

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491197007180			
Form 990-PF		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public. ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.			OMB No. 1545-0052		
Department of the Treasury Internal Revenue Service					2019		
Open to Public Inspection							
For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019							
Name of foundation The Forman S Acton Educational Foundation Inc				A Employer identification number 47-1997891			
Number and street (or P.O. box number if mail is not delivered to street address) PO Box 181			Room/suite	B Telephone number (see instructions) (844) 436-7626			
City or town, state or province, country, and ZIP or foreign postal code Salem, NJ 08079				C If exemption application is pending, check here ▶ <input type="checkbox"/>			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				D 1. Foreign organizations, check here..... ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ <input type="checkbox"/>			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 36,570,364		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)					
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments	106	106			
	4	Dividends and interest from securities	861,162	861,162			
	5a	Gross rents					
	b	Net rental income or (loss) _____					
	6a	Net gain or (loss) from sale of assets not on line 10 _____	5,783,826				
	b	Gross sales price for all assets on line 6a _____					
		17,339,670					
	7	Capital gain net income (from Part IV, line 2)		1,528,627			
	8	Net short-term capital gain					
	9	Income modifications					
Operating and Administrative Expenses	10a	Gross sales less returns and allowances _____					
	b	Less: Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)					
	12	Total. Add lines 1 through 11	6,645,094	2,389,895			
	13	Compensation of officers, directors, trustees, etc.	374,631	24,317		350,314	
	14	Other employee salaries and wages	164,999	0		164,999	
	15	Pension plans, employee benefits	32,779	0		32,779	
	16a	Legal fees (attach schedule)	90,088	0		90,088	
	b	Accounting fees (attach schedule)	24,890	6,223		18,668	
	c	Other professional fees (attach schedule)	257,470	205,971		51,449	
	17	Interest					
	18	Taxes (attach schedule) (see instructions)	64,570	1,831		45,154	
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings	38,322	0		38,322	
	22	Printing and publications					
	23	Other expenses (attach schedule)	155,093	4,627		150,466	
24	Total operating and administrative expenses. Add lines 13 through 23	1,202,842	242,969		942,239		
25	Contributions, gifts, grants paid	1,018,426			1,018,426		
26	Total expenses and disbursements. Add lines 24 and 25	2,221,268	242,969		1,960,665		
	27	Subtract line 26 from line 12:					
	a	Excess of revenue over expenses and disbursements	4,423,826				
	b	Net investment income (if negative, enter -0-)		2,146,926			
	c	Adjusted net income (if negative, enter -0-)					
For Paperwork Reduction Act Notice, see instructions.				Cat. No. 11289X		Form 990-PF (2019)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	891,427	1,258,922	1,258,922
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	905,102	1,456,540	1,456,540
	b Investments—corporate stock (attach schedule)	22,462,649	25,991,200	25,991,200
	c Investments—corporate bonds (attach schedule)	7,917,872	7,863,702	7,863,702
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	32,177,050	36,570,364	36,570,364	
Liabilities	17 Accounts payable and accrued expenses	39,879	9,367	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	39,879	9,367	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	32,137,171	36,560,997	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	32,137,171	36,560,997	
30 Total liabilities and net assets/fund balances (see instructions) .	32,177,050	36,570,364		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	32,137,171
2 Enter amount from Part I, line 27a	2	4,423,826
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	36,560,997
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	36,560,997

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,528,627
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,635,600	34,920,689	0.046838
2017	1,429,411	33,801,226	0.042289
2016	1,220,347	24,734,482	0.049338
2015	1,036,560	5,977,223	0.173418
2014	90,925	105,741	0.859884

2 Total of line 1, column (d)	2	1.171767
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.234353
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	34,606,609
5 Multiply line 4 by line 3	5	8,110,163
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21,469
7 Add lines 5 and 6	7	8,131,632
8 Enter qualifying distributions from Part XII, line 4	8	1,960,665

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	42,939
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	42,939
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	42,939
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	10,029
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	10,029
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	1,001
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	33,911
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.formanscholars.org</u>	13	Yes	
14	The books are in care of ► <u>The Forman S Acton Educational Foundation</u> Telephone no. ► <u>(844) 436-7626</u>			

Located at ► 205 E Broadway Salem NJ ZIP+4 ► 08079

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kortney Swanson Davis	COO	130,000	17,200	90
205 E Broadway Salem, NJ 08079	40.00			
William Wilson	Scholarship Director	99,999	16,000	0
205 E Broadway Salem, NJ 08079	40.00			
Joyce Elwell	Acorn Fund Coordinat	65,000	14,600	90
205 E Broadway Salem, NJ 08079	40.00			
Kim Smith	Administrative/Finan	65,000	12,000	90
205 E Broadway Salem, NJ 08079	40.00			
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Janney Montgomery Scott LLC 1717 Arch Street Philadelphia, PA 19103	CONSULTANTS	205,971
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Grants to support students living in or attending public school in Salem City, NJ and related programmatic expenses, providing educational enhancing activities to preschool, elementary, middle and high school students.	1,134,097
2 Scholarships awarded to high school seniors and early scholarship account funding for Salem City students.	826,558
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	34,958,725
b	Average of monthly cash balances.	1b	174,888
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	35,133,613
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	35,133,613
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	527,004
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,606,609
6	Minimum investment return. Enter 5% of line 5.	6	1,730,330

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,730,330
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	42,939
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	42,939
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,687,391
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,687,391
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,687,391

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,960,665
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,960,665
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,960,665

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,687,391
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015. 520,396				
c From 2016. 30,636				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	551,032			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,960,665				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,687,391
e Remaining amount distributed out of corpus	273,274			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	824,306			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	824,306			
10 Analysis of line 9:				
a Excess from 2015. 520,396				
b Excess from 2016. 30,636				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019. 273,274				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include:

See Additional Data Table

c Any submission deadlines:

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Additional Data Table

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,018,426
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	106	
4 Dividends and interest from securities.			14	861,162	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	5,783,826	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		6,645,094	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		6,645,094

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

	Yes	No
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--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Sign Here</p> <p>*****</p> <p>_____</p> <p>Signature of officer or trustee</p>	<p>2020-07-15</p> <p>_____</p> <p>Date</p>	<p>*****</p> <p>_____</p> <p>Title</p>
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Lovepreet Buttar cpa		2020-07-15		
	Firm's name ► MERCADIEN PC				Firm's EIN ► 22-3271712
	Firm's address ► PO BOX 7648 PRINCETON, NJ 085437648				Phone no. (609) 689-9700

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ADOBE INC	P	2019-09-23	2019-12-23
ALLERGAN PLC	P	2016-07-14	2019-09-23
AMC NETWORKS	P	2017-07-13	2019-12-23
AMC NETWORKS INC CL A	P	2016-07-14	2019-09-23
AMDOCS LTD	P	2019-01-16	2019-12-23
AMERICAN INTL	P	2018-10-26	2019-03-19
AMERICAN INTL	P	2017-08-30	2019-03-19
ANADARK PETROLEUM CORP	P	2016-07-14	2019-08-09
ANALOG DEVICES INC	P	2016-07-14	2019-12-23
ANHEUSER BUSCH	P	2018-11-01	2019-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,665		21,599	4,066
305,132		350,750	-45,618
5,109		5,073	36
56,372		64,985	-8,613
7,102		5,841	1,261
14,879		14,505	374
29,758		30,944	-1,186
310,021		243,048	66,973
4,661		2,342	2,319
41,832		40,374	1,458

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,066
			-45,618
			36
			-8,613
			1,261
			374
			-1,186
			66,973
			2,319
			1,458

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ANHEUSER BUSCH	P	2018-11-06	2019-02-11
APPLE INC	P	2016-07-14	2019-12-23
AT&T INC	P	2018-10-26	2019-10-22
AT&T INC	P	2018-04-19	2019-10-22
AUTODESK INC	P	2016-07-14	2019-09-23
AUTONATION IN	P	2017-12-07	2019-07-29
BAXTER INTL INC	P	2016-07-14	2019-05-02
BIOGEN INC (S)	P	2018-08-18	2019-04-22
BIOGEN INC (L)	P	2016-07-14	2019-09-23
BLACKROCK INC	P	2019-09-23	2019-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
133,572		131,367	2,205
65,506		22,795	42,711
23,387		19,262	4,125
29,234		25,990	3,244
230,582		87,693	142,889
5,027		4,974	53
100,102		60,216	39,886
62,079		94,950	-32,871
277,604		274,503	3,101
29,297		26,420	2,877

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,205
			42,711
			4,125
			3,244
			142,889
			53
			39,886
			-32,871
			3,101
			2,877

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
BOOZ ALLEN HAMILTON A	P	2018-03-28	2019-12-23
BOSTON SCIENTIFIC CORP	P	2018-01-04	2019-12-23
BROADCOM INC	P	2019-05-22	2019-09-23
BROADCOM INC	P	2016-07-14	2019-09-23
BWX TECHS INC	P	2016-07-14	2019-12-23
CAT MTN	P	2016-07-29	2019-12-02
CCO HLDGS	P	2019-01-29	2019-10-18
CELGENE CORP	P	2016-08-01	2019-04-22
CENTRAL	P	2018-10-29	2019-01-25
CENTRAL	P	2017-12-12	2019-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,275		15,791	11,484
13,543		8,118	5,425
143,664		134,451	9,213
294,217		164,069	130,148
74,050		44,746	29,304
151,000		151,000	0
40,779		40,558	221
150,226		152,636	-2,410
27,825		28,167	-342
13,913		15,066	-1,153

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			11,484
			5,425
			9,213
			130,148
			29,304
			0
			221
			-2,410
			-342
			-1,153

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CHIPOTLE MEXICAN GRILL	P	2019-09-23	2019-10-02
CHUBB LTD	P	2016-07-14	2019-12-23
CITI NOTE	P	2017-12-05	2019-12-23
CITRIX SYSTEMS INC	P	2016-07-14	2019-09-23
CNSTLN BR	P	2018-10-29	2019-08-28
CNSTLN BR	P	2018-05-10	2019-08-28
COMCAST CORP	P	2018-10-26	2019-05-16
COMCAST CORP	P	2016-07-14	2019-09-23
COMCAST CORP A NEW	P	2016-07-14	2019-12-23
CONAGRA BRAND	P	2018-10-25	2019-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
95,577		100,135	-4,558
6,759		5,720	1,039
13,902		12,984	918
129,425		91,629	37,796
10,031		10,016	15
25,090		25,066	24
42,560		39,704	2,856
433,270		314,227	119,043
8,475		6,431	2,044
6,125		4,879	1,246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4,558
			1,039
			918
			37,796
			15
			24
			2,856
			119,043
			2,044
			1,246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CONDUENT INC	P	2018-01-30	2019-05-17
CONS DSCR SEL	P	2016-12-06	2019-12-23
CONS DSCR SEL SPDR	P	2016-07-14	2019-12-23
CONS STPLS SEL SPDR	P	2016-07-14	2019-12-23
CONS STPLS SPDR	P	2019-07-18	2019-12-23
CORTEVA INC	P	2016-07-14	2019-06-07
CREE INC	P	2019-08-23	2019-09-23
CREE INC	P	2016-07-14	2019-09-23
CROWN CASTLE	P	2017-08-28	2019-02-08
CVS BOND	P	2018-10-26	2019-06-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
45,607		85,441	-39,834
3,906		2,799	1,107
240,105		174,955	65,150
40,200		35,632	4,568
7,121		6,676	445
18			18
570		510	60
114,327		61,634	52,693
5,296		5,433	-137
15,057		14,982	75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-39,834
			1,107
			65,150
			4,568
			445
			18
			60
			52,693
			-137
			75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CVS BOND	P	2018-05-18	2019-06-26
CVS CORP	P	2019-06-26	2019-10-16
DIAMONDBACK	P	2017-10-18	2019-11-20
DISCOVERY INC A	P	2016-07-14	2019-09-23
DOLBY LABS INC CL A	P	2016-07-14	2019-09-23
DOLLAR GENL CORP	P	2019-09-04	2019-12-23
DOLLAR GENL CORP NEW	P	2017-04-21	2019-09-25
DOW INC (S)	P	2018-12-17	2019-04-08
DOW INC (L)	P	2016-07-14	2019-07-10
DUKE ENERGY	P	2018-10-26	2019-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,113		29,987	126
26,708		26,284	424
46,665		44,990	1,675
86,023		84,716	1,307
166,085		124,187	41,898
1,706		1,730	-24
28,396		12,551	15,845
27,878		32,569	-4,691
23,796		26,499	-2,703
15,904		14,938	966

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			126
			424
			1,675
			1,307
			41,898
			-24
			15,845
			-4,691
			-2,703
			966

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DUKE ENERGY	P	2019-11-07	2019-08-21
DUPONT DE NEMOURS INC (S)	P	2018-12-17	2019-06-05
DUPONT DE NEMOURS INC (L)	P	2016-07-14	2019-06-05
EATON CORP PLC	P	2016-07-14	2019-12-23
EBAY INC	P	2016-07-14	2019-12-23
EDION INTL	P	2018-06-25	2019-01-29
ENTERPRISE	P	2018-02-07	2019-02-15
EVEREST REINSURANCE GRP	P	2018-06-26	2019-12-23
FACEBOOK INC A	P	2019-09-23	2019-12-23
FEDERATED HERMES INC	P	2018-12-17	2019-04-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,808		31,069	739
19		28	-9
31		43	-12
19,415		11,207	8,208
7,528		5,415	2,113
100,998		115,135	-14,137
14,254		14,780	-526
10,379		8,743	1,636
19,371		17,594	1,777
5,151		3,991	1,160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			739
			-9
			-12
			8,208
			2,113
			-14,137
			-526
			1,636
			1,777
			1,160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FEDERATED HERMES INC	P	2017-04-26	2019-04-22
FHLMC G08631	P	2018-10-29	2019-07-22
FHLMC G08631	P	2016-07-28	2019-07-22
FHLMC G08677	P	2016-07-28	2019-07-10
FHLMC Q29916	P	2016-07-28	2019-07-29
FIREEYE INC	P	2019-05-29	2019-09-23
FIRST AMERN FINL CORP	P	2018-12-21	2019-12-23
FIRST HAWAIIAN INC	P	2018-09-27	2019-12-23
FISERV INC	P	2019-07-25	2019-12-23
FLUOR CORP NEW	P	2015-06-05	2019-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
104,947		90,181	14,766
22,079		20,644	1,435
43,655		44,445	-790
39,016		42,198	-3,182
58,452		63,127	-4,675
79,558		80,243	-685
19,307		15,455	3,852
6,830		6,402	428
6,998		5,739	1,259
70,974		188,211	-117,237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			14,766
			1,435
			-790
			-3,182
			-4,675
			-685
			3,852
			428
			1,259
			-117,237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FNMA AB5424	P	2016-07-28	2019-07-22
FNMA MA3155	P	2018-10-01	2019-07-10
FNMA MA3155	P	2017-10-25	2019-07-10
FNMA MA3383	P	2019-03-19	2019-12-23
FORD MOTOR	P	2018-07-18	2019-04-03
FREEPORT MCMORAN INC	P	2016-07-14	2019-09-23
FT SENIOR LOAD FD	P	2017-01-04	2019-03-08
FT UTILS ALPHADX	P	2019-07-18	2019-09-04
GCI LIBERTY INC A	P	2016-07-14	2019-09-23
GENL MILLS	P	2016-07-29	2019-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,676		41,972	-2,296
39,805		38,301	1,504
59,708		60,270	-562
22,920		22,447	473
104,677		112,920	-8,243
114,266		129,256	-14,990
166,723		171,432	-4,709
62,951		58,775	4,176
35,729		20,913	14,816
150,775		151,339	-564

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,296
			1,504
			-562
			473
			-8,243
			-14,990
			-4,709
			4,176
			14,816
			-564

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GENL MOTORS	P	2018-10-26	2019-10-02
GENL MOTORS	P	2017-01-17	2019-10-02
GLAXOSMITHKLINE PLC ADR	P	2016-07-14	2019-10-31
GLBL US INFRA DEV	P	2018-11-14	2019-01-10
GLBL US INFRA DEV	P	2018-11-14	2019-12-23
GM FINL SR	P	2018-11-06	2019-10-04
GRAINGER W W INC	P	2019-09-23	2019-12-23
GRUBHUB INC	P	2019-09-23	2019-11-01
GS ACTIVEBETA LGCP	P	2016-08-12	2019-12-23
GS NT	P	2018-10-29	2019-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,515		19,763	1,752
26,893		26,224	669
73,574		74,036	-462
2,204		2,387	-183
5,009		4,356	653
134,000		134,000	0
14,176		12,305	1,871
36,687		60,779	-24,092
47,206		35,408	11,798
45,210		45,396	-186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,752
			669
			-462
			-183
			653
			0
			1,871
			-24,092
			11,798
			-186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
HASBRO INC	P	2019-11-20	2019-12-23
HCA INC	P	2018-10-26	2019-07-05
HCA INC	P	2016-07-21	2019-07-05
HEXCEL CORP	P	2018-12-13	2019-12-23
HLTHCR SEL SECT SPDR	P	2017-07-20	2019-12-23
HLTHCR SEL SECT SPDR	P	2016-07-14	2019-12-23
HUNTINGTON	P	2018-10-26	2019-06-04
HUNTINGTON	P	2016-07-28	2019-06-04
HUNTINGTON BANCHS INC	P	2017-06-30	2019-12-23
HUNTSMAN CORP	P	2018-12-27	2019-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,510		5,854	656
20,468		20,324	144
25,585		25,516	69
1,796		1,434	362
9,573		8,002	1,571
281,832		224,815	57,017
20,203		19,874	329
25,254		25,437	-183
2,814		2,508	306
12,135		9,304	2,831

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			656
			144
			69
			362
			1,571
			57,017
			329
			-183
			306
			2,831

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
IAA INC	P	2019-04-22	2019-12-23
IMMUNOGEN INC	P	2016-07-14	2019-09-23
INTEL CORP	P	2016-07-29	2019-12-24
INV AEROSP & DEF	P	2019-07-18	2019-12-23
INV EXCHG FTSE RAFI	P	2018-10-22	2019-05-31
INV EXCHG S&P 500	P	2018-11-21	2019-01-10
INV EXCHG S&P 500	P	2018-11-21	2019-12-23
INV QQQ	P	2016-08-12	2019-12-23
INVESCO RUSL 100	P	2019-03-08	2019-12-23
IONIS PHARMA INC	P	2019-04-18	2019-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,102		9,540	3,562
34,899		27,942	6,957
148,169		149,362	-1,193
7,651		4,673	2,978
60,589		59,582	1,007
1,302		1,388	-86
3,624		3,908	-284
179,066		120,429	58,637
5,843		4,826	1,017
85,226		97,032	-11,806

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,562
			6,957
			-1,193
			2,978
			1,007
			-86
			-284
			58,637
			1,017
			-11,806

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
IONIS PHARMA INC	P	2016-07-14	2019-09-23
ISHS 20+ TRSY	P	2017-11-29	2019-12-23
ISHS 7-10Y TRSY	P	2018-11-14	2019-08-16
ISHS AC ASIA EX JPN	P	2018-10-22	2019-05-31
ISHS AC ASIA EX JPN	P	2018-09-27	2019-03-13
ISHS AC ASIA EX JPN	P	2018-09-27	2019-10-15
ISHS CORE MSCI E/MKT	P	2018-10-22	2019-08-16
ISHS CORE MSCI E/MKT	P	2018-10-22	2019-12-23
ISHS CORE MSCI EAFE	P	2017-04-26	2019-12-23
ISHS CORE MSCI EUR	P	2016-07-14	2019-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
251,626		85,904	165,722
4,509		4,257	252
220,741		196,202	24,539
62,643		61,659	984
8,575		8,753	-178
162,680		169,727	-7,047
90,714		92,474	-1,760
9,610		8,701	909
26,034		25,443	591
14,538		11,844	2,694

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			165,722
			252
			24,539
			984
			-178
			-7,047
			-1,760
			909
			591
			2,694

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ISHS CORE S&P 500	P	2018-08-16	2019-12-23
ISHS CORE S&P SMCP	P	2019-01-24	2019-09-04
ISHS EXPANDED TECH	P	2019-09-04	2019-12-23
ISHS MSCI AUSTRALIA	P	2018-10-22	2019-01-10
ISHS MSCI AUSTRALIA	P	2018-10-22	2019-11-15
ISHS MSCI CANADA	P	2018-10-22	2019-01-10
ISHS MSCI CANADA	P	2018-10-22	2019-12-23
ISHS MSCI EAFE GRW	P	2018-10-22	2019-01-10
ISHS MSCI EAFE GRW	P	2018-10-22	2019-12-23
ISHS US FINL SVCS	P	2016-11-15	2019-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
386,961		413,516	-26,555
224,365		223,493	872
4,448		4,112	336
1,935		1,988	-53
58,760		53,349	5,411
2,202		2,331	-129
2,487		2,277	210
13,347		13,806	-459
40,015		34,257	5,758
13,419		10,145	3,274

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-26,555
			872
			336
			-53
			5,411
			-129
			210
			-459
			5,758
			3,274

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ISHS US FINL SVCS	P	2017-01-11	2019-06-24
ISHS US MED DVCS	P	2018-11-14	2019-01-10
ISHS US MED DVCS	P	2018-11-14	2019-12-23
ISHS US TECH	P	2018-12-18	2019-01-10
ISHS US TECH	P	2018-12-18	2019-12-23
JOHNSON & JOHNSON	P	2016-07-14	2019-12-23
JOHNSON CTLS INTL PLC	P	2016-07-14	2019-09-23
JPM BETABLDR JAPAN	P	2018-08-09	2019-01-10
JPM BETABLDR JAPAN	P	2018-08-09	2019-12-23
JPM DIVS RET INTL EQ	P	2019-03-08	2019-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
667,038		569,727	97,311
3,037		3,075	-38
4,517		3,485	1,032
2,130		2,127	3
3,716		2,618	1,098
10,979		9,230	1,749
220,497		221,959	-1,462
2,428		2,662	-234
6,707		6,558	149
220,878		227,938	-7,060

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			97,311
			-38
			1,032
			3
			1,098
			1,749
			-1,462
			-234
			149
			-7,060

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
JPM NT	P	2018-10-29	2019-01-16
JPM NT	P	2017-03-15	2019-01-16
KAR AUCTION SVCS INC	P	2019-04-22	2019-07-15
L3HARRIS TECHS INC	P	2016-07-14	2019-09-23
LAMAR ADVERTISING NEW A	P	2018-12-20	2019-12-23
LBRTY MEDIA A SIRIUS XM	P	2016-07-14	2019-09-23
LIBERTY BROADBAND CORP A	P	2016-07-14	2019-09-23
LIBERTY BROADBAND CORP C	P	2006-07-14	2019-09-23
LIBERTY FORMULA ONE C	P	2016-07-14	2019-09-23
LIBERTY MEDIA A FORMLA ONE	P	2016-07-14	2019-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,050		20,334	-284
25,062		25,388	-326
41,180		36,533	4,647
314,947		171,901	143,046
12,310		9,251	3,059
36,142		29,013	7,129
13,248		7,864	5,384
25,935		15,391	10,544
14,294		6,767	7,527
9,054		4,529	4,525

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-284
			-326
			4,647
			143,046
			3,059
			7,129
			5,384
			10,544
			7,527
			4,525

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
LIBERTY MEDIA CORP C	P	2016-07-14	2019-09-23
LIONS GATE ENTMNT CORP B	P	2016-12-12	2019-09-23
LOGMEIN INC	P	2016-07-14	2019-09-23
LOWES COMPANIES INC	P	2019-07-15	2019-12-23
M&T BANK CORP	P	2016-07-04	2019-12-23
MARATHON PETROLEUM CORP	P	2019-07-15	2019-12-23
MEDTRONIC PLC	P	2016-07-14	2019-12-23
MEDTRONIC PLC	P	2016-07-14	2019-09-23
MICROSOFT CORP	P	2016-07-14	2019-12-23
MICROSOFT CORP	P	2019-09-23	2019-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
74,144		58,150	15,994
10,480		30,980	-20,500
16,633		23,551	-6,918
4,076		3,663	413
673		478	195
5,732		5,123	609
39,621		34,659	4,962
139,625		103,399	36,226
39,943		14,770	25,173
16,864		14,924	1,940

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			15,994
			-20,500
			-6,918
			413
			195
			609
			4,962
			36,226
			25,173
			1,940

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NATIONAL OILWELL VARCO	P	2016-07-14	2019-09-23
NOW INC	P	2016-07-14	2019-09-23
NUANCE COMMUNICATION INC	P	2016-07-14	2019-09-23
NUCOR CORP	P	2016-07-14	2019-09-23
NUVASIVE INC	P	2018-04-10	2019-02-20
NUVASIVE INC	P	2016-07-14	2019-12-23
NVIDIA CORP	P	2019-09-23	2019-12-23
OCCIDENTAL PETRO CORP	P	2018-12-17	2019-10-03
OCCIDENTAL PETRO CORP	P	2016-07-14	2019-05-22
OCCIDENTAL PETRO CORP	P	2019-08-09	2019-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
71,310		109,043	-37,733
34,679		58,937	-24,258
111,646		99,202	12,444
130,406		142,270	-11,864
25,458		24,879	579
29,687		20,798	8,889
14,632		10,709	3,923
6,033		9,206	-3,173
75,420		119,449	-44,029
56,840		58,032	-1,192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-37,733
			-24,258
			12,444
			-11,864
			579
			8,889
			3,923
			-3,173
			-44,029
			-1,192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PARKER HANNIFIN CORP	P	2019-01-24	2019-10-03
PAYPAL HLDGS INC	P	2016-07-14	2019-04-17
PENTAIR PLC	P	2016-07-14	2019-09-23
PFIZER INC	P	2016-07-14	2019-06-26
PIMCO 15+Y US TIPS	P	2017-07-12	2019-03-20
PIMCO ENH SHIRT MATY	P	2018-10-22	2019-03-20
PIMCO INVT GRP CORP	P	2018-10-22	2019-08-16
PIMCO INVT GRP CORP	P	2016-12-28	2019-08-16
PIONEER NATURAL RES CO	P	2019-09-23	2019-12-23
PPL CORP	P	2016-09-16	2019-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
65,040		59,777	5,263
21,820		8,076	13,744
59,192		64,899	-5,707
50,473		43,056	7,417
78,130		78,944	-814
96,053		96,149	-96
79,458		71,840	7,618
295,066		276,792	18,274
21,916		19,586	2,330
38,155		37,600	555

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,263
			13,744
			-5,707
			7,417
			-814
			-96
			7,618
			18,274
			2,330
			555

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PROCTER & GAMBLE CO	P	2016-07-14	2019-12-23
PROLOGIS INC	P	2019-09-04	2019-12-23
QUALCOMM INC	P	2019-09-23	2019-11-18
QURATE RETAIL INC A	P	2016-07-14	2019-09-23
REGIONS FINL	P	2018-10-26	2019-08-07
REGIONS FINL	P	2019-08-15	2019-03-27
ROYAL CARRIBBN	P	2018-10-26	2019-05-16
ROYAL CARRIBBN	P	2017-05-23	2019-05-16
SABRA HEALTH CARE REIT	P	2018-12-17	2019-03-01
SABRA HEALTH CARE REIT	P	2017-02-09	2019-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,410		6,448	2,962
875		853	22
17,217		14,897	2,320
64,051		142,737	-78,686
20,277		19,915	362
25,321		25,368	-47
21,488		20,864	624
26,860		26,745	115
11,842		12,230	-388
70,571		84,986	-14,415

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,962
			22
			2,320
			-78,686
			362
			-47
			624
			115
			-388
			-14,415

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SCHWAB CHARLES CORP	P	2019-09-23	2019-12-23
SEAGATE TECHNOLOGY PLC	P	2016-07-14	2019-09-23
SELECT COMMN SVC SEL	P	2018-09-20	2019-12-23
SMITH AO	P	2019-02-13	2019-10-03
SOUTHERN CO	P	2016-07-21	2019-05-16
SPDR BLACKSTONE GSO	P	2018-10-22	2019-03-08
SPDR BLACKSTONE GSO	P	2017-01-04	2019-03-08
SPDR BLOOMBERG INVT	P	2017-11-29	2019-11-15
SPLUNK INC	P	2019-09-23	2019-12-23
SS&C TECHS HOLDING INC	P	2019-09-12	2019-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,738		9,409	1,329
326,502		185,730	140,772
23,662		21,411	2,251
112,905		126,483	-13,578
19,933		20,459	-526
49,368		50,656	-1,288
116,667		120,511	-3,844
118,221		118,507	-286
14,441		11,838	2,603
10,732		9,174	1,558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,329
			140,772
			2,251
			-13,578
			-526
			-1,288
			-3,844
			-286
			2,603
			1,558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
STARBUCKS CORP	P	2019-09-04	2019-12-23
STORE CAPITAL CORP	P	2018-02-09	2019-12-23
SUNTRUST BANKS INC	P	2019-01-24	2019-07-25
SYSCO CORP	P	2016-07-14	2019-12-23
TANGER PPTYS3	P	2018-10-26	2019-08-21
TANGER PPTYS3	P	2018-02-14	2019-08-21
TE CONNECTIVITY LTD	P	2016-07-14	2019-09-23
TECH SEL SECT SPDR	P	2016-07-14	2019-12-23
TESORO LOGIST	P	2018-10-29	2019-08-29
TESORO LOGIST	P	2017-09-06	2019-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,240		1,330	-90
6,783		4,394	2,389
94,018		87,179	6,839
16,010		10,234	5,776
19,790		18,105	1,685
24,737		23,275	1,462
314,661		208,540	106,121
59,918		29,553	30,365
18,985		18,367	618
28,477		28,236	241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-90
			2,389
			6,839
			5,776
			1,685
			1,462
			106,121
			30,365
			618
			241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
TEXAS INSTRUMENTS	P	2019-09-23	2019-10-02
THERMO FISHER SCIENTIFIC	P	2019-09-23	2019-12-23
THOMSON REUTE	P	2016-08-15	2019-06-11
TIME WARNER	P	2016-08-01	2019-06-05
TRUIST FINL CORP	P	2016-07-14	2019-12-23
TWITTER INC	P	2019-02-07	2019-09-23
TWITTER INC	P	2016-07-14	2019-09-23
ULTA BEAUTY INC	P	2019-10-31	2019-12-23
UNITED HEALTH	P	2016-07-29	2019-12-16
UNITED RENT	P	2018-10-26	2019-02-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,527		8,582	-55
12,814		11,376	1,438
154,769		158,818	-4,049
114,710		117,646	-2,936
11,471		7,466	4,005
111,240		80,391	30,849
280,148		103,945	176,203
4,031		3,735	296
151,000		151,000	0
20,325		19,565	760

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-55
			1,438
			-4,049
			-2,936
			4,005
			30,849
			176,203
			296
			0
			760

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UNITED RENT	P	2018-01-12	2019-02-14
UNITEDHEALTH GROUP INC	P	2016-07-14	2019-12-23
UPS INC B	P	2018-12-17	2019-02-27
UPS INC B	P	2016-07-14	2019-02-27
UPS INC B	P	2019-09-04	2019-12-23
US TIPS .125	P	2017-01-24	2019-01-29
UST BOND	P	2018-09-25	2019-07-24
UST BOND 3.0	P	2017-10-06	2019-12-23
UST NOTE	P	2018-12-18	2019-04-02
UST NOTE 1.5	P	2019-08-29	2019-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,406		26,525	-1,119
228,420		137,037	91,383
8,871		7,881	990
55,666		56,432	-766
1,904		1,913	-9
3,979		4,125	-146
13,028		11,794	1,234
66,293		59,952	6,341
49,809		49,723	86
109,901		109,897	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,119
			91,383
			990
			-766
			-9
			-146
			1,234
			6,341
			86
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UST NOTE 1.503319	P	2018-04-19	2019-01-18
UST NOTE 2.875	P	2019-02-27	2019-11-25
UST TIPS	P	2018-10-25	2019-01-29
UST TIPS .125	P	2018-02-07	2019-01-29
UST TIPS .25	P	2019-08-07	2019-10-21
UST TIPS 0.5	P	2019-01-29	2019-03-07
UTILS SEL SECT SPDR	P	2019-03-13	2019-12-23
VANECK JPM E/MKT	P	2019-01-10	2019-11-15
VERTEX PHARMS INC	P	2019-04-18	2019-09-23
VERTEX PHARMS INC	P	2016-11-01	2019-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
164,688		164,688	0
197,500		186,738	10,762
24,002		25,088	-1,086
39,795		40,098	-303
49,446		50,232	-786
114,749		113,035	1,714
7,667		7,007	660
124,466		122,689	1,777
36,773		34,993	1,780
154,129		66,029	88,100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			10,762
			-1,086
			-303
			-786
			1,714
			660
			1,777
			1,780
			88,100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VISA INC CL A	P	2019-09-23	2019-12-23
VNGRD FTSE ALL WORLD	P	2016-07-14	2019-12-23
VNGRD FTSE PACIFIC	P	2016-07-14	2019-12-23
VNGRD INFO TECH	P	2018-10-22	2019-01-10
VNGRD INFO TECH	P	2018-10-22	2019-12-23
VNGRD INTRM TERM	P	2018-06-27	2019-01-10
VNGRD SHRT TRM CORP	P	2019-08-16	2019-12-03
VNGRD TTL BD MKT	P	2018-11-14	2019-01-10
VNGRD TTL BD MKT	P	2018-11-14	2019-12-23
VNGRS INTRM TERM	P	2018-10-22	2019-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,569		8,929	640
78,034		65,355	12,679
14,268		11,908	2,360
1,536		1,699	-163
2,929		2,266	663
147,097		145,196	1,901
7,432		7,455	-23
1,506		1,478	28
21,244		19,761	1,483
19,850		18,651	1,199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			640
			12,679
			2,360
			-163
			663
			1,901
			-23
			28
			1,483
			1,199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
WALMART INC	P	2016-07-14	2019-12-23
WATERS CORP	P	2019-07-02	2019-12-23
WEATHERFORD INTL PLC	P	2016-07-14	2019-05-15
WELLS FARGO & CO NEW	P	2018-12-17	2019-01-24
WELLS FARGO & CO NEW	P	2017-10-23	2019-01-24
WELLTOWER INC	P	2016-07-14	2019-01-10
WESTERN DIGITAL CORP	P	2016-07-14	2019-09-23
WOODWARD INC	P	2018-02-21	2019-12-23
WSDMTR LGCP DIV	P	2016-07-18	2019-12-23
WSDMTR SMCP DIV	P	2018-06-05	2019-03-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,420		12,599	7,821
2,337		2,178	159
2,617		280,936	-278,319
6,434		6,021	413
85,395		93,275	-7,880
112,423		114,468	-2,045
173,647		159,485	14,162
8,590		5,327	3,263
5,101		4,057	1,044
227,512		258,862	-31,350

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			7,821
			159
			-278,319
			413
			-7,880
			-2,045
			14,162
			3,263
			1,044
			-31,350

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ZIMMER BIOMET HLDGS INC	P	2016-07-14	2019-12-23
3M Company	P	2016-07-14	2019-12-23
ABBOTT LABORATORIES	P	2016-12-26	2019-12-23
ACTAVIS FDG	P	2016-07-29	2019-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,666		18,686	1,980
12,769		13,205	-436
35,311		18,839	16,472
158,570		155,828	2,742

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,980
			-436
			16,472
			2,742

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Laurence Van Meter	President & CEO 40.00	112,906	16,516	1,370
205 E Broadway Salem, NJ 08079				
Jean Blauvelt	Chairperson 4.00	0	0	0
205 E Broadway Salem, NJ 08079				
Helen Reinhart	Secretary & Trustee 2.00	0	0	0
205 E Broadway Salem, NJ 08079				
Darrell Edmonds	Trustee 2.00	0	0	0
205 E Broadway salem, NJ 08079				
Kathryn Markovchick	President/CEO until Jan 2019 & Trustee 2.00	18,782	677	0
205 E Broadway Salem, NJ 08079				
Najwa Tatum	Trustee 2.00	0	0	0
205 E Broadway salem, NJ 08079				
Steve Waddington	Trustee 2.00	0	0	0
205 E Broadway salem, NJ 08079				
Karen Washington	Trustee 2.00	0	0	0
205 E Broadway salem, NJ 08079				

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed:

Kortney Swanson-Davis
via Email
Salem, NJ 08079
(844) 436-7626

- b** The form in which applications should be submitted and information and materials they should include:

The Foundation requires the grantee to complete a grant application on a form provided by the Foundation. The grant application requires the grantee to identify the purposes of the grant, the problem it is meant to address, the research suggesting the grant will be successful in addressing the problem and the indicators to be studied to demonstrate success. The application can be submitted to grants@formanscholars.org.

- c** Any submission deadlines:

Submission deadlines may be established.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

All scholarships are paid directly to the college to the account of the student to be used only for the cost of attendance as established by the college and are required to be the last dollars that do not replace other grant assistance provided to the student.

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed:

Rick Wilson
via email
Salem, NJ 08079
(844) 436-7626

- b** The form in which applications should be submitted and information and materials they should include:

Scholarship applicants can apply online at our portal at <https://formanscholars.communityforce.com/Login.aspx>

- c** Any submission deadlines:

Scholarship deadlines are dependent on the type of scholarship. See portal referenced above.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

All scholarships are paid directly to the college to the account of the Student and are required to be last dollars that do not replace other grant assistance provided to the Student.

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boston UniversityOne Silber Way Boston, MA 02215		PC	The scholarship is awarded to a student via the university to pursue higher education.	10,244
Bucknell University1 Dent Drive Lewisburg, PA 17837		PC	The scholarship is awarded to a student via the university to pursue higher education.	8,733
Cairn University200 Manor Avenue Langhorne, PA 19047		PC	The scholarship is awarded to a student via the university to pursue higher education.	6,283
Total ► 3a				1,018,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Community Foundation of South Jersey 14 Kings Highway Suite 102 Haddonfield, NJ 08033		PC	This grant is awarded to a public charity to fund college costs via a Section 529 college savings account/early scholarship available to all children living in or attending public school in Salem City, NJ.	250,000
Community Foundation of South Jersey 14 Kings Highway Suite 102 Haddonfield, NJ 08033		PC	This grant is awarded to create a scholarship fund to be used for college tuition and other related expenses for graduates of Salem City High School	250,000
Delaware State University 1200 N Dupont Highway Dover, DE 19901		PC	The scholarship is awarded to a student via the university to pursue higher education.	2,500
Total ► 3a				1,018,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Drew University36 Madison Avenue Madison, NJ 07940		PC	The scholarship is awarded to a student via the university to pursue higher education.	13,690
East Stroudsburg University 200 Prospect St East Stroudsburg, PA 18301		PC	The scholarship is awarded to a student via the university to pursue higher education.	10,000
George Washington University 2121 I Street NW Washington, DC 20052		PC	The scholarship is awarded to a student via the university to pursue higher education.	985
Total ▶ 3a				1,018,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Georgia Tech UniversityNorth Ave NW Atlanta, GA 30332		PC	The scholarship is awarded to a student via the university to pursue higher education.	10,000
Kutztown University 15200 Kutztown Road Kutztown, PA 19530		PC	The scholarship is awarded to a student via the university to pursue higher education.	7,529
Lafayette CollegePO Box 36479 Newark, NJ 07188		PC	The scholarship is awarded to a student via the university to pursue higher education.	10,000
Total ▶ 3a				1,018,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Messiah College One College Ave suite 4516 Mechanicsburg, PA 17055		PC	The scholarship is awarded to a student via the university to pursue higher education.	5,000
One Village Alliance75 Westside court Salem, NJ 08079		PC	Grant to provide funding for One Village Alliance who fosters a community-based, people-fueled approach with a mission to uplift children and their families on a holistic journey toward excellence through education, entrepreneurship and the arts.	75,000
Penn State University Office of the Bursar 103 Shields Building State College, PA 16801		PC	The scholarship is awarded to a student via the university to pursue higher education.	9,554
Total ▶ 3a				1,018,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rowan University (STEAM Academy) 40 N Academy Street Shpeen Hall Glassboro, NJ 08028		PC	STEAM Summer Program	52,118
Rowan University201 Mullica Hill Road Glassboro, NJ 08028		PC	The scholarship is awarded to a student via the university to pursue higher education.	32,562
Rutgers University- New Brunswick 10 Seminary Place New Brunswick, NJ 08901		PC	The scholarship is awarded to a student via the university to pursue higher education.	28,802
Total ▶ 3a				1,018,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Salem Community College 460 Hollywood Avenue Carneys Point, NJ 08069		PC	The scholarship is awarded to a student via the university to pursue higher education.	880
Senator Walter Rand Institute for Public Affairs 411 Cooper Street Camden, NJ 08102		PC	Grant for research purpose	160,050
Seton Hall University 400 S orange avenue South Orange, NJ 07079		pc	The scholarship is awarded to a student via the university to pursue higher education.	67
Total ► 3a				1,018,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
South Jersey Robotics - It's a Girls World PO Box 584 Alloway, NJ 08001		PC	This grant is awarded to a public charity to provide funding for the STEM summer program.	6,500
St Joseph's University5600 City Avenue Philadelphia, PA 19131		PC	The scholarship is awarded to a student via the university to pursue higher education.	5,000
Stockton University 101 Vera King Paris Dr Galloway, NJ 08205		PC	The scholarship is awarded to a student via the university to pursue higher education.	18,904
Total ► 3a				1,018,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Huddle42 Eakin Street Salem, NJ 08079		PC	Grant for an after-school program	25,000
University of Massachusetts 120 Tillson Farm Road Amherst, MA 01003		PC	The scholarship is awarded to a student via the university to pursue higher education.	5,000
University of Scranton800 Linden Street Scranton, PA 18510		PC	The scholarship is awarded to a student via the university to pursue higher education.	5,000
Total ▶ 3a				1,018,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of Tampa 401 W Kennedy Blvd Box L Tampa, FL 33606		PC	The scholarship is awarded to a student via the university to pursue higher education.	9,025
Total  3a				1,018,426

TY 2019 Accounting Fees Schedule

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	24,890	6,223		18,668

TY 2019 Investments Corporate Bonds Schedule

Name: The Forman S Acton Educational
Foundation Inc
EIN: 47-1997891

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Ace Ina Hldgs Inc Sr Note Coupon:2.875% Maturity Date:2022-11-03	122,102	122,102
Aflac Inc Sr Note Coupon:3.625% Maturity Date: 001055AL6 2023-06-15	154,687	154,687
Air Lease Corp Sr Note Coupon:3.250% Maturity Date:2025-03-01	127,678	127,678
Amc Networks Inc	20,400	20,400
American Elec Pwr SR Note Ser J Coupon:4.300% Maturity Date: 2028-12-01	141,347	141,347
American Expr Co Sr Note Var Coupon:0.000% Maturity 025816BH1 2018-05-22	128,100	128,100
American Honda Fin Corp Medium Term Note 02665WAW1	137,108	137,108
Amgen Inc Sr Note Coupon: 2.600% Maturity Date: 2026-08-19	135,759	135,759
Anheuser Busch Inbev Sa/Nv	93,197	93,197
Anheuser Busch Inbev Worldwide Inc Gtd Note Coupon:4.750% 2029-01-23	187,786	187,786
At&T Inc Note Coupon:3.600% Maturity Date: 2025-07-15	118,558	118,558
Autonation Inc Sr Note Coupon:3.500% Maturity Date:2024-11-15	41,237	41,237
Autozone Inc Sr Note Coupon: 3.750% Maturity Date: 2029-04-18	140,879	140,879
Avalonbay Cmnty Inc Medium Term Note Coupon:2.950% Maturity Date:2026-05-11	163,943	163,943
Banc Amer Corp Sr Note Fxd/Var Coupon:4.244% Maturity Date:2038-04-24	34,588	34,588
Barclays Bank Plc Sub Note Coupon:5.140% Maturity 06739GBP3 Date:2020-10-1	113,322	113,322
Boston Pptys Lp Sr Note Coupon:3.800% Maturity Date:2024-02-01	156,562	156,562
Capital One Finl Corp Sr Note Coupon:2.500% Maturity Date:2020-05-12	134,177	134,177
Cit Grp Inc Sr Note Coupon:5.000% Maturity Date: 2022-08-15	43,460	43,460
Citigroup Inc Note Coupon:5.875% Maturity Date: 2042-01-30	42,233	42,233

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Citigroup Inc Sub Note Coupon:4.000% Maturity Date:2024-08-05	122,097	122,097
Comcast Corp New Sr Note Coupon 4.700% Maturity Date: 2048-10-15	49,391	49,391
Comcast Corp New Unsecd Note Coupon:4.150% Maturity Date:2028-10-15	137,413	137,413
Conagra Brands Inc Sr Note Coupon:5.400% Maturity Date:2048-11-01	48,856	48,856
Crown Castle Intl Corp Sr Note Coupon:5.250% Maturity Date:2023-01-15	43,452	43,452
Csx Corp Note Coupon:3.250% Maturity Date: 2027-06-01	127,293	127,293
Cvs Health Corp Sr Note Coupon:4.300% Maturity Date:2028-03-25	43,698	43,698
Cvs Hlth Corp Sr Note Coupon:2.875% Maturity Date:2026-06-01	164,377	164,377
Diamondback Energy Inc Sr Note Coupon:4.750% Maturity Date:2024-11-01	40,488	40,488
Dowdupont Inc Unsecd Note Coupon:4.205% Maturity Date:2023-11-15	139,094	139,094
Dupont E I DE Nemours & CO Note Coupon:6.000%	65,099	65,099
Ecolab Inc Note Coupon:2.700% Maturity Date: 2026-11-01	128,435	128,435
Erp Operating Lp Note Coupon:4.625% Maturity Date:2021-12-15	146,273	146,273
Etrade Finl Corp Sr Note Coupon:3.800% Maturity Date:2027-08-24	41,595	41,595
Exelon Corp Note Coupon:2.450% Maturity Date: 2021-04-15	117,531	117,531
Fedex Corp Note Coupon:3.250% Maturity Date: 2026-04-01	158,208	158,208
Genl Motors Finl CO Inc Sr Note Coupon: 5.650% Maturity Date:2029-01-17	136,824	136,824
Goldman Sachs Group Inc Unsecd Note Fxd/Var Coupon: 3.272% Maturity Date: 20	41,412	41,412
Hartford Finl Svcs Grp Sr Note Coupon:5.500% Maturity Date:2020-03-30	138,154	138,154
Health Care REIT Inc Note Coupon:4.000% Maturity Date:2025-06-01	48,450	48,450

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Intl Lease Fin Corp Sr Note Coupon:8.625% Maturity Date:2022-01-15	39,383	39,383
John Deere Cap Corp Medium Term Note Coupon:3.125% Maturity Date:2021-09-10	135,044	135,044
Kinder Morgan Energy Prtnrs LP Sr Note Coupon:4.250% Maturity Date:2024-09-0	48,198	48,198
Kinder Morgan Inc Sr Note Coupon:4.300% Maturity Date:2028-03-01	129,760	129,760
Lamar Media Corp Sr Sub Note Coupon:5.000% Maturity 513075BE0 Date:2023-05-0	45,788	45,788
Lazard Llc Sr Note Coupon:3.750% Maturity Date:2025-02-13	47,538	47,538
Lennar Corp Sr Note Coupon:4.500% Maturity Date:2024-04-30	47,588	47,588
Lockheed Martin Corp Note Coupon:2.900% Maturity Date:2025-03-01	160,175	160,175
Lowes Cos Inc Note Coupon:3.875% Maturity Date: 2023-09-15	150,673	150,673
Marathon Petroleum Corp Sr Note Coupon:2.700% Maturity Date:2018-12-14	63,986	63,986
Marriott Intl Inc New Note Ser P Coupon:3.750% Maturity Date:2025-10-01	126,240	126,240
Mastec Inc Sr Note Coupon:4.875% Maturity Date: 2023-03-15	25,313	25,313
Morgan Stanley Sub Note Coupon:4.100% Maturity Date:2023-05-22	120,379	120,379
Newmont Mining Sr Note Coupon:3.500% Maturity Date:2022-03-15	151,918	151,918
Nextera Energy Cap Hldgs Inc Gtd Debenture Coupon:3.550% Maturity Date:2027-	125,375	125,375
Noble Energy Inc Notes Coupon:3.850% Maturity Date:2028-01-15	150,051	150,051
Nutrien Ltd Unsecd Sr Note Coupon: 4.200% Maturity Date: 2029-04-01	195,035	195,035
Occidental Pete Corp Sr Note Coupon:3.000% Maturity Date:2027-02-15	124,237	124,237
Oracle Corp Note Coupon:3.400% Maturity Date: 2024-07-08	155,186	155,186
Qualcomm Inc Note Coupon:3.000% Maturity Date: 2022-05-20	153,791	153,791

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Realty Income Corp Note Coupon:3.000% Maturity Date:2027-01-15	132,756	132,756
Republic Svcs Inc Note Coupon:3.375% Maturity Date:2027-11-15	125,873	125,873
Reynolds Amern Inc Sr Note Coupon:4.850% Maturity Date:2023-09-15	149,629	149,629
Schwab Charles Corp New Sr Note Coupon:3.200% Maturity Date:2028-01-25	148,160	148,160
Target Corp Note Coupon:3.875% Maturity Date: 2020-07-15	142,512	142,512
Toyota Mtr Cr Corp Medium Term Note Coupon:2.800% 89236TCQ6 Maturity Date:20	152,515	152,515
United Parcel Service Inc Sr Note Coupon:3.125% Maturity Date:2021-01-15	146,731	146,731
Verisign Inc Sr Note Coupon 3.750% Maturity	44,092	44,092
Verizon Commns Inc Note Coupon:4.150% Maturity 92343VBY9 Date:2024-03-15	115,414	115,414
Verizon Commns Inc Note Coupon:5.250% Maturity Date:2037-03-16	50,237	50,237
Walt Disney Co Medium Term Note Coupon:2.300% 25468PDJ2 Maturity Date:2021-0	150,992	150,992
Waste Mgmt Inc Del Sr Note Coupon: 3.450% Maturity Date: 2029-06-15	133,870	133,870

TY 2019 Investments Corporate Stock Schedule

Name: The Forman S Acton Educational
Foundation Inc
EIN: 47-1997891

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Adobe Inc	173,480	173,480
Advance Auto Parts Inc	90,651	90,651
Akamai Technologies Inc	125,683	125,683
Alcon Inc	96,056	96,056
Alexion Pharamaceuticals Inc	87,061	87,061
Alibaba Group Holding Ltd Spoons Ads Repst 8 Ord	108,595	108,595
Alphabet Inc Cl A	147,333	147,333
Alphabet Inc Cl C	212,586	212,586
Amazon.com Inc	436,090	436,090
Amdocs Ltd	96,590	96,590
Analog Devices Inc	128,466	128,466
Apple Inc	359,134	359,134
Berkshire Hathaway Inc De Cl B New	162,401	162,401
Biomarin Pharamaceutical Inc	79,984	79,984
Blackrock Inc	72,389	72,389
Booz Allen Hamilton Holding Corp Cl A	96,452	96,452
Boston Scientific Corp	96,906	96,906
Bp Plc Spon Adr	96,577	96,577
Bwx Technologies Inc	95,355	95,355
C H Robinson Worldwide inc	45,356	45,356
Cdk Global Inc	95,745	95,745
Chubb Ltd	131,066	131,066
Cinemark Holdings Inc	97,217	97,217
Comcast Corp Cl A New	249,673	249,673
Consumer Discretionary Select Sector SPDR ETF ETF	520,368	520,368
Corteva Inc	33,344	33,344
Costco Wholesale Corp	105,223	105,223
Dollar General Corp New	149,117	149,117
Eaton Corp Plc	129,672	129,672
Ebay Inc	64,204	64,204

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Ecolab Corp	107,688	107,688
Equinix Inc	109,736	109,736
Everest Reinsurance Group Ltd	98,278	98,278
Facebook Inc Cl A	313,212	313,212
Fidelity National Information Services Inc	95,833	95,833
First American Financial Corp	129,820	129,820
First Hawaiian Inc	128,729	128,729
Fiserv Inc	96,204	96,204
Glaxosmithkline Plc Sponsored Adr	64,893	64,893
Global X U S Infrastructure Development ETF	87,643	87,643
Goldman Sachs Activebeta U S Large Cap Equity ETF	942,759	942,759
Grainger W W Inc	126,268	126,268
Hasbro Inc	65,056	65,056
Hexcel Corp New	95,010	95,010
His Markit Ltd	119,505	119,505
Home Depot Inc	117,270	117,270
Honeywell Intl Inc	141,069	141,069
Huntington Bancshres Inc	129,386	129,386
Huntsman Corp	96,398	96,398
Iaa Inc	65,084	65,084
Invesco Aerospace & Defense ETF	98,179	98,179
Invesco Exchange S&P 500 Equal Weight Energy ETF	69,076	69,076
Invesco Qqq ETF	496,870	496,870
Invesco Russell 1000 Dynamic Multifactor ETF	149,354	149,354
Ishares 20+ Yr Treasury Bond ETF	66,385	66,385
Ishares Core Msci Eafe ETF	479,188	479,188
Ishares Core Msci Emerging Markets ETF	533,783	533,783
Ishares Core Msci Europe ETF	351,584	351,584
Ishares Core S&P 500 ETF	206,227	206,227
Ishares Expanded Tech Software Sector ETF	140,989	140,989

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Ishares Msci Canada ETF	137,614	137,614
Ishares Msci Eafe Growth ETF	616,877	616,877
Ishares Technology ETF	82,806	82,806
Ishares U S Financial Services ETF	355,714	355,714
Ishares U S Medical Devices ETF	96,477	96,477
Johnson & Johnson	246,374	246,374
Jpmorgan Betabuilders Japan ETF	113,277	113,277
Jpmorgan Diversified Return Int; Equity ETF	135,246	135,246
Lamar Advertising Company New CI A	98,007	98,007
Linde Plc	93,250	93,250
Lowes Inc	96,886	96,886
M&T Bank Corp	130,538	130,538
McCormick & Company Inc Non Voting	57,878	57,878
Medtronic Plc	96,773	96,773
Microsoft Corp	469,315	469,315
Mondelez International Inc CI A	129,328	129,328
Nutanix Inc CI A	39,481	39,481
Nuvasive Inc	97,139	97,139
Nvidia Corp	101,885	101,885
Oracle Corp	119,099	119,099
Palo Alto Networks Inc	117,013	117,013
Parker-Hannifin Corp	64,216	64,216
Paypal Holdings Inc	128,073	128,073
Pfizer Inc	64,334	64,334
Pioneer Natural Resources Co	161,512	161,512
Ppl Corp	130,639	130,639
PROCTER & GAMBLE COMPANY	128,647	128,647
Prologis Inc	55,534	55,534
Qualcomm Inc	120,875	120,875
Royal Dutch Shell Plc Sponsored ADR Repstg B Shares	130,615	130,615

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Salesforce.com Inc	80,832	80,832
Schwab Charles Corp New	104,347	104,347
Sector Consumer Staples Select Sector SPDR ETF	1,057,245	1,057,245
Sector Healthcare Select Sector SPDR ETF	1,133,396	1,133,396
Sector Technology Select Sector Spdr	1,523,647	1,523,647
Select Sector Communication Services Select Sector SPDR ETF	735,160	735,160
Select Utilities Select Sector SPDR ETF	231,857	231,857
Splunk Inc	81,475	81,475
Ss&C Technology Holdings Inc	65,084	65,084
Starbucks Corp	47,389	47,389
Store Capital Corp	97,718	97,718
Sysco Corp	97,088	97,088
Te Connectivity Ltd	129,863	129,863
Texas Instruments Inc	88,648	88,648
Thermo Fischer Scientific Inc.	149,440	149,440
Truist Financial Corp	129,536	129,536
Uber Technologis Inc	75,837	75,837
Ulta Beauty Inc	64,804	64,804
Unilever N V New York Shares New	129,572	129,572
United Bankshares Inc Wv	130,323	130,323
United Parcel Service Inc Cl B	194,085	194,085
Unitedhealth Group Inc	204,022	204,022
Vanguard Ftse All World Ex Us ETF	1,591,699	1,591,699
Vanguard FTSE Pacific ETF	339,898	339,898
Vanguard Information Technology ETF	58,274	58,274
Vanguard Intermediate Term Corp Bond ETF	396,718	396,718
Vanguard Short Term Corp Bond ETF	256,460	256,460
Vanguard Total Bond Market ETF	762,707	762,707
Verizon Communications Inc	128,756	128,756
Visa Inc Cl A	277,153	277,153

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Vmware Inc Cl A	91,529	91,529
Wal-Mart Stores Inc	128,704	128,704
Walt Disney Corp	179,052	179,052
Waters Corp	64,487	64,487
Wisdomtree U S Large Cap Dividend ETF	66,205	66,205
Woodward Inc	128,034	128,034
Zimmer Biomet Holdings Inc	96,095	96,095
Zoetis Inc Cl A	160,408	160,408
3M Company	64,217	64,217
A O Smith	65,314	65,314
Abbott Laboratories	64,450	64,450

TY 2019 Investments Government Obligations Schedule

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

1,456,540

**State & Local Government
Securities - End of Year Fair
Market Value:**

1,456,540

TY 2019 Legal Fees Schedule

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	90,088	0		90,088

TY 2019 Other Expenses Schedule

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Operations	94,396	4,627		89,769
Telecommunication	9,817	0		9,817
Scholarship events	13,028	0		13,028
Facility rental	29,962	0		29,962
Program Supplies and Meals	7,890	0		7,890

TY 2019 Other Professional Fees Schedule

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment fees	205,971	205,971		0
Website, Social Media, Marketing, Board Strategic Planning	51,499	0		51,449

TY 2019 Taxes Schedule

Name: The Forman S Acton Educational
Foundation Inc

EIN: 47-1997891

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal excise tax	17,585	0		0
Payroll taxes	46,985	1,831		45,154