

Form **990-PF**

OMB No 1545-0047

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation****2019**Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending

H&H EVERGREEN FOUNDATION
405 EL CAMINO REAL #330
MENLO PARK, CA 94025

A Employer identification number
46-5066162

B Telephone number (see instructions)
510-710-2229

C If exemption application is pending, check here ☐ **6**

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 998,975,739.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 38,307,381.

7 Capital gain net income (from Part IV, line 2)

8 Net short term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) SEE ST 1

b Accounting fees (attach sch) SEE ST 2

c Other professional fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see instrs) SEE STM 3

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

19,352.

19,352.

19,352.

10,130,253.

10,130,253.

10,130,253.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

18,553,145.

G20

SCANNED OCT 01 2020
Revenue

Operating and Administrative Expenses

AUG 10 2020

45 Received In
Batching Ogden

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	2,992,667.	1,972,374.	1,972,374.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment, basis			
Liabilities	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	418,837,430.	408,500,061.	997,003,365.
	14 Land, buildings, and equipment, basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	421,830,097.	410,472,435.	998,975,739.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 5)	18,844.	16,839.	
	23 Total liabilities (add lines 17 through 22)	18,844.	16,839.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ☒			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	421,811,253.	410,455,596.	
	29 Total net assets or fund balances (see instructions)	421,811,253.	410,455,596.	
	30 Total liabilities and net assets/fund balances (see instructions)	421,830,097.	410,472,435.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	421,811,253.
2 Enter amount from Part I, line 27a	2	-11,355,657.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	410,455,596.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	410,455,596.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CHARLES SCHWAB		P	VARIOUS	VARIOUS
b CHARLES SCHWAB		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 5,378,859.		2,692,823.	2,686,036.
b 32,928,522.		17,061,413.	15,867,109.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) FMV as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,686,036.
b			15,867,109.
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	18,553,145.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8. 		3	2,686,036.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	28,983,150.	653,341,773.	0.044361
2017	19,898,368.	510,267,786.	0.038996
2016	15,976,979.	158,325,020.	0.100913
2015	2,760,737.	4,885,377.	0.565102
2014	1,021,471.	2,875,363.	0.355249

2 Total of line 1, column (d)	2	1.104621
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.220924
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	747,066,198.
5 Multiply line 4 by line 3	5	165,044,853.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	269,942.
7 Add lines 5 and 6	7	165,314,795.
8 Enter qualifying distributions from Part XII, line 4	8	38,349,860.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	539,884.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	539,884.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	539,884.
6 Credits/Payments			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a	803,560.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	803,560.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	263,676.	
11 Enter the amount of line 10 to be. Credited to 2020 estimated tax	11	263,676.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is 'Yes' to 1 a or 1 b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4 b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions. CA		
8 b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

BAA

Form 990-PF (2019)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>NANCY CHIU</u> Telephone no <u>626-288-7202</u> Located at <u>362 WEST GARVEY AVE MONTEREY PARK CA</u> ZIP + 4 <u>91754</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year. <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u>N/A</u>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ☐		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

BAA

Form 990-PF (2019)

Part VII B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

☐ Yes ☒ No**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration

or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PING DUAN 405 EL CAMINO REAL # 330 MENLO PARK, CA 94025	DIRECTOR 5.00	0.	0.	0.
XIAO YUN ZHU 405 EL CAMINO REAL # 330 MENLO PARK, CA 94025	DIRECTOR 20.00	48,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC HU 852 14TH AVE. MENLO PARK, CA 94025	PROGRAM MANAG 20	60,000.	0.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

0.

BAA

Form 990-PF (2019)

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	756,101,473.
b Average of monthly cash balances	1b	2,341,368.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	758,442,841.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	758,442,841.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	11,376,643.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	747,066,198.
6 Minimum investment return. Enter 5% of line 5	6	37,353,310.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	37,353,310.
2a Tax on investment income for 2019 from Part VI, line 5	2a	539,884.	
b Income tax for 2019 (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c		539,884.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3		36,813,426.
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5		36,813,426.
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		36,813,426.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	38,349,860.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,349,860.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,349,860.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				36,813,426.
2 Undistributed income, if any, as of the end of 2019.				
a Enter amount for 2018 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016	3,519,975.			
d From 2017				
e From 2018				
f Total of lines 3a through e	3,519,975.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 38,349,860.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2019 distributable amount				36,813,426.
e Remaining amount distributed out of corpus	1,536,434.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	5,056,409.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	5,056,409.			
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016	3,519,975.			
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	1,536,434.			

BAA

Form 990-PF (2019)

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 6				
Total			3 a	38,210,000.
b Approved for future payment				
Total			3 b	

Part XVI-A: Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	19,352.	
4	Dividends and interest from securities			14	10,130,253.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	18,553,145.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				28,702,750.	
13	Total. Add line 12, columns (b), (d), and (e)				28,702,750.	

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-------------------	--

[illegible]

2019

FEDERAL STATEMENTS

PAGE 1

CLIENT 6702

H&H EVERGREEN FOUNDATION

46-5066162

5/21/20

03.04PM

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 4,113.	\$ 1,371.		\$ 2,742.
TOTAL	\$ 4,113.	\$ 1,371.	\$ 0.	\$ 2,742.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 15,897.	\$ 5,299.		\$ 10,598.
TOTAL	\$ 15,897.	\$ 5,299.	\$ 0.	\$ 10,598.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX (2018)	\$ 836,126.	\$ 836,126.		
FEDERAL TAX (2019)	803,560.	803,560.		
TAXES ON PAYROLL	9,018.	3,006.		\$ 6,012.
TOTAL	\$ 1,648,704.	\$ 1,642,692.	\$ 0.	\$ 6,012.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR FEE	\$ 943.	\$ 943.		
ATTORNEY GENERAL'S REGISTRY OF CHARITBLE	300.			\$ 300.
FILING FEE	393.			393.
INSURANCE	71,708.	23,903.		47,805.
PRIOR YEAR'S PENALTY REFUND	-1,661.	-1,661.		
STATE ANNUAL FEE	10.			10.
TOTAL	\$ 71,693.	\$ 23,185.	\$ 0.	\$ 48,508.

2019

FEDERAL STATEMENTS

PAGE 2

CLIENT 6702

H&H EVERGREEN FOUNDATION

46-5066162

5/21/20

03 04PM

STATEMENT 5
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

PAYROLL TAXES PAYABLE	\$	2,526.
ACCRUED PAYROLL		14,313.
TOTAL	\$	16,839.

STATEMENT 6
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
LUCILE PACKARD CHILDREN'S FUND 400 HAMILTON AVE. #340 PALO ALTO CA 94301		501 (C) (3)	CHARITY & MEDICAL	\$ 3,000,000.
ROBERT F. KENNEDY HUMAN RIGHTS 515 MADISON AVENUE #718 NEW YORK NY 10022		501 (C) (3)	CHARITY & HUMAN RIGHT	500,000.
SEQUOIA HOSPITAL FOUNDATION 170 ALAMEDA DE LAS PULGAS REDWOOD CITY CA 94062		501 (C) (3)	MEDICAL	20,000.
EAST PALO ALTO POLICE DEPARTMENT 141 DEMETER STREET EAST PALO ALTO CA 94303		501 (C) (3)	PUBLIC SAFETY	200,000.
CARE MISSION USA 362 W. GARVEY AVE. MONTEREY PARK CA 91754		501 (C) (3)	CHARITY	20,000.
LELAND STANFORD JUNIOR UNIVERSITY 326 GALVEZ STREET STANFORD CA 94305		501 (C) (3)	EDUCATION AND MEDICAL	28,750,000.
AVENIDAS BRYANT ST CAPITAL CAMPAIGN 450 BRYANT STREET PALO ALTO CA 94301		501 (C) (3)	CHARITY	900,000.
NICKLAUS CHILDREN'S HEALTH CARE FD 11770 US HIGHWAY ONE, SUITE 308 NORTH PALM BEACH FL 33408		501 (C) (3)	MEDICAL	1,000,000.

CLIENT 6702

H&H EVERGREEN FOUNDATION

46-5066162

5/21/20

03 04PM

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
UCSF 220 MONTGOMERY STREET, 5TH FLOOR SAN FRANCISCO CA 94143		501 (C) (3)	EDUCATION AND MEDICAL	\$ 1,000,000.
UNIVERSITY OF CALIFORNIA, LOS ANGELES 300 STEIN PLAZA, SUITE 562 LOS ANGELES CA 90095		501 (C) (3)	EDUCATION AND MEDICAL	100,000.
ETHIOPIA ACT PO BOX 120338 NASHVILLE TN 37212		501 (C) (3)	CHARITY	200,000.
UNIVERSITY OF CALIFORNIA, BERKELEY 1995 UNIVERSITY AVE. SUITE 400 BERKELEY CA 94704		501 (C) (3)	EDUCATION	100,000.
THE FRANCISE OUMET SCHOLARSHIP FUND 300 ARNOLD PALMER BLVD NORTH MA 02766		501 (C) (3)	EDUCATION	100,000.
KOKORO ASSISTED LIVING FOR SENIORS 1881 BUSH ST SAN FRANCISCO CA 94109		501 (C) (3)	CHARITY	100,000.
MONTEREY PENINSULA FOUNDATION 1 LOWER RAGSDALE DR BUILDING 3 #100 MONTEREY CA 93940		501 (C) (3)	CHARITY	250,000.
SALK WHERE CURES BEGIN 10010 N TORREY PINES RD LA JOLLA CA 92037		501 (C) (3)	MEDICAL & CHARITY	500,000.
SEMPERVIRENS FUND 419 S SAN ANTONIO RD. STE 211 LOS ALTOS CA 94022		501 (C) (3)	CHARITY	200,000.
SAN FRANCISCO ZOO SLOAT BLVD & GREAT HIGHWAY SAN FRANCISCO CA 94132		501 (C) (3)	NATURE CONSERVATION	250,000.
THE NATURE CONSERVANCY 923 NU'UANU AVE HONOLULU HI 96817		501 (C) (3)	NATURE CONSERVATION	100,000.

2019

FEDERAL STATEMENTS

PAGE 4

CLIENT 6702

H&H EVERGREEN FOUNDATION

46-5066162

5/21/20

03 04PM

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
YOSEMITE CONSERVANCY 101 MONTGOMERY ST. SUITE 1700 SAN FRANCISCO CA 94104		501 (C) (3)	NATURE CONSERVATION	\$ 250,000.
ATHERTON POLICE OFFICERS ASSOCIATION PO BOX 1427 MENLO PARK CA 94025		501 (C) (3)	CHARITY	10,000.
REBEL GOLF FOUNDATION 4505 MARYLAND PARKWAY LAS VEGAS NV 89154		501 (C) (3)	HEALTH AND SPORT	200,000.
INTERNATIONAL SCHOOL OF THE PENINSULA 151 LAURA LANE PALO ALTO CA 94303		501 (C) (3)	EDUCATION	100,000.
CASTILLEJA 1310 BRYANT ST. PALO ALTO CA 94301		501 (C) (3)	EDUCATION	100,000.
PALOS VERDES JUNIOR WOMEN'S CLUB PO BOX 1 PALOS VERDES ESTATES CA 90274		501 (C) (3)	CHARITY	10,000.
BOND STREET THEATRE 2 BOND STREET NEW YORK NY 10012		501 (C) (3)	EDUCATION	10,000.
UC DAVIS 202 COUSTEAU PLACE, SUITE 185 DAVIS CA 95618		501 (C) (3)	EDUCATION AND MEDICAL	50,000.
PORTOLA VALLEY THEATRE CONSERVATORY 945 PORTOLA ROAD PORTOLA VALLEY CA 94028		501 (C) (3)	EDUCATION AND ARTS.	50,000.
HAWAIIAN ISLANDS LAND TRUST 126 QUEEN STREET, SUITE 306 HONOLULU HI 96813		501 (C) (3)	SAFETY PUBLIC	100,000.
ST. VINCENT MEALS ON WHEELS 2303 MIRAMAR ST. LOS ANGELES CA 90057		501 (C) (3)	CHARITY	30,000.

2019

FEDERAL STATEMENTS

PAGE 5

CLIENT 6702

H&H EVERGREEN FOUNDATION

46-5066162

5/21/20

03 04PM

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BIG BROTHERS BIG SISTERS OF ORANGECOUNTY 1801 E EDINGER AVE. SUITE 101 SANTA ANA CA 92705		501 (C) (3)	CHARITY	\$ 10,000.

TOTAL \$ 38,210,000.