

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation LELAND J & DOROTHY H OLSON CHARITABLE FOUNDATION C/O BRIDGES TRUST		A Employer identification number 47-0748772	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 542021		Room/suite	B Telephone number (see instructions) (402) 393-8300
City or town, state or province, country, and ZIP or foreign postal code OMAHA, NE 68154		C If exemption application is pending, check here ▶ ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 108,639,191		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,750	3,750		
	4 Dividends and interest from securities	667,074	667,074		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	2,000,868			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		2,000,868		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,671,692	2,671,692		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	72,437	0		72,437
	b Accounting fees (attach schedule)	6,082	0		6,082
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	23,381	14,995		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	246,460	0		246,460
	24 Total operating and administrative expenses. Add lines 13 through 23	348,360	14,995		324,979
	25 Contributions, gifts, grants paid	5,561,230			5,561,230
	26 Total expenses and disbursements. Add lines 24 and 25	5,909,590	14,995		5,886,209
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-3,237,898			
	b Net investment income (if negative, enter -0-)		2,656,697		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	672,064	1,782,848	1,782,848
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	50,779,831	48,396,510	92,007,034
	c Investments—corporate bonds (attach schedule)	107,260	0	0
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	13,564,271	13,421,082	14,849,309
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	65,123,426	63,600,440	108,639,191	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	70,897,397	67,659,499	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	-5,773,971	-4,059,059	
	29 Total net assets or fund balances (see instructions)	65,123,426	63,600,440	
30 Total liabilities and net assets/fund balances (see instructions) .	65,123,426	63,600,440		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	65,123,426
2 Enter amount from Part I, line 27a	2	-3,237,898
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,714,912
4 Add lines 1, 2, and 3	4	63,600,440
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	63,600,440

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,000,868
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	5,972,705	104,483,330	0.057164
2017	5,383,736	94,760,648	0.056814
2016	3,584,064	74,130,909	0.048348
2015	725,000	14,044,413	0.051622
2014	382,844	5,581,498	0.068592

2 Total of line 1, column (d)	2	0.282540
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.056508
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	101,214,887
5 Multiply line 4 by line 3	5	5,719,451
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	26,567
7 Add lines 5 and 6	7	5,746,018
8 Enter qualifying distributions from Part XII, line 4	8	5,886,209

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	26,567
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	26,567
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	26,567
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	21,240
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	21,240
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	5,327
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.OLSONFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>BRIDGES TRUST</u> Telephone no. ► <u>(402) 393-8300</u>			

Located at ► PO BOX 542021 OMAHA NEZIP+4 ► 68154

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	102,127,252
b	Average of monthly cash balances.	1b	628,978
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	102,756,230
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	102,756,230
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,541,343
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	101,214,887
6	Minimum investment return. Enter 5% of line 5.	6	5,060,744

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,060,744
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	26,567
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	26,567
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,034,177
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,034,177
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,034,177

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,886,209
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,886,209
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	26,567
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,859,642

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				5,034,177
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	108,081			
b From 2015.	30,826			
c From 2016.				
d From 2017.	713,832			
e From 2018.	790,990			
f Total of lines 3a through e.	1,643,729			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 5,886,209				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				5,034,177
e Remaining amount distributed out of corpus	852,032			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,495,761			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	108,081			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	2,387,680			
10 Analysis of line 9:				
a Excess from 2015.	30,826			
b Excess from 2016.				
c Excess from 2017.	713,832			
d Excess from 2018.	790,990			
e Excess from 2019.	852,032			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include:

See Additional Data Table

c Any submission deadlines:

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Additional Data Table

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	5,561,230
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of:
- (1)** Cash.
- (2)** Other assets.
- b** Other transactions:
- (1)** Sales of assets to a noncharitable exempt organization.
- (2)** Purchases of assets from a noncharitable exempt organization.
- (3)** Rental of facilities, equipment, or other assets.
- (4)** Reimbursement arrangements.
- (5)** Loans or loan guarantees.
- (6)** Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Title

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JANET OSBORN		2020-05-09		P00283478
	Firm's name ▶ HANCOCK & DANA PC				Firm's EIN ▶ 47-0710889
	Firm's address ▶ 12829 WEST DODGE ROAD 100 OMAHA, NE 68154				Phone no. (402) 391-1065

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CELEGENE CORP COM	P	2018-11-01	2019-07-31
XPO LOGISTICS	P	2018-11-01	2019-07-31
ALTRIA GROUP INC COM	P		2019-10-10
AMERIPRISE FINANCIAL INC COM	P	2016-03-04	2019-12-11
BIOGEN INC COM	P		2019-07-31
CELEGENE CORP COM	P		2019-07-31
CONTINENTAL RESOURCES	P		2019-10-10
FEDEX CORP COM	P		2019-11-26
GARRETT MOTION INC	P		2019-07-31
RESIDEO TECHNOLOGIES INC COM	P		2019-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,497		15,093	3,404
34,139		42,288	-8,149
68,940		57,070	11,870
164,599		89,410	75,189
167,548		177,851	-10,303
64,740		25,760	38,980
196,893		282,350	-85,457
80,957		74,841	6,116
859		649	210
1,912		1,835	77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,404
			-8,149
			11,870
			75,189
			-10,303
			38,980
			-85,457
			6,116
			210
			77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VANGUARD FTSE ALL-WORLD EX-US INDEX FUND ETF	P	2016-07-07	2019-10-10
ALTRIA GROUP INC COM	P		2019-10-10
APPLE INC COM	P	2010-03-26	2019-12-11
BERKSHIRE HATHAWAY INC CLASS A COM	P	2010-06-30	2019-10-10
BOOKING HOLDINGS INC COM	P	2009-09-24	2019-12-11
CAPITAL ONE FINANCIAL CROP COM	P	2000-07-13	2019-12-11
CELEGENE CORP COM	P	2010-03-26	2019-03-29
CELEGENE CORP COM	P		2019-07-31
FEDEX CORP COM	P		2019-11-26
GOLDMAN SACHS GROUP INC SENIOR NOTES	P	2009-07-01	2019-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
493,299		419,590	73,709
344,701		82,404	262,297
54,060		6,582	47,478
934,072		526,836	407,236
47,737		3,996	43,741
51,169		26,129	25,040
65,851		21,689	44,162
101,735		30,970	70,765
80,957		45,685	35,272
100,000		107,260	-7,260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			73,709
			262,297
			47,478
			407,236
			43,741
			25,040
			44,162
			70,765
			35,272
			-7,260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
JOHNSON & JOHNSON COM	P		2019-12-11
MASTERCARD INC CL A	P	2007-09-21	2019-12-11
PEPSICO INC COM	P	2002-07-16	2019-12-11
PHILIP MORRIS INTERNATIONAL INC COM	P	2003-04-02	2019-12-11
SEQUOIA FUND INC	P	2013-07-06	2019-12-09
SEQUOIA FUND INC	P	2013-07-06	2019-12-09
EATON CORP	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
141,416		31,041	110,375
57,763		2,951	54,812
54,846		16,488	38,358
50,695		9,284	41,411
507,708		643,618	-135,910
492,292		492,292	0
		10,079	-10,079
867,524			867,524

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			110,375
			54,812
			38,358
			41,411
			-135,910
			0
			-10,079
			867,524

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID OLSON 1125 SOUTH 103RD STREET SUITE 580 OMAHA, NE 68124	CHAIRMAN OF THE BOARD/PRES 3.00	0	0	0
KAREN OLSON 1125 SOUTH 103RD STREET SUITE 580 OMAHA, NE 68124				
NANCY OLSON 1125 SOUTH 103RD STREET SUITE 580 OMAHA, NE 68124	DIRECTOR 1.00	0	0	0
CHRISTIAN OLSON 1125 SOUTH 103RD STREET SUITE 580 OMAHA, NE 68124				
KENDRA SWANSON 1125 SOUTH 103RD STREET SUITE 580 OMAHA, NE 68124	VICE PRESIDENT 2.00	0	0	0

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed:

THE LELAND DOROTHY OLSON FOUNDATION
1125 SOUTH 103RD STREET SUITE 580
OMAHA, NE 68124
(402) 393-8300

- b** The form in which applications should be submitted and information and materials they should include:

LARGE GRANTS OF \$50,000 OR HIGHER - SEE THE ORGANIZATION'S WEBSITE FOR THE LARGE GRANTS PROCESS.

- c** Any submission deadlines:

SEE ORGANIZATION'S WEBSITE FOR APPLICATION REQUIREMENTS.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ORGANIZATION'S WEBSITE.

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed:

THE LELAND DOROTHY OLSON FOUNDATION
1125 SOUTH 103RD STREET SUITE 580
OMAHA, NE 68124
(402) 393-8300

- b** The form in which applications should be submitted and information and materials they should include:

SMALL GRANTS BELOW \$35,000 - SEE THE ORGANIZATION'S WEBSITE FOR THE SMALL GRANTS PROCESS.

- c** Any submission deadlines:

SEE ORGANIZATION'S WEBSITE FOR APPLICATION REQUIREMENTS.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ORGANIZATION'S WEBSITE.

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
100 BLACK MEN2221 N 24TH STREET OMAHA, NE 68110	N/A	PUBLIC CHARITY	100 SATURDAY ACADEMY	15,000
ASSITANCE LEAGUE OF OMAHA 3569 LEAVENWORTH STREET OMAHA, NE 68105	N/A	PUBLIC CHARITY	OPERATION SCHOOL BELL	35,000
BANISTER'S LEADERSHIP ACADEMY 6677 SORENSEN PKWY OMAHA, NE 68152	N/A	PUBLIC CHARITY	NIGHT LIFE PROGRAM	35,000
Total ▶ 3a				5,561,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIKE WORKS3715 S HUDSON ST 111 SEATTLE, WA 98118	N/A	PUBLIC CHARITY	TWO WHEELS ENDLESS POSSIBILITIES YOUTH PROGRAM	100,000
BURNED CHILDREN RECOVERY FOUNDATION 409 WOOD PL EVERETT, WA 98203	N/A	PUBLIC CHARITY	CAMP PHOENIX	35,000
CAMP FIRE CENTRAL PUGET SOUND 2414 SW ANDOVER ST D-105 SEATTLE, WA 98106	N/A	PUBLIC CHARITY	THE OUTDOOR EDUCATION AND STEWARDSHIP PROGRAM	25,000
Total ▶ 3a				5,561,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILD SAVING INSTITUTE 4545 DODGE STREET OMAHA, NE 68132	N/A	PUBLIC CHARITY	KIDSQUAD PROGRAM	150,000
CHRISTIAN OUTREACH PROGRAM ELKHORN 1620 N 203RD STREET ELKHORN, NE 68022	N/A	PUBLIC CHARITY	FLOOD RELIEF FUND	10,000
COMPLETELY KIDS2566 ST MARYS AVE OMAHA, NE 68105	N/A	PUBLIC CHARITY	OPERATION OF CK26	150,000
Total ▶ 3a				5,561,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELIZABETH GREGORY HOME 1604 NE 50TH ST SEATTLE, WA 98105	N/A	PUBLIC CHARITY	WRAP-AROUND SERVICES FOR HOMELESS WOMEN	35,000
FOOD BANK FOR THE HEARTLAND 10525 J STREET OMAHA, NE 68127	N/A	PUBLIC CHARITY	GENERAL FUNDS	10,000
FREEDOM EDUCATION PROJECT 918 S HORTON ST 912 SEATTLE, WA 98134	N/A	PUBLIC CHARITY	GRADUATION SUCCESS AND PROGRAM EVALUATION	40,000
Total ▶ 3a				5,561,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF YOUTH13116 NE 132ND ST KIRKLAND, WA 98034	N/A	PUBLIC CHARITY	YOUTH HAVEN PROJECT	35,000
GIRLS INCORPORATED OF OMAHA 2811 N 45TH STREET OMAHA, NE 68104	N/A	PUBLIC CHARITY	GIRLSTART LITERACY PROGRAM	11,500
HEARTLAND HOPE MISSION2021 U ST OMAHA, NE 68107	N/A	PUBLIC CHARITY	HUNGER & HOMELESSNESS PREVENTION PROGRAM	35,000
Total ▶ 3a				5,561,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE CENTER FOR KIDS 2200 N 20TH STREET OMAHA, NE 68110	N/A	PUBLIC CHARITY	KIDS PROGRAMMING IN NORTH OMAHA	75,000
MICAH HOUSE1415 AVENUE J COUNCIL BLUFFS, IA 51501	N/A	PUBLIC CHARITY	EMERGENCY SHELTER SUPPORT SERVICES FOR METRO AREA FAMILIES	35,000
NEBRASKA CHILDREN'S HOME SOCIETY 4939 S 118TH STREET OMAHA, NE 68137	N/A	PUBLIC CHARITY	GENERAL FUNDS	35,000
Total ▶ 3a				5,561,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEBRASKA HUMANE SOCIETY 8929 FORT STREET OMAHA, NE 68134	N/A	PUBLIC CHARITY	PET FOOD PANTRY AND BEHAVIOR HELPLINE	35,000
NEW VISIONS HOMELESS SERVICES 1435 N 15TH STREET COUNCIL BLUFFS, IA 51501	N/A	PUBLIC CHARITY	SUPPORT SERVICES FOR HOMELESS VETERANS	15,000
NORTHSTAR FOUNDATION 4242 N 49TH STREET OMAHA, NE 68104	N/A	PUBLIC CHARITY	ACADEMIC ACHIEVEMENT INITIATIVE PROGRAM	100,000
Total ▶ 3a				5,561,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPEN DOOR MISSION 2828 N 23RD STREET EAST OMAHA, NE 68110	N/A	PUBLIC CHARITY	FREE HEALTH AND HEALING CENTER	20,000
OTOE COUNTY SCHOOL AND VILLAGE OF PALMYRA 425 F ST PALMYRA, NE 68418	N/A	PUBLIC CHARITY	GENERAL FUNDS	631,802
OTOE COUNTY SCHOOL DISTRICT 425 F ST PALMYRA, NE 68418	N/A	PUBLIC CHARITY	GENERAL FUNDS	3,143,208
Total ► 3a				5,561,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OUTDOORS FOR ALL FOUNDATION 6344 NE 74TH STREET 102 SEATTLE, WA 98115	N/A	PUBLIC CHARITY	DAY CAMP COORDINATOR	23,500
QUALITY LIVING INC 6404 N 70TH PLAZA OMAHA, NE 68104	N/A	PUBLIC CHARITY	PRE-EMPLOYMENT TRAINING AND MENTORING PROGRAM FOR CERTIFIED NURSING ASSISTANTS	75,000
SAFE HARBOR FREE CLINIC 7209 265TH SUITE 203 STANWOOD, WA 98292	N/A	PUBLIC CHARITY	CHRONIC CARE CLINIC	10,000
Total ▶ 3a				5,561,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY3612 CUMING STREET OMAHA, NE 68131	N/A	PUBLIC CHARITY	FLOOD RELIEF EFFORTS	90,000
SALVATION ARMY3612 CUMING STREET OMAHA, NE 68131	N/A	PUBLIC CHARITY	BEST PRACTICES PROGRAM	150,000
SANTA MONICA HOUSE 130 N 39TH STREET OMAHA, NE 68131	N/A	PUBLIC CHARITY	TRANSITIONAL LIVING FACILITY	10,000
Total ▶ 3a				5,561,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAVING GRACE PERISHABLE FOOD RESCUE 4611 S 96TH STREET OMAHA, NE 68127	N/A	PUBLIC CHARITY	FOOD RESCUE AND DELIVERY SERVICES	100,000
SIENNA FRANCIS HOUSE 1702 NICHOLAS STREET OMAHA, NE 68102	N/A	PUBLIC CHARITY	GENERAL FUNDS	35,000
STANWOOD CAMANO FOOD BANK 271 ST NW STANWOOD STANWOOD, WA 98292	N/A	PUBLIC CHARITY	HOPE MEALS FOR KIDS BACKPACK PROGRAM	25,000
Total ▶ 3a				5,561,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEAMMATES MENTORING PROGRAM 6801 O STREET LINCOLN, NE 68510	N/A	PUBLIC CHARITY	GENERAL FUNDS	10,000
THE ROSE THEATRE 2001 FARNAM STREET OMAHA, NE 68102	N/A	PUBLIC CHARITY	ROCKIN' ROSIE 2020	10,000
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL STE 300 LINCOLN, NE 68508	N/A	PUBLIC CHARITY	GENERAL FUNDS	40,220
Total ► 3a				5,561,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL STE 300 LINCOLN, NE 68508	N/A	PUBLIC CHARITY	WOMEN'S ATHLETICS	50,000
WESTSIDE FOUNDATION 1101 S 90 STREET OMAHA, NE 68124	N/A	PUBLIC CHARITY	WESTSIDE WARRIOR BAND	1,000
WHISPERING ROOTS 4104 S 90TH STREET OMAHA, NE 68127	N/A	PUBLIC CHARITY	STEM AQUAPONICS/HORTICULTURE PROGRAM	10,000
Total ▶ 3a				5,561,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOMEN'S CENTER FOR ADVANCEMENT 222 S 29TH STREET OMAHA, NE 68131	N/A	PUBLIC CHARITY	GENERAL FUNDS	75,000
YOUTH EMERGENCY SERVICES 2679 FARNAM STREET OMAHA, NE 68131	N/A	PUBLIC CHARITY	GENERAL FUNDS	35,000
Total ▶ 3a				5,561,230

TY 2019 Accounting Fees Schedule

Name: LELAND J & DOROTHY H OLSON CHARITABLE
FOUNDATION C/O BRIDGES TRUST

EIN: 47-0748772

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,082	0		6,082

TY 2019 Investments Corporate Stock Schedule

Name: LELAND J & DOROTHY H OLSON CHARITABLE
FOUNDATION C/O BRIDGES TRUST
EIN: 47-0748772

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS - CORP STOCK	48,396,510	92,007,034

TY 2019 Investments - Other Schedule

Name: LELAND J & DOROTHY H OLSON CHARITABLE
FOUNDATION C/O BRIDGES TRUST

EIN: 47-0748772

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS - EQUITY FUNDS	FMV	13,421,082	14,849,309

TY 2019 Legal Fees Schedule

Name: LELAND J & DOROTHY H OLSON CHARITABLE
FOUNDATION C/O BRIDGES TRUST

EIN: 47-0748772

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	72,437	0		72,437

TY 2019 Other Expenses Schedule

Name: LELAND J & DOROTHY H OLSON CHARITABLE
FOUNDATION C/O BRIDGES TRUST

EIN: 47-0748772

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	245,096	0		245,096
MEETING EXPENSES	1,364	0		1,364

TY 2019 Other Increases Schedule

Name: LELAND J & DOROTHY H OLSON CHARITABLE
FOUNDATION C/O BRIDGES TRUST

EIN: 47-0748772

Description	Amount
DIFFERENCE BETWEEN COST AND MARKET VALUE OF DISTRIBUTED ASSETS	1,714,912

TY 2019 Taxes Schedule

Name: LELAND J & DOROTHY H OLSON CHARITABLE
FOUNDATION C/O BRIDGES TRUST

EIN: 47-0748772

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	14,995	14,995		0
EXCISE TAX	8,386	0		0