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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
RUBY AND ERNEST MCSWAIN WORTHY LANDS

A Employer identification number
46-7170073

Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2280
Room/suite

B Telephone number (see instructions)
(919) 721-6725

City or town, state or province, country, and ZIP or foreign postal code
SANFORD, NC 27331

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 33,036,914

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	10	10		
	4	Dividends and interest from securities	899,156	899,156		
	5a	Gross rents	18,716			
	b	Net rental income or (loss) 18,716				
	6a	Net gain or (loss) from sale of assets not on line 10	-177,851			
	b	Gross sales price for all assets on line 6a 6,517,283				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	740,031	899,166		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	111,010	55,505		55,505
	14	Other employee salaries and wages	24,835	24,835		0
	15	Pension plans, employee benefits	28,361	28,361		0
	16a	Legal fees (attach schedule)	13,482	13,482		0
	b	Accounting fees (attach schedule)	3,000	3,000		0
	c	Other professional fees (attach schedule)	92,915	92,915		0
	17	Interest	65	65		0
	18	Taxes (attach schedule) (see instructions)	26,140	26,140		0
	19	Depreciation (attach schedule) and depletion	57,772	0		
	20	Occupancy	70,060	70,060		0
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	15,530	15,530		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	443,170	329,893		55,505
	25	Contributions, gifts, grants paid	1,053,000			1,053,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,496,170	329,893		1,108,505
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-756,139			
	b	**Net investment income** (if negative, enter -0-)		569,273		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	90,111	469,678	469,678
	2	Savings and temporary cash investments	286,767	131,035	131,035
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	340		
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	26,753,460	25,647,345	27,327,274
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ 4,476,200			
		Less: accumulated depreciation (attach schedule) ▶	4,476,200	4,476,200	4,476,200
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ 657,173			
		Less: accumulated depreciation (attach schedule) ▶ 158,865	368,277	498,308	632,727
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	31,975,155	31,222,566	33,036,914
Liabilities	17	Accounts payable and accrued expenses	3,807	7,357	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	3,807	7,357	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	31,971,348	31,215,209	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	31,971,348	31,215,209	
	30	**Total liabilities and net assets/fund balances** (see instructions)	31,975,155	31,222,566	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	31,971,348
2	Enter amount from Part I, line 27a	2	-756,139
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	31,215,209
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	31,215,209

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	RAYMOND JAMES SECURITIES SALES	P	2019-07-01	2019-12-31
b	RAYMOND JAMES SECURITIES SALES	P	2018-12-31	2019-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,832,605		1,920,594	-87,989
b	4,684,678		4,774,540	-89,862
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-87,989
b				-89,862
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-177,851
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,791,839	26,962,485	0.066457
2017	468,351	12,982,996	0.036074
2016	0	162,359	0.000000
2015	0	0	0.000000
2014	0	0	0.000000

2	**Total** of line 1, column (d)	2	0.102531
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.020506
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	26,966,560
5	Multiply line 4 by line 3	5	552,976
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,693
7	Add lines 5 and 6	7	558,669
8	Enter qualifying distributions from Part XII, line 4 , ...	8	1,108,505

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	5,693
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	5,693
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,693
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	9,520		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d.			7	9,520
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,827
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 3,827	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶HUBERT L BLACKMON Telephone no. ▶(919) 774-1419

Located at ▶PO BOX 2280 SANFORD NC ZIP+4 ▶27331

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HUBERT L BLACKMON PO BOX 2280 SANFORD, NC 27331	TRUSTEE 40.00	62,450	0	0
ANITA BLACKMON PO BOX 2280 SANFORD, NC 27331	TRUSTEE 40.00	48,560	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	26,904,312
b	Average of monthly cash balances.	1b	472,906
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	27,377,218
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	27,377,218
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	410,658
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,966,560
6	**Minimum investment return.** Enter 5% of line 5.	6	1,348,328

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	1,348,328
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	5,693		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	5,693
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	1,342,635
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	1,342,635
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	1,342,635

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,108,505
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,108,505
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	5,693
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,102,812

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,342,635
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018. 308,850				
f **Total** of lines 3a through e.	308,850			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,108,505				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,108,505
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	234,130			234,130
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	74,720			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	74,720			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018. 74,720				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,053,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	10	
4 Dividends and interest from securities. . . .			14	899,156	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			03	18,716	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-177,851	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		740,031	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 740,031

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-09-03	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LYNDA S WARD		2020-09-03		P00745917
Firm's name ▶ WARD & FOUST CPAS PA				Firm's EIN ▶26-0367225
Firm's address ▶ PO BOX 1147 SANFORD, NC 273311147				Phone no. (919) 774-9452

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN RED CROSS 100 PEARTREE LANE RALEIGH, NC 27610	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
BOYS AND GIRLS CLUB OF CENTRAL CAROLINA 1013 CARTHAGE STREET SANFORD, NC 27330	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	100,000
BREADBASKET OF SANFORD PO BOX 912 SANFORD, NC 27331	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	15,000
Total . . . . ▶ **3a**				1,053,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CCCC FOUNDATION1105 KELLY DRIVE SANFORD, NC 27330	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	215,000
CHRISTIANS UNITED OUTREACH CENTER PO BOX 2217 SANFORD, NC 27331	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
ENRICHMENT CENTER OF LEE COUNTY 1615 SOUTH THIRD STREET SANFORD, NC 27330	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				1,053,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FAMILY PROMISE OF LEE COUNTY PO BOX 2862 SANFORD, NC 27331	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
FIRST BAPTIST CHURCH 202 SUMMITT DRIVE SANFORD, NC 27330	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	12,000
FLOYD L KNIGHT SCHOOL 607 WEST MCINTOSH STREET SANFORD, NC 27330	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				1,053,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEREDITH COLLEGE 3800 HILLSBOROUGH STREET RALEIGH, NC 27607	NA	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	25,000
HOLLY'S NESTPO BOX 4086 SANFORD, NC 27331	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
HABITAT FOR HUMANITY OF SANFORD PO BOX 3821 SANFORD, NC 27331	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				1,053,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INGRAM FAMILY YMCA 1907 KM WICKER MEMORIAL DR SANFORD, NC 27330	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	50,000
LEE COUNTY EDUCATION FOUNDATION PO BOX 98 SANFORD, NC 27331	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	25,000
LEE COUNTY HAVEN 215 BRACKEN STREET SANFORD, NC 27330	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				1,053,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LEE COUNTY PARTNERSHIP FOR CHILDREN 143 CHATHAM STREET SANFORD, NC 27330	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
MEALS ON WHEELSPO BOX 2991 SANFORD, NC 27331	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
NC AGRICULTURAL FOUNDATION INC CAMPUS BOX 7207 RALEIGH, NC 276957207	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	21,000
Total . . . . ▶ **3a**				1,053,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NC STATE NATURAL RESOURCES FOUNDATION INC CAMPUS BOX 7207 RALEIGH, NC 276957207	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	125,000
NC STATE UNIVERSITY FOUNDATION INC CAMPUS BOX 7207 RALEIGH, NC 276957207	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	250,000
NORTH CAROLINA BAPTIST MEN PO BOX 1107 CARY, NC 27512	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	10,000
Total . . . . ▶ **3a**				1,053,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SALVATION ARMY 507 NORTH STEELE STREET SANFORD, NC 27330	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	15,000
BREAD OF LIFE MINISTRY OF SANFORD PO BOX 175 SANFORD, NC 27331	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
STEVENS CENTER FOUNDATION 1576 KELLY DRIVE SANFORD, NC 27330	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				1,053,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEMPLE THEATREPO BOX 1391 SANFORD, NC 27331	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	75,000
UNITED WAY OF LEE COUNTY 507 NORTH STEELE STREET SANFORD, NC 27330	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
OUTREACH MISSIONPO BOX 476 SANFORD, NC 27331	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	5,000
Total . . . . ▶ **3a**				1,053,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NC MUSEUM OF ART FOUNDATION 4630 MAIL SERVICE CENTER RALEIGH, NC 27699	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	25,000
FOOD BANK OF CENTRAL AND EASTERN NC 1924 CAPITAL BLVD RALEIGH, NC 27604	N/A	PUBLIC CHARITY	FUND RECIPIENT'S EXEMPT PURPOSE	20,000
Total . . . . ▶ **3a**				1,053,000

TY 2019 Accounting Fees Schedule

Name: RUBY AND ERNEST MCSWAIN WORTHY LANDS

EIN: 46-7170073

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,000	3,000		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: RUBY AND ERNEST MCSWAIN WORTHY LANDS

EIN: 46-7170073

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ELECTRICAL WORK	2014-12-31	8,311	2,285	SL	15.000000000000	554	0		
ROAD WORK	2014-09-26	9,000	2,625	SL	15.000000000000	600	0		
FARM OFFICE	2014-01-01	168,281	27,278	SL	39.000000000000	4,315	0		
METAL BUILDING	2014-01-01	26,069	3,452	SL	39.000000000000	668	0		
STORAGE BUILDING	2015-05-14	4,494	898	SL	10.000000000000	449	0		
2 FILING CABINETS	2014-12-19	267	157	SL	7.000000000000	38	0		
2 DESKS	2014-12-19	1,484	875	SL	7.000000000000	212	0		
2 BOOKCASES	2014-12-19	630	371	SL	7.000000000000	90	0		
2 CHAIRS	2014-12-19	278	165	SL	7.000000000000	40	0		
FURNITURE	2014-11-13	294	173	SL	7.000000000000	42	0		
OFFSET BLADE	2014-12-31	1,050	619	SL	7.000000000000	150	0		
TOW DOLLY	2014-12-31	1,585	932	SL	7.000000000000	226	0		
MOWER	2014-09-16	3,750	2,345	SL	7.000000000000	536	0		
HP LASER PRINTER	2017-04-06	407	142	SL	5.000000000000	81	0		
HP LAPTOP	2017-04-06	387	135	SL	5.000000000000	77	0		
OFFICE FURNTIURE	2014-12-04	683	404	SL	7.000000000000	98	0		
2017 KUBOTA SVL 95	2017-09-18	88,275	22,069	SL	5.000000000000	17,655	0		
KUBOTA L4400 TRACTOR ACCESSORIES	2017-08-01	10,432	2,955	SL	5.000000000000	2,086	0		
24' GATE	2017-10-14	833	104	SL	10.000000000000	83	0		
30' GATE	2017-10-14	1,042	130	SL	10.000000000000	104	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FENCING	2017-09-27	5,001	625	SL	10.000000000000	500	0		
GENERATOR	2017-09-22	3,900	488	SL	10.000000000000	390	0		
POUR PAD	2017-08-11	2,390	225	SL	15.000000000000	159	0		
2010 CHRYSLER HANDICAP VAN	2017-08-01	42,861	12,144	SL	5.000000000000	8,572	0		
2017 RAM 2500	2017-07-11	47,900	14,370	SL	5.000000000000	9,580	0		
2017 VALOR GOLF CART	2017-06-01	6,022	1,907	SL	5.000000000000	1,204	0		
PULVIZER ATTACHMENT	2018-04-11	2,087	313	SL	5.000000000000	417	0		
2018 KUBOTO ZERO TURN MOWER	2018-03-26	15,515	2,327	SL	5.000000000000	3,103	0		
72" POINT HITCH TILLER	2018-02-27	1,856	309	SL	5.000000000000	371	0		
HOME IMPROVEMENTS	2018-12-31	12,258		SL	15.000000000000	817	0		
BED LINER FOR 2017 RAM	2018-05-07	2,032	271	SL	5.000000000000	406	0		
IMPROVEMENTS - WORTHY HOUSE	2019-12-31	88,030		L		0	0		
OUTDOOR CLASSROOM	2019-12-31	46,389		L		0	0		
POWER RAKE	2019-06-10	9,241		SL	5.000000000000	1,078	0		
DOZER BLADE	2019-06-13	5,273		SL	5.000000000000	615	0		
CONTROLLER KIT	2019-06-13	934		SL	5.000000000000	109	0		
14 PIN ADAPTER	2019-06-13	458		SL	5.000000000000	53	0		
KUBOTA UTILITY VEHICLE	2019-09-16	23,005		SL	5.000000000000	1,150	0		
FENCING	2019-02-07	1,475		SL	10.000000000000	135	0		
GENERATOR	2019-02-13	8,604		SL	10.000000000000	789	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ENCLOSED TRAILER - 7 X 16	2019-09-19	4,390		SL	5.000000000000	220	0		

TY 2019 Investments Corporate Stock Schedule

Name: RUBY AND ERNEST MCSWAIN WORTHY LANDS

EIN: 46-7170073

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RAYMOND JAMES	25,647,345	27,327,274

TY 2019 Land, Etc. Schedule

Name: RUBY AND ERNEST MCSWAIN WORTHY LANDS

EIN: 46-7170073

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ELECTRICAL WORK	8,311	2,839	5,472	
ROAD WORK	9,000	3,225	5,775	
FARM OFFICE	168,281	31,593	136,688	
METAL BUILDING	26,069	4,120	21,949	
STORAGE BUILDING	4,494	1,347	3,147	
2 FILING CABINETS	267	195	72	
2 DESKS	1,484	1,087	397	
2 BOOKCASES	630	461	169	
2 CHAIRS	278	205	73	
FURNITURE	294	215	79	
OFFSET BLADE	1,050	769	281	
TOW DOLLY	1,585	1,158	427	
MOWER	3,750	2,881	869	
HP LASER PRINTER	407	223	184	
HP LAPTOP	387	212	175	
OFFICE FURNTIURE	683	502	181	
2017 KUBOTA SVL 95	88,275	39,724	48,551	
KUBOTA L4400 TRACTOR ACCESSORIES	10,432	5,041	5,391	
24' GATE	833	187	646	
30' GATE	1,042	234	808	
FENCING	5,001	1,125	3,876	
GENERATOR	3,900	878	3,022	
POUR PAD	2,390	384	2,006	
2010 CHRYSLER HANDICAP VAN	42,861	20,716	22,145	
2017 RAM 2500	47,900	23,950	23,950	
2017 VALOR GOLF CART	6,022	3,111	2,911	
PULVIZER ATTACHMENT	2,087	730	1,357	
2018 KUBOTO ZERO TURN MOWER	15,515	5,430	10,085	
72" POINT HITCH TILLER	1,856	680	1,176	
HOME IMPROVEMENTS	12,258	817	11,441	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BED LINER FOR 2017 RAM	2,032	677	1,355	
IMPROVEMENTS - WORTHY HOUSE	88,030	0	88,030	
OUTDOOR CLASSROOM	46,389	0	46,389	
POWER RAKE	9,241	1,078	8,163	
DOZER BLADE	5,273	615	4,658	
CONTROLLER KIT	934	109	825	
14 PIN ADAPTER	458	53	405	
KUBOTA UTILITY VEHICLE	23,005	1,150	21,855	
FENCING	1,475	135	1,340	
GENERATOR	8,604	789	7,815	
ENCLOSED TRAILER - 7 X 16	4,390	220	4,170	

TY 2019 Legal Fees Schedule

Name: RUBY AND ERNEST MCSWAIN WORTHY LANDS

EIN: 46-7170073

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	13,482	13,482		0

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TY 2019 Other Expenses Schedule

Name: RUBY AND ERNEST MCSWAIN WORTHY LANDS

EIN: 46-7170073

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUTOMOBILE EXPENSES	4,692	4,692		0
OFFICE SUPPLIES	7,437	7,437		0
HEAVY EQUIPMENT COSTS	3,401	3,401		0

TY 2019 Other Professional Fees Schedule

Name: RUBY AND ERNEST MCSWAIN WORTHY LANDS

EIN: 46-7170073

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	92,915	92,915		0

TY 2019 Taxes Schedule

Name: RUBY AND ERNEST MCSWAIN WORTHY LANDS

EIN: 46-7170073

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAX	15,334	15,334		0
FOREIGN TAXES ON DIVIDENDS	5,191	5,191		0
PRIVATE FOUNDATION TAXES	5,615	5,615		0