

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending

WILLIAM C. DOWLING JR. FOUNDATION
1400 OLD COUNTRY ROAD #309
WESTBURY, NY 11590

A Employer identification number
47-0933520B Telephone number (see instructions)
(516) 482-7777C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

► \$ 20,901,729.

J Accounting method

☐ Cash☒ Accrual☐ Other (specify) (Part I, column (d), must be on cash basis) ---**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

SEE STATEMENT 1

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

c Other professional fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instrs) SEE STM 3

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

24 Total operating and administrative expenses Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter 0-)

c Adjusted net income (if negative, enter 0-)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash — non-interest-bearing						
	2 Savings and temporary cash investments		1,452,219.	700,587.	700,587.		
	3 Accounts receivable						
	Less: allowance for doubtful accounts						
	4 Pledges receivable						
	Less: allowance for doubtful accounts						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7 Other notes and loans receivable (attach sch)						
	Less: allowance for doubtful accounts						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments — U.S. and state government obligations (attach schedule)		636,811.	593,044.	601,006.		
	b Investments — corporate stock (attach schedule)		13,151,435.	15,038,394.	16,957,665.		
	c Investments — corporate bonds (attach schedule)		577,311.	304,427.	294,386.		
Liabilities	11 Investments — land, buildings, and equipment basis	6,506.					
	Less: accumulated depreciation (attach schedule) SEE STMT 5		6,506.	6,506.	6,506.		
	12 Investments — mortgage loans						
	13 Investments — other (attach schedule)		2,291,579.	2,341,579.	2,341,579.		
	14 Land, buildings, and equipment basis						
	Less: accumulated depreciation (attach schedule)						
	15 Other assets (describe)						
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		18,115,861.	18,984,537.	20,901,729.		
	17 Accounts payable and accrued expenses						
	18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue						
	20 Loans from officers, directors, trustees, & other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe)						
	23 Total liabilities (add lines 17 through 22)		0.	0.			
	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ☒						
	24 Net assets without donor restrictions		18,115,861.	18,984,537.			
	25 Net assets with donor restrictions						
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ☐						
	26 Capital stock, trust principal, or current funds						
	27 Paid-in or capital surplus, or land, bldg, and equipment fund						
	28 Retained earnings, accumulated income, endowment, or other funds						
	29 Total net assets or fund balances (see instructions)		18,115,861.	18,984,537.			
	30 Total liabilities and net assets/fund balances (see instructions)		18,115,861.	18,984,537.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	18,115,861.
2 Enter amount from Part I, line 27a	2	924,681.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 6	3	7,490.
4 Add lines 1, 2, and 3	4	19,048,032.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	63,495.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	18,984,537.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE STATEMENT 8				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,716,692.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	-1,674.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,103,126.	20,431,206.	0.053992
2017	1,042,917.	22,163,650.	0.047055
2016	1,051,206.	21,094,359.	0.049834
2015	1,086,187.	21,303,096.	0.050987
2014	1,035,547.	22,323,213.	0.046389

2 Total of line 1, column (d)	2	0.248257
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049651
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	20,603,863.
5 Multiply line 4 by line 3	5	1,023,002.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20,056.
7 Add lines 5 and 6	7	1,043,058.
8 Enter qualifying distributions from Part XII, line 4	8	1,080,911.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☒ and enter 1% of Part I, line 27b		1	20,056.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	20,056.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	20,056.
6 Credits/Payments			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a	16,593.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	16,593.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,463.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2020 estimated tax	Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions. NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Form 990-PF (2019)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>KURCIAS, JAFFE & COMPANY, LLP</u> Telephone no <u>(516) 482-7777</u> Located at <u>1400 OLD COUNTRY ROAD STE 309 WESTBURY NY</u> ZIP + 4 <u>11590</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>		N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No	
If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

☐ Yes ☒ No**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No

	Yes	No
5 a		
5 b	N/A	
6 a		
6 b		X
7 a		
7 b		
8		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN T. EVANS 362 WEST BROADWAY NEW YORK, NY	PRESIDENT 30.00	155,000.	0.	0.
MARIE EVANS 362 WEST BROADWAY NEW YORK, NY	VICE PRESIDEN 30.00	135,000.	0.	0.
STEPHEN S. KURCIAS 58 ROGER DRIVE PORT WASHINGTON, NY 11050	CFO 30.00	60,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	17,834,916.
b Average of monthly cash balances	1 b	734,626.
c Fair market value of all other assets (see instructions)	1 c	2,348,085.
d Total (add lines 1a, b, and c)	1 d	20,917,627.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	20,917,627.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	313,764.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,603,863.
6 Minimum investment return. Enter 5% of line 5	6	1,030,193.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,030,193.
2a Tax on investment income for 2019 from Part VI, line 5	2 a	20,056.	
b Income tax for 2019 (This does not include the tax from Part VI.)	2 b		
c Add lines 2a and 2b		2 c	20,056.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	1,010,137.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	1,010,137.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,010,137.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	1,080,911.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,080,911.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	20,056.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,060,855.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,010,137.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			1,007,357.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: \$ 1,080,911.				
a Applied to 2018, but not more than line 2a			1,007,357.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2019 distributable amount				73,554.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income: Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2018: Subtract line 4a from line 2a. Taxable amount — see instructions.			0.	
f Undistributed income for 2019: Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				936,583.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

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Form 990-PF (2019)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 10				
Total			3 a	661,895.
b Approved for future payment				
Total			3 b	

2019

FEDERAL STATEMENTS

PAGE 1

CLIENT 23408

WILLIAM C. DOWLING JR. FOUNDATION

47-0933520

11/06/20

10 08AM

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 918.		
TOTAL	\$ 918.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KURCIAS, JAFFE & COMPANY	\$ 31,013.			\$ 31,013.
TOTAL	\$ 31,013.	\$ 0.	\$ 0.	\$ 31,013.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990PF PAYMENT WITH 2018 EXTENSION	\$ 17,000.	\$ 17,000.		
FOREIGN TAX	4,426.	4,426.		
PAYROLL TAXES	25,570.	1,278.		\$ 24,292.
TOTAL	\$ 46,996.	\$ 22,704.	\$ 0.	\$ 24,292.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EMPLOYEE BENEFITS	\$ 56,041.	\$ 56,041.		
INSURANCE	750.			\$ 750.
INVESTMENT FEE AND EXPENSES	125,309.	125,309.		
MEMBERSHIP FEES	750.			750.
OTHER FEES	1,816.			1,816.
REPAIRS	2,115.			2,115.
SERVICE CHARGES	1,684.			1,684.
TOTAL	\$ 188,465.	\$ 181,350.	\$ 0.	\$ 7,115.

CLIENT 23408

WILLIAM C. DOWLING JR. FOUNDATION

47-0933520

11/06/20

10:08AM

STATEMENT 5
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 3,243.	\$ 0.	\$ 3,243.	\$ 6,506.
MACHINERY AND EQUIPMENT	3,263.	0.	3,263.	0.
TOTAL	\$ 6,506.	\$ 0.	\$ 6,506.	\$ 6,506.

STATEMENT 6
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

NONDIVIDEND DISTRIBUTION	\$ 6,890.
TRANSFER FROM WILLIAM C. DOWLING JR TRUST	600.
TOTAL	\$ 7,490.

STATEMENT 7
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

ADJUST COST OF SECURITIES	\$ 63,495.
TOTAL	\$ 63,495.

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	CAPITAL GAIN DISTRIBUTION # 50126	PURCHASED	VARIOUS	12/31/2019
2	SEE ATTACHED PERSHING # 50126	PURCHASED	VARIOUS	VARIOUS
3	SEE ATTACHED PERSHING # 50126	PURCHASED	VARIOUS	VARIOUS
4	637 BERKSHIRE HATHAWAY	PURCHASED	VARIOUS	VARIOUS
5	708.70 CRIMSON WINE GROUP	PURCHASED	VARIOUS	6/28/2019
6	1795 DISH NETWORK	PURCHASED	VARIOUS	2/20/2019
7	1545 HOWARD HUGHES CORP	PURCHASED	VARIOUS	VARIOUS
8	1065 LIBERTY BROADBAND	PURCHASED	VARIOUS	7/24/2019
9	2791.998 LIBERTY MEDIA CORP	PURCHASED	VARIOUS	6/05/2019
10	4785 LIBERTY MEDIA CORP	PURCHASED	VARIOUS	7/24/2019
11	STARZ	PURCHASED	VARIOUS	8/02/2019
12	14879 AP MOLLER MAERSK	PURCHASED	VARIOUS	5/06/2019
13	SEE ATTACHED PERSHING # 50018	PURCHASED	VARIOUS	VARIOUS
14	SEE ATTACHED PERSHING # 50018	PURCHASED	VARIOUS	VARIOUS
15	CVS CAREMARK CORP	PURCHASED	VARIOUS	VARIOUS
16	15000 EQT CORP NOTES	PURCHASED	VARIOUS	6/03/2019
17	60000 RESOLUTION FUNDING NOTES	PURCHASED	VARIOUS	VARIOUS
18	15000 US TREASURY NOTE 2.625%	PURCHASED	VARIOUS	9/10/2019
19	25000 US TREASURY NOTES .125%	PURCHASED	VARIOUS	12/06/2019
20	CAPITAL GAIN DISTRIBUTION # 50084	PURCHASED	VARIOUS	12/31/2019
21	SEE ATTACHED PERSHING # 50084	PURCHASED	VARIOUS	VARIOUS
22	SEE ATTACHED PERSHING # 50084	PURCHASED	VARIOUS	VARIOUS

2019

FEDERAL STATEMENTS

PAGE 3

CLIENT 23408

WILLIAM C. DOWLING JR. FOUNDATION

47-0933520

11/06/20

10 08AM

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
23	CAPITAL GAIN DISTRIBUTION # 76055	PURCHASED	VARIOUS	12/31/2019
24	SEE ATTACHED PERSHING # 76055	PURCHASED	VARIOUS	VARIOUS
25	SEE ATTACHED PERSHING # 76055	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	3,444.		0.	3,444.				\$ 3,444.
2	1196324.		1227473.	-31,149.				-31,149.
3	3007792.		2397384.	610,408.				610,408.
4	131,333.		56,458.	74,875.				74,875.
5	5,665.		0.	5,665.				5,665.
6	56,200.		46,570.	9,630.				9,630.
7	196,883.		127,427.	69,456.				69,456.
8	112,487.		1.	112,486.				112,486.
9	100,902.		41,053.	59,849.				59,849.
10	193,034.		70,358.	122,676.				122,676.
11	7,074.		7,074.	0.				0.
12	11,815.		0.	11,815.				11,815.
13	37,749.		37,957.	-208.				-208.
14	487,727.		464,714.	23,013.				23,013.
15	983.		983.	0.				0.
16	15,000.		17,422.	-2,422.				-2,422.
17	62,782.		83,661.	-20,879.				-20,879.
18	15,130.		15,809.	-679.				-679.
19	28,256.		25,826.	2,430.				2,430.
20	31,803.		0.	31,803.				31,803.
21	208,622.		176,417.	32,205.				32,205.
22	1150195.		630,058.	520,137.				520,137.
23	2,221.		0.	2,221.				2,221.
24	106,861.		109,383.	-2,522.				-2,522.
25	341,451.		259,013.	82,438.				82,438.
TOTAL								\$ 1716692.

STATEMENT 9
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

NAME: JOHN T. EVANS, PRESIDENT

CARE OF:

STREET ADDRESS: 90 BROAD STREET 14TH FL

CITY, STATE, ZIP CODE: NEW YORK, NY 10004

TELEPHONE: (516) 482-7777

E-MAIL ADDRESS:

FORM AND CONTENT: WRITTEN INFORMATION REGARDING THE CHARACTER OF THE ORGANIZATION

SUBMISSION DEADLINES: NONE

RESTRICTIONS ON AWARDS: NONE

2019

FEDERAL STATEMENTS

PAGE 4

CLIENT 23408

WILLIAM C. DOWLING JR. FOUNDATION

47-0933520

11/06/20

10 08AM

STATEMENT 10
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
SPENCE SCHOOL 22 EAST 91ST STREET NEW YORK NY 10128	NONE	PUBLIC	FOR EDUCATION	\$ 15,000.
EAST END HOSPICE 481 OLD RIVERHEAD ROAD WESTHAMPTON BEACH NY 11978	NONE	PUBLIC	FOR END OF LIFE CARE	5,000.
WHITNEY MUSEUM OF ART 945 MADISON AVENUE NEW YORK NY 10021	NONE	PUBLIC	FOR PROMOTION OF ART	3,650.
DISCALCED CARMELITE FRIARS PO BOX 270646 HARTFORD WI 53027	NONE	PUBLIC	TO FOSTER GROWTH IN SPIRITUAL LIFE	10,000.
OUR LADY OF THE ISLE CHURCH 5 PROSPECT AVENUE SHELTER ISLAND NY 11965	NONE	PUBLIC	TO FOSTER RELIGIOUS FAITH AND SERVE THE COMMUNITY	10,000.
FORDHAM LAW SCHOOL 140 WEST 62ND STREET NEW YORK NY 10023	NONE	PUBLIC	FOR EDUCATION	75.
METROPOLITAN MUSEUM OF ART 1000 5TH AVENUE NEW YORK NY 10028	NONE	PUBLIC	TO PROMOTE ART	12,500.
ST. LUKE'S SCHOOL 487 HUDSON STREET NEW YORK NY 10014	NONE	PUBLIC	FOR EDUCATION	3,500.
THE MANHATTAN INSTITUTE 52 VANDERBILT AVENUE NEW YORK NY 10017	NONE	PUBLIC	TO FOSTER ECONOMIC CHOICE	1,000.
ISLAND GIFT OF LIFE FOUNDATION PO BOX 532 SHELTER ISLAND NY 11965	NONE	PUBLIC	TO PROVIDE FINANCIAL ASSISTANCE TO THE SICK	5,000.
ALLIANCE DEFENSE FUND 15100 N 90TH STREET SCOTTSDALE AZ 85260	NONE	PUBLIC	TO PROMOTE CHRISTIANITY	20,000.
MEMORIAL SLOAN KETTERING 1275 YORK AVENUE NEW YORK NY 10065	NONE	PUBLIC	TO PROVIDE MEDICAL CARE	25,000.

2019

FEDERAL STATEMENTS

PAGE 5

CLIENT 23408

WILLIAM C. DOWLING JR. FOUNDATION

47-0933520

11/06/20

10 08AM

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CATHOLIC RELIEF SERVICES 228 WEST LEXINGTON STREET BALTIMORE MD 21201	NONE	PUBLIC	TO ASSIST THE IMPOVERISHED	\$ 5,000.
PERLMAN MUSIC PROGRAM 19 WEST 69TH STREET NEW YORK NY 10023	NONE	PUBLIC	TO PROMOTE MUSICAL EDUCATION	8,400.
GROUP FOR THE EAST END 54895 RTE 25 SOUTHOLD NY 11971	NONE	PUBLIC	TO PROTECT THE ENVIRONMENT ON THE EAST END OF LONG ISLAND	5,000.
LUSTGARTEN FD FOR PANCREATIC CANCER RES 111 STEWART AVENUE BETHPAGE NY 11714	NONE	PUBLIC	FOR RESEARCH OF PANCREATIC CANCER	15,000.
PARRISH ART MUSEUM 25 JOBS LANE SOUTHAMPTON NY 11968	NONE	PUBLIC	TO PROMOTE ART	4,000.
ST. JOSEPH'S CHURCH 371 6TH AVENUE NEW YORK NY 10014	NONE	PUBLIC	TO FOSTER RELIGIOUS FAITH AND SERVE THE COMMUNITY	10,000.
PAUL CAREY FOUNDATION 20 CORPORATE WOODS ALBANY NY 12211	NONE	PUBLIC	TO PROVIDE FUNDS FOR THE SICK	2,000.
LEUKEMIA AND LYMPHOMA SOCIETY 475 PARK AVENUE SOUTH NEW YORK NY 10016	NONE	PUBLIC	TO FUND BLOOD CANCER RESEARCH	250.
WORLD PEDIATRIC PROJECT 7201 GLEN FOREST DRIVE RICHMOND VA 23226	NONE	PUBLIC	TO PROVIDE MEDICAL CARE TO CHILDREN	20,000.
SYLVESTER MANOR EDUCATIONAL FARM 80 NORTH FERRY RD SHELTER ISLAND NY 11964	NONE	PUBLIC	TO PROMOTE IMPORTANCE OF FOOD AND CULTURE	20,000.
NATURE CONSERVANCY 332 8TH AVENUE #16 NEW YORK NY 10001	NONE	PUBLIC	TO PROMOTE AWARENESS OF THE ENVIRONMENT AND NATURE	7,500.

2019

FEDERAL STATEMENTS

PAGE 6

CLIENT 23408

WILLIAM C. DOWLING JR. FOUNDATION

47-0933520

11/06/20

10 08AM

STATEMENT 10 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK NY 10019	NONE	PUBLIC	FOR PROMOTION OF THE ARTS	\$ 5,000.
WOUNDED WARRIOR PROJECT 4899 BELFORD ROAD STE 300 JACKSONVILLE FL 32256	NONE	PUBLIC	TO HELP VETERANS	5,000.
CHILDRENS TUMOR FOUNDATION 95 PINE STREET NEW YORK NY 10005	NONE	PUBLIC	TO RAISE AWARENESS AND FUNDS FOR RESEARCH OF CHILDHOOD TUMORS	1,000.
RIVERS OF THE WORLD 6625 HIGHWAY 53 #410 DAWSONVILLE GA 30534	NONE	PUBLIC	TO HELP IMPOVERISHED PEOPLE AROUND THE WORLD	20,000.
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK NY 10001	NONE	PUBLIC	TO DELIVER EMERGENCY MEDICAL CARE TO VICTIMS AROUND THE WORLD	10,000.
RUBIN MUSEUM OF ART 333 7TH AVENUE NEW YORK NY 10011	NONE	PUBLIC	TO PROMOTE ART	3,100.
SOHO ALLIANCE PO BOX 429 PRINCE STREET STATION NEW YORK NY 10012	NONE	PUBLIC	TO PRESERVE THE QUALITY AND CHARACTER OF LIFE IN THE COMMUNITY	1,000.
SILVER SHIELD FOUNDATION 870 UNITED NATIONS PLAZA NEW YORK NY 10017	NONE	PUBLIC	TO PROVIDE EDUCATIONAL SUPPORT FOR CHILDREN AND WIDOWS OF POLICE AND FIREFIGHTERS KILLED IN THE LINE OF DUTY	6,000.
PAN MASS CHALLENGE 77 4TH AVENUE NEEDHAM MA 02494	NONE	PUBLIC	TO RAISE FUNDS FOR CANCER RESEARCH AND TREATMENT	300.

2019

FEDERAL STATEMENTS

PAGE 7

CLIENT 23408

WILLIAM C. DOWLING JR. FOUNDATION

47-0933520

11/06/20

10 08AM

STATEMENT 10 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
FRANCISCAN FRIARS OF THE RENEWAL 190 BUTLER STREET PATERSON NJ 07514	NONE	PUBLIC	TO PROVIDE SERVICE TO OTHERS ESPECIALLY THE POOR	\$ 15,000.
SISTERS OF LIFE 257 EAST 71ST STREET NEW YORK NY 10021	NONE	PUBLIC	TO PROVIDE PROTECTION AND ENHANCEMENT OF HUMAN LIFE	5,000.
UNION CHAPEL IN THE GROVE 80 NORTH FERRY ROAD SHELTER ISLAND NY 11964	NONE	CHURCH	TO FOSTER RELIGIOUS FAITH AND SERVE THE COMMUNITY	2,500.
NEW YORK CITY POLICE FOUNDATION 555 5TH AVENUE NEW YORK NY 10017	NONE	PUBLIC	TO SUPPORT EXCELLENCE IN THE NEW YORK CITY POLICE DEPARTMENT	7,000.
PECONIC LAND TRUST 296 NY 27A SOUTHAMPTON NY 11968	NONE	PUBLIC	TO PROMOTE THE CONSERVATION OF LONG ISLAND'S WORKING FARMS AND NATURAL LANDS	2,500.
CATHOLIC UNDERGROUND 230 EAST 90TH STREET NEW YORK NY 10128	NONE	PUBLIC	TO PROMOTE AND FOSTER CATHOLIC VALUES	5,000.
ASPCA 424 EAST 92ND STREET NEW YORK NY 10128	NONE	PUBLIC	TO PROVIDE EFFECTIVE MEANS FOR THE PREVENTION OF CRUELTY TO ANIMALS	7,500.
SHRINERS HOSPITAL FOR CHILDREN 3551 N. BROAD STREET PHILADELPHIA PA 19140	NONE	PUBLIC	TO PROVIDE MEDICAL CARE TO CHILDREN	15,000.
ST. JUDES CHILDRENS RESEARCH HOSPITAL 14 PENN PLAZA NEW YORK NY 10122	NONE	PUBLIC	TO PROVIDE MEDICAL CARE TO CHILDREN	5,000.

CLIENT 23408

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47-0933520

11/06/20

10 08AM

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
HARLEM LINK 20 WEST 112TH STREET NEW YORK NY 10026	NONE	PUBLIC	TO PROVIDE QUALITY EDUCATION TO CHILDREN IN HARLEM	\$ 2,500.
THE MUSTIQUE CHARITABLE FOUNDATION PO BOX 20616 NEW YORK NY 10021	NONE	PUBLIC	TO PROVIDE SUPPORT FOR CHILDREN, YOUTH AND ADULTS IN ST. VINCENT AND THE GRENADINES	10,000.
MIDDLE EAST CHILDREN 63 FOREST AVENUE LOCUST VALLEY NY 11560	NONE	PUBLIC	TO PROVIDE EDUCATIONAL AND HUMANITARIAN NEEDS TO CHILDREN AND WOMEN IN THE MIDDLE EAST	10,000.
MUSTARD SEED 1085 LUCKNEY ROAD BRANDON MS 39047	NONE	PUBLIC	TO FOSTER RELIGIOUS FAITH AND SERVE THE COMMUNITY	10,000.
VILLAGE HEALTH WORKS 453 WEST 36TH STREET 8TH FLOOR NEW YORK NY 10018	NONE	PUBLIC	TO PROVIDE QUALITY HEALTH CARE IN A DIGNIFIED ENVIRONMENT	15,000.
ANGUILLA ANIMAL RESCUE FOUNDATION 549 LAKESHORE BLVD #3 INCLINE VILLAGE NV 89451	NONE	PUBLIC	TO PROVIDE CARE AND SHELTER FOR DOGS AND CATS	5,000.
FRIARS OF THE RENEWAL 420 EAST 156TH STREET BRONX NY 10455	NONE	PC	TO SHOW COMMITMENT TO PRAYER AND CONTEMPLATION AND SERVICE TO OTHERS	15,000.
ALPHA PI ALLIANCE 308 MAIN STREET THIENSVILLE WI 53092	NONE		FOR THE PRESERVATION OF HISTORIC PLACES	25,000.

2019

FEDERAL STATEMENTS

PAGE 9

CLIENT 23408

WILLIAM C. DOWLING JR. FOUNDATION

47-0933520

11/06/20

10:08AM

STATEMENT 10 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
MISSIONARIES OF THE POOR 3758 LAVISTA ROAD #100 TUCKER GA 30084	NONE	PUBLIC	TO SERVE THE POOR AND DESTITUTE BY ENCOURAGING COMMUNITY RELATIONSHIPS	\$ 10,000.
ALZHEIMERS FOUNDATION 322 8TH AVENUE 7TH FL NEW YORK NY 10001	NONE	PUBLIC	TO PROVIDE CARE AND SERVICES TO INDIVIDUALS LIVING WITH ALZHEIMERS DISEASE AND RELATED ILLNESSES AND TO FAMILIES AND CAREGIVERS	10,000.
CATHOLIC MEDICAL MISSION 100 WALL STREET NEW YORK NY 10005	NONE	PUBLIC	TO PROVIDE HEALTHCARE TO IMPOVERISHED WOMEN AND CHILDREN	10,000.
HOLY APOSTLE SOUP KITCHEN 296 NINTH AVENUE NEW YORK NY 10001	NONE	PUBLIC	TO PROVIDE MEALS TO THE HOMELESS AND HUNGRY IN NEW YORK	6,500.
NATIONAL DEMOCRATIC INSTITUTE 455 MASSACHUSETTS AVENUE NW WASHINGTON DC 20001	NONE	PUBLIC	TO SUPPORT AND STRENGTHEN DEMOCRATIC INSTITUTIONS WORLDWIDE	2,500.
RONALD MCDONALD HOUSE 405 EAST 73RD STREET NEW YORK NY 10021	NONE	PUBLIC	TO PROVIDE TEMPORARY LODGING AND CARE TO FAMILIES WHILE CHILDREN BATTLE WITH CANCER	20,000.
SHELTER ISLAND FRIENDS OF MUSIC POB 193 SHELTER ISLAND NY 11964	NONE	PUBLIC	TO PRESENT RENOWNED ARTISTS OF CONCERT MUSIC TO LONG ISLAND EAST END	500.

2019

FEDERAL STATEMENTS

PAGE 10

CLIENT 23408

WILLIAM C. DOWLING JR. FOUNDATION

47-0933520

11/06/20

10 08AM

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
SOLVING KIDS CANCER 1 EAST 53RD STREET 5TH FL NEW YORK NY 10022	NONE	PUBLIC	TO FUND TREATMENT OPTIONS TO CURE CHILDREN WITH THE MOST FATAL PEDIATRIC CANCERS	\$ 5,000.
LAWYERS COMMITTEE FOR CIVIL RIGHTS 1500 K STREET NW WASHINGTON DC 20005	NONE	PUBLIC	TO SECURE EQUAL JUSTICE FOR ALL	5,000.
ST. ANTHONY'S CHURCH 154 SULLIVAN STREET NEW YORK NY 10012	NONE	PUBLIC	TO FOSTER RELIGIOUS FAITH AND SERVE THE COMMUNITY	5,000.
SENIOR CITIZEN FOUNDATION OF SHELTER ISL 44 S FERRY ROAD SHELTER ISLAND NY 11964	NONE	PUBLIC	TO IMPROVE THE QUALITY OF LIFE FOR THE SENIOR CITIZENS OF SHELTER ISLAND	2,500.
ST. VINCENT DEPAUL 1011 1ST AVENUE NEW YORK NY 10022	NONE	PUBLIC	TO PROVIDE HELP TO THE NEEDY AND SUFFERING	5,000.
INCARNATION CHILDRENS CENTER 142 AUDUBON AVENUE NEW YORK NY 10032	NONE	PUBLIC	TO PROVIDE CARE FOR CHILDREN LIVING WITH HIV/AIDS	5,400.
COUNCIL OF URBAN PROFESSIONALS 55 EXCHANGE PLACE NEW YORK NY 10005	NONE	PUBLIC	TO INSPIRE AND EMPOWER THE NEXT GENERATION OF BUSINESS AND CIVIC LEADERS	5,000.
LITTLE SISTERS OF THE POOR 601 MAIDEN CHOICE LANE CATONSVILLE MD 21228	NONE	PUBLIC	TO CARE FOR THE ELDERLY	15,000.
VET DOGS 371 JERICHO TURNPIKE ST. JAMES NY 11780	NONE	PUBLIC	TO PROVIDE SERVICE DOGS TO VETERANS, ACTIVE DUTY SERVICE MEMBERS AND FIRST RESPONDERS WITH DISABILITIES	5,000.

2019

FEDERAL STATEMENTS

PAGE 11

CLIENT 23408

WILLIAM C. DOWLING JR. FOUNDATION

47-0933520

11/06/20

10 08AM

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST & 79TH STREET NEW YORK NY 10024	NONE	PUBLIC	TO PROMOTE KNOWLEDGE ABOUT HUMAN CULTURE, THE NATURAL WORLD AND THE UNIVERSE	\$ 2,400.
CHARITY BUZZ 437 FIFTH AVENUE 11TH FL NEW YORK NY 10016	NONE	PC	TO RAISE DONATIONS FOR VARIOUS CHARITABLE ORGANIZATIONS	1,000.
GODS LOVE WE DELIVER 166 AVENUE OF THE AMERICAS NEW YORK NY 10013	NONE	PC	TO PROVIDE FOOD TO THE ILL	15,000.
DIRECT RELIEF DORIAN 6100 WALLACE BECKNELL ROAD SANTA BARBARA CA 93117	NONE	PC	TO DELIVER MEDICAL AID TO AFFECTED AREAS OF HURRICANE DORIAN	10,000.
FIGHTING CHANCE 34 BAY STREET STE 201 SAG HARBOR NY 11963	NONE	PC	TO PROVIDE COUNSELING TO CANCER PATIENTS AND THEIR LOVED ONES	1,000.
BETH C. TORTOLANI FOUNDATION 3 WESTGATE BLVD MANHASSET NY 11030	NONE	PC	TO SUPPORT PROGRAMS WHICH PROVIDE SUPPORT TO WOMEN WITH BREAST CANCER	370.
HEALTH CARE FOUNDATION 60 EAST WILLOW STREET MILBURN NJ 07041	NONE	PC	TO PROVIDE COMMUNITIES WITH THE OPPORTUNITY FOR BETTER HEALTH CARE	5,000.
THE BROTHER SISTER SOL 140 HAMILTON PLACE NEW YORK NY 10031	NONE	PC	TO PROVIDE LONG-TERM SUPPORT SERVICES TO YOUTH	5,000.
MISSION OF THE HOLY SEE 25 EAST 39TH STREET NEW YORK NY 10016	NONE	PC	TO ADVANCE FREEDOM OF RELIGION AND SANCTITY OF HUMAN LIFE	10,000.

CLIENT 23408

WILLIAM C. DOWLING JR. FOUNDATION

47-0933520

11/06/20

10 08AM

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
NEW YORK CENTER FOR CHILDREN 222 EAST 70TH STREET #1 NEW YORK NY 10021	NONE	PC	TO SERVE VICTIMS OF CHILD ABUSE AND THEIR FAMILIES	\$ 10,000.
FAIR COUNT POB 170382 ATLANTA GA 30317	NONE	PC	TO ACHIEVE A FAIR AND ACCURATE COUNT OF ALL PEOPLE IN THE CENSUS	2,500.
TUNNEL TO TOWERS 2361 Hylan Blvd STATEN ISLAND NY 10306	NONE	PC	TO HONOR AND PROVIDE SUPPORT TO MILITARY AND FIRST RESPONDERS	10,000.
DC CIRCUIT HISTORICAL SOCIETY 333 CONSTITUTION AVENUE #4714 WASHINGTON DC 20001	NONE	PC	TO PRESERVE AND RECORD THE LIFE AND HISTORY OF THE COURTS	750.
CHURCH STREET SCHOOL FOR MUSIC AND ART 41 WHITE STREET NEW YORK NY 10013	NONE		TO PROMOTE EDUCATION	1,200.
SHELTER ISLAND PBA 7785 MAIN ROAD MATTITUCK NY 11952	NONE	PC	TO SUPPORT LOCAL YOUTH PROGRAMS AND WORTHY CAUSES	2,500.
CARDINALS APPEAL 1011 FIRST AVENUE 14TH FL NEW YORK NY 10022	NONE	PC	TO PROMOTE RELIGION	5,000.
SAVE VENICE 133 EAST 58TH STREET #501 NEW YORK NY 10022	NONE	PC	TO CONSERVE ART AND CELEBRATE HISTORY	1,000.
CAMPUS REFORM 1101 NORTH HIGHLAND STREET ARLINGTON VA 22201	NONE	PC	TO PROMOTE FAIRNESS IN EDUCATION	5,000.
SHELTER ISLAND FIRE DEPARTMENT 49 N FERRY ROAD SHELTER ISLAND NY 11964	NONE	PC	TO PROVIDE FIRE, RESCUE AND EMERGENCY MEDICAL CARE TO THE TOWN OF SHELTER ISLAND	3,000.

2019

FEDERAL STATEMENTS

PAGE 13

CLIENT 23408

WILLIAM C. DOWLING JR. FOUNDATION

47-0933520

11/06/20

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STATEMENT 10 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BROOKLYN MUSEUM 200 EASTERN PKWY BROOKLYN NY 11238	NONE	PC	TO PROMOTE ART AND CULTURE	\$ 1,000.
ACHA HEART 280 NORTH PROVIDENCE ROAD MEDIA PA 19063	NONE	PC	TO SUPPORT INDIVIDUALS WITH CONGENITAL HEART DISEASE	1,000.
ROBIN HOOD 826 BROADWAY #9 NEW YORK NY 10003	NONE	PC	TO FIGHT POVERTY IN NEW YORK	500.
MERCY CORP 1325 SUMNEYTOWN PIKE GWYNEDD VALLEY PA 19437	NONE	PC	TO HELP THE POOR AND MARGINALIZED IN THE UNITED STATES AND SOUTH AMERICA	20,000.
THE SHEEN CENTER 18 BLEEKER STREET NEW YORK NY 10012	NONE	PC	TO SUPPORT THE ARTS	10,000.
QUEENS PUBLIC LIBRARY 37-44 21ST STREET LONG ISLAND CITY NY 11101	NONE	PC	TO PROMOTE INTELLECTUAL GROWTH AND JOY OF LEARNING	5,000.
FRIENDS OF MONTESSORI 426 KNICKERBOCKER ROAD TENAFLY NJ 07670	NONE	PC	TO PROMOTE A MONTESSORI EDUCATION	4,800.
CHURCH STREET SCHOOL 295 CHURCH STREET WHITE PLAINS NY 10603	NONE	PC	TO PROMOTE EDUCATION	200.

TOTAL \$ 661,895.

William C. Dowling Jr. Foundation
Book Value and Market Value of Corporate Bonds
12/31/19
Form 990 PF
Part II 10c

<u>Face Amount</u>		<u>Book Value</u>	<u>Market Value</u>
\$12,000.00	American Water Capital Corp Notes 6.085% DTD 6/11/08 Due 10/15/17	12,426.52	12,729.00
\$12,000.00	Burlington Northern Santa Fe Corp Notes 4.875% DTD 11/24/04 Due 1/15/15	15,527.05	13,744.20
\$21,000.00	CVS Caremark Corp Passthrough CTF 6.036% DTD 7/09/09 Due 12/10/2028	14,025.64	13,274.39
\$13,000.00	Cullen/Frost Bankers Inc Note 4.50% DTD 3/17/17 due 3/17/27	12,981.01	13,665.47
\$10,000.00	Dowdupont Inc Notes DTD 11/28/18 Due 11/15/23	10,006.25	10,699.50
\$10,000.00	Eaton Corp 3.103% DTD 9/15/17 Due 9/15/27	10,006.25	10,392.90
\$12,000.00	Glaxosmithkline Cap Inc Notes 4.85% DTD 5/13/08 Due 5/15/13	11,983.71	12,023.28
\$13,000.00	Grand Metropolitan Investment Corp 8% DTD 9/15/92 Due 9/15/2022	17,211.88	14,955.07
\$12,000.00	Houston Lighting & Power Co 9.15% DTD 3/15/91 Due 3/15/21	16,164.80	13,032.96
\$15,000.00	Hydro Quebec Debs 9.40% DTD 2/12/91 Due 2/1/21	20,737.75	16,201.20

William C. Dowling Jr. Foundation
Book Value and Market Value of Corporate Bonds
12/31/19
Form 990 PF
Part II 10c

\$18,000.00	Idaho Power Co Medium Term Notes 12.95% DTD 4/13/12 Due 4/1/2022	17,748.64	18,286.92
\$10,000.00	Ingredion Inc Notes DTD 9/22/16 Due 10/01/26	10,000.70	10,111.50
\$13,000.00	Keyspan Corp Notes 8% DTD 11/20/00 Due 11/15/30	17,491.23	17,895.93
\$13,000.00	Kraft Foods Notes 6.50% DTD 11/2/01 Due 11/01/31	16,331.63	16,602.30
\$10,000.00	M & T Bank Perp Pfd Notes 6.45% DTD 2/11/14 Due 2/15/24	10,004.00	11,105.50
\$10,000.00	McKesson Corp Finance Medium Term Notes 3.95% DTD 2/16/18 Due 2/16/28	10,003.75	10,669.10
\$7,000.00	Newell Brands Notes 3.85% DTD 3/30/16 Due 4/1/23	6,999.89	7,274.47
\$10,000.00	Norfolk Southern Corp Notes 7.80% Due 5/15/27 DTD 5/19/97	12,385.48	13,344.90
\$10,000.00	Northern STS Power Co Minn Bond 5.25% DTD 7/21/05 Due 7/15/1935	12,435.66	12,197.50
\$14,000.00	Ralston Purina Co Deb 8.625% DTD 2/15/92 Due 2/15/22	19,403.54	15,708.42
\$14,000.00	United Parcel Service Inc 8.375% DTD 10/1/97 Due 4/1/30	20,278.88	19,737.48
\$10,000.00	Valley National Bancorp 5.125% DTD 9/27/13 Due 9/27/23	10,273.21	10,733.70
	Total	<u>\$304,427.47</u>	<u>\$294,385.69</u>

William C. Dowling Jr. Foundation
Book Value and Market Value of Corporate Stock
December 31, 2019
Form 990 PF
Part II line 10b

Corporate stock

<u>No. of Shares</u>		<u>Book Value</u>	<u>Market Value</u>
760.00	ABM Industries Inc	23,783.18	28,659.60
1,760.00	ACI Worldwide Inc	36,173.57	66,677.60
870	AMN Healthcare Services Inc	40,053.95	54,209.70
4,060.00	Abbott Labs	355,296.07	352,651.60
4,090.00	Agilent Technologies Inc	292,969.65	348,917.90
3,590.00	Allscripts Healthcare Solutions	49,942.83	35,235.85
275.00	Alphabet Inc Cap Stk	336,885.07	367,680.50
7,755.00	Altra Industrial Motion Corp	223,030.94	280,808.55
3,400.00	Ametek Inc	308,124.18	339,116.00
13,206.75	Artisan International Value Fund Advisor Shares	520,000.00	486,932.84
1,850.00	BMC Stock Holdings	39,940.85	53,076.50
190.00	BREP IX Commercial Real Estate	205,000.00	180,379.81
2,960.00	Bancorpsouth Inc	72,782.80	92,973.60
300	Blackrock Inc	141,130.61	150,810.00
122,513.81	Blackstone Strategic Partners VIII	122,513.81	158,281.00
865.00	Brep VII Commercial Real Estate Trust	880,000.00	591,220.83
2,040.00	Brooks Automation Inc	56,482.03	85,598.40
890	Brunswick Corp	44,404.47	53,382.20
3,190.00	CVB Financial Corp	61,617.98	68,840.20

William C. Dowling Jr. Foundation
Book Value and Market Value of Corporate Stock
December 31, 2019
Form 990 PF
Part II line 10b

Corporate stock

<u>No. of Shares</u>		<u>Book Value</u>	<u>Market Value</u>
5,500.00	Callon Petroleum Corp	51,707.36	26,565.00
340	Carters Inc	33,409.68	37,175.60
1,160.00	Casella Waste Systems Inc	39,383.44	53,394.80
1,270.00	Central Garden	38,455.30	37,287.20
6,040.00	Cinemark Holdings Inc	228,823.82	204,454.00
7,600.00	Cisco Systems Inc	420,984.32	364,496.00
3,900.00	Citigroup Inc	275,409.18	311,571.00
1,250.00	Concho Resources Inc	115,859.50	109,462.50
2,430.00	Dana Inc	46,943.26	44,226.00
440.00	Dine Brands Global Inc	38,608.76	36,748.80
1,300.00	EOG Resources Inc	110,997.18	108,888.00
300.00	Eastgroup Properties Inc	20,396.83	39,801.00
150	Emcor Group Inc	7,589.39	12,945.00
830.00	Esco Technologies Inc	39,359.13	76,775.00
1,840.00	Fidelity National Information Services Inc	248,073.57	255,925.60
720.00	Forward Air Corp	48,619.47	50,364.00
1,150.00	Fuller H B Co	57,994.61	59,305.50
2,730.29	GCA Credit Opportunities Offshore	3,860,000.00	5,322,769.00
46.88	GSO Rescue Finance	53,125.00	41,060.08
980	Gibraltar Industries Inc	36,694.52	49,431.20
1,880.00	Glacier Bancorp Inc	71,384.65	86,461.20
1,800.00	Glatfelter	33,845.99	32,940.00

William C. Dowling Jr. Foundation
Book Value and Market Value of Corporate Stock
December 31, 2019
Form 990 PF
Part II line 10b

Corporate stock

<u>No. of Shares</u>		<u>Book Value</u>	<u>Market Value</u>
2,470.00	Halliburton Co	55,574.04	60,440.90
1,080.00	Horace Mann Educators Corp	29,695.73	47,152.80
620	ICF International Inc	51,382.53	56,804.40
243	ICU Medical Inc	39,727.91	45,470.16
4,890.00	Iberiabank Corp	365,034.18	365,918.70
1,080.00	Independent Bank Corp Massachusetts	55,457.27	89,910.00
725	Integer Holdings Corp	55,889.04	58,311.75
8,340.00	Ishares MSCI ETF	612,387.43	579,129.60
288.00	J & J Snack Food Corp	27,394.84	53,069.76
1,710.00	Knoll Inc	31,464.46	43,194.60
1,370.00	L3Harris Technologies Inc	287,186.60	271,081.90
1,640.00	LA Z Boy Inc	38,070.31	51,627.20
1,580.00	Laboratory Corp America Holdings	268,695.32	267,288.60
188	Lancaster Colony	20,969.53	30,098.80
440	MGE Energy Inc	18,785.81	34,680.80
315	MKS Instruments Inc	18,042.76	34,653.15
3,665.00	Magnolia Oil & Gas Corp	44,405.22	46,105.70
3,210.00	Matador Research Co	74,395.04	57,683.70

William C. Dowling Jr. Foundation
Book Value and Market Value of Corporate Stock
December 31, 2019
Form 990 PF
Part II line 10b

1,270.00	Methode Electronics Inc	45,140.35	49,974.50
540	Mineral Technologies Inc	36,955.87	31,120.20
4,190.00	Mondelez International Inc	230,015.81	230,785.20
1,460.00	Mueller Water Products Inc	16,162.30	17,490.80
1,100.00	Natus Medical Inc	41,409.50	36,289.00
740.00	One Gas Inc	46,308.77	69,241.80
26,807.16	Invesco Oppenheimer Markets Fund	1,105,482.18	1,222,116.50
550.00	Oxford Industries Inc	48,483.71	41,481.00
6,590.00	Pacwest Bancorp	253,312.68	252,199.30
2,070.00	Pebblebrook Hotel Trust	64,041.46	55,496.70
2,970.00	Physicians Realty Trust	46,219.76	56,251.80
690	Plexus Corp	40,987.62	53,088.60
1,490.00	QTS Realty Trust	60,420.69	80,862.30
239.00	Rogers Corp	27,290.40	29,810.47
1,590.00	Spdr S & P Etf Tr	395,073.57	511,757.40
2,140.00	Select Energy Services Inc	32,663.60	19,859.20
1,090.00	Selective Insurance Group Inc	56,453.25	71,057.10
650.00	Semtech Corp	28,992.79	34,385.00
1,000.00	Silvercrest Market Neutral Fund(International) Series 6A	7,514.00	9,707.00
550	South Street Corp	36,655.47	47,712.50
380	Standex International Corp	33,032.19	30,153.00
1,090.00	Stoneridge Inc	39,269.06	31,958.80
650	Synnex Corp	64,966.48	83,720.00

William C. Dowling Jr. Foundation
Book Value and Market Value of Corporate Stock
December 31, 2019
Form 990 PF
Part II line 10b

Corporate stock

No. of
Shares

Book Value

Market Value

1,500.00	Target Corp	162,229.83	192,315.00
840	US Ecology Parent Inc	32,615.24	48,644.40
2,350.00	Verra Mobility Corp	30,674.68	32,876.50
150	Visteon Corp	18,699.40	12,988.50
8,640.00	Williams Cos	214,730.27	204,940.00
1,460.00	Wolverine World Wide Inc	40,237.81	49,260.40
	Total	<u>\$15,038,393.71</u>	<u>\$16,957,664.65</u>

William C. Dowling Jr. Foundation
Book Value and Market Value of Government Bonds
12/31/19
Form 990 PF
Part II 10a

<u>Face Amount</u>		<u>Book Value</u>	<u>Market Value</u>
\$12,000.00	FMC Corp Note 3.20% DTD 9/20/19 Due 10/1/26	11,997.88	12,258.24
\$60,000.00	Student Loan Marketing Association Zero Coupon Notes 0% DTD 10/30/84 Due 10/03/22	53,290.00	56,597.40
\$75,000.00	US Treasury Notes 2.25% DTD 11/15/17 Due 11/15/27	73,004.37	77,133.00
\$30,000.00	US Treasury Notes 2% DTD 11/15/16 Due 11/15/26	29,248.31	30,348.00
\$1,000.00	US Treasury 2.125 DTD 9/30/14 Due 9/30/21	10,091.25	10,089.50
\$50,000.00	US Treasury Notes 2.25% DTD 11/15/15 Due 11/15/25	52,004.19	51,361.50
\$30,000.00	US Treasury Bonds 7.125% DTD 2/16/93 Due 2/15/23	40,562.00	35,053.20
\$28,000.00	US Treasury Bonds 3.75% DTD 8/15/11 Due 8/15/41	32,880.55	34,825.00
\$75,000.00	US Treasury Bonds 4.75% DTD 2/15/07 Due 2/15/37	102,704.93	103,332.75
\$48,000.00	US Treasury Notes Inflation Indexed .125% DTD 1/15/12 Due 1/15/2022	49,585.01	54,543.72
\$60,000.00	US Treasury Notes 1.625% DTD 8/15/19 Due 8/15/29	59,889.87	58,497.60
\$75,000.00	US Treasury Notes 2.25% DTD 11/15/14 Due 11/15/24	77,785.99	76,965.75
	Total	<u>\$593,044.35</u>	<u>\$601,005.66</u>