

2019

Open to Public Inspection

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

DR. DAVID & KAREN OLSON FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

PO BOX 0634

City or town, state or province, country, and ZIP or foreign postal code

MILWAUKEE, WI 53201-0634

G Check all that apply.

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c), line
16) \$ 4,159,941.J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d), must be on cash basis)

A Employer identification number

46-4203595

B Telephone number (see instructions)

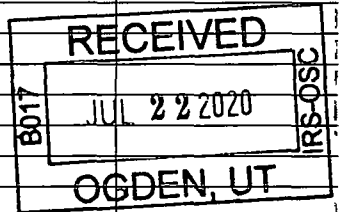
651-635-0511

C If exemption application is
pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the
85% test, check here and attach
computationE If private foundation status was terminated
under section 507(b)(1)(A), check hereF If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	93,664.	93,147.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	118,445.			
b	Gross sales price for all assets on line 6a	1,318,037.			
7	Capital gain net income (from Part IV, line 2)		118,445.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	212,109.	211,592.		
13	Compensation of officers, directors, trustees, etc.	NONE	NONE		NONE
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)	319.	NONE	NONE	319.
b	Accounting fees (attach schedule)	1,500.	NONE	- NONE	1,500.
c	Other professional fees (attach schedule)	36,700.	33,030.		3,670.
17	Interest				
18	Taxes (attach schedule) (see instructions)	4,298.	2,268.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)	303.	278.		25.
24	Total operating and administrative expenses. Add lines 13 through 23.	43,120.	35,576.	NONE	5,514.
25	Contributions, gifts, grants paid	190,000.			190,000.
26	Total expenses and disbursements. Add lines 24 and 25	233,120.	35,576.	NONE	195,514.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-21,011.			
b	Net investment income (if negative, enter -0-)		176,016.		
c	Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		1,817.	2,523.	2,523.
	2 Savings and temporary cash investments		83,577.	58,201.	58,201.
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less allowance for doubtful accounts ▶	NONE			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations(attach schedule).				
	b Investments - corporate stock (attach schedule) . STMT 7.		2,545,803.	2,371,320.	3,071,551.
	c Investments - corporate bonds (attach schedule) . STMT 20.		738,736.	1,012,342.	1,025,018.
	11 Investments - land, buildings, and equipment basis ▶				
Liabilities	Less accumulated depreciation (attach schedule) ▶				
	12 Investments - mortgage loans				
	13 Investments - other (attach schedule) STMT 21.		98,882.		
	14 Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶ STMT 22)		1,630.	2,648.	2,648.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		3,470,445.	3,447,034.	4,159,941.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons.				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)			NONE	
	Foundations that follow FASB ASC 958, check here ▶ ☐				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒				
	and complete lines 26 through 30				
	26 Capital stock, trust principal, or current funds		3,602,065.	3,447,034.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund.				
	28 Retained earnings, accumulated income, endowment, or other funds		-131,620.		
	29 Total net assets or fund balances (see instructions)		3,470,445.	3,447,034.	
	30 Total liabilities and net assets/fund balances (see instructions)		3,470,445.	3,447,034.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,470,445.
2 Enter amount from Part I, line 27a	2	-21,011.
3 Other increases not included in line 2 (itemize) ▶ NUVERN EARN-OUT PAYMENT	3	10.
4 Add lines 1, 2, and 3	4	3,449,444.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 23	5	2,410.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	3,447,034.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 1,318,037.		1,199,592.	118,445.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			118,445.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	118,445.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	188,787.	3,939,229.	0.047925
2017	169,072.	3,891,248.	0.043449
2016	139,507.	3,583,403.	0.038931
2015	42,779.	2,614,185.	0.016364
2014	11,035.	925,554.	0.011923
2 Total of line 1, column (d)			2 0.158592
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.031718
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 3,959,869.
5 Multiply line 4 by line 3.			5 125,599.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,760.
7 Add lines 5 and 6			7 127,359.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 195,514.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,760.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	1,760.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,760.
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,744.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,744.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	16.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2020 estimated tax ☐ NONE ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ☐ DE ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions.	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>DAVID H OLSON</u> Telephone no <u>(651) 635-0511</u> Located at <u>977 SUMMIT AVE, ST. PAUL, MN</u> ZIP+4 <u>55105</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ☐ and enter the amount of tax-exempt interest received or accrued during the year. <u>15</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country <u></u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	☐ Yes	☐ No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		☒
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DR DAVID H OLSON 977 SUMMIT AVENUE, ST PAUL, MN 55105	PRES/DIRECTOR/SE 1	-0-	-0-	-0-
KAREN B OLSON 977 SUMMIT AVENUE, ST PAUL, MN 55105	VICE PRES/DIRECT 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Form **990-PF** (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,874,041.
b	Average of monthly cash balances	1b	146,131.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,020,172.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	4,020,172.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	60,303.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,959,869.
6	Minimum investment return. Enter 5% of line 5	6	197,993.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	197,993.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,760.
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,760.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	196,233.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	196,233.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	196,233.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	195,514.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	195,514.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,760.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	193,754.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				196,233.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			189,067.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014	NONE			
b From 2015	NONE			
c From 2016	NONE			
d From 2017	NONE			
e From 2018	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 195,514.				
a Applied to 2018, but not more than line 2a . . .			189,067.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount.				6,447.
e Remaining amount distributed out of corpus. . .	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020.				189,786.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2015 . . .	NONE			
b Excess from 2016 . . .	NONE			
c Excess from 2017 . . .	NONE			
d Excess from 2018 . . .	NONE			
e Excess from 2019 . . .	NONE			

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(5)

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	

(4) ~~Gross investment income~~ .

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 31				190,000.
Total			▶ 3a	190,000.
b Approved for future payment				
Total			▶ 3b	

Form **990-PF** (2019)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	93,664.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	118,445.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)					212,109.	
13 Total Add line 12, columns (b), (d), and (e)						212,109.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct, and complete except for the preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  04/27/2020 **OFFICER/TRUSTEE**

Signature of officer or trustee Date Title

OFFICER/TRUSTEE

May the IRS discuss this return with the preparer shown below? See Instructions. ☒ Yes ☐ No

Paid Preparer Use-Only	Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	JOSEPH J. CASTRIANO		04/27/2020		P01251603
	Firm's name ▶	PRICewaterhouseCOOPERS LLP		Firm's EIN ▶	13-4008324
	Firm's address ▶	600 GRANT STREET PITTSBURGH, PA 15219		Phone no	412-355-6000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	2,178.	2,178.
FOREIGN DIVIDENDS	17,191.	17,191.
NONDIVIDEND DISTRIBUTIONS	517.	
DOMESTIC DIVIDENDS	26,352.	26,352.
CORPORATE INTEREST	2.	2.
US GOVERNMENT INTEREST REPORTED AS QUALI	3.	3.
NONQUALIFIED FOREIGN DIVIDENDS	10,270.	10,270.
NONQUALIFIED DOMESTIC DIVIDENDS	32,138.	32,138.
SECTION 199A DIVIDENDS	5,013.	5,013.
	-----	-----
TOTAL	93,664.	93,147.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	319.			319.
TOTALS	319.	NONE	NONE	319.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,500.			1,500.
TOTALS	1,500.	NONE	NONE	1,500.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
TRUST FEES	36,700.	33,030.	3,670.
TOTALS	36,700.	33,030.	3,670.
	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	1,798.	1,798.
FEDERAL TAX PAYMENT - PRIOR YE	286.	
FEDERAL ESTIMATES - PRINCIPAL	1,744.	
FOREIGN TAXES ON NONQUALIFIED	470.	470.
	-----	-----
TOTALS	4,298.	2,268.
	=====	=====

DR. DAVID & KAREN OLSON FAMILY FOUNDATION

46-4203595

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
STATE FILING FEE/TAX	25.		25.
ADR FEES	278.	278.	
TOTALS	303.	278.	25.
	=====	=====	=====

DR. DAVID & KAREN OLSON FAMILY FOUNDATION

46-4203595

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
457985208 INTEGRA LIFESCIENCES	1,526.		
G4617B105 HORIZON PHARMA PLC	1,529.		
17243V102 CINEMARK HLDGS INC	1,513.		
G29183103 EATON CORP PLC	2,352.	3,218.	3,694.
34407D109 FLY LEASING LTD A D	8,358.	6,644.	9,859.
228368106 CROWN HOLDINGS INC	1,520.		
216648402 COOPER COS INC	3,653.	3,653.	7,711.
278642103 EBAY INC.	1,663.		
303075105 FACTSET RESEARCH SYS	4,775.		
750236101 RADIAN GROUP INC	1,116.	2,658.	3,623.
29977A105 EVERCORE PARTNERS IN	1,575.	1,575.	1,420.
756577102 RED HAT INC COM	4,080.		
682189105 ON SEMICONDUCTOR COR	1,611.	3,176.	5,315.
036752103 ANTHEM INC	1,573.	1,573.	3,322.
26078J100 DOWDUPONT INC	6,001.		
46625H100 J P MORGAN CHASE CO	7,925.	5,267.	11,431.
09739D100 BOISE CASCADE CO	1,532.	1,532.	1,607.
64110D104 NETAPP INC	3,155.		
172967424 CITIGROUP INC	5,136.	2,982.	5,033.
05367G100 AVIANCA HOLDINGS A D	970.		
02079K305 ALPHABET INC CL A	5,128.	5,128.	9,376.
02079K107 ALPHABET INC CL C	4,772.	4,772.	9,359.
86562M209 SUMITOMO MITSUI FINL	2,560.	25,077.	26,061.
388689101 GRAPHIC PACKAGING HL	1,506.	1,506.	1,881.
018522300 ALLETE INC	1,543.		
531229888 LIBERTY MEDIA CORP D	84.		
609839105 MONOLITHIC POWER SYS	4,284.	9,703.	13,708.
001317205 AIA GROUP LTD ADR	10,541.		
12008R107 BUILDERS FIRSTSOURCE	1,569.	3,081.	4,548.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
38526M106 GRAND CANYON EDUCATI	615.		
402635304 GULFPORT ENERGY CORP	1,513.	1,513.	152.
149498107 CAUSEWAY EMERGING MA	91,222.	78,793.	91,172.
64128R608 NEUBERGER BERMAN LON	86,944.		
037833100 APPLE INC	6,821.	6,821.	11,746.
067806109 BARNES GROUP INC	6,093.		
806857108 SCHLUMBERGER LTD	3,968.		
48123V102 J2 GLOBAL INC	1,555.	1,555.	1,968.
64122Q465 NEUBERGER BERMAN GRE	27,244.	27,244.	23,450.
74254V273 PRINCIPAL GL R E SEC	260,156.	72,942.	80,821.
74925K581 ROBECO BOSTON PARTNE	101,652.		
579780206 MCCORMICK CO NON VTG	5,065.	5,065.	8,656.
833034101 SNAP ON INC	5,446.		
126650100 CVS HEALTH CORPORATI	3,275.	3,275.	2,303.
053611109 AVERY DENNISON CORP	3,259.	3,259.	3,925.
37733W105 GLAXO SMITHKLINE P L	4,975.		
067901108 BARRICK GOLD CORP	928.	5,286.	6,209.
771195104 ROCHE HOLDINGS LTD S	13,876.	16,064.	19,395.
03835L108 APTEVO THERAPEUTICS	83.	83.	14.
00404A109 ACADIA HEALTHCARE CO	1,506.		
922908728 VANGUARD TOTAL STOCK	542,394.	521,632.	812,569.
779919109 T ROWE PRICE REAL ES	142,825.	134,796.	128,071.
06828M876 BARON EMERGING MARKE	94,656.	80,847.	92,358.
478160104 JOHNSON JOHNSON	4,033.	4,033.	5,835.
670690510 NUVEEN GLOBAL INFRAS	60,567.	60,421.	66,017.
717081103 PFIZER INC	1,520.	1,520.	1,685.
171340102 CHURCH AND DWIGHT CO	3,251.	6,609.	8,581.
68389X105 ORACLE CORPORATION	3,013.	3,013.	3,709.
830879102 SKY WEST INC	708.		

DR. DAVID & KAREN OLSON FAMILY FOUNDATION

46-4203595

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
302520101 FNB CORP	1,534.	1,534.	1,511.
Y2573F102 FLEXTRONICS INTL LTD	3,016.		
861012102 STMICROELECTRONICS N	5,608.		
23636T100 DANONE SPONS A D R	8,510.	8,510.	10,521.
500643200 KORN FERRY INTL	1,558.		
26884U109 EPR PROPERTIES	1,555.		
12621E103 CNO FINANCIAL GROUP	1,515.		
74733V100 QEP RESOURCES INC	1,466.		
90333L201 U.S. CONCRETE INC	1,523.	1,523.	1,458.
146229109 CARTERS INC	4,416.		
H1467J104 CHUBB LTD	1,434.	1,434.	2,335.
02665T306 AMERICAN HOMES 4 REN	1,519.		
G25839104 COCA COLA EUROREAN P	1,683.	25,467.	26,458.
124857202 CBS CORP CLASS B NON	2,821.		
00130H105 A E S CORP	1,455.		
020002101 ALLSTATE CORP	2,038.	2,038.	3,598.
237194105 DARDEN RESTAURANTS I	2,815.		
806407102 SCHEIN HENRY INC COM	5,157.		
132011107 CAMBREX CORP COM	2,161.		
880770102 TERADYNE INC	6,203.		
445658107 HUNT J B TRANS SVCS	970.		
458118106 INTEGRATED DEVICE TE	1,413.		
101137107 BOSTON SCIENTIFIC CO	2,000.	2,000.	4,839.
871607107 SYNOPSYS INC	3,597.	3,597.	10,162.
670100205 NOVO NORDISK AS A D	10,161.	12,554.	14,470.
072730302 BAYER AG A D R	2,766.		
286082102 ELECTRONICS FOR IMAG	1,561.		
358029106 FRESENIUS MED AKTIEN	3,766.		
592688105 METTLER-TOLEDO INTL	1,735.	5,866.	8,726.

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
451107106 IDACORP INC	1,560.		
302445101 FLIR SYSTEMS INC	2,859.	6,028.	6,300.
163731102 CHEMICAL FINANCIAL C	1,552.		
298736109 EURONET SERVICES INC	1,549.		
29089Q105 EMERGENT BIOSOLUTION	1,470.		
78467J100 SS&C TECHNOLOGIES HO	3,523.	7,753.	10,008.
247361702 DELTA AIR LINES INC	3,071.	3,071.	4,094.
46434G103 ISHARES CORE MSCI EM	61,566.	86,527.	98,381.
48268K101 KT CORP SP A D R	19,448.	19,448.	16,182.
92343X100 VERINT SYS INC COM	1,521.	1,521.	1,993.
G0551A103 ARRIS INTERNATIONAL	1,563.		
754730109 RAYMOND JAMES FINL I	1,937.	7,499.	9,035.
866082100 SUMMIT HOTEL PROPERT	1,531.		
G5876H105 MARVELL TECHNOLOGY G	7,868.	7,868.	10,279.
83175M205 SMITH NEPHEW P L C	31,244.	4,624.	6,538.
33829M101 FIVE BELOW	1,554.	6,453.	10,740.
499049104 KNIGHT SWIFT TRANSP	1,473.		
254709108 DISCOVER FINL SVCS	1,664.	1,664.	2,460.
269246401 E TRADE FINANCIAL CO	3,517.	2,105.	3,493.
756255204 RECKITT BENCKISER SP	5,042.	3,159.	2,583.
53220K504 LIGAND PHARMACEUTICA	1,543.		
17133Q502 CHUNGWA TELECOM CO	3,514.	2,302.	2,804.
882508104 TEXAS INSTRUMENTS IN	1,665.		
437076102 HOME DEPOT INC	4,188.		
387328107 GRANITE CONSTRUCTION	1,512.	3,058.	1,909.
803054204 SAP SE SPONSORED A D	1,550.		
099724106 BORG WARNER INC	1,874.		
267475101 DYCOM INDUSTRIES INC	2,090.	3,637.	2,358.
70931T103 PENNYMAC MTG INV TR	1,501.		

DR. DAVID & KAREN OLSON FAMILY FOUNDATION

46-4203595

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
97650W108 WINTRUST FINANCIAL C	1,544.	1,544.	2,056.
87612E106 TARGET CORP	4,302.	6,176.	10,641.
930004304 WACOAL HOLDINGS CORP	1,230.		
68213N109 OMNICELL INC COM	1,516.		
25278X109 DIAMONDBACK ENERGY I	3,095.		
432748101 HILLTOP HOLDINGS INC	1,568.		
H84989104 TE CONNECTIVITY LTD	1,528.		
882681109 TEXAS ROADHOUSE INC	5,814.	2,833.	4,506.
071813109 BAXTER INTERNATIONAL	5,747.	3,068.	5,603.
447011107 HUNTSMAN CORP	2,179.	2,179.	2,319.
G0176J109 ALLEGION PLC	2,889.		
459506101 INTL FLAVORS FRAGRA	3,632.		
59151K108 METHANEX CORP	1,491.		
235851102 DANAHER CORP	6,915.	5,514.	9,055.
14040H105 CAPITAL ONE FINANCIA	1,132.		
949746101 WELLS FARGO CO	4,371.	4,371.	4,304.
761152107 RESMED INC	2,898.	6,235.	12,088.
060505104 BANK OF AMERICA CORP	3,574.	2,691.	6,657.
30303M102 FACEBOOK INC A	5,928.	5,928.	6,773.
70509V100 PEBBLEBROOK HOTEL TR	1,510.	3,004.	2,574.
001744101 AMN HEALTHCARE SERVI	1,479.	1,479.	3,178.
98426T106 YY INC A D R	8,197.		
693483109 POSCO A D R	1,513.		
64111Q104 NETGEAR INC RESTR	1,548.	2,512.	2,230.
09062X103 BIOGEN, INC	4,716.	4,716.	4,451.
867914103 SUNTRUST BKS INC	3,259.		
681919106 OMNICOM GROUP INC	1,535.		
00687A107 ADIDAS AG A D R	5,870.	5,870.	13,350.
375558103 GILEAD SCIENCES INC	3,168.		

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
192422103 COGNEX CORP	1,416.		
037598109 APOGEE ENTERPRISES I	1,569.	1,569.	1,073.
829226109 SINCLAIR BROADCAST G	1,571.		
G4388N106 HELEN OF TROY LTD	2,064.	2,064.	3,776.
L9340P101 TRINSEO SA	1,575.		
526107107 LENNOX INTERNATIONAL	3,719.	5,262.	7,807.
23304Y100 DBS GROUP HLDGS LTD	5,047.	5,047.	5,170.
391416104 GREAT WESTERN BANCOR	1,521.		
159864107 CHARLES RIV LABORATO	4,774.	6,413.	9,013.
868459108 SUPERNUS PHARMACEUTI	1,524.	3,094.	2,111.
76131D103 RESTAURANT BRANDS IN	8,265.		
848574109 SPIRIT AEROSYSTEMS H	1,533.		
44980X109 IPG PHOTONIC CORP CO	1,248.		
539439109 LLOYDS BANKING GROUP	1,957.	1,957.	1,794.
G7S00T104 PENTAIR PLC	2,101.		
73278L105 POOL CORPORATION	5,537.	5,537.	9,769.
46269C102 IRIDIUM COMMUNICATIO	1,620.		
62942M201 NTT DOCOMO INC A D R	9,547.		
238337109 DAVE & BUSTERS ENTMT	5,589.	2,185.	1,727.
636274409 NATIONAL GRID PLC A	3,617.		
58933Y105 MERCK AND CO INC	3,046.		
92927K102 WABCO HLDGS INC	5,241.		
456463108 INDUSTRIAS BACHOCO S	9,746.	9,746.	9,672.
46432F842 ISHARES CORE MSCI EA	84,148.	119,415.	134,003.
114340102 BROOKS AUTOMATION IN	1,525.	1,525.	2,308.
45824V209 INSYS THERAPEUTICS I	1,525.	1,525.	1.
G84720104 STERIS PLC	3,851.		
691497309 OXFORD INDUSTRIES IN	1,960.	1,960.	2,263.
456837103 I N G GROEP NV SPONS	4,908.		

DR. DAVID & KAREN OLSON FAMILY FOUNDATION

46-4203595

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
66987V109 NOVARTIS AG A D R	5,057.	2,468.	2,935.
144577103 CARRIZO OIL & GAS IN	1,550.		
81211K100 SEALED AIR CORP	1,584.		
192446102 COGNIZANT TECHNOLOGY	5,945.		
92932M101 WNS HOLDINGS LTD ADR	7,152.	7,152.	15,281.
57636Q104 MASTERCARD INC	3,710.	3,710.	11,645.
50189K103 LCI INDUSTRIES	5,838.	2,264.	2,035.
705015105 PEARSON P L C A D R	3,516.	10,898.	6,854.
094235108 BLOOMIN BRANDS INC	1,523.		
G3922B107 GENPACT LIMITED	4,038.	8,575.	10,543.
80105N105 SANOFI A D R	1,524.		
33616C100 FIRST REPUBLIC BANK	4,898.	8,353.	10,453.
268948106 EAGLE BANCORP INC	1,552.		
7591EP100 REGIONS FINL CORP	2,366.		
04623U102 ASTELLAS PHARMA INC	3,611.	5,446.	6,931.
13462K109 CAMPING WORLD HOLDIN	1,549.		
742718109 PROCTER GAMBLE CO	3,560.	3,560.	5,745.
172908105 CINTAS CORP	3,993.	2,777.	8,341.
872540109 TJX COMPANIES INC	4,976.		
548661107 LOWES CO INC	1,361.	1,361.	2,156.
686688102 ORMAT TECHNOLOGIES I	1,528.	1,528.	1,788.
693656100 PVH CORP	3,572.	10,894.	10,620.
29275Y102 ENERSYS	1,552.	1,524.	1,721.
534187109 LINCOLN NATL CORP IN	3,716.		
574599106 MASCO CORP	9,012.	7,315.	9,214.
835699307 SONY CORP A D R	16,935.		
641069406 NESTLE SA SPONSORED	29,910.		
426281101 JACK HENRY ASSOCIATE	3,954.	7,061.	11,508.
858119100 STEEL DYNAMICS INC	1,486.		

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
654624105 NIPPON TELEGRAPH TEL	13,761.		
737446104 POST HOLDINGS INC	5,333.	7,350.	10,037.
024061103 AMERICAN AXLE MFG H	1,554.		
81369Y209 HEALTH CARE SELECT S	34,650.	34,650.	49,606.
G0408V102 AON PLC	1,580.	1,580.	3,541.
226718104 CRITEO SA SPON A D R	1,528.	7,177.	4,454.
46090E103 INVESCO QQQ TRUST ET	126,397.	126,397.	251,518.
125523100 CIGNA CORP	1,585.	1,585.	2,454.
110122108 BRISTOL MYERS SQUIBB	3,603.		
217204106 COPART INC COM	1,533.	7,592.	10,913.
006754204 ADECCO SA A D R	1,503.		
N31738102 FIAT CHRYSLER AUTOMO	1,514.		
G6700G107 NVENT ELECTRIC PLC	1,065.		
911271302 UNITED OVERSEAS BK L	1,556.	1,556.	1,376.
90130A101 TWENTY FIRST CENTURY	1,507.		
653656108 NICE SYS LTD SPONSOR	9,437.	22,788.	33,047.
87265H109 TRI POINTE GROUP INC	1,536.	3,030.	3,459.
918204108 V F CORP	3,403.	3,191.	4,584.
007924103 AEGON N V NY REG SHR	2,942.	5,276.	3,941.
126132109 CNOOC LTD A D R	9,622.		
166764100 CHEVRON CORPORATION	1,755.	3,371.	3,374.
20825C104 CONOCOPHILLIPS	3,023.	4,562.	5,072.
29446M102 EQUINOR ASA SPON ADR	4,394.		
090672106 BIOTELEMETRY INC	1,430.		
56585A102 MARATHON PETROLEUM C	3,281.		
759530108 RELX PLC SPON A D R	8,604.		
00191U102 ASGN INC	1,574.	1,574.	1,774.
315405100 FERRO CORPORATION	1,494.	3,009.	2,402.
513272104 LAMB WESTON HOLDING	3,849.	8,266.	11,872.

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
31787A507 FINISAR CORPORATION	1,472.		
679580100 OLD DOMINION FGHT LI	2,234.	9,563.	12,336.
09857L108 BOOKING HOLDINGS INC	1,741.	1,835.	2,054.
122017106 BURLINGTON STORES IN	2,562.	7,090.	10,717.
55306N104 M K S INSTRUMENTS IN	1,492.		
576323109 MASTEC INC	1,515.	3,081.	3,914.
90346E103 US SILICA HOLDINGS I	1,500.		
69832A205 PANASONIC CORP A D R	1,509.	1,509.	894.
749660106 RPC ENERGY SVCS INC	4,137.		
025816109 AMERICAN EXPRESS CO	1,539.	1,539.	1,992.
131193104 CALLAWAY GOLF CO	1,519.	1,519.	1,993.
13123X102 CALLON PETE CO DEL	1,521.	4,623.	2,107.
78440P108 SK TELECOM CO LTD A	2,402.		
026874784 AMERICAN INTERNATION	1,514.	3,975.	3,798.
03938L203 ARCELORMITTAL CLASS	10,989.		
71646E100 PETRO CHINA COMPANY	2,666.	2,666.	1,963.
528877103 LEXINFINTech HLDGS L		1,555.	1,889.
31188H101 FAST RETAILING CO UN		1,522.	1,492.
431571108 HILLENBRAND INC		1,504.	1,299.
05508R106 B & G FOODS INC NEW		1,443.	1,237.
92937A102 WPP PLC SPONSORED A		12,400.	13,988.
83088M102 SKYWORKS SOLUTIONS I		9,550.	14,506.
41068X100 HANNON ARMSTRONG SUS		1,565.	1,866.
G5480U120 LIBERTY GLOBAL PLC S		1,531.	1,329.
40416M105 HD SUPPLY HOLDINGS I		12,063.	11,905.
049164205 ATLAS AIR INC		3,140.	1,764.
073685109 BEACON ROOFING SUPPL		1,529.	1,311.
98419M100 XYLEM INC		8,799.	8,903.
907818108 UNION PACIFIC CORP		3,354.	3,616.

DR. DAVID & KAREN OLSON FAMILY FOUNDATION
FORM 990PF, PART II - CORPORATE STOCK
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46-4203595

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
989207105 ZEBRA TECHNOLOGIES C		9,214.	11,495.
45337C102 INCYTE GENOMICS INC		3,136.	3,231.
88870R102 TIVITY HEALTH INC		1,908.	2,360.
775711104 ROLLINS INC		9,498.	8,456.
770323103 ROBERT HALF INTL INC		4,974.	4,926.
04206A101 ARLO TECHNOLOGIES IN		576.	248.
20441B407 COMPANHIA PARANAENSE		2,734.	3,727.
12626K203 CRH PLC ADR		5,263.	6,533.
902104108 II-VI INC		1,470.	1,380.
H01301128 ALCON INC		1,387.	1,471.
576485205 MATADOR RESOURCES CO		1,563.	1,509.
92886T201 VONAGE HLDGS CORP		1,659.	1,208.
67077M108 NUTRIEN LTD		1,727.	1,533.
23355L106 DXC TECHNOLOGY CO		2,256.	1,278.
254543101 DIODES INC		3,083.	4,622.
29362U104 ENTEGRIS INC		1,699.	2,254.
87305R109 TTM TECHNOLOGIES		3,069.	4,199.
260003108 DOVER CORP		1,671.	1,959.
05577E101 B T GROUP P L C A D		5,192.	
29786A106 ETSY INC		9,165.	7,088.
655044105 NOBLE ENERGY INC		1,458.	1,565.
260557103 DOW INC		1,515.	1,697.
53814L108 LIVENT CORP		206.	137.
76169B102 REXNORD CORP		3,056.	3,523.
29084Q100 EMCOR GROUP INC		1,528.	1,553.
69007J106 OUTFRONT MEDIA INC		2,468.	2,575.
89832Q109 TRUIST FINL CORP		4,779.	7,547.
002535300 AARONS INC		2,020.	1,885.
702149105 PARTY CITY HOLDCO IN		1,531.	300.

DR. DAVID & KAREN OLSON FAMILY FOUNDATION

46-4203595

FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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75524B104 RBC BEARINGS INC		6,883.	7,284.
902494103 TYSON FOODS INC CL A		1,833.	2,094.
736508847 PORTLAND GENERAL ELE		1,995.	2,064.
29274F104 ENERSIS SA SPONSORED		3,096.	3,250.
896239100 TRIMBLE NAV LTD COM		4,900.	4,669.
87166B102 SYNEOS HEALTH INC		3,080.	3,509.
74347M108 PROPETRO HLDG CORP		1,556.	923.
404280406 HSBC HOLDINGS PLC SP		10,884.	10,320.
151290889 CEMEX S A - SPON ADR		1,719.	1,523.
450828108 I B E R I A B A N K		1,553.	1,571.
095229100 BLUCORA INC		1,516.	1,359.
49338L103 KEYSIGHT TECHNOLOGIE		9,671.	11,700.
02156K103 ALTICE USA INC A		1,503.	1,750.
204166102 COMMVAULT SYSTEMS IN		2,145.	2,009.
690742101 OWENS CORNING INC		1,643.	1,954.
G5960L103 MEDTRONIC PLC		3,305.	3,857.
89417E109 TRAVELERS COS INC		3,727.	3,424.
57776J100 MAXLINEAR INC CLASS		1,721.	1,549.
G96629103 WILLIS TOWERS WATSON		3,791.	4,241.
G6564A105 NOMAD FOODS LTD		3,041.	3,333.
31816Q101 FIREEYE INC		3,028.	3,190.
844741108 SOUTHWEST AIRLINES C		1,525.	1,619.
053332102 AUTOZONE INC COM W/R		2,175.	2,383.
29476L107 EQUITY RESIDENTIAL		2,125.	2,266.
747798106 QUDIAN INC SPON A D		1,884.	1,154.
537008104 LITTELFUSE INC		9,078.	9,565.
44930G107 ICU MEDICAL INC		1,724.	1,310.
06738E204 BARCLAYS PLC A D R		3,957.	4,827.
50050N103 KONTOOR BRANDS INC W		194.	252.

DR. DAVID & KAREN OLSON FAMILY FOUNDATION

46-4203595

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
22052L104 CORTEVA INC	839.	22052L104 CORTEVA INC	916.
31502A303 FERGUSON NEWCO PLC A	3,356.	31502A303 FERGUSON NEWCO PLC A	4,360.
171779309 CIENA CORPORATION NE	2,010.	171779309 CIENA CORPORATION NE	2,049.
136385101 CANADIAN NATURAL RES	1,541.	136385101 CANADIAN NATURAL RES	1,779.
444097109 HUDSON PACIFIC PROPE	1,686.	444097109 HUDSON PACIFIC PROPE	1,958.
G8473T100 STERIS PLC	7,049.	G8473T100 STERIS PLC	10,517.
74758T303 QUALYS INC	9,084.	74758T303 QUALYS INC	9,004.
35137L105 FOX CORP CLASS A W I	1,523.	35137L105 FOX CORP CLASS A W I	1,594.
N6596X109 NXP SEMICONDUCTORS N	1,512.	N6596X109 NXP SEMICONDUCTORS N	2,036.
589378108 MERCURY COMPUTER SYS	1,744.	589378108 MERCURY COMPUTER SYS	1,797.
N72482123 QIAGEN N V	19,351.	N72482123 QIAGEN N V	16,427.
749397105 R1 RCM INC	2,593.	749397105 R1 RCM INC	2,778.
98310W108 WYNDHAM WORLDWIDE CO	1,650.	98310W108 WYNDHAM WORLDWIDE CO	2,016.
127190304 CACI INTERNATIONAL I	3,264.	127190304 CACI INTERNATIONAL I	4,250.
24665A103 DELEK HOLDCO INC	1,557.	24665A103 DELEK HOLDCO INC	1,408.
Y2065G121 DHT HOLDINGS INC	1,516.	Y2065G121 DHT HOLDINGS INC	2,202.
N96617118 WRIGHT MEDICAL GROUP	1,511.	N96617118 WRIGHT MEDICAL GROUP	1,463.
15135B101 CENTENE CORP COM	2,789.	15135B101 CENTENE CORP COM	3,332.
78463M107 SPS COMMERCE INC	1,505.	78463M107 SPS COMMERCE INC	1,663.
20441A102 CIA SANEAMENTO BASIC	12,548.	20441A102 CIA SANEAMENTO BASIC	16,736.
G0751N103 ATLANTICA YIELD PLC	4,136.	G0751N103 ATLANTICA YIELD PLC	5,278.
606822104 MITSUBISHI UFJ FINL	8,474.	606822104 MITSUBISHI UFJ FINL	8,927.
12541W209 C H ROBINSON WORLDWI	1,587.	12541W209 C H ROBINSON WORLDWI	1,486.
45167R104 IDEX CORP	10,104.	45167R104 IDEX CORP	10,320.
723787107 PIONEER NAT RES CO	1,665.	723787107 PIONEER NAT RES CO	1,665.
G50871105 JAZZ PHARMACEUTICALS	8,263.	G50871105 JAZZ PHARMACEUTICALS	9,405.
436893200 HOME BANCSHARES INC	1,940.	436893200 HOME BANCSHARES INC	2,025.
M8737E108 TARO PHARMACEUTICAL	3,046.	M8737E108 TARO PHARMACEUTICAL	2,902.
485170302 KANSAS CITY SOUTHERN	1,545.	485170302 KANSAS CITY SOUTHERN	1,991.

DR. DAVID & KAREN OLSON FAMILY FOUNDATION

46-4203595

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
64049M209 NEOGENOMICS INC		1,446.	1,989.
26614N102 DUPONT DE NEMOURS IN		2,313.	1,990.
368736104 GENERAC HOLDINGS INC		6,715.	12,071.
05969B103 BANCO SANTANDER MEXI		1,534.	1,356.
65336K103 NEXSTAR BROADCASTING		1,553.	1,993.
34959J108 FORTIVE CORP WI		6,809.	6,417.
780259206 ROYAL DUTCH SHELL PL		3,509.	3,126.
70432V102 PAYCOM SOFTWARE INC		7,653.	10,590.
670704105 NUVASIVE INC		1,575.	2,088.
575385109 MASONITE INTERNATION		1,549.	1,950.
594918104 MICROSOFT CORP		3,886.	4,573.
302491303 F M C CORPORATION		1,375.	1,797.
23331A109 D R HORTON INC		4,986.	6,225.
589889104 MERIT MEDICAL SYSTEM		1,549.	812.
872307103 TCF FINANCIAL CORP		1,552.	2,246.
42226A107 HEALTHEQUITY INC		3,024.	3,185.
92857F107 VOCERA COMMUNICATION		2,195.	1,515.
G46188101 HORIZON THERAPEUTICS		1,529.	4,054.
91324P102 UNITED HEALTH GROUP		1,951.	2,352.
22822V101 CROWN CASTLE INTL CO		1,553.	1,848.
921659108 VANDA PHARMACEUTICAL		1,579.	1,231.
20440W105 COMPANHIA SIDERURGIC		2,426.	1,994.
609207105 MONDELEZ INTERNATIONAL		6,444.	6,499.
TOTALS	----- 2,545,803. =====	----- 2,371,320. =====	----- 3,071,551. =====

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
87234N765 TCW EMERGING MARKETS	160,727.		
464288513 ISHARES IBOX HIGH Y	40,352.	40,352.	41,859.
258620103 DOUBLELINE TOTAL RET	300,283.	534,815.	536,136.
277923728 EATON VANCE GLOBAL M	79,355.	79,156.	78,325.
31420B300 FEDERATED INST HI YL	118,438.	118,438.	123,343.
63872T620 LOOMIS SAYLES STRATE	39,581.	39,581.	38,615.
48132C5U3 JPM 24M SPX 1.5X LBR		200,000.	206,740.
	-----	-----	-----
TOTALS	738,736.	1,012,342.	1,025,018.
	=====	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV		BEGINNING BOOK VALUE -----
	C	F	
00203H859 AQR MANAGED FUTURES	C		98,882.

TOTALS			98,882.
			=====

DR. DAVID & KAREN OLSON FAMILY FOUNDATION

46-4203595

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
ACCRUED INCOME	1,630.		
00000000 MISCELLANEOUS ENTRY		2,648.	2,648.
TOTALS	1,630.	2,648.	2,648.
	=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
EATON VANCE ROC ADJ	1,699.
NUVEEN GLOBAL INFRASTR ROC ADJ	146.
PENNYMAC MTG INV ROC ADJ	78.
EATON CORP PLC ROC ADJ	82.
COST BASIS ADJUSTMENT	405.

TOTAL	2,410.
	=====

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS
=====

DR. DAVID H OLSON
KAREN B OLSON

RECIPIENT NAME:
MEDICAL EDUCATORS LATIN AMERICA
ADDRESS:
2350 LEMAY SHORES DRIVE
MEDOTA HEIGHTS, MN 55120
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
NATIONAL WRITING PROJECT
ADDRESS:
2120 UNIVERSITY AVENUE
Berkeley, CA 94704
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
PLANNED PARENTHOOD - ST PAUL
ADDRESS:
671 VANDALIA STREET
ST PAUL, MN 55114
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
CONCORDIA UNIVERSITY
ADDRESS:
1282 CONCORDIA AVENUE
ST PAUL, MN 55104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
FRIENDS OF THE ST. PAUL LIBRARY
ADDRESS:
1080 MONTREAL AVENUE SUITE 2
ST PAUL, MN 55116
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
GUTHRIE THEATER FOUNDATION
ADDRESS:
818 SOUTH 2ND STREET
MINNEAPOLIS, MN 55415
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
HABITAT FOR HUMANITY - ST. PAUL
ADDRESS:
1954 UNIVERSITY AVENUE NORTH
ST PAUL, MN 55104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 45,000.

RECIPIENT NAME:
IMMIGRANT LAW CENTER
ADDRESS:
450 NORTH SYNDICATE ST #200
ST PAUL, MN 55104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
LUTHERAN SOCIAL SERVICE OF MINNESOTA
ADDRESS:
P.O. BOX 86, SDS 12-2054
MINNEAPOLIS, MN 55486
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

=====

RECIPIENT NAME:

MINNESOTA ORCHESTRAL ASSOCIATION

ADDRESS:

PO BOX 86

MINNEAPOLIS, MN 55486

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

MINNESOTA PUBLIC RADIO (MPR)

ADDRESS:

480 CEDAR STREET

ST PAUL, MN 55101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

PARK SQUARE THEATRE

ADDRESS:

20 WEST 7TH PLACE

ST PAUL, MN 55102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

PENUMBRA THEATRE

ADDRESS:

270 NORTH KENT STREET

ST PAUL, MN 55102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

PEOPLE INCORPORATED

ADDRESS:

2060 CENTRE POINTE BLVD., SUITE 3

ST PAUL, MN 55120

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

SALVATION ARMY

ADDRESS:

P.O. BOX 131240

ROSEVILLE, MN 55113

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
SECOND HARVEST HEARTLAND
ADDRESS:
P.O. BOX 64051
ST PAUL, MN 55164
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
ST. PAUL CHAMBER ORCHESTRA
ADDRESS:
408 ST. PETER STREET, 3RD FLOOR
ST PAUL, MN 55102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
TWIN CITIES PUBLIC TELEVISION (TPT)
ADDRESS:
172 EAST 4TH STREET
ST PAUL, MN 55101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

=====

RECIPIENT NAME:

UJAMAA PLACE

ADDRESS:

1821 UNIVERSITY AVE.W, SUITE N257

ST PAUL, MN 55104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

YWCA ST. PAUL

ADDRESS:

375 SELBY AVENUE

ST PAUL, MN 55102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID:

190,000.

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