

EXTENDED TO NOVEMBER 16, 2020

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Form **990-PF****Return of Private Foundation**

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation COMMONWEALTH FOUNDATIONS		A Employer identification number 46-5103846
Number and street (or P O box number if mail is not delivered to street address) 800 E CANAL STREET	Room/suite 1900	B Telephone number 804-643-4200
City or town; state or province; country, and ZIP or foreign postal code RICHMOND, VA 23219		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 214,672	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	12,440,000.		N/A	
	2 Check <input type="checkbox"/> If the foundation is not required to attach Schedule D				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	12,440,000.	0.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 1	936.	0.	936.	
	b Accounting fees STMT 2	13,385.	0.	13,385.	
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 3	428.	0.	428.	
	24 Total operating and administrative expenses. Add lines 13 through 23	14,749.	0.	14,749.	
	25 Contributions, gifts, grants paid	12,260,446.		12,260,446.	
26 Total expenses and disbursements. Add lines 24 and 25	12,275,195.	0.	12,275,195.		
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	164,805.				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	49,867.	214,672.	214,672.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	49,867.	214,672.	214,672.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	49,867.	214,672.	
Net Assets or Fund Balances	29 Total net assets or fund balances	49,867.	214,672.	
	30 Total liabilities and net assets/fund balances	49,867.	214,672.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	49,867.
2 Enter amount from Part I, line 27a	2	164,805.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	214,672.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	214,672.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b NONE					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		x
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		x
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	x	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NONE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation <u>SEE STATEMENT 4</u>		x
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		x

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		x
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		x
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	x	
14 The books are in care of THE ORGANIZATION Telephone no. 804-643-4200 Located at 800 EAST CANAL STREET, SUITE 1900, RICHMOND, VA ZIP+4 23219		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		x
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		x

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

☒

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALICE T. GOODWIN 800 E CANAL ST, STE 1900 RICHMOND, VA 23219	DIRECTOR 0,10	0.	0.	0.
WILLIAM H. GOODWIN, JR. 800 E CANAL ST, STE 1900 RICHMOND, VA 23219	DIRECTOR, PRESIDENT 0,10	0.	0.	0.
JAMES A. JONES 800 E CANAL ST, STE 1900 RICHMOND, VA 23219	ASSISTANT TREASURER 0,10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	67,914.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	67,914.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	67,914.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,019.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	66,895.
6	Minimum investment return. Enter 5% of line 5	6	3,345.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,345.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,345.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,345.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,345.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,275,195.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	12,275,195.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,275,195.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,345.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 12,275,195.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	12,271,850.			
d Applied to 2019 distributable amount				3,345.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	12,271,850.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	12,271,850.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN DIABETES ASSOCIATION 4335 COX ROAD GLEN ALLEN, VA 23060		PC	GENERAL SUPPORT	2,500.
AMERICAN HEART ASSOCIATION 4217 PARK PLACE COURT GLEN ALLEN, VA 23060		PC	GENERAL SUPPORT	5,000.
ART ON WHEELS 3108 WEST LEIGH STREET, #7 RICHMOND, VA 23230		PC	GENERAL SUPPORT	1,000.
ASK 5211 WEST BROAD STREET RICHMOND, VA 23230		PC	GENERAL SUPPORT	2,500.
BETTY FORD ALPINE GARDENS 183 GORE CREEK VAIL, CO 81657		PC	GENERAL SUPPORT	1,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				12,260,446.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOLLING HAXALL HOUSE FOUNDATION 211 EAST FRANKLIN STREET RICHMOND, VA 23219		PC	GENERAL SUPPORT	1,000.
BSA TROOP 444 4200 CARY STREET RD RICHMOND, VA 23221		PC	GENERAL SUPPORT	1,000.
CARITAS P.O. BOX 25790 RICHMOND, VA 23260		PC	GENERAL SUPPORT	400,000.
CHILDREN'S MUSEUM OF RICHMOND 2626 WEST BROAD STREET RICHMOND, VA 23220		PC	GENERAL SUPPORT	1,000.
CHILDSAVERS 200 N. 22ND STREET RICHMOND, VA 23223		PC	GENERAL SUPPORT	3,000.
CHRISTOPHER NEWPORT UNIVERSITY 1 AVENUE OF THE ARTS NEWPORT NEWS, VA 23606-3072		PC	GENERAL SUPPORT	50,000.
COLLEGIATE SCHOOL NORTH MOORELAND ROAD RICHMOND, VA 23229		PC	GENERAL SUPPORT	50,000.
COMMUNITIES IN SCHOOLS OF RICHMOND 2922 WEST MARSHALL ST., STE 2 RICHMOND, VA 23230		PC	GENERAL SUPPORT	21,000.
CRISTO REY RICHMOND HIGH SCHOOL 7800 CAROUSEL LANE RICHMOND, VA 23294		PC	GENERAL SUPPORT	33,000.
CROSS OVER HEALTH CARE MINISTRY 8600 QUIOCCASIN ROAD, STE 101 RICHMOND, VA 23229		PC	GENERAL SUPPORT	1,500.
Total from continuation sheets				12,248,446.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DARDEN SCHOOL FOUNDATION P. O. BOX 7726 CHARLOTTESVILLE, VA-22906		PC	GENERAL SUPPORT	770,000.
ELK HILL FARM P. O. BOX 99 GOOCHLAND, VA 23063		PC	GENERAL SUPPORT	30,000.
FELLOWSHIP OF CHRISTIAN ATHLETES 308 CROWELL LANE LYNCHBURG, VA 24502		PC	GENERAL SUPPORT	1,000.
FIRST TEE OF GREATER RICHMOND 9211 FOREST HILL ROAD, STE 104 RICHMOND, VA 23235		PC	GENERAL SUPPORT	146,000.
FOCUSED ULTRASOUND FOUNDATION 1230 CEDARS COURT, SUITE 206 CHARLOTTESVILLE, VA 22903		PC	GENERAL SUPPORT	75,000.
FRANKLIN-SOUTHAMPTON AREA UNITED WAY P. O. BOX 366 FRANKLIN, VA 23851		PC	GENERAL SUPPORT	1,000.
GARDEN CLUB OF VIRGINIA 12 EAST FRANKLIN STREET RICHMOND, VA 23219		PC	GENERAL SUPPORT	1,000.
HABITAT FOR HUMANITY, GREATER TETON AREA P. O. BOX 4194 JACKSON, WY 83001		PC	GENERAL SUPPORT	47,000.
HIGH STREET UNITED METHODIST CHURCH P. O. BOX 218 FRANKLIN, VA 23851		PC	GENERAL SUPPORT	20,000.
HOLLINGS CANCER CENTER 86 JONATHAN LUCAS STREET, MSC 955 CHARLESTON, SC 29425		PC	GENERAL SUPPORT	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUNTERS FOR THE HUNGRY PO BOX 304 BIG ISLAND, VA 24526		PC	GENERAL SUPPORT	1,000.
JEFFERSON SCHOLARS FOUNDATION 112 CLARKE COURT CHARLOTTESVILLE, VA 22903		PC	GENERAL SUPPORT	52,000.
JR. BRD SHELTERING ARMS PHYS. REHAB HOSP. P. O. BOX 8762 RICHMOND, VA 23226		PC	GENERAL SUPPORT	1,000.
JSR COMM. COLLEGE ED. FOUNDATION P. O. BOX 26924 RICHMOND, VA 23261-6924		PC	GENERAL SUPPORT	10,000.
JUNIOR ACHIEVEMENT OF CENRAL VIRGINIA 7217 WEST BROAD STREET RICHMOND, VA 23294		PC	GENERAL SUPPORT	67,500.
JUNIOR LEAGUE OF RICHMOND 205 WEST FRANKLIN STREET RICHMOND, VA 23220		PC	GENERAL SUPPORT	1,000.
KENAN-FLAGLER BUSINESS SCHOOL FOUNDATION THE KENAN CENTER, CB 3440 CHAPEL HILL, NC 27599-3440		PC	GENERAL SUPPORT	260,000.
KIAWAH ISLAND CONSERVANCY 80 KESTREL COURT KIAWAH ISLAND, SC 29455		PC	GENERAL SUPPORT	1,000.
LEWIS GINTER BOTANICAL GARDEN 1800 LAKESIDE AVE HENRICO, VA 23228		PC	GENERAL SUPPORT	1,502,000.
MARY BALDWIN COLLEGE 318 PROSPECT ST STAUNTON, VA 24401		PC	GENERAL SUPPORT	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAYMONT FOUNDATION 1700 HAMPTON STREET RICHMOND, VA 23220		PC	GENERAL SUPPORT	2,000.
MCV FOUNDATION 1228 E BROAD ST, RICHMOND, VA 23298		PC	GENERAL SUPPORT	60,000.
METRO RICHMOND SPORTS BACKERS 100 AVENUE OF CHAMPIONS, STE 300 RICHMOND, VA 23230		PC	GENERAL SUPPORT	20,000.
MILLER SCHOOL OF ALBEMARLE 1000 SAMUEL MILLER LOOP CHARLOTTESVILLE, VA 22903		PC	GENERAL SUPPORT	2,500.
NATIONAL MS SOCIETY 4200 INNSLAKE DRIVE, STE 301 GLEN ALLEN, VA 23060		PC	GENERAL SUPPORT	2,500.
NEXTUP 7501 BOULDERS VIEW DRIVE, SUITE 110 RICHMOND, VA 23225		PC	GENERAL SUPPORT	150,000.
OPERATION HEALING FORCES, INC. 380 PARK PLACE BLVD, SUITE 175 CLEARWATER, FL 33759		PC	GENERAL SUPPORT	50,000.
PAUL D. CAMP COMMUNITY COLLEGE 100 N COLLEGE DR FRANKLIN, VA 23851		PC	GENERAL SUPPORT	1,000.
PEABODY SCHOOL 1232 STONEY RIDGE ROAD CHARLOTTESVILLE, VA 22902		PC	GENERAL SUPPORT	2,500.
RICHMOND BALLET 407 EAST CANAL STREET RICHMOND, VA 23219		PC	GENERAL SUPPORT	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RICHMOND SPCA 2519 HERMITAGE RD RICHMOND, -VA-23220		PC	GENERAL SUPPORT	2,000.
RICHMOND SYMPHONY 612 EAST GRACE STREET, STE 401 RICHMOND, VA 23219		PC	GENERAL SUPPORT	2,500.
ROBERT E. LEE MEMORIAL ASSOCIATION 483 GREAT HOUSE ROAD STRATFORD, VA 22558		PC	GENERAL SUPPORT	7,300.
SCIENCE MUSEUM OF VIRGINIA FOUNDATION P. O. BOX 11624 RICHMOND, VA 23230-0624		PC	GENERAL SUPPORT	2,500.
SPECIAL OLYMPICS VIRGINIA 3212 SKIPWITH ROAD, SUITE 100 RICHMOND, VA 23294		PC	GENERAL SUPPORT	5,000.
SPORTABLE 1365 OVERBROOK RD., ROOM 2 RICHMOND, VA 23220		PC	GENERAL SUPPORT	1,500.
ST. ANDREW'S SCHOOL 227 S. CHERRY STREET RICHMOND, VA 23220		PC	GENERAL SUPPORT	2,500.
ST. STEPHEN'S EPISCOPAL CHURCH 6000 GROVE AVENUE RICHMOND, VA 23226		PC	GENERAL SUPPORT	119,950.
THE FAISON CENTER 1701 BYRD AVENUE RICHMOND, VA 23230		PC	GENERAL SUPPORT	2,000,000.
THE NATURE CONSERVANCY OF VIRGINIA 490 WESTFIELD ROAD CHARLOTTESVILLE, VA 22901		PC	GENERAL SUPPORT	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE VIRGINIA HOME 1101 HAMPTON STREET RICHMOND, VA-23220		PC	GENERAL SUPPORT	59,200.
TUCKAHOE VOLUNTEER RESCUE SQUAD 1101 HORSEPEN RD RICHMOND, VA 23229		PC	GENERAL SUPPORT	500.
U-TURN, INC. 2101 MAYWILL STREET RICHMOND, VA 23230		PC	GENERAL SUPPORT	1,000.
UNITED WAY P. O. BOX 91706 RICHMOND, VA 23291-1706		PC	GENERAL SUPPORT	25,000.
UNITED WAY OF COASTAL GEORGIA P. O. BOX 877 BRUNSWICK, GA 31521		PC	GENERAL SUPPORT	1,000.
UNIVERSITY OF VIRGINIA P. O. BOX 400807 CHARLOTTESVILLE, VA 22904-4220		PC	GENERAL SUPPORT	20,000.
UP RVA 4609 WYTHE AVENUE RICHMOND, VA 23226		PC	GENERAL SUPPORT	280,000.
UVA CENTER FOR POLITICS BOX 400806 CHARLOTTESVILLE, VA 22904		PC	GENERAL SUPPORT	2,500.
UVA FUND PO BOX 400314 CHARLOTTESVILLE, VA 22904		PC	GENERAL SUPPORT	2,500.
UVA HEALTH FOUNDATION P. O. BOX 800773 CHARLOTTESVILLE, VA 22908		PC	GENERAL SUPPORT	225,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VA FOUNDATION FOR INDEPENDENT COLLEGES 8010 RIDGE ROAD, STE B RICHMOND, VA 23229		PC	GENERAL SUPPORT	1,000.
VIRGINIA ATHLETICS FOUNDATION P. O. BOX 400883 CHARLOTTESVILLE, VA 22904-4833		PC	GENERAL SUPPORT	80,000.
VIRGINIA BEACH SPCA 3040 HOLLAND ROAD VIRGINIA BEACH, VA 23453		PC	GENERAL SUPPORT	2,000.
VIRGINIA BUSINESS HIGHER ED. COUNCIL 1108 E MAIN ST # 1100 RICHMOND, VA 23219		PC	GENERAL SUPPORT	2,500.
VIRGINIA CENTER FOR INCLUSIVE COMMUNITIES 5511 STAPLES MILL RD., STE 202 RICHMOND, VA 23228		PC	GENERAL SUPPORT	1,500.
VIRGINIA HISTORICAL SOCIETY P. O. BOX 7311 RICHMOND, VA 23221		PC	GENERAL SUPPORT	69,167.
VIRGINIA MUSEUM OF FINE ARTS 200 NORTH BOULEVARD RICHMOND, VA 23220-4007		PC	GENERAL SUPPORT	3,192.
VIRGINIA TECH FOUNDATION 902 PRICES FORK RD SUITE 4500 BLACKSBURG, VA 24060		PC	GENERAL SUPPORT	2,510,000.
VIRGINIA WAR MEMORIAL EDUCATION FNDTN. 621 SOUTH BELVIDERE STREET RICHMOND, VA 23220		PC	GENERAL SUPPORT	5,000.
WASHINGTON & LEE UNIVERSITY 204 W WASHINGTON ST. LEXINGTON, VA 24450		PC	GENERAL SUPPORT	384,637.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WESTMINISTER CANTERBURY FOUNDATION 1600 WESTBROOK AVE RICHMOND, VA 23227		PC	GENERAL SUPPORT	5,000.
WORLD GOLF FOUNDATION - THE FIRST TEE 1 WORLD GOLF PLACE ST. AUGUSTINE, FL 32092		PC	GENERAL SUPPORT	100,000.
WORLD PEDIATRIC PROJECT 7201 GLEN FOREST DRIVE, STE 304 RICHMOND, VA 23226		PC	GENERAL SUPPORT	10,000.
VCU SCHOOL OF ENGINEERING P. O. BOX 843068 RICHMOND, VA 23284		PC	GENERAL SUPPORT	1,450,000.
ANNA JULIA COOPER EPISCOPAL SCHOOL 2124 N. 29TH STREET RICHMOND, VA 23223		PC	GENERAL SUPPORT	575,000.
FRIENDS OF THE MUNI, INC. 2110 MAYBANK HIGHWAY CHARLESTON, SC 29412		PC	GENERAL SUPPORT	5,000.
SHELTERING ARMS FOUNDATION 140 EAST SHORE DRIVE, #200 GLEN ALLEN, VA 23059		PC	GENERAL SUPPORT	360,000.
AMANI MEDICAL FOUNDATION, INC. 4012 VERDE MEADOWS WILLIAMSBURG, VA 23188		PC	GENERAL SUPPORT	5,000.
THE COMMUNITY FOUNDATION FOR A GREATER RICHMOND 3409 W MOORE ST RICHMOND, VA 23230		PC	GENERAL SUPPORT	1,000.
HENRICO EDUCATION FOUNDATION P. O. BOX 31413 HENRICO, VA 23294		PC	GENERAL SUPPORT	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HISTORIC POLE GREEN CHURCH FOUNDATION P. O. BOX 2111 MECHANICSVILLE, VA-23116		PC	GENERAL SUPPORT	1,000.
GO VIRGINIA FOUNDATION 1108 EAST MAIN ST, STE 1100 RICHMOND, VA 23219		PC	GENERAL SUPPORT	25,000.
PEBBLE BEACH COMPANY FOUNDATION P. O. BOX 222860 CARMEL, CA 93922		PC	GENERAL SUPPORT	15,000.
POSITIVE VIBE FOUNDATION 2825 HATHAWAY ROAD RICHMOND, VA 23225		PC	GENERAL SUPPORT	500.
Total from continuation sheets				

Part XVII	Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|--|--|-------|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions -- | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

▶ ASSISTANT TREASURER

Title

May the IRS discuss this return with the preparer shown below? See instr

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

Employer identification number

COMMONWEALTH FOUNDATIONS

46-5103846

Organization type (check one)

Filers of:**Section:**

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

COMMONWEALTH FOUNDATIONS

46-5103846

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	COMMONWEALTH FOUNDATION I (EIN: 62-1668516) 800 E CANAL ST, STE 1900 RICHMOND, VA 23219	\$ 3,110,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	COMMONWEALTH FOUNDATION III (EIN: 62-1668518) 800 E CANAL ST, STE 1900 RICHMOND, VA 23219	\$ 3,110,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	COMMONWEALTH FOUNDATION IV (EIN: 62-1668519) 800 E CANAL ST, STE 1900 RICHMOND, VA 23219	\$ 3,110,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	COMMONWEALTH FOUNDATION V (EIN: 62-1668521) 800 E CANAL ST, STE 1900 RICHMOND, VA 23219	\$ 3,110,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

46-5103846

[illegible]

Commonwealth Foundations

EIN: 46-5103846

2019 Form 990-PF, Part XIII-Undistributed Income, Line 4(c) & Line 7

Out of Corpus (OOC) Election Statement

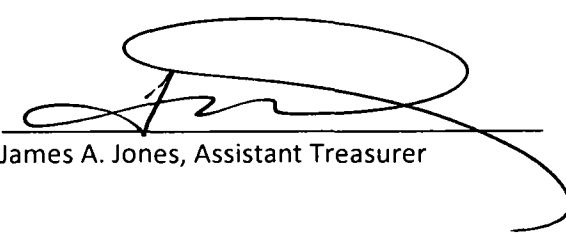
Pursuant to Internal Revenue Code §4942(g)(3) and Treasury Regulations §53.4942(a)-3(d)(2), the Foundation hereby elects to treat \$12,271,850 of current year (2019) qualifying distributions (in excess of immediately preceding year's undistributed income) as being made out of corpus (OOC).

Cash grant payments received by the Foundation totaled \$10,260,000 in 2018 and \$12,440,000 in 2019 from the following foundations:

	<u>EIN</u>	<u>Grants Rec'd during 2018</u>	<u>Distributions made OOC in 2018</u>	<u>Distributions made OOC in 2019</u>
Commonwealth Fdn I	62-1668516	2,565,000	2,547,873	17,127
Commonwealth Fdn III	62-1668518	2,565,000	2,547,873	17,127
Commonwealth Fdn IV	62-1668519	2,565,000	2,547,873	17,127
Commonwealth Fdn V	62-1668521	2,565,000	2,547,873	17,127
Total		10,260,000	10,191,491	68,509

	<u>EIN</u>	<u>Grants Rec'd during 2019</u>	<u>Distributions made OOC in 2019</u>	<u>Distributions made OOC in 2020</u>
Commonwealth Fdn I	62-1668516	3,110,000	3,050,835	59,165
Commonwealth Fdn III	62-1668518	3,110,000	3,050,835	59,165
Commonwealth Fdn IV	62-1668519	3,110,000	3,050,835	59,165
Commonwealth Fdn V	62-1668521	3,110,000	3,050,835	59,165
Total		12,440,000	12,203,341	236,659

Declaration by:


James A. Jones, Assistant Treasurer

FORM 990-PF	LEGAL FEES			STATEMENT	1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	936.	0.		936.	
TO FM 990-PF, PG 1, LN 16A	936.	0.		936.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	13,385.	0.		13,385.	
TO FORM 990-PF, PG 1, LN 16B	13,385.	0.		13,385.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS	428.	0.		428.	
TO FORM 990-PF, PG 1, LN 23	428.	0.		428.	

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	4
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EXPLANATION

VA CODE 57-49 REQUIRES NONPROFIT REGISTRATION/ANNUAL FILING WITH THE ATTORNEY GENERAL ONLY IF THE NONPROFIT WILL SOLICIT CONTRIBUTIONS IN VIRGINIA. COMMONWEALTH FOUNDATIONS DOES NOT SOLICIT CONTRIBUTIONS BY ANY MEANS IN ANY STATE, AND IS NOT REQUIRED TO FILE ITS FORM 990-PF WITH THE VA ATTORNEY GENERAL'S OFFICE.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 5

SEE ATTACHED ELECTION STATEMENT

GENERAL EXPLANATION

STATEMENT 6

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART XIII, LINE 4(C) & LINE 7 - OUT OF CORPUS ELECTION STMT

EXPLANATION:

COMMONWEALTH FOUNDATIONS

EIN: 46-5103846

2019 FORM 990-PF, PART XIII-UNDISTRIBUTED INCOME, LINE 4(C) & LINE 7
OUT OF CORPUS (OOC) ELECTION STATEMENTPURSUANT TO INTERNAL REVENUE CODE 4942(G)(3) AND TREASURY REGULATIONS
53.4942(A)-3(D)(2), THE FOUNDATION HEREBY ELECTS TO TREAT \$12,271,850
OF CURRENT YEAR (2019) QUALIFYING DISTRIBUTIONS (IN EXCESS OF
IMMEDIATELY PRECEDING YEAR'S UNDISTRIBUTED INCOME) AS BEING MADE OUT OF
CORPUS (OOC).CASH GRANT PAYMENTS RECEIVED BY THE FOUNDATION TOTALED \$10,260,000 IN
2018 AND \$12,440,000 IN 2019 FROM THE FOLLOWING FOUNDATIONS:

	EIN	GRANTS REC'D DURING 2018	DISTRIB. MADE OOC IN 2018	DISTRIB. MADE OOC IN 2019
COMMONWEALTH FDN I	62-1668516	2,565,000	2,547,873	17,127
COMMONWEALTH FDN III	62-1668518	2,565,000	2,547,873	17,127
COMMONWEALTH FDN IV	62-1668519	2,565,000	2,547,873	17,127
COMMONWEALTH FDN V	62-1668521	2,565,000	2,547,873	17,127
TOTAL		10,260,000	10,191,491	68,509

	EIN	GRANTS REC'D DURING 2019	DISTRIB. MADE OOC IN 2019	DISTRIB. MADE OOC IN 2020
COMMONWEALTH FDN I	62-1668516	3,110,000	3,050,835	59,165
COMMONWEALTH FDN III	62-1668518	3,110,000	3,050,835	59,165
COMMONWEALTH FDN IV	62-1668519	3,110,000	3,050,835	59,165
COMMONWEALTH FDN V	62-1668521	3,110,000	3,050,835	59,165
TOTAL		12,440,000	12,203,341	236,659