29491030072251

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: HERMAN, ROBERT E CHARITABLE TR MAIN

A Employer identification number: 46-4365075

Number and street (or P O box number if mail is not delivered to street address): 6325 S RAINBOW BLVD STE 300

Room/suite:

B Telephone number (see instructions): 855-834-0350

City or town, state or province, country, and ZIP or foreign postal code: LAS VEGAS, NV 89118

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 13,540,475.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

ENVELOPE POSTMARK DATE MAY 11 2020

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc, received (attach schedule)	545,291.			
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,628.	1,628.		STMT 1
4 Dividends and interest from securities	293,999.	289,465.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	302,869.			
b Gross sales price for all assets on line 6a 8,217,048.				
7 Capital gain net income (from Part IV, line 2)		302,869.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	1,143,787.	593,962.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	125,611.	84,712.		40,899.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 8	1,000.	NONE	NONE	1,000.
c Other professional fees (attach schedule) STMT 9	4,937.	4,937.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 10	9,613.	7,675.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 11	51,031.	56.		50,975.
24 **Total operating and administrative expenses.** Add lines 13 through 23	192,192.	97,380.	NONE	92,874.
25 Contributions, gifts, grants paid	425,000.			425,000.
26 Total expenses and disbursements Add lines 24 and 25	617,192.	97,380.	NONE	517,874.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	526,595.			
b **Net investment income** (if negative, enter -0-)		496,582.		
c **Adjusted net income** (if negative, enter -0-)				

JSA **For Paperwork Reduction Act Notice, see instructions.**

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Form **990-PF** (2019)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		5,993.	5,993.
	2	Savings and temporary cash investments	532,546.	709,219.	709,219.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) STMT 12	535,154.	1,098,097.	1,115,496.
	b	Investments - corporate stock (attach schedule) STMT 13	8,121,251.	7,455,341.	9,304,172.
	c	Investments - corporate bonds (attach schedule) STMT 21	1,924,957.	2,358,322.	2,405,595.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,113,908.	11,626,972.	13,540,475.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds	11,113,908.	11,626,972.	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	11,113,908.	11,626,972.	
	30	Total liabilities and net assets/fund balances (see instructions)	11,113,908.	11,626,972.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,113,908.
2	Enter amount from Part I, line 27a	2	526,595.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 22	3	4,616.
4	Add lines 1, 2, and 3	4	11,645,119.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 23	5	18,147.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	11,626,972.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	8,217,048.		7,914,045.	303,003.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				303,003.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	302,869.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	831,225.	13,027,061.	0.063808
2017	585,232.	12,241,639.	0.047807
2016	579,652.	11,508,353.	0.050368
2015	478,545.	11,655,955.	0.041056
2014	106.	9,373,433.	0.000011

2	**Total** of line 1, column (d)	2	0.203050
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.040610
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	12,658,196.
5	Multiply line 4 by line 3	5	514,049.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,966.
7	Add lines 5 and 6	7	519,015.
8	Enter qualifying distributions from Part XII, line 4	8	517,874.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	9,932.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	NONE
3	Add lines 1 and 2		3	9,932.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	9,932.
6	Credits/Payments			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 4,148.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	4,148.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	5,784.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ NONE **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T.*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ ND			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Telephone no. ▶ (855) 834-0350

Located at ▶ 100 N MAIN ST FL 6, WINSTON-SALEM, NC ZIP+4 ▶ 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions . . . . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here . . . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . If "Yes" to 6b, file Form 8870.	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? . . . . . . ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 24		125,611.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,051,546.
b	Average of monthly cash balances	1b	799,414.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	12,850,960.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	12,850,960.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	192,764.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,658,196.
6	**Minimum investment return.** Enter 5% of line 5	6	632,910.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	632,910.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	9,932.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	9,932.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	622,978.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	622,978.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	622,978.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	517,874.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	517,874.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	517,874.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				622,978.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			61,836.	
b Total for prior years 20___,20___,20___		NONE		
3 Excess distributions carryover, if any, to 2019:				
a From 2014 NONE				
b From 2015 NONE				
c From 2016 NONE				
d From 2017 NONE				
e From 2018 NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 517,874.				
a Applied to 2018, but not more than line 2a			61,836.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				456,038.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				166,940.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2015 NONE				
b Excess from 2016 NONE				
c Excess from 2017 NONE				
d Excess from 2018 NONE				
e Excess from 2019 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 29				425,000.
Total . . . . ▶ **3a**				425,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,628.	
4 Dividends and interest from securities			14	293,999.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	302,869.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				598,496.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 598,496.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

S.V.P.
Wells Fargo Bank, N.A. | 04/29/2020 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No 1545-0047

2019

Name of the organization

HERMAN, ROBERT E CHARITABLE TR MAIN

Employer identification number

46-4365075

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: HERMAN, ROBERT E CHARITABLE TR MAIN

Employer identification number: 46-4365075

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT E HERMAN ESTATE 1905 2ND AVE EAST WILLISTON, ND 58801	$ 545,291.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SECURED MARKET DEPOSIT ACCOUNT	1,628.	1,628.
TOTAL	1,628.	1,628.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT & T INC	1,931.	1,931.
AT&T INC 4.125% 2/17/26	2,507.	2,507.
ACTIVISION BLIZZARD INC	168.	168.
AIR PRODS & CHEMS INC COM	245.	245.
AMERCO	18.	18.
AMGEN INC 2.700% 5/01/22	675.	675.
APPLE INC	2,623.	2,623.
APPLE INC 2.150% 2/09/22	538.	538.
APTARGROUP INC COM	28.	28.
ARBITRAGE FUND CLASS I #1000	3,511.	3,511.
ARTISAN PARTNERS ASSET MANAGEM	539.	159.
BANK OF AMERICA CORP 5.625% 7/01/20	1,961.	1,961.
BLACKROCK INC	911.	911.
BLACKROCK GL L/S CREDIT-K #1940	7,447.	7,447.
BOEING CO	1,204.	1,204.
BROADCOM INC	2,193.	2,193.
BROOKFIELD ASSET MANAGE-CL A	547.	547.
BROOKFIELD PROPERTY REIT INC	90.	
BROWN & BROWN INC	130.	130.
BROWN FORMAN CORP CL B	49.	49.
CDW CORP/DE	97.	97.
CME GROUP INC	756.	756.
CVS HEALTH CORPORATION	1,188.	1,188.
CVS HEALTH CORP 4.300% 3/25/28	1,711.	1,711.
CALIFORNIA ST EARTHQ 2.805% 7/01/19	295.	295.
CELANESE CORP	801.	801.
CISCO SYSTEMS INC	1,279.	1,279.
CISCO SYSTEMS INC 2.950% 2/28/26	1,180.	1,180.
CITIGROUP INC.	1,119.	1,119.
COCA COLA CO	1,076.	1,076.
COGNEX CORP	6.	6.
COGNIZANT TECH SOLUTIONS CRP COM	446.	446.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COMCAST CORP CLASS A	118.	118.
CONCHO RESOURCES INC	72.	72.
CONSTELLATION BRANDS INC	533.	533.
DANAHER CORP	151.	151.
JOHN DEERE CAPITAL 2.300% 9/16/19	575.	575.
DIAGEO PLC - ADR	718.	718.
WALT DISNEY CO	464.	464.
DOLLAR GENERAL CORP	77.	77.
DOMINOS PIZZA INC	124.	124.
DONALDSON CO INC	39.	39.
EOG RESOURCES, INC	251.	251.
EATON VANCE GLOBAL MACRO - I #0088	12,776.	12,776.
ECOLAB INC	194.	194.
EQUINIX INC	177.	177.
EXPEDIA INC		
EXXON MOBIL CORPORAT 2.222% 3/01/21	1,204.	1,204.
FASTENAL CO	229.	229.
FHLMC POOL #ZL9432 3.000% 4/01/45	419.	419.
FHLMC POOL #Q32955 3.000% 4/01/45	76.	76.
FNMA POOL #AN3336 2.280% 11/01/26	1,277.	1,277.
FNMA POOL #BH7375 3.500% 8/01/47	475.	475.
FIDELITY NATL INFORMATION SVCS INC	338.	338.
FNF GROUP	633.	633.
FIDELITY NEW MRKTS INC-Z #3323	4,011.	4,011.
FIDELITY NEW MRKTS INC-I #3322	9,703.	9,703.
FIRST REPUBLIC BANK/SAN FRANCI	126.	126.
FORTIVE CORP	64.	64.
FORTUNE BRANDS HOME & SECURITY	358.	358.
GILEAD SCIENCES INC	695.	695.
GOLDMAN SACHS GROUP 3.750% 5/22/25	1,875.	1,875.
GRACO INC	81.	81.
HFF INC	744.	100.
HEICO CORP CL A	3.	3.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HILTON WORLDWIDE HOLDINGS IN	153.	153.
HOME DEPOT INC	1,635.	1,635.
HOME DEPOT INC 2.700% 4/01/23	859.	859.
HYATT HOTELS CORP	79.	79.
INTERCONTINENTAL EXCHANGE, INC	371.	371.
ISHARES S&P MID-CAP 400 GROWTH	2,935.	2,935.
ISHARES RUSSELL 2000 GROWTH ETF	3,744.	3,744.
ISHARES S&P MID-CAP 400 VALUE	3,200.	3,200.
ISHARES S&P SMALL-CAP 600 VALUE	5,840.	5,840.
ISHARES CORE MSCI EAFE ETF	33,250.	33,250.
ISHARES CORE MSCI EMERGING ETF	33,478.	33,478.
JPMORGAN CHASE & CO	1,341.	1,341.
JPMORGAN CHASE & CO 2.700% 5/18/23	1,305.	1,305.
JPMORGAN HIGH YIELD-I #3580	10,480.	10,480.
KAR AUCTION SERVICES INC	48.	48.
KKR & CO INC -A	298.	298.
KENNEDY-WILSON HOLDINGS INC	239.	25.
LAM RESEARCH CORP COM	462.	462.
LAS VEGAS SANDS CORP	1,712.	1,712.
ESTEE LAUDER COMPANIES INC	231.	231.
LENNAR CORPORATION CLASS A COMMON	28.	28.
ELI LILLY & CO COM	601.	601.
LOWE'S COS INC 3.375% 9/15/25	539.	539.
M & T BANK CORPORATION COM	136.	136.
MSCI INC	99.	99.
MANULIFE FINANCIAL CORP	1,345.	1,345.
MARKETAXESS HLDGS INC	37.	37.
MARSH & MCLENNAN COS 4.375% 3/15/29	576.	576.
MARTIN MARIETTA MATLS INC COM	179.	179.
MASTERCARD INC 3.375% 4/01/24	694.	694.
MERCK & CO INC NEW	843.	843.
MICROSOFT CORP	2,997.	2,997.
MICROCHIP TECHNOLOGY INC COM	233.	233.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MOELIS & CO	560.	57.
MONDELEZ INTERNATIONAL INC	870.	870.
MOODYS CORP	97.	97.
MORGAN STANLEY	482.	482.
MORGAN STANLEY 5.500% 7/24/20	2,750.	2,750.
MOSAIC CO 4.250% 11/15/23	1,992.	1,992.
MOTOROLA SOLUTIONS, INC.	71.	71.
NIKE INC CL B	415.	415.
NVIDIA CORP	100.	100.
ORACLE CORP 2.250% 10/08/19	578.	578.
PNC FINANCIAL SERVICES GROUP	832.	832.
POOL CORPORATION	354.	354.
PRICESMART INC	70.	70.
PRIMERICA INC	90.	90.
PRINCIPAL HIGH YIELD-R6 #4264	4,769.	4,769.
PROGRESSIVE CORP OHIO	297.	297.
RAYTHEON COMPANY	98.	98.
RESTAURANT BRANDS INTERN	603.	603.
ROCHE HOLDINGS LTD - ADR	1,027.	1,027.
ROPER TECHNOLOGIES INC	66.	66.
ROSS STORES INC	18.	18.
T ROWE PRICE INST FLOAT RATE #170	704.	704.
S&P GLOBAL INC	344.	344.
SBA COMMUNICATIONS CORP	149.	149.
SPIRIT AEROSYTSEMS HOLD-CL A	103.	103.
SUNCOR ENERGY INC NEW F	1,586.	1,586.
TCW EMRG MKTS INCM-I 4721	29,957.	29,957.
TJX COMPANIES INC	290.	290.
TARGET CORP	630.	630.
THERMO FISHER SCIENTIFIC INC	92.	92.
TORO CO	45.	45.
TORONTO DOMINION BK ONT COM NEW	529.	529.
TOTAL S.A. - ADR	2,146.	2,146.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOYOTA MOTOR CREDIT 3.400% 9/15/21	850.	850.
TRACTOR SUPPLY CO COM	418.	418.
TRANSDIGM GROUP INC	10,128.	8,750.
TRANSUNION	72.	72.
UNION PACIFIC CORP	972.	972.
UNITED PARCEL SERVICE-CL B	1,054.	1,054.
US TREASURY NOTE 3.125% 11/15/28	1,023.	1,023.
US TREASURY NOTE 1.500% 11/30/19	1,783.	1,783.
US TREASURY NOTE 2.000% 8/15/25	1,568.	1,568.
US TREASURY NOTE 2.625% 11/15/20	2,217.	2,217.
US TREASURY NOTE 2.000% 11/15/21	2,461.	2,461.
US TREASURY NOTE 1.750% 5/15/22	972.	972.
US TREASURY NOTE 2.000% 11/15/26	2,267.	2,267.
US TREASURY NOTE 2.500% 8/15/23	1,816.	1,816.
US TREASURY NOTE 2.500% 5/15/24	3,064.	3,064.
UNITEDHEALTH GROUP INC	765.	765.
UNITEDHEALTH GROUP 3.750% 7/15/25	1,875.	1,875.
VAIL RESORTS INC COM	327.	327.
VANGUARD REAL ESTATE ETF	2,087.	1,569.
VERISK ANALYTICS INC	127.	127.
VISA INC-CLASS A SHRS	317.	317.
VISA INC 2.200% 12/14/20	1,100.	1,100.
VORNADO REALTY TRUST	98.	98.
VULCAN MATERIALS COMPANY	197.	197.
WALMART INC 3.700% 6/26/28	1,400.	1,400.
ZOETIS INC	160.	160.
ALLERGAN PLC	189.	189.
AON PLC	85.	85.
ACCENTURE PLC	325.	325.
EATON CORP PLC	807.	
MEDTRONIC PLC	118.	118.
UBS GROUP AG	1,090.	1,090.
TE CONNECTIVITY LTD	598.	598.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CORE LABORATORIES N V COM	31.	31.
WF GOVT MM FD-INSTL #1751	12,974.	12,974.
ACCRUED MARKET DISCOUNT	134.	134.
TOTAL	293,999.	289,465.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SUB ADVISER FEES	4,937.	4,937.
TOTALS	4,937.	4,937.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	2,287.	2,287.
FEDERAL ESTIMATES - PRINCIPAL	1,938.	
FOREIGN TAXES ON QUALIFIED FOR	3,158.	3,158.
FOREIGN TAXES ON NONQUALIFIED	2,230.	2,230.
TOTALS	9,613.	7,675.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
KYLER STAFSLIEN - GRANT COMMIT	8,250.		8,250.
CONI LE TESKE - GRANT COMMITTE	8,250.		8,250.
STEVEN TESKE - GRANT COMMITTEE	8,250.		8,250.
STACY MASSEY - GRANT COMMITTEE	8,250.		8,250.
DECEMBER HERMAN - GRANT COMMIT	8,250.		8,250.
GRANT COMMITTEE MEETING EXPENS	9,725.		9,725.
ADR FEES	56.	56.	
TOTALS	51,031.	56.	50,975.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
13017HAE6 CALIFORNIA ST EARTHQ	10,500.		
3138LFV62 FNMA POOL #AN3336	46,576.		
912828G61 US TREASURY NOTE	95,168.		
912828K74 US TREASURY NOTE	55,773.	98,847.	101,371.
912828PC8 US TREASURY NOTE	52,242.	45,121.	45,378.
912828RR3 US TREASURY NOTE	50,191.	265,835.	267,091.
912828SV3 US TREASURY NOTE	25,650.	89,792.	90,330.
912828U24 US TREASURY NOTE	72,924.	131,857.	136,566.
912828VS6 US TREASURY NOTE	50,893.	101,426.	102,996.
912828WJ5 US TREASURY NOTE	75,237.	161,540.	165,557.
3131XRPR9 FHLMC POOL #ZL9432		25,410.	26,422.
31339UZT0 FHLMC POOL #QA4354		50,921.	50,738.
3140GWFR9 FNMA POOL #BH7375		29,707.	30,023.
9128285M8 US TREASURY NOTE		97,641.	99,024.
TOTALS	535,154.	1,098,097.	1,115,496.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
00206R102 AT & T INC	6,797.	47,488.	57,135.
00507V109 ACTIVISION BLIZZARD	14,504.	21,468.	25,967.
00888Y508 INV BALANCE RISK COM	232,700.		
009158106 AIR PRODS & CHEMS IN	9,953.	13,709.	17,389.
015351109 ALEXION PHARMACEUTIC	23,029.	26,208.	24,658.
016255101 ALIGN TECHNOLOGY INC	15,381.	9,433.	18,696.
02079K107 ALPHABET INC CL C	95,525.	105,358.	179,161.
023135106 AMAZON COM INC COM	62,729.	78,264.	114,566.
023586100 AMERCO	4,437.	10,575.	10,899.
03076C106 AMERIPRISE FINL INC	19,071.		
03662Q105 ANSYS INC	11,424.	28,005.	36,295.
037833100 APPLE INC	103,130.	97,177.	231,984.
038336103 APTARGROUP INC COM	7,491.		
03875R205 ARBITRAGE FUND CLASS	466,024.	256,100.	261,823.
040413106 ARISTA NETWORKS INC	22,105.	25,413.	22,577.
04316A108 ARTISAN PARTNERS ASS	11,007.		
045327103 ASPEN TECHNOLOGY INC	21,211.		
052769106 AUTODESK INC	11,108.	27,185.	34,857.
05278C107 AUTOHOME INC-ADR	45,861.		
084670702 BERKSHIRE HATHAWAY I	14,425.		
09215C105 BLACK KNIGHT INC	13,390.	35,953.	41,074.
09247X101 BLACKROCK INC	20,523.	23,915.	36,697.
09260C703 BLACKROCK GL L/S CRE	336,871.	197,061.	194,549.
097023105 BOEING CO	19,930.	41,770.	53,750.
09857L108 BOOKING HOLDINGS INC	25,158.	32,432.	39,021.
101137107 BOSTON SCIENTIFIC CO	27,435.	25,445.	39,115.
11135F101 BROADCOM INC	45,232.	64,543.	81,217.
112585104 BROOKFIELD ASSET MAN	25,324.	69,160.	84,735.
115236101 BROWN & BROWN INC	7,884.	21,263.	26,373.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
115637209 BROWN FORMAN CORP CL	3,414.	10,053.	11,627.
12504L109 CBRE GROUP INC	13,736.	34,344.	42,413.
12508E101 CDK GLOBAL INC	4,360.		
12514G108 CDW CORP/DE	23,011.		
12572Q105 CME GROUP INC	13,239.	9,897.	21,477.
126650100 CVS HEALTH CORPORATI	24,138.	47,370.	52,374.
143130102 CARMAX INC	16,437.	43,772.	49,972.
150870103 CELANESE CORP	19,223.	17,419.	36,936.
15135B101 CENTENE CORP DEL	13,031.	28,572.	39,168.
17275R102 CISCO SYSTEMS INC	22,971.	25,209.	43,116.
172967424 CITIGROUP INC.	20,637.	38,773.	56,083.
191216100 COCA COLA CO	22,792.	42,967.	49,262.
192446102 COGNIZANT TECH SOLUT	30,818.	29,374.	33,367.
194014106 COLFAX CORPORATION	7,179.	15,204.	18,590.
20030N101 COMCAST CORP CLASS A	15,850.		
20605P101 CONCHO RESOURCES INC	21,836.	17,021.	11,034.
21036P108 CONSTELLATION BRANDS	25,465.	24,379.	26,565.
217204106 COPART INC COM	40,674.	32,650.	43,651.
235851102 DANAHER CORP	21,370.	22,334.	36,068.
252131107 DEXCOM INC	22,167.	15,989.	26,030.
25243Q205 DIAGEO PLC - ADR	21,189.	27,635.	36,379.
254687106 WALT DISNEY CO	24,529.	18,636.	33,265.
256677105 DOLLAR GENERAL CORP	6,284.	12,323.	15,286.
257651109 DONALDSON CO INC	9,036.		
262037104 DRIL-QUIP INC COM	15,841.		
26875P101 EOG RESOURCES, INC	6,113.	26,077.	24,123.
277923728 EATON VANCE GLOBAL M	229,588.	192,540.	199,674.
278768106 ECHOSTAR CORPORATION	1,267.		
278865100 ECOLAB INC	14,349.	13,512.	19,106.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
29444U700 EQUINIX INC	6,449.	12,228.	14,593.
30303M102 FACEBOOK INC	56,998.	57,933.	82,511.
303075105 FACTSET RESH SYS INC	14,753.		
311900104 FASTENAL CO	3,714.	17,806.	20,323.
31620R303 FNF GROUP	14,275.	36,206.	38,956.
316389584 FIDELITY ADV INTER R	108,046.		
33616C100 FIRST REPUBLIC BANK/	12,044.	27,544.	33,473.
34959J108 FORTIVE CORP	21,520.		
34964C106 FORTUNE BRANDS HOME	21,362.	17,720.	23,849.
36164V305 GCI LIBERTY INC	4,930.	13,886.	16,933.
366651107 GARTNER INC	16,332.	35,183.	40,682.
375558103 GILEAD SCIENCES INC	13,822.	17,575.	17,545.
384109104 GRACO INC	22,373.		
40171V100 GUIDEWIRE SOFTWARE I	5,632.	16,879.	17,893.
40416M105 HD SUPPLY HOLDINGS I	964.		
40418F108 HFF INC	20,411.		
422806208 HEICO CORP CL A	1,255.	4,381.	4,656.
426281101 HENRY JACK & ASSOC I	11,336.		
43300A203 HILTON WORLDWIDE HOL	12,587.	37,362.	47,913.
437076102 HOME DEPOT INC	46,826.	48,088.	64,640.
44267D107 HOWARD HUGHES CORP/T	7,843.	21,053.	21,683.
448579102 HYATT HOTELS CORP	5,637.	12,612.	15,699.
45168D104 IDEXX CORP	3,785.	17,554.	18,540.
45866F104 INTERCONTINENTAL EXC	17,467.	25,146.	33,503.
464287606 ISHARES S&P MID-CAP	286,595.		
464287630 ISHARES RUSSELL 2000	140,333.		
464287648 ISHARES RUSSELL 2000	222,707.	508,751.	623,380.
464287705 ISHARES S&P MID-CAP	171,157.		
46432F842 ISHARES CORE MSCI EA	793,470.	903,787.	1,035,359.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
46434G103 ISHARES CORE MSCI EM	1,025,477.	755,355.	910,694.
46625H100 JPMORGAN CHASE & CO	20,302.	34,720.	68,585.
48238T109 KAR AUCTION SERVICES	3,819.		
48251W104 KKR & CO INC -A	8,386.	32,141.	35,558.
489398107 KENNEDY-WILSON HOLDI	5,861.	13,489.	14,161.
512807108 LAM RESEARCH CORP CO	9,909.	12,530.	26,316.
517834107 LAS VEGAS SANDS CORP	14,384.	30,268.	40,734.
518439104 ESTEE LAUDER COMPANI	12,332.	14,181.	26,024.
526057104 LENNAR CORPORATION C	6,375.	19,171.	18,745.
530307107 LIBERTY BROADBAND CO	2,834.	7,104.	9,342.
530307305 LIBERTY BROADBAND CO	4,231.	19,179.	23,641.
53046P109 LIBERTY EXPEDIA HOLD	1,816.		
531229409 LIBERTY SIRIUSXM GRO	2,236.	4,977.	5,801.
531229607 LIBERTY SIRIUSXM GRO	4,904.	11,137.	12,853.
531229854 LIBERTY FORMULA ONE	6,512.	17,743.	22,569.
531229870 LIBERTY FORMULA ONE	454.	1,279.	1,620.
532457108 ELI LILLY & CO COM	18,315.	16,753.	29,703.
55261F104 M & T BANK CORPORATI	4,703.	9,316.	9,336.
55354G100 MSCI INC	4,130.	13,232.	17,298.
562750109 MANHATTAN ASSOCIATES	5,126.		
56501R106 MANULIFE FINANCIAL C	17,110.	31,756.	42,000.
570535104 MARKEL HOLDINGS	22,103.	50,503.	50,299.
57060D108 MARKETAXESS HLDGS IN	14,814.		
573284106 MARTIN MARIETTA MATL	16,752.	26,268.	32,718.
58933Y105 MERCK & CO INC NEW	19,989.	18,657.	32,105.
592688105 METTLER-TOLEDO INTL	8,996.	20,669.	26,178.
594918104 MICROSOFT CORP	100,779.	102,976.	240,177.
595017104 MICROCHIP TECHNOLOGY	10,290.	24,608.	28,170.
596278101 MIDDLEBY CORP	29,920.	26,822.	25,299.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
60786M105 MOELIS & CO	16,645.		
608190104 MOHAWK INDS INC COM	5,491.		
609207105 MONDELEZ INTERNATION	37,941.	35,001.	44,229.
61174X109 MONSTER BEVERAGE COR	17,932.		
615369105 MOODYS CORP	8,215.	14,633.	18,281.
617446448 MORGAN STANLEY	18,733.	25,810.	27,656.
620076307 MOTOROLA SOLUTIONS,	3,140.	10,657.	11,924.
64110L106 NETFLIX INC	26,347.	31,017.	41,741.
654106103 NIKE INC CL B	27,220.	20,785.	41,132.
67066G104 NVIDIA CORP	13,638.	24,853.	39,060.
67103H107 O'REILLY AUTOMOTIVE	15,042.	37,050.	49,962.
679580100 OLD DOMINION FREIGHT	25,273.		
693475105 PNC FINANCIAL SERVIC	22,027.	14,908.	26,339.
69354M108 PRA HEALTH SCIENCES	21,938.	19,947.	24,120.
697435105 PALO ALTO NETWORKS I	21,170.	22,897.	31,450.
73278L105 POOL CORPORATION	43,491.	21,916.	31,220.
741511109 PRICESMART INC	16,643.		
74164M108 PRIMERICA INC	25,615.		
743315103 PROGRESSIVE CORP OHI	6,417.	14,882.	15,636.
744336736 PGIM QMA LONG/SHORT	655,968.		
749607107 RLI CORP COM	5,959.		
75524B104 RBC BEARINGS INC	13,284.		
75606N109 REALPAGE INC	5,317.	19,620.	17,361.
76131D103 RESTAURANT BRANDS IN	17,778.	42,066.	41,769.
76657Y101 RIGHTMOVE PLC-UNSP A	26,525.		
771195104 ROCHE HOLDINGS LTD -	9,107.		
776696106 ROPER TECHNOLOGIES I	10,129.	24,570.	27,984.
778296103 ROSS STORES INC	861.	3,311.	3,842.
78409V104 S&P GLOBAL INC	25,558.	27,722.	43,142.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
78410G104 SBA COMMUNICATIONS C	25,435.	55,982.	65,067.
78462F103 SPDR S & P 500 ETF T	186,479.		
79466L302 SALESFORCE COM INC	26,033.	37,817.	53,509.
82509L107 SHOPIFY INC - A W/I	1,233.	6,659.	9,542.
848574109 SPIRIT AEROSYTSEMS H	8,817.	16,850.	21,572.
86614U100 SUMMIT MATERIALS INC	3,499.	8,532.	9,895.
867224107 SUNCOR ENERGY INC NE	28,038.	33,337.	41,361.
872540109 TJX COMPANIES INC	9,904.	14,897.	20,028.
87612E106 TARGET CORP	13,305.	14,292.	31,155.
879360105 TELEDYNE TECHNOLOGIE	26,785.		
883556102 THERMO FISHER SCIENT	17,318.	12,988.	31,512.
891092108 TORO CO	12,132.		
89151E109 TOTAL S.A. - ADR	33,064.	40,796.	45,070.
892356106 TRACTOR SUPPLY CO CO	23,012.	26,276.	30,275.
893641100 TRANSDIGM GROUP INC	48,481.	78,546.	111,440.
89400J107 TRANSUNION	10,767.	27,244.	32,532.
90384S303 ULTA BEAUTY, INC	31,536.	17,823.	19,239.
90385D107 ULTIMATE SOFTWARE GR	23,645.		
907818108 UNION PACIFIC CORP	29,040.	20,746.	40,135.
911312106 UNITED PARCEL SERVIC	24,327.	24,844.	29,265.
91324P102 UNITEDHEALTH GROUP I	14,973.	16,227.	54,386.
91879Q109 VAIL RESORTS INC COM	10,048.	27,109.	27,580.
922908553 VANGUARD REAL ESTATE	107,056.		
92343E102 VERISIGN INC COM	10,819.	26,458.	32,563.
92345Y106 VERISK ANALYTICS INC	11,920.	26,470.	29,569.
92532F100 VERTEX PHARMACEUTICA	21,825.	21,276.	27,807.
92826C839 VISA INC-CLASS A SHR	30,143.	29,731.	54,867.
929160109 VULCAN MATERIALS COM	13,185.	37,320.	40,893.
92927K102 WABCO HOLDINGS INC	38,313.		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
981558109 WORLDPAY INC	21,375.		
983793100 XPO LOGISTICS INC	17,954.	14,923.	17,693.
98978V103 ZOETIS INC	15,492.	11,907.	23,691.
G0177J108 ALLERGAN PLC	25,582.		
G0408V102 AON PLC	6,203.	13,673.	16,871.
G0450A105 ARCH CAPITAL GROUP L	9,068.	25,942.	31,481.
G1151C101 ACCENTURE PLC	18,270.	17,840.	28,216.
G29183103 EATON CORP PLC	15,935.	21,934.	33,057.
G47567105 IHS MARKIT LTD	11,255.	26,648.	33,983.
G50871105 JAZZ PHARMACEUTICALS	25,252.	23,307.	27,318.
G5480U104 LIBERTY GLOBAL PLC-A	2,846.	5,491.	4,571.
G5480U120 LIBERTY GLOBAL PLC-S	5,491.	10,471.	8,653.
G66721104 NORWEGIAN CRUISE LIN	23,714.	21,065.	26,927.
H84989104 TE CONNECTIVITY LTD	22,010.	18,156.	26,644.
M98068105 WIX.COM LTD	7,022.	21,733.	23,497.
N22717107 CORE LABORATORIES N	6,573.		
Y2573F102 FLEX LTD	4,988.	20,889.	30,969.
11282X103 BROOKFIELD PROPERTY		5,275.	4,943.
13645T100 CANADIAN PAC RY LTD		22,840.	26,260.
192422103 COGNEX CORP		3,096.	3,643.
225310101 CREDIT ACCEPTANCE CO		15,057.	14,597.
25754A201 DOMINOS PIZZA INC		24,764.	28,790.
28414H103 ELANCO ANIMAL HEALTH		2,202.	2,209.
285512109 ELECTRONIC ARTS INC		26,932.	30,425.
31620M106 FIDELITY NATL INFORM		40,022.	56,749.
405217100 HAIN CELESTIAL GROUP		16,183.	22,399.
464287879 ISHARES S&P SMALL-CA		388,123.	414,060.
550021109 LULULEMON ATHLETICA		25,670.	31,044.
64128R608 NEUBERGER BERMAN LON		319,818.	330,830.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
755111507 RAYTHEON COMPANY			24,102.	28,127.
83088V102 SLACK TECHNOLOGIES I			9,764.	7,666.
852234103 SQUARE INC			4,903.	4,942.
891160509 TORONTO DOMINION BK			39,807.	39,572.
929042109 VORNADO REALTY TRUST			4,241.	4,389.
94419L101 WAYFAIR INC			17,583.	14,188.
G5960L103 MEDTRONIC PLC			26,612.	29,497.
	TOTALS	8,121,251.	7,455,341.	9,304,172.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
00206RCT7 AT&T INC	54,725.	79,925.	81,296.
031162BX7 AMGEN INC	24,929.	24,929.	25,338.
037833AY6 APPLE INC	25,558.	101,176.	100,849.
06051GEC9 BANK OF AMERICA CORP	57,846.		
17275RBC5 CISCO SYSTEMS INC	40,106.	40,106.	41,724.
24422ESS9 JOHN DEERE CAPITAL	25,712.		
30231GAV4 EXXON MOBIL CORPORAT	51,049.	76,125.	75,443.
31641Q763 FIDELITY NEW MRKTS I	884,719.		
38148LAE6 GOLDMAN SACHS GROUP	52,965.	52,965.	53,078.
437076AZ5 HOME DEPOT INC	50,735.		
46625HRL6 JPMORGAN CHASE & CO	34,667.	85,453.	86,547.
4812C0803 JPMORGAN HIGH YIELD-	152,139.		
6174467P8 MORGAN STANLEY	56,403.	56,403.	51,009.
61945CAC7 MOSAIC CO	32,559.	58,359.	58,676.
68389XAX3 ORACLE CORP	61,949.		
77958B402 T ROWE PRICE INST FL	59,184.		
87234N765 TCW EMRG MKTS INCM-I	80,000.	848,649.	877,615.
89233P5F9 TOYOTA MOTOR CREDIT	26,123.	26,123.	25,649.
91324PCP5 UNITEDHEALTH GROUP	52,823.	106,815.	108,026.
92826CAB8 VISA INC	50,375.	50,375.	50,199.
931142EE9 WALMART INC	50,391.	25,196.	27,545.
126650CX6 CVS HEALTH CORP		75,236.	81,933.
548661DH7 LOWE'S COS INC		103,624.	105,652.
571748BG6 MARSH & MCLENNAN COS		122,991.	125,415.
57636QAB0 MASTERCARD INC		51,690.	53,061.
713448EL8 PEPSICO INC		50,757.	51,034.
74256W626 PRINCIPAL HIGH YIELD		321,425.	325,506.
TOTALS	1,924,957.	2,358,322.	2,405,595.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FD INC POSTING CURR YR EFF PRIOR	3,792.
WASH SALES COST ADJ	824.
TOTAL	4,616.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FD INC POSTING NEXT YR EFF CURR	9,627.
ROC ADJUSTMENT	3,867.
ACCD INT POST CURR YR EFF NEXT YR	4,649.
ROUNDING	4.
TOTAL	18,147.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
WELLS FARGO BANK NA
ADDRESS:
100 N MAIN ST D4001-065
WINSTON-SALEM, NC 27101
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 112,949.
COMPENSATION EXPLANATION:
TRUST ADMIN FEE
SEE ATTACHED FOOTNOTE

OFFICER NAME:
WELLS FARGO BANK NA
ADDRESS:
100 N MAIN ST D4001-065
WINSTON-SALEM, NC 27101
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 12,662.
COMPENSATION EXPLANATION:
GRANT ADMIN FEE
SEE ATTACHED FOOTNOTE

TOTAL COMPENSATION: 125,611.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WILLISTON COMMUNITY LIBRARY FDN
ADDRESS:
1302 DAVIDSON DRIVE
WILLISTON, ND 58801
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHILDRENS PROGRAM/STORRY ROOM INPROVEMENT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 67,000.

RECIPIENT NAME:
UPPER MISSOURI LUTHERAN BIBLE CAMP
ADDRESS:
PO BOX 111
EPPING, ND 58843
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DINING HALL IMPROVEMENT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
THE VILLAGE FAMILY SERVICE CENTER
ADDRESS:
1201 25TH STREET SOUTH
FARGO, ND 58103
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
BIG BROTHERS BIG SISTERS PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
MERCY MEDICAL CENTER
ADDRESS:
1301 15TH AVE WEST
WILLISTON, ND 58801
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HOSPICE/PALLIATIVE CARE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
BADLANDS MINISTRIES
ADDRESS:
3892 BIBLE CAMP ROAD
MEDORA, ND 58645
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
BUILDING RENOVATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
WILMAC SPECIAL EDUCATION UNIT
ADDRESS:
PO BOX 2397
WILLISTON, ND 58802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PRESCHOOL ROOM IMPROVEMENT/FAMILY CARE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 16,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WILLIAMSTON PARKS & RECREATION FDN
ADDRESS:
PO BOX 1153
WILLISTON, ND 58802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SELF DEFENSE FOR WOMEN AND YOUNG GIRLS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
FARGO AIR MUSEUM
ADDRESS:
1609 19TH AVE N
FARGO, ND 58078
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MONTHLY CAMPS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
SMALL WONDERS PRESCHOOL AND
CHILDCARE CENTER
ADDRESS:
3239 47TH STREET SOUTH
FARGO, ND 58104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OUTDOOR PLAY EQUIPMENT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DAKOTA FAMILY SOLUTIONS
ADDRESS:
PO BOX 7050
WILLISTON, ND 58803
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EMBER TEEN/YOUNG MOS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 49,000.

RECIPIENT NAME:
WILLISTON STATE COLLEGE FDN
ADDRESS:
PO BOX 1286
WILLISTON, ND 58802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
NURSING SCHOLARSHIP ENDOWMENT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
WF EVENTS
ADDRESS:
745 31ST AVE E STE 105
WEST FARGO, ND 58078
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FAMILY FUN NIGHTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
KNOX BLOCKS FOUNDATION
ADDRESS:
PO BOX 291
CEDAR FALLS, IA 50613
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
2020 PIECE OF MIND PROJECT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

TOTAL GRANTS PAID: 425,000.

FEDERAL FOOTNOTES

PART VIII: INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS. THE CORPORATE TRUSTEES COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.

FEDERAL FOOTNOTES

THE PRINCIPAL ADDRESS FOR TAX PURPOSES ONLY IS LISTED ON PAGE 1 OF THE RETURN. THE PRINCIPAL PLACE OF ADMINISTRATION IS LISTED IN SECTION VII-A AS THE BOOKS IN CARE OF.