

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , 2019, and ending

KEYS OPEN DOORS FOUNDATION, INC.
1102 NORTH FORT FISHER BLVD.
CAROLINA BEACH, NC 28428

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation *OT*
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J Accounting method** Cash Accrual
Part I, column (d), must be on cash basis
Part I, column (d), must be on cash basis

A Employer identification number
46-3283008

B Telephone number (see instructions)
305-304-4083

C If exemption application is pending, check here. ► *le*

D 1 Foreign organizations, check here ►
 2 Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants etc., received (attach schedule)					
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to file a Schedule D					
	3 Interest on savings and temporary cash investments	1,242.	1,242.	1,242.		
	4 Dividends and interest from securities	46,203.	46,203.	46,203.		
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	36,889.				
	b Gross sales price for all assets on line 6a	667,849.				
	7 Capital gain net income (from Part IV, line 2)		36,889.			
	8 Net short-term capital gain			36,889.		
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss) (attach schedule)						
11 Other income (attach schedule)						
See Statement 1	26.					
12 Total. Add lines 1 through 11	84,360.	84,334.	84,334.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.				
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees (attach schedule)	See St 2	3,850.	3,850.	3,850.	
	b Accounting fees (attach sch)					
	c Other professional fees (attach sch)	See. St 3	21,268.	21,268.	21,268.	
	17 Interest					
	18 Taxes (attach schedule)(see instrs)	See Stm 4	4,155.	4,155.	4,155.	
	19 Depreciation (attach schedule) and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses (attach schedule)					
	See Statement 5	21,370.	21,370.	21,370.	21,370.	
24 Total operating and administrative expenses. Add lines 13 through 23		50,643.	50,643.	50,643.		
25 Contributions, gifts, grants paid	Part XV	134,683.			134,683.	
26 Total expenses and disbursements Add lines 24 and 25		185,326.	50,643.	50,643.	185,326.	
27 Subtract line 26 from line 12.						
a Excess of revenue over expenses and disbursements		-100,966.				
b Net investment income (if negative, enter -0-)			33,691.			
c Adjusted net income (if negative, enter -0-)				33,691.		

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash – non-interest-bearing				
	2 Savings and temporary cash investments		15,534.	21,419.	21,419.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach sch) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
Assets	10a Investments – U S and state government obligations (attach schedule)				
	b Investments – corporate stock (attach schedule)				
	c Investments – corporate bonds (attach schedule)				
	11 Investments – land, buildings, and equipment basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	12 Investments – mortgage loans.				
	13 Investments – other (attach schedule)		1,510,951.	1,404,100.	1,585,827.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I) ►		1,526,485.	1,425,519.	1,607,246.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, & other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22) ►		0.	0.	
Liabilities	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg, and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds		1,526,485.	1,425,519.	
	29 Total net assets or fund balances (see instructions)		1,526,485.	1,425,519.	
	30 Total liabilities and net assets/fund balances (see instructions)		1,526,485.	1,425,519.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg, and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds		1,526,485.	1,425,519.	
	29 Total net assets or fund balances (see instructions)		1,526,485.	1,425,519.	
	30 Total liabilities and net assets/fund balances (see instructions)		1,526,485.	1,425,519.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,526,485.
2 Enter amount from Part I, line 27a	2	-100,966.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3.	4	1,425,519.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	1,425,519.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1 a	NORTHERN TRUST MANAGED ACCOUNT	P	Various	Various	
b	NORTHERN TRUST MANAGED ACCOUNT	P	Various	Various	
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	16,092.		16,398.	-306.	
b	651,757.		614,562.	37,195.	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				-306.	
b				37,195.	
c					
d					
e					
2	Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	36,889.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	36,889.
	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018			
2017			
2016			
2015			
2014			

- 2 Total of line 1, column (d) 2
- 3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years 3
- 4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 4
- 5 Multiply line 4 by line 3 5
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6
- 7 Add lines 5 and 6 7
- 8 Enter qualifying distributions from Part XII, line 4 8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter (attach copy of letter if necessary – see instructions)	1 674.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2 0. 3 674. 4 0. 5 674.
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	
6	Credits/Payments	
a	2019 estimated tax pymts and 2018 overpayment credited to 2019	6a 6b 6c 6d
b	Exempt foreign organizations – tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments Add lines 6a through 6d	7 0. 8 9 674. 10 11
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ► Refunded	

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? **1 a** Yes **X**

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition **1 b** Yes **X**
If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file **Form 1120-POL** for this year? **1 c** Yes **X**

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ **0.** (2) On foundation managers ► \$ **0.** **2** Yes **X**

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ **0.** **3** Yes **X**

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities **4 a** Yes **X**

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes **4 a** Yes **X**

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year? **4 b** N/A **5** Yes **X**

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by *General Instruction T*. **6** Yes **X**

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? **7** Yes **X**

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV **8 a** Enter the states to which the foundation reports or with which it is registered. See instructions ► **N/A**

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If 'No,' attach explanation **8 b** Yes **X** **9** Yes **X**

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If 'Yes,' complete Part XIV **10** Yes **X** **Q**

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
11		<input checked="" type="checkbox"/> X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12		<input checked="" type="checkbox"/> X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	► N/A	<input checked="" type="checkbox"/> X	
14	The books are in care of ► THOMAS JACKSON Telephone no ► Located at ► 1102 NORTH FORT FISHER BLVD. CAROLINA BEACH ZIP + 4 ► 28428	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> 15	<input type="checkbox"/> N/A ► <input type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
16		<input checked="" type="checkbox"/> X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1 a	During the year, did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<input type="checkbox"/> 1 b	<input type="checkbox"/> N/A
	Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	<input type="checkbox"/> 1 c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	<input type="checkbox"/> 2 b	<input type="checkbox"/> N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	<input type="checkbox"/> 3 b	<input type="checkbox"/> N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> 4 a	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<input type="checkbox"/> 4 b	<input checked="" type="checkbox"/> X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year, did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		5 b	N/A
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If 'Yes' to 6b, file Form 8870		6 b	X
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?			N/A
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBORAH JACKSON 1102 NORTH FORT FISHER BLVD. CAROLINA BEACH, NC 28428	President 2.00	0.	0.	0.
THOMAS JACKSON 1102 NORTH FORT FISHER BLVD. CAROLINA BEACH, NC 28428	Vice Presiden 2.00	0.	0.	0.
ADELE STONES 1102 NORTH FORT FISHER BLVD. CAROLINA BEACH, NC 28428	Director 2.00	0.	0.	0.
----- ----- -----				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None ----- ----- ----- ----- ----- -----				

Total number of other employees paid over \$50,000

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services	►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3		

All other program-related investments. See instructions.

3		

Total. Add lines 1 through 3

0.

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Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes
 a Average monthly fair market value of securities

1 a

1 b

1 c

1 d

0.

1 e

2

3

4

5

0.

6

0.

b Average of monthly cash balances

c Fair market value of all other assets (see instructions)

d Total (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and

1c (attach detailed explanation)

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities Enter 1-1/2% of line 3
 (for greater amount, see instructions)

5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4

6 Minimum investment return. Enter 5% of line 5

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1 Minimum investment return from Part X, line 6

1

2a Tax on investment income for 2019 from Part VI, line 5

2a

674.

2b

b Income tax for 2019 (This does not include the tax from Part VI)

2c

674.

3

-674.

Add lines 2a and 2b

3

3 Distributable amount before adjustments Subtract line 2c from line 1

4

4 Recoveries of amounts treated as qualifying distributions.

5

5 Add lines 3 and 4

6

6 Deduction from distributable amount (see instructions)

7

7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1

0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes
 a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26

1 a

185,326.

1 b

2

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes

3

3 Amounts set aside for specific charitable projects that satisfy the

3 a

3 b

4

185,326.

a Suitability test (prior IRS approval required)

5

b Cash distribution test (attach the required schedule)

6

4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4

7

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.
 Enter 1% of Part I, line 27b See instructions

8

6 Adjusted qualifying distributions. Subtract line 5 from line 4

9

185,326.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2019				0.
a Enter amount for 2018 only				
b Total for prior years 20 ___, 20 ___, 20 ___		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014 51,071.				
b From 2015 62,306.				
c From 2016 56,238.				
d From 2017 234,375.				
e From 2018 178,523.				
f Total of lines 3a through e 582,513.				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 185,326.				
a Applied to 2018, but not more than line 2a 0.				
b Applied to undistributed income of prior years (Election required – see instructions) 0.				
c Treated as distributions out of corpus (Election required – see instructions) 0.				
d Applied to 2019 distributable amount 0.				
e Remaining amount distributed out of corpus 185,326.				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a)) 0.				0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 767,839.				
b Prior years' undistributed income Subtract line 4b from line 2b 0.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0.				
d Subtract line 6c from line 6b Taxable amount – see instructions 0.				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions 0.				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 0.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions) 0.				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) 51,071.				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a 716,768.				
10 Analysis of line 9				
a Excess from 2015 62,306.				
b Excess from 2016 56,238.				
c Excess from 2017 234,375.				
d Excess from 2018 178,523.				
e Excess from 2019 185,326.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Statement 6

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Statement 7

b The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

c Any submission deadlines

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Statement 8				
Total			► 3a	134,683.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					1,242.
4 Dividends and interest from securities					46,203.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					26.
8 Gain or (loss) from sales of assets other than inventory					36,889.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					84,360.
13 Total. Add line 12, columns (b), (d), and (e)					84,360.
				13	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3) Rental of facilities, equipment, or other assets	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here ► Deborah Jackson | 3-25-2020 ► President
Signature of officer or trustee Date Title
May the IRS discuss this return with the preparer shown below? See instructions.
 Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	<u>Deborah Jackson</u>		<u>3/20/20</u>		<u>319507577</u>
	Firm's name ► <u>Brian L. Dunn</u>	Firm's EIN ►			
Firm's address ► <u>P.O. Box 900</u>	Phone no				
<u>Diablo, CA 94528</u>					

KEYS OPEN DOORS FOUNDATION, INC.

46-3283008

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 26.	\$ 0.	\$ 0.
Total	\$ 26.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	\$ 3,850.	\$ 3,850.	\$ 3,850.	\$ 3,850.
Total	\$ 3,850.	\$ 3,850.	\$ 3,850.	\$ 3,850.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT	\$ 5,279.	\$ 5,279.	\$ 5,279.	\$ 5,279.
OTHER	13,045.	13,045.	13,045.	13,045.
OTHER	356.	356.	356.	356.
TAX PREPARATION	2,588.	2,588.	2,588.	2,588.
Total	\$ 21,268.	\$ 21,268.	\$ 21,268.	\$ 21,268.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL INCOME TAX	\$ 2,607.	\$ 2,607.	\$ 2,607.	\$ 2,607.
FOREIGN TAXES ON INVESTMENT INCOME	1,548.	1,548.	1,548.	1,548.
Total	\$ 4,155.	\$ 4,155.	\$ 4,155.	\$ 4,155.

2019

Federal Statements

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KEYS OPEN DOORS FOUNDATION, INC.

46-3283008

3/21/20

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Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BOOK:TAX DIFFERENCES	\$ -985.	\$ -985.	\$ -985.	\$ -985.
MISCELLANEOUS	264.	264.	264.	264.
Rental Expenses	22,091.	22,091.	22,091.	22,091.
Total	<u>\$ 21,370.</u>	<u>\$ 21,370.</u>	<u>\$ 21,370.</u>	<u>\$ 21,370.</u>

Statement 6
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

DEBORAH JACKSON
 THOMAS JACKSON

Statement 7
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: Adele Stones
 Name: Adele Stones
 Care Of:
 Street Address: 1402 Washington St.
 City, State, Zip Code: Key West, FL 33030
 Telephone:
 E-Mail Address:
 Form and Content: Written Application
 Submission Deadlines:
 Restrictions on Awards:

Statement 8
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Literacy Volunteers of America 2405 North Roosevelt Boulevard Key West FL 33040	PC	No Restrictions	\$ 26,100.	

KEYS OPEN DOORS FOUNDATION, INC.

46-3283008

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Relay for Life Lower Keys PO Box 5816 Key West FL 33040		PC	No Restrictions	\$ 1,000.
Hickory Ntl Gorge Outreach 2594 Memorial Highway Lake Lure NC 28746		PC	No Restrictions	1,000.
Scleroderma Foundation 3930 Oaks Clubhouse Dr #206 Pompano Beach FL 33069		PC	No Restrictions	1,500.
Zonta Club of Key West 1508 Washington St Key West FL 33040		PC	No Restrictions	1,000.
Key West Theater 524 Eaton St Key West FL 33040		PC	NO RESTRICTIONS	201.
MCSO Animal Farm 5501 College Rd Key West FL 33040		PC	NO RESTRICTIONS	500.
Historic Florida Keys Foundation 510 Greene St Key West FL 33040		PC	NO RESTRICTIONS	500.
Navy League Key West Council 3340 N. Roosevelt Blvd Key West FL 33040		PC	NO RESTRICTIONS	1,000.
Red Barn Actor's Studio PO Box 707 Key West FL 33040		PC	NO RESTRICTIONS	1,500.
Cosmore Foundation Inc. 1706 Grassy Knob Rd Rutherford NC 28134		PC	NO RESTRICTIONS	1,500.
Key West Literary Seminar 717 Love Lane Key West FL 33040		PC	NO RESTRICTIONS	15,000.
One World One Canvas 1077 Hawksbill Lane Sugarloaf Key FL 33042		PC	NO RESTRICTIONS	6,000.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Womankind 1511 Truman Ave Key West FL 33040		PC	NO RESTRICTIONS	\$ 2,000.
Lake Lure Flowering Bridge PO Box 125 Lake Lure NC 28746		PC	NO RESTRICTIONS	500.
Key West Wildlife Center PO Box 2297 Key West FL 33045		PC	NO RESTRICTIONS	1,000.
Dr. Martin Luther King Scholarship Fund PO Box 1825 Key West FL 33040		PC	NO RESTRICTIONS	1,000.
Sister Season Fund PO Box 4535 Key West FL 33041		PC	NO RESTRICTIONS	1,000.
Keys to be the Change 1208 Watson St Key West FL 33040		PC	NO RESTRICTIONS	31,000.
Star of the Sea Outreach Mission 5640 Maloney Ave Key West FL 33040		PC	NO RESTRICTIONS	25,000.
Key West SPCA 5711 College Rd. Key West FL 33040		PC	NO RESTRICTIONS	8,500.
Key West United Methodist Church 600 Eaton St Key West FL 33040		PC	NO RESTRICTIONS	500.
Poinciana Elementary School 2825 Airport Rd. N Naples FL 34105		PC	NO RESTRICTIONS	500.
Key West Sailing Club 705 Palm Avenue Key West FL 33040		PC	NO RESTRICTIONS	1,000.
PAWS PO Box 1037 Lynnwood WA 98046		PC	NO RESTRICTIONS	500.

KEYS OPEN DOORS FOUNDATION, INC.

46-3283008

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Ocean Cure 607 North Lake Park Blvd Carolina Beach NC 28428		PC	NO RESTRICTIONS	\$ 500.
WARM 5058 Wrightsville Ave Wilmington NC 28403		PC	NO RESTRICTIONS	1,000.
Pleasure Island Sea Turtles PO Box 1743 Carolina Beach NC 28428		PC	NO RESTRICTIONS	500.
Rutherford County Humane Society 305 Buffalo Creek Rd Lake Lure NC 28746		PC	NO RESTRICTIONS	500.
Monroe County Education Foundation PO Box 2561 Key West FL 33045		PC	NO RESTRICTIONS	500.
Key West Cares 1205 4th St Key West FL 33040		PC	NO RESTRICTIONS	1,000.
Key West Harry Truman Foundation 111 Front St Key West FL 33040		PC	NO RESTRICTIONS	500.
Step Up for Soldiers Wilmington NC		PC	NO RESTRICTIONS	382.
Key West Firehouse Museum 1024 Grinnell St Key West FL 33040		PC	NO RESTRICTIONS	500.

Total \$ 134,683.