

1912

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , and ending

Name of foundation: **The Kathleen L. Morrison Charitable Foundation** *KATH*

Number and street (or P O box number if mail is not delivered to street address): **77 W. Washington St** Room/suite: **1405**

City or town, state or province, country, and ZIP or foreign postal code: **Chicago IL 60602**

Foreign country name: Foreign province/state/county: Foreign postal code:

G Check all that apply: Initial return Initial return of a former public charity Final return Amended return Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **432,467**

J Accounting method: Cash Accrual Other (specify) _____

A Employer identification number: **46-3487859**

B Telephone number (see instructions): **(312) 236-8386**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

03/04

6

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	12,147	12,147		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	3,900			
b	Gross sales price for all assets on line 6a	68,797			
7	Capital gain net income (from Part IV, line 2)		3,900		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	16,047	16,047	0	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	19,200	5,760		13,440
c	Other professional fees (attach schedule)	150	45		105
17	Interest				
18	Taxes (attach schedule) (see instructions)	99	29		70
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	21	7		14
24	Total operating and administrative expenses. Add lines 13 through 23	19,470	5,841	0	13,629
25	Contributions, gifts, grants paid	19,300			19,300
26	Total expenses and disbursements. Add lines 24 and 25	38,770	5,841	0	32,929
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-22,723			
b	Net investment income (if negative, enter -0-)		10,206		
c	Adjusted net income (if negative, enter -0-)			0	

PRUC IS DR16

SCANNED NOV 03 2021 04:23:27 0223 APR 2 21

Rowd 111020

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	23,205	23,399	23,399	
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	169,724	167,343	221,911	
	c	Investments—corporate bonds (attach schedule)	141,111	141,016	145,266	
	11	Investments—land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	52,000	41,000	41,891		
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	386,040	372,758	432,467		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds	386,040	372,758		
29	Total net assets or fund balances (see instructions)	386,040	372,758			
30	Total liabilities and net assets/fund balances (see instructions)	386,040	372,758			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	386,040
2	Enter amount from Part I, line 27a	2	-22,723
3	Other increases not included in line 2 (itemize) 2019 Grant Checks Outstanding	3	10,300
4	Add lines 1, 2, and 3	4	373,617
5	Decreases not included in line 2 (itemize) 2018 Checks Cashed in 2019/ PY Adj (500+359)	5	859
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	372,758

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,900
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	32,285	414,851	0.077823
2017	35,688	440,705	0.080979
2016	37,325	451,864	0.082602
2015	30,820	469,823	0.065599
2014	25,105	484,378	0.051829
2	Total of line 1, column (d)		2 0.358832
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years.		3 0.071766
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		4 412,242
5	Multiply line 4 by line 3		5 29,585
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 102
7	Add lines 5 and 6		7 29,687
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8 32,929

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	102
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	102
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	102
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	102
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2020 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ NONE	X	
14 The books are in care of ▶ Law Offices Of Kelly, Kelly, & Kelly, LLC Telephone no ▶ (312) 236-8386 Located at ▶ 77 W Washington St, Suite 1405 Chicago IL ZIP+4 ▶ 60602		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		<input type="checkbox"/>
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?						
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions					5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here			<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)						
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870					6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?					7b	N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement		00	0	
		00	0	
		00	0	
		00	0	
		00	0	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	402,555
b	Average of monthly cash balances	1b	15,965
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	418,520
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	418,520
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	6,278
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	412,242
6	Minimum investment return. Enter 5% of line 5	6	20,612

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	20,612
2a	Tax on investment income for 2019 from Part VI, line 5	2a	102	
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c		102
3	Distributable amount before adjustments Subtract line 2c from line 1	3		20,510
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5		20,510
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7		20,510

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	32,929
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	32,929
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	102
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,827

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				20,510
2 Undistributed income, if any, as of the end of 2019.				
a Enter amount for 2018 only			0	
b Total for prior years 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2019				
a From 2014	25,105			
b From 2015	7,465			
c From 2016	14,904			
d From 2017	13,801			
e From 2018	11,664			
f Total of lines 3a through e	72,939			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 32,929				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				20,510
e Remaining amount distributed out of corpus	12,419			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	85,358			
b Prior years' undistributed income Subtract line 4b from line 2b			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				0
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	25,105			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	60,253			
10 Analysis of line 9				
a Excess from 2015	7,465			
b Excess from 2016	14,904			
c Excess from 2017	13,801			
d Excess from 2018	11,664			
e Excess from 2019	12,419			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4, for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed.

Kathleen L Morrison Charitable Fnd 77 W Washington Suite 1405 Chicago, IL 60602 (312) 236-8386

- b** The form in which applications should be submitted and information and materials they should include

Request made by letter to include grant proposal, 501(c)(3), financials, board of directors for grantee

- c** Any submission deadlines

Receives proposals 1st three quarters & and in fourth evaluated and awards made in Dec of year request made

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See attached for Mission Statement

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
America's VetDogs 371 East Main St Smithtown, NY 11787			Charitable	800
American Indian College Fund PO Box 172449 Denver, CO 80217			Charitable	1,000
The Catholic Charities 721 N LaSalle Chicago, IL 60654			Charitable	1,000
Doctors Without Borders 333 7th Avenue New York, NY 10001-5004			Charitable	1,000
Gift of Adoption P O Box 567 Techy, IL 60082			Charitable	2,500
Josephinum Academy 1501 North Oakley Ave Chicago, IL 60622			Charitable	4,000
Misericordia 6300 N Ridge Ave Chicago, IL 60660			Charitable	1,000
Providence St Mel School 119 South Central Park Chicago, IL 60624			Charitable	4,000
Regina Dominican High School 701 Locust Road Wilmette, IL 60091			Charitable	3,000
The Woodlands Fund 760 E. Westleigh Rd Lake Forest, IL 60045			Charitable	1,000
Total				19,300
b Approved for future payment				
Total				0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchase	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
Long Term CG Distributions	0								68,797				64,897		3,900
Short Term CG Distributions	0							Other sales	0				0		0
Totals															
1 75 Shs Dominion Energy Inc		X			1/12/2015	2/28/2019	5,389	5,886							-497
2 300 Shs Ford Motor Co		X			4/28/2015	2/28/2019	2,512	4,935							-2,423
3 100 Shs Kraft Heinz		X			9/2/2014	2/28/2019	3,192	5,746							-2,554
4 11,000 CD American Express		X			9/2/2014	9/11/2019	11,000	11,000							0
5 100 Shs Archer Daniels MIDLD		X			4/28/2015	10/18/2019	3,836	4,979							-1,143
6 9 Shs Brighthouse Finl Inc Reg		X			2/12/2015	10/18/2019	311	558							-247
7 100 Shs Coca Cola Com		X			2/12/2015	10/18/2019	5,338	4,357							981
8 100 Shs Eaton Corp PLC		X			10/23/2014	10/18/2019	7,992	5,350							2,642
9 125 Shs Firstenergy Corp		X			4/28/2015	10/18/2019	5,847	4,644							1,203
10 50 Shs Johnson & Johnson		X			7/31/2015	10/18/2019	6,278	5,119							1,159
11 100 Shs Oracle Corp		X			2/12/2015	10/18/2019	5,300	4,532							768
12 100 Shs Walmart Inc		X			10/23/2014	12/16/2019	11,802	7,791							4,011

Part I, Line 11 (990-PF) - Other Income

		0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Cash in Lieu		0	

Part I, Line 16a (990-PF) - Legal Fees

		0	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Law Offices of Kelly, Kelly, & Kelly, LLC	0			0

Part I, Line 16b (990-PF) - Accounting Fees

		19,200	5,760	0	13,440
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Law Offices of Kelly, Kelly, & Kelly, LLC	19,200	5,760		13,440

Part I, Line 16c (990-PF) - Other Professional Fees

		150	45	0	105
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Merrill Lynch - Investment Advisory Fees	150	45		105

Part I, Line 18 (990-PF) - Taxes

		99	29	0	70
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	US TREASURY EXCISE TAX	61	18		43
2	FOREIGN DIVIDEND TAX	38	11		27

Part I, Line 23 (990-PF) - Other Expenses

		21	7	0	14
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Depositroy Bank (ADR) Fee	6	2		4
2	Charitable Bureau Fee	15	5		10

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		169,724	167,343	181,282	221,911
		Book Value	Book Value	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year
1	Equities	169,724	167,343	181,282	221,911

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		141,111	141,016	136,724	145,266
Description		Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Corporate Bonds	141,111	141,016	136,724	145,266

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	CD's & Equivalents		52,000	41,000	41,891

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount														3,900	3,900
Long Term CG Distributions		0	0													0	0
Short Term CG Distributions		0	0													0	0
		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/19	Adjusted Basis as of 12/31/19	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses			
1	75 Shs Dominion Energy Inc			11/2/2015	2/28/2019	5,389			5,886	-497	0	0	0	-497			
2	300 Shs Ford Motor Co			4/28/2015	2/28/2019	2,512			4,935	-2,423	0	0	0	-2,423			
3	100 Shs Kraft Heinz			9/2/2014	2/28/2019	3,192			5,746	-2,554	0	0	0	-2,554			
4	11,000 CD American Express			9/2/2014	9/11/2019	11,000			11,000	0	0	0	0	0			
5	100 Shs Archer Daniels MIDLD			4/28/2015	10/18/2019	3,836			4,979	-1,143	0	0	0	-1,143			
6	9 Shs Binghamhouse Finl Inc Reg			2/12/2015	10/18/2019	311			558	-247	0	0	0	-247			
7	100 Shs Coca Cola Com			2/12/2015	10/18/2019	5,338			4,357	981	0	0	0	981			
8	100 Shs Eaton Corp PLC			10/23/2014	10/18/2019	7,992			5,350	2,642	0	0	0	2,642			
9	125 Shs Firstenergy Corp			4/28/2015	10/18/2019	5,647			4,644	1,203	0	0	0	1,203			
10	50 Shs Johnson & Johnson			7/31/2015	10/18/2019	6,278			5,119	1,159	0	0	0	1,159			
11	100 Shs Oracle Corp			2/12/2015	10/18/2019	5,300			4,532	768	0	0	0	768			
12	100 Shs Walmart Inc			10/23/2014	12/16/2019	11,802			7,791	4,011	0	0	0	4,011			

ATTACHMENT TO PAGE 10, PART XV(d)

**THE KATHLEEN L. MORRISON
CHARITABLE FOUNDATION**

77 West Washington #1405

Chicago, Illinois 60602

(312) 236-8386

(312) 236-3410

DIRECTORS.

Maureen Jeannette Kelly

Judith Golnick

Karen Williams

Patrick Kelly Pope

Ryun Ivory

Benjamin Ivory

MISSION STATEMENT

Kathleen L. Morrison, a life-long Illinois resident, through her trust document, established the Kathleen L. Morrison Charitable Foundation. The purpose of the charitable trust is two-fold. The first purpose shall be the support of not-for-profit corporations dedicated to the care and protection of neglected and abandoned animals, including but not limited to cats, dogs, household pets, and farm animals. The Kathleen L. Morrison Foundation shall support not-for-profits dedicated to the care of the aforementioned animals located in Illinois and in states other than the state of Illinois as long as their mission and purpose is consistent with the care and protection of neglected and abandoned animals.

The second purpose shall be the support of not-for-profits providing neglected and abandoned children a healthy environment in the creation of homes, either group homes or foster care; Kathleen's Foundation shall support education for socially and economically deprived youth; it shall support and assist institutions of learning providing scholarships to students, otherwise unable to pay for their pre-school, grade school, high school and/or university. Schools dedicated to such youth will emphasize language arts, science, and math, as well as extracurricular activities in athletic disciplines and in the performing and fine arts. Kathleen's Foundation shall also support education in technical schools which provide "training-to-work" programs for young adults and for single parents.