

Form **990-PF****Return of Private Foundation**

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

► Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation

OWENS FAMILY CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

FOUNDATION SOURCE 501 SILVERSIDE RD

City or town, state or province, country, and ZIP or foreign postal code

WILMINGTON, DE 19809-1377

G Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 8,936,571.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____ (Part I, column (d), must be on cash basis)

A Employer identification number

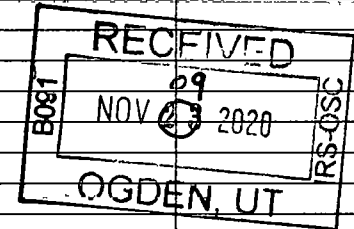
46-4183686

B Telephone number (see instructions)

(800) 839-1754

C If exemption application is pending, check here. ☐ 6D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.	4,801.	4,801.		
4 Dividends and interest from securities	146,354.	146,354.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	93,076.			
b Gross sales price for all assets on line 6a 3,816,829.				
7 Capital gain net income (from Part IV, line 2)		92,689.		
8 Net short-term capital gain. A8				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH. 1	61,630.	65,994.		
12 Total Add lines 1 through 11	305,861.	309,838.		
13 Compensation of officers, directors, trustees, etc.	23,250.			23,250.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule). [2]	63,015.	63,015.		
17 Interest				
18 Taxes (attach schedule) (see instructions) [3]	1,644.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	673.			673.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH. 4	44,870.	14,440.		30,430.
24 Total operating and administrative expenses. Add lines 13 through 23.	133,452.	77,455.		54,353.
25 Contributions, gifts, grants paid	361,351.			361,351.
26 Total expenses and disbursements Add lines 24 and 25	494,803.	77,455.		415,704.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-188,942.			
b Net investment income (if negative, enter -0-)		232,383.		
c Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	396,732.	218,081.	218,081.		
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations (attach schedule) .					
	b Investments - corporate stock (attach schedule) ATCH 5	7,931,815.	7,225,905.	7,374,454.		
	c Investments - corporate bonds (attach schedule)					
	11 Investments - land, buildings and equipment basis Less accumulated depreciation (attach schedule) ▶					
	12 Investments - mortgage loans					
	13 Investments - other (attach schedule) ATCH 6	581,756.	1,277,375.	1,344,036.		
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶					
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,910,303.	8,721,361.	8,936,571.			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons .					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	0.	0.				
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30					
	24 Net assets without donor restrictions					
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30					
	26 Capital stock, trust principal, or current funds					
	27 Paid-in or capital surplus, or land, bldg, and equipment fund					
	28 Retained earnings, accumulated income, endowment, or other funds . .	8,910,303.	8,721,361.			
	29 Total net assets or fund balances (see instructions)	8,910,303.	8,721,361.			
	30 Total liabilities and net assets/fund balances (see instructions)	8,910,303.	8,721,361.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,910,303.
2 Enter amount from Part I, line 27a	2	-188,942.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	8,721,361.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	8,721,361.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	92,689.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	476,627.	8,838,253.	0.053928
2017	427,190.	9,082,193.	0.047036
2016	355,117.	8,676,997.	0.040926
2015	150,817.	9,005,504.	0.016747
2014	179,438.	4,849,669.	0.037000
2 Total of line 1, column (d)			2 0.195637
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.039127
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 8,486,698.
5 Multiply line 4 by line 3.			5 332,059.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 2,324.
7 Add lines 5 and 6.			7 334,383.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 415,704.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	2,324.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		3	2,324.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
3 Add lines 1 and 2		5	2,324.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	4,847.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	328.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	5,175.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,851.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax ☐ 2,851. Refunded ☐ ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ☐ DE, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► FOUNDATION SOURCE Telephone no ► 800-839-1754 Located at ► 501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE ZIP+4 ► 19809-1377		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			5b
	Organizations relying on a current notice regarding disaster assistance, check here			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		23,250.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 8		53,519.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,413,876.
b	Average of monthly cash balances	1b	217,672.
c	Fair market value of all other assets (see instructions).	1c	984,389.
d	Total (add lines 1a, b, and c)	1d	8,615,937.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	8,615,937.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	129,239.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,486,698.
6	Minimum investment return. Enter 5% of line 5	6	424,335.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	424,335.
2a	Tax on investment income for 2019 from Part VI, line 5 2a		2,324.
b	Income tax for 2019 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b.	2c	2,324.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	422,011.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	422,011.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	422,011.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	415,704.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	415,704.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,324.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	413,380.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				422,011.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			406,731.	
b Total for prior years 20 <u>17</u> , 20 <u>16</u> , 20 <u>15</u>				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>415,704.</u>				
a Applied to 2018, but not more than line 2a			406,731.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount.				8,973.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions.				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020.				413,038.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or☐ 4942(j)(5)**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2019

(b) 2018

(c) 2017

(d) 2016

b 85% of line 2a**c** Qualifying distributions from Part XII, line 4, for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test - enter**(1)** Value of all assets**(2)** Value of assets qualifying under section

4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test - enter**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**(3)** Largest amount of support from an exempt organization**(4)** Gross investment income**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.**a** The name, address, and telephone number or email address of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
ATCH 9					

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .			14	4,801.		
4 Dividends and interest from securities			14	146,354.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory	525990	387.	18	92,689.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a <u>K-1 INC/LOSS</u>	525990	-4,364.	14	65,994.		
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)		-3,977.		309,838.		
13 Total Add line 12, columns (b), (d), and (e)						305,861.

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Part I, Line 6a (990-PF) - Net Gain/(Loss) from Sales of Assets Not Included in Part IV

Name	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Book Basis	Net Gain/(Loss)
Publicly-traded Securities						
Passthrough K-1 Capital Gain/(Loss) - non UBI				\$ 3,816,829	\$ 3,724,805	\$ 92,024
						\$ 665
Total included in Part IV				\$ 3,816,829	\$ 3,724,805	\$ 92,689
Passthrough K-1 Capital Gain/(Loss) - UBI						\$ 387
Part I, Line 6a Total						\$ 93,076

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
K-1 INC/LOSS KEYSTONE PRIVATE MARKET VI	3,343.	5,819.
K-1 INC/LOSS KEYSTONE PRIVATE MARKET VII	44,105.	45,993.
K-1 INC/LOSS KEYSTONE REAL ESTATE LENDIN	14,182.	14,182.
TOTALS	61,630.	65,994.

ATTACHMENT 2FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT SERVICES	63,015.	63,015.
TOTALS	<u>63,015.</u>	<u>63,015.</u>

ATTACHMENT 3FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
990-PF ESTIMATED TAX FOR 2019	1,100.
990-PF EXTENSION FOR 2018	544.
TOTALS	<u>1,644.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	29,116.		29,116.
BANK CHARGES	720.	720.	
INDEMNIFICATION INSURANCE	1,218.		1,218.
K-1 EXP KEYSTONE PRIVATE VI	3,745.	3,745.	
K-1 EXP KEYSTONE PRIVATE VIII	9,339.	9,339.	
K-1 EXP KEYSTONE REAL ESTATE	636.	636.	
POSTAGE/DELIVERY SERVICE	71.	.	71.
STATE OR LOCAL FILING FEES	25.		25.
TOTALS	44,870.	14,440.	30,430.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 5

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BAIRD CORE PLUS BD FD INSTI CL	493,544.	500,535.
BOSTON PARTNERS SM CAP VALUE I	218,608.	233,124.
BRADDOCK MULTI-STRAT INCOME CL	671,317.	677,634.
CENTERSTONE INTERNATIONAL MUTU	361,229.	367,378.
HOTCHKIS AND WILEY VALUE OPP C	482,910.	511,399.
JPMORGAN US QUALITY FACTOR ETF	403,304.	409,108.
JPMORGAN US VALUE FACTOR ETF	461,542.	467,780.
KOPERNIK GLOBAL ALL CAP FUND C	257,603.	258,580.
LOCORR MANAGED FUTURES STRATEG	281,679.	289,915.
NUANCE CONCENTRATED VAL LG SHT	338,105.	330,563.
OAKMARK GLOBAL SELECT FUND CLA	509,878.	514,862.
RBC EMERGING MARKETS EQUITY I	349,609.	351,640.
RMB MENDON FINANCIAL SERVICES	277,633.	314,843.
ROBO GLOBAL ROBOTICS AND AUTOM	129,860.	147,973.
SANDS CAPITAL GLOBAL GROWTH IN	194,326.	222,839.
TORTOISE MLP AND PIPELINE FUND	573,065.	556,748.
VICTORY GLOBAL NATURAL RESOURC	250,174.	145,454.
WCM ALTERNATIVES EVENT-DRIVEN	327,469.	325,726.
WCM FOCUSED INTL GROWTH FUNDS	292,347.	372,539.
WILLIAM BLAIR EMERGING MARKETS	351,703.	375,814.
TOTALS	<u>7,225,905.</u>	<u>7,374,454.</u>

ATTACHMENT 6FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
KEYSTONE PRIVATE MARKET - VI	42,218.	84,293.
KEYSTONE PRIVATE MARKET - VIII	485,646.	509,660.
KEYSTONE REAL ESTATE LENDING	497,636.	500,000.
PRINCETON PRIVATE INVESTMENTS	251,875.	250,083.
TOTALS	<u>1,277,375.</u>	<u>1,344,036.</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,816,829.		PUBLICLY-TRADED SECURITIES					92,024.	
		3,724,805.						
		PASSTHROUGH K1 CAPITAL GAIN/(LOSS)					665.	
TOTAL GAIN (LOSS)							<u>92,689.</u>	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JAMES M BYMARK FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR 1.00	4,500.	0.	0.
MICHAEL P HECK FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR, VP 1.00	4,500.	0.	0.
EDWARD J MATONICH FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR 1.00	0.	0.	0.
JOHN R RYAN JR FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	PRES, DIR 1.00	4,500.	0.	0.
TODD A SCAIA FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR, SEC, TREAS 1.00	5,250.	0.	0.
JOHN S SHENK MD FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR 1.00	4,500.	0.	0.
GRAND TOTALS		23,250.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
LINCOLN FINANCIAL ADVISORS 1300 S CLINTON ST, PO BOX 2239 FORT WAYNE, IN 46801	INVESTMENT MGMT	53,519.
TOTAL COMPENSATION		<u>53,519.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
ALZHEIMERS DISEASE AND RELATED DISORDERS ASSOCIATI 7900 W 78TH ST, STE 100 MINNEAPOLIS, MN 55439	N/A	PC	CHARITABLE EVENT	500
AMERICAN ASSOCIATION OF UNIVERSITY WOMEN INC 1310 L ST NW STE 1000 WASHINGTON, DC 20005	N/A	PC	BOOK FAIR PROGRAM	2,000
ARROWHEAD ECONOMIC OPPORTUNITY AGENCY INCORPORATED 702 S 3RD AVE VIRGINIA, MN 55792	N/A	PC	THE HIBBING MEALS ON WHEELS PROGRAM	1,500
BLESSED SACRAMENT CHURCH 2310 7TH AVE E HIBBING, MN 55746	N/A	PC	GENERAL & UNRESTRICTED	1,200
CENTRAL MESABI MEDICAL FOUNDATION 750 E 34TH ST HIBBING, MN 55746	N/A	PC	GENERAL & UNRESTRICTED	2,795
CENTRAL MESABI MEDICAL FOUNDATION 750 E 34TH ST HIBBING, MN 55746	N/A	PC	CHARITABLE EVENT	2,000

ATTACHMENT 9

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CENTRAL MESABI MEDICAL FOUNDATION 750 E 34TH ST HIBBING, MN 55746	N/A PC	CHARITABLE EVENT	1,500
CENTRAL MESABI MEDICAL FOUNDATION 750 E 34TH ST HIBBING, MN 55746	N/A PC	CHARITABLE EVENT	1,000
CENTRAL MESABI MEDICAL FOUNDATION 750 E 34TH ST HIBBING, MN 55746	N/A PC	COMMUNITY AED'S PROGRAM	15,385
CENTRAL MESABI MEDICAL FOUNDATION - FAIRVIEW RANGE 1101 E 37TH ST STE 27 HIBBING, MN 55746	N/A PC	THE RANGE HOSPICE PROGRAM	1,500
CHISHOLM KIDS PLUS 301 4TH ST SW CHISHOLM, MN 55719	N/A PC	CHARITABLE EVENT	1,000
CHISHOLM PTA 1000 1ST AVE NE CHISHOLM, MN 55719	N/A PC	GENERAL & UNRESTRICTED	500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
CHISHOLM SECONDARY SCHOOL 300 SW 3RD AVE CHISHOLM, MN 55719	N/A	GOV	GENERAL & UNRESTRICTED	13,500
CHISHOLM SECONDARY SCHOOL 300 SW 3RD AVE CHISHOLM, MN 55719	N/A	GOV	CHISHOLM DRAMA CLUB NEW YORK CITY EDUCATION EXPERIENCE FUND	1,000
HABITAT FOR HUMANITY INTERNATIONAL INC PO BOX 24 VIRGINIA, MN 55792	N/A	PC	GENERAL & UNRESTRICTED	10,000
HIBBING BAND PARENTS ORGANIZATION INC-HIGH SCHOOL 800 E 21ST ST HIBBING, MN 55746	N/A	PC	GENERAL & UNRESTRICTED	1,500
HIBBING CHOIR PARENT ASSOCIATION 800 E 21ST ST HIBBING, MN 55746	N/A	PC	VOICES OF REASON PROGRAM	1,000
HIBBING COLLEGE FOUNDATION 1515 E 25TH ST HIBBING, MN 55746	N/A	PC	2019 COLLEGE FOR KIDS PROGRAM	500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HIBBING DYLAN PROJECT PO BOX 61 HIBBING, MN 55746	N/A PC		GENERAL & UNRESTRICTED	15,000
HIBBING HIGH 800 E 21ST ST HIBBING, MN 55746	N/A GOV		CHARITABLE EVENT	500
HIBBING HIGH SCHOOL TRAPSHOOTING TEAM 15600 KOSKI RD PENGILLY, MN 55775	N/A PC		GENERAL & UNRESTRICTED	3,000
HIBBING KINSHIP MENTORING PROGRAM PO BOX 176 SIDE LAKE, MN 55781	N/A PC		PROGRAM SUPPORT	10,000
HIBBING PUBLIC SCHOOL DISTRICT 800 E 21ST ST HIBBING, MN 55746	N/A GOV		GENERAL & UNRESTRICTED	7,000
HIBBING PUBLIC SCHOOL DISTRICT 800 E 21ST ST HIBBING, MN 55746	N/A GOV		2019 SCHOLARSHIP FUND FOR COLLEGE AND TRADES PURSUIT	14,500

ATTACHMENT 9 (CONT'D)

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HIBBING PUBLIC SCHOOL DISTRICT 800 E 21ST ST HIBBING, MN 55746	N/A	GOV	AJJ ABATE 2019 PRIORITY NEEDS FOR TRADES PROGRAM	25,700
HIBBING PUBLIC SCHOOL DISTRICT 800 E 21ST ST HIBBING, MN 55746	N/A	GOV	TO PURCHASE HHS TENNIS TEAM UNIFORMS	717
HIBBING PUBLIC SCHOOL DISTRICT 800 E 21ST ST HIBBING, MN 55746	N/A	GOV	STEM INITIATIVE PROJECT BASED LEARNING TRAINING, WEATHER STATION, PC LAB FOR HHS, FAMILY ENGAGEMENT ACTIVITIES AND CIRRICULUM WRITING	92,409
HIBBING PUBLIC SCHOOL DISTRICT 800 E 21ST ST HIBBING, MN 55746	N/A	GOV	TO PURCHASE STEM ENRICHMENT MATERIALS FOR THE WASHINGTON SCHOOL AND THE GREENHAVEN ELEMNTARY SCHOOL	32,000
HIBBING PUBLIC SCHOOL DISTRICT 800 E 21ST ST HIBBING, MN 55746	N/A	GOV	STEM INITIATIVE FOR GREENHAVEN SCHOOL	695
HIBBING PUBLIC SCHOOL DISTRICT 800 E 21ST ST HIBBING, MN 55746	N/A	GOV	STEM PROJECT INITIATIVE - FUND FOR TWO EDUCATORS	10,000

ATTACHMENT 9 (CONT'D)

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HIBBING PUBLIC SCHOOL DISTRICT 800 E 21ST ST HIBBING, MN 55746		N/A GOV		WORK BASED LICENSURE CERTIFICATION FUND FOR ISD 701 STEM PROGRAM	5,000
HONOR FLIGHT NORTHLAND INC 4535 AIRPORT APPROACH RD DULUTH, MN 55811		N/A PC		GENERAL & UNRESTRICTED	5,000
HONOR FLIGHT NORTHLAND INC 4535 AIRPORT APPROACH RD DULUTH, MN 55811		N/A PC		THE HIBBING/CHISHOLM HONOR FLIGHT PROGRAM	1,500
MESABA COUNTRY CLUB YOUTH GOLF ASSOCIATION INC 415 E 51ST ST HIBBING, MN 55746		N/A PC		GENERAL & UNRESTRICTED	15,000
MINNESOTA COMMUNITY FOUNDATION 101 5TH ST E STE 2400 SAINT PAUL, MN 55101		N/A PC		CCF GOLF OUTING FUND	150
MINNESOTA COMMUNITY FOUNDATION 101 5TH ST E STE 2400 SAINT PAUL, MN 55101		N/A PC		CHISHOLM COMMUNITY FOUNDATION	1,300

ATTACHMENT 9 (CONT'D)

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
MINNESOTA DIVERSIFIED INDUSTRIES INC 3501 BROADWAY ST NE STE 100 MINNEAPOLIS, MN 55413	N/A	SO II	CAREER SKILLS PROGRAM	10,000
PREGNANCY LIFECARE CENTER - OPTIONS FOR WOMEN IRON 802 E HOWARD ST STE 3 HIBBING, MN 55746	N/A	PC	GENERAL & UNRESTRICTED	1,500
PROJECT CARE FREE CLINIC 1200 E 25TH ST STE 103 HIBBING, MN 55746	N/A	PC	GENERAL & UNRESTRICTED	11,500
RANGE ENGINEERING COUNCIL PO BOX 52 HIBBING, MN 55746	N/A	PC	GENERAL & UNRESTRICTED	1,500
RANGE REGIONAL HEALTH SERVICES 750 E 34TH ST HIBBING, MN 55746	N/A	PC	PARTNER PACK'S PROGRAM	1,000
THE SALVATION ARMY 107 W HOWARD ST HIBBING, MN 55746	N/A	PC	GENERAL & UNRESTRICTED	1,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
TOURIST CENTER SENIOR CITIZENS INC 1202 E HOWARD ST HIBBING, MN 55746	N/A	PC	ADDITIONAL CAMPUS MODIFICATION FUND	10,000
UNITED WAY OF NORTHEASTERN MINNESOTA INC 608 E DR CHISHOLM, MN 55719	N/A	PC	BUILDING PROJECT	20,000
UNITED WAY OF NORTHEASTERN MINNESOTA INC 608 E DR CHISHOLM, MN 55719	N/A	PC	BUILDING PROJECT	5,000
VETERANS COMMUNITY THRIFT STORE 2003 1ST AVE HIBBING, MN 55746	N/A	PC	GENERAL & UNRESTRICTED	1,500
TOTAL CONTRIBUTIONS PAID				361,351