Form 990-PF

Department of the Treasury Internal Revenue Service

## **Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

► Go to www.irs.gov/Form990PF for instructions and the latest information.

<u> </u>	or c	ale	ndar year 2019 or tax year	r beginning	, and ending	Tr. 2			
			f.foundation	A Employer identification number					
			man and Evar	4					
			n: Terry L.	47-2030913	3				
707			and street (or P O box number i	B Telephone number	2.1				
			South 8th St		612-977-81				
			own, state or province, couneapolis, MN		postal code		C If exemption application is p	pending, check here	
<b>&gt;</b>			all that apply:	Initial return	Initial return of a f	ormer public charity	D 1 Foreign organization:	a abaali bara	
I		IIGUR	Can that apply.	Final return	Amended return	ornier public chanty	D I Foreign organization	s, check here	
<u>.</u>			一	Address change	Name change		2 Foreign organizations me check here and attach co	eeting the 85% test,	
$\supset$	ı C	heck	type of organization.		xempt private foundation	<del>~</del> [	E If private foundation sta		
ž		] Se	ection 4947(a)(1) nonexem	· · · · · · · · · · · · · · · · · · ·	Other taxable private found	ation 1 W	under section 507(b)(1		
<b>Z</b> ī	Fa	ır ma	arket value of all assets at 6	end of year J Account	ting method: X Cash	Accrual	F If the foundation is in a		
SCANNEL	(fr	om F	Part II, col. (c), line 16)		Other (specify)		under section 507(b)(1		
_	▶				mn (d), must be on cash bas	sis )			
$\gamma_L$	Pa	rt I	Analysis of Revenue an (The total of amounts in colu- necessarily equal the amoun	MEXPENSES mns (b), (c), and (d) may not	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements for charitable purposes	
٠\_	- 1			<del></del>	expenses per books	income	income	(cash basis only)	
	İ	1	Contributions, gifts, grant	• •			N/A		
		2	Check X if the foundation interest on savings and temporals investments	n is not required to attach Sch. 8 orary	917.	917.		Ctatement 1	
		3 4	cash investments  Dividends and interest fro		580,673.	580,673.		Statement 1   Statement 2	
		-	Gross rents	iiii securiles	300,073.	300,073.		Statement 2	
			Net rental income or (loss)						
		_	Net gain or (loss) from sale of	assets not on line 10	<98,264.	>			
	E e	b	Gross sales price for all assets on line 6a	138,598.			· · · · · · · · · · · · · · · · · · ·		
	Revenue	7		Part IV, line 2)		0.			
	۳	8	Net short-term capital gai	n					
		9	Income modifications Gross sales less returns			^	BECE!	VED	
		10a	and allowances		,			70	
			Less Cost of goods sold				8 101 01	100 Kg	
		11	Gross profit or (loss) Other income				0 JUL V 1	100 100 100 100 100 100 100 100 100 100	
		12	Total Add lines 1 through	h 11	483,326.	581,590.	OGDEN		
-	-	13	Compensation of officers, dire	• •	0.	0.	UGDEN	0.	
	İ	14	Other employee salaries a	· ·					
		15	Pension plans, employee	benefits					
	ses	16a	Legal fees	Stmt 3	9,640.	4,820.		4,820.	
	bel	b	Accounting fees						
	ŭ	C	Other professional fees	Stmt 4	64,310.	64,310.		0.	
	<u> </u>	17	Interest	0+	4 520	2 701			
	Operating and Administrative Expens		Taxes	Stmt 5	4,528.	2,781.		0.	
	ij	19 20	Depreciation and depletion Occupancy	II.		· .			
	ఠ		Travel, conferences, and r	meetings					
	P		Printing and publications					· · · -	
	g a		Other expenses	Stmt 6	297.	297.		0.	
	aţir	24	Total operating and adm	inistrative					
	<u>B</u>		expenses Add lines 13 th	rough 23	78,775.	72,208.		4,820.	
	_		Contributions, gifts, grant	· ·	400,000.			400,000.	
		26	Total expenses and disb	ursements	450 555	70 000		404 000	
_	$\dashv$	07	Add lines 24 and 25	10	478,775.	72,208.		404,820.	
			Subtract line 26 from line		1 551				
			Excess of revenue over expens		4,551.	509,382.			
			Net investment income (if Adjusted net income (if ne			309,302.	N/A		
-		U		egative, enter -U-)			14/A	Form <b>900-DE</b> (2010)	

		-	J -
Attn.	Terry	Τ.	91770

47-2030913

۵	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	f year
ட	arı	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	631,497.	576,337.	576,337.
	2	Savings and temporary cash investments			<u> </u>
	3	Accounts receivable >			
		Less allowance for doubtful accounts			
	4	Pledges receivable	-		
		Less allowance for doubtful accounts	-T	The state of the s	
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and toans receivable			
		Less: allowance for doubtful accounts		المستحدث المستحدد والمستحدد المستحدد المستحدد	unchten mit in de de de debt d
S	8	Inventories for sale or use		··	
ssets		Prepaid expenses and deferred charges			
As		Investments - U.S. and state government obligations			·
	1	Investments - corporate stock Stmt 7	19,983,509.	20.043.179.	23,144,904.
		Investments - corporate bonds	23/303/303/	20/010/2100	23/11/3010
	١	Investments - land, buildings, and equipment basis			
	''				
	12	Less accumulated depreciation  Investments - mortgage loans			<u> </u>
	13	Investments - other		<del></del> · · · · · · · · · · · · · · · · ·	
		Land, buildings, and equipment basis			
	' '	Less accumulated depreciation			
	15	Other assets (describe >			<del></del>
		Total assets (to be completed by all filers - see the			
	'"	Instructions. Also, see page 1, item 1)	20,615,006.	20,619,516.	23,721,241.
_	17	Accounts payable and accrued expenses	20,013,000	20,015,510.	23,721,241
		Grants payable			
w	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
ᅙ	21	Mortgages and other notes payable			
<u>"</u>	ł	Other liabilities (describe )			
	23	Total liabilities (add lines 17 through 22)	0.	0.	ļ
		Foundations that follow FASB ASC 958, check here			
es		and complete lines 24, 25, 29, and 30.			
nce	24	Net assets without donor restrictions			i
ala		Net assets with donor restrictions			
d B		Foundations that do not follow FASB ASC 958, check here ▶ 🗶		-	
Ë		and complete lines 26 through 30			
卢	26	Capital stock, trust principal, or current funds	20,615,006.	20,619,516.	
ş	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
SS	28	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
Net Assets or Fund Balanc	29	Total net assets or fund balances	20,615,006.	20,619,516.	
ž					
	30	Total liabilities and net assets/fund balances	20,615,006.	20,619,516.	
	art	Analysis of Changes in Net Assets or Fund B	alances		_
$\equiv$					
		net assets or fund balances at beginning of year - Part II, column (a), line	29		
		t agree with end-of-year figure reported on prior year's return)		1	20,615,006.
		amount from Part I, line 27a		2	4,551.
		increases not included in line 2 (itemize)		3	0.
		ines 1, 2, and 3	- 4	4	20,619,557.
		eases not included in line 2 (itemize) Charles Schwab			41.
6	ı otal	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	iumn (b), line 29	6	20,619,516.
					Form <b>990-PF</b> (2019)

Part IV Capital Gains	and Losses fo	r Tax on Inve	stmen	t Income						
Contact bright washing or a property sold (10) of the MLC (2)						How ac - Purc - Dona	nase j		acquired lay, yr.)	(d) Date sold (mo , day, yr )
1a .666 Sh. Dow Inc							P (	04/0	1/19	04/01/19
b.666 Sh. Corte	va Inc						P (	06/0	1/19	06/01/19
c .666 Sh. Dupont De Nemours Inc						.—	P (	0/6	3/19	06/03/19
d 1466 Sh. Corte	va Inc						P (	9/1	2/19	06/01/19
e 4300 Sh. The Mosaic P 05						)5/2	9/15	09/12/19		
(e) Gross sales price	(f) Depreciation (or allowa		1-/	st or other basis expense of sale					aın or (loss s (f) mınus	
a 37.					4.					3.
ь 17.					8.					<1.
c 48.					9.			_		<1.
d 43,809.				37,75						6,053.
e 94,687.				199,00	5.					<104,318.
Complete only for assets shown	ng gain in column (h)	and owned by the f	foundation	on 12/31/69.					Col. (h) gaın	
(i) FMV as of 12/31/69	(j) Adjusted as of 12/3			cess of col. (i) col. (j), if any			col.		not less tha (from col. (	
a										3.
b										<1.
С										<1.
d					Ī					6,053.
e							-			<104,318.
		gain, also enter in F	Part I. line	 7	7					
2 Capital gain net income or (net ca		(loss), enter -0- ın l	•		ΡL	2				<98,264.
3 Net short-term capital gain or (lo	ss) as defined in secti	ons 1222(5) and (6	3).		<b>_</b> [					
If gain, also enter in Part I, line 8,	•	0110 1222(0) 0110 (0	,,.		ĴΙ					
If (loss), enter -0- in Part I, line 8	. ,				J	3			N/A	<u>.                                    </u>
Part V   Qualification L	Inder Section 4	1940(e) for Re	educed	Tax on Net	Inv	estn	nent Inco	ome		
(For optional use by domestic private	e foundations subject	to the section 4940	)(a) tax on	net investment in	come	9.)				
If gooting 4040/d\/0\ applies leave t	hio nort blank									
If section 4940(d)(2) applies, leave t	nis part biank.									
Was the foundation liable for the sec	tion 4942 tax on the d	listributable amoun	t of any ye	ar in the base peri	iod?					Yes X No
If "Yes," the foundation doesn't quali	fy under section 4940	(e). Do not comple	te this part	i.						
1 Enter the appropriate amount in	each column for each	year, see the instru	uctions be	fore making any er	ntries	S		·		
(a) Base period years		(b)			(c)			1	Distrib	(d) oution ratio
Calendar year (or tax year beginni	ng in) Adjuste	d qualifying distribu		Net value of nor						rided by col (c))
2018		1,360,			24	,63	6,469			.055203
2017			150.		22	,30	2,419	,		.017180
2016			689.		21	, 35	2,296.	,		.012162
2015		4,871,	381.				6,028			.201747
2014			0.		8	,31	1,543.			.000000
2 Total of line 1, column (d)								2		.286292
3 Average distribution ratio for the	5-year base period - d	fivide the total on lii	ne 2 by 5.0	), or by the numbe	er of y	years				•
the foundation has been in existe	nce if less than 5 year	S	-		_			3		.057258
	•									
4 Enter the net value of noncharitat	ole-use assets for 201	9 from Part X. line	5					4	2	5,357,445.
			•					$\vdash$		
5 Multiply line 4 by line 3								5		1,451,917.
- Manapiy mile i by mile o								ا ا		_,,
6 Enter 1% of net investment incon	ne (1% of Part I line 3	27h)						6		5,094.
Cittor 170 of not investment incom	( 170 01 1 41 1 1, 11116 2	/						<u> </u>		3,034
7 Add lines 5 and 6								7		1,457,011.
, Add lines 5 and 0								<del></del>		-,-J,,UII.
8 Enter qualifying distributions from	n Part XII. line 4							8		404,820.
										404,020.
If line 8 is equal to or greater than See the Part VI instructions.	ŕ	ın Part VI, line 1b,	and comp	lete that part using	g a 1%	% tax r	ate.			404,020.

Norman and Evangeline Hagfors Foundation

Form 990-PF,(2019) Attn: Terry L. Slye		47-203	0913	Page 4
Part VI Excise Tax Based on Investment Income (Section 494	0(a), 4940(b), 4940(e), or 4	948 - see		
1a Exempt operating foundations described in section 4940(d)(2), check here  and el	nter "N/A" on line 1.			1
Date of ruling or determination letter (attach copy of letter if nec	cessary-see instructions)			_
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here	and enter 1%	1	10,1	88.
of Part I, line 27b				
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 49	% of Part I, line 12, col(b) 丿			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, of	thers, enter -0-)	2		0.
3 Add lines 1 and 2		3	10,1	88.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; o	thers, enter -0-)	4		0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	10,1	88.
6 Credits/Payments:		,		Ì
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 9,880.			
b Exempt foreign organizations - tax withheld at source	6b 0.		•	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.			
d Backup withholding erroneously withheld	6d 0.			
7 Total credits and payments Add lines 6a through 6d		7	9,8	80.
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is atta	ched	8		0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>&gt;</b>	9	3	08.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>.</b>	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax	Refunded >	11		
Part VII-A Statements Regarding Activities			1 12	
1a During the tax year, did the foundation attempt to influence any national, state, or local legis	lation or did it participate or intervene	ın	Yes	
any political campaign?			1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purpos		ition	1b	X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of	of any materials published or			
distributed by the foundation in connection with the activities.				
c Did the foundation file Form 1120-POL for this year?			1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the				
(1) On the foundation. ► \$ 0 • (2) On foundation managers				
e Enter the reimbursement (if any) paid by the foundation during the year for political expending managers ► \$ 0 •	ture tax imposed on foundation			
• • • • • • • • • • • • • • • • • • • •	200			
2 Has the foundation engaged in any activities that have not previously been reported to the If	357		2	
If "Yes," attach a detailed description of the activities.  3 Has the foundation made any changes, not previously reported to the IRS, in its governing if	natrument articles of incorporation of	_		
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	instrument, articles of incorporation, c	1	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year	r?		4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	, ,	N/A	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	•	14/11	5	X
If "Yes," attach the statement required by General Instruction T				
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied ei	ther:			
By language in the governing instrument, or				
By state legislation that effectively amends the governing instrument so that no mandatory	v directions that conflict with the state	law		
remain in the governing instrument?	, and a surface that the state		$\frac{ }{6}$ $\frac{ }{X}$	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," comp	lete Part II, col. (c), and Part XV		7 X	
	(0), and r arrive		, , , ,	
8a Enter the states to which the foundation reports or with which it is registered. See instruction MN	ns. ►		.	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Al	ttorney General (or designate)		·     •	
of each state as required by General Instruction G? If "No," attach explanation	,,		8b X	
9 Is the foundation claiming status as a private operating foundation within the meaning of ser	ction 4942(j)(3) or 4942(i)(5) for cale	ndar		
year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," com			9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedu	•	tmt 8	10 X	
			orm <b>990-PF</b>	(2019)

Pa	art VII-A   Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule See instructions	11		_X_
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	<u> </u>
	Website address ► N/A			
14	The books are in care of ► Norman Hagfors  Telephone no ► 651-49			
	Located at ► 18 Evergreen Road, St. Paul, MN ZIP+4 ►5	127		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		. , ¬▶	
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	- N
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,		Yes	
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	1	<b> </b>	ĺ
Da	foreign country  Art VII-B   Statements Regarding Activities for Which Form 4720 May Be Required		<u> </u>	
Га		т	Yes	No
4.	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		1 65	NO
ıa	in During the year, did the foundation (either directly or indirectly):  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes X No			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	o if any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		l	_
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2019?	10		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines			
	6d and 6e) for tax year(s) beginning before 2019?			
	If "Yes," list the years , , , , , , , , , , , , , , , , , , ,			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  N/A	2b		
	statement - see instructions.)  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	20	<u> </u>	<del>                                     </del>
Ü	the provisions of section 4342(a)(2) are being applied to any or the years here will za, list the years here			
32	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
00	during the year?  Yes X No			
h	of "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after			
•	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	Schedule C, to determine if the foundation had excess business holdings in 2019.)  N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			I
	had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X
	Fo	rm <b>99</b> 0	)-PF	(2019)

Part VII-B   Statements Regarding Activities for Which F	form 4720 May Be F	tequirea (continu	uea)		
5'a During the year, did the foundation pay or incur any amount to				Ye	s No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			es 🗶 No	_	
(2) Influence the outcome of any specific public election (see section 4955), o	r to carry on, directly or indire		[		
any voter registration drive?			es X No	.	
(3) Provide a grant to an individual for travel, study, or other similar purposes		Y6	es 🗶 No		
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section				-
4945(d)(4)(A)? See instructions		Ye	es X No	ŀ	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fo				. <b> </b>
the prevention of cruelty to children or animals?		Ye	es X No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify unc	ler the exceptions described i	n Regulations			_
section 53.4945 or in a current notice regarding disaster assistance? See instru	uctions		N/A	5b	$\perp$
Organizations relying on a current notice regarding disaster assistance, check h	nere		▶∟∟		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr					
expenditure responsibility for the grant?	N	/A Ye	es Lii No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			·	ړه د د ه د	تواسدۍ "
6a Did the foundation, during the year, receive any funds, directly or indirectly, to j	pay premiums on	<del></del>			
a personal benefit contract?		Ye	es 🗶 No 📙		_
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		L	6b	X
If "Yes" to 6b, file Form 8870.			1		1
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Ye	es 🗶 No		!
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attribu	table to the transaction?		N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$	1,000,000 in remuneration or		[		1
excess parachute payment(s) during the year?			es X No		
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	nagers, Highly	У		
Paid Employees, and Contractors					
1 List all officers, directors, trustees, and foundation managers and t		[	174)		
(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred	(e) E	xpense nt, other
	to position	enter -0-)	compensation	allov	vances
	Director/Pres	ident			
18 Evergreen Road					_
North Oaks, MN 55127	0.00	0.	0.		0.
	Director/Vice	-Presiden	t	1	
1 Scotch Pine Road					_
North Oaks, MN 55127	0.00	0.	0.		<u> </u>
	Director/Vice	-Presiden	t		
7 Dogwood Lane				1	_
North Oaks, MN 55127	0.00	0.	0.		0.
	Director/Secr	etary			
18 Evergreen Road		_	_		
North Oaks, MN 55127	0.00	0.	0.	i	0.
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	1 (4) 2	1	
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deferred	accou	xpense nt, other
<b>1</b>	devoted to position	(0)	compensation	allov	vances
NONE					
				<u> </u>	
··					
				<u> </u>	
					_
				<u> </u>	
Total number of other employees paid over \$50,000			<b></b>		0
			Form	990-P	<b>F</b> (2019)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)	
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE	
Total number of others receiving over \$50,000 for professional services	<b>▶</b> C
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The Foundation makes grants to various IRC 501(c)(3)	
organizations. All expenses will be directly related to	
that activity.	478,775.
2	
3	_
	-
4	<del> </del>
4	7
Part IX-B Summary of Program-Related Investments	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
	_
2	_
	_
All other program-related investments See instructions.	
3	
~ <u></u>	7
	7
	٦
	_
	0.

Form 990-PF, (2019)

47-2030913

Page 8

į <b>P</b>	Minimum Investment Return (All domestic foundations	must d	omplete this	oart Foreign fou	ndations,	see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitat	ole, etc.	purposes			
а	Average monthly fair market value of securities	•			1a	25,397,368.
ь	Average of monthly cash balances				1b	25,397,368. 346,231.
C	Fair market value of all other assets				1c	
d	Total (add lines 1a, b, and c)				1d	25,743,599.
е	Reduction claimed for blockage or other factors reported on lines 1a and					· · · · · · · · · · · · · · · · · · ·
	1c (attach detailed explanation)	1e		0.		
2	Acquisition indebtedness applicable to line 1 assets				2	0.
3	Subtract line 2 from line 1d				3	25,743,599.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amoun	t, see II	structions)		4	386,154.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and o	n Part	V, line 4		5	25,357,445.
6	Minimum investment return Enter 5% of line 5				6	1,267,872.
Į <b>P</b>	Distributable Amount (see instructions) (Section 4942(j)(3) a foreign organizations, check here and do not complete this part		5) private opera	ing foundations ar	nd certain	
1	Minimum investment return from Part X, line 6				1	1,267,872.
2a	Tax on investment income for 2019 from Part VI, line 5	2a		10,188.		···
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b				
C	Add lines 2a and 2b				2c	10,188.
3	Distributable amount before adjustments Subtract line 2c from line 1				3	10,188. 1,257,684.
4	Recoveries of amounts treated as qualifying distributions				4	0.
5	Add lines 3 and 4				5	1,257,684.
6	Deduction from distributable amount (see instructions)				6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Par	t XIII, li	ne 1		7	1,257,684.
P	art:XIII Qualifying Distributions (see instructions)		-			
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., pui	rposes:				·
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26				1a	404,820.
b	Program-related investments - total from Part IX-B				1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charita	ble, etc	., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:					
а	Suitability test (prior IRS approval required)				3a	
b	Cash distribution test (attach the required schedule)				3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; a	ind Par	t XIII, line 4		4	404,820.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net inve	estmen	t			
	income Enter 1% of Part I, line 27b				5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4				6	404,820.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years v	when ca	lculating wheth	er the foundation (	qualifies for	the section
	4040(a) raduction of toy in those years					

Form **990-PF** (2019)

Form 990-PF (2019)

Attn: Terry L. Slye

47-2030913

(a) (b) (c) (2018  1 Distributable amount for 2019 from Part XI, Inte 7  2 Usine particularly amount for 2019 from Part XI, Inte 7  2 Usine particularly amount for 2019 from Part XI, Inte 7  2 Usine particularly amount for 2019 from Part XI, Inte 7  3 Excess distributions carryover, if any, to 2019 a From 2014  5 From 2015  6 From 2016  6 From 2016  7 Total of line sa finrings a fine sa finrings and a fine sa finrings and a fine sa finrings and a fine sa finrings and a fine sa finrings and a fine sa finrings and a fine sa finrings and a fine sa finrings and a fine sa finrings and a fine sa finrings and a fine sa finrings and a finring and	Part XIII Undistributed Income (s	ee instructions)			
Distributable amount for 2019 from Part XI, Ine 7   1,257,684.   1,2	-	(a)	(b)	(c)	(d)
1,257,684.					
Enter amount for 2018 only	·				1,257,684.
3 Excess distributions carryover, if any, to 2019 a From 2014 b From 2015	-			_	
3 Excess distributions carryover, if any, to 2019 3 From 2014 b From 2015 c From 2016 d From 2018 1 38,044 1 Total of lines 3 through € 1 Qualifying distributions for 2018 from Part XII, line 4, ▶ \$ 40.4,820 3 Applied to 2018, but not more than line 2 1 Treated as distributions of or 2018 from Part XII, line 4, ▶ \$ 40.4,820 3 Applied to 2018, but not more than line 20 1 Treated as distributions out of corpus (Election required - see instructions) 0 - destributions out of corpus (Election required - see instructions) 0 - dapplied to 2018 distributions out of corpus (Election required - see instructions) 0 - dapplied to 2018 distributions out of corpus (Election required - see instructions) 0 - dapplied to 2018 distributions out of corpus (Election required - see instructions) 0 - dapplied to 2018 distributions out of corpus 0 - dapplied to 2018 distributions out of corpus 0 - dapplied to 2019 distributions out of corpus 0 - dapplied to 2019 distributions out of corpus distributions out of corpus distributions out of corpus distributions out of corpus distributions out of corpus distributions out of corpus distributions carpyower from 2014 not a from line 2 a Trabella camount - see instructions 0 - dark man line 2 a Trabella camount unust be distributed morone for 2019. Subtract line 4 afrom line 2 a Trabella camount unust be distributed morone for 2019. Subtract line 4 afrom line 2 a Trabella camount unust be distributed morone for 2019. Subtract line 4 afrom line 2 a Trabella camount unust be distributed morone for 2019. Subtract line 4 afrom line 2 a Trabella camount unust be distributions carpyower from 2014 not applied on the 5 of line 7 0 - decrease distributions carpyower from 2014 not applied on the 5 of line 7 0 - decrease form 2016 carpover to 2020 carpover to 2020 carpover to 2020 carpover to 2020 carpover to 2020 carpover to 2020 carpover to 2020 carpover to 2020 carpover to 2020 carpover to 2020 carpover to 2020 carpover to 2020 carpover to 2020 carpover to 2020 carpover to 2020 carpover to 2020 car	•			0.	
3. Excess distributions carryover, if any, to 2019 3 From 2014 5 From 2015 7 Total of lines 34 through 6 4 Outsidying distributions for 2019 from Part XIII, line 4. PS 404, 820. 4 Applied to 2015, but not more than line 2 4 Applied to 2015, but not more than line 2 4 Applied to 2015, but not more than line 2 4 Applied to 2015, but not more than line 2 4 Applied to 2015, but not more than line 2 4 Applied to 2016, but not more than line 2 4 Applied to 2016 distributions out of corpus (Election required - see instructions) 6 Treated as distributions out of corpus 6 Election required - see instructions) 7 Excess distributions and tiderbuted out of corpus 8 Seese distributions and tiderbuted out of corpus 8 Excess distributions and tiderbuted out of corpus 8 Excess from line 20 8 Enter the not total of each column as indicated below. 9 Applied to 2015 the stable amount as indicated below. 1 (8 26,953 .  1 (8 26,953 .  1 (8 26,953 .  1 (8 26,953 .  1 (8 26,953 .  2 (8 26,864 .  8 2 (8 26,953 .  3 (8 26,953 .  4 (8 26,953 .  5 (8 26,953 .  5 (8 26,953 .  5 (8 26,953 .  6 (8 26,953 .  7 (8 26,953 .  8 (9 26,953 .  8 (9 26,953 .  8 (9 26,953 .  8 (9 26,953 .  8 (9 26,953 .  9 (9 2	<b>b</b> Total for prior years		0		Į.
a From 2016	Fxcess distributions carryover if any to 2019		U•		
Applied to 2015   2,541,773	• 1				t
From 2016  4From 2017  4From 2018  1 Total of lines 3a through e  2 , 679 , 817 .  4 Ouallying distributions for 2019 from Part XII, line 4. ► \$ 404 , 820 .  4 Applied to 2018 Applied to undistributed income of prior years (Election required - see instructions)  C Treated as distributions out of corpus (Election required - see instructions)  C Treated as distributions out of corpus (Election required - see instructions)  O .  404 , 820 .  404 , 820 .  5 Greate Seathful Lines 4 & 2010 Greate					ļ
4 From 2018   138,044   17 total of lines 3a through e   2,679,817   1					į
1 Total of lines 3a through e 4 Oualifying distributions for 2019 from Part XII, Inva 4, № 5 404, 820. a Applied to 2018, but not more than line 2a b Applied to indistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2019 distributable amount e-Remaining amount distributed out of corpus (elient on required - see instructions) d Applied to 2019 distributable amount e-Remaining amount distributed out of corpus (elient on required - see instructions) E-Bereas destributions carryowr applied to 2019 (first an amount appears in exclaimed it is easier amount must be shown in column (a)) E-Bereas destributions carryower to total of each column as indicated below:  852,864.  852,864.  852,864.  852,864.  852,864.  852,864.  852,864.  0.  C-Berter the amount of prior years' undistributed income for which a notice of deficiency has been insued, or on which this exclored 494(2a) tax has been previously assessed  Subtract line 6c from line 6b. Taxable amount - see instructions Undistributed income for 2018. Subtract line 4a from line 2019. Subtract line 4d and 5 from line 1. This amount must be distributed in 2020  7 Amounts readed as distributions carryower from 2014 on tapplied on line 5 or line 7  9 Excess form 2015  1,688,909. Excess from 2016  Excess from 2018  138,044.					1
1 Total of lines 3a through e 4 Oualifying distributions for 2019 from Part XII, Inva 4, № 5 404, 820. a Applied to 2018, but not more than line 2a b Applied to indistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2019 distributable amount e-Remaining amount distributed out of corpus (elient on required - see instructions) d Applied to 2019 distributable amount e-Remaining amount distributed out of corpus (elient on required - see instructions) E-Bereas destributions carryowr applied to 2019 (first an amount appears in eclaimin (this reame amount must be shown in column (a)) E-Bereas destributions carryower to 2015 E-Bereas destributions carryower to 2015 E-Bereas destributions carryower to 2015 E-Bereas destributions carryower to 2015 E-Bereas destributions carryower to 2015 E-Bereas destributions carryower to 2015 E-Bereas destributions carryower to 2015 E-Bereas destributions carryower to 2015 E-Bereas destributions carryower to 2016 E-Bereas from Colom (a)  1,826,953.  1,826,953.  2,679,817.  0.  404,820.  404,820.  404,820.  404,820.  404,820.  404,820.  404,820.  404,820.  404,820.  405,864.  852,864.  852,864.  852,864.  852,864.  852,864.  852,864.  852,864.  852,864.  852,864.  852,864.  0.  0.  1,826,953.  0.  0.  1,826,953.  0.  1,826,953.  1,826,953.  1,826,953.  1,826,953.  1,826,953.  1,826,953.	eFrom 2018 138,044.				
Part XII, Ine 4. P\$ 404, 820. a Applied to 2018, but not more than line 2a b Applied to undistributed income of pror years (Election required - see instructions) c. Treated as distributions out of corpus (Election required - see instructions) dApplied to 2019 distributable amount eRemaning amount distributed out of corpus 5. Excess distributions carryover applied to 2019 of an amount speeze in coloring (this warm amount must be above in colorina). 5. Excess distributions carryover applied to 2019 of an amount speeze in coloring (this warm amount must be above in colorina). 5. Excess distribution carryover applied to 2019 of an amount speeze in coloring (this warm amount must be above in colorina). 5. Excess distribution carryover to 2019 c. Enter the armount of pror years undistributed income for which a notice of delicinery bias been inspeed, or on which assisted 4942(a) tax has been previously assisted 4942(a) tax has been		2,679,817.			
a Appled to 2018, but not more than line 2a b Appled to undistributed income of prior years (Election required - see instructions)  d Treated as distributions out of corpus (Election required - see instructions)  d Appled to 2019 distributable amount e Remaining amount distributed out of corpus  5 Excase addistributions curyover explaint of 2018 (if an amount appears in column (a)). the same amount must be elsown or obtumin (a). The same amount must be elsown or obtumin (a). The same amount must be elsown or obtumin (a). The same amount must be elsown or obtumin (a). The same amount must be elsown or obtumin (a). The same amount must be elsown or obtumin (a).  8 52 , 864 .	4 Qualifying distributions for 2019 from				
b Applied to undistributed income of prior years (Election required - see instructions) e Treated as distributions out of corpus (Election required - see instructions) d Applied to 2019 distributable amount e Remaining amount distributed out of corpus 5 Excess distributions carryover to 2019 distributable amount must be distributed in 2019 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover from 2014 not applied on line 5 or line 7 distributions carryover to 2020 Subtract lines 7 and 8 from line 6a line 4 distributions carryover to 2020 Subtract lines 7 and 8 from line 6a line 4 distributions carryover to 2020 distributions carryover to 2020 distributions carryo	Part XII, line 4. ►\$ 404,820.				
years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2019 distributable amount e Remaining amount distributed out of corpus 5 Excess addistributions curyove repide to 2019 of an amount appears in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be shore in column (pt), the same amount must be distributed in come for 2018. Subtract line at from line 2 Taxable amount - see instructions  Undistributed in come for 2019. Subtract lines at dand 5 from line 1. This amount must be distributed in come for 2019. Subtract lines at dand 5 from line 1. This amount must be distributed in 2020  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b(r)) or 9442(g)(3) (Election may be required - see instructions)  8 Excess form 2015  9 Excess distributions carryover from 2014 not applied on line 5 or line 7  9 Excess distributions carryover from 2014 not applied on line 5 or line 7  9 Excess form 2015  1, 688, 909	a Applied to 2018, but not more than line 2a			0.	
CTreated as distributions out of corpus ((Election required - see instructions) 4 Applied to 2019 distributable amount e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2019 5 Excess distributions carryover to column as indicated below. 6 Enter the net total of each column as indicated below. 7 Exterior years' undistributed income. Subtract line 4b from line 2b 6 Enter the meanunt of prior years' undistributed mome. Subtract line 4b from line 2b 6 Enter the amount of prior years' undistributed mome for which a notice of deficiency has been issued, or on which the section 494(2) tax has been previously assessed 4 Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instructions e Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 7 Amounts Treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 9 Excess distributions carryover from 2014 not applied on line 5 or line 7 9 Excess distributions carryover from 2015 a Analysis of line 9 a Excess from 2015 Excess from 2015 Excess from 2016 Excess from 2017 Excess from 2018  Excess from 2018  Excess from 2018  Excess from 2018  Excess from 2018  Excess from 2018	<b>b</b> Applied to undistributed income of prior				
(Election required - see instructions)  Applete to 2019 distributable amount e Penamining amount distributed out of corpus  5	years (Election required - see instructions)		0.		•
dApplied to 2019 distributable amount e Remaining amount distributed out of corpus  Excess distributions carryiver applied to 2019 (if an anount appears in column (8), the same amount must be shown in column (8).  Enter the net total of each column as indicated below:  a Corpus Addines 31, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b. Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instri Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 7. Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(a)(3) (Election may be required - see instructions) 8. Excess distributions carryover from 2014 not applied on line 5 or line 7 9. Excess distributions carryover from 2014 O. Analysis of line 9 a Excess from 2015 Lines 84 and 95 from line 6a 1, 826, 953.	c Treated as distributions out of corpus				
e Remaining amount distributed out of corpus  5	(Election required - see instructions)	0.			
5 Excess distributions earyower applied to 2019 must be shown in column (a). (b) the same amount must be shown in column (a). (c) the same amount must be shown in column (a). (c) the same amount indicated below:  a Corpus Add tines 31, 4c, and 4e Subtract line 5 b Prior years' undistributed mome. Subtract line 4b prior years' undistributed mome for which a notice of deflicency has been issued, or on which the section 4942(a) tax has been previously assessed.  d Subtract line 6b from line 6b. Taxable amount - see instructions e Undistributed income for 2018. Subtract line 4 a from line 2a Taxable amount - see instructions e Undistributed income for 2019. Subtract lines 4 and 5 from line 1. This amount must be distributed in 2020 7. Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(f) or 4942(g)(3) (Election may be required - see instructions) 852,864.  852,864.  852,864.  852,864.  852,864.  852,864.  852,864.  852,864.  852,864.  852,864.  852,864.  852,864.	d Applied to 2019 distributable amount				404,820.
(if an amount appears in column (cit), the same amount must be shown in column (a))  6 Enter the net total of each column as indicated below:  1 Corpus Add Inea 81, 4c, and 4e Subtract line 5  b Prior years' undistributed income. Subtract line 4 b from line 2b  c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed  3 Subtract line 6 from line 6b. Taxable amount - see instructions  e Undistributed income for 2018. Subtract line 4 a from line 2 a Taxable amount - see instructions  e Undistributed income for 2018. Subtract line 4 a from line 2 a Taxable amount - see instructions  f Undistributed in 2020  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(b)(1)(b) or 4942(a)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2014 not applied on line 5 or line 7  9 Excess fistributions carryover to 2020 Subtract line 9 a Excess from 2015  1	e Remaining amount distributed out of corpus	0.			
indicated below:  & Corous Add Innes 31, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr 1 Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2014 not applied on line 5 or line 7 9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2015 b Excess from 2015 c Excess from 2016 c Excess from 2017 d Excess from 2018  1,826,953.	(If an amount appears in column (d), the same amount	852,864.		, ,	852,864.
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax bas been previously assessed d Subtract line 6b. Taxable amount - see instructions e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instructions e Undistributed income for 2019. Subtract line 4d and 5 from line 1. This amount must be distributed in 2020 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 9 Excess distributions carryover to 2020 Subtract lines 7 and 6 from line 6a 10 Analysis of line 9 a Excess from 2015 c Excess from 2016 c Excess from 2016 c Excess from 2016 c Excess from 2017 d Excess from 2018 138,044.	6 Enter the net total of each column as				
b Prior years' undistributed income. Subtract line 4b from line 2b  c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr f Undistributed income for 2019. Subtract line 4a from line 1. This amount must be distributed in 2020  7 Amounts treated as distributions out of corpus to satisty requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 9 Excess distributions carryover from 2014 not applied on line 5 or line 7 9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a 1,826,953.	indicated below:			, <u>,                                  </u>	
line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 7 Amounts treated as distributions out of corpus to satisty requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a 10. Analysis of line 9 a Excess from 2015 b Excess from 2016 c Excess from 2016 c Excess from 2017 d Excess from 2018 138,044.	& Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,826,953.		*	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instructions e Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020	<b>b</b> Prior years' undistributed income. Subtract				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instructions f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) Excess distributions carryover from 2014 not applied on line 5 or line 7 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a 1,826,953.  1,688,909. b Excess from 2015 c Excess from 2016 c Excess from 2017 d Excess from 2018 138,044.			0.	•	
amount - see instructions e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a 1,826,953.  1,826,953.	undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr  f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2014 not applied on line 5 or line 7  9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018  138,044.	d Subtract line 6c from line 6b. Taxable				
4a from line 2a Taxable amount - see instr f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a 1,826,953.  10 Analysis of line 9 a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018 138,044.	amount - see instructions		0.		ı
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2014 not applied on line 5 or line 7  9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  1,826,953.  10 Analysis of line 9: a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018  138,044.	e Undistributed income for 2018. Subtract line				İ
lines 4d and 5 from line 1. This amount must be distributed in 2020  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2014 not applied on line 5 or line 7  9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9' a Excess from 2015 b Excess from 2016 c Excess from 2017 dExcess from 2018  1 38,044.	4a from line 2a Taxable amount - see instr			0.	
be distributed in 2020  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2014 not applied on line 5 or line 7  9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9  a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018  138,044.	1				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2014 not applied on line 5 or line 7  9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9  a Excess from 2015	lines 4d and 5 from line 1. This amount must				_
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2014 not applied on line 5 or line 7  9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9 a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018  1 38,044.					0.
section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2014 not applied on line 5 or line 7  9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9  a Excess from 2015					
may be required - see instructions)  8 Excess distributions carryover from 2014 not applied on line 5 or line 7  9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9  a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018  1 38,044.					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7  9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9 a Excess from 2015 b Excess from 2016 c Excess from 2017 dExcess from 2018  1 38,044.	1 11 11 1				
not applied on line 5 or line 7  9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  1,826,953.  10 Analysis of line 9  a Excess from 2015 b Excess from 2016 c Excess from 2017 dExcess from 2018  138,044.				· · · · · · · · · · · · · · · · · · ·	
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  1,826,953.  10 Analysis of line 9 a Excess from 2015 b Excess from 2016 c Excess from 2017 dExcess from 2018  1,8826,953.		0			
Subtract lines 7 and 8 from line 6a  1,826,953.  10 Analysis of line 9:  a Excess from 2015  b Excess from 2016 c Excess from 2017 dExcess from 2018  1,8826,953.				······································	
10 Analysis of line 9 a Excess from 2015	_	1 826 953			
a Excess from 2015		1,040,933.			
b Excess from 2016 c Excess from 2017 dExcess from 2018  138,044.					
dExcess from 2017 dExcess from 2018  138,044.	<del></del>				1
dExcess from 2018 138,044.					
					i i
· -··					

Norman and Evangeline Hagfors Foundation 47-2030913 Attn: Terry L. Slye Form 990-PF (2019) Page 10 Part:XIVI Private Operating Foundations (see instructions and Part VII-A. question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling 4942(j)(3) or 4942(1)(2 b Check box to indicate whether the foundation is a private operating foundation described in section Prior 3 years 2 a Enter the lesser of the adjusted net Tax year (a) 2019 (b) 2018 (c) 2017 (d) 2016 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4, for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year c "Support" alternative test - enter. (1) Total support other than gross investment income (interest. dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III) (3) Largest amount of support from an exempt organization (4) Gross investment income RartiXVI Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) None b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. None Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or email address of the person to whom applications should be addressed: b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines: d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Supplementary Information (continued) Part XV Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount status of contribution any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year Public charity Hagfors Center Augsburg University None 2211 Riverside Avenue Minneapolis, MN 55454 100,000. Public charity General operations First Covenant Church None 1280 Arcade Street General Operations St. Paul, MN 55106 50,000. Magnuson Christian School None Public charity General operations 4000 Linden Street White Bear Lake, MN 55110 250,000. Total ▶ 3a 400,000. b Approved for future payment None 0. Total

Form 990-PF, (2019)

Attn: Terry L. Slye

47-2030913 Page 12

Enter gross amounts unless otherwise indicated.	Unrelate	business income		ed by section 512, 513, or 514	(e)
•	(a) Business	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:	code	-	Code		
a	-		+-+		
b	1		<del>                                     </del>		
<u> </u>	1 1		+ +		
d			1 1		
e	-		+ +		
Total and analysis from polynomial accounts	-		+		
g Fees and contracts from government agencies			+		
2 Membership dues and assessments		<del></del>	+-+		
3 Interest on savings and temporary cash			14	017	
investments			$\frac{14}{14}$	917. 580,673.	
4 Dividends and interest from securities			1 4	300,073.	
5 Net rental income or (loss) from real estate		···-	╁┷╁		
a Debt-financed property			+-+		
b Not debt-financed property	-		╁┼		
6 Net rental income or (loss) from personal					
property			+		
7 Other investment income			1 1		
8 Gain or (loss) from sales of assets other	1		1 4	.00 264	
than inventory			14	<98,264.	>
9 Net income or (loss) from special events			<del>  </del>		
10 Gross profit or (loss) from sales of inventory			1		
11 Other revenue:	1				
a	_	<del></del>	$\bot$		
b	_		<u> </u>		
С	_		<u> </u>		
d	1		<b>↓</b> ↓		
d			1 1		
e			<del></del>		
e 12 Subtotal. Add columns (b), (d), and (e)		0.	,	483,326.	0
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e)		0.		483,326.	0 483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e)		0.			0 483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)				13	0 483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities	to the Acco	mplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)  Part XVI-B Relationship of Activities  Line No. Explain below how each activity for which inc	to the Acco	emplishment of E	xempt	Purposes	483,326

923621 12-17-19

Part XVII	1		sfers to a	nd Transactions a	and Relations	hips With Nonch	aritable	
	Exempt Organ						- 1 15/	
				g with any other organizati		ion 501(c)	<u>  Y</u>	es No
(other tha	n section 501(c)(3) organ	uzations) or in sectio	on 527, relating	g to political organizations?	)			
a Transfers	from the reporting found:	ation to a noncharita	ble exempt or	ganızatıon of:				
(1) Cash							1a(1)	X
(2) Other	assets						1a(2)	X
<b>b</b> Other tran	sactions							
(1) Sales	of assets to a noncharita	ble exempt organiza	tion				1b(1)	X
(2) Purch	ases of assets from a no	ncharitable exempt (	organization				1b(2)	X
(3) Renta	l of facilities, equipment,	or other assets					1b(3)	X
(4) Reim	bursement arrangements						1b(4)	X
(5) Loans	s or loan guarantees						1b(5)	X
	rmance of services or me	mbership or fundrai	sing solicitatio	ns			1b(6)	X
c Sharing o	f facilities, equipment, ma	iling lists, other asse	ets, or paid em	ployees			1c	X
d If the answ	ver to any of the above is	"Yes," complete the	following sche	dule. Column (b) should al	lways show the fair i	market value of the good:	s, other asset	s,
	•		_	ed less than fair market val	-	=		·
column (d	I) the value of the goods,	other assets, or serv	rices received.					
(a)Line no	(b) Amount involved	(c) Name of	f noncharitable	e exempt organization	(d) Descriptio	n of transfers, transactions, a	nd sharing arran	gements
	- <u>-</u>		N/A			_		
	-				İ			
							<del></del>	
	· ·							
- +					<del></del>			
				<del></del>				
				<del> </del>				
			····					
2a Is the four	ndation directly or indirect	lly affiliated with, or	related to, one	or more tax-exempt organ	zations described			
	501(c) (other than sectio	•	•				Yes	X No
	mplete the following sch							
2 11 100, 01	(a) Name of org	****		(b) Type of organization		(c) Description of relatio	nship	
	N/A			( ) , ,				
						-		
		<del></del>						
Under	penalties of perjury, I declare	that I have examined thi	s return, includin	I ng accompanying schedules and	statements, and to the	best of my knowledge		
Sign and be	elief, it is frue, correct, and cor	nplete Declaration of pr	eparer (other tha	n taxpayer) is based on all infor	mation of which prepare	r nas any knowledge	May the IRS disc eturn with the p	reparer
Here	Horman	Marika		5/13/2020	Presid		shown below? S X Yes	No No
	ature of officer or trustee	Herri	<del>-</del>	Date	Title		163	
	Print/Type preparer's na	me //	Preparer's s	ignature	Date ,	Check If PTII	N	
		····=	1	010		self- employed		
Paid	Terry Slye		سهد	not dese	1/24/2001	· ·	002367	0.4
Preparer	Firm's name ► Taf		1119 £	Hollister LI	P	Firm's EIN ► 31-		
Use Only	Firm Shame Fig.	C DUELLIII	TTUD OF !	Actitioner III	31	THINSEIN P JI	0 J <del>1</del> I I J	-
300 Omy	Firm's address ▶ 80	South 9+	h Ctro	at #2200	· · · · · · · · · · · · · · · · · · ·			
		nneapolis				Phone no. 612-	977-84	0.0
<del></del>	i HT	meaports	, гш Э	J <del>1</del> U Δ		Tritolie IIO. OIZ-	Form <b>990-</b>	
							1 01111 JJU-1	• • (ZUIS)

Form 990-PF Intere	st on Savi	ngs a	nd Tem	pora	ry C	Cash	In	vestments	St	atement	1
Source			(a) Revenue Net Per Books		Net	(b) Investment Income		(c) Adjusted Net Income		<b>e</b>	
Fidelity Investment	Services			91	.7.			917.			
Total to Part I, li	ne 3			91	.7.			917.			_
Form 990-PF	Dividend	ls and	Inter	est	from	n Sec	cur	ities	St	atement	2
Source	Gross Amount	(	apital Gains vidend		Rev	(a) renue Book		(b) Net Inves ment Inco		(c) Adjuste Net Inco	
Charles Schwab Medtronic, PLC	220,833 359,840			0. 220,833. 0. 359,840.							
To Part I, line 4	580,673	3.	,	0.	58	30,67	73.	580,67	73.		
Form 990-PF			Legal	Fee	s			<del></del>	St	atement	3
Description		Expe	a) nses Books			rest-		(c) Adjusted Net Incom		(d) Charital Purpose	
Briggs and Morgan,	P.A.		9,640.	4,820.		 ).			4,82	20.	
To Fm 990-PF, Pg 1,	ln 16a =		9,640.		4	1,820	). ====================================			4,82	20.
Form 990-PF	(	)ther	Profes	sion	ıal E	ees			St	atement	4
Description		Expe	a) nses Books			rest-		(c) Adjusted Net Incom		(d) Charital Purpose	
Charles Schwab Mana Fees (net of rebate		6	4,310.		64	1,310	).				0.
To Form 990-PF, Pg	1, ln 16c	6	4,310.		64	1,310	).	*			0.

Form 990-PF	Tax	es	Statement 5			
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Incom			
Foreign Taxes 2018 Excise Taxes	2,781. 1,747.	2,781.			0.	
To Form 990-PF, Pg 1, ln 18	4,528.	2,781.		(	0.	
Form 990-PF	Other E	xpenses	Statement			
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Incom			
Charles Schwab Trade Fees	297.	297.		(	0.	
To Form 990-PF, Pg 1, ln 23	297.				0.	
Form 990-PF	Corporat	e Stock		Statement	7	
Description		Во	ok Value	Fair Market Value		
Medtronic, Inc. Other Securities, see schedul		3,060,542. 6,982,637.	12,260,510 10,884,394			
Total to Form 990-PF, Part II	2	20,043,179. 23,144,90				

Form 990-PF	List of Substantial Contributors Part VII-A, Line 10	Statement	8
Name of Contributor	Address		
Norman Hagfors	18 Evergreen Road North Oaks, MN 55127		
Mark Hagfors	1 Scotch Pine Road North Oaks, MN 55127		

			•							
Form 990-PF Intere	est on Sav	ings a	nd Tem	porar	y Cash	In	vestments	State	ment	1
Source			(a) Revenue N Per Books			(b) Net Investment Income		(c) Adjusted Net Income		<b>e</b>
Fidelity Investment	Services		917.			917.				
Total to Part I, li	ne 3	<del></del>		917			917.			
Form 990-PF	Dividend	ds and	Inter	est f	rom Se	cur	ities	State	ment	2
Source	Gross Amount		apital Gains videnda		(a) Revenu er Boo		(b) Net Inves ment Inco		(c) djuste t Inco	
Charles Schwab Medtronic, PLC	220,833 359,840			0. 220,833. 0. 359,840.						
To Part I, line 4	580,67	3. ====================================		0. —	580,6	73.	580,67	3.		
Form 990-PF			Legal	Fees	\$			State	ment	3
Description		Expe	a) nses Books		(b) Invest Incom		(c) Adjusted Net Incom		(d) arital urpose	
Briggs and Morgan,	P.A.		9,640.	4,820.		0.	····	<del></del>	4,82	20.
To Fm 990-PF, Pg 1, ln 16a			9,640.	4,820.		0.			4,82	20.
Form 990-PF	(	Other	Profes	siona	l Fees			State	ment	4
Description		Expe	a) nses Books		(b) Invest Incom		(c) Adjusted Net Incom		(d) arital urpose	
Charles Schwab Management Fees (net of rebate)		6	4,310.		64,31	0.				0.
To Form 990-PF, Pg	1, ln 16c	6	4,310.		64,31	0.				0.
	=				<del>-</del>	===				

Form 990-PF	Тах	es	Statement 5			
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Incom			
Foreign Taxes 2018 Excise Taxes	2,781. 1,747.			0		
To Form 990-PF, Pg 1, ln 18	4,528.	2,781.		0		
Form 990-PF	Other E	xpenses	Statement 6			
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Incom			
Charles Schwab Trade Fees	297.	297.		0		
To Form 990-PF, Pg 1, ln 23	297.	297.		0		
Form 990-PF	Corporat	e Stock		Statement		
Description		Вос	ok Value	Fair Market Value		
Medtronic, Inc. Other Securities, see schedu		13,060,542. 12,260,5 6,982,637. 10,884,5				
Total to Form 990-PF, Part I	20	0,043,179.	23,144,904			

Form 990-PF	List of Substantial Contributors Part VII-A, Line 10	Statement	8
Name of Contributor	Address		
Norman Hagfors	18 Evergreen Road North Oaks, MN 55127		
Mark Hagfors	1 Scotch Pine Road North Oaks, MN 55127		