

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public
Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THE 1434 FOUNDATION INC		A Employer identification number 47-2480352	
Number and street (or P.O. box number if mail is not delivered to street address) 160 COMMONWEALTH AVENUE SUITE L10		B Telephone number (see instructions) (617) 589-3865	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02116		C If exemption application is pending, check here ► <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 78,232,243	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,587,474	1,587,474		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		484,802			
b Gross sales price for all assets on line 6a	24,281,734				
7 Capital gain net income (from Part IV, line 2)			484,802		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		709,996	709,996		
12 Total. Add lines 1 through 11		2,782,272	2,782,272		
13 Compensation of officers, directors, trustees, etc.		0	0		0
14 Other employee salaries and wages		128,354	0		128,354
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)		119	0		119
b Accounting fees (attach schedule)		22,902	20,925		1,977
c Other professional fees (attach schedule)		262,363	254,119		8,244
17 Interest					
18 Taxes (attach schedule) (see instructions)		107,084	42,004		5,446
19 Depreciation (attach schedule) and depletion		7,070	0		
20 Occupancy		21,941	0		21,941
21 Travel, conferences, and meetings		10,424	0		10,424
22 Printing and publications		10,815	0		10,815
23 Other expenses (attach schedule)		84,368	49,542		34,669
24 Total operating and administrative expenses.					
Add lines 13 through 23		655,440	366,590		221,989
25 Contributions, gifts, grants paid		3,440,500			3,440,500
26 Total expenses and disbursements. Add lines 24 and 25		4,095,940	366,590		3,662,489
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,313,668			
b Net investment income (if negative, enter -0-)			2,415,682		
c Adjusted net income (if negative, enter -0-)					

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		1,955,954	2,223,340	2,223,340
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)		6,633,309	2,759,087	2,770,516
	b Investments—corporate stock (attach schedule)		39,679,295	40,958,445	50,395,226
	c Investments—corporate bonds (attach schedule)		11,997,697	10,402,716	10,473,611
	11 Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		9,065,150	11,687,102	12,369,550
	14 Land, buildings, and equipment: basis ► 7,070				
	Less: accumulated depreciation (attach schedule) ► 7,070				
	15 Other assets (describe ►)		12,969	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		69,344,374	68,030,690	78,232,243
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)		2,354	2,338	2,338
	23 Total liabilities (add lines 17 through 22)		2,354	2,338	
	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds		0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28 Retained earnings, accumulated income, endowment, or other funds		69,342,020	68,028,352	
	29 Total net assets or fund balances (see instructions)		69,342,020	68,028,352	
	30 Total liabilities and net assets/fund balances (see instructions)		69,344,374	68,030,690	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	69,342,020
2 Enter amount from Part I, line 27a	2	-1,313,668
3 Other increases not included in line 2 (itemize) ►	3	0
4 Add lines 1, 2, and 3	4	68,028,352
5 Decreases not included in line 2 (itemize) ►	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	68,028,352

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 484,802
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	3,658,613	74,691,167	0.048983
2017	3,301,679	73,749,150	0.044769
2016	3,394,575	69,857,132	0.048593
2015	379,936	68,234,589	0.005568
2014	13,816	68,939,211	0.000200
2 Total of line 1, column (d)			0.148113
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			0.029623
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			74,264,377
5 Multiply line 4 by line 3			2,199,934
6 Enter 1% of net investment income (1% of Part I, line 27b)			24,157
7 Add lines 5 and 6			2,224,091
8 Enter qualifying distributions from Part XII, line 4			3,662,489

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	24,157
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	24,157
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	24,157
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	24,157
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	41,062
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	15,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	56,062
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	31,905
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ►	31,905	Refunded ►
		11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
(1)	On the foundation. ► \$ _____ 0	(2)	On foundation managers. ► \$ _____ 0	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		Yes	
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions			
	that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►THOMAS S FITZPATRICK	Telephone no. ►(617) 589-3865	
Located at ►160 COMMONWEALTH AVENUE SUITE L10 BOSTON MA			ZIP+4 ►02116
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here.	► 15	<input type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<input type="checkbox"/>	<input type="checkbox"/> Yes
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FOTENE J DEMOULAS 160 COMMONWEALTH AVENUE SUITE L10 BOSTON, MA 02116	PRESIDENT / DIRECTOR 45.00	0	0	0
THOMAS S FITZPATRICK 109 BEACON STREET UNIT 1 BOSTON, MA 02116	CLERK / DIRECTOR 2.50	0	0	0
THOMAS P COTE 160 COMMONWEALTH AVENUE SUITE L10 BOSTON, MA 02116	TREASURER / DIRECTOR 10.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIANNA LAWLESS 26 MYRTLE ST 9 BOSTON, MA 02114	GRANTS & ADMINISTRAT 40.00	94,500	0	0
NADELA OFFRE 40 PROVO ST BROCKTON, MA 02302	ADMINISTRATIVE & GRA 40.00	33,854	0	0
Total number of other employees paid over \$50,000.				

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BALLENTINE PARTNERS	WEALTH MANAGEMENT	228,449
230 3RD AVE FL 6		
WALTHAM, MA 02451		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1		
2		
All other program-related investments. See instructions.		
3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	73,633,178
b	Average of monthly cash balances.	1b	1,762,129
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	75,395,307
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	75,395,307
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,130,930
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	74,264,377
6	Minimum investment return. Enter 5% of line 5.	6	3,713,219

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,713,219
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	24,157
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	7,948
c	Add lines 2a and 2b.	2c	32,105
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,681,114
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,681,114
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,681,114

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,662,489
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,662,489
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	24,157
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,638,332
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,681,114
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			3,656,562	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 3,662,489			3,656,562	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				5,927
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)		0		0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions			0	
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				3,675,187
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon:			
a	"Assets" alternative test—enter:			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
FOTENE J DEMOULAS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
Total			► 3a	3,440,500
<i>b Approved for future payment</i>				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	1,587,474	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	709,996	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events:			18	484,802	
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).			0	2,782,272	0
13 Total. Add line 12, columns (b), (d), and (e).				13	2,782,272
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

a Transfers from the reporting foundation to a noncharitable exempt organization of:

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2020-11-11

May the IRS discuss this
return
with the preparer shown
below

(see instr.) Yes No

Signature of officer or trustee

Date

✓ Title

**Sign
Here**

**Paid
Preparer
Use Only**

					(see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	RICHELLE MAGUIRE		2020-11-11		P00370057
	Firm's name ► DICICCO GULMAN & COMPANY LLP				Firm's EIN ► 04-3296226
Firm's address ► 150 PRESIDENTIAL WAY SUITE 510 WOBURN, MA 01801				Phone no. (781) 937-5300	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FROM K-1: DAVIS INVESTMENT VENTURES FUND III-A LP	P		2019-12-31
FROM K-1: DAVIS INVESTMENT VENTURES FUND III-A LP	P		2019-12-31
FROM K-1: DAVIS INVESTMENT VENTURES FUND III-A LP	P		2019-12-31
FROM K-1: TRUEBRIDGE-KAUFFMAN	P		2019-12-31
FROM K-1: TRUEBRIDGE-KAUFFMAN	P		2019-12-31
NET CAPITAL GAIN CATALYST EPF II (SCOTS) LP	P		2019-12-31
FIDELITY - 433897	P		2019-12-31
FIDELITY - 433897	P		2019-12-31
FIDELITY - 377656	P		2019-12-31
FIDELITY - 377656	P		2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
328			328
6,615			6,615
101,843			101,843
		105	-105
22,256			22,256
34,322			34,322
3,448,755		3,379,313	69,442
9,895,619		9,807,351	88,268
359,813		359,232	581
10,350,863		10,249,721	101,142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			328
			6,615
			101,843
			-105
			22,256
			34,322
			69,442
			88,268
			581
			101,142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FROM K-1: IVY REALTY FUND IV, LP	P		2019-12-31
FROM K-1: RCP FUND X, LP	P		2019-12-31
FROM K-1: RCP FUND X, LP	P		2019-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) (e) plus (f) minus (g)
10,078			10,078
		1,210	-1,210
20,995			20,995
30,247			30,247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))		
(i) F.M.V. as of 12/31/69	(j) as of 12/31/69	(k) over col. (j), if any	
			10,078
			-1,210
			20,995
			30,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARTISTS FOR HUMANITY 100 W 2ND STREET BOSTON, MA 02127	NONE		CHARITABLE	50,000
BARD COLLEGE 30 CMAPUS ROAD ANNANDALEONHUDSON, NY 12504	NONE		CHARITABLE	50,000
BE LIKE BRIT FOUNDATION 66 PULLMAN STREET WORCESTER, MA 01606	NONE		CHARITABLE	50,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BOYS & GIRLS CLUB OF BOSTON 200 HIGH STREET 3RD FLOOR BOSTON, MA 02110	NONE		CHARITABLE	50,000
BROOKS SCHOOL 1160 GREAT POND ROAD NORTH ANDOVER, MA 01845	NONE		CHARITABLE	50,000
BUDGET BUDDIES INC 114 TURNPIKE ROAD 2D CHELMSFORD, MA 01824	NONE		CHARITABLE	50,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CAMP HARBOR VIEW FOUNDATION 1946 WASHINGTON STREET BOSTON, MA 02118	NONE		CHARITABLE	125,000
CARING PARTNERS INC 500 CLARK ROAD TEWKSBURY, MA 01876	NONE		CHARITABLE	75,000
CATIE'S CLOSET 19 SCHOOL STREET DRACUT, MA 01826	NONE		CHARITABLE	102,500
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CITYSPROUTS INC 678 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	NONE		CHARITABLE	25,000
COMMONWEALTH KITCHEN 196 QUINCY STREET DORCHESTER, MA 02121	NONE		CHARITABLE	75,000
COMMUNITY SERVING INC 18 MARBURY TERRACE JAMAICA PLAIN, MA 02130	NONE		CHARITABLE	5,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CROSSROAD FOR KIDS INC 119 MYRTLE STREET DUXBURY, MA 02332	NONE		CHARITABLE	60,000
DECORDOVA SCULPTURE PARK AND MUSEUM 51 SANDY POND ROAD LINCOLN, MA 01773	NONE		CHARITABLE	50,000
DRACUT SCHOLARSHIP FOUNDATION PO BOX 117 DRACUT, MA 01826	NONE		CHARITABLE	40,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
EAGLE HILL FOUNDATION OF MASSACHUSETTS 242 OLD PETERSHAM ROAD HARWICH, MA 01037	NONE		CHARITABLE	50,000
EDESIA 550 ROMANDO VINEYARD WAY NORTH KINGSTOWN, RI 02852	NONE		CHARITABLE	100,000
ESPERANZA ACADEMY 198 GARDEN STREET LAWRENCE, MA 01840	NONE		CHARITABLE	100,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ESPLANADE ASSOCIATION INC 376 BOYLSTON STREET 503 BOSTON, MA 02116	NONE		CHARITABLE	25,000
FAMILY SERVICES OF THE MERRIMACK VALLEY 430 N CANAL STREET LAWRENCE, MA 01840	NONE		CHARITABLE	50,000
FRIENDS OF THE CHILDREN-BOSTON 555 AMORY STREET JAMAICA PLAIN, MA 02130	NONE		CHARITABLE	50,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
GENERATIONS INCORPORATED 25 KINGSTON STREET BOSTON, MA 02111	NONE		CHARITABLE	25,000
GREEK 4 KIDS INC 1345 CENTRE STREET NEWTON, MA 02459	NONE		CHARITABLE	5,000
HORIZONS FOR HOMELESS CHILDREN INC 1705 COLUMBUS AVENUE ROXBURY, MA 02119	NONE		CHARITABLE	101,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JEFF'S PLACE 34 DELOSS STREET FRAMINGHAM, MA 01702	NONE		CHARITABLE	25,000
JUMPSTART FOR YOUNG CHILDREN INC 308 CONGRESS STREET BOSTON, MA 02210	NONE		CHARITABLE	50,000
JUNIOR ACHIEVEMENT 40 FIFTH AVENUE SUITE 300 WALTHAM, MA 02451	NONE		CHARITABLE	25,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
LAST HOPE K9 RESCUE 71 COMMERCIAL ST 184 BOSTON, MA 02109	NONE		CHARITABLE	5,000
LOVIN' SPOONFULS 367 WESTERN AVE BRIGHTON, MA 02135	NONE		CHARITABLE	50,000
LOWELL TRANSITIONAL LIVING CENTER INC 189 MIDDLESEX STREET LOWELL, MA 01852	NONE		CHARITABLE	5,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MACDOWELL COLONY INC 100 HIGH STREET PETERSBOROUGH, NH 03458	NONE		CHARITABLE	30,000
MASS MENTORING PARTNERSHIP INC 75 KNEELAND STREET BOSTON, MA 02111	NONE		CHARITABLE	25,000
MASSACHUSETTS COLLEGE OF ART AND DESIGN 621 HUNTINGTON AVENUE BOSTON, MA 02115	NONE		CHARITABLE	30,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MASSACHUSETTS FARM TO SCHOOL 89 SOUTH STREET BOSTON, MA 02111	NONE		CHARITABLE	25,000
MASSACHUSETTS WONDERFUND INC 600 WASHINGTON STREET 6TH FLOOR BOSTON, MA 02111	NONE		CHARITABLE	5,000
MENTOR THE NATIONAL MENTORING PARTNERSHIP 201 SOUTH STREET BOSTON, MA 02111	NONE		CHARITABLE	50,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MICHAEL P QUINN SCHOLARSHIP FUND INC PO BOX 290216 CHARLESTOWN, MA 02129	NONE		CHARITABLE	5,000
MILL CITY GROWS INC 122 WESTERN AVE LOWELL, MA 01851	NONE		CHARITABLE	45,000
NORTH BENNET STREET SCHOOL 150 NORTH STREET BOSTON, MA 02109	NONE		CHARITABLE	50,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
NOTRE DAME ACADEMY HINGHAM 1073 MAIN STREET HINGHAM, MA 02043	NONE		CHARITABLE	5,000
NOW AND THERE INCPO BOX 52557 BOSTON, MA 02205	NONE		CHARITABLE	50,000
ONE FAMILY INC 800 SOUTH STREET 610 WALTHAM, MA 02453	NONE		CHARITABLE	180,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
PARTNERS FOR YOUTH WITH DISABILITIES 95 BERKELEY STREET BOSTON, MA 02116	NONE		CHARITABLE	25,000
PERKINS SCHOOL FOR THE BLIND 175 N BEACON STREET WATERTOWN, MA 02472	NONE		CHARITABLE	5,000
PINE STREET INN 444 HARRISON AVE BOSTON, MA 02118	NONE		CHARITABLE	125,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
PROJECT BREAD-THE WALK FOR HUNGER INC 145 BORDER STREET BOSTON, MA 02128	NONE		CHARITABLE	50,000
RAW ART WORKS INC 37 CENTRAL SQUARE 2 LYNN, MA 01901	NONE		CHARITABLE	50,000
RON BURTON TRAINING VILLAGE INC 55 MORGAN ROAD HUBBARDSTON, MA 01452	NONE		CHARITABLE	47,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ROSIE'S PLACE INC 889 HARRISON AVENUE BOSTON, MA 02118	NONE		CHARITABLE	5,000
SALISBURY SCHOOL INC 251 CANAAN ROAD SALISBURY, CT 06068	NONE		CHARITABLE	50,000
SCHOOL THE WORLD INC 376 BOYLSTON STREET 203 BOSTON, MA 02116	NONE		CHARITABLE	75,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SCIENCE CLUB FOR GIRLS 136 MAGAZINE STREET CAMBRIDGE, MA 02139	NONE		CHARITABLE	25,000
SILVER LINING MENTORING 7327 ATLANTIC AVENUE BOSTON, MA 02111	NONE		CHARITABLE	50,000
SKOWHEGAN SCHOOL OF PAINTING & SCULPTURE 1 ART SCHOOL ROAD SKOWHEGAN, ME 04950	NONE		CHARITABLE	30,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SOCIAL INNOVATION FORUM INC 1 CONGRESS STREET SUITE 113 BOSTON, MA 02114	NONE		CHARITABLE	50,000
SQUASHBUSTERS INC 795 COLUMBUS AVE ROXBURY CROSSING, MA 02120	NONE		CHARITABLE	50,000
SWIM ACROSS AMERICA INC 11600 N COMMUNITY HOUSE ROAD SUITE 100 CHARLOTTE, NC 28277	NONE		CHARITABLE	5,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE BOSTON POLICE FOUNDATION INC 8 FANEUIL HALL MARKETPLACE 3RD FLOOR BOSTON, MA 02109	NONE		CHARITABLE	50,000
THE BOSTON PUBLIC LIBRARY FOUNDATION 700 BOYLSTON STREET BOSTON, MA 02116	NONE		CHARITABLE	25,000
THE CHILL FOUNDATION 80 INDUSTRIAL PARKWAY BURLINGTON, VT 05401	NONE		CHARITABLE	70,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE FOOD PROJECT INC 40 SHIRLEY STREET BOSTON, MA 02119	NONE		CHARITABLE	50,000
THE LIFE IS GOOD KIDS FOUNDATION 51 MELCHER STREET 9TH FLOOR BOSTON, MA 02210	NONE		CHARITABLE	50,000
THE SATO PROJECT 77 FRONT STREET BROOKLYN, NY 11201	NONE		CHARITABLE	5,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TRUSTEES OF BOSTON UNIVERSITY 1 SILBER WAY BOSTON, MA 02215	NONE		CHARITABLE	5,000
UNIVERSITY OF MASSACHUSETTS FOUNDATION 1 BEACON STREET BOSTON, MA 02108	NONE		CHARITABLE	50,000
URBAN FARMING INSTITUTE OF BOSTON INC 34 LINWOOD STREET ROXBURY, MA 02119	NONE		CHARITABLE	25,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
URBAN FOOD INITIATIVE 450 WASHINGTON STREET DORCHESTER CENTER, MA 02124	NONE		CHARITABLE	50,000
UTEC INC 35 WARREN STREET LOWELL, MA 01852	NONE		CHARITABLE	75,000
VETERAN LEGAL SERVICES PO BOX 8457 BOSTON, MA 02114	NONE		CHARITABLE	50,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
VOICES IN CONTEMPORARY ART 70 WASHINGTON STREET SQUARE S NEW YORK, NY 10012	NONE		CHARITABLE	75,000
WGBH EDUCATIONAL FOUNDATION 1 GUEST STREET BOSTON, MA 02135	NONE		CHARITABLE	30,000
YOUTHBUILD BOSTON INC 27 CENTRE STREET ROXBURY, MA 02119	NONE		CHARITABLE	5,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BRIDGE OVER TROUBLED WATERS INC 47 WEST STREET BOSTON, MA 02111	NONE		CHARITABLE	5,000
BUILD GREATER BOSTON 745 ATLANTIC AVENUE 8TH FLOOR BOSTON, MA 02111	NONE		CHARITABLE	25,000
COMMUNITY ENRICHMENT SCHOLARS FOUNDATION 47 HIGH ST 473 MEDFORD, MA 02155	NONE		CHARITABLE	5,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DJ HENRY DREAM FUND INC 31 MILK STREET BOX 961233 BOSTON, MA 02109	NONE		CHARITABLE	5,000
FREEDOM HOUSE INC 2004 ROUTE 31 N SUTIE 9 CLINTON, NJ 08809	NONE		CHARITABLE	5,000
IRISH CULTURAL CENTER INC 429 MORGAN RD W SPRINGFIELD, MA 01089	NONE		CHARITABLE	5,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
LET'S GET READY INC 50 BROADWAY 25TH FLOOR NEW YORK, NY 10004	NONE		CHARITABLE	25,000
NEIGHBORHOOD VILLAGES INC 64 SIGOURNEY ST JAMAICA PLAIN, MA 02130	NONE		CHARITABLE	25,000
RESILIENT CODERS INC 50 MILK STREET 17 FLOOR BOSTON, MA 02109	NONE		CHARITABLE	5,000
Total			► 3a	3,440,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
THE FEMINIST INSTITUTE 1220 PARK AVE SR7 NEW YORK, NY 10128	NONE		CHARITABLE	50,000
THE OWLS HEAD TRANSPORTATION MUSEUM 117 MUSEUM STREET OWLS HEAD, ME 04854	NONE		CHARITABLE	5,000
Total			► 3a	3,440,500

TY 2019 Accounting Fees Schedule

Name: THE 1434 FOUNDATION INC**EIN:** 47-2480352

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DGC ACCOUNTANT FEES	22,902	20,925		1,977

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE 1434 FOUNDATION INC

EIN: 47-2480352

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2019-10-31	7,070		200DB	5.000000000000	7,070	0		

TY 2019 General Explanation Attachment

Name: THE 1434 FOUNDATION INC

EIN: 47-2480352

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	OTHER INCOME	FORM 990-PF, LN 11	THE FOUNDATION RECEIVED TWO FORM 1099-MISC FROM FACEBOOK INC AND XXVI HOLDINGS INC REPORTING NON-EMPLOYEE COMPENSATION PAID OF \$9,141.43 AND \$24,044.55, RESPECTIVELY. THE FOUNDATION HAS NO INCOME EARNED NOR ANY CASH RECEIPTS FROM THESE TWO ENTITIES. WE ATTEMPTED TO CONTACT EACH ISSUER TO FILE A CORRECTION BUT WERE UNSUCCESSFUL. NO INCOME IS BEING REPORTED ON THE RETURN SINCE WE BELIEVE THESE FILINGS TO BE IN ERROR.

TY 2019 Investments Corporate Bonds Schedule

Name: THE 1434 FOUNDATION INC

EIN: 47-2480352

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	10,402,716	10,473,611

TY 2019 Investments Corporate Stock Schedule

Name: THE 1434 FOUNDATION INC

EIN: 47-2480352

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	40,958,445	50,395,226

TY 2019 Investments Government Obligations Schedule

Name: THE 1434 FOUNDATION INC

EIN: 47-2480352

US Government Securities - End of Year Book Value:	1,697,595
US Government Securities - End of Year Fair Market Value:	1,711,727
State & Local Government Securities - End of Year Book Value:	1,061,492
State & Local Government Securities - End of Year Fair Market Value:	1,058,789

TY 2019 Investments - Other Schedule

Name: THE 1434 FOUNDATION INC

EIN: 47-2480352

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	AT COST	11,687,102	12,369,550

TY 2019 Legal Fees Schedule

Name: THE 1434 FOUNDATION INC

EIN: 47-2480352

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAVIS MALM & D'AGOSTINE	119	0		119

TY 2019 Other Assets Schedule

Name: THE 1434 FOUNDATION INC**EIN:** 47-2480352

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OFFICE EQUIPMENT	12,969	0	0

TY 2019 Other Expenses Schedule

Name: THE 1434 FOUNDATION INC**EIN:** 47-2480352**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO DEDUCTIONS FROM PASSTHROUGH ENTITIES	49,542	49,542		0
OFFICE SUPPLIES AND EXPENSES	10,918	0		10,918
IT, SOFTWARE & RELATED COMPUTER EXPENSES	10,782	0		10,782
NON-DEDUCTIBLE EXPENSES	157	0		0
OFFICE EQUIPMENT WRITE OFF	12,969	0		12,969

TY 2019 Other Income Schedule

Name: THE 1434 FOUNDATION INC**EIN:** 47-2480352**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1: RCP FUND X, LP	-4,244	-4,244	-4,244
FROM K-1: IVY REALTY FUND IV, LP	-13,481	-13,481	-13,481
FROM K-1: DAVIS INVESTMENT VENTURES FUND III-A LP	-36,277	-36,277	-36,277
FROM K-1: SJC ONSHORE DIRECT LENDING FUND III, LP	113,603	113,603	113,603
FIDELITY - 377656	116,998	116,998	116,998
PINEHURST INSTITUTIONAL LTD.	535,236	535,236	535,236
FROM K-1: TRUEBRIDGE-KAUFFMAN	-136	-136	-136
FROM K-1: DAVIS INVESTMENT VENTURES FUND IV-B LP	-1,854	-1,854	-1,854
BOSTON PRIVATE BANK	151	151	151

TY 2019 Other Liabilities Schedule

Name: THE 1434 FOUNDATION INC**EIN:** 47-2480352

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	2,354	2,338

TY 2019 Other Professional Fees Schedule

Name: THE 1434 FOUNDATION INC**EIN:** 47-2480352

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BALLENTINE	228,449	228,449		0
FIDELITY ADVISOR FEES	25,670	25,670		0
PATRICIA D. GRAY	6,384	0		6,384
STONE CONSULTING	1,860	0		1,860

TY 2019 Taxes Schedule

Name: THE 1434 FOUNDATION INC**EIN:** 47-2480352

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	42,004	42,004		0
PAYROLL TAXES	5,446	0		5,446
FEDERAL TAXES	57,410	0		0
STATE TAXES	2,224	0		0