

Form **990**  
(Rev. January 2020)  
Department of the Treasury  
Internal Revenue Service

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No 1545-0047  
**2019**  
Open to Public Inspection

**A** For the 2019 calendar year, or tax year beginning and ending

**B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Final return/terminated  
 Amended return  
 Application pending

**C** Name of organization: **Jeffersonian Project**  
 Doing business as **ALEC Action**  
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite: **2900 Crystal Drive, 6th Floor**  
 City or town, state or province, country, and ZIP or foreign postal code: **Arlington, VA 22202**  
**F** Name and address of principal officer: **Mrs. Lisa B. Nelson same as C above**

**D** Employer identification number: **46-2233126**

**E** Telephone number: **(703) 373-0933**

**G** Gross receipts \$: **46,132.**

**H(a)** Is this a group return for subordinates?  Yes  No  
**H(b)** Are all subordinates included?  Yes  No  
 If "No," attach a list. (see instructions)

**I** Tax-exempt status:  501(c)(3)  501(c)( **4** ) (insert no.)  4947(a)(1) or  527

**J** Website: ▶ **www.alecaction.org**

**K** Form of organization:  Corporation  Trust  Association  Other ▶

**L** Year of formation: **2012** **M** State of legal domicile: **DC**

**Part I Summary**

|                         |                             |   |                                |           |
|-------------------------|-----------------------------|---|--------------------------------|-----------|
| Activities & Governance | 1                           | Briefly describe the organization's mission or most significant activities: <b>Educate the public and government policy makers by providing nonpartisan research.</b> |                                |           |
|                         | 2                           | Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.                               |                                |           |
|                         | 3                           | Number of voting members of the governing body (Part VI, line 1a)   | 3                              |           |
|                         | 4                           | Number of independent voting members of the governing body (Part VI, line 1b)   | 3                              |           |
|                         | 5                           | Total number of individuals employed in calendar year 2019 (Part V, line 2a)  | 0                              |           |
|                         | 6                           | Total number of volunteers (estimate if necessary)  | 0                              |           |
|                         | 7a                          | Total unrelated business revenue from Part VIII, column (C), line 12  | 0.                             |           |
|                         | 7b                          | Net unrelated business taxable income from Form 990-T, line 39  | 0.                             |           |
| Revenue                 | 8                           | Contributions and grants (Part VIII, line 1h)   | 215,000.                       | 31,800.   |
|                         | 9                           | Program service revenue (Part VIII, line 2g)  | 0.                             | 0.        |
|                         | 10                          | Investment income (Part VIII, column (A), lines 3, 4, and 7d)   | 0.                             | 0.        |
|                         | 11                          | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)  | 0.                             | 14,332.   |
|                         | 12                          | Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)  | 215,000.                       | 46,132.   |
|                         | 13                          | Grants and similar amounts paid (Part IX, column (A), lines 1-3)  | 0.                             | 0.        |
|                         | 14                          | Benefits paid to or for members (Part IX, column (A), line 4)   | 0.                             | 0.        |
|                         | 15                          | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)   | 103,544.                       | 85,074.   |
|                         | 16a                         | Professional fundraising fees (Part IX, column (A), line 11e)   | 0.                             | 0.        |
|                         | 16b                         | Total fundraising expenses (Part IX, column (D), line 25)   | 0.                             | 0.        |
| Expenses                | 17                          | Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)  | 143,144.                       | 99,044.   |
|                         | 18                          | Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)   | 246,688.                       | 184,118.  |
|                         | 19                          | Revenue less expenses. Subtract line 18 from line 12  | -31,688.                       | -137,986. |
|                         | Net Assets or Fund Balances | 20  | Total assets (Part X, line 16) | 308,968.  |
| 21                      |                             | Total liabilities (Part X, line 26)   | 385,371.                       | 431,482.  |
| 22                      |                             | Net assets or fund balances. Subtract line 21 from line 20  | -76,403.                       | -214,389. |

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

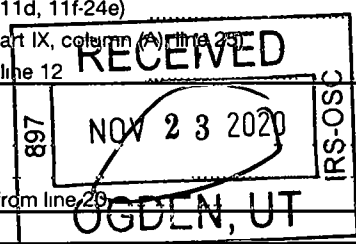
Sign Here: **Lisa Bowen** Signature of officer, Date: **10/26/2020**

Type or print name and title: **Lisa Bowen, CFO**

Paid Preparer Use Only: Print/Type preparer's name: **Thomas J. Raffa**, Preparer's signature: *[Signature]*, Date: **10/26/2020**, Check if self-employed: , PTIN: **P00916458**

Firm's name: **Marcum LLP**, Firm's EIN: **11-1986323**

Firm's address: **1899 L Street NW, Suite 850 Washington, DC 20036**, Phone no.: **(202) 227-4000**



SCANNED Expenses I 9 26 99

9-27

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

The mission of the Jeffersonian Project is to educate the public and government policy makers by providing nonpartisan research on current events and other issues of concern to the public and government policy makers.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes  No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes  No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code ) (Expenses \$ 157,026. including grants of \$ ) (Revenue \$ )

The Jeffersonian Project prepares information and documents to educate the public as well as Congress on various areas, including health care, civil society, welfare, education, the national budget and the environment.

4b (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 157,026.

BDJOR  
46-2233126

Part IV Checklist of Required Schedules

|  | Yes | No |
|--|-----|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?<br><i>If "Yes," complete Schedule A</i>  |     | X  |
| 2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?   | X   |    |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>  |     | X  |
| 4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>   |     |    |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>   |     | X  |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>  |     | X  |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>  |     | X  |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>   |     | X  |
| 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>            |     | X  |
| 10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>   |     | X  |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable  |     |    |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>   | X   |    |
| b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>  |     | X  |
| c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>  |     | X  |
| d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>   |     | X  |
| e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>   |     | X  |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>  | X   |    |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>  |     | X  |
| b Was the organization included in consolidated, independent audited financial statements for the tax year?<br><i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>  | X   |    |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>  |     | X  |
| 14a Did the organization maintain an office, employees, or agents outside of the United States?  |     | X  |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> |     | X  |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>   |     | X  |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>   |     | X  |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>   |     | X  |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>   |     | X  |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>   |     | X  |
| 20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>   |     | X  |
| b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?   |     |    |
| 21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>  |     | X  |

**Part IV Checklist of Required Schedules** (continued)

|  | Yes | No |
|--|-----|----|
| 22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>  |     | X  |
| 23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>   | X   |    |
| 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>  |     | X  |
| b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?  |     |    |
| c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?   |     |    |
| d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?  |     |    |
| 25a <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>   |     | X  |
| b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>   |     | X  |
| 26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>   |     | X  |
| 27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> |     | X  |
| 28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions)   |     |    |
| a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>  |     | X  |
| b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>   |     | X  |
| c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>   |     | X  |
| 29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>   |     | X  |
| 30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>   |     | X  |
| 31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>   |     | X  |
| 32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>   |     | X  |
| 33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>   |     | X  |
| 34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>   | X   |    |
| 35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?  |     | X  |
| b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>   |     |    |
| 36 <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>  |     |    |
| 37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>  |     | X  |
| 38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?<br><b>Note:</b> All Form 990 filers are required to complete Schedule O  | X   |    |

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

|  | Yes | No |
|--|-----|----|
| 1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable  |     |    |
| b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable  |     |    |
| c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | X   |    |

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, description, and Yes/No checkboxes. Includes questions 2a through 16 regarding employee reporting, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

|    |  | Yes | No |
|----|--|-----|----|
| 1a | Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. |     |    |
| 1b | Enter the number of voting members included on line 1a, above, who are independent.  |     |    |
| 2  | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?  |     | X  |
| 3  | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?  | X   |    |
| 4  | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?   |     | X  |
| 5  | Did the organization become aware during the year of a significant diversion of the organization's assets?   |     | X  |
| 6  | Did the organization have members or stockholders?   | X   |    |
| 7a | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?   | X   |    |
| 7b | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?  | X   |    |
| 8  | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:  |     |    |
| 8a | a The governing body?  |     | X  |
| 8b | b Each committee with authority to act on behalf of the governing body?  |     | X  |
| 9  | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.  |     | X  |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

|     |  | Yes | No |
|-----|--|-----|----|
| 10a | Did the organization have local chapters, branches, or affiliates?   |     | X  |
| 10b | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?   |     |    |
| 11a | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?  |     | X  |
| 11b | Describe in Schedule O the process, if any, used by the organization to review this Form 990.  |     |    |
| 12a | Did the organization have a written conflict of interest policy? If "No," go to line 13.   |     | X  |
| 12b | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?  |     |    |
| 12c | Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done.  |     |    |
| 13  | Did the organization have a written whistleblower policy?  | X   |    |
| 14  | Did the organization have a written document retention and destruction policy?   | X   |    |
| 15  | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?   |     |    |
| 15a | a The organization's CEO, Executive Director, or top management official   |     | X  |
| 15b | b Other officers or key employees of the organization. If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).   |     | X  |
| 16a | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?  |     | X  |
| 16b | If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? |     |    |

**Section C. Disclosure**

- 17 List the states with which a copy of this Form 990 is required to be filed **AR, CO, CT, FL, GA, HI, IL, KS, KY, MD, MS, MO**
- 18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain on Schedule O)
- 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records **Lisa Bowen, CFO - (703) 373-0933**  
**2900 Crystal Drive, 6th Floor, Arlington, VA 22202**

See Schedule O for full list of states





**Part VIII** Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

|   |  |   |               | (A)                       | (B)                                | (C)                        | (D)  |  |
|---|--|---|---------------|---------------------------|------------------------------------|----------------------------|--|--|
|   |  |   |               | Total revenue             | Related or exempt function revenue | Unrelated business revenue | Revenue excluded from tax under sections 512 - 514 |  |
| <b>Contributions, Gifts, Grants and Other Similar Amounts</b> | 1 a  | Federated campaigns   | 1a            |                           |                                    |                            |  |  |
|   | b  | Membership dues   | 1b            |                           |                                    |                            |  |  |
|   | c  | Fundraising events  | 1c            |                           |                                    |                            |  |  |
|   | d  | Related organizations   | 1d            |                           |                                    |                            |  |  |
|   | e  | Government grants (contributions)   | 1e            |                           |                                    |                            |  |  |
|   | f  | All other contributions, gifts, grants, and similar amounts not included above  | 1f            | 31,800.                   |                                    |                            |  |  |
|   | g  | Noncash contributions included in lines 1a-1f   | 1g            | \$                        |                                    |                            |  |  |
|   | h  | <b>Total.</b> Add lines 1a-1f   |               |                           | 31,800.                            |                            |  |  |
| <b>Program Service Revenue</b>                                | 2 a  |   | Business Code |                           |                                    |                            |  |  |
|   | b  |   |               |                           |                                    |                            |  |  |
|   | c  |   |               |                           |                                    |                            |  |  |
|   | d  |   |               |                           |                                    |                            |  |  |
|   | e  |   |               |                           |                                    |                            |  |  |
|   | f  | All other program service revenue   |               |                           |                                    |                            |  |  |
|   | g  | <b>Total.</b> Add lines 2a-2f   |               |                           |                                    |                            |  |  |
| <b>Other Revenue</b>  | 3  | Investment income (including dividends, interest, and other similar amounts)  |               |                           |                                    |                            |  |  |
|   | 4  | Income from investment of tax-exempt bond proceeds  |               |                           |                                    |                            |  |  |
|   | 5  | Royalties   |               |                           |                                    |                            |  |  |
|   | 6 a  | Gross rents   | 6a            | (i) Real (ii) Personal    |                                    |                            |  |  |
|   |  | Less rental expenses  | 6b            |                           |                                    |                            |  |  |
|   |  | Rental income or (loss)   | 6c            |                           |                                    |                            |  |  |
|   | d  | Net rental income or (loss)   |               |                           |                                    |                            |  |  |
|   | 7 a  | Gross amount from sales of assets other than inventory  | 7a            | (i) Securities (ii) Other |                                    |                            |  |  |
|   |  | Less cost or other basis and sales expenses   | 7b            |                           |                                    |                            |  |  |
|   |  | Gain or (loss)  | 7c            |                           |                                    |                            |  |  |
|   | d  | Net gain or (loss)  |               |                           |                                    |                            |  |  |
|   | 8 a  | Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 | 8a            |                           |                                    |                            |  |  |
|   |  | Less direct expenses  | 8b            |                           |                                    |                            |  |  |
|   |  | Net income or (loss) from fundraising events  |               |                           |                                    |                            |  |  |
| 9 a   | Gross income from gaming activities See Part IV, line 19 | 9a  |               |                           |                                    |                            |  |  |
|   | Less direct expenses                                     | 9b  |               |                           |                                    |                            |  |  |
|   | Net income or (loss) from gaming activities              |   |               |                           |                                    |                            |  |  |
| 10 a  | Gross sales of inventory, less returns and allowances    | 10a   |               |                           |                                    |                            |  |  |
|   | Less cost of goods sold                                  | 10b   |               |                           |                                    |                            |  |  |
|   | Net income or (loss) from sales of inventory             |   |               |                           |                                    |                            |  |  |
| <b>Miscellaneous Revenue</b>                                  | 11 a   | Other   | Business Code | 900099                    | 14,332.                            | 14,332.                    |  |  |
|   | b  |   |               |                           |                                    |                            |  |  |
|   | c  |   |               |                           |                                    |                            |  |  |
|   | d  | All other revenue   |               |                           |                                    |                            |  |  |
|   | e  | <b>Total.</b> Add lines 11a-11d   |               |                           | 14,332.                            |                            |  |  |
| 12  | <b>Total revenue.</b> See instructions                   |   |               | 46,132.                   | 14,332.                            | 0.                         | 0.   |  |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII   | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|---|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21  |                       |                                 |  |                             |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22   |                       |                                 |  |                             |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16  |                       |                                 |  |                             |
| 4 Benefits paid to or for members   |                       |                                 |  |                             |
| 5 Compensation of current officers, directors, trustees, and key employees  | 11,106.               | 7,182.                          | 3,924.                                 |                             |
| 6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)  |                       |                                 |  |                             |
| 7 Other salaries and wages  | 61,554.               | 54,287.                         | 7,267.                                 |                             |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)  | 1,833.                | 1,630.                          | 203.                                   |                             |
| 9 Other employee benefits   | 5,085.                | 4,543.                          | 542.                                   |                             |
| 10 Payroll taxes  | 5,496.                | 4,671.                          | 825.                                   |                             |
| 11 Fees for services (nonemployees)   |                       |                                 |  |                             |
| a Management  |                       |                                 |  |                             |
| b Legal   | 11,552.               |                                 | 11,552.                                |                             |
| c Accounting  | 500.                  | 425.                            | 75.                                    |                             |
| d Lobbying  |                       |                                 |  |                             |
| e Professional fundraising services. See Part IV, line 17   |                       |                                 |  |                             |
| f Investment management fees  |                       |                                 |  |                             |
| g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)  |                       |                                 |  |                             |
| 12 Advertising and promotion  |                       |                                 |  |                             |
| 13 Office expenses  | 116.                  | 99.                             | 17.                                    |                             |
| 14 Information technology   | 2,038.                | 1,732.                          | 306.                                   |                             |
| 15 Royalties  |                       |                                 |  |                             |
| 16 Occupancy  |                       |                                 |  |                             |
| 17 Travel   | 53.                   | 45.                             | 8.                                     |                             |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials   |                       |                                 |  |                             |
| 19 Conferences, conventions, and meetings   |                       |                                 |  |                             |
| 20 Interest   |                       |                                 |  |                             |
| 21 Payments to affiliates   |                       |                                 |  |                             |
| 22 Depreciation, depletion, and amortization  | 13,333.               | 11,333.                         | 2,000.                                 |                             |
| 23 Insurance  |                       |                                 |  |                             |
| 24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O) |                       |                                 |  |                             |
| a Subscriptions/research  | 68,968.               | 68,968.                         |  |                             |
| b Dues/memberships  | 2,484.                | 2,111.                          | 373.                                   |                             |
| c _____   |                       |                                 |  |                             |
| d _____   |                       |                                 |  |                             |
| e All other expenses _____  |                       |                                 |  |                             |
| 25 Total functional expenses. Add lines 1 through 24e   | 184,118.              | 157,026.                        | 27,092.                                | 0.                          |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.                                   |                       |                                 |  |                             |

Check here  if following SOP 98-2 (ASC 958-720)

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

|                             |   | (A)<br>Beginning of year  |             | (B)<br>End of year |           |
|-----------------------------|---|---|-------------|--------------------|-----------|
| Assets                      | 1   | Cash - non-interest-bearing   | 49,802.     | 1                  | 59,460.   |
|                             | 2   | Savings and temporary cash investments  |             | 2                  |           |
|                             | 3   | Pledges and grants receivable, net  | 100,000.    | 3                  | 11,800.   |
|                             | 4   | Accounts receivable, net  |             | 4                  |           |
|                             | 5   | Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons |             | 5                  |           |
|                             | 6   | Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)   |             | 6                  |           |
|                             | 7   | Notes and loans receivable, net   |             | 7                  |           |
|                             | 8   | Inventories for sale or use   |             | 8                  |           |
|                             | 9   | Prepaid expenses and deferred charges   | 145,833.    | 9                  | 145,833.  |
|                             | 10a   | Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D   | 10a 40,000. |                    |           |
|                             | b   | Less accumulated depreciation   | 10b 40,000. | 10c                | 0.        |
|                             | 11  | Investments - publicly traded securities  |             | 11                 |           |
|                             | 12  | Investments - other securities See Part IV, line 11   |             | 12                 |           |
|                             | 13  | Investments - program-related See Part IV, line 11  |             | 13                 |           |
|                             | 14  | Intangible assets   |             | 14                 |           |
|                             | 15  | Other assets See Part IV, line 11   |             | 15                 |           |
| 16                          | <b>Total assets.</b> Add lines 1 through 15 (must equal line 33)  | 308,968.  | 16          | 217,093.           |           |
| Liabilities                 | 17  | Accounts payable and accrued expenses   | 385,371.    | 17                 | 431,482.  |
|                             | 18  | Grants payable  |             | 18                 |           |
|                             | 19  | Deferred revenue  |             | 19                 |           |
|                             | 20  | Tax-exempt bond liabilities   |             | 20                 |           |
|                             | 21  | Escrow or custodial account liability Complete Part IV of Schedule D  |             | 21                 |           |
|                             | 22  | Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons      |             | 22                 |           |
|                             | 23  | Secured mortgages and notes payable to unrelated third parties  |             | 23                 |           |
|                             | 24  | Unsecured notes and loans payable to unrelated third parties  |             | 24                 |           |
|                             | 25  | Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D  |             | 25                 |           |
|                             | 26  | <b>Total liabilities.</b> Add lines 17 through 25   | 385,371.    | 26                 | 431,482.  |
| Net Assets or Fund Balances | Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33. |   |             |                    |           |
|                             | 27  | Net assets without donor restrictions   | -176,403.   | 27                 | -214,389. |
|                             | 28  | Net assets with donor restrictions  | 100,000.    | 28                 | 0.        |
|                             | Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.          |   |             |                    |           |
|                             | 29  | Capital stock or trust principal, or current funds  |             | 29                 |           |
|                             | 30  | Paid-in or capital surplus, or land, building, or equipment fund  |             | 30                 |           |
|                             | 31  | Retained earnings, endowment, accumulated income, or other funds  |             | 31                 |           |
|                             | 32  | <b>Total net assets or fund balances</b>  | -76,403.    | 32                 | -214,389. |
| 33                          | <b>Total liabilities and net assets/fund balances</b>   | 308,968.  | 33          | 217,093.           |           |

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

|    |   |    |           |
|----|---|----|-----------|
| 1  | Total revenue (must equal Part VIII, column (A), line 12)   | 1  | 46,132.   |
| 2  | Total expenses (must equal Part IX, column (A), line 25)  | 2  | 184,118.  |
| 3  | Revenue less expenses Subtract line 2 from line 1   | 3  | -137,986. |
| 4  | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))                     | 4  | -76,403.  |
| 5  | Net unrealized gains (losses) on investments  | 5  |           |
| 6  | Donated services and use of facilities  | 6  |           |
| 7  | Investment expenses   | 7  |           |
| 8  | Prior period adjustments  | 8  |           |
| 9  | Other changes in net assets or fund balances (explain on Schedule O)  | 9  | 0.        |
| 10 | Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 32, column (B)) | 10 | -214,389. |

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

|    |  | Yes | No |
|----|--|-----|----|
| 1  | Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____<br>If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O  |     |    |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis |     | X  |
| 2b | Were the organization's financial statements audited by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both<br><input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                | X   |    |
| 2c | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?<br>If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O   |     | X  |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?   |     | X  |
| 3b | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits   |     |    |

**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No 1545-0047

**2019**

Open to Public Inspection

Name of the organization

Jeffersonian Project

Employer identification number  
46-2233126

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6

|   | (a) Donor advised funds | (b) Funds and other accounts                             |
|---|-------------------------|--|
| 1 Total number at end of year   |                         |  |
| 2 Aggregate value of contributions to (during year)   |                         |  |
| 3 Aggregate value of grants from (during year)  |                         |  |
| 4 Aggregate value at end of year  |                         |  |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  |                         | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? |                         | <input type="checkbox"/> Yes <input type="checkbox"/> No |

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7

|   |   |
|---|---|
| 1 Purpose(s) of conservation easements held by the organization (check all that apply)  |   |
| <input type="checkbox"/> Preservation of land for public use (for example, recreation or education)   | <input type="checkbox"/> Preservation of a historically important land area |
| <input type="checkbox"/> Protection of natural habitat  | <input type="checkbox"/> Preservation of a certified historic structure     |
| <input type="checkbox"/> Preservation of open space   |   |
| 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year  |   |
| a Total number of conservation easements  | 2a  |
| b Total acreage restricted by conservation easements  | 2b  |
| c Number of conservation easements on a certified historic structure included in (a)  | 2c  |
| d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register  | 2d  |
| 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____   |   |
| 4 Number of states where property subject to conservation easement is located ▶ _____   |   |
| 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  | <input type="checkbox"/> Yes <input type="checkbox"/> No                    |
| 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____   |   |
| 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____  |   |
| 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?   | <input type="checkbox"/> Yes <input type="checkbox"/> No                    |
| 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements. |   |

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8

|   |            |
|---|------------|
| 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items |            |
| b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items   |            |
| (i) Revenue included on Form 990, Part VIII, line 1   | ▶ \$ _____ |
| (ii) Assets included in Form 990, Part X  | ▶ \$ _____ |
| 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.  |            |
| a Revenue included on Form 990, Part VIII, line 1   | ▶ \$ _____ |
| b Assets included in Form 990, Part X   | ▶ \$ _____ |

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply)
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

|  | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance                     |                  |                |                    |                      |                     |
| b Contributions                                  |                  |                |                    |                      |                     |
| c Net investment earnings, gains, and losses     |                  |                |                    |                      |                     |
| d Grants or scholarships                         |                  |                |                    |                      |                     |
| e Other expenditures for facilities and programs |                  |                |                    |                      |                     |
| f Administrative expenses                        |                  |                |                    |                      |                     |
| g End of year balance                            |                  |                |                    |                      |                     |

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment  \_\_\_\_\_ %
  - b Permanent endowment  \_\_\_\_\_ %
  - c Term endowment  \_\_\_\_\_ %
- The percentages on lines 2a, 2b, and 2c should equal 100%
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |  | Yes    | No |
|--|--------|----|
| (i) Unrelated organizations  | 3a(i)  |    |
| (ii) Related organizations   | 3a(ii) |    |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b     |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property  | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land  |                                      |                                 |                              |                |
| b Buildings  |                                      |                                 |                              |                |
| c Leasehold improvements   |                                      |                                 |                              |                |
| d Equipment  |                                      |                                 |                              |                |
| e Other  |                                      | 40,000.                         | 40,000.                      | 0.             |
| <b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) |                                      |                                 |                              | 0.             |

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|--|----------------|---|
| (1) Financial derivatives  |                |   |
| (2) Closely held equity interests                                    |                |   |
| (3) Other  |                |   |
| (A)  |                |   |
| (B)  |                |   |
| (C)  |                |   |
| (D)  |                |   |
| (E)  |                |   |
| (F)  |                |   |
| (G)  |                |   |
| (H)  |                |   |
| Total (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶    |                |   |

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13

| (a) Description of investment                                     | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1)   |                |   |
| (2)   |                |   |
| (3)   |                |   |
| (4)   |                |   |
| (5)   |                |   |
| (6)   |                |   |
| (7)   |                |   |
| (8)   |                |   |
| (9)   |                |   |
| Total (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶ |                |   |

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15

| (a) Description  | (b) Book value |
|--|----------------|
| (1)  |                |
| (2)  |                |
| (3)  |                |
| (4)  |                |
| (5)  |                |
| (6)  |                |
| (7)  |                |
| (8)  |                |
| (9)  |                |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶ |                |

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

| 1. (a) Description of liability                                      | (b) Book value |
|--|----------------|
| (1) Federal income taxes   |                |
| (2)  |                |
| (3)  |                |
| (4)  |                |
| (5)  |                |
| (6)  |                |
| (7)  |                |
| (8)  |                |
| (9)  |                |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶ |                |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a

|   |   |    |            |            |
|---|---|----|------------|------------|
| 1 | Total revenue, gains, and other support per audited financial statements        |    | 1          | 9,233,553. |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12              |    |            |            |
| a | Net unrealized gains (losses) on investments                                    | 2a |            |            |
| b | Donated services and use of facilities  | 2b |            |            |
| c | Recoveries of prior year grants   | 2c |            |            |
| d | Other (Describe in Part XIII.)  | 2d | 9,187,421. |            |
| e | Add lines 2a through 2d   | 2e |            | 9,187,421. |
| 3 | Subtract line 2e from line 1  | 3  |            | 46,132.    |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1             |    |            |            |
| a | Investment expenses not included on Form 990, Part VIII, line 7b                | 4a |            |            |
| b | Other (Describe in Part XIII)   | 4b |            |            |
| c | Add lines 4a and 4b   | 4c |            | 0.         |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | 5  |            | 46,132.    |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a

|   |  |    |            |            |
|---|--|----|------------|------------|
| 1 | Total expenses and losses per audited financial statements                       |    | 1          | 9,344,866. |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25                 |    |            |            |
| a | Donated services and use of facilities   | 2a |            |            |
| b | Prior year adjustments   | 2b |            |            |
| c | Other losses   | 2c |            |            |
| d | Other (Describe in Part XIII)  | 2d | 9,160,748. |            |
| e | Add lines 2a through 2d  | 2e |            | 9,160,748. |
| 3 | Subtract line 2e from line 1   | 3  |            | 184,118.   |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1                |    |            |            |
| a | Investment expenses not included on Form 990, Part VIII, line 7b                 | 4a |            |            |
| b | Other (Describe in Part XIII)  | 4b |            |            |
| c | Add lines 4a and 4b  | 4c |            | 0.         |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) | 5  |            | 184,118.   |

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**Part X, Line 2:**

Management reviews and assesses all activities annually to identify any changes in the scope of the activities and revenue sources and the tax treatment thereof to identify any uncertainty in income tax. For the year ended December 31, 2019, management did not identify any uncertainty in income tax requiring recognition or disclosure in the financial statements.

**Part XI, Line 2d - Other Adjustments:**

Revenue of entities other than the Organization included in the consolidated audited financial statements, net of elimination entries.

9,187,421.

**Part XIII** Supplemental Information *(continued)*

Part XII, Line 2d - Other Adjustments:

Expenses of entities other than the Organization included in the consolidated audited financial statements, net of elimination entries. 9,160,748.

**SCHEDULE J  
(Form 990)**

**Compensation Information**

OMB No 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
- ▶ Attach to Form 990.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2019**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Jeffersonian Project**

Employer identification number

**46-2233126**

**Part III Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use   |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence   |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees     |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

**3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III

- |  |  |
|--|--|
| <input type="checkbox"/> Compensation committee              | <input type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations     | <input type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization.

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of.

- a** The organization?
  - b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- a** The organization?
  - b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

|           | Yes | No |
|-----------|-----|----|
| <b>1a</b> |     |    |
| <b>1b</b> |     |    |
| <b>2</b>  |     |    |
| <b>3</b>  |     |    |
| <b>4a</b> |     | X  |
| <b>4b</b> |     | X  |
| <b>4c</b> |     | X  |
| <b>5a</b> |     | X  |
| <b>5b</b> |     | X  |
| <b>6a</b> |     | X  |
| <b>6b</b> |     | X  |
| <b>7</b>  |     | X  |
| <b>8</b>  |     | X  |
| <b>9</b>  |     |    |





SCHEDULE O  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

2019

Open to Public  
Inspection

Name of the organization

Jeffersonian Project

Employer identification number  
46-2233126

Form 990, Part VI, Section A, line 3:

The Organization's operations are managed by its parent company, the  
American Legislative Exchange Council.

Form 990, Part VI, Section A, line 6:

Pursuant to the Organization's governing documents, the sole member of the  
Organization is the American Legislative Exchange Council.

Form 990, Part VI, Section A, line 7a:

The Board of Directors of the Organization is determined by the  
Organization's sole member, the American Legislative Exchange Council.

Form 990, Part VI, Section A, line 7b:

Decisions made by the Board of Directors of the Organization are subject to  
approval by the Organization's sole member, the American Legislative  
Exchange Council.

Form 990, Part VI, Section A, line 8a:

There were no board meetings held in 2019.

Form 990, Part VI, Section A, line 8b:

The Organization does not have any board committees.

Form 990, Part VI, Section B, line 11b:

The CFO of the Organization and of the American Legislative Exchange  
Council reviews the Organization's Federal Form 990. Such review takes

|  |  |
|--|--|
| Name of the organization<br>Jeffersonian Project | Employer identification number<br>46-2233126 |
|--|--|

place upon receipt of the draft Form 990 received from the independent public accounting firm who conducts the consolidated financial statement audit of the American Legislative Exchange Council, of which the Organization is a part. The review involves comparison of financial data in the Form 990 with the audited financial statements and review of all narrative information for accuracy and completeness. The CEO of the Organization and of the American Legislative Exchange Council then reviews the Form 990.

Form 990, Part VI, Line 17, List of States receiving copy of Form 990:  
AR, CO, CT, FL, GA, HI, IL, KS, KY, MD, MS, MO, NJ, NY, NC, OR, PA, SC, TN, UT, VA, WA, WI

Form 990, Part VI, Section C, Line 19:  
The Organization makes these documents available upon request.





**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)

- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)
- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)

- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses

- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| (a)<br>Name of related organization       | (b)<br>Transaction type (a-s) | (c)<br>Amount involved | (d)<br>Method of determining amount involved | Yes | No |
|---|-------------------------------|------------------------|--|-----|----|
| (1) American Legislative Exchange Council | N                             | 200,000.               | Fair value                                   |     | X  |
| (2) American Legislative Exchange Council | O                             | 85,074.                | Fair value                                   |     | X  |
| (3)                                       |                               |                        |  |     |    |
| (4)                                       |                               |                        |  |     |    |
| (5)                                       |                               |                        |  |     |    |
| (6)                                       |                               |                        |  |     |    |

