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Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047 **2019** Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: THE RUANE FAMILY FOUNDATION

A Employer identification number: 46-1612574

Number and street (or P O box number if mail is not delivered to street address): 11941 TURTLE BEACH RD | Room/suite

B Telephone number: (561)293-2914

City or town, state or province, country, and ZIP or foreign postal code: NORTH PALM BEACH, FL 33408

C If exemption application is pending, check here ▶ ☐

6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 63,452,392.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	4,114,579.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	22,295.	22,295.		STATEMENT 1
	4 Dividends and interest from securities	1,023,231.	1,023,231.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	739,796.			
	b Gross sales price for all assets on line 6a 5,913,428.				
	7 Capital gain net income (from Part IV, line 2)		739,796.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	33,846.	33,846.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	5,933,747.	1,819,168.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	2,500.	2,500.		0.
	b Accounting fees STMT 5	20,000.	20,000.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	32,188.	32,188.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	143,281.	143,281.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	197,969.	197,969.		0.
	25 Contributions, gifts, grants paid	3,692,226.			3,692,226.
	26 **Total expenses and disbursements.** Add lines 24 and 25	3,890,195.	197,969.		3,692,226.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,043,552.			
	b **Net investment income** (if negative, enter -0-)		1,621,199.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,417,724.	779,461.	779,461.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	38,941,664.	43,830,061.	62,672,931.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	40,359,388.	44,609,522.	63,452,392.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ [ ] and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	40,359,388.	44,609,522.	
	29 Total net assets or fund balances	40,359,388.	44,609,522.	
	30 Total liabilities and net assets/fund balances	40,359,388.	44,609,522.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	40,359,388.
2	Enter amount from Part I, line 27a	2	2,043,552.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	2,206,582.
4	Add lines 1, 2, and 3	4	44,609,522.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	44,609,522.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GOLDMAN SACHS - PER SCHEDULE ATTACHED	P		
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	5,682,202.		5,173,632.	508,570.
b	231,226.			231,226.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				508,570.
b				231,226.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 739,796.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,674,670.	39,929,422.	.066985
2017	4,563,544.	26,796,651.	.170303
2016	699,401.	18,331,918.	.038152
2015	682,806.	18,444,017.	.037020
2014	403,942.	9,680,886.	.041726

2	**Total** of line 1, column (d)	2	.354186
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.070837
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	50,388,402.
5	Multiply line 4 by line 3	5	3,569,363.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16,212.
7	Add lines 5 and 6	7	3,585,575.
8	Enter qualifying distributions from Part XII, line 4	8	3,692,226.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	16,212.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	16,212.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	16,212.
6 Credits/Payments:				
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	14,125.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	14,125.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	0.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	2,087.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MICHAEL A RUANE Telephone no. ▶ (561)293-2914

Located at ▶ 11941 TURTLE BEACH RD, NORTH PALM BEACH, FL ZIP+4 ▶ 33408

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL A RUANE 11941 TURTLE BEACH RD NORTH PALM BEACH, FL 33408	TRUSTEE 1.00	0.	0.	0.
ELIZABETH J RUANE 11941 TURTLE BEACH RD NORTH PALM BEACH, FL 33408	TRUSTEE 0.00	0.	0.	0.
MICHAEL A BASS 40 SOLDIERS FIELD PL BOSTON, MA 02135	TRUSTEE 0.00	0.	0.	0.
JOHN CURTIS 115 SOTO DR JUPITER, FL 33458	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	50,135,660.
b	Average of monthly cash balances		1b	439,751.
c	Fair market value of all other assets		1c	580,327.
d	**Total** (add lines 1a, b, and c)		1d	51,155,738.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	51,155,738.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	767,336.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	50,388,402.
6	**Minimum investment return.** Enter 5% of line 5		6	2,519,420.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,519,420.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 16,212.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	16,212.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,503,208.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	2,503,208.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	2,503,208.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,692,226.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,692,226.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	16,212.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,676,014.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,503,208.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017 2,970,748.				
e From 2018 801,503.				
f Total of lines 3a through e	3,772,251.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 3,692,226.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				2,503,208.
e Remaining amount distributed out of corpus	1,189,018.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,961,269.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	4,961,269.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017 2,970,748.				
d Excess from 2018 801,503.				
e Excess from 2019 1,189,018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MICHAEL A RUANE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
CYSTIC FIBROSIS FOUNDATION 4500 MONTGOMERY AVE STE 1100N BATHESDA, MD 20814	NONE	PC	TO FUND MEDICAL RESEARCH AND DRUG DEVELOPMENT TO FIND A CURE FOR CYSTIC FIBROSIS.	10,000.
INTERNATIONAL THYROID ONCOLOGY GROUP 5166 COMMERCIAL DRIVE YORKVILLE, NY 13495	NONE	PC	SUPPORT PHYSICIANS/SCIENTISTS COLLABORATING TO IDENTIFY NEW TREATMENTS FOR	100,000.
LOST TREE VILLAGE CHARITABLE FOUNDATION 8 CHURCH LANE NORTH PALM BEACH, FL 33408	NONE	PC	CONTRIBUTIONS TO AGENCIES OFFERING ASSISTANCE TO THE NEEDY OF THE LOCAL COMMUNITY	10,000.
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT ST BOSTON, MA 02114	NONE	PC	TO SUPPORT LIFESAVING PATIENT CARE, LEADING-EDGE MEDICAL RESEARCH AND CAREGIVER EDUCATION PROGRAMS OF	1,800,071.
ST MARY'S HIGH SCHOOL FOUNDATION INC 35 TREMONT ST LYNN, MA 01902	NONE	PC	TO SUPPORT A VARIETY OF EDUCATIONAL PROGRAMS FROM ARTS AND ATHLETICS TO SCHOLARSHIPS AND AID	500,019.
Total SEE CONTINUATION SHEET(S)			▶ 3a	3,692,226.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

923611 12-17-19 ** SEE PURPOSE OF GRANT CONTINUATIONS

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE MICHELLE MCGANN FUND INC PO BOX 1592 WEST PALM BEACH, FL 33402	NONE	PC	TO FURTHER THE EFFORTS OF DIABETES RESEARCH AND AWARENESS	5,000.
BIG BROTHER BIG SISTER OF MA BAY 184 HIGH ST 3RD FL BOSTON, MA 02110	NONE	PC	TO SUPPORT THE ORGANIZATIONS VISION TO INSPIRE, ENGAGE AND TRANSFORM THE COMMUNITIES OF EASTERN	10,000.
NIKLAUS CHILDREN'S HEALTH CARE FOUNDATION 11770 US HWY 1 STE N308 NORTH PALM BEACH, FL 33408	NONE	PC	TO SUPPORT PROGRAMS FOCUSED ON THE DIAGNOSIS, TREATMENT AND PREVENTION OF CHILDHOOD ILLNESS AND	2,000.
NEW YORK UNIVERSITY 25 WEST 4TH ST 4TH FL NEW YORK, NY 10012	NONE	PC	TO SUPPORT NYU LANGONE HEALTH ACADEMIC MEDICAL CENTER'S MISSION TO SERVE, TEACH AND DISCOVER	2,500.
EAST BOSTON SOCIAL CENTER 68 CENTRAL SQUARE BOSTON, MA 02128	NONE	PC	TO SUPPORT THIS MULTI-SERVICE AGENCY, SERVING CULTURALLY DIVERSE FAMILIES AND INDIVIDUALS OF ALL	2,500.
JUPITER MEDICAL CENTER FOUNDATION 1210 SOUTH OLD DIXIE HIGHWAY JUPITER, FL 33458	NONE	PC	TO EMPOWER JUPITER MEDICAL CENTER WITH THE RESOURCES TO REIMAGINE THE COMMUNITY'S HEALTH AND	500,065.
COREY C GRIFFIN FOUNDATION 205 NEWBURY ST STE 110 FRAMINGHAM, MA 01701	NONE	PC	TO SUPPORT THE FOUNDATION'S MISSION OF SUPPORTING CHILDREN, FAMILES AND FAITH IN PARTNERSHIP	250,068.
BEVERLY HOSPITAL 85 HERRICK ST BEVERLY, MA 01915	NONE	PC	TO SUPPORT PROGRAMS, NEW FACILITIES, ADVANCED TECHNOLOGY AND EXCEPTIONAL CLINICAL TALENT THAT	500,003.
Total from continuation sheets				1,272,136.

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - INTERNATIONAL THYROID ONCOLOGY GROUP

SUPPORT PHYSICIANS/SCIENTISTS COLLABORATING TO IDENTIFY NEW TREATMENTS FOR ADVANCED THYROID CANCER

NAME OF RECIPIENT - MASSACHUSETTS GENERAL HOSPITAL

TO SUPPORT LIFESAVING PATIENT CARE, LEADING-EDGE MEDICAL RESEARCH AND CAREGIVER EDUCATION PROGRAMS OF THE HOSPITAL.

NAME OF RECIPIENT - ST MARY'S HIGH SCHOOL FOUNDATION INC

TO SUPPORT A VARIETY OF EDUCATIONAL PROGRAMS FROM ARTS AND ATHLETICS TO SCHOLARSHIPS AND AID AT A CATHOLIC COLLEGE-PREPARATORY SCHOOL EDUCATING STUDENTS GRADES 6 TO 12 FROM MORE THAN 30 COMMUNITIES ON BOSTON'S NORTH SHORE.

NAME OF RECIPIENT - BIG BROTHER BIG SISTER OF MA BAY

TO SUPPORT THE ORGANIZATIONS VISION TO INSPIRE, ENGAGE AND TRANSFORM THE COMMUNITIES OF EASTERN MASSACHUSETTS BY HELPING YOUTH ACHIEVE THEIR FULL POTENTIAL.

NAME OF RECIPIENT - NIKLAUS CHILDREN'S HEALTH CARE FOUNDATION

TO SUPPORT PROGRAMS FOCUSED ON THE DIAGNOSIS, TREATMENT AND PREVENTION OF CHILDHOOD ILLNESS AND PROVIDE FAMILIES WACCESS TO WORLD-CLASS PEDIATRIC CARE.

NAME OF RECIPIENT - NEW YORK UNIVERSITY

TO SUPPORT NYU LANGONE HEALTH ACADEMIC MEDICAL CENTER'S MISSION TO SERVE, TEACH AND DISCOVER THROUGH AN ACADEMIC CULTURE DEVOTED TO EXCELLENCE IN PATIENT CARE, EDUCATION AND RESEARCH.

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - EAST BOSTON SOCIAL CENTER

TO SUPPORT THIS MULTI-SERVICE AGENCY, SERVING CULTURALLY DIVERSE FAMILIES AND INDIVIDUALS OF ALL AGES IN EAST BOSTON AND THROUGHOUT GREATER BOSTON.

NAME OF RECIPIENT - JUPITER MEDICAL CENTER FOUNDATION

TO EMPOWER JUPITER MEDICAL CENTER WITH THE RESOURCES TO REIMAGINE THE COMMUNITY'S HEALTH AND WELLNESS BY PROVIDING CUTTING EDGE MEDICAL CARE TO ITS PATIENTS.

NAME OF RECIPIENT - COREY C GRIFFIN FOUNDATION

TO SUPPORT THE FOUNDATION'S MISSION OF SUPPORTING CHILDREN, FAMILES AND FAITH IN PARTNERSHIP WITH LEADING INSTITUTIONS AND SOCIAL ENTREPRENEURS WHILE PRESERVING COREY'S LOVING SPIRIT AND HIS GREAT PHILANTHROPIC WORK.

NAME OF RECIPIENT - BEVERLY HOSPITAL

TO SUPPORT PROGRAMS, NEW FACILITIES, ADVANCED TECHNOLOGY AND EXCEPTIONAL CLINICAL TALENT THAT WILL KEEP BEVERLY HOSPITAL VIBRANT AND GROWING FOR GENERATIONS TO COME.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					22,295.
4 Dividends and interest from securities					1,023,231.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					33,846.
8 Gain or (loss) from sales of assets other than inventory					739,796.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	1,819,168.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,819,168.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5-20-20 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PAUL MARCHESIANI	Paul Marchesiani	/20		P00177191

Firm's name ▶ PROVANZANO & MARCHESIANI PC Firm's EIN ▶ 04-2930395

Firm's address ▶ 11780 US HIGHWAY 1 STE N207
PALM BEACH GARDENS, FL 33408 Phone no. 561-293-2914

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No 1545-0047 **2019**

Name of the organization	**Employer identification number**
THE RUANE FAMILY FOUNDATION	46-1612574

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE RUANE FAMILY FOUNDATION	46-1612574

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MICHAEL A RUANE 11941 TURTLE BEACH RD NORTH PALM BEACH, FL 33408	$ 3,202,963.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
2	MICHAEL A RUANE 11941 TURTLE BEACH RD NORTH PALM BEACH, FL 33408	$ 911,615.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE RUANE FAMILY FOUNDATION	46-1612574

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	VARIOUS PUBLICLY TRADED SECURITIES	$ 8,002,231.	10/22/19

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	VARIOUS PUBLICLY TRADED SECURITIES	$ 4,000,845.	12/03/19

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE RUANE FAMILY FOUNDATION	46-1612574

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this info. once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS ACCOUNTS	22,295.	22,295.	
TOTAL TO PART I, LINE 3	22,295.	22,295.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS ACCOUNTS	1,023,231.	0.	1,023,231.	1,023,231.	
GOLDMAN SACHS ACCOUNTS	231,226.	231,226.	0.	0.	
TO PART I, LINE 4	1,254,457.	231,226.	1,023,231.	1,023,231.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	2,689.	2,689.	
PARTNERSHIP INCOME (LOSS)	31,157.	31,157.	
TOTAL TO FORM 990-PF, PART I, LINE 11	33,846.	33,846.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,500.	2,500.		0.
TO FM 990-PF, PG 1, LN 16A	2,500.	2,500.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	20,000.	20,000.		0.
TO FORM 990-PF, PG 1, LN 16B	20,000.	20,000.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX PAYMENTS	5,000.	5,000.		0.
FOREIGN TAXES	27,188.	27,188.		0.
TO FORM 990-PF, PG 1, LN 18	32,188.	32,188.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT & OTHER FEES	143,281.	143,281.		0.
TO FORM 990-PF, PG 1, LN 23	143,281.	143,281.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8

DESCRIPTION	AMOUNT
GAIN ON SECURITIES DONATED TO MASS GENERAL HOSPITAL	1,070,802.
GAIN ON SECURITIES DONATED TO ST MARY'S HIGH SCHOOL FOUNDATION	306,873.
GAIN ON SECURITIES DONATED TO JUPITER MEDICAL CENTER	291,174.
GAIN ON SECURITIES DONATED TO COREY C GRIFFIN FOUNDATION	149,894.
GAIN ON SECURITIES DONATED TO BEVERLY HOSPITAL	387,839.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,206,582.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS INVESTMENT ACCOUNTS	COST	43,830,061.	62,672,931.
TOTAL TO FORM 990-PF, PART II, LINE 13		43,830,061.	62,672,931.

The Ruane Family Foundation				
EIN 46-1612574				
Tax form 990-PF				
Tax year 2019	Description of gift	Quantity	Current Cost	FMV
Part XV - Supplementary Information - description and amount of grants and contributions paid				
Cystic Fibrosis Foundation	Cash			10,000
International Thyroid Oncology Group	Cash			100,000
Lost Tree Village Charitable Foundation	Cash			10,000
Massachusetts General Hospital	Various securities - see below - 1)			1,800,071
St Mary s High School Foundation Inc	Various securities - see below - 2)			500,019
The Michelle McGann Fund Inc	Cash			5,000
Big Brother Big Sister of MA Bay	Cash			10,000
Niklaus Children's Health Care Foundation	Cash			2,000
New York University	Cash			2,500
East Boston Social Center	Cash			2,500
Jupiter Medical Center Foundation	Various securities - see below - 3)			500,065
Corey C Griffin Foundation	Various securities - see below - 4)			250,068
Beverly Hospital	Various securities - see below - 5)			500,003
Total grants and contributions paid				3 692,226
1) Various securities donated to Massachusetts General Hospital on 10/25/2019				
	NASDAQ INC CMN	10	$423 22	$989 55
	ENPHASE ENERGY, INC CMN	75	$290 21	$1,746 38
	RA PHARMACEUTICALS, INC CMN	40	$406 90	$1,865 40
	TANDEM DIABETES CARE, INC CMN	45	$1,030 61	$2,856 83
	EHEALTH, INC. CMN	65	$1,523 74	$4,036 50
	REPUBLIC SERVICES INC CMN	50	$1,898 04	$4,327 50
	ALTERYX, INC. CMN CLASS A	50	$1,987 37	$4,548 25
	ACADIA PHARMACEUTICALS, INC. CMN	115	$1,605 69	$4,752 95
	EQUINIX, INC. REIT	10	$2,404 03	$5,601 00
	REATA PHARMACEUTICALS INC CMN	35	$1,398 39	$6,647 55
	BALL CORPORATION CMN	100	$2,786 88	$7,174 50
	DANAHER CORPORATION CMN	80	$4,631 84	$10,855 60
	FIDELITY NATL INFO SVCS INC CMN	100	$5,529 66	$12,929 00
	INTERCONTINENTAL EXCHANGE INC CMN	200	$7,660 46	$18,534 00
	IMPINJ, INC. CMN	674	$8,725 87	$21,601 70
	WASTE MANAGEMENT INC CMN	210	$10,065 30	$23,555 70
	NOVOCURE, LTD CMN	414	$12,563 99	$28,876 50
	COSTCO WHOLESALE CORPORATION CMN	100	$11,731 40	$29,618 00
	GLOBAL PAYMENTS INC CMN	210	$12,977 14	$33,760 65
	LOWES COMPANIES INC CMN	310	$14,741 40	$34,549 50
	THERMO FISHER SCIENTIFIC INC CMN	120	$14,397 16	$35,326 80
	MASTERCARD INCORPORATED CMN CLASS A	140	$15,587 45	$37,641 80
	NANOSTRING TECHNOLOGIES, INC. CMN	2,715	$21,058 08	$60,205 13
	EDWARDS LIFESCIENCES CORPORATI CMN	305	$27,563 61	$69,436 30
	VIAVI SOLUTIONS, INC. CMN	4,699	$28,076 53	$69,733 16
	INTUIT INC CMN	334	$33,086 94	$86,335 66
	ESTEE LAUDER COS INC CL-A CMN CLASS A	690	$54,082 82	$129,992 55
	CARMAX, INC CMN	1,510	$57,951 54	$143,638 75
	NIKE CLASS-B CMN CLASS B	1,904	$73,477 45	$173,816 16
	STRYKER CORPORATION CMN	1,379	$113,476 12	$290,824 21
	ROPER TECHNOLOGIES INC CMN	1,310	$182,697 84	$436,066 25
	STARBUCKS CORP CMN	99	$3,431 39	$8,226 90
			$729,269 06	$1,800,070 71
2) Various securities donated to St Mary s High School Foundation Inc on 10/25/2019				
	VERACYTE, INC CMN	35	$350 49	$730 10
	FISERV, INC CMN	20	$803 23	$2,052 00
	VISA INC. CMN CLASS A	2,820	$191,992 09	$497,236 50
			$193,145 81	$500 018 60
3) Various securities donated to Jupiter Medical Center Foundation on 11/5/2019				
	ACCENTURE PLC CMN CLASS A	2,465	$192,205 66	$460,314 10
	AON PLC CMN	50	$4,161 29	$9,693 75
	PROLOGIS INC CMN	348	$12,523 23	$30,056 76
			$208,890 18	$500,064 61
4) Various securities donated to Corey C Griffin Foundation on 11/16/2019				
	LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	2,046	$71,831 17	$181,019 85
	TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	340	$7,126 03	$18,164 50
	PROLOGIS INC CMN	584	$21,216 84	$50,883 92
			$100 174 04	$250,068 27
5) Various securities donated to Beverly Hospital on 12/10/18				
	APPLE INC CMN	1	$70 44	$267 97
	EIDOS THERAPEUTICS INC CMN	25	$276 62	$1,510 38
	ENPHASE ENERGY, INC. CMN	85	$410 31	$2,022 15
	GLOBAL PAYMENTS INC CMN	157	$8,316 87	$27,427 12
	JPMORGAN CHASE & CO CMN	220	$8,166 18	$29,441 50
	LEIDOS HLDGS INC CMN	320	$6,812 45	$28,798 40
	MARKETAXESS HOLDINGS INC CMN	345	$26,563 38	$127,244 63
	MASTERCARD INCORPORATED CMN CLASS A	815	$48,721 03	$235,486 10
	RA PHARMACEUTICALS, INC CMN	35	$494 69	$1,650 60
	SQUARE, INC CMN CLASS A	638	$10,862 59	$42,379 15
	TWILIO INC CMN CLASS A	3	$74 25	$294 56
	PROLOGIS INC CMN	38	$1,394 47	$3,480 04
			$112,163 27	$500 002 58

The Ruane Family Foundation				
EIN: 46-1612574				
Tax form: 990-PF				
Tax year: 2019	**Description**	**Quantity**	**Current Cost**	**FMV**
Schedule B, Part II - Noncash Property				
Item 1	**Various publicly trades securities received from Michael A. Ruane on October 22, 2019**			
	ACADIA PHARMACEUTICALS INC	115	$1,605 69	$4,966 28
	ACCENTURE PUBLIC LIMITED COMPANY	200	$15,352 00	$37,045 00
	ACCENTURE PUBLIC LIMITED COMPANY	775	$59,471 00	$143,549 38
	ACCENTURE PUBLIC LIMITED COMPANY	40	$3,140 67	$7,409 00
	ACCENTURE PUBLIC LIMITED COMPANY	850	$66,334 00	$157,441.25
	ACCENTURE PUBLIC LIMITED COMPANY	600	$47,908 00	$111,135 00
	ALPHABET INC	30	$16,021 58	$37,379 70
	ALPHABET INC	10	$5,301 62	$12,459 90
	ALPHABET INC	10	$5,357 73	$12,442 90
	ALPHABET INC.	125	$64,847 87	$155,748.75
	ALPHABET INC	38	$20,225 32	$47,283 02
	ALPHABET INC	6	$3,183 27	$7,475 94
	ALPHABET INC	2	$1,080 58	$2,488 58
	ALPHABET INC	10	$5,374 29	$12,459 90
	ALTERYX, INC	25	$996 06	$2,255 25
	ALTERYX, INC	25	$991 31	$2,255 25
	AMAZON COM, INC	15	$11,517 64	$26,638 35
	AMERICAN TOWER CORPORATION	30	$2,518 62	$6,864 60
	AMERICAN TOWER CORPORATION	92	$7,510 19	$21,051 44
	AMERICAN TOWER CORPORATION	1355	$115,777.30	$310,051 10
	AMERICAN TOWER CORPORATION	88	$7,268.72	$20,136 16
	AMERICAN TOWER CORPORATION	146	$12,059 47	$33,407 72
	AON PLC	50	$4,161 29	$9,691 25
	APPLE INC	535	$49,852 37	$128,886 85
	APPLE INC	860	$81,857 39	$207,182 60
	APPLE INC	5730	$535,310 94	$1,380,414 30
	APPLE INC	225	$22,662 00	$54,204 75
	APPLE INC	80	$7,503 65	$19,272 80
	APPLE INC	560	$52,663 08	$134,909.60
	APPLE INC	166	$15,194 53	$39,991 06
	APPLE INC.	149	$13,974 95	$35,895 59
	APPLE INC	64	$5,858.13	$15,418 24
	APPLE INC	78	$7,638 92	$18,790 98
	APPLE INC	352	$31,925 47	$84,800 32
	APPLE INC.	31	$2,811 62	$7,468.21
	BALL CORPORATION	40	$1,092 43	$2,879 40
	BALL CORPORATION	40	$1,080 43	$2,879 40
	BALL CORPORATION	20	$614 02	$1,439 70
	CARMAX, INC	1510	$57,951 54	$142,498.70
	CGI INC	160	$4,976 94	$12,558 40
	CGI INC	40	$1,295 00	$3,139 60
	COSTCO WHOLESALE CORPORATION	10	$1,152 03	$3,024 15
	COSTCO WHOLESALE CORPORATION	10	$1,254 32	$3,024 15
	COSTCO WHOLESALE CORPORATION	50	$5,904 70	$15,120 75
	COSTCO WHOLESALE CORPORATION	30	$3,420 35	$9,072 45
	DANAHER CORPORATION	20	$1,165 28	$2,767 00
	DANAHER CORPORATION	60	$3,466.56	$8,301 00
	DOLLAR GENERAL CORPORATION	100	$5,783 08	$16,552 00
	DOLLAR GENERAL CORPORATION	70	$4,509 36	$11,586 40

The Ruane Family Foundation				
EIN: 46-1612574				
Tax form: 990-PF				
Tax year: 2019	Description	Quantity	Current Cost	FMV
	DOLLAR GENERAL CORPORATION	30	$1,840 02	$4,965.60
	DOLLAR GENERAL CORPORATION	30	$1,881.32	$4,965 60
	DOLLAR GENERAL CORPORATION	40	$2,852 41	$6,620.80
	EDWARDS LIFESCIENCES CORPORATION	305	$27,563 61	$69,097 75
	EHEALTH, INC	35	$803 69	$2,114 53
	EHEALTH, INC	30	$720 05	$1,812 45
	ENPHASE ENERGY, INC	75	$290 21	$1,848 75
	EQUINIX, INC.	10	$2,404 03	$5,762 55
	ESTEE LAUDER COMPANIES INC (THE)	140	$11,045.29	$26,191 20
	ESTEE LAUDER COMPANIES INC (THE)	80	$6,053 13	$14,966 40
	ESTEE LAUDER COMPANIES INC (THE)	430	$34,263 52	$80,444 40
	ESTEE LAUDER COMPANIES INC (THE)	40	$2,720 86	$7,483 20
	FIDELITY NATIONAL INFORMATION SERVICES, INC	50	$2,757 58	$6,378 75
	FIDELITY NATIONAL INFORMATION SERVICES, INC	50	$2,772 08	$6,378 75
	FISERV, INC	20	$803.23	$2,046 80
	FIVE BELOW, INC	1345	$76,242 54	$175,522 50
	GLOBAL PAYMENTS INC	153	$9,429 35	$24,272 69
	GLOBAL PAYMENTS INC	57	$3,547 78	$9,042 77
	HOME DEPOT, INC (THE)	400	$39,565 60	$94,964 00
	IMPINJ, INC	674	$8,725 87	$20,698 54
	INTERCONTINENTAL EXCHANGE, INC.	200	$7,660.46	$18,615 00
	INTUIT INC	334	$33,086 94	$86,293 91
	LOWE'S COMPANIES INC	170	$8,039.98	$19,136 90
	LOWE'S COMPANIES INC	90	$4,290 03	$10,131 30
	LOWE'S COMPANIES INC	50	$2,411.39	$5,628.50
	LVMH MOET HENNESSY LOUIS VUITTON	1823	$63,842 92	$152,411 92
	LVMH MOET HENNESSY LOUIS VUITTON	223	$7,988 19	$18,643 92
	MASTERCARD INCORPORATED	60	$6,298 80	$16,090 80
	MASTERCARD INCORPORATED	80	$9,288 65	$21,454 40
	MICROSOFT CORPORATION	205	$11,748 41	$28,317 68
	MICROSOFT CORPORATION	830	$46,702 03	$114,652 05
	MICROSOFT CORPORATION	1270	$66,835.14	$175,431 45
	MICROSOFT CORPORATION	516	$29,806 38	$71,277 66
	MICROSOFT CORPORATION	485	$26,272 45	$66,995 48
	NANOSTRING TECHNOLOGIES, INC	2715	$21,058 08	$58,223 18
	NASDAQ, INC	10	$423 22	$977 05
	NEXTERA ENERGY, INC.	80	$7,456.92	$18,916 00
	NEXTERA ENERGY, INC	2000	$186,399 00	$472,900 00
	NEXTERA ENERGY, INC	40	$3,745 56	$9,458 00
	NEXTERA ENERGY, INC	50	$4,630 28	$11,822.50
	NIKE, INC.	100	$3,847 19	$9,617 50
	NIKE, INC	80	$3,129 15	$7,694 00
	NIKE, INC.	160	$6,002 82	$15,388 00
	NIKE, INC.	520	$20,133 59	$50,011 00
	NIKE, INC	362	$13,938 81	$34,815 35
	NIKE, INC.	560	$21,673 72	$53,858 00
	NIKE, INC	122	$4,752 16	$11,733 35
	NOVOCURE, LTD	354	$10,697 84	$26,203 08
	NOVOCURE, LTD	60	$1,866 15	$4,441 20
	PROLOGIS, INC	520	$18,393 18	$47,255 00
	PROLOGIS, INC	450	$16,513.48	$40,893 75
	RA PHARMACEUTICALS, INC	40	$406 90	$1,849 00

The Ruane Family Foundation				
EIN: 46-1612574				
Tax form: 990-PF				
Tax year: 2019	Description	Quantity	Current Cost	FMV
	REATA PHARMACEUTICALS, INC	15	$579 34	$2,727 45
	REATA PHARMACEUTICALS, INC	20	$819 05	$3,636 60
	REPUBLIC SERVICES, INC	50	$1,898 04	$4,388 75
	ROPER TECHNOLOGIES, INC	1300	$181,257 00	$435,909 50
	ROPER TECHNOLOGIES, INC	10	$1,440 82	$3,353 15
	SHOPIFY INC	899	$119,777 18	$279,633 95
	STARBUCKS CORPORATION	60	$2,130 14	$5,062 20
	STARBUCKS CORPORATION	1700	$61,690 00	$143,429 00
	STARBUCKS CORPORATION	1500	$55,140 00	$126,555 00
	STARBUCKS CORPORATION	2200	$76,253 00	$185,614 00
	STRYKER CORPORATION	20	$1,629 24	$4,258 10
	STRYKER CORPORATION	1250	$101,924 00	$266,131 25
	STRYKER CORPORATION	109	$9,922 84	$23,206 65
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	170	$3,581 11	$8,585 85
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	170	$3,544 93	$8,585 85
	TANDEM DIABETES CARE, INC	45	$1,030 61	$2,823 53
	THERMO FISHER SCIENTIFIC INC	50	$6,009 68	$14,197 25
	THERMO FISHER SCIENTIFIC INC	50	$5,947 53	$14,197 25
	THERMO FISHER SCIENTIFIC INC.	20	$2,439 95	$5,678 90
	THOMSON REUTERS CORPORATION	120	$3,206 99	$8,063.40
	VERACYTE, INC	20	$193 25	$540 60
	VERACYTE, INC	15	$157 24	$405.45
	VIAVI SOLUTIONS INC	4699	$28,076 53	$71,307 33
	VISA INC	290	$19,547 72	$50,542 65
	VISA INC	2530	$172,444 29	$440,941 05
	WASTE MANAGEMENT, INC	50	$2,422.38	$5,873.50
	WASTE MANAGEMENT, INC	60	$2,674 36	$7,048 20
	WASTE MANAGEMENT, INC	100	$4,968 56	$11,747 00
	WHEATON PRECIOUS METALS CORP	190	$2,125.53	$4,959 95
	ZOETIS INC	580	$25,586 84	$72,398 50
	Total securities received from Michael A. Ruane on October 22, 2019		**$3,202,963.45**	**$8,002,230.88**
Item 2	**Various publicly trades securities received from Michael A. Ruane on December 3, 2019**			
	ALPHABET INC	20	$6,111 02	$25,774 60
	ALPHABET INC	20	$6,130 61	$25,742 80
	ALPHABET INC	13	$4,971 97	$16,753 49
	ALPHABET INC	13	$4,987 91	$16,732 82
	AMAZON COM, INC	40	$7,410 21	$70,402 00
	AMAZON COM, INC	20	$3,761.12	$35,201 00
	AMAZON COM, INC	49	$13,345 64	$86,242 45
	AMAZON COM, INC	60	$15,544 12	$105,603 00
	AMAZON COM, INC	30	$7,868 10	$52,801 50
	AMAZON COM, INC	20	$5,732 19	$35,201 00
	AMAZON COM, INC	11	$3,370 12	$19,360 55
	AMAZON COM, INC	5	$1,656 79	$8,800.25
	AMAZON COM, INC	8	$2,892 33	$14,080 40
	AMAZON COM, INC	40	$14,330 00	$70,402 00
	AMAZON.COM, INC	10	$3,060 02	$17,600 50
	AMAZON COM, INC	18	$6,990.56	$31,680 90
	AMAZON COM, INC	9	$4,034 61	$15,840 45

The Ruane Family Foundation				
EIN: 46-1612574				
Tax form: 990-PF				
Tax year: 2019	Description	Quantity	Current Cost	FMV
	AMAZON COM, INC	10	$5,242 38	$17,600 50
	AMAZON COM, INC	28	$13,620 15	$49,281 40
	AMAZON.COM, INC	8	$3,983 62	$14,080.40
	AMGEN INC	100	$6,589 53	$23,198 00
	APPLE INC	140	$9,861.21	$36,107 40
	APPLE INC.	35	$2,642 98	$9,026 85
	APPLE INC	7	$538 57	$1,805 37
	APPLE INC	14	$1,088.62	$3,610 74
	APPLE INC	840	$51,010 72	$216,644 40
	APPLE INC.	37	$2,263 24	$9,542 67
	APPLE INC	980	$54,929 41	$252,751 80
	APPLE INC	555	$39,970 28	$143,140 05
	BOOZ ALLEN HAMILTON HOLDING CORPORATION	720	$15,504.23	$51,868 80
	BURLINGTON STORES, INC	262	$12,860 69	$58,618.57
	BURLINGTON STORES, INC	105	$4,732 12	$23,492 18
	BURLINGTON STORES, INC	37	$1,616 33	$8,278 20
	BURLINGTON STORES, INC	22	$1,200 44	$4,922.17
	CHARTER COMMUNICATIONS, INC.	19	$1,495 18	$8,891 05
	CHARTER COMMUNICATIONS, INC.	9	$852 67	$4,211 55
	CHARTER COMMUNICATIONS, INC	9	$986 91	$4,211 55
	CHARTER COMMUNICATIONS, INC	60	$8,304 11	$28,077 00
	CME GROUP INC	120	$7,004 42	$24,555 60
	CME GROUP INC	330	$19,316.35	$67,527 90
	EIDOS THERAPEUTICS INC	15	$143 29	$868 43
	EIDOS THERAPEUTICS INC	10	$133 33	$578 95
	ENPHASE ENERGY, INC	55	$257 54	$1,277.93
	ENPHASE ENERGY, INC	30	$152 77	$697 05
	ENTEGRIS, INC	1649	$19,073 16	$76,084 86
	ENTEGRIS, INC	1100	$12,720 40	$50,754 00
	FACEBOOK, INC	600	$32,787 00	$118,203 00
	GLOBAL PAYMENTS INC	1	$51.25	$175 03
	GLOBAL PAYMENTS INC	48	$2,574 24	$8,401 20
	GLOBAL PAYMENTS INC.	108	$5,691 38	$18,902.70
	JPMORGAN CHASE & CO	220	$8,166 18	$28,440 50
	LEIDOS HOLDINGS, INC	320	$6,812 45	$28,512 00
	LIVE NATION ENTERTAINMENT, INC.	700	$13,581.19	$48,023 50
	LIVE NATION ENTERTAINMENT, INC	800	$16,266 64	$54,884 00
	LIVE NATION ENTERTAINMENT, INC	200	$4,090 88	$13,721 00
	LOCKHEED MARTIN CORPORATION	220	$19,386 07	$84,125 80
	LOCKHEED MARTIN CORPORATION	100	$8,824 04	$38,239 00
	LOCKHEED MARTIN CORPORATION	120	$11,407 28	$45,886 80
	MARKETAXESS HOLDINGS INC	100	$5,809 00	$39,772 50
	MARKETAXESS HOLDINGS INC	44	$2,584 47	$17,499 90
	MARKETAXESS HOLDINGS INC	17	$1,623.92	$6,761.33
	MARKETAXESS HOLDINGS INC	34	$3,066 87	$13,522 65
	MARKETAXESS HOLDINGS INC	72	$6,607 32	$28,636 20
	MARKETAXESS HOLDINGS INC	78	$6,871.79	$31,022 55
	MASTERCARD INCORPORATED	13	$631 41	$3,699 15
	MASTERCARD INCORPORATED	420	$22,019 34	$119,511.00
	MASTERCARD INCORPORATED	150	$8,337 00	$42,682 50
	MASTERCARD INCORPORATED	200	$15,300 00	$56,910 00
	MASTERCARD INCORPORATED	32	$2,433 27	$9,105 60

The Ruane Family Foundation				
EIN: 46-1612574				
Tax form: 990-PF				
Tax year: 2019	Description	Quantity	Current Cost	FMV
	MICROSOFT CORPORATION	3400	$97,748 30	$503,336 00
	MICROSOFT CORPORATION	160	$6,777 89	$23,686 40
	MONGODB, INC.	220	$6,361 70	$30,089.40
	MONGODB, INC	123	$3,549 78	$16,822 71
	MONGODB, INC	70	$2,443 66	$9,573 90
	NETFLIX, INC	140	$12,807 92	$42,646 80
	RA PHARMACEUTICALS, INC	35	$494 69	$1,640 10
	SERVICENOW, INC	3	$229 00	$826 59
	SERVICENOW, INC	60	$3,033 69	$16,531 80
	SERVICENOW, INC.	56	$3,065 54	$15,429 68
	SERVICENOW, INC	28	$2,206 54	$7,714 84
	SQUARE, INC	44	$745 80	$2,904.22
	SQUARE, INC	110	$1,848 50	$7,260 55
	SQUARE, INC	294	$4,994 47	$19,405 47
	SQUARE, INC	190	$3,273 80	$12,540 95
	TEXAS INSTRUMENTS INCORPORATED	200	$6,714 96	$23,403 00
	TEXAS INSTRUMENTS INCORPORATED	180	$6,110 50	$21,062 70
	TWILIO INC	3	$74 25	$291 66
	UNITEDHEALTH GROUP INCORPORATED	100	$5,308 48	$27,613 50
	UNITEDHEALTH GROUP INCORPORATED	20	$1,065 17	$5,522 70
	UNITEDHEALTH GROUP INCORPORATED	80	$4,457.82	$22,090 80
	UNITEDHEALTH GROUP INCORPORATED	180	$9,650 18	$49,704 30
	UNITEDHEALTH GROUP INCORPORATED	190	$15,580 75	$52,465 65
	VEEVA SYSTEMS INC	35	$728 16	$5,028 98
	VEEVA SYSTEMS INC	231	$5,678 40	$33,191 24
	VEEVA SYSTEMS INC	90	$2,365 43	$12,931 65
	VEEVA SYSTEMS INC	124	$3,251 26	$17,816 94
	VEEVA SYSTEMS INC.	2	$77 84	$287 37
	VEEVA SYSTEMS INC	81	$3,171 42	$11,638.49
	VEEVA SYSTEMS INC	121	$4,583 76	$17,385.89
	VEEVA SYSTEMS INC	67	$2,548 10	$9,626 90
	VEEVA SYSTEMS INC	545	$23,484 38	$78,308.33
	VISA INC	44	$1,763 96	$7,959 60
	VISA INC	100	$4,453 75	$18,090 00
	VISA INC	640	$28,087 90	$115,776 00
	VISA INC.	128	$6,298.52	$23,155.20
	VISA INC	64	$3,205 00	$11,577 60
	VISA INC	160	$8,158 86	$28,944 00
	Totals		**$911,615.09**	**$4,000,844.84**