

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation ASTRUP FAMILY FOUNDATION		A Employer identification number 47-2413421	
Number and street (or P.O. box number if mail is not delivered to street address) 114 W 47TH ST NY8-114-07-07 AFT		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 100361510		B Telephone number (see instructions) (888) 866-3275	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 7,967,327		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	915,126			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	216,157	146,869		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	214,782			
	b Gross sales price for all assets on line 6a 3,373,384				
	7 Capital gain net income (from Part IV, line 2) . . .		214,782		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,346,065	361,651		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	2,500	0	0	2,500
	c Other professional fees (attach schedule)	66,643	39,986		26,657
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	7,183			0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	1,618	1,618		
	24 Total operating and administrative expenses. Add lines 13 through 23	77,944	41,604	0	29,157
	25 Contributions, gifts, grants paid	226,825			226,825
	26 Total expenses and disbursements. Add lines 24 and 25	304,769	41,604	0	255,982
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,041,296			
	b Net investment income (if negative, enter -0-)		320,047		
				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,612	5,721	5,721
	2 Savings and temporary cash investments	77,748	959,733	959,733
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,705,866	1,105,313	1,414,037
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,375,480	5,126,796	5,587,836
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,164,706	7,197,563	7,967,327	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	6,164,706	7,197,563	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	6,164,706	7,197,563		
30 Total liabilities and net assets/fund balances (see instructions) .	6,164,706	7,197,563		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,164,706
2 Enter amount from Part I, line 27a	2	1,041,296
3 Other increases not included in line 2 (itemize) ▶ _____	3	2
4 Add lines 1, 2, and 3	4	7,206,004
5 Decreases not included in line 2 (itemize) ▶ _____	5	8,441
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	7,197,563

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	214,782
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	232,526	5,404,037	0.043028
2017	122,598	4,338,611	0.028257
2016	91,444	2,847,706	0.032111
2015	72,970	2,901,485	0.025149
2014	0	3,067,428	0.0
2 Total of line 1, column (d)			0.128545
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			0.032136
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			6,816,467
5 Multiply line 4 by line 3			219,054
6 Enter 1% of net investment income (1% of Part I, line 27b)			3,200
7 Add lines 5 and 6			222,254
8 Enter qualifying distributions from Part XII, line 4			255,982

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,200
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,200
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,200
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	4,692
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,692
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,492
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 1,492 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>BANK OF AMERICA NA</u> Telephone no. ► <u>(888) 866-3275</u>			

Located at ► 114 WEST 47TH STREET NY8-114-07-07 NEW YORK NY ZIP+4 ► 100361510

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	6,669,537
b	Average of monthly cash balances.	1b	250,734
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,920,271
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,920,271
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	103,804
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,816,467
6	Minimum investment return. Enter 5% of line 5.	6	340,823

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	340,823
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	3,200
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	3,200
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	337,623
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	337,623
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	337,623

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	255,982
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	255,982
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,200
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	252,782

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				337,623
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			238,620	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 255,982				
a Applied to 2018, but not more than line 2a			238,620	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				17,362
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				320,261
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	226,825
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Form **990-PF** (2019)

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of:
- (1)** Cash.
- (2)** Other assets.
- b** Other transactions:
- (1)** Sales of assets to a noncharitable exempt organization.
- (2)** Purchases of assets from a noncharitable exempt organization.
- (3)** Rental of facilities, equipment, or other assets.
- (4)** Reimbursement arrangements.
- (5)** Loans or loan guarantees.
- (6)** Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2020-05-27 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	KAREN J KISER		2020-05-27		P00146417
	Firm's name ► BANK OF AMERICA				Firm's EIN ► 94-1687665
	Firm's address ► P O BOX 1802 PROVIDENCE, RI 029011802				Phone no. (888) 866-3275

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2133. AT&T INC		2018-12-20	2019-02-05
2530. AT&T INC		2017-11-07	2019-02-05
400. AT&T INC		2017-11-20	2019-02-05
585. AT&T INC		2018-01-09	2019-02-05
291. AT&T INC		2018-04-18	2019-02-05
1085. AT&T INC		2018-07-09	2019-02-05
411. AMERICAN ELECTRIC POWER CO INC		2018-03-06	2019-03-12
63. AMERICAN ELECTRIC POWER CO INC		2018-03-06	2019-07-23
486. AMGEN INC		2017-11-07	2019-05-07
56. AMGEN INC		2018-07-11	2019-05-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
63,114		60,892	2,222
74,861		83,533	-8,672
11,836		13,870	-2,034
17,310		22,149	-4,839
8,611		10,233	-1,622
32,105		35,065	-2,960
34,077		26,982	7,095
5,634		4,136	1,498
84,698		83,391	1,307
9,759		10,826	-1,067

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,222
			-8,672
			-2,034
			-4,839
			-1,622
			-2,960
			7,095
			1,498
			1,307
			-1,067

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
36. AMGEN INC		2018-04-18	2019-05-07
278. AMGEN INC		2018-12-20	2019-05-07
116. AMGEN INC		2017-11-20	2019-05-07
125. AMGEN INC		2018-01-09	2019-05-07
2783. CVS HEALTH CORP		2019-02-11	2019-03-12
608. COCA-COLA CO/THE		2018-01-10	2019-02-11
309. COCA-COLA CO/THE		2018-01-10	2019-07-23
4895. COMCAST CORP		2019-02-06	2019-06-04
1660. DISNEY (WALT) CO COM STK		2019-02-11	2019-08-08
37. DOMINION ENERGY INC COM		2018-04-18	2019-02-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,274		6,311	-37
48,448		51,457	-3,009
20,216		19,550	666
21,784		22,939	-1,155
150,736		181,899	-31,163
30,125		28,009	2,116
16,579		14,235	2,344
202,839		181,386	21,453
226,699		182,495	44,204
2,637		2,448	189

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-37
			-3,009
			666
			-1,155
			-31,163
			2,116
			2,344
			21,453
			44,204
			189

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
253. DOMINION ENERGY INC COM		2018-07-09	2019-02-04
404. DOMINION ENERGY INC COM		2018-12-20	2019-02-04
147. DOMINION ENERGY INC COM		2019-01-24	2019-02-04
1993. DOMINION ENERGY INC COM		2018-02-06	2019-02-04
1728. DUKE ENERGY CORP		2018-04-02	2019-07-23
235. DUKE ENERGY CORP		2018-07-18	2019-07-23
322. DUKE ENERGY CORP		2018-12-20	2019-07-23
48. DUKE ENERGY CORP		2019-01-24	2019-07-23
1543. GENERAL MILLS INC		2018-04-02	2019-07-23
56. ISHARES 20 YEAR TREASURY BOND ETF		2018-03-06	2019-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,031		17,523	508
28,792		30,425	-1,633
10,476		10,157	319
142,038		146,193	-4,155
151,695		132,973	18,722
20,630		18,917	1,713
28,267		28,551	-284
4,214		4,161	53
80,725		67,902	12,823
7,759		6,635	1,124

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			508
			-1,633
			319
			-4,155
			18,722
			1,713
			-284
			53
			12,823
			1,124

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
509. ISHARES 20 YEAR TREASURY BOND ETF		2018-03-06	2019-11-05
1659. KROGER CO		2018-12-20	2019-03-12
5633. KROGER CO		2018-10-10	2019-03-12
997. MONDELEZ INTERNATIONAL INC		2017-10-02	2019-02-11
382. MONDELEZ INTERNATIONAL INC		2017-10-02	2019-07-23
379. PEPSICO INCORPORATED		2018-07-05	2019-07-23
572. PFIZER INC		2016-04-05	2019-02-11
115. PFIZER INC		2016-04-05	2019-07-23
259. PFIZER INC		2019-05-07	2019-11-04
97. PFIZER INC		2019-01-24	2019-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
69,660		60,311	9,349
40,298		45,966	-5,668
136,829		158,808	-21,979
46,662		41,212	5,450
20,823		15,790	5,033
49,568		41,315	8,253
23,819		17,647	6,172
4,922		3,548	1,374
9,938		10,526	-588
3,722		3,973	-251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9,349
			-5,668
			-21,979
			5,450
			5,033
			8,253
			6,172
			1,374
			-588
			-251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
633. PFIZER INC		2018-12-20	2019-11-04
523. PFIZER INC		2018-07-18	2019-11-04
4. PFIZER INC		2018-04-18	2019-11-04
2479. PFIZER INC		2018-03-08	2019-11-04
206. PFIZER INC		2017-11-20	2019-11-04
210. PFIZER INC		2016-12-27	2019-11-04
93. PFIZER INC		2016-04-05	2019-11-04
348. PROCTER & GAMBLE CO/THE		2018-02-06	2019-02-11
1278. PROCTER & GAMBLE CO/THE		2018-02-06	2019-04-02
201. PROCTER & GAMBLE CO/THE		2018-07-11	2019-07-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,289		26,559	-2,270
20,068		19,678	390
153		146	7
95,122		89,882	5,240
7,904		7,279	625
8,058		6,843	1,215
3,569		2,869	700
34,094		28,375	5,719
132,459		104,206	28,253
23,160		15,988	7,172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,270
			390
			7
			5,240
			625
			1,215
			700
			5,719
			28,253
			7,172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
172. PROCTER & GAMBLE CO/THE		2018-02-06	2019-07-23
210. PROCTER & GAMBLE CO/THE		2018-12-20	2019-07-23
6396. HEALTH CARE SELECT SPDR		2018-12-21	2019-02-05
118. SEMPRA ENERGY		2019-02-06	2019-10-21
284. VERIZON COMMUNICATIONS INC		2017-11-07	2019-02-11
618. COCA-COLA EUROPEAN		2017-12-06	2019-02-11
1902. COCA-COLA EUROPEAN		2017-12-06	2019-04-02
731. COCA-COLA EUROPEAN		2018-01-09	2019-04-04
593. COCA-COLA EUROPEAN		2018-12-20	2019-04-04
408. COCA-COLA EUROPEAN		2018-07-18	2019-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,818		14,025	5,793
24,197		19,208	4,989
578,963		531,018	47,945
17,268		13,925	3,343
15,331		12,817	2,514
29,688		24,262	5,426
97,067		74,671	22,396
37,092		28,954	8,138
30,090		27,344	2,746
20,702		17,046	3,656

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
			5,793
			4,989
			47,945
			3,343
			2,514
			5,426
			22,396
			8,138
			2,746
			3,656

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
128. COCA-COLA EUROPEAN		2017-12-06	2019-04-04
36. COCA-COLA EUROPEAN		2019-01-24	2019-04-04
2039. MEDTRONIC PLC SHS		2019-02-11	2019-04-12
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,495		5,025	1,470
1,827		1,664	163
178,396		182,479	-4,083
			364

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			1,470
			163
			-4,083

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SUSAN LUNDQUIST	DIRECTOR 0	0		
368 EAGLE NEST LANE ROCHESTER, MN 55902				
CHRIS ASTRUP	DIRECTOR 0	0		
368 EAGLE NEST LANE ROCHESTER, MN 55902				
ANN ASTRUP	DIRECTOR 0	0		
368 EAGLE NEST LANE ROCHESTER, MN 55902				
DAN ASTRUP	DIRECTOR 0	0		
368 EAGLE NEST LANE ROCHESTER, MN 55902				
CORRINE ASTRUP	DIRECTOR 0	0		
368 EAGLE NEST LANE ROCHESTER, MN 55902				
ANDREA BECKER	DIRECTOR 0	0		
368 EAGLE NEST LANE ROCHESTER, MN 55902				
ANNA LUNDQUIST	DIRECTOR 0	0		
368 EAGLE NEST LANE ROCHESTER, MN 55902				
ROBERT ASTRUP	DIRECTOR 0	0		
368 EAGLE NEST LANE ROCHESTER, MN 55902				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOHN'S LUTHERAN SCHOOL FAIRMONT FAIRMONT, MN 56031	NONE	PC	UNRESTRICTED GENERAL	1,052
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET ATLANTA, GA 303031032	NONE	PC	UNRESTRICTED GENERAL	1,372
ALZHEIMER'S DISEASE AND RELATED DISORDERS ASSOCIATION INC 225 NORTH MICHIGAN AVENUE STE 1700 CHICAGO, IL 60601	NONE	PC	UNRESTRICTED GENERAL	45,546
Total ▶ 3a				226,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEALTHFINDERS COLLABORATIVE INC PO BOX 731 NORTHFIELD, MN 55057	NONE	PC	UNRESTRICTED GENERAL	5,000
AMERICAN BRAIN TUMOR ASSOCIATION 2720 RIVER ROAD DES PLAINES, IL 600184110	NONE	PC	UNRESTRICTED GENERAL	311
ALLINA ASSOCIATED FOUNDATION PO BOX 43 MINNEAPOLIS, MN 554400043	NONE	PC	UNRESTRICTED GENERAL	762
Total ▶ 3a				226,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANFORD HEALTH FOUNDATION PO BOX 5039 SOUX FALLS, SD 571175039	NONE	PC	UNRESTRICTED GENERAL	790
GUNDERSEN LUTHERAN MEDICAL FOUNDATION 1836 SOUTH AVE LA CROSSE, WI 546015429	NONE	PC	UNRESTRICTED GENERAL	1,566
AUGSBURG UNIVERSITY 2211 RIVERSIDE AVE MINNEAPOLIS, MN 55454	NONE	PC	UNRESTRICTED GENERAL	10,000
Total ▶ 3a				226,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETHEL UNIVERSITY 3900 BETHEL DRIVE SAINT PAUL, MN 551126999	NONE	PC	UNRESTRICTED GENERAL	15,000
MAYO CLINIC 800 MEDICAL CENTER DRIVE FAIRMONT, MN 560314575	NONE	PC	UNRESTRICTED GENERAL	916
LUTHERAN SOCIAL SERVICE OF MINNESOTA 2485 COMO AVENUE ST PAUL, MN 55108	NONE	PC	UNRESTRICTED GENERAL	50,000
Total ▶ 3a				226,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAURA BAKER SCHOOL ASSOCIATION 211 OAK STREET NORTHFIELD, MN 55057	NONE	PC	UNRESTRICTED GENERAL	5,000
MINNESOTA TEEN CHALLENGE 740 E 24TH STREET MINNEAPOLIS, MN 554043862	NONE	PC	UNRESTRICTED GENERAL	14,064
COMMON HOPE INCPO BOX 14298 SAINT PAUL, MN 551140296	NONE	PC	UNRESTRICTED GENERAL	1,000
Total ▶ 3a				226,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KARL POTACH FOUNDATION 2217 17TH ST SE AUSTIN, MN 55912	NONE	PC	TOURNAMENT TITLE SPONSOR	5,000
ANGEL FOUNDATION 1155 CENTRE POINTE DRIVE MENDOTA HEIGHTS, MN 55120	NONE	PC	UNRESTRICTED GENERAL	357
ROCHESTER AREA FOUNDATION 12 ELTON HILLS DRIVE NW ROCHESTER, MN 55901	NONE	PC	UNRESTRICTED GENERAL	5,000
Total ▶ 3a				226,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OWATONNA FOUNDATION INC 106 WEST PARK SQUARE OWATONNA, MN 550602972	NONE	PC	UNRESTRICTED GENERAL	5,000
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK STREET SE MINNEAPOLIS, MN 554552010	NONE	PC	UNRESTRICTED GENERAL	1,800
PEACE LUTHERAN CHURCHPO BOX 2 RIDGEWAY, IA 521650002	NONE	PC	UNRESTRICTED GENERAL	1,000
Total ▶ 3a				226,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOWARD CANCER ASSOCIATION 217 N ELM STREET CRESCO, IA 521361521	NONE	PC	UNRESTRICTED GENERAL	589
HOWARD-WINNESHIEK GENEALOGICAL SOCIETY PO BOX 362 CRESCO, IA 52136	NONE	PC	UNRESTRICTED GENERAL	2,000
LOST AND FOUND ASSOCIATION PO BOX 1897 SOUIX FALLS, SD 571011897	NONE	PC	UNRESTRICTED GENERAL	10,000
Total ▶ 3a				226,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SNOW FOUNDATION PO BOX 84 SAINT LOUIS, MO 631660084	NONE	PC	UNRESTRICTED GENERAL	5,000
OUR LADY OF GUADALUPE FREE CLINIC PO BOX 731 WORTHINGTON, MN 56187	NONE	PC	UNRESTRICTED GENERAL	5,000
RING AND RUN INC 103 E HIGH STREET CALEDONIA, MN 559211218	NONE	PC	UNRESTRICTED GENERAL	2,000
Total ▶ 3a				226,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUSTIN COMMUNITY GROWTH VENTURES 329 N MAIN STREET AUSTIN, MN 55912	NONE	PC	UNRESTRICTED GENERAL	25,000
BETHLEHEM INN OF WASECA 400 2ND AVE NW WASECA, MN 56093	NONE	PC	UNRESTRICTED GENERAL	5,500
PROSTATE CANCER FOUNDATION 1250 FOURTH STREET SANTA MONICA, CA 90401	NONE	PC	UNRESTRICTED GENERAL	1,200
Total ▶ 3a				226,825

TY 2019 Accounting Fees Schedule**Name:** ASTRUP FAMILY FOUNDATION**EIN:** 47-2413421

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	2,500			2,500

TY 2019 Investments Corporate Stock Schedule**Name:** ASTRUP FAMILY FOUNDATION**EIN:** 47-2413421**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
92343V104 VERIZON COMMUNICATIO	163,182	206,550
00206R102 AT& T INC		
609207105 MONDELEZ INTERNATION	147,114	193,055
G25839104 COCA-COLA EUROPEAN		
031162100 AMGEN INC		
717081103 PFIZER INC COM		
191216100 COCA-COLA CO/THE	166,889	199,205
26441C204 DUKE ENERGY CORP NEW		
370334104 GENERAL MILLS INC	152,878	196,244
501044101 KROGER COMPANY COMMO		
742718109 PROCTER & GAMBLE CO		
025537101 AMERICAN ELECTRIC PO	147,003	203,386
25746U109 DOMINION RES INC VA		
713448108 PEPSICO INC	160,678	200,495
816851109 SEMPRA ENERGY	167,569	215,102

TY 2019 Investments - Other Schedule**Name:** ASTRUP FAMILY FOUNDATION**EIN:** 47-2413421**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
001419654 INVESCO HIGH YIELD M	AT COST	596,116	613,694
56063N709 MAINSTAY MACKAY TAX	AT COST	294,837	307,431
19763P580 COLUMBIA STRATEGIC M	AT COST	296,800	307,472
56063U521 MAINSTAY HIGH YIELD	AT COST	587,663	615,769
464287432 ISHARES 20 YEAR TREA	AT COST	1,091,312	1,234,494
81369Y209 HEALTH CARE SELECT S	AT COST	1,132,637	1,264,592
81369Y308 CONSUMER STAPLES SEL	AT COST	596,298	662,739
81369Y886 UTILITIES SELECT SEC	AT COST	531,133	581,645

TY 2019 Other Decreases Schedule

Name: ASTRUP FAMILY FOUNDATION

EIN: 47-2413421

Description	Amount
INCOME ADJ	8,441

TY 2019 Other Expenses Schedule**Name:** ASTRUP FAMILY FOUNDATION**EIN:** 47-2413421**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER INVESTMENT FEE	1,618	1,618		0

TY 2019 Other Increases Schedule

Name: ASTRUP FAMILY FOUNDATION
EIN: 47-2413421

Description	Amount
ROUNDING	2

TY 2019 Other Professional Fees Schedule**Name:** ASTRUP FAMILY FOUNDATION**EIN:** 47-2413421

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMNT MNGMNT FEES (NON-DED	66,643	39,986		26,657

**TY 2019 Substantial Contributors
Schedule****Name:** ASTRUP FAMILY FOUNDATION**EIN:** 47-2413421

Name	Address
ASTRUP CO	905 N MAIN STREET AUSTIN, MN 55912

TY 2019 Taxes Schedule**Name:** ASTRUP FAMILY FOUNDATION**EIN:** 47-2413421

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX - PRIOR YEAR	2,491	0		0
EXCISE TAX ESTIMATES	4,692	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047
		2019
Name of the organization ASTRUP FAMILY FOUNDATION		Employer identification number 47-2413421

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
ASTRUP FAMILY FOUNDATION

Employer identification number
47-2413421

Part I**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CORRINE ASTRUP 700 FIRST DRIVE NW AUSTIN, MN 559123092	\$ 50,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	ASTRUP CO 905 N MAIN STREET AUSTIN, MN 55912	\$ 857,351	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	VARIOUS Various Various, MN 55912	\$ 7,775	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization ASTRUP FAMILY FOUNDATION	Employer identification number 47-2413421
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization
ASTRUP FAMILY FOUNDATION

Employer identification number

47-2413421

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	