

**The Provident Community Charitable
Organization, Inc.**

Form 990-PF (2019)

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		118,291.	74,830.	74,830.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	Stmt 10	1,081,944.	984,139.	984,139.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	Stmt 11	4,057,932.	2,330,316.	2,330,316.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,258,167.	3,389,285.	3,389,285.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions		5,258,167.	3,389,285.	
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg, and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
	29 Total net assets or fund balances		5,258,167.	3,389,285.	
	30 Total liabilities and net assets/fund balances		5,258,167.	3,389,285.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 5,258,167.
2 Enter amount from Part I, line 27a	2 <175,625.>
3 Other increases not included in line 2 (itemize) ►	3 10,000.
4 Add lines 1, 2, and 3	4 5,092,542.
5 Decreases not included in line 2 (itemize) ►	5 1,703,257.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6 3,389,285.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) ((e) plus (f) minus (g))	
a 427,465.		355,095.		72,370.	
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a				72,370.	
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	72,370.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	117,318.	5,045,841.	.023250
2017	157,637.	4,475,566.	.035222
2016	68,268.	3,191,953.	.021388
2015	160.	2,605,481.	.000061
2014			

2 Total of line 1, column (d)	2	.079921
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.019980
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,264,208.
5 Multiply line 4 by line 3	5	105,179.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	768.
7 Add lines 5 and 6	7	105,947.
8 Enter qualifying distributions from Part XII, line 4	8	250,811.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
1b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	768.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 1% of Part I, line 12, col. (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	0.
3	Add lines 1 and 2	768.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	768.
6	Credits/Payments:	
6a	2019 estimated tax payments and 2018 overpayment credited to 2019	1,197.
6b	Exempt foreign organizations - tax withheld at source	0.
6c	Tax paid with application for extension of time to file (Form 8868)	0.
6d	Backup withholding erroneously withheld	0.
7	Total credits and payments. Add lines 6a through 6d	1,197.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	429.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ►	429. Refunded ► 11 0.

Part VII-A Statements Regarding Activities

	Yes	No
1a	<input checked="" type="checkbox"/>	X
1b	<input checked="" type="checkbox"/>	X
1c	<input checked="" type="checkbox"/>	X
2		X
3	<input checked="" type="checkbox"/>	X
4a	<input checked="" type="checkbox"/>	X
4b		
5	<input checked="" type="checkbox"/>	X
6	<input checked="" type="checkbox"/>	X
7	<input checked="" type="checkbox"/>	X
8a		
DE, MA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► The Provident Bank Located at ► 5 Market Street, Amesbury, MA	Telephone no. ► 978-834-8535	ZIP+4 ► 01913
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):	_____	
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	Organizations relying on a current notice regarding disaster assistance, check here ►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1b X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c X	
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ►	2b N/A	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b N/A	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a X	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b X	

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Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See Statement 12

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

5a	Yes	X	No	Yes	X	No
5b		X				
6b		X				
7b						

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Donald E. Askey 5 Market Street Amesbury, MA 01913	Director 1.00	0.	0.	0.
David P. Mansfield 5 Market Street Amesbury, MA 01913	President 1.00	0.	0.	0.
Carol L. Houle 5 Market Street Amesbury, MA 01913	Vice President, Treasurer 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ►

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,266,862.
b	Average of monthly cash balances	1b	77,512.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,344,374.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,344,374.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	80,166.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,264,208.
6	Minimum investment return. Enter 5% of line 5	6	263,210.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	263,210.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	768.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	768.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	262,442.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	262,442.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	262,442.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	250,811.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	250,811.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	768.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	250,043.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				262,442.
2 Undistributed income, if any, as of the end of 2019			106,782.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 250,811.			106,782.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2019 distributable amount				144,029.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.		0.		
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020		0.		
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2014 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

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Part XV **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Amesbury Carriage Museum P.O. Box 252 Amesbury, MA 01913-0005	None	PC	Support for Educational Programs	10,000.
Amesbury Educational Foundation P.O. Box 245 Amesbury, MA 01913-0005	None	PC	Grants for the Hall of Honor & Evening Night of Giving	10,000.
Anna Jaques Community Health Foundation 25 Highland Avenue Newburyport, MA 01950-3867	None	PC	Capital Projects and Operating Expenses	20,000.
Associated Industries of Massachusetts 1 Beacon Street, 16th Floor Boston, MA 02108-3106	None	PC	4th Annual Global Trade Symposium & Awards Breakfast	10,000.
Boys & Girls Club of the Lower Merrimack Valley 1 Harris Street Newbury, MA 01950-2600	None	PC	Annual Auction	1,000.
Total	See continuation sheet(s)			► 3a 232,515.
b Approved for future payment				
None				
Total				► 3b 0.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Coastal Connections 35 Water Street Amesbury, MA 01913-2914	None	PC	2nd Annual Gala Fundraiser	3,000.
Community Colleges of New Hampshire Foundation 26 College Drive Concord, NH 03301-7425	None	PC	Financial Need-based Scholarship Support	10,000.
Cross Roads House 600 Lafayette Road Portsmouth, NH 03801-5435	None	PC	17th Annual Benefit by the Sea	10,000.
Easter Seals, New Hampshire 555 Auburn Street Manchester, NH 03103-4803	None	PC	Veterans Count's "Make 12 Hours Count" Radio-Thon Fundraiser	3,250.
Granite State District Export Council C/O Cornerstone Tax; 54 Dover Point Dover, NH 03820-0000	None	NC	NE Export Expansion Fund Sponsorship (year 3 of 3)	15,265.
ingenuityNE P.O. Box 940 Bloomfield, CT 06002-0940	None	PC	Investment in Workforce in NH	6,500.
John Ashford Link House, Inc. 197 Elm Street Salisbury, MA 01952-1808	None	PC	Links of Hope Gala Fundraiser	5,000.
Little Harbour Charitable Foundation 248 Willard Avenue Portsmouth, NH 03801-5064	None	PC	2019 Day of Fishing Sponsorship	1,000.
Lowell's Maritime Foundation (d/b/a Lowell's Boat Shop) 459 Main Street Amesbury, MA 01913-4207	None	PC	Donation to Campaign	3,000.
Manufacturing Extension Partnership of New Hampshire (NH MEP) 172 Pembroke Road Concord, NH 03301-5791	None	PC	16th Annual Governor's Summit	5,000.
Total from continuation sheets				181,515.

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3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
March of Dimes 1550 Crystal Drive, Suite 1300 Arlington, VA 22202-4114	None	PC	New Hampshire Charter, Signature Chefs Auctions and Night of Giving	1,500.
Moore Center Services, Inc. 195 McGregor Street, Suite 400 Manchester, NH 03102-3779	None	PC	Children's Services Program	12,000.
New Generation 568 Portsmouth Avenue Greenland, NH 03840-2225	None	PC	Annual Fundraising Gala	5,000.
New Hampshire Aerospace and Defense Export Consortium (NHADC) C/O NH MEP; 172 Pembroke Road Concord, NH 03301-0000	None	NC	Platinum Sponsorship	5,000.
Our Neighbors' Table P.O. Box 592 Amesbury, MA 01913-0013	None	PC	Donation for Grocery Program	9,500.
Prescott Park Arts Festival, Inc. P.O. Box 4370 Portsmouth, NH 03802-4370	None	PC	Gold Sponsor for Arts Festival	6,500.
Salisbury Elementary School 100 Lafayette Road Salisbury, MA 01952	None	GOV	New Early Childhood Playground	10,000.
SEE Science Center 200 Bedford Street Manchester, NH 03101-1132	None	PC	Evening of Discovery and Giving 10/17/19	3,500.
The Pettengill House 13 Lafayette Road Salisbury, MA 01952-2042	None	PC	\$3,000 Annual Fundraiser; \$30,000 to Assist with the Expansion of the Amesbury Facility	33,000.
The Station Foundation 1627 West Main Street, Suite 258 Bozeman, MT 59715-4011	None	PC	The Crossing Program	10,000.
Total from continuation sheets				

923631
04-01-19

The Provident Community Charitable
Organization, Inc.

47-3784324

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

923631
04-01-19

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies**2 Membership dues and assessments****3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate:**

a Debt-financed property _____
 b Not debt-financed property _____

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue:**

a _____
 b _____
 c _____
 d _____
 e _____

12 Subtotal. Add columns (b), (d), and (e)

14 180.

14 32,393.

18 72,370.

0. 104,943.

0.

13 104,943.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing, column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

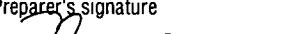
b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr

(Signature of filer or trustee)		(Date)	(Title)			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN	
	Nicholas E. Porto		05/14/20		P01310283	
	Firm's name ► Baker Newman & Noyes			Firm's EIN ► 01-0494526		
Firm's address ► P.O. Box 507 Portland, ME 04112			Phone no. (207) 879-2100			

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Fidelity Money Market	63. 117.	63. 117.	
Total to Part I, line 3	180.	180.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Fidelity	32,393.	0.	32,393.	32,393.	
To Part I, line 4	32,393.	0.	32,393.	32,393.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	686.	0.		686.
To Fm 990-PF, Pg 1, ln 16a	686.	0.		686.

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	5,150.	2,575.		2,575.
To Form 990-PF, Pg 1, ln 16b	5,150.	2,575.		2,575.

The Provident Community Charitable Organ

47-3784324

Form 990-PF	Other Professional Fees	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Advisory Fees	10,372.	10,372.		0.
Administrative Expenses	30,000.	15,000.		15,000.
To Form 990-PF, Pg 1, ln 16c	40,372.	25,372.		15,000.

Form 990-PF	Taxes	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	246.	246.		0.
Excise Taxes	1,599.	0.		0.
To Form 990-PF, Pg 1, ln 18	1,845.	246.		0.

Form 990-PF	Other Expenses	Statement	7
-------------	----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Filing Fees	35.	0.		35.
To Form 990-PF, Pg 1, ln 23	35.	0.		35.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	8
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Description	Amount
Checks Written in 2019, Cashed in 2020	10,000.
Total to Form 990-PF, Part III, line 3	10,000.

The Provident Community Charitable Organ

47-3784324

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement 9
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Description	Amount
Unrealized Loss on Investments	1,667,725.
Checks Written in 2018, Cashed in 2019	35,532.
Total to Form 990-PF, Part III, line 5	1,703,257.

Form 990-PF	Corporate Stock	Statement 10
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Description	Book Value	Fair Market Value
Fidelity Investments - See Statement 13	984,139.	984,139.
Total to Form 990-PF, Part II, line 10b	984,139.	984,139.

Form 990-PF	Other Investments	Statement 11
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Description	Valuation Method	Book Value	Fair Market Value
187,174 units Provident Bancorp	FMV	2,330,316.	2,330,316.
Total to Form 990-PF, Part II, line 13		2,330,316.	2,330,316.

The Provident Community Charitable Organ

47-3784324

Form 990-PF

Expenditure Responsibility Statement
Part VII-B, Line 5c

Statement 12

Grantee's Name

See Attached Statement

Grantee's Address

Grant Amount Date of Grant Amount Expended

Purpose of Grant

INVESTMENT REPORT
December 1, 2019 - December 31, 2019

The Provident Community Charitable Organization, Inc
EIN 47-3784324
Statement 13 Year-End Investment Values

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W E A L T H M A N A G E M E N T

PROVIDENT CMNTY CHARITABLE ORG - CORPORATION

Holdings

Core Account	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
CASH	21,745.920	\$1.00000	\$21,745.92	not applicable	not applicable		
Total Core Account (2% of account holdings)			\$21,745.92				

Mutual Funds

Stock Funds	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
INVEESCO OPPENHEIMER STEELPATH MLP INC Y (MLPZX)	6,598.361	\$5.2000	\$34,311.47	\$32,200.00	\$2,111.47	\$4,501.24	13.120%
Total Stock Funds (3% of account holdings)			\$34,311.47	\$32,200.00	\$2,111.47	\$4,501.24	
Total Mutual Funds (3% of account holdings)						\$4,501.24	

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles

Equity ETFs	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
ISHARES TRUST MSCI EMG MKTS ETF USD DIS (EEM)	352.000	\$44.8700	\$15,794.24	\$14,578.63	\$1,215.61	\$342.89	2.170%
ISHARES MSCI EAFE ETF (EFA)	1,106.000	69.4400	76,800.64	72,206.73	4,593.91	2,380.03	3.100%
ISHARES RUSSELL 1000 GROWTH ETF (IWF)	491.000	175.9200	86,376.72	47,099.18	39,277.54	857.14	0.990%
ISHARES RUSSELL 2000 GROWTH ETF (IWO)	207.000	214.2200	44,343.54	19,838.28	24,505.26	314.46	0.710%
ISHARES EDGE MSCI MIN VOL USA ETF (USMV)	160.000	65.6000	10,496.00	9,919.52	576.48	197.16	1.880%
ISHARES EDGE MSCI USA MOMENTUM FACTOR ETF (MTUM)	85.000	125.5600	10,672.60	9,962.54	710.06	157.57	1.480%
SPDR INDEX SHS FDS DJ WILSHIRE GLOBAL (RWO)	794.000	51.5200	40,906.88	32,362.72	8,544.16	1,624.24	3.970%
SPDR S&P MIDCAP 400 ETF TR UTSER1	229.000	375.3800	85,962.02	40,620.10	45,341.92	1,154.68	1.340%
S&PDCRP (MDY)							



INVESTMENT REPORT
December 1, 2019 - December 31, 2019

D A K O T A

W E A L T H M A N A G E M E N T

Holdings

Exchange Traded Products (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Equity ETFs (continued)							
SELECT SECTOR SPDR TRUST TECHNOLOGY	453,000	91.6700	41,526.51	11,420.97c	30,105.54	479.75	1.160
SELECT SECTOR USD DIS (XLK)							
Total Equity ETFs (41% of account holdings)		412,879.15	258,008.67	154,870.48		7,507.92	
Fixed Income ETFs							
INVEESCO EXCHNG TRADED FD TR II ISR LN ETF (BKLN)	4,451,000	\$22.8200	\$101,571.82	\$104,191.40c	-\$2,619.58	\$4,939.99	4.860%
SHARES CORE U.S. AGGREGATE BOND ETF (ACG)	318,000	112.3700	35,733.66	34,575.37c	1,158.29	965.49	2.700
SHARES TR SH TR CRPORT ETF (GSB)	1,507,000	53.6300	80,820.41	78,974.83c	1,845.58	2,476.31	3.060
SPDR SERIES TRUST BLOOMBERG SRT TR (SINK)	2,502,000	26.9400	67,403.88	71,995.72c	-4,591.84	3,802.13	5.640
VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS (VCSPH)	1,694,000	81.0300	137,264.82	134,818.96c	2,445.86	3,940.07	2.870
Total Fixed Income ETFs (42% of account holdings)		422,794.59	424,556.28	-1,761.69		16,123.99	
Other ETFs							
INVEESCO EXCHNG TRADED FD TR II VAR RATE PFD (VRP)	3,066,000	\$25.8300	\$79,194.78	\$75,046.22	\$4,148.56	\$4,075.73	5.150%
SHARES TR PFD AND INCM SEC(PFF)	930,000	37.5900	34,958.70	35,113.77c	-155.07	1,857.84	5.310
Total Other ETFs (11% of account holdings)			114,153.48	110,159.99	3,993.49	5,933.57	
Total Exchange Traded Products (94% of account holdings)							
Total Holdings		\$1,005,884.61	\$824,924.94	\$159,213.75		\$34,066.72	

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details
Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable



PROVIDENT COMMUNITY CHARITABLE
ORGANIZATION, INC.

Year Ended December 31, 2019

EIN: 47-3784324

Part VII-B, Line 5c: Statement Required by Regs. Section 53-4945-5(d)

1. Name and address of grantee:

New Hampshire Aerospace & Defense Export Consortium
P.O. Box 524
Portsmouth, NH 03802

2. Date and amount of the grant:

Approval Date: March 2019
Grant Amount: \$5,000
Grant Period: March 2019

3. Purpose of the grant:

Provide support for activities of the New Hampshire Aerospace & Defense Export Consortium. In particular, the \$5,000 donation was for the Consortium's annual convention for businesses in the New England region serving the aerospace and defense industries.

4. Amounts expended by the grantee (based on the most recent report):

Funds from The Provident Community Charitable Organization supported market development, partnerships, branding, and skills development activities and programs in the State of New Hampshire. Specifically, the funds were used to offset the costs of bringing together key tier one companies to speak to an audience of component manufacturers in the critical supply chain about upcoming projects and needs.

5. Statement regarding fund diversion:

To the best of the Foundation's knowledge, the grantee has not diverted any portion of the fund from the purpose of the grant.

6. Dates of any reports received from the grantee:

Narrative and financial reports were received in April, 2020.

7. Dates and results of grantee's reports showing final use of funds:

Narrative and financial reports were received in April, 2020.

PROVIDENT COMMUNITY CHARITABLE
ORGANIZATION, INC.

Year Ended December 31, 2019

EIN: 47-3784324

Part VII-B, Line 5c: Statement Required by Regs. Section 53-4945-5(d)

1. Name and address of grantee:

Granite State District Export Council
54 Dover Point Road, Suite 101
Dover, NH 03820

2. Date and amount of the grant:

Approval Date: March, 2019
Grant Amount: \$15,265
Grant Period: March, 2019

3. Purpose of the grant:

Provide and appropriate support of the New England Export Expansion Fund to advance U.S. Economic Development. Support to the Fund was made available, via sub-grants, to qualifying New Hampshire, Maine, Massachusetts, and Vermont businesses, with a concentration on manufacturing companies of 1,500 employees or less, to support international business development.

4. Amounts expended by the grantee (based on the most recent report):

The New England Export Expansion Fund represents a collaborative effort of the U.S. Department of Commerce/U.S. Commercial Service, the Granite State District Export Council, and appropriate state partners to support the New England export community to advance U.S. economic development. Specifically, the funds provided by the Provident Community Charitable Organization were used to offset the costs of U.S. Department of Commerce, U.S. Commercial Service programs around the globe with the goal of enhancing and supporting export expansion. Qualifying services supported by this donation included, but were not limited to, the Gold Key program, International Partner Searches, Initial Market Checks, International Company Profiles and Business Facilitation Services.

5. Statement regarding fund diversion:

To the best of the Foundation's knowledge, the grantee has not diverted any portion of the fund from the purpose of the grant.

6. Dates of any reports received from the grantee:

Narrative and financial reports were received in March, 2020.

7. Dates and results of grantee's reports showing final use of funds:

Narrative and financial reports were received in March, 2020.

PROVIDENT COMMUNITY CHARITABLE
ORGANIZATION, INC.

Year Ended December 31, 2019

EIN: 47-3784324

Part VII-B, Line 5c: Statement Required by Regs. Section 53-4945-5(d)

1. Name and address of grantee:

New England Business Association (f/k/a Smaller Business Association of New England)
20 A Street
Burlington, MA 01803

2. Date and amount of the grant:

Approval Date: September 2018
Grant Amount: \$15,000
Grant Period: September 2018 – July 2019

3. Purpose of the grant:

Provide support for the Senior Executive Circle Peer Advisory Group

4. Amounts expended by the grantee (based on the most recent report):

Funds provided supported NEBA's Senior Executive Circle, a ten-month peer advisory workshop program that aligns individuals in senior management positions with an advisory board formulated to delve into candid, solution-seeking discussions to help leaders enhance their decision-making skills. Funds from The Provident Community Charitable Organization specifically funded activities related to the June and November meetings, including securing a venue and promoting the program.

5. Statement regarding fund diversion:

To the best of the Foundation's knowledge, the grantee has not diverted any portion of the fund from the purpose of the grant.

6. Dates of any reports received from the grantee:

Narrative and financial reports were received in May 2019.

7. Dates and results of grantee's reports showing final use of funds:

Narrative and financial reports were received in May 2019.

PROVIDENT COMMUNITY CHARITABLE
ORGANIZATION, INC.

Year Ended December 31, 2019

EIN: 47-3784324

Part VII-B, Line 5c: Statement Required by Regs. Section 53-4945-5(d)

1. Name and address of grantee:

Associated Industries of Massachusetts, Inc.
1 Beacon Street, 16th Floor
Boston, MA 02108

2. Date and amount of the grant:

Approval Date. November 2018

Grant Amount: \$10,000

Grant Period. November 2018

3. Purpose of the grant:

Provide support for the Global Trade Symposium

4. Amounts expended by the grantee (based on the most recent report):

Funds provided helped support AIM's Global Trade Symposium, the purpose of which was to educate, enlighten, and inform company executives from across Massachusetts about how to succeed in the global economy, grow their business and sustain and add jobs. In particular, panelists from the business community led a discussion on ways to mitigate the impact of negative factors—tariffs, price fluctuations, difficulty in accessing raw materials, tighter regulations etc.—on area companies

5. Statement regarding fund diversion:

To the best of the Foundation's knowledge, the grantee has not diverted any portion of the fund from the purpose of the grant.

6. Dates of any reports received from the grantee:

Narrative and financial reports were received in May 2019, within six months of the grant period.

7. Dates and results of grantee's reports showing final use of funds:

Narrative and financial reports were received in May 2019, within six months of the grant period.

PROVIDENT COMMUNITY CHARITABLE
ORGANIZATION, INC.

Year Ended December 31, 2019

EIN: 47-3784324

Part VII-B, Line 5c: Statement Required by Regs. Section 53-4945-5(d)

1. Name and address of grantee:

New Hampshire Aerospace & Defense Export Consortium
P.O. Box 524
Portsmouth, NH 03802

2. Date and amount of the grant:

Approval Date: May 2018
Grant Amount: \$5,000
Grant Period: May 2018

3. Purpose of the grant:

Provide support for activities of the New Hampshire Aerospace & Defense Export Consortium

4. Amounts expended by the grantee (based on the most recent report):

Funds from The Provident Community Charitable Organization supported market development, partnerships, branding, and skills development activities and programs in the State of New Hampshire.

5. Statement regarding fund diversion:

To the best of the Foundation's knowledge, the grantee has not diverted any portion of the fund from the purpose of the grant.

6. Dates of any reports received from the grantee:

Narrative and financial reports were received in May 2019

7. Dates and results of grantee's reports showing final use of funds:

Narrative and financial reports were received in May 2019.

PROVIDENT COMMUNITY CHARITABLE
ORGANIZATION, INC.

Year Ended December 31, 2019

EIN: 47-3784324

Part VII-B, Line 5c: Statement Required by Regs. Section 53-4945-5(d)

1. Name and address of grantee:

Granite State District Export Council
54 Dover Point Road, Suite 101
Dover, NH 03820

2. Date and amount of the grant:

Approval Date: September 28, 2017
Grant Amount: \$25,000
Grant Period: October 1, 2017 – September 30, 2018

3. Purpose of the grant:

Provide and appropriate support of the New England Export Expansion Fund to advance U.S. Economic Development

4. Amounts expended by the grantee (based on the most recent report):

The New England Export Expansion Fund represents a collaborative effort of the U.S. Department of Commerce/U.S. Commercial Service, the Granite State District Export Council, and appropriate state partners to support the New England export community to advance U.S. economic development. The Foundation's grant funding will provide an infusion of funds into public sector funding to support administrative functions of the Granite State District Export Council's efforts in facilitating grant payments, providing free counseling on international trade finance programs, and promote and discuss the U.S. Department of Commerce/U.S. Commercial Service.

5. Statement regarding fund diversion:

To the best of the Foundation's knowledge, the grantee has not diverted any portion of the fund from the purpose of the grant.

6. Dates of any reports received from the grantee:

Narrative and financial reports were received on October 18, 2019

7. Dates and results of grantee's reports showing final use of funds:

Narrative and financial reports were received on October 18, 2019