Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
SARAH KETTERER FAMILY FOUNDATION

A Employer identification number
46-6959013

Number and street (or P.O. box number if mail is not delivered to street address)
15900 ALCIMA AVENUE

Room/suite

B Telephone number (see instructions)
(310) 231-6104

City or town, state or province, country, and ZIP or foreign postal code
PACIFIC PALISADES, CA 90272

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 50,208,029

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	11,898,180			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	460	460		
	4	Dividends and interest from securities	1,236,986	1,236,986		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-155,276			
	b	Gross sales price for all assets on line 6a 5,647,351				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	187	0	0	
	12	**Total.** Add lines 1 through 11	12,980,537	1,237,446	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	32,726	26,181	0	6,545
	c	Other professional fees (attach schedule)	74,065	74,065	0	0
	17	Interest	3,091	0	0	0
	18	Taxes (attach schedule) (see instructions)	12,615	0	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	225	0	0	225
	24	**Total operating and administrative expenses.** Add lines 13 through 23	122,722	100,246	0	6,770
	25	Contributions, gifts, grants paid	2,138,120			2,372,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,260,842	100,246	0	2,378,770
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	10,719,695			
	b	**Net investment income** (if negative, enter -0-)		1,137,200		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	827,770	348,718	348,718
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		9,922	9,922
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	34,520,307	42,548,336	42,548,336
	c	Investments—corporate bonds (attach schedule)	2,393,967	7,215,114	7,215,114
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	0	85,939	85,939
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	37,742,044	50,208,029	50,208,029
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	518,880	285,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	518,880	285,000	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	37,223,164	49,923,029	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	37,223,164	49,923,029	
	30	**Total liabilities and net assets/fund balances** (see instructions)	37,742,044	50,208,029	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	37,223,164
2	Enter amount from Part I, line 27a	2	10,719,695
3	Other increases not included in line 2 (itemize) ▶	3	1,997,203
4	Add lines 1, 2, and 3	4	49,940,062
5	Decreases not included in line 2 (itemize) ▶	5	17,033
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	49,923,029

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	MORGAN STANLEY BANK N.A.			
b	CAPITAL GAIN	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,624,123		5,802,627	-178,504
b	23,228			23,228
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-178,504
b				23,228
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-155,276
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,932,271	28,603,562	0.067554
2017	1,195,357	20,928,010	0.057118
2016	1,066,894	16,958,977	0.062910
2015	345,000	11,092,775	0.031101
2014	483,627	5,156,246	0.093794

2	**Total** of line 1, column (d)	2	0.312477
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.062495
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	38,453,017
5	Multiply line 4 by line 3	5	2,403,121
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,372
7	Add lines 5 and 6	7	2,414,493
8	Enter qualifying distributions from Part XII, line 4 , ...	8	2,378,770

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	22,744
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	22,744
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	22,744
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	33,479		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	20,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	53,479
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	30,735
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 30,735	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GURSEY SCHNEIDER LLP Telephone no. ▶(310) 552-0960

Located at ▶1888 CENTURY PARK EAST STE 900 LOS ANGELES CA ZIP+4 ▶90067

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SARAH HOTCHKIS KETTERER 15900 ALCIMA AVENUE PACIFIC PALISADES, CA 90272	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities.			1a	38,516,026
b	Average of monthly cash balances.			1b	436,631
c	Fair market value of all other assets (see instructions).			1c	85,939
d	**Total** (add lines 1a, b, and c).			1d	39,038,596
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	39,038,596
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	585,579
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	38,453,017
6	**Minimum investment return.** Enter 5% of line 5.			6	1,922,651

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	1,922,651
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	22,744		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	22,744
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	1,899,907
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	1,899,907
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	1,899,907

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,378,770
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,378,770
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	2,378,770

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,899,907
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 23,780				
b From 2015.				
c From 2016. 239,157				
d From 2017. 168,054				
e From 2018. 556,159				
f **Total** of lines 3a through e.	987,150			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 2,378,770				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,899,907
e Remaining amount distributed out of corpus	478,863			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,466,013			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	23,780			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	1,442,233			
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . . 239,157				
c Excess from 2017. . . . 168,054				
d Excess from 2018. . . . 556,159				
e Excess from 2019. . . . 478,863				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SARAH HOTCHKIS KETTERER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				2,372,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	460	
4 Dividends and interest from securities. . . .			14	1,236,986	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-155,276	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INCOME			01	187	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		1,082,357	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,082,357

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-10-27	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LIZBETH G NEVAREZ				P01399868
Firm's name ▶ GREEN HASSON & JANKS LLP				Firm's EIN ▶95-1777440
Firm's address ▶ 10990 WILSHIRE BLVD 16TH FLOOR LOS ANGELES, CA 900243929				Phone no. (310) 873-1600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACLU FOUNDATION1313 W 8TH ST LOS ANGELES, CA 90017		PC	GENERAL OPERATING SUPPORT	5,000
ALLIANCE COLLEGE READY PUBLIC SCHOOL FOUNDATION 601 S FIGUEROA STREET 4TH FLOOR LOS ANGELES, CA 90017		PC	GENERAL OPERATING SUPPORT	10,000
AMERICANS FOR PROSPERITY FOUNDATION 1310 N COURTHOUSE RD SUITE 700 ARLINGTON, VA 22201		PC	GENERAL OPERATING SUPPORT	350,000
Total . . . . ▶ **3a**				2,372,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS & GIRLS CLUBS OF SAN FRANCISCO 380 FULTON STREET SAN FRANCISCO, CA 94102		PC	GENERAL OPERATING SUPPORT	5,000
CAPE ELEUTHERA FOUNDATION PO BOX 842484 BOSTON, MA 02284		PC	GENERAL OPERATING SUPPORT	25,000
COLLEGESPRING 1333 BROADWAY STE 250 OAKLAND, CA 94612		PC	GENERAL OPERATING SUPPORT	50,000
Total . . . . ▶ **3a**				2,372,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GIRLS WHO INVEST 1345 AVENUE OF THE AMERICAS 33RD FLOOR NEW YORK, NY 10105		PC	GENERAL OPERATING SUPPORT	50,000
INSIGHT COUNSELING CENTERS PO BOX 50242 NASHVILLE, TN 37205		PC	GENERAL OPERATING SUPPORT	10,000
LA WORLD AFFAIRS COUNCIL & TOWN HALL 3535 HAYDEN AVENUE SUITE 200 CULVER CITY, CA 90232		PC	GENERAL OPERATING SUPPORT	25,000
Total . . . . ▶ **3a**				2,372,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LOS ANGELES PHILHARMONIC 151 SOUTH GRAND AVENUE LOS ANGELES, CA 90012		PC	GENERAL OPERATING SUPPORT	100,000
POLYTECHNIC SCHOOL 1030 EAST CALIFORNIA BOULEVARD PASADENA, CA 91106		PC	GENERAL OPERATING SUPPORT	5,000
STAND TOGETHER FOUNDATION 1320 N COURTHOUSE RD SUITE 300 ARLINGTON, VA 22201		PC	GENERAL OPERATING SUPPORT	500,000
Total . . . . ▶ **3a**				2,372,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305		PC	NEUROSCIENCES INTERDISCIPLINARY GRADUATE FELLOWSHIP	650,000
THE LAWRENCEVILLE SCHOOL PO BOX 6125 LAWRENCEVILLE, NJ 08648		PC	FIELD HOUSE & SCHOLARSHIP	275,000
THE NATURE CONSERVANCY 201 MISSION STREET 4TH FLOOR SAN FRANCISCO, CA 94105		PC	DANGERMOND PRESERVE	100,000
Total . . . . ▶ **3a**				2,372,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE PHOENIX2239 CHAMPA STREET DENVER, CO 80205		PC	GENERAL OPERATING SUPPORT	22,000
TUCK SCHOOL OF BUSINESS AT DARTMOUTH 100 TUCK HALL HANOVER, NH 03755		PC	GENERAL OPERATING SUPPORT	30,000
VILLAGE SCHOOL 780 SWARTHMORE AVENUE PACIFIC PALISADES, CA 90272		PC	GENERAL OPERATING SUPPORT	60,000
Total . . . . ▶ **3a**				2,372,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YOUTH ENTREPRENEURS 4111 E 37TH ST N D101 WICHITA, KS 67220		PC	GENERAL OPERATING SUPPORT	100,000
Total . . . . ▶ **3a**				2,372,000

TY 2019 Accounting Fees Schedule

Name: SARAH KETTERER FAMILY FOUNDATION

EIN: 46-6959013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	32,726	26,181	0	6,545

TY 2019 Investments Corporate Bonds Schedule

Name: SARAH KETTERER FAMILY FOUNDATION

EIN: 46-6959013

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
2,183 UNITS GOLDMAN SACHS GRP INC 6.375%-K (GS.K)	62,150	62,150
2,206 UNITS REGIONS FINANCIAL CO 6.375%-B (RF.B)	62,253	62,253
320,000 UNITS AMERICAN EXPRESS CO FXD TO 112019 VAR THRAFTR 5.3378%	321,200	321,200
56,000 UNITS BANK OF AMERICA CORP FXD TO 032025 VAR THRAFTR 6.1000%	62,373	62,373
200,000 UNITS BANK OF AMERICA CORP FXD TO 032028 VAR THRAFTR 5.8750%	221,760	221,760
291,000 UNITS BANK OF AMERICA CORP FXD TO 102024 VAR THRAFTR 6.5000%	330,285	330,285
200,000 UNITS BK OF NEW YORK MELLON FXD TO 092026 VAR THRAFTR 4.6250%	210,374	210,374
200,000 UNITS CAP ONE FIN CORP FXD TO 062020 VAR THRAFTR 5.5500%	202,974	202,974
71,000 UNITS CHARLES SCHWAB CORP/THE FXD TO 032022 VAR THRAFTR 4.625%	73,307	73,307
200,000 UNITS CHARLES SCHWAB CORP/THE FXD TO 122027 VAR THRAFTR 5.0000%	210,500	210,500
115,000 UNITS CITIGROUP INC FXD TO 012023 VAR THRAFTR 5.9500%	121,762	121,762
62,000 UNITS CITIGROUP INC FXD TO 052024 VAR THRAFTR 6.3000%	67,181	67,181
200,000 UNITS CITIGROUP INC FXD TO 082026 VAR THRAFTR 6.2500%	227,260	227,260
257,000 UNITS CITIZENS FIN GROUP FXD TO 072023 VAR THRAFTR 6.0000%	271,777	271,777
167,000 UNITS DISCOVER FIN SERVICES FXD TO 102027 VAR THRAFTR 5.5000%	175,851	175,851
200,000 UNITS FIFTH THIRD BANCORP FXD TO 062023 VAR THRAFTR 5.1000%	205,750	205,750
64,000 UNITS FIFTH THIRD BANCORP FXD TO 092019 VAR THRAFTR 5.2333%	63,840	63,840
100,000 UNITS GENERAL ELECTRIC CO FXD TO 012021 VAR THRAFTR 5.0000%	97,946	97,946
63,000 UNITS GENERAL MOTORS FIN CO FXD TO 092027 VAR THRAFTR 5.7500%	64,103	64,103
160,000 UNITS GOLDMAN SACHS GROUP FXD TO 052020 VAR THRAFTR 5.3750%	161,979	161,979

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
55,000 UNITS GOLDMAN SACHS GROUP FXD TO 112026 VAR THRAFTR 5.3000%	59,125	59,125
102,000 UNITS GOLDMAN SACHS GROUP INC/THE FXD TO 082024 VAR THRAFTR 5.5%	109,140	109,140
200,000 UNITS HUNTINGTON BANCSHARES INC/ FXD TO 042023 VAR THRAFTR 5.7000%	207,500	207,500
290,000 UNITS JPMORGAN CHASE & CO FXD TO 022024 VAR THRAFTR 6.7500%	327,483	327,483
200,000 UNITS JPMORGAN CHASE & CO FXD TO 042024 VAR THREFTR 6.1250%	218,500	218,500
114,000 UNITS JPMORGAN CHASE & CO FXD TO 082023 VAR THRAFTR 6.0000%	122,408	122,408
243,000 UNITS KEYCORP FXD TO 092026 VAR THRAFTR 5.0000%	258,222	258,222
92,000 UNITS M&T BANK CORP FXD TO 022024 VAR THRAFTR 6.4500%	102,171	102,171
252,000 UNITS M&T BANK CORP FXD TO 112026 VAR THRAFTR 5.1250%	273,105	273,105
230,000 UNITS METLIFE INC FXD TO 032028 VAR THRAFTR 5.8750%	256,034	256,034
200,000 UNITS NORTHERN TRUST CORP FXD TO 102026 VAR THRAFTR 4.6000%	209,000	209,000
293,000 UNITS PNC FIN SERVICES GROUP FXD TO 082021 VAR THRAFTR 6.7500%	311,195	311,195
200,000 UNITS PNC FIN SERVICES GROUP FXD TO 112026 VAR THRAFTR 5.0000%	213,874	213,874
200,000 UNITS STATE STREET CORP FXD TO 092020 VAR THRAFTR 5.2500%	205,096	205,096
119,000 UNITS TRUIST FINANCIAL CORP FXD TO 122019 VAR THRAFTR 5.7536%	119,357	119,357
200,000 UNITS TRUIST FINL CORP FXD TO 122027 VAR THRAFTR 5.1250%	205,600	205,600
231,000 UNITS US BANCORP FXD TO 042027 VAR THRAFTR 5.3000%	254,966	254,966
200,000 UNITS VOYA FINANCIAL INC FXD TO 092023 VAR THRAFTR 6.1250%	215,000	215,000
66,000 UNITS WELLS FARGO & CO FXD TO 032018 VAR THRAFTR 5.6636%	66,825	66,825
239,000 UNITS WELLS FARGO & CO FXD TO 062025 FLTS THRAFTR 5.8750%	265,888	265,888

TY 2019 Investments Corporate Stock Schedule

Name: SARAH KETTERER FAMILY FOUNDATION

EIN: 46-6959013

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
15,800. UNITS EMERGING MRKTS INTERNET & EC (EMQQ)	557,740	557,740
100,000. UNITS PIMCO ENRGY TACTICAL CR OPP FD (NRGX)	1,650,000	1,650,000
1,079,336.267 UNITS CAUSEWAY GLB ABSOLUTE RET INST (CGAIX)	8,224,542	8,224,542
796,787.107 UNITS CAUSEWAY GLB VALUE INST (CGVIX)	8,334,393	8,334,393
121,628.435 UNITS CAUSEWAY INTL SMALL CAP INST (CIISX)	1,387,780	1,387,780
9,032.57 UNITS HOTCHKIS & WILEY SM CAP VAL I (HWSIX)	487,759	487,759
79,000 UNITS INVESCO PREM US GOVT MNY INST (IUGXX)	79,000	79,000
2,100. UNITS SPDR S&P CHINA ETF (GXC)	215,565	215,565
5,510. UNITS SPDR S&P EMERGING SMALL CAP (EWX)	253,791	253,791
82,900. UNITS VANGUARD HIGH DIV YIELD ETF (VYM)	7,768,559	7,768,559
60,716.582 UNITS CAUSEWAY EMERGING MKTS INST (CEMIX)	791,744	791,744
23,175.866 UNITS AMER CENT CA HI YLD MUNI I (BCHIX)	254,935	254,935
253,838.134 UNITS DOUBLELINE CORE FIXED INC I (DBLFX)	2,809,988	2,809,988
206,380.302 UNITS MAINSTAY MCKAY HGYLD MU BD I (MMHIX)	2,682,944	2,682,944
281,047.352 UNITS PIMCO INCOME I2 (PONPX)	3,383,810	3,383,810
1,377 UNITS CHEVRON CORP (CVX)	165,942	165,942
1,478 UNITS COLGATE PALMOLIVE CO (CL)	101,746	101,746
1,903 UNITS CORTEVA INC (CTVA)	56,253	56,253
1,750 UNITS COSTCO WHOLESALE CORP NEW (COST)	514,360	514,360
7,250 UNITS CSX CORP (CSX)	524,610	524,610
1,903 UNITS DOW INC (DOW)	104,151	104,151
1,903 UNITS DUPONT DE NEMOURS INC (DD)	122,173	122,173
1,750 UNITS EXXON MOBIL CORP (XOM)	122,115	122,115
2,000 UNITS JOHNSON & JOHNSON (JNJ)	291,740	291,740
2,500 UNITS JPMORGAN CHASE & CO (JPM)	348,500	348,500
4,150 UNITS METLIFE INCORPORATED (MET)	211,525	211,525
1,250 UNITS MICROSOFT CORP (MSFT)	197,125	197,125
6,750 UNITS PFIZER INC (PFE)	264,465	264,465
1,875 UNITS PHILIP MORRIS INTL INC (PM)	159,544	159,544
1,250 UNITS UNION PACIFIC CORP (UNP)	225,987	225,987

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4,750 UNITS WELLS FARGO & CO NEW (WFC)	255,550	255,550

TY 2019 Other Assets Schedule

Name: SARAH KETTERER FAMILY FOUNDATION

EIN: 46-6959013

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST	0	85,939	85,939

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491310010770

TY 2019 Other Decreases Schedule

Name: SARAH KETTERER FAMILY FOUNDATION

EIN: 46-6959013

Description	Amount
PRIOR PERIOD ADJUSTMENT	17,033

TY 2019 Other Expenses Schedule

Name: SARAH KETTERER FAMILY FOUNDATION

EIN: 46-6959013

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & REGISTRATION FEES	225	0	0	225

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TY 2019 Other Income Schedule

Name: SARAH KETTERER FAMILY FOUNDATION

EIN: 46-6959013

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	187		0

TY 2019 Other Increases Schedule

Name: SARAH KETTERER FAMILY FOUNDATION

EIN: 46-6959013

Description	Amount
UNREALIZED GAIN	1,997,203

TY 2019 Other Professional Fees Schedule

Name: SARAH KETTERER FAMILY FOUNDATION

EIN: 46-6959013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES	74,065	74,065	0	0

TY 2019 Taxes Schedule

Name: SARAH KETTERER FAMILY FOUNDATION

EIN: 46-6959013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	12,605	0	0	0
FILING FEES	10	0	0	0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2019

Name of the organization	Employer identification number
SARAH KETTERER FAMILY FOUNDATION	46-6959013

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}\%$ support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
SARAH KETTERER FAMILY FOUNDATION	46-6959013

Part I Contributors **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SARAH KETTERER LIVING TRUST 15900 ALCIMA AVE PACIFIC PALISADES, CA 90272	$ 11,898,180	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
SARAH KETTERER FAMILY FOUNDATION	46-6959013

Part II **Noncash Property**

(see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES AND CASH	$ 11,898,180	2019-12-31

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization	Employer identification number
SARAH KETTERER FAMILY FOUNDATION	46-6959013

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee