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OMB No. 1545-0052

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
TROXEL FAMILY FOUNDATION INC

A Employer identification number
47-4209182

Number and street (or P.O. box number if mail is not delivered to street address) 571 CENTRAL AVE SUITE 120
Room/suite

B Telephone number (see instructions)
(908) 888-2052

City or town, state or province, country, and ZIP or foreign postal code
NEW PROVIDENCE, NJ 07974

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 5,303,529

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	2,190	2,190		
	4	Dividends and interest from securities	112,733	112,733		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	63,267			
	b	Gross sales price for all assets on line 6a 1,690,185				
	7	Capital gain net income (from Part IV, line 2)		63,267		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	178,190	178,190		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	24,846	11,532		13,314
	b	Accounting fees (attach schedule)	8,810	7,390		1,420
	c	Other professional fees (attach schedule)	43,464	43,464		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,733	1,707		26
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	667	667		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	79,520	64,760		14,760
	25	Contributions, gifts, grants paid	115,740			115,740
	26	**Total expenses and disbursements.** Add lines 24 and 25	195,260	64,760		130,500
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-17,070			
	b	**Net investment income** (if negative, enter -0-)		113,430		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	344,347	118,300	118,300
	3	Accounts receivable ▶ 2,231			
		Less: allowance for doubtful accounts ▶	2,739	2,231	2,231
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	620		
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,052,176	4,268,790	5,110,619
	c	Investments—corporate bonds (attach schedule)	78,343	72,501	72,379
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ 10,000			
		Less: accumulated depreciation (attach schedule) ▶ 3,167	7,500	6,833	
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,485,725	4,468,655	5,303,529
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	4,485,725	4,468,655	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	4,485,725	4,468,655	
	30	**Total liabilities and net assets/fund balances** (see instructions)	4,485,725	4,468,655	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,485,725
2	Enter amount from Part I, line 27a	2	-17,070
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,468,655
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	4,468,655

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	63,267
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	1,632

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	115,185	3,179,576	0.036227
2017	69,790	2,119,583	0.032926
2016	42,702	1,778,101	0.024016
2015		46,692	
2014			

2	**Total** of line 1, column (d)	2	0.093169
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.031056
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,957,830
5	Multiply line 4 by line 3	5	153,970
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,134
7	Add lines 5 and 6	7	155,104
8	Enter qualifying distributions from Part XII, line 4	8	130,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,269
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	2,269
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,269
6	Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	**6a** 454		
b	Exempt foreign organizations—tax withheld at source	**6b**		
c	Tax paid with application for extension of time to file (Form 8868)	**6c**		
d	Backup withholding erroneously withheld	**6d**		
7	Total credits and payments. Add lines 6a through 6d		7	454
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,815
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JANET B BELL Telephone no. ▶(908) 879-8040

Located at ▶19 MELROSE DR CHESTER NJ ZIP+4 ▶07930

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*		6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	4,766,333
b	Average of monthly cash balances		1b	266,997
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	5,033,330
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	5,033,330
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	75,500
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	4,957,830
6	**Minimum investment return.** Enter 5% of line 5		6	247,892

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	247,892
2a	Tax on investment income for 2019 from Part VI, line 5	2a 2,269		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	2,269
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	245,623
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	245,623
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	245,623

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	130,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	130,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	130,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				245,623
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			124,929	
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 130,500				
a Applied to 2018, but not more than line 2a			124,929	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				5,571
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				240,052
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . .				
e Excess from 2019. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				115,740
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	2,190	
4 Dividends and interest from securities. . . .			14	112,733	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	63,267	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				178,190	

13 Total. Add line 12, columns (b), (d), and (e). **13** 178,190

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-05-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
JANET B BELL CPA		2020-05-13	☑	P01239030

Firm's name ▶ JANET B BELL CPA — Firm's EIN ▶22-3125809

Firm's address ▶ 19 MELROSE DR CHESTER, NJ 079302304 — Phone no. (908) 879-8040

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8048.16 HRDNG LVNR INTL EQTY	P	2018-10-25	2019-01-15
170 ALTRIA GROUP	P	2019-02-26	2019-10-17
425 MERCK & CO	D	2018-08-08	2019-02-26
700 TJX COS INC	D	2018-08-08	2019-02-26
1568.0 ISHARES CORE MSCI EAFE ETF	P	2018-09-28	2019-04-16
656 DESPEGAR.COM	P	2018-08-14	2019-05-23
800 NUCOR CORP	D	2018-08-08	2019-02-21
334 PIMCO ENHANCED SHRT MATRT	P	2018-10-18	2019-06-13
517.0 ISHARES CORE S&P MIDCAP ETF	P	2018-09-28	2019-04-16
321 DXC TECHNOLOGY CO	P	2019-03-25	2019-05-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
162,412		165,390	-2,978
7,455		8,848	-1,393
34,192		28,343	5,849
34,798		34,906	-108
97,975		100,485	-2,510
8,077		13,097	-5,020
48,755		51,552	-2,797
33,931		33,908	23
101,343		98,658	2,685
16,164		20,668	-4,504

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,978
			-1,393
			5,849
			-108
			-2,510
			-5,020
			-2,797
			23
			2,685
			-4,504

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3.334 RESIDEO TECH	D	2018-08-08	2019-02-11
25000 CHEVRON CORP	P	2016-04-15	2019-03-04
44.0 STANDARD & POORS DEP RECEIPT	P	2018-02-27	2019-02-13
3782.543 MSIF ULTRA-SHORT INCOME	P	2019-02-26	2019-05-07
38 TE CONNECTIVITY LTD	D	2018-08-08	2019-02-26
37 PIMCO ENHANCED SHRT MTRT	P	2017-05-10	2019-06-13
50.0 BECTON DICKINSON	P	2018-08-31	2019-02-13
366 SCHLUMBERGER LTD	P	2019-01-10	2019-05-29
75 UNILEVER NV NY	D	2018-08-08	2019-02-26
16.794 MSIF ULTRA-SHORT INCOME	P	2018-12-14	2019-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82		90	-8
25,000		25,000	
12,088		12,148	-60
37,901		37,901	
3,194		3,599	-405
3,759		3,759	
12,261		10,716	1,545
13,024		15,176	-2,152
4,142		4,316	-174
168		168	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-8
			-60
			-405
			1,545
			-2,152
			-174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
420.0 ISHARES CORE S&P MIDCAP ETF	P	2016-06-28	2019-04-16
180 SCHLUMBERGER LTD	P	2019-02-26	2019-05-29
28 ALTRIA GROUP	D	2018-08-14	2019-10-16
9.608 MSIF ULTRA-SHORT INCOME	P	2018-12-31	2019-08-13
498.0 STANDARD & POORS DEP RECEIPT	P	2016-08-04	2019-02-13
97000 US TREASURY NOTE	P	2019-01-30	2019-06-05
65 ALTRIA GROUP	D	2018-07-23	2019-10-16
22.259 MSIF ULTRA-SHORT INCOME	P	2019-01-31	2019-08-13
25 BECTON DICKINSON	D	2018-08-31	2019-02-13
238 VANGUARD INDEX S&P 500 ETF	P	2018-12-21	2019-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82,329		59,885	22,444
6,405		8,054	-1,649
1,215		1,668	-453
96		96	
136,811		107,525	29,286
97,913		96,845	1,068
2,822		3,731	-909
223		223	
6,130		8,808	-2,678
59,120		54,158	4,962

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			22,444
			-1,649
			-453
			29,286
			1,068
			-909
			-2,678
			4,962

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
129 ALTRIA GROUP	D	2018-08-14	2019-10-15
2292.370 MSIF ULTRA-SHORT INCOME	P	2019-02-12	2019-08-13
100 BECTON DICKINSON	D	2018-08-31	2019-02-13
175 BECTON DICKINSON	D	2018-08-08	2019-02-22
2.6 GARRETT MOTION INC	D	2016-03-01	2019-02-11
22.747 MSIF ULTRA-SHORT INCOME	P	2019-02-28	2019-08-13
100 DOVER CORP	D	2018-08-31	2019-02-13
1000 BROWN & BROWN	D	2018-08-08	2019-02-26
7.9 GARRETT MOTION INC	D	2016-04-15	2019-02-11
26.099 MSIF ULTRA-SHORT INCOME	P	2019-04-30	2019-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,575		7,687	-2,112
22,970		22,970	
24,522		26,032	-1,510
43,613		43,995	-382
38		39	-1
228		228	
8,999		8,552	447
29,340		29,780	-440
116		129	-13
261		261	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,112
			-1,510
			-382
			-1
			447
			-440
			-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
250 EXXON MOBIL	D	2018-08-31	2019-02-13
1094 CINCINNATI FINANCIAL	D	2018-08-08	2019-02-26
4.5 RESIDEO TECHNOLOGIES	D	2016-03-01	2019-02-11
27.372 MSIF ULTRA-SHORT INCOME	P	2019-03-29	2019-08-13
200 EXXON MOBIL	D	2018-08-31	2019-02-13
450 EXXON MOBIL CORP	D	2018-08-08	2019-02-22
13.166 RESIDEO TECHNOLOGIES	D	2016-04-15	2019-02-11
26.812 MSIF ULTRA-SHORT INCOME	P	2019-05-31	2019-08-13
212 MERCK & CO	D	2018-08-31	2019-02-13
2.5 GARRETT MOTION INC	D	2018-08-08	2019-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,943		20,128	-1,185
94,067		82,138	11,929
111		105	6
274		274	
15,155		16,102	-947
35,246		36,329	-1,083
325		326	-1
269		269	
16,702		14,530	2,172
37		42	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,185
			11,929
			6
			-947
			-1,083
			-1
			2,172
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
27 WORLDPAY INC	D	2016-03-01	2019-03-18
25.424 MSIF ULTRA-SHORT INCOME	P	2019-06-28	2019-08-13
625 NESTLE S A	D	2018-08-31	2019-02-13
281 GENUINE PARTS CO	D	2018-08-08	2019-02-26
90 WORLDPAY INC	D	2016-03-14	2019-03-18
25.525 MSIF ULTRA-SHORT INCOME	P	2019-07-31	2019-08-13
175 WHITE MOUNTAIN INS GRP	D	2018-08-31	2019-02-13
400 ILL TOOL WORKS INC	D	2018-08-08	2019-02-26
50 WORLDPAY INC	D	2016-04-15	2019-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,909		1,424	1,485
255		255	
53,642		52,144	1,498
30,869		27,912	2,957
9,696		4,654	5,042
256		256	
158,221		161,732	-3,511
58,156		56,160	1,996
5,387		2,744	2,643

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,485
			1,498
			2,957
			5,042
			-3,511
			1,996
			2,643

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	Expense account, **(e)** other allowances
MARGUERITE B TROXEL 37 FURNACE RD CHESTER, NJ 07930	PRESIDENT 1.00	0	0	0
JOHN O MCMANUS 571 CENTRAL AVE SUITE 120 NEW PROVIDENCE, NJ 07974	TRUSTEE 2.00	0	0	0
JANET B BELL 19 MELROSE DR CHESTER, NJ 07930	TRUSTEE 2.00	0	0	0
ROSE MCMANUS 571 CENTRAL AVE SUITE 120 NEW PROVIDENCE, NJ 07974	TRUSTEE 1.00	0	0	0
GREGORY BREUNINGER 659 FRANCE AVE SE ATLANTA, GA 30312	TRUSTEE 1.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CATHOLIC EXTENSION 150 SOUTH WACKER DR SUITE 2000 CHICAGO, IL 60606	NONE		GENERAL PURPOSE	500
COUNTY COLLEGE OF MORRIS 214 CENTER GROVE ROAD RANDOLPH, NJ 078692086	NONE		NURSING SCHOLARSHIPS	5,000
FINCA1201 15TH STREET NW 8TH FLOOR WASHINGTON, DC 20005	NONE		GENERAL PURPOSE	500
Total . . . . ▶ **3a**				115,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOUNDATION FOR MORRISTOWN MEDICAL C 475 SOUTH STREET MORRISTOWN, NJ 07960	NONE		SCHOLARSHIPS FOR NURSING STUDENTS	20,000
PONTIFICAL UNIVERSITY OF THE HOLY CROSS FOUNDATION 420 LEXINGTON AVE SUITE 300 NEW YORK, NY 101700399	NONE		PROGRAM IN CHURCH MANAGEMENT	5,000
SAGE ELDERCARE INC290 BROAD ST SUMMIT, NJ 07901	NONE		GENERAL PURPOSE	10,000
Total . . . . ▶ **3a**				115,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SENIOR RESOURCE CENTER 50 ROUTE 24 CHESTER, NJ 07930	NONE		GENERAL PURPOSE	3,000
SOMERSET COUNTY YMCA 140 MT AIRY RD BASKING RIDGE, NJ 07920	NONE		PROGRAMS THAT ASSIST THE ELDERLY	10,000
ST LAWRENCE CHURCH375 MAIN ST CHESTER, NJ 07930	NONE		SCHOLARSHIPS FOR FAMILIES WITH CHILD	18,240
Total . . . . ▶ **3a**				115,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VNA175 SOUTH STREET MORRISTOWN, NJ 07960	NONE		GENERAL PURPOSE	2,500
SISTERS OF CHRISTIAN CHARITY 350 BERNARDSVILLE RD MENDHAM, NJ 07945	NONE		CARE OF INFIRM & ELDERLY SISTERS	10,000
NEW YORK UNIVERSITY HARTFORD INSTITUTE FOR GERIATRIC NURSING 433 FIRST AVE 5TH FLOOR NEW YORK, NY 10010	NONE		GENERAL PURPOSE	7,500
Total . . . . ▶ **3a**				115,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF NOTRE DAME 1100 GRACE HALL NOTRE DAME, IN 46556	NONE		ROSE LAB-ALZHEIMER'S RESEARCH PROJ	7,500
AMERICAN NURSES FOUNDATION 8515 GEORGIA AVE SUITE 400 SILVER SPRINGS, MD 20910	NONE		GENERAL PURPOSE	500
DIOCESE OF PATERSON 777 VALLEY ROAD CLIFTON, NJ 07013	NONE		GENERAL PURPOSE	300
Total . . . . ▶ **3a**				115,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LONG VALLEY COMMUNITY ASSISTANCE PROGRAMLONG VALLEY PRESBYTERIAN 39 BARTLEY RD LONG VALLEY, NJ 07853	NONE		FOOD BANK	5,200
ST LAWRENCE CHURCH375 MAIN ST CHESTER, NJ 07930	NONE		GENERAL PURPOSE	5,000
CHURCH OF SAINT JAMES 184 SOUTH FINLEY AVE PO BOX 310 BASKING RIDGE, NJ 07920	NONE		RENOVATIONS TO RECTORY FOR NUNS	5,000
Total . . . . ▶ **3a**				115,740

TY 2019 Accounting Fees Schedule

Name: TROXEL FAMILY FOUNDATION INC

EIN: 47-4209182

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JANET B BELL CPA	8,810	7,390		1,420

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Amortization Schedule

Name: TROXEL FAMILY FOUNDATION INC

EIN: 47-4209182

Amortization Schedule

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
FORMATION	2015-05-01	10,000	2,500	15.0000	667	667		3,167

TY 2019 Investments Corporate Bonds Schedule

Name: TROXEL FAMILY FOUNDATION INC

EIN: 47-4209182

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORP 4.95%		
BLACKROCK INC. 4.25%	25,763	25,820
RBC USA HOLDCO CORP 5.25%	25,823	25,571
GOLDMAN SACHS GROUP 5.25%	20,915	20,988

TY 2019 Investments Corporate Stock Schedule

Name: TROXEL FAMILY FOUNDATION INC

EIN: 47-4209182

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MS		
ALCON INC	20,997	20,931
ALPHABET INC	13,787	24,109
AMERICOLD REALTY TRUST	39,031	37,374
ALTRIA GROUP		
ANSYS INC.	7,290	13,385
APPLE	10,114	28,778
AT&T INC	41,445	50,999
BANK OF AMERICA	16,279	41,243
BARRICK GOLD CORP	41,406	53,744
BECTON DICKINSON		
BP PLC	63,293	59,478
BROWN & BROWN		
CINCINNATI FINANCIAL		
CISCO SYSTEMS	28,469	32,805
CLOROX CO	28,465	27,791
COLGATE PALMOLIVE CO	21,218	22,166
CONSTELLATION BRANDS	15,793	18,216
COSTCO WHOLESALE CORP	9,435	18,223
CROWN CASTLE INTL CORP	30,553	42,929
DANONE SPONSORED ADR	20,398	21,552
DESPEGAR.COM CORP		
DUKE ENERGY CORP	64,017	71,144
EXXON MOBIL CORP		
FACEBOOK INC	22,752	38,587
FREEPORT-MCMORAN	10,804	10,811
GARRETT MOTION INC		
GENERAL MILLS INC.	28,570	32,832
GENUINE PARTS CO		
HONEYWELL INTL	25,442	34,161

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ILLINOIS TOOL WORKS INC		
INTL FLAVORS & FRAGRANCES	42,114	41,544
JPMORGAN CHASE	19,756	44,747
KIMBERLY CLARK CORP	20,856	26,135
LYONDELLBASELL NV	41,532	47,240
MASTERCARD INC	12,955	42,340
MERCK & CO		
MICROSOFT	11,454	33,590
MOLSON COORS BREWING	10,689	11,265
NESTLE SPON ADR	57,105	75,565
NETFLIX INC.	23,497	53,713
NUCOR CORP		
NUTRIEN LTD	19,111	18,158
PHILIP MORRIS INTL	28,066	32,164
PPL CORP	70,377	85,538
PROCTER & GAMBLE	20,320	31,225
PROLOGIS INC	37,705	51,256
PTC INC	13,509	11,009
REPUBLIC SERVICES	39,062	47,056
RESIDEO TECHNOLOGIES		
ROYAL DUTCH SHELL PLC	65,394	62,009
TE CONNECTIVITY LTD		
TJX COS INC		
UNILEVER NV NY		
UNILEVER PLC	20,354	20,810
UNITED TECHNOLOGIES	17,261	23,812
VALERO ENERGY	27,883	36,149
VERIZON COMMUNICATIONS	38,040	44,085
WALT DISNEY CO	21,294	30,083
WASTE MANAGEMENT	40,784	46,724

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WHITE MOUNTAIN GROUP BERMUDA	281,145	334,653
WORLDPAY INC		
SPDR GOLD TR GOLD SHS	46,195	49,443
VANGUARD INDEX FDS S&P 500 ETF		
MSIF ULTRA-SHORT INCOME	107,103	107,103
ISHARES TIPS BOND ETF	11,738	11,774
MSIF ULTRA-SHORT INCOME	96,390	96,486
PRINCIPAL SPC PRF & CP SEC	28,336	29,792
PIMCO ENHANCED SHORT MTRT EXC	19,673	19,708
INVESCO CORE PLUS BOND	64,705	65,639
VOYA GNMA INCOME	55,156	54,630
VOYA STRAT INC OPPORTUNITY	44,065	44,192
TIAA		
BERKSHIRE HATHAWAY INC.	77,480	128,879
THERMO FISHER SCIENTIFIC	75,297	181,602
TIAA-CREF HIGH YIELD FD	107,987	113,168
USAA SHORT TERM BOND	122,224	123,643
ISHARES RUSSELL 2000 VALUE	76,624	92,706
SPDR S&P 500 ETF		
ISHARES CORE S&P MID-CAP		
ISHARES RUSSELL 2000 GROWTH	76,525	102,183
HARDING LOEVNER INST EMRG	61,087	68,285
ISHARES MSCI EAFE ETF	73,425	81,420
ISHARES RUSSELL MIDCAP ETF	318,698	351,341
FEDERATED TOTAL RETURN BOND FUND	355,510	377,913
ISHARES JPMORGAN USD EMERG MKTS	58,678	64,268
NESTLE SA		
EXXON MOBIL CORP		
WHITE MOUNTAINS INSURANCE		
MERCK & CO		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BECTON DICKINSON		
DOVER CORP		
ISHARES CORE S&P 500 ETF	314,758	371,403
ISHARES CORE MSCI EMERGING	41,716	45,911
VANGUARD S&P 500 ETF	289,518	336,325
AMERICAN FUNDS EUROPACIFIC GROWTH	206,081	240,677

TY 2019 Land, Etc. Schedule

Name: TROXEL FAMILY FOUNDATION INC

EIN: 47-4209182

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FORMATION	10,000	3,167	6,833	

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TY 2019 Legal Fees Schedule

Name: TROXEL FAMILY FOUNDATION INC

EIN: 47-4209182

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCMANUS & ASSOCIATES	24,846	11,532		13,314

TY 2019 Other Professional Fees Schedule

Name: TROXEL FAMILY FOUNDATION INC

EIN: 47-4209182

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TIAA/CREF MANAGER FEE	18,963	18,963		
MS 031538-005	3,913	3,913		
MS 030635-005	20,588	20,588		

TY 2019 Taxes Schedule

Name: TROXEL FAMILY FOUNDATION INC

EIN: 47-4209182

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX - TIAA-CREF	792	792		
FOREIGN TAX - MS 030635-005	915	915		
NJ CAR 100	26			26
TAX ON INVESTMENT INCOME				