Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
EDGAR & FRANCES REYNOLDS
FOUNDATION INC

A Employer identification number
47-0589941

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 1492

Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
GRAND ISLAND, NE 688021492

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 5,067,123

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	8,396	8,396	8,396	
	4	Dividends and interest from securities	149,192	147,149	149,192	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	16,064			
	b	Gross sales price for all assets on line 6a 109,040				
	7	Capital gain net income (from Part IV, line 2)		16,064		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	7,853	7,853	7,853	
	12	**Total.** Add lines 1 through 11	181,505	179,462	165,441	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	45,000			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,240	810		2,430
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,544	1,787		3,757
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	24,536	6,134		18,402
	24	**Total operating and administrative expenses.** Add lines 13 through 23	78,320	8,731		24,589
	25	Contributions, gifts, grants paid	187,172			187,172
	26	**Total expenses and disbursements.** Add lines 24 and 25	265,492	8,731		211,761
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-83,987			
	b	**Net investment income** (if negative, enter -0-)		170,731		
	c	**Adjusted net income** (if negative, enter -0-)			165,441	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	481,834	502,014	502,014
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	3,806,241	3,834,808	4,008,072
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	667,010	533,570	557,037
14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,955,085	4,870,392	5,067,123
Liabilities 17	Accounts payable and accrued expenses	1,227	521	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	1,227	521	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund	2,163,956	2,163,956	
28	Retained earnings, accumulated income, endowment, or other funds	2,789,902	2,705,915	
29	**Total net assets or fund balances** (see instructions)	4,953,858	4,869,871	
30	**Total liabilities and net assets/fund balances** (see instructions)	4,955,085	4,870,392	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,953,858
2	Enter amount from Part I, line 27a	2	-83,987
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,869,871
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	4,869,871

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	16,064
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-2

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	279,048	4,915,668	0.056767
2017	267,659	5,129,415	0.052181
2016	262,811	5,221,546	0.050332
2015	276,750	5,401,759	0.051233
2014	296,613	5,743,830	0.051640

2	**Total** of line 1, column (d)	2	0.262153
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.052431
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,918,565
5	Multiply line 4 by line 3	5	257,885
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,707
7	Add lines 5 and 6	7	259,592
8	Enter qualifying distributions from Part XII, line 4	8	211,761

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,415
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2.			3	3,415
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,415
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,560		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d.			7	1,560
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	36
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,891
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A **Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			

14 The books are in care of ▶RACHELLE BRYANT Telephone no. ▶(308) 237-5930

Located at ▶PO BOX 1746 KEARNEY NE ZIP+4 ▶68848

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CENTRAL CATHOLIC DEVELOPMENT FOUNDATION - PAYMENT 2 OF 3 AND 3 OF 3 FOR PROJECT	30,000
2 GRAND ISLAND PUBLIC LIBRARY FOUNDATION - PAYMENT 2 OF 2 ON PLEDGE	25,000
3 GRAND ISLAND SPORTING CLAYS GRANT	20,000
4 HALL COUNTY SHERIFF - K-9 DOG GRANT	18,172

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,405,971
b	Average of monthly cash balances	1b	587,496
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,993,467
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,993,467
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	74,902
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,918,565
6	**Minimum investment return.** Enter 5% of line 5	6	245,928

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	245,928
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,415		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,415
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	242,513
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	242,513
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	242,513

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	211,761
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	211,761
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	211,761

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				242,513
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			201,238	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 211,761				
a Applied to 2018, but not more than line 2a			201,238	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				10,523
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				231,990
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . .				
e Excess from 2019. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

FRANCES REYNOLDS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

EDGAR FRANCES REYNOLDS FOUNDATION
PO BOX 1492
GRAND ISLAND, NE 68802
(308) 380-0957

b The form in which applications should be submitted and information and materials they should include:

APPLICATION FORMS AVAILABLE ON REQUEST >> PROVIDE FULL DETAILS ON PROPOSED PROJECT ON NEED

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

EXEMPT ORGANIZATION 501(C)(3); EXCLUSIVELY FOR CHARITABLE SCIENTIFIC, RELIGIOUS, LITERARY, OR EDUCATIONAL PURPOSES

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				187,172
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	8,396	
4 Dividends and interest from securities. . . .			14	149,192	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					7,853
8 Gain or (loss) from sales of assets other than inventory			18	13,424	2,640
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				171,012	10,493

13 Total. Add line 12, columns (b), (d), and (e). 13 181,505

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-09-21	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RACHELLE BRYANT CPA		2020-09-22		P00036204

Firm's name ▶ CONTRYMAN ASSOCIATES PC CPA'S — Firm's EIN ▶47-0623143

Firm's address ▶ PO BOX 1746
KEARNEY, NE 688481746 — Phone no. (308) 237-5930

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
WABTEC	P	2019-02-26	2019-02-28
BLACKSTONE GROUP	P		2019-04-18
NUSTAR ENERGY LP	P		2019-04-18
CORTEVA INC	P		2019-06-06
DOW INC	P		2019-04-08
DUPONTDE NEMOURS	P		2019-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37		39	-2
89,983		73,909	16,074
16,327		18,990	-2,663
9		6	3
19		13	6
25		19	6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2
			16,074
			-2,663
			3
			6
			6

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRED GLADE 1419 STAGECOACH RD GRAND ISLAND, NE 68801	CHAIRMAN 000.00	45,000	0	0
GORDON GLADE 112 S GUNBARREL RD GRAND ISLAND, NE 68801	VICE-CHAIRMA 000.00	0	0	0
KENT COEN 2604 S STUHR RD GRAND ISLAND, NE 68801	TRUSTEE 000.00	0	0	0
TIM WHITE 1709 RIO GRANDE CIRCLE GRAND ISLAND, NE 68801	TRUSTEE 000.00	0	0	0
MIKE STOPPKOTTEE H ROAD CHAPMAN, NE 68827	TRUSTEE 000.00	0	0	0
JUDY BROWN 116 PLATTE VIEW PHILLIPS, NE 68865	TRUSTEE 000.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BIG BROTHERS BIG SISTERS 424 W 3RD ST GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	5,000
CENTRAL CATHOLIC FOUNDATION 1200 RUBY AVE GRAND ISLAND, NE 68803	N/A	PUBLIC	HEALTH AND WELLNESS CENTER	30,000
CHAD OF NEBRASKA 3008 W STOLLEY PARK ROAD STE 6 GRAND ISLAND, NE 68803	N/A	PUBLIC	PROGRAM SUPPORT	1,000
Total . . . . ▶ **3a**				187,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHRISTMAS CHEER 2203 WOODRIDGE CT GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	1,000
CITY OF GRAND ISLAND 111 PUBLIC SAFETY DR GRAND ISLAND, NE 68801	N/A	GOV'T	K-9 DOG GRANT	18,172
CLEAN COMMUNITY SYSTEMS 3661 N SKY PARK RD GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	2,500
Total . . . . ▶ **3a**				187,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COLLAGE CENTER3000 2ND AVE 100 KEARNEY, NE 68847	N/A	PUBLIC	PROGRAM SUPPORT	5,000
GOODWILL1804 S EDDY ST GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	2,500
GRAND ISLAND COMMUNITY FOUNDATION 1811 W 2ND ST STE 480 GRAND ISLAND, NE 68803	N/A	PUBLIC	ST LIBORY VOLUNTEER FIRE DEPT	5,000
Total . . . . ▶ **3a**				187,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRAND ISLAND COMMUNITY FOUNDATION 1811 W 2ND ST STE 480 GRAND ISLAND, NE 68803	N/A	PUBLIC	PICKELBALL	5,000
GRAND ISLAND COMMUNITY FOUNDATION 1811 W 2ND ST STE 480 GRAND ISLAND, NE 68803	N/A	PUBLIC	PALMER FIRE DEPARTMENT	5,000
GRAND ISLAND COMMUNITY FOUNDATION 1811 W 2ND ST STE 480 GRAND ISLAND, NE 68803	N/A	PUBLIC	CHAPMAN FIRE DEPARTMENT	5,000
Total . . . . ▶ **3a**				187,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRAND ISLAND COMMUNITY FOUNDATION 1811 W 2ND ST STE 480 GRAND ISLAND, NE 68803	N/A	PUBLIC	GRAND ISLAND FIRE DEPARTMENT	5,000
GRAND ISLAND COMMUNITY FOUNDATION 1811 W 2ND ST STE 480 GRAND ISLAND, NE 68803	N/A	PUBLIC	FLOOD RELIEF	5,000
GRAND ISLAND HABITAT FOR HUMANITY 502 W 2ND ST GRAND ISLAND, NE 68801	N/A	PUBLIC	DEVELOPMENT GRANT	5,000
Total . . . . ▶ **3a**				187,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRAND ISLAND LIVESTOCK COMPLEX 700 EAST STOLLEY PARK RD GRAND ISLAND, NE 68801	N/A	PUBLIC	ARKSARBEN	5,000
GRAND ISLAND PUBLIC LIBRARY FOUNDAT PO BOX 1364 GRAND ISLAND, NE 68802	N/A	PUBLIC	BUILDING FUND	25,000
GRAND ISLAND SKEET SPTG CLAYS 6788 W HUSKER HWY ALDA, NE 68810	N/A	PUBLIC	SKEET FIELD	20,000
Total . . . . ▶ **3a**				187,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HAMILTON COMMUNITY FOUNDATION 1216 L STREET AURORA, NE 68818	N/A	PUBLIC	PHILLIPS FIRE RESCURE	5,000
HASTINGS COLLEGE FOUNDATION 710 N TURNER AVE HASTINGS, NE 68901	N/A	PUBLIC	PROGRAM SUPPORT	2,500
HEARTLAND LUTHERAN HIGH SCHOOL 3900 W HUSKER HWY GRAND ISLAND, NE 68803	N/A	PUBLIC	PROGRAM SUPPORT	1,000
Total . . . . ▶ **3a**				187,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HEARTLAND UNITED WAY 410 W 2ND ST SUITE 8 GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	6,000
HOPE HARBOR615 W 1ST ST GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	1,000
JUNIOR ACHIEVEMENT 285 S 68TH ST PL STE 580 LINCOLN, NE 68510	N/A	PUBLIC	PROGRAM SUPPORT	3,000
Total . . . . ▶ **3a**				187,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MAKE A WISH FOUNDATION OF NEBRASKA 11926 ARBOR STREET OMAHA, NE 68144	N/A	PUBLIC	PROGRAM SUPPORT	2,500
NEBRASKA STATE FAIR FOUNDATION 501 E FONNER PARK ROAD GRAND ISLAND, NE 68801	N/A	PUBLIC	GRANT	5,000
PROJECT HUNGER INCPO BOX 967 GRAND ISLAND, NE 68802	N/A	PUBLIC	PROGRAM SUPPORT	1,000
Total . . . . ▶ **3a**				187,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAINT FRANCIS FOUNDATION 2620 WEST FAIDLEY AVE GRAND ISLAND, NE 68803	N/A	PUBLIC	PROGRAM SUPPORT	2,000
STUHR MUSEUM FOUNDATION PO BOX 1801 GRAND ISLAND, NE 688021801	N/A	PUBLIC	SUMMER SCHOOL	2,500
THIRD CITY COMMUNITY CLINIC 1107 N BROADWELL GRAND ISLAND, NE 68803	N/A	PUBLIC	PROGRAM SUPPORT	2,500
Total . . . . ▶ **3a**				187,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIV OF NEBRASKA FOUNDATI 1010 LINCOLN MALL STE 300 LINCOLN, NE 68508	N/A	PUBLIC	PROGRAM SUPPORT	2,000
YWCA211 E FONNER PARK RD GRAND ISLAND, NE 68801	N/A	PUBLIC	PROGRAM SUPPORT	1,000
Total . . . . ▶ **3a**				187,172

TY 2019 Accounting Fees Schedule

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRYMAN ASSOCIATES, PC, CPAS	3,240	810		2,430
(PREPARATION OF FORM 990PF AND				
ANNUAL BOOKKEEPING_				

TY 2019 Investments Corporate Stock Schedule

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTRIA GROUP, INC.	2,864	5,440
AMERICAN ELEC PWR INC	1,573	3,686
AMERICAN TOWER CORP	4,744	15,168
AMERICAN WTR WKS CO INC NEW	1,559	4,545
AMERIPRISE FINL INC	3,591	6,996
ANTHEM INC	3,305	10,873
APPLE INC COM	7,006	18,500
ARTISAN PARTNERS ASSET MGMT IN	4,709	3,103
AT&T INC	16,507	25,441
BAXTER INTL INC	1,486	3,428
BLACKROCK GLBL LONG SHORT CREDIT A	53,659	50,292
BOEING CO	4,127	12,705
BROOKFIELD ASSET	3,144	4,913
CARILLON REAMS UNCONSTRAINED BOND	33,316	34,426
CATERPILLAR INC DEL	3,642	5,316
CHEVRON CORPORATION	4,533	5,302
CLEARWAY ENERGY CL A	1,562	612
CLEARWAY ENERGY CL C		638
COCA COLA CO	1,831	2,380
COMCAST CORP	3,940	8,005
CORTEVA INC	368	562
CYRUSONE INC COM	4,744	10,469
DOW INC	719	1,040
DOWDUEPONT INC		
DUPONT DE NEMOURS	1,056	1,220
EASTMAN CHEM CO	4,369	4,201
EATON CORP PLC	16,086	20,649
ENBRIDGE INC	2,568	3,818
EXXON MOBIL CORP	11,373	11,025
FIRST TR EXCHANGE-TRADED FD IV	58,917	56,715

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GAMESTOP CORP	3,714	523
GAP INC DEL	3,691	1,503
GENERAL ELEC CO	5,377	3,136
GENERAL MOTORS COMPANY	4,062	4,429
HOME DEPOT INC	3,224	13,540
INTEL CORP	4,126	11,072
INTL PAPER CO	1,433	2,485
INVESCO EXCHANGE-TRADED FD TR S&P500	49,475	57,239
INVESCO EXCHANGE-TRADED FD TR PFD	98,084	98,165
ISHARES INTERM CREDIT BOND E	92,894	99,494
ISHARES BARCLAYS 20+YR TREASURY BD F	97,100	109,603
ISHARES DJ INTL SELECT DIVIDEND ETF	101,418	95,406
ISHARES TRUST SELECT DIVIDEND ET	8,999	13,524
ISHARES I BOXX HIGH YIELD CORP	102,886	105,528
ISHARES JPMORGAN EMERGING MKT BOND E	102,254	104,937
ISHARES S&P US PREFERRED STOCK ETF	205,726	195,731
JOHNSON & JOHNSON	5,004	11,086
JPMORGAN CHASE & CO.	10,892	25,650
KIMBERLY CLARK CORP	1,336	2,889
KRAFT HEINZ CO	4,104	1,960
LORD ABBETT INTL DIV INC A	97,709	95,524
LYONDELLBASELL INDUSTRIES CL A	6,472	6,897
MACQUARIE INFRASTRUCTURE CO LLC	20,796	12,938
MAIN STREET CAPITAL HOLDINGS	48,590	56,043
MATTHEWS ASIAN GRWTH & INCME FD INV	87,236	79,282
MERCK & CO INC	2,351	4,457
METLIFE INC	2,456	2,803
MICROCHIP TECHNOLOGY INC	7,619	19,164
MICROSOFT CORP	6,000	28,701
ONEOK INC NEW	1,779	4,616

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PG&E CO	3,684	880
PEPSICO INC	13,995	17,904
PFIZER INC	3,196	6,308
PIMCO ENHANCED SHORT MATURITY ETF	76,474	76,700
PIMCO TOTAL RETURN FUND	320,532	323,138
PITNEY BOWES INC	2,868	826
PPL CORP	3,426	3,767
PRINCIPAL HIGH YIELD FUND CLASS A	275,013	320,184
PUBLIC STORAGE	3,648	4,472
RAYTHEON CO	1,523	7,251
RETAIL PPTYS AMER INC COM	502,653	293,353
ROYAL DUTCH SHELL PLC ADR B	1,347	1,079
SABRA HEALTHCARE	27,451	24,264
SCHLUMBERGER LTD	2,340	1,327
SCHWAB US DIVIDEND EQUITY ETF	60,376	90,124
SPDR SERIES TRUST BLOOMBERG BRCLYS	105,860	99,353
SPDR S&P AEROSPACE & DEFENSE	28,146	43,644
SPDR S&P DIVIDEND ETF	97,720	129,084
SPDR S&P ETF TRUST TR UNIT ETF	98,432	128,744
SPDR SERIES TRUST NUVEEN BBG BRCLY E	46,120	53,100
STARBUCKS CORP	3,815	8,177
TARGA RES CORP	1,610	2,001
TD AMERITRADE HOLDING CORP	6,200	8,201
TEXAS INSTRS INC	672	3,079
THE TRAVELERS COMPANIES INC	4,857	8,491
UGI CORP NEW	1,494	3,568
UNION PAC CORP	4,364	11,932
UNITED PARCEL SERVICE INC	2,894	4,917
UNITED TECH CORP	578	1,048
VANGUARD GNMA FUND	125,150	123,910

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD INTL BD IDX	76,099	84,644
VANGUARD FTSE DEV MKT ETF	14,071	13,218
VANGUARD FTSE EMR MKT ETF	9,706	8,894
VANGUARD MIDCP 400 IDX ETF	13,254	13,894
VANGUARD S&P 500 ETF	30,727	35,496
VANGUARD SMLLCP 600 IDX ETF	14,457	15,216
VANGUARD UTILITIES	35,263	42,867
VANUGARD TOTAL STOCK MARKET	37,532	49,086
VENTAS INC COM	3,591	3,002
VERIZON COMMUNICATIONS	5,690	8,657
VIRTUS SEIX FLOATING RATE	56,870	54,628
WABTEC	76	78
WAL MART STORES INC	1,889	3,922
WALGREENS BOOTS ALLIANCE INC	2,047	3,361
WALT DISNEY CO	1,397	4,484
WASTE MGMT INC DEL	2,351	7,635
WEC ENERGY GROUP INC	2,709	5,810
WELLS FARGO & CO NEW	100,085	98,604
WESTERN UNION COMPANY	3,696	6,079
WEYERHAEUSER CO	27,181	24,975
WHIRLPOOL CORP	5,000	4,869
XENIA	120,574	118,034

TY 2019 Investments - Other Schedule

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVENTRUST	AT COST	241,177	137,224
HIGHLANDS REIT	AT COST	15,733	15,296
ENTERPRISE PRODUCTS PARTNERS LP	AT COST	28,468	49,280
GREEN PLAINS PARTNERS	AT COST	55,827	89,830
MAGELLAN MIDSTREAM PARTNERS	AT COST	38,890	50,296
NUSTAR ENERGY LP	AT COST	18,288	18,741
PHILLIPS 66 PARTNERS LP	AT COST	13,780	30,820
THE BLACKSTONE GROUP LP	AT COST		
ALLIANCEBERNSTEIN	AT COST	46,754	51,442
GLOBAL PARTNERS LP	AT COST	24,776	35,280
ENERGY TRANSFER LP	AT COST	49,877	78,828

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TY 2019 Other Expenses Schedule

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLANEOUS	134	34		100
DUES & SUBSCRIPTIONS	765	191		574
LOSS FROM K-1S	23,496	5,874		17,622
OFFICE EXPENSE	141	35		106

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TY 2019 Other Income Schedule

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	7,853	7,853	7,853

TY 2019 Taxes Schedule

Name: EDGAR & FRANCES REYNOLDS FOUNDATION INC

EIN: 47-0589941

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES FROM PRIOR YEAR	650	650		
OTHER TAXES	36	36		
CURRENT YEAR EXCISE TAXES	1,101	1,101		
PAYROLL TAXES	3,757			3,757