

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THE SHEKELS CHARITABLE FOUNDATION		A Employer identification number 46-1614102	
Number and street (or P.O. box number if mail is not delivered to street address) 888 S FIGUEROA STREET		B Telephone number (see instructions) (213) 228-8121	
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90017		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 34,337,705		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4,062,625			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	521,487	521,487	521,487	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,205,298			
	b Gross sales price for all assets on line 6a 11,610,306				
	7 Capital gain net income (from Part IV, line 2) . . .		276,827		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	20,962	20,962	20,962	
	12 Total. Add lines 1 through 11	9,810,372	819,276	542,449	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,701	9,701		
	c Other professional fees (attach schedule)				
	17 Interest	28,282	28,282		
	18 Taxes (attach schedule) (see instructions) . . .	66,725	85		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	282,474	282,394		
	24 Total operating and administrative expenses. Add lines 13 through 23	387,182	320,462		0
	25 Contributions, gifts, grants paid	1,548,725			1,548,725
	26 Total expenses and disbursements. Add lines 24 and 25	1,935,907	320,462		1,548,725
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	7,874,465			
	b Net investment income (if negative, enter -0-)		498,814		
c Adjusted net income (if negative, enter -0-) . . .				542,449	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,010,244	2,864,700	2,864,700
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	202,208	243,448	243,448
	b Investments—corporate stock (attach schedule)	10,948,913	16,074,035	16,074,035
	c Investments—corporate bonds (attach schedule)	964,378	1,338,619	1,338,619
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	11,614,601	13,751,279	13,751,279
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	46,202	65,624	65,624	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	25,786,546	34,337,705	34,337,705	
Liabilities	17 Accounts payable and accrued expenses	4,050	7,083	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	670,259	1,343,920	
	23 Total liabilities (add lines 17 through 22)	674,309	1,351,003	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	25,112,237	32,986,702	
	29 Total net assets or fund balances (see instructions)	25,112,237	32,986,702	
30 Total liabilities and net assets/fund balances (see instructions) .	25,786,546	34,337,705		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	25,112,237
2 Enter amount from Part I, line 27a	2	7,874,465
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	32,986,702
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	32,986,702

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	276,827
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	-10,107

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,152,638	24,679,370	0.04671
2017	450,400	21,002,604	0.02145
2016	2,756,116	18,753,349	0.14697
2015	583,303	19,003,738	0.03069
2014	255,916	16,985,570	0.01507

2 Total of line 1, column (d)	2	0.260878
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.052176
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	28,293,979
5 Multiply line 4 by line 3	5	1,476,267
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,988
7 Add lines 5 and 6	7	1,481,255
8 Enter qualifying distributions from Part XII, line 4 ,	8	1,548,725

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,988
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	4,988
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,988
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	49,022
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	49,022
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	44,034
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 44,034 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>WHITTIER TRUST</u> Telephone no. ► <u>(626) 441-5188</u>			

Located at ► 625 FAIR OAKS AVE SUITE 360 SOUTH PASADENA CAZIP+4 ► 91030

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALLEN E SHAY 888 S FIGUEROA STREET 2150 LOS ANGELES, CA 90017	Trustee 2.00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	26,462,099
b	Average of monthly cash balances.	1b	2,262,753
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	28,724,852
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	28,724,852
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	430,873
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,293,979
6	Minimum investment return. Enter 5% of line 5.	6	1,414,699

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,414,699
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	4,988
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	4,988
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,409,711
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,409,711
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,409,711

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,548,725
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,548,725
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	4,988
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,543,737

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,409,711
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016. 319,391				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	319,391			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,548,725				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,409,711
e Remaining amount distributed out of corpus	139,014			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	458,405			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	458,405			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016. 319,391				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019. 139,014				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,548,725
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

		Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)		No
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1b(3)		No
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1b(4)		No
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1b(5)		No
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1b(6)		No
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1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	*****	2020-11-12	*****	May the IRS discuss this return with the preparer shown below (see instr.) ☒ Yes ☐ No
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	JAMES P FASTOVSKY				
	Firm's name ► FRIEDMAN MINSK COLE & FASTOVSKY				Firm's EIN ► 83-3213985
	Firm's address ► 10940 WILSHIRE BLVD STE 600 LOS ANGELES, CA 90024				Phone no. (310) 553-2606

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UBS - Y6 10895 - STMT AVAIL UPON REQUEST	P	2019-01-01	2019-12-31
UBS - Y6 10895 - STMT AVAIL UPON REQUEST	P	2000-01-01	2019-12-31
UBS - Y6 10895 - STMT AVAIL UPON REQUEST	P	2000-01-01	2019-12-31
UBS Y610895 - CAPITAL GAIN DISTRIBUTIONS	P	2000-01-01	2019-12-31
UBS Y612490 - CAPITAL GAIN DISTRIBUTIONS	P	2000-01-01	2019-12-31
AVENUE EUROPE CAPITAL SOLUTIONS	P	2000-01-01	2019-12-31
ALPHAKEYS EUROPEAN REAL ESTATE OPPORT.	P	2019-01-01	2019-12-31
ALPHAKEYS EUROPEAN REAL ESTATE OPPORT.	P	2000-01-01	2019-12-31
TRUMBULL PROPERTY GROWTH & INCOME FUND L	P	2000-01-01	2019-12-31
LOCUST WOOD CAPITAL LP	P	2019-01-01	2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,650,198		1,660,289	-10,091
4,844,950		4,646,371	198,579
95,439		95,439	
14,574			14,574
1,170			1,170
772			772
		115	-115
6,119			6,119
14,123			14,123
		2,794	-2,794

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-10,091
			198,579
			14,574
			1,170
			772
			-115
			6,119
			14,123
			-2,794

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
LOCUST WOOD CAPITAL LP	P	2000-01-01	2019-12-31
UNREALIZED GAIN	P	2000-01-01	2019-12-31
Wash Sale			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,597			51,597
4,931,364		4,931,364	
			2,893

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			51,597

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CANCER SUPPORT COMMUNITY 1051 LAS TABLAS ROAD TEMPLETON, CA 93465	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	7,500
CHILDRENS HOSPITAL OF LOS ANGELES 4650 SUNSET BOULEVARD 29 LOS ANGELES, CA 90027	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
GENOCIDE WATCH INC 1405 COLA DRIVE MCLEAN, VA 22201	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	5,000
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARVARD WESTLAKE SCHOOL 2700 COLDWATER CANYON AVE STUDIO CITY, CA 91604	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	25,000
USC SHOAH FNDTN INST FOR VISUAL HISTORY 1150 SOUTH OLIVE STREET T2400 LOS ANGELES, CA 90015	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	25,000
PLANNED PARENTHOOD LOS ANGELES 400 WEST 30TH STREET LOS ANGELES, CA 90007	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	15,000
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PASADENA SYMPHONY ASSOCIATION 150 S LOS ROBLES SUITE 460 PASADENA, CA 91101	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	5,000
HUMAN RIGHTS WATCH INC 350 FIFTH AVENUE NEW YORK, NY 10118	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
AEGIS AMERICA INC 20 GREENWAY PLAZA SUITE 450 HOUSTON, TX 77046	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	20,000
Total ► 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF TOLERANCE 1399 SOUTH ROXBURY DRIVE LOS ANGELES, CA 90035	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
ACADEMY FOR JUDAIC CHRISTIAN AND ISLAMIC 580 HILGARD AVENUE LOS ANGELES, CA 90024	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	2,500
AMERICAN RED CROSS LOS ANGELES REGION 1450 S CENTRAL AVE LOS ANGELES, CA 90021	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CEDARS-SINAI 8700 BEVERLY BOULEVARD SUITE 2416 LOS ANGELES, CA 90048	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	15,000
THE GEFFEN PLAYHOUSE 10886 LE CONTE AVENUE LOS ANGELES, CA 90024	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	27,500
HUNTINGTON LIBRARY AND BOTANICAL GARDENS 1151 OXFORD ROAD SAN MARINO, CA 91108	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	157,500
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE LOS ANGELES COUNTY MUSEUM OF ART 5905 WILSHIRE BOULEVARD LOS ANGELES, CA 90036	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
THE MUSIC CENTER 135 N GRAND AVENUE LOS ANGELES, CA 90012	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
ST VINCENT SENIOR CITIZEN NUTRITION PROG 2303 MIRAMAR STREET LOS ANGELES, CA 90057	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	16,500
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNION RESCUE MISSION 545 SOUTH SAN PEDRO STREET LOS ANGELES, CA 90013	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
THE FUND FOR SARAH LAWRENCE 1 MEAD WAY BRONXVILLE, NY 10708	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	25,000
THE LIVESTOCK CONSERVANCY PO BOX 477 PITTSBORO, NC 27312	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	15,000
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMER FRIENDS OF ISRAELI NAVY SEALS PO BOX 20080 NEW YORK, NY 10001	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
FIVE ACRES 760 WEST MOUNTAIN VIEW STREET ALTADENA, CA 91001	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	117,725
THE GREATEST GENERATION FOUNDATION 501 S CHERRY STREET 11TH FLOOR DENVER, CO 80246	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
US OLYMPIC AND PARALYMPIC FOUNDATIO 1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
WESTRIDGE SCHOOL FOR GIRLS 324 MADELINE DRIVE PASADENA, CA 91105	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	15,000
THE JONATHAN ART FOUNDATION 545 SOUTH FIGUEROA STREET LOS ANGELES, CA 90071	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	2,500
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOS ANGELES MASTER CHORALE 135 NORTH GRAND AVENUE LOS ANGELES, CA 90012	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
AUBURN CORD DUESENBERG AUTOMOBILE M 1600 SOUTH WAYNE STREET AUBURN, IN 46706	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	1,000
MCPHERSON COLLEGE AUTOMOTIVE RESTOR 1600 EAST EUCLID MCPHERSON, KS 67460	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	12,500
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPECIAL OLYMPICS 1133 19TH STREET NW WASHINGTON, DC 20036	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	5,000
PLANNED PARENTHOOD FEDERATION OF AM 123 WILLIAM ST 10TH FLOOR NEW YORK, NY 10038	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	25,000
PETERSEN AUTOMOTIVE MUSEUM 6060 WILSHIRE BLVD LOS ANGELES, CA 90036	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	100,000
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WIKIPEDIA FOUNDATION INC PO BOX 98204 WASHINGTON, DC 20090	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	1,000
RENEWABLES 100 POLICY INSTITUTE 1507 7TH ST 586 SANTA MONICA, CA 90401	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	5,000
ATASCADERO HISTORICAL SOCIETY POST OFFICE BOX 1047 ATASCADERO, CA 93423	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	5,000
Total ► 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GO CAMPAIGN 2461 SANTA MONICA BLVD 437 SANTA MONICA, CA 90404	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
CRESTON CLASSIC RODEOPO BOX 121 CRESTON, CA 93432	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	1,000
SAN MARINO MOTOR CLASSIC 1485 VIRGINA RD SAN MARINO, CA 91108	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	1,500
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPERATION PROGRESS 10221 COMPTION AVE SUITE 102 LOS ANGELES, CA 90002	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	25,000
LOS ANGELES PHILHARMONIC ASSOCIATIO 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	1,500
CALIFORNIA 4-H FOUNDATION 2801 SECOND STREET DAVIS, CA 95618	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	15,000
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALIFORNIA FFA FOUNDATION PO BOX 186 GALT, CA 95632	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	15,000
COLBURN SCHOOL OF PERFORMING ARTS 200 S GRAND AVE LOS ANGELES, CA 90012	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	5,000
CRESTON ACTIVITIES TOWN CENTER HELP PO BOX 14 CRESTON, CA 93432	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	2,500
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENVIRONMENTAL DEFENSE FUND 257 PARK AVE SOUTH NEW YORK, NY 10010	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	20,000
FAMILY SANITY855 LONGRIDGE RD OAKLAND, CA 94610	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	2,500
FLINTRIDGE PREPARATORY SCHOOL 4543 CROWN AVE LA CANADA FLINTRIDGE, CA 91011	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	25,000
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JONATHAN ART FOUNDATION 545 S FIGUEROA ST LOS ANGELES, CA 90071	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	2,500
LOS ANGELES PHILHARMONIC ASSOCIATIO 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
ONE ACRE FUND - FOCUSING PHILANTHRO 81 PROSPECT ST BROOKLYN, NY 11201	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	15,000
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PASADENA PLAYHOUSE STATE THEATER OF 39 SOUTH EL MOLINO AVE PASADENA, CA 91101	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	5,000
PATHFINDER INTERNATIONAL 9 GALEN STREET WATERTOWN, MA 02472	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	15,000
THE NATURE CONSERVANCY 445 S FIGUEROA ST LOS ANGELES, CA 90071	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	15,000
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UCLA FOUNDATION 10889 WILSHIRE BLVD SUITE 1000 LOS ANGELES, CA 90024	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	5,000
AFRICAN WOMEN RISING 801 COLD SPRING ROAD SANTA BARBARA, CA 93108	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	15,000
GLOBAL FUND FOR WOMEN 800 MARKET STREET 7TH FLOOR SAN FRANCISCO, CA 94102	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	20,000
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KOCE-TVPBSPO BOX 25113 SANTA ANA, CA 92799	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	1,000
NATIONAL PHILANTROPIC TRUST 165 TOWNSHIP LINE RD JENKINTOWN, PA 19046	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	100,000
MALIBU CART INC 23708 MALIBU COLONY RD MALIBU, CA 90265	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	10,000
Total ▶ 3a				1,548,725

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IMPACTASSETS INC 7315 WISCONSIN AVE STE 1000W BETHESDA, MD 20814	N/A	N/A	CHARITABLE PURPOSE OF THE ORGANIZATION	450,000
Total  3a				1,548,725

TY 2019 Accounting Fees Schedule**Name:** THE SHEKELS CHARITABLE FOUNDATION**EIN:** 46-1614102**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,701	9,701	0	0

TY 2019 Investments Corporate Bonds Schedule**Name:** THE SHEKELS CHARITABLE FOUNDATION**EIN:** 46-1614102**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UBS A/C Y6 10895 - AVAIL. UPON REQUEST	1,338,619	1,338,619

TY 2019 Investments Corporate Stock Schedule**Name:** THE SHEKELS CHARITABLE FOUNDATION**EIN:** 46-1614102**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS A/C Y6 10895 - AVAIL. UPON REQUEST	9,332,173	9,332,173
UBS A/C Y6 12490 - AVAIL. UPON REQUEST	6,741,862	6,741,862

TY 2019 Investments Government Obligations Schedule**Name:** THE SHEKELS CHARITABLE FOUNDATION**EIN:** 46-1614102**Software ID:** 19009920**Software Version:** 2019v5.0**US Government Securities - End
of Year Book Value:**

243,448

**US Government Securities - End
of Year Fair Market Value:**

243,448

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Investments - Other Schedule**Name:** THE SHEKELS CHARITABLE FOUNDATION**EIN:** 46-1614102**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UBS A/C Y6 12490 - AVAIL. UPON REQUEST	FMV	1,360,776	1,360,776
UBS A/C Y6 12490 - AVAIL. UPON REQUEST	FMV	1,607,691	1,607,691
UBS A/C Y6 10895 - AVAIL. UPON REQUEST	FMV	4,191,870	4,191,870
UBS A/C Y6 10895 - AVAIL. UPON REQUEST	FMV	4,341,638	4,341,638
UBS A/C Y6 10895 - AVAIL. UPON REQUEST	FMV	1,907,888	1,907,888
UBS A/C Y6 10895 - AVAIL. UPON REQUEST	FMV	341,416	341,416

TY 2019 Other Assets Schedule**Name:** THE SHEKELS CHARITABLE FOUNDATION**EIN:** 46-1614102**Software ID:** 19009920**Software Version:** 2019v5.0**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST RECEIVABLE	17,148	21,591	21,591
PREPAID EXCISE TAX	29,054	44,033	44,033

TY 2019 Other Expenses Schedule**Name:** THE SHEKELS CHARITABLE FOUNDATION**EIN:** 46-1614102**Software ID:** 19009920**Software Version:** 2019v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	174,183	174,183		
OTHER DEDUCTIONS FROM PASSTHROUGH	11,939	11,939		
FOREIGN INCOME TAXES	22,205	22,205		
NON-DEDUCTIBLE EXPENSES	80			
ADMINISTRATIVE EXPENSE	72,263	72,263		
INSURANCE EXPENSE	750	750		
MEMBERSHIP EXPENSE	750	750		
BUSINESS MEETINGS	304	304		

TY 2019 Other Income Schedule**Name:** THE SHEKELS CHARITABLE FOUNDATION**EIN:** 46-1614102**Software ID:** 19009920**Software Version:** 2019v5.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECTION 1231 GAIN	13,082	13,082	13,082
NONDIVIDEND DISTRIBUTION	4,852	4,852	4,852
PASSTROUGH INCOME/LOSS	3,000	3,000	3,000
OTHER INCOME	28	28	28

TY 2019 Other Liabilities Schedule**Name:** THE SHEKELS CHARITABLE FOUNDATION**EIN:** 46-1614102**Software ID:** 19009920**Software Version:** 2019v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAXES - DEFERRED	36,919	98,569
UBS PREMIER CREDIT LINE - 5V I9373	633,340	1,245,351

**TY 2019 Substantial Contributors
Schedule****Name:** THE SHEKELS CHARITABLE FOUNDATION**EIN:** 46-1614102**Software ID:** 19009920**Software Version:** 2019v5.0**Name****Address**

ALLEN E SHAY

888 S FIGUEROA STREET 2150
LOS ANGELES, CA 90017

TY 2019 Taxes Schedule**Name:** THE SHEKELS CHARITABLE FOUNDATION**EIN:** 46-1614102**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL REGISTRATION & FTB FEE	85	85		
CURRENT EXCISE TAX	4,989			
DEFERRED EXCISE TAX	61,651			

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491317022260	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.			OMB No. 1545-0047 2019
Name of the organization THE SHEKELS CHARITABLE FOUNDATION				Employer identification number 46-1614102	
Organization type (check one):					
Filers of: Section:					
Form 990 or 990-EZ		☐ 501(c)() (enter number) organization			
		☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation			
		☐ 527 political organization			
Form 990-PF		☒ 501(c)(3) exempt private foundation			
		☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation			
		☐ 501(c)(3) taxable private foundation			
Check if your organization is covered by the General Rule or a Special Rule .					
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.					
General Rule					
☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.					
Special Rules					
☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 ¹ / ₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.					
☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.					
☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$					
Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).					
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.		Cat. No. 30613X		Schedule B (Form 990, 990-EZ, or 990-PF) (2019)	

Name of organization
THE SHEKELS CHARITABLE FOUNDATION

Employer identification number
46-1614102

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALLEN E SHAY 888 S FIGUEROA STREET 2150 LOS ANGELES, CA 90017	\$ 3,915,588	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
2	ALLEN E SHAY 888 S FIGUEROA STREET 2150 LOS ANGELES, CA 90017	\$ 147,037	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization THE SHEKELS CHARITABLE FOUNDATION	Employer identification number 46-1614102
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	PUBLICLY TRADED STOCKS & SECURITIES	\$ 2,465,588	2019-12-19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>2</u>	PUBLICLY TRADED STOCKS & SECURITIES	\$ 147,037	2019-12-20
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization THE SHEKELS CHARITABLE FOUNDATION	Employer identification number 46-1614102
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee