEING CO	42,983	37,137
FORTUNE BRANDS HOME & SECURITY	40,676	43,386
MIDDLEBY CORP	41,798	34,608
TRANSDIGM GROUP INC	29,743	67,200
ALPHABET INC	126,096	181,835
APPLE INC	118,552	240,499
FACEBOOK INC	104,964	144,701
MICROSOFT CORP	114,253	233,238
PALO ALTO NETWORKS INC	30,884	44,863
SALESFORCE.COM INC	33,981	67,333
VISA INC	50,241	105,600
ECOLAB INC	23,500	35,896
ACCENTURE PLC	30,668	49,273
JAZZ PHARMACEUTICALS PLC	41,794	47,172
NORWEGIAN CRUISE LINE HOLDINGS LTD	40,456	46,494

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMEX CONSUMER DISCR SPDR	48,557	75,252
CONSUMER STAPLES SECTOR SPDR	42,524	50,951
AMEX ENERGY SELECT SPDR	32,420	27,198
FINANCIAL SELECT SECTOR SPDR	72,016	95,695
HEALTH CARE SELECT SECTOR SPDR	48,709	71,608
AMEX INDUSTRIAL SPDR	54,209	73,404
AMEX TECHNOLOGY SELECT SPDR	47,820	93,320
AMEX MATERIALS SPDR	19,912	24,629
ISHARES CORE S&P SMALL-CAP ETF	50,064	67,751
ISHARES S&P MID-CAP 400 GROWTH	452,455	560,273
ISHARES S&P MID-CAP 400 VALUE	480,706	554,873
REAL ESTATE SELECT SECTOR SPDR	23,691	29,892
VANGUARD FTSE DEVELOPED MARKETS ETF	918,506	990,821
VANGUARD FTSE EMERGING MARKETS ETF	759,738	815,713
NETFLIX INC	27,269	51,124
ULTA BEAUTY INC	53,790	55,185
XPO LOGISTICS INC	23,975	31,800
BOOKING HOLDINGS INC	45,794	57,504
POOL CORPORATION COM	30,841	43,963
COCA COLA CO	57,282	68,357
MORGAN STANLEY COM	33,336	31,746
WELLS FARGO & CO	328,050	269,000
ISHARES RUSSELL 2000 ETF	464,715	488,892
ISHARES CORE MSCI EMERGING MARKETS ETF	48,881	55,534
DEXCOM INC	25,386	38,280
PRA HEALTH SCIENCES INC	37,490	45,127
VERTEX PHARMACEUTICALS INC COM	36,131	47,074
ARISTA NETWORKS INC	51,883	45,358
LULULEMON ATHLETICA INC	34,283	41,932
ACTIVISION BLIZZARD INC	24,717	31,077

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BROADCOM INC	62,813	79,321
FIDELITY NATL INFORMATION SVCS INC	31,612	61,200
NVIDIA CORP	39,919	62,590
CANADIAN PAC RY LTD COM	33,960	40,792
INVESCO OPPENHEIMER DEVELOPING MARKETS FUND CLASS R6	250,000	273,059

TY 2019 Investments Government Obligations Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886**US Government Securities - End
of Year Book Value:**

695,581

**US Government Securities - End
of Year Fair Market Value:**

707,272

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2019 Investments - Other Schedule

Name: SYLARN FOUNDATION

EIN: 47-4866886

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JPMORGAN HIGH YIELD FUND	AT COST	66,198	65,567
T ROWE PRICE INSTITUTIONAL FLOAT RATE FUND	AT COST	72,727	71,855
WELLS FARGO SHORT-TERM BOND FUND	AT COST	109,482	110,376
AQR MANAGED FUTURES STRATEGY FUND	AT COST	202,504	180,755
ASG GLOBAL ALTERNATIVES FUND	AT COST	133,933	135,998
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND	AT COST	241,469	230,602
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND	AT COST	207,573	206,488
NEUBERGER BERMAN LONG SHORT FUND	AT COST	340,580	340,247
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	AT COST	294,952	302,834
T ROWE PRICE REAL ESTATE FUND	AT COST	326,194	305,670
EATON VANCE FLOATING RATE FUND	AT COST	97,973	95,702
JOHN HANCOCK ABSOLUTE RETURN CURRENCY FUND	AT COST	139,742	128,967
COHEN & STEERS PREFERRED SECURITIES AND INCOME FUND	AT COST	249,480	263,419
TCW EMRG MKTS	AT COST	645,772	679,215
POWERSHARES DB OPTIMUM YIELD DIVERSIFIED COMMODITY STRATEGY	AT COST	49,679	44,563
PRINCIPAL HIGH YIELD FUND CLASS R6	AT COST	233,594	236,559

TY 2019 Legal Fees Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KENDRICKS BORDEAU KEEFE SEAVOY & LARSEN PC	71	71		0

TY 2019 Other Decreases Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886

Description	Amount
BASIS ADJUSTMENTS	783
BOOK VERSUS TAX ACCRUED INTEREST PAID	88

TY 2019 Other Expenses Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	17	17		0
INVESTMENT FEES	322	322		0

TY 2019 Other Income Schedule

Name: SYLARN FOUNDATION

EIN: 47-4866886

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL EXCISE TAX REFUND	78,954		78,954

TY 2019 Other Increases Schedule

Name: SYLARN FOUNDATION

EIN: 47-4866886

Description	Amount
BOOK VERSUS TAX TIMING - DIVIDENDS	2,288

TY 2019 Other Professional Fees Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WELLS FARGO BANK - INVESTMENT MANAGEMENT FEES	89,002	89,002		0

TY 2019 Taxes Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	7,607	7,607		0