

Form **990-PF**

**Return of Private Foundation**

OMB No 1545-0047

**2019**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation  
**JULIE & FRANK COHEN FAMILY FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**FOUNDATION SOURCE 501 SILVERSIDE RD**

City or town, state or province, country, and ZIP or foreign postal code  
**WILMINGTON, DE 19809-1377**

**A** Employer identification number  
47-1174478

**B** Telephone number (see instructions)  
(800) 839-1754

**C** If exemption application is pending, check here . . . . .

**D** 1 Foreign organizations, check here . . . . .   
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . .

**E** If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .

**G** Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation **04**

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **16,221,326.**

**J** Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
(Part I, column (d), must be on cash basis)

3

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	1,108,911.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B. . . . .				
3	Interest on savings and temporary cash investments.	13,091.	13,091.		
4	Dividends and interest from securities . . . . .	214,913.	214,913.		
5a	Gross rents . . . . . <b>AX</b>				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a <b>1,367,032.</b>				
7	Capital gain net income (from Part IV, line 2) . . . . .		284,349.		
8	Net short-term capital gain. . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances . . . . .				
b	Less Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .				
12	<b>Total</b> Add lines 1 through 11 . . . . .	1,506,371.	512,353.		
13	Compensation of officers, directors, trustees, etc . . . . .	0.			
14	Other employee salaries and wages . . . . .				
15	Pension plans, employee benefits . . . . .				
16a	Legal fees (attach schedule) . . . . .				
b	Accounting fees (attach schedule) . . . . .				
c	Other professional fees (attach schedule) . [1]	29,014.	29,014.		
17	Interest . . . . .				
18	Taxes (attach schedule) (see instructions)[2].	10,718.	1,164.		
19	Depreciation (attach schedule) and depletion . . . . .				
20	Occupancy . . . . .				
21	Travel, conferences, and meetings . . . . .				
22	Printing and publications . . . . .				
23	Other expenses (attach schedule) <b>ATCH 3.</b>	36,909.	353.		36,556.
24	<b>Total operating and administrative expenses</b> Add lines 13 through 23. . . . .	76,641.	30,531.		36,556.
25	Contributions, gifts, grants paid . . . . .	652,176.			652,176.
26	<b>Total expenses and disbursements</b> Add lines 24 and 25	728,817.	30,531.		688,732.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	777,554.			
b	<b>Net investment income</b> (if negative, enter -0-)		481,822.		
c	<b>Adjusted net income</b> (if negative, enter -0-).				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	819,111.	821,520.	821,520.
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable. . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use. . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule). . . . .			
	b	Investments - corporate stock (attach schedule) ATCH 4 . . . . .	9,558,642.	10,327,342.	14,580,566.
	c	Investments - corporate bonds (attach schedule) ATCH 5 . . . . .	739,120.	788,988.	819,240.
	11	Investments - land, buildings, and equipment basis ▶ _____ Less accumulated depreciation ▶ _____ (attach schedule)			
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation ▶ _____ (attach schedule)				
15	Other assets (describe ▶ _____ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	11,116,873.	11,937,850.	16,221,326.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0.	0.		
Net Assets or Fund Balances		<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29, and 30.</b>			
	24	Net assets without donor restrictions . . . . .			
	25	Net assets with donor restrictions . . . . .			
		<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30</b>			
	26	Capital stock, trust principal, or current funds . . . . .			
	27	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	28	Retained earnings, accumulated income, endowment, or other funds . . . . .	11,116,873.	11,937,850.	
29	<b>Total net assets or fund balances</b> (see instructions) . . . . .	11,116,873.	11,937,850.		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	11,116,873.	11,937,850.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	11,116,873.
2	Enter amount from Part I, line 27a . . . . .	2	777,554.
3	Other increases not included in line 2 (itemize) ▶ ATCH 6 . . . . .	3	43,423.
4	Add lines 1, 2, and 3 . . . . .	4	11,937,850.
5	Decreases not included in line 2 (itemize) ▶ _____ . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29 . . . . .	6	11,937,850.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	284,349.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	496,424.	10,197,774.	0.048680
2017	396,359.	7,233,989.	0.054791
2016	377,948.	4,181,095.	0.090395
2015	464,837.	1,783,743.	0.260596
2014			
2	Total of line 1, column (d)	2	0.454462
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.090892
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	13,589,798.
5	Multiply line 4 by line 3.	5	1,235,204.
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,818.
7	Add lines 5 and 6.	7	1,240,022.
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	688,732.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 9,636.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?' and 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'. Includes a handwritten '2' next to row 9.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 regarding controlled entities, distributions, website address, Form 990-PF filing, and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions, including disqualifying acts, taxes on failure to distribute income, and business enterprise holdings.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year, did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. <span style="float:right">5b</span></p> <p>Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float:right">6b</span></p> <p>If "Yes" to 6b, file Form 8870 <span style="float:right">X</span></p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float:right">7b</span></p> <p><b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;"></td> <td style="width:50%; text-align: center;">Yes</td> <td style="width:50%; text-align: center;">No</td> </tr> <tr> <td style="text-align: center;">5b</td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">6b</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td style="text-align: center;">7b</td> <td></td> <td></td> </tr> </table>		Yes	No	5b			6b		X	7b		
	Yes	No											
5b													
6b		X											
7b													

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000.** ▶

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	

Total. Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	12,919,529.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	877,220.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	13,796,749.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	13,796,749.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	206,951.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	13,589,798.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	679,490.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	679,490.
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	9,636.
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	9,636.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	669,854.
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	669,854.
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	669,854.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	<b>1a</b>	688,732.
<b>b</b>	Program-related investments - total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	688,732.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	688,732.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7 . . . . .				669,854.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only. . . . .				
b Total for prior years 20 <u>17</u> , 20 <u>16</u> , 20 <u>15</u>				
3 Excess distributions carryover, if any, to 2019				
a From 2014 . . . . .				
b From 2015 . . . . . 383,784.				
c From 2016 . . . . . 186,865.				
d From 2017 . . . . . 60,139.				
e From 2018 . . . . . 4,477.				
f Total of lines 3a through e . . . . .	635,265.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>688,732.</u>				
a Applied to 2018, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see instructions). . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2019 distributable amount. . . . .				669,854.
e Remaining amount distributed out of corpus. . .	18,878.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	654,143.			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	654,143.			
10 Analysis of line 9				
a Excess from 2015 . . . . . 383,784.				
b Excess from 2016 . . . . . 186,865.				
c Excess from 2017 . . . . . 60,139.				
d Excess from 2018 . . . . . 4,477.				
e Excess from 2019 . . . . . 18,878.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2019, (b) 2018, (c) 2017, (d) 2016, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly for active conduct), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  ATCH 9				
<b>Total</b> ..... ▶ <b>3a</b>				652,176.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ▶ <b>3b</b>				



Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. All entries are N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All entries are blank.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee, Date, Title.

Paid Preparer Use Only Print/Type preparer's name, Preparer's signature, Date, Check self-employed if, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

**Schedule of Contributors**

**2019**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization  
JULIE & FRANK COHEN FAMILY FOUNDATION

Employer identification number  
47-1174478

**Organization type (check one)**

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **JULIE & FRANK COHEN FAMILY FOUNDATION**

Employer identification number  
47-1174478

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	COHEN, FRANK  25 DELBARTON DRIVE  SHORT HILLS, NJ 07078	\$ 1,108,911.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization **JULIE & FRANK COHEN FAMILY FOUNDATION**

Employer identification number

47-1174478

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	VANGUARD DIVIDEND APPRECIATION ETF VIG, 854 SH.	\$ 95,844.	05/02/2019
1	ISHARES S&P 100 ETF OEF, 733 SH.	\$ 95,022.	05/02/2019
1	VANGUARD FTSE DEVELOPED MARKETS VEA, 2840 SH.	\$ 117,079.	09/24/2019
1	SPRD EURO STOXX 50 ETF FEZ, 2070 SH.	\$ 78,039.	09/24/2019
1	INVITATION HOMES INC. INVH, 24420 SH.	\$ 708,913.	12/16/2019
		\$	

Name of organization **JULIE & FRANK COHEN FAMILY FOUNDATION**

Employer identification number

47-1174478

**Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed.

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

ATTACHMENT 1

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT SERVICES	29,014.	29,014.
TOTALS	<u>29,014.</u>	<u>29,014.</u>

ATTACHMENT 2

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
990-PF ESTIMATED TAX FOR 2019	9,000.	
990-PF EXTENSION FOR 2018	554.	
FOREIGN TAX PAID	1,164.	1,164.
TOTALS	<u>10,718.</u>	<u>1,164.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	36,556.		36,556.
BANK CHARGES	353.	353.	
TOTALS	<u>36,909.</u>	<u>353.</u>	<u>36,556.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 4

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ABBOTT LABS	68,659.	71,225.
ALPHABET INC CL A	115,902.	139,297.
AMAZON COM	145,832.	151,523.
AMERICAN TOWER REIT INC	20,045.	44,125.
ANTHEM INC	52,521.	59,802.
APPLE INC	84,345.	169,142.
BLACKROCK INC	46,327.	56,805.
BRIXMOR PPTY GROUP INC COM	741,994.	890,310.
CAPITAL ONE FINANCIAL CORP	43,924.	47,133.
CHUBB LIMITED	49,944.	56,816.
CISCO SYSTEMS INC	78,328.	76,592.
CITIGROUP INC	47,987.	64,471.
CONSTELLATION BRANDS INC	54,553.	52,751.
COSTCO WHOLESALE CORPORATION	45,409.	82,885.
DANAHER CORP	45,385.	84,261.
HILTON GRAND VACATIONS INC.	485,266.	801,837.
HILTON WORLDWIDE HOLDINGS, INC	5,693,926.	8,790,948.
HOME DEPOT INC	47,030.	75,123.
HONEYWELL INTL	69,970.	107,616.
INVITATION HOMES INC.	708,913.	731,867.
JP MORGAN CHASE	73,615.	87,543.
KEURIG DR PEPPER INC	48,597.	52,226.
LOCKHEED MARTIN CORP	57,371.	84,106.
MICROCHIP TECHNOLOGY INC	47,762.	54,978.
MICROSOFT CORP	98,980.	178,832.
NEXTERA ENERGY, INC	47,542.	84,756.
PARK HOTELS & RESORTS INC	662,970.	557,938.
PROLOGIS	28,959.	41,094.
ROSS STORES, INC	53,949.	58,909.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 4 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SHERWIN-WILLIAMS CO	58,980.	82,863.
SYSCO CORP	36,665.	60,220.
THERMO FISHER SCIENTIFIC INC	46,748.	106,232.
TOTAL FINA ELF S.A	84,431.	89,310.
TRUIST FINANCIAL CORPORATION	56,192.	69,780.
UNION PACIFIC	46,060.	74,124.
VISA INC	41,855.	94,702.
WAL-MART STORES INC	46,963.	70,116.
WALT DISNEY HOLDINGS CO	93,684.	117,295.
ZOETIS INC	49,759.	61,013.
TOTALS	<u>10,327,342.</u>	<u>14,580,566.</u>

ATTACHMENT 5FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AIR LEASE CORP - 3.625% - 12/0	18,477.	20,710.
ALTRIA GROUP INC GTD NT - 4.75	18,767.	18,623.
AMERICAN HONDA FIN CORP - 2.90	18,460.	19,590.
AON PLC NOTE - 3.875% - 12/15/	17,733.	19,375.
AT&T, INC - 3.875% - 08/15/202	21,332.	21,620.
BERKSHIRE HATHAWAY NOTE - 3.12	18,552.	20,044.
BP CAPITAL MARKETS PLC - 2.521	17,917.	18,002.
CAPITAL ONE FINL CORP NOTE - 2	18,751.	19,048.
CATERPILLAR FINL SVCS - 3.250%	18,662.	20,081.
COMCAST CORP NOTE - 3.950% - 1	20,522.	20,737.
CSX CORP - 3.250% - 06/01/2027	18,792.	21,040.
CVS HEALTH CORP NOTE CALL MAKE	23,194.	23,376.
DISNEY WALT CO - 2.450% - 03/0	18,551.	19,271.
DOWDUPONT INC NOTE CALL - 3.76	22,181.	22,291.
DUKE ENERGY CORP - 3.150% - 08	18,550.	20,612.
ECOLAB INC - 2.375% - 08/10/20	18,265.	19,195.
ENERGY CORP - 2.950% - 09/01/	18,238.	20,323.
EPR PPTYS NOTE - 4.750% - 12/1	18,595.	20,738.
GENERAL MTRS FINL - 2.450% - 1	18,584.	19,046.
HOME DEPOT INC NOTE - 3.750% -	27,552.	26,694.
JPMORGAN CHASE & CO - 4.500% -	27,669.	26,251.
KINDER MORGAN INC - 4.300% - 0	18,472.	20,718.
LOCKHEED MARTIN BOND - 3.550%	26,829.	26,821.
MARRIOTT INTL INC NEW NOTE - 4	18,465.	20,534.
MARSH &MCLENNAN COS INC - 4.37	21,329.	22,803.
MCDONALDS CORP - 3.350% - 04/0	17,956.	18,737.
MICROSOFT CORP - 4.000% - 02/0	19,380.	18,492.
MONDELEZ INTL INC - 4.000% - 0	19,056.	19,139.
NUTRIEN LTD NOTE - 4.200% - 04	21,807.	23,140.

ATTACHMENT 5 (CONT'D)

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ORACLE CORP - 3.625% - 07/15/2	27,178.	26,437.
PEPSICO INC NOTE - 3.500% - 07	27,299.	26,851.
PFIZER INC - 5.800% - 08/12/20	18,793.	18,001.
REALTY INCOME CORP - 3.650% -	18,188.	20,443.
REPUBLIC SVCS INC - 3.950% - 0	18,722.	20,938.
SCHWAB CHARLES CORP - 3.850% -	18,150.	19,506.
TOYOTA MTR CRED SER B - 3.300%	19,538.	19,543.
UNITED PARCEL SERVICE - 3.125%	21,044.	21,251.
UNITEDHEALTH GROUP INC - 3.450	19,257.	20,373.
VERIZON COMMUNICATIONS INC - 5	18,181.	18,846.
TOTALS	<u>788,988.</u>	<u>819,240.</u>

ATTACHMENT 6FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
GRANTS OF PUBLICLY TRADED SECURITIES	43,423.
TOTAL	<u>43,423.</u>

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,367,032.		PUBLICLY-TRADED SECURITIES 1,082,683.					284,349.	
TOTAL GAIN (LOSS) .....							<u>284,349.</u>	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
FRANK COHEN FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	PRES, DIR, SEC, TREAS 1.00	0.	0.	0.
JULIE COHEN FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	VP 1.00	0.	0.	0.
<u>GRAND TOTALS</u>		<u>0.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 8

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

FRANK COHEN  
JULIE COHEN

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CENTRE FOR SOCIAL INNOVATION NYC INC 601 W 26TH ST RM 325 NEW YORK, NY 10001	N/A PC	GENERAL & UNRESTRICTED	10,000
CINCINNATI BASEBALL MUSEUM 100 JOE NUSSHALL WAY CINCINNATI, OH 45202	N/A PC	GENERAL & UNRESTRICTED	100,000
CONGREGATION ZICHRON EPHRAIM - PARK EAST SYNAGOGUE 163 E 67TH ST NEW YORK, NY 10065	N/A PC	GENERAL & UNRESTRICTED	5,000
EAST HARLEM TUTORIAL PROGRAM INC 2050 2ND AVE NEW YORK, NY 10029	N/A PC	33RD ANNUAL BENEFIT FUND	10,000
JEWISH FEDERATION OF GREATER METROWEST NJ 901 RTE 10 WHIPPANY, NJ 07981	N/A PC	GENERAL & UNRESTRICTED	18,000
LUPUS RESEARCH ALLIANCE INC 275 MADISON AVE, 10TH FL NEW YORK, NY 10016	N/A PC	CHARITABLE EVENT	10,000

ATTACHMENT 9

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MELANOMA RESEARCH FOUNDATION 1420 K ST NW 7TH FL WASHINGTON, DC 20005	N/A PC	EIGHTEENTH ANNUAL NEW YORK GALA FUND (PREVENTION SPONSORSHIP PROGRAM)	5,000
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVE NEW YORK, NY 10065	N/A PC	GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	124,176
NORTHWESTERN UNIVERSITY 1201 DAVIS ST, 3RD FL EVANSTON, IL 60208	N/A PC	JULIE AND FRANK COHEN ARTS & SCIENCES FELLOWSHIP FUND	200,000
THE METROPOLITAN MUSEUM OF ART 1000 5TH AVE NEW YORK, NY 10028	N/A PC	CHARITABLE EVENT	15,000
THE SEVEN HILLS SCHOOLS 5400 RED BANK RD CINCINNATI, OH 45227	N/A PC	THE SEVEN HILLS BUILD CONNECT INSPIRE CAMPAIGN	50,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA - SCHOO 3535 MARKET ST, STE 750 PHILADELPHIA, PA 19104	N/A PC	CHARITABLE EVENT	100,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

VILLAGE ACADEMIES INC  
35 W 124TH ST 5TH FL  
NEW YORK, NY 10027

N/A  
PC

2019 BENEFIT CELEBRATION FUND

5,000

TOTAL CONTRIBUTIONS PAID

652,176

**Part XV (Form 990-PF) - Distributions of Property Value at Fair Market Value at Date of Distribution**

Method for Determining Fair Market Value of Securities: *Average of high/low on date granted to charity*  
 Method for Determining Book Value of Securities: *Cost or average of high/low on date contributed to foundation*

Description of Property	Units	Date of Distribution	Grant Recipient	Fair Market Value of Property	Book Value of Property	Total Amount of Grant
HILTON WORLDWIDE HOLDINGS, INC	1118	12/31/2019	MEMORIAL SLOAN KETTERING CANCER CENTER	\$ 124,176	\$ 80,753	\$ 124,176
Total				\$ 124,176	\$ 80,753	\$ 124,176

Form 990-PF, Part III, Line 3 - Other Increases \$ 43,423