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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
HELEN E SNEDDEN FOUNDATION

A Employer identification number
46-6702453

Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 70432
Room/suite

B Telephone number (see instructions)
(907) 458-1040

City or town, state or province, country, and ZIP or foreign postal code
FAIRBANKS, AK 99707

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 9,338,134

J Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	41,020	13,229		
	4	Dividends and interest from securities	47,758	47,758		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	560,458			
	b	Gross sales price for all assets on line 6a 2,253,391				
	7	Capital gain net income (from Part IV, line 2)		26,291		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,745,263	4,745,263		
	12	**Total.** Add lines 1 through 11	5,394,499	4,832,541		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	104,700	20,940		83,760
	14	Other employee salaries and wages	3,050,090	3,010,153		39,619
	15	Pension plans, employee benefits	729,473	688,824		40,649
	16a	Legal fees (attach schedule)	4,509	4,509		
	b	Accounting fees (attach schedule)	1,380	276		1,104
	c	Other professional fees (attach schedule)	39,336	39,336		
	17	Interest	86,231	86,231		
	18	Taxes (attach schedule) (see instructions)	75,792	75,792		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	244,341	244,341		
	21	Travel, conferences, and meetings	14,570	4,478		10,092
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,938,107	1,935,384		2,723
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,288,529	6,110,264		177,947
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,288,529	6,110,264		177,947
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-894,030			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	106,104	108,106	108,106
2	Savings and temporary cash investments		6,340	6,340
3	Accounts receivable ▶ 556,848			
	Less: allowance for doubtful accounts ▶	526,363	556,848	556,848
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use	172,076	221,010	221,010
9	Prepaid expenses and deferred charges	108,745	54,766	54,766
10a	Investments—U.S. and state government obligations (attach schedule)	796,465	457,592	479,821
b	Investments—corporate stock (attach schedule)	348,665	199,579	240,424
c	Investments—corporate bonds (attach schedule)	200,718	99,925	100,212
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,584,430	606,799	729,135
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	5,881,282	6,841,382	6,841,472
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,724,848	9,152,347	9,338,134
Liabilities				
17	Accounts payable and accrued expenses	146,854	566,798	
18	Grants payable			
19	Deferred revenue	606,262	511,291	
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	1,573,492	1,430,093	
23	**Total liabilities**(add lines 17 through 22)	2,326,608	2,508,182	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	7,398,240	6,644,165	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	7,398,240	6,644,165	
30	**Total liabilities and net assets/fund balances** (see instructions)	9,724,848	9,152,347	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,398,240
2	Enter amount from Part I, line 27a	2	-894,030
3	Other increases not included in line 2 (itemize) ▶	3	139,955
4	Add lines 1, 2, and 3	4	6,644,165
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	6,644,165

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	26,291
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	689,026	2,650,633	0.259948
2017	901,933	3,329,903	0.270859
2016	5,092,074	5,725,101	0.889430
2015	559,823	8,803,949	0.063588
2014	117,299	5,002,741	0.023447

2	**Total** of line 1, column (d)	2	1.507272
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.301454
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,864,278
5	Multiply line 4 by line 3	5	561,994
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	561,994
8	Enter qualifying distributions from Part XII, line 4	8	1,138,047

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	**1**	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**2**	
3	Add lines 1 and 2.	**3**	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	**5**	
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — **6a** 3,098		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments. Add lines 6a through 6d.	**7**	3,098
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	3,098
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 3,098 **Refunded** ▶	**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶AK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	**9**	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	
	Website address ▶N/A				
14	The books are in care of ▶VIRGINIA N FARMIER	Telephone no. ▶(907) 322-5130			
	Located at ▶PO BOX 70432 FAIRBANKS AK	ZIP+4 ▶99707			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
VIRGINIA N FARMIER PO BOX 70432 FAIRBANKS, AK 99707	TRUSTEE/EXEC 40.00	104,700	49,668	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD E HARRIS 200 N CUSHMAN STREET FAIRBANKS, AK 99701	PUBLISHER 40.00	122,299	1,482	
BRIAN WEBSTER 200 N CUSHMAN ST FAIRBANKS, AK 99701	DIGITAL MANA 40.00	70,576	15,999	
KATHRYN A STRLE 200 N CUSHMAN ST FAIRBANKS, AK 99701	GENERAL MANA 30.00	75,693	6,062	
TURY M ANDERSON 200 N CUSHMAN STREET FAIRBANKS, AK 99701	PLANT & PROD 40.00	73,831	7,602	
ROD C BOYCE 200 N CUSHMAN ST FAIRBANKS, AK 99701	EDITOR 40.00	71,134	7,977	

Total number of other employees paid over $50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 EDUCATE AND PROVIDE THE RESIDENCE OF ALASKA WITH LOCAL NEWS, EVENTS, AND ACTIVITIES. ALSO, TO EDUCATE THE PUBLIC ABOUT THEIR LOCAL GOVERNMENT ACTIVITIES.	5,770,050
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 FDNM FAIRBANKS DAILY NEWSMINER, LLC	960,100
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	960,100

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,867,142
b	Average of monthly cash balances	1b	25,526
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,892,668
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,892,668
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,390
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,864,278
6	**Minimum investment return.** Enter 5% of line 5	6	93,214

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a		
b	Income tax for 2019. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	177,947
b	Program-related investments—total from Part IX-B	1b	960,100
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,138,047
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,138,047

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,138,047				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				
e Remaining amount distributed out of corpus	1,138,047			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,138,047			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . .				
e Excess from 2019. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	1,138,047	689,026	901,933	5,092,074	7,821,080
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,138,047	689,026	901,933	5,092,074	7,821,080
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	62,143	88,355	110,997	190,837	452,332
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

HELEN E SNEDDEN FOUNDATION
PO BOX 70432
FAIRBANKS, AK 99707
(907) 322-5130
VIRGINIA@SNEDDENFDN.ORG

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			25	41,020	
4 Dividends and interest from securities. . . .			25	47,758	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			25	26,291	534,167
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				4,860,332	534,167

13 Total. Add line 12, columns (b), (d), and (e). **13** 5,394,499

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no.

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
11 Other revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a KDM - ADVERTISING REVENUE			25	383,649	
b KDM-PREPRINT REVENUE			25	37,924	
c KDM-CIRCULATION INCOME			25	114,808	
d KDM-ONLINE INCOME			25	25,796	
e KDM-MISC SALES			25	16,596	
f FDNM-ADVERTISING REVENUE			25	2,518,306	
g FDNM-PREPRINT REVENUE			25	219,251	
h FDNM-CIRCULATION INCOME			25	1,188,030	
i FDNM-ONLINE INCOME			25	138,968	
j FDNM-PRINTING INCOME			25	64,746	
k FDNM-MISC SALES			25	37,189	

TY 2019 Accounting Fees Schedule

Name: HELEN E SNEDDEN FOUNDATION

EIN: 46-6702453

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HESF ACCOUNTING FEES	1,380	276		1,104

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TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: HELEN E SNEDDEN FOUNDATION

EIN: 46-6702453

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CHEVRON CORP NEW COM	2019-09	PURCHASE	2019-11		10	10				
CONOCO PHILLIPS COM	2019-08	PURCHASE	2019-11		271	275			-4	
DAKTRONICS INC	2019-09	PURCHASE	2019-11		52	56			-4	
KIMBERLY CLARK CORP	2019-09	PURCHASE	2019-12		993	933			60	
PROCTER & GAMBLE CO	2019-11	PURCHASE	2019-11		7	7				
SCHNITZER STL INDS	2019-11	PURCHASE	2019-12		201	204			-3	
SEAGATE TECHNOLOGY PLC	2019-10	PURCHASE	2019-11		838	647			191	
UNITED PARCEL SVC	2019-08	PURCHASE	2019-11		10	9			1	
WELLTOWER INC COM	2019-11	PURCHASE	2019-11		14	13			1	
ALIBABA GROUP HOLDING	2014-11	PURCHASE	2019-11		18,833	11,054			7,779	
CHEVRON CORP NEW COM	2018-09	PURCHASE	2019-11		258	261			-3	
CONOCO PHILLIPS COM	2017-08	PURCHASE	2019-11		13,514	15,096			-1,582	
DAKTRONICS INC	2016-09	PURCHASE	2019-11		1,574	2,686			-1,112	
KIMBERLY CLARK CORP COM	2018-09	PURCHASE	2019-11		30,365	26,061			4,304	
PROCTER & GAMBLE CO	2018-11	PURCHASE	2019-11		273	202			71	
SCHNITZER STL INDS	2016-11	PURCHASE	2019-12		6,414	6,085			329	
SEAGATE TECHNOLOGY PLC COM	2018-10	PURCHASE	2019-11		14,952	15,265			-313	
SOUTHWEST AIRLINES CO	2015-01	PURCHASE	2019-11		5,760	4,209			1,551	
UNITED PARCEL SVC INC	2018-08	PURCHASE	2019-11		286	256			30	
WELLTOWER INC COM	2018-11	PURCHASE	2019-11		317	274			43	
BERKSHIRE HATHAWAY INC	2012-05	PURCHASE	2019-11		327,398	120,002			207,396	
CONOCO PHILLIPS	2012-05	PURCHASE	2019-11		15,194	14,133			1,061	
NEXTERA EGY I	2012-05	PURCHASE	2019-11		50,834	49,455			1,379	
AK ST SER A	2013-08	PURCHASE	2019-08		60,000	59,251			749	
AK ST INDL	2012-05	PURCHASE	2019-04		25,000	25,000				
AMR BAL A	2008-01	PURCHASE	2019-11		128,290	81,574			46,716	
CA ST I	2005-11	PURCHASE	2019-05		100,000	100,000				
CAP INC BLDR A	2012-05	PURCHASE	2019-11		273,324	250,021			23,303	
GECC INTRNTS 4.0	2012-05	PURCHASE	2019-11		102,769	101,464			1,305	
INCOME FD OF AMERICA A	2008-01	PURCHASE	2019-11		403,728	309,778			93,950	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANCOUVER WA 4.25	2012-05	PURCHASE	2019-06		150,000	150,000				
WASH MUT INVS A	1999-07	PURCHASE	2019-11		10,000	7,509			2,491	
WASH MUT INVS A	1999-07	PURCHASE	2019-11		485,621	341,143			144,478	

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TY 2019 Investments Corporate Bonds Schedule

Name: HELEN E SNEDDEN FOUNDATION

EIN: 46-6702453

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS: TAXABLE	99,925	100,212

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TY 2019 Investments Corporate Stock Schedule

Name: HELEN E SNEDDEN FOUNDATION

EIN: 46-6702453

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	113,250	113,250
FIDELITY EQUITIES	86,329	127,174

TY 2019 Investments Government Obligations Schedule

Name:	HELEN E SNEDDEN FOUNDATION
EIN:	46-6702453
US Government Securities - End of Year Book Value:	
US Government Securities - End of Year Fair Market Value:	
State & Local Government Securities - End of Year Book Value:	457,592
State & Local Government Securities - End of Year Fair Market Value:	479,821

TY 2019 Investments - Other Schedule

Name: HELEN E SNEDDEN FOUNDATION

EIN: 46-6702453

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	606,799	729,135

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TY 2019 Legal Fees Schedule

Name: HELEN E SNEDDEN FOUNDATION

EIN: 46-6702453

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FDNM LEGAL EXPENSES	2,840	2,840		
HESF LEGAL EXPENSES	1,669	1,669		

TY 2019 Other Assets Schedule

Name: HELEN E SNEDDEN FOUNDATION

EIN: 46-6702453

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT IN FDNM LLC	5,102,046	6,062,146	6,062,146
INVESTMENT IN KDM LLC	779,236	779,236	779,326

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TY 2019 Other Expenses Schedule

Name: HELEN E SNEDDEN FOUNDATION

EIN: 46-6702453

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
COMMUNICATION EXPENSE	76,722	76,722		
POSTAGE	45,493	45,493		
LAUNDRY EXPENSES	6,300	6,300		
MILEAGE REIMBURSEMENT	25,341	25,341		
SYNDICATED FEATURES/CONTRACT	432,396	432,396		
CONSULTANT FEES	425	425		
BANK/CREDIT CARD SERVICE CHAR	85,301	85,301		
BAD DEBT EXPENSE	25,487	25,487		
WORKERS COMP INSURANCE	80,468	80,468		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROMOTIONAL EXPENSES	167,702	167,702		
REPAIR & MAINTENANCE EXPENSE	174,463	174,463		
NEWSPRINT, INK & SUPPLIES	245,535	245,535		
DELIVERY RELATED EXPENSES	135,496	135,496		
INSURANCE	94,306	94,306		
DONATIONS/GRANTS	2,723			2,723
GASOLINE	33,762	33,762		
LEASE-AK RAILROAD	37,772	37,772		
PROFESSIONAL DUES	5,213	5,213		
RECRUITING/MOVING EXPENSES	5,170	5,170		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRAINING & DEVELOPMENT	1,605	1,605		
OTHER MATERIALS & SUPPLIES	53,108	53,108		
INVESTMENT DEPRECIATION	203,319	203,319		

TY 2019 Other Income Schedule

Name: HELEN E SNEDDEN FOUNDATION

EIN: 46-6702453

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KDM - ADVERTISING REVENUE	383,649	383,649	
KDM-PREPRINT REVENUE	37,924	37,924	
KDM-CIRCULATION INCOME	114,808	114,808	
KDM-ONLINE INCOME	25,796	25,796	
KDM-MISC SALES	16,596	16,596	
FDNM-ADVERTISING REVENUE	2,518,306	2,518,306	
FDNM-PREPRINT REVENUE	219,251	219,251	
FDNM-CIRCULATION INCOME	1,188,030	1,188,030	
FDNM-ONLINE INCOME	138,968	138,968	
FDNM-PRINTING INCOME	64,746	64,746	
FDNM-MISC SALES	37,189	37,189	

TY 2019 Other Increases Schedule

Name: HELEN E SNEDDEN FOUNDATION

EIN: 46-6702453

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	139,955

TY 2019 Other Liabilities Schedule

Name: HELEN E SNEDDEN FOUNDATION

EIN: 46-6702453

Description	Beginning of Year - Book Value	End of Year - Book Value
WEDBUSH SECURITIES-MARGIN ACCOUNT	1,134,656	139,955
ACCRUED SALARIES, VACATION, & EE WIT	401,433	406,151
FUNDS OWED BY KDM	37,403	883,987

TY 2019 Other Professional Fees Schedule

Name: HELEN E SNEDDEN FOUNDATION

EIN: 46-6702453

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TV DATA COMMISSION	39,336	39,336		

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TY 2019 Taxes Schedule

Name: HELEN E SNEDDEN FOUNDATION

EIN: 46-6702453

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUSINESS LICENSE TAXES	1,265	1,265		
PROPERTY TAXES	72,642	72,642		
MISCELLENEOUS TAXES	1,885	1,885		