EXTENDED TO NOVEMBER 16, 2020 2949134003607 0

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

ENVELOPE POSTMARK DATE NOV 12 2020

For calendar year 2019 or tax year beginning , and ending

Name of foundation
CHARLES & MITCH OTA FOUNDATION
C/O BANK OF HAWAII

A Employer identification number
46-3255584

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 3170, DEPT 715

B Telephone number
808-694-4525

City or town, state or province, country, and ZIP or foreign postal code
HONOLULU, HI 96802-3170

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 16,015,321.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	232,792.		N/A	
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	4,273.	4,273.		STATEMENT 1
4	Dividends and interest from securities	248,549.	248,549.		STATEMENT 2
5a	Gross rents	427,536.	427,536.		STATEMENT 3
b	Net rental income or (loss) 374,786.				STATEMENT 4
6a	Net gain or (loss) from sale of assets not on line 10	47,348.			
b	Gross sales price for all assets on line 6a 798,045.				
7	Capital gain net income (from Part IV, line 2)		47,348.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	**Total** Add lines 1 through 11	960,498.	727,706.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 5	1,002.	0.		1,002.
b	Accounting fees STMT 6	9,882.	4,206.		5,676.
c	Other professional fees STMT 7	76,326.	53,428.		22,898.
17	Interest				
18	Taxes STMT 8	67,388.	50,788.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	2,336.	0.		2,336.
22	Printing and publications	9,030.	0.		9,030.
23	Other expenses STMT 9	54,422.	189.		54,233.
24	**Total operating and administrative expenses** Add lines 13 through 23	220,386.	108,611.		95,175.
25	Contributions, gifts, grants paid	405,000.			405,000.
26	**Total expenses and disbursements** Add lines 24 and 25	625,386.	108,611.		500,175.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	335,112.			
b	**Net investment income** (if negative, enter -0-)		619,095.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

Revenue / Operating and Administrative Expenses

3/4 A 1

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	131,565.	121,047.	121,047.
	2 Savings and temporary cash investments	135,786.	241,820.	241,820.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 4,790,000.			
	Less accumulated depreciation ▶	4,790,000.	4,790,000.	4,790,000.
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	9,460,836.	9,727,931.	10,862,454.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 11)	15,625.	0.	0.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	14,533,812.	14,880,798.	16,015,321.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	14,533,812.	14,880,798.	
	29 **Total net assets or fund balances**	14,533,812.	14,880,798.	
	30 **Total liabilities and net assets/fund balances**	14,533,812.	14,880,798.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	14,533,812.
2	Enter amount from Part I, line 27a	2	335,112.
3	Other increases not included in line 2 (itemize) ▶ RETURN PRIOR YEAR GRANTS	3	30,000.
4	Add lines 1, 2, and 3	4	14,898,924.
5	Decreases not included in line 2 (itemize) ▶ AMOUNT OVER FUNDED BY MITCH OTA RLT	5	18,126.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	14,880,798.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	467,342.		444,383.	22,959.
b	330,703.		306,314.	24,389.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				22,959.
b				24,389.
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	47,348.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	198,759.	10,653,941.	.018656
2017			
2016			
2015			
2014			

2 Total of line 1, column (d)	2	.018656
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.018656
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	19,873,582.
5 Multiply line 4 by line 3	5	370,762.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,191.
7 Add lines 5 and 6	7	376,953.
8 Enter qualifying distributions from Part XII, line 4	8	500,175.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	6,191.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0.
3	Add lines 1 and 2			3	6,191.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,191.
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	15,649.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments. Add lines 6a through 6d			7	15,649.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	0.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	9,458.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	9,458.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ HI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BANK OF HAWAII Telephone no ▶ (808) 694-4525
Located at ▶ P.O. BOX 3170, HONOLULU, HI ZIP+4 ▶ 96802-3170

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES H. SEKI P.O. BOX 3170 HONOLULU, HI 96802-3170	PRESIDENT 1.00	0.	0.	0.
DOREEN L. MIZUKI P.O. BOX 3170 HONOLULU, HI 96802-3170	SECRETARY & TREASURER 1.00	0.	0.	0.
RYAN ODANAKA P.O. BOX 3170 HONOLULU, HI 96802-3170	VP, DIRECTOR 0.00	0.	0.	0.
LESLIE T. OKAMURA P.O. BOX 3170 HONOLULU, HI 96802-3170	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2019)

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	15,027,594.
b	Average of monthly cash balances		1b	358,630.
c	Fair market value of all other assets		1c	4,790,001.
d	**Total** (add lines 1a, b, and c)		1d	20,176,225.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	20,176,225.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	302,643.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	19,873,582.
6	**Minimum investment return** Enter 5% of line 5		6	993,679.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	993,679.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 6,191.		
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	6,191.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	987,488.
4	Recoveries of amounts treated as qualifying distributions		4	30,000.
5	Add lines 3 and 4		5	1,017,488.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,017,488.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	500,175.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	500,175.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	6,191.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	493,984.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,017,488.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			327,774.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 500,175.				
a Applied to 2018, but not more than line 2a			327,774.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				172,401.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				845,087.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
LOKELANI INTERMEDIATE SCHOOL 1401 LILOA DRIVE KIHEI, HI 96753		PC	FOR VEX ROBOTICS WORLD CHAMPIONSHIP	16,500.
MAUI'S SON'S & DAUGHTERS OF THE NISEI VETERANTS 665 KAHULUI BEACH ROAD KAHULUI, HI 96732		PC	VETERANS CHRYSANTHEMUM BALL	15,000.
PEOPLE FOR EDUCATIONAL EQUALITY 660 WAINEE STREET, #I-107 LAHAINA, HI 76961		PC	OPERATING SUPPORT	10,000.
MAUI HIGH SCHOOL FOUNDATION 660 SOUTH LONO AVENUE KAHULUI, HI 96732		PC	PURCHASE 33 CHROMEBOOKS, ACCESSORIES, AND COMPUTER CHART - AVID PROGRAM	12,000.
MAUI HIGH SCHOOL FOUNDATION 660 SOUTH LONO AVENUE KAHULUI, HI 96732		PC	PURCHASE 300 NON-DATED STUDENT PLANNERS AVID PROGRAM STUDENTS	1,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	405,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAWAII COMMUNITY FOUNDATION 837 FORT STREET MALL HONOLULU, HI 96813		PC	TO FUND OTA FOUNDATION FUND	350,000.
Total from continuation sheets				350,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,273.	
4 Dividends and interest from securities			14	248,549.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property			16	374,786.	
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	47,348.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		674,956.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 674,956.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Signature of officer or trustee: Doreen J Mizuki | Date: 10/17/20 | Title: TREASURER ~~PRESIDENT~~

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JAY YAMAUCHI		SEP 0 4 2020		P00529803

Firm's name ▶ BANK OF HAWAII | Firm's EIN ▶ 99-0033900

Firm's address ▶ P.O. BOX 3170, DEPT. 715
HONOLULU, HI 96802-3170 | Phone no (888) 643-3888

Form **990-PF** (2019)

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545 0047

2019

Name of the organization	Employer identification number
CHARLES & MITCH OTA FOUNDATION C/O BANK OF HAWAII	46-3255584

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990 EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
CHARLES & MITCH OTA FOUNDATION C/O BANK OF HAWAII	46-3255584

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES OTA MARITAL TRUST P.O. BOX 3170 HONOLULU, HI 96802-3170	$ 232,792.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2		$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
3		$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
4		$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
5		$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
6		$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization

CHARLES & MITCH OTA FOUNDATION
C/O BANK OF HAWAII

Employer identification number

46-3255584

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
8		$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
9		$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
10		$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization
CHARLES & MITCH OTA FOUNDATION
C/O BANK OF HAWAII

Employer identification number
46-3255584

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization

CHARLES & MITCH OTA FOUNDATION
C/O BANK OF HAWAII

Employer identification number

46-3255584

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII #XXXXX6254	4,273.	4,273.	
TOTAL TO PART I, LINE 3	4,273.	4,273.	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII #135326254	248,549.	0.	248,549.	248,549.	
TO PART I, LINE 4	248,549.	0.	248,549.	248,549.	

FORM 990-PF	RENTAL INCOME	STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND 368 LEHUAKONA, KAHULUI MAUI	1	427,536.
TOTAL TO FORM 990-PF, PART I, LINE 5A		427,536.

FORM 990-PF	RENTAL EXPENSES	STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
GENERAL EXCISE TAXES		18,351.	
REAL PROPERTY TAXES		32,437.	
INSURANCE EXPENSES		189.	
ACCOUNTING FEES		1,773.	
- SUBTOTAL -	1		52,750.
TOTAL RENTAL EXPENSES			52,750.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			374,786.

FORM 990-PF | LEGAL FEES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1,002.	0.		1,002.
TO FM 990-PF, PG 1, LN 16A	1,002.	0.		1,002.

FORM 990-PF | ACCOUNTING FEES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,109.	2,433.		5,676.
ACCOUNTING FEES	1,773.	1,773.		0.
TO FORM 990-PF, PG 1, LN 16B	9,882.	4,206.		5,676.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOH INVESTMENT MGMT FEES	76,326.	53,428.		22,898.
TO FORM 990-PF, PG 1, LN 16C	76,326.	53,428.		22,898.

FORM 990-PF | TAXES | STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2018 FEDERAL EXTENSION PAYMENT	16,600.	0.		0.
GENERAL EXCISE TAXES	18,351.	18,351.		0.
REAL PROPERTY TAXES	32,437.	32,437.		0.
TO FORM 990-PF, PG 1, LN 18	67,388.	50,788.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANTS ADMINISTRATION FEES	50,000.	0.		50,000.
MISCELLANEOUS ADMIN EXPENSES	4,196.	0.		4,196.
DCCA FILING FEES	37.	0.		37.
INSURANCE EXPENSES	189.	189.		0.
TO FORM 990-PF, PG 1, LN 23	54,422.	189.		54,233.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT INV	COST	9,727,931.	10,862,454.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,727,931.	10,862,454.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OVERPAID REFUND OF SECURITY DEPOSIT	15,625.	0.	0.
TO FORM 990-PF, PART II, LINE 15	15,625.	0.	0.

CHARLES & MITCH OTA FOUNDATION
EIN: 46-3255584
FORM 990-PF, PART II, INVESTMENTS - OTHER
FOR THE YEAR ENDED 12/31/2019

Description	Units	Book Value	Market Value
00828EDC0 AFRICAN DEVELOPMENT BANK SR UNSECURED 3% 09/20/2023	25,000 00	24,952 75	26,172 25
02665WBS9 AMERICAN HONDA FINANCE FLTG SR UNSECURED 2 08913% 07/20/2020	10,000 00	10,015 00	10,011 30
026874DK0 AMERICAN INTL GROUP SR UNSECURED 4 2% 04/01/2028-2028	5,000 00	4,822 50	5,504 05
032654AJ4 ANALOG DEVICES SR UNSECURED 3 9% 12/15/2025-2025	10,000 00	9,821 30	10,751 00
037833AK6 APPLE INC SR UNSECURED 2 4% 05/03/2023	20,000 00	19,275 40	20,341 20
084670BS6 BERKSHIRE HATHAWAY INC SR UNSECURED 3 125% 03/15/2026-2025	10,000 00	9,662 60	10,540 10
29364WAV0 ENTERGY LOUISIANA LLC SECURED 4 95% 01/15/2045-2025	15,000 00	15,390 80	16,090 35
29365TAD6 ENTERGY TEXAS INC SECURED 5 15% 06/01/2045-2025	15,000 00	15,273 60	16,127 85
30231GBD3 EXXON MOBIL CORP SR UNSECURED 2 275% 08/16/2026-2026	15,000 00	15,000 00	15,101 25
3130AERV4 FEDERAL HOME LOAN BANK UNSECURED 3 125% 09/12/2025	100,000 00	99,534 00	106,811 00
3130AGFP5 FEDERAL HOME LOAN BANK UNSECURED 2 5% 06/12/2026	25,000 00	25,531 00	25,943 00
313383WD9 FEDERAL HOME LOAN BANK UNSECURED 3 125% 09/09/2022	125,000 00	125,640 25	129,997 50
313383ZU8 FEDERAL HOME LOAN BANK UNSECURED 3% 09/10/2021	200,000 00	200,325 68	204,838 00
3133EJ2D0 FEDERAL FARM CREDIT BANK UNSECURED 3 43% 12/06/2028	45,000 00	46,469 25	49,722 75
3133EJR92 FEDERAL FARM CREDIT BANK FLOAT RATE 31508% 11/08/2021	20,000 00	19,984 40	19,926 20
3133EK5E2 FEDERAL FARM CREDIT BANK UNSECURED 2 87% 11/04/2032-2020	25,000 00	25,000 00	24,821 50
3133EKEA0 FEDERAL FARM CREDIT BANK UNSECURED 3 27% 03/22/2029-2022	50,000 00	50,025 00	50,785 00
3134GUSR2 FEDERAL HOME LOAN MORTGAGE CORP UNSECURED 1 9% 11/27/2023-2020	25,000 00	24,983 75	24,880 50
38141EC23 GOLDMAN SACHS GROUP INC SR UNSECURED 3 85% 07/08/2024-2024	9,000 00	8,794 80	9,519 30
41978CBJ3 HAWAII ST ARPTS TXBL-REF-SER-A 2 97% 07/01/2039-2029	20,000 00	20,000 00	19,294 80
438687KW4 HONOLULU CITY & CNTY HI TXBL-REF-SER J 2 168% 08/01/2027-2019	25,000 00	25,000 00	24,580 75
438701Y40 HONOLULU CITY & CNTY HI WSTWTR SYS REVENUE TXBL REF SECOND BOND RESOLUTION-JR 2 495% 07/01/2027-2019	20,000 00	20,000 00	20,284 20
45818WBP0 INTER-AMERICAN DEVEL BK FLOATING SR UNSECURED 1 28888% 07/15/2022	5,000 00	4,996 20	4,999 30
45866FAD6 INTERCONTINENTAL EXCHANGE INC SR UNSECURED 3 75% 12/01/2025-2025	6,000 00	6,013 08	6,454 80
461070AR5 INTERSTATE POWER & LIGHT SR UNSECURED 3 5% 09/30/2049-2049	15,000 00	14,950 20	14,717 70
46132FAB6 INVESCO FINANCE PLC SR UNSECURED 4% 01/30/2024	20,000 00	19,828 00	21,260 60
46623EKG3 JP MORGAN CHASE & CO SR UNSECURED 2 295% 08/15/2021-2020	10,000 00	9,894 53	10,024 60
46647PAX4 JPMORGAN CHASE & CO SR UNSECURED VAR RT 4 452% 12/05/2029-2028	5,000 00	5,579 50	5,690 45
48305QAC7 KAISER FOUNDATION HOSPITAL SR UNSECURED 3 15% 05/01/2027-2027	20,000 00	19,018 00	20,892 60
500769HK3 KFW SR UNSECURED 1 625% 05/29/2020	40,000 00	39,988 00	39,991 60
534187BA6 LINCOLN NATL CORP SR UNSECURED 7% 06/15/2040	10,000 00	12,672 80	14,229 70
594918AW4 MICROSOFT CORP SR UNSECURED 3 625% 12/15/2023	15,000 00	15,136 80	15,968 85
595620AN5 MIDAMERICAN ENERGY CO SECURED 4 4% 10/15/2044-2044	20,000 00	23,166 85	23,600 80
637432NP6 NATIONAL RURAL UTILITIES SECURED 3 4% 02/07/2028-2027	25,000 00	25,808 00	26,601 25
665859AU8 NORTHERN TRUST CORP SR UNSECURED 3 15% 05/03/2029-2029	15,000 00	14,999 85	15,759 75
66989HAG3 NOVARTIS CAPITAL CORP SR UNSECURED 3 4% 05/06/2024	15,000 00	15,107 80	15,885 75
6903534J3 OVERSEAS PRIVATE INV CORP SR UNSECURED FLT RT 4% 09/15/2025-2018	25,000 00	25,000 00	25,000 00
6903534U8 OVERSEAS PRIVATE INV CORP SR UNSECURED FLT RT 4% 09/15/2026-2018	75,000 00	75,000 00	75,000 00
717081EP4 PFIZER INC SR UNSECURED 3 6% 09/15/2028-2028	10,000 00	9,921 10	10,966 80
742651DW9 PRIVATE EXPORT FUNDING SECURED 3 25% 06/15/2025	8,000 00	8,020 00	8,526 08
74456QBZ8 PUB SVC ELEC & GAS SECURED 3 85% 05/01/2049-2048	10,000 00	11,475 00	11,265 30
78013XW61 ROYAL BANK OF CANADA SR UNSECURED FLTG RT 2 033% 10/05/2023	10,000 00	9,953 55	10,075 10
78355HKF5 RYDER SYSTEM INC SR UNSECURED 2 5% 09/01/2022-2022	10,000 00	10,131 30	10,051 10
822582BQ4 SHELL INTERNATIONAL SR UNSECURED 4% 05/10/2046	10,000 00	10,019 40	11,396 10
845011AA3 SOUTHWEST GAS CORP SR UNSECURED 3 7% 04/01/2028-2028	15,000 00	16,069 20	16,103 55
880591EP3 TENNESSEE VALLEY AUTH SR UNSECURED 3 5% 12/15/2042	35,000 00	35,239 21	39,273 85
89153VAL3 TOTAL CAPITAL INTL SA SR UNSECURED 3 75% 04/10/2024	10,000 00	10,059 00	10,711 20
911312BU9 UNITED PARCEL SERVICE SR UNSECURED 2 5% 09/01/2029-2029	5,000 00	4,984 55	4,988 80
91159HHM5 US BANCORP SUBORDINATED 3 1% 04/27/2026-2026	10,000 00	9,960 50	10,411 50
912810QA9 US TREASURY BONDS 3 5% 02/15/2039	110,000 00	114,809 38	132,038 50
912810RJ9 US TREASURY BONDS 3% 11/15/2044	130,000 00	134,871 87	145,234 70
9128283W8 US TREASURY NOTES 2 75% 02/15/2028	25,000 00	25,166 02	26,653 25

CHARLES & MITCH OTA FOUNDATION
EIN: 46-3255584
FORM 990-PF, PART II, INVESTMENTS - OTHER
FOR THE YEAR ENDED 12/31/2019

Description	Units	Book Value	Market Value
9128283Z1 US TREASURY NOTES 2 75% 02/28/2025	140,000 00	138,353 91	147,240 80
9128284Z0 US TREASURY NOTES 2 75% 08/31/2025	95,000 00	93,596 09	100,150 90
9128285D8 US TREASURY NOTES 2 875% 09/30/2023	100,000 00	99,857 43	104,441 00
9128285J5 US TREASURY NOTES 3% 10/31/2025	100,000 00	100,191 41	106,879 00
9128285Q9 US TREASURY NOTES 2 75% 11/30/2020	100,000 00	99,957 03	100,988 00
912828NT3 US TREASURY NOTES 2 625% 08/15/2020	115,000 00	114,652 73	115,692 30
912828PC8 US TREASURY NOTES 2 625% 11/15/2020	66,000 00	65,742 19	66,554 40
912828VS6 US TREASURY NOTES 2 5% 08/15/2023	50,000 00	49,080 08	51,498 00
912828X88 US TREASURY NOTES 2 375% 05/15/2027	45,000 00	42,734 18	46,678 95
921943858 VANGUARD FTSE DEVELOPED ETF	43,090 00	1,761,202 03	1,898,545 40
922042858 VANGUARD FTSE EMERGING MARKETS ETF	12,605 00	512,042 22	560,544 35
922908736 VANGUARD GROWTH ETF	13,479 00	1,972,122 71	2,455,469 43
922908744 VANGUARD VALUE ETF	22,550 00	2,419,065 11	2,702,617 50
922908751 VANGUARD SMALL CAP ETF	4,705 00	705,992 44	779,336 20
Total Investments - Other		**9,727,931.33**	**10,862,453.66**