

Form **990-PF****Return of Private Foundation**

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

- or Section 4947(a)(1) Trust Treated as Private Foundation
- ▶ Do not enter social security numbers on this form as it may be made public
- ▶ Go to www.irs.gov/Form990PF for instructions and the latest information

2019**Open to Public Inspection**For calendar year **2019** or tax year beginning , **2019**, and ending , **20**Name of foundation **PHILADELPHIA INSURANCE COMPANIES FDN**

A Employer identification number

2512-00-4/8**46-1563265**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

C/O 1650 MARKET STREET, SUITE 1200**215-419-6000**

City or town, state or province, country, and ZIP or foreign postal code

PHILADELPHIA, PA 19103-7391

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method ☐ Cash ☒ Accrual

end of year (from Part II, col (c), line

☐ Other (specify)**16) ▶ \$ 8,951,524.**

(Part I, column (d), must be on cash basis)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60 month termination under section 507(b)(1)(B) check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	59.	59.		STMT 1
4 Dividends and interest from securities	192,417.	192,417.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	217,372.			
b Gross sales price for all assets on line 6a	3,407,000.			
7 Capital gain net income (from Part IV, line 2)		217,372.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	409,848.	409,848.		
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 4	4,500.	NONE	NONE	4,500.
c Other professional fees (attach schedule) STMT 5	52,668.	52,668.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 6	10,442.	5,054.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 7	295.	295.		
24 Total operating and administrative expenses Add lines 13 through 23	67,905.	58,017.	NONE	4,500.
25 Contributions, gifts, grants paid	447,750.			447,750.
26 Total expenses and disbursements Add lines 24 and 25	515,655.	58,017.	NONE	452,250.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-105,807.			
b Net investment income (if negative, enter -0-)		351,831.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	275,301.	166,275.	166,275.
	2	Savings and temporary cash investments	345,694.	97,300.	97,300.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	7,890,495.	8,182,548.	8,687,949.
	c	Investments - corporate bonds (attach schedule)			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less accumulated depreciation ▶ (attach schedule)			
12		Investments - mortgage loans			
13		Investments - other (attach schedule)			
14		Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶ (attach schedule)			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,511,490.	8,446,123.	8,951,524.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds	8,511,490.	8,446,123.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	8,511,490.	8,446,123.	
30	Total liabilities and net assets/fund balances (see instructions)	8,511,490.	8,446,123.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,511,490.
2	Enter amount from Part I, line 27a	2	-105,807.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	40,440.
4	Add lines 1, 2, and 3	4	8,446,123.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	8,446,123.

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Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (for example, real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co)(b) How
acquired
P - Purchase
D - Donation(c) Date acquired
(mo , day , yr)(d) Date sold
(mo , day , yr)**1 a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,407,000.		3,189,628.	217,372.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			217,372.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	217,372.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	435,606.	8,574,986.	0.050800
2017	332,124.	6,595,398.	0.050357
2016	248,367.	4,976,424.	0.049909
2015	246,901.	4,968,749.	0.049691
2014	256,364.	4,869,851.	0.052643

2 Total of line 1, column (d)	2	0.253400
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050680
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	8,414,407.
5 Multiply line 4 by line 3.	5	426,442.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,518.
7 Add lines 5 and 6	7	429,960.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	452,250.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,518.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	NONE
3	Add lines 1 and 2	3	3,518.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	NONE
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	3,518.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,894.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	3,894.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	376.
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input checked="" type="checkbox"/> 376. Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ SEE STATEMENT 9 Telephone no ▶ Located at ▶ ZIP+4 ▶		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year, did the foundation (either directly or indirectly) <ul style="list-style-type: none"> (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <ul style="list-style-type: none"> a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(c))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10				
2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions) If none, enter "NONE"				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
Total number of other employees paid over \$50,000				NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services See instructions If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,181,435.
b	Average of monthly cash balances	1b	361,110.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	8,542,545.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	8,542,545.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	128,138.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	8,414,407.
6	Minimum investment return. Enter 5% of line 5.	6	420,720.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	420,720.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,518.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	3,518.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	417,202.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4.	5	417,202.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	417,202.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	452,250.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	452,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,518.
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	448,732.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				417,202.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014	12,455.			
b From 2015	NONE			
c From 2016	2,812.			
d From 2017	7,106.			
e From 2018	14,645.			
f Total of lines 3a through e	37,018.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 452,250.				
a Applied to 2018, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				417,202.
e Remaining amount distributed out of corpus	35,048			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	72,066.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	12,455.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	59,611.			
10 Analysis of line 9				
a Excess from 2015	NONE			
b Excess from 2016	2,812.			
c Excess from 2017	7,106.			
d Excess from 2018	14,645.			
e Excess from 2019	35,048.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or

4942(1)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year

Prior 3 years

11/11/11

(a) 2019

(b) 2018

(c) 2017

(d) 2016

b 85% of line 2a

C Qualifying distributions from Part XII line 4, for each year listed . . .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon . .

a "Assets" alternative test - enter

(1) Value of all assets. . . .

(2) Value of assets qualifying under section 4942(i)(3)(B)(i). . . .

b Endowment' alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .

C 'Support' alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization. . . .

(4) Gross investment income .

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs.

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATTACHED STATEMENT ATTACHED STATEMENT PA 00000	NONE	PC	ATTACHED STATEMENT	447,750.
Total			3a	447,750.
b Approved for future payment				
Total			3b	

Form **990-PF** (2019)

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	59.	
4	Dividends and interest from securities			14	192,417.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	217,372.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)				409,848.	
13	Total Add line 12, columns (b), (d), and (e)					409,848.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	X
	(3) Rental of facilities, equipment, or other assets.	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]


2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**


Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee
KAREN GILMER-PAUCIELLO

06/29/2020
Date

TREASURER
Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name YONG SHUAI, CPA	Preparer's signature 	Date 06/29/2020	Check <input type="checkbox"/> if self-employed	PTIN P01321359
	Firm's name ▶ THE GLENMEDE TRUST COMPANY, N.A.			Firm's EIN ▶ 32-0274136	
	Firm's address ▶ 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391			Phone no 215-419-6000	

Form **990-PF** (2019)

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
BANK INTERST	59.	59.
	-----	-----
TOTAL	59.	59.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AQR STYLE PREMIA ALTERNATIVE FUND	1,957.	1,957.
AQR MULTI ASSET FUND	8,181.	8,181.
GQG EMERGING MARKETS EQUITY FUND	1,077.	1,077.
AMERICAN BEACON SOUND PT FLOATING RATE D	9,045.	9,045.
DFA INTERNATIONAL CORE EQUITY	7,088.	7,088.
DFA EMERG MKTS CORE EQUITY	2,373.	2,373.
DFA US LARGE CAP VALUE PT	3,834.	3,834.
DFA US SMALL CAP PORTFOLIO	2,052.	2,052.
DFA US LARGE CAP EQUITY PORTFOLIO	6,613.	6,613.
DFA WORLD EX US CORE EQUITY INTL	8,981.	8,981.
PARAMETRIC COMMODITY STRATEGY FUND	1,766.	1,766.
PARAMETRIC VOLATILITY RSK PREMIUM DEF FD	3,890.	3,890.
FIRST TR NORTH AMERICAN ENERGY INFRA ETF	2,194.	2,194.
GMO QUALITY FUND III	6,512.	6,512.
GLENMEDE FUND INC-CORE FIXED INCOME PORT	22,779.	22,779.
GLENMEDE FUND INC-INTERNATIONAL PORT	8,084.	8,084.
GLENMEDE FUND INC-ADVISOR SMALL CAP VALU	250.	250.
GLENMEDE QUANT US LARGE CAP CORE EQUITY	9,145.	9,145.
GLENMEDE FUND INC-LARGE CAP VALUE PORT	2,515.	2,515.
GS FS GOVERNMENT FUND	5,560.	5,560.
LEGG MASON BW GLOBAL OP BD-IS	2,638.	2,638.
OBERWEIS FUNDS INTL OP INSTL	1,269.	1,269.
PIMCO ALL ASSETS AUTH -IS	4,631.	4,631.
TEMPLETON GLOBAL BOND FUND	10,138.	10,138.
VANGUARD PRIMECAP FUND ADMIRAL SHARES	11,501.	11,501.
VANGUARD SHORT TERM INFL PROTECTED FUND	3,035.	3,035.
VANGUARD GLOBAL EX US REAL ESTATE	14,713.	14,713.
VANGUARD FTSE ALL-WORLD EX-U	19,710.	19,710.
VANGUARD MARKET NEUTRAL FUND	3,513.	3,513.
VANGUARD INDEX FDS REAL ESTATE ETF	2,325.	2,325.
VANGUARD TOTAL STK MKT IN-AD	5,048.	5,048.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TOTAL	192,417.	192,417.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	4,500.			4,500.
TOTALS	4,500.	NONE	NONE	4,500.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
CUSTODIAN & MANAGEMENT FEES (A	44,333.	44,333.
INVESTMNT MNGMNT FEES (NON-DED	8,335.	8,335.
	-----	-----
TOTALS	52,668.	52,668.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	1,494.	
FEDERAL ESTIMATES - PRINCIPAL	3,894.	
FOREIGN TAXES ON QUALIFIED FOR	3,450.	3,450.
FOREIGN TAXES ON NONQUALIFIED	1,604.	1,604.
	-----	-----
TOTALS	10,442.	5,054.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
BANK SERVICE FEE	295.	295.
TOTALS	----- 295. =====	----- 295. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
ROUNDING DIFFERENCE	5.
MISC ADJUSTMENT	36,600.
COST BASIS ADJ	3,835.

TOTAL	40,440.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: SCOTT YURKO

ADDRESS: C/O GLENMEDE TRUST CO.N.A. 1650 MARKET S
PHILADELPHIA, PA 19103

TELEPHONE NUMBER: (215)419-6000

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

ROBERT O'LEARY

ADDRESS:

1650 MARKET STREET, SUITE 1200

PHILADELPHIA, PA 19103

TITLE:

PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

OFFICER NAME:

JOHN W. GLOMB, JR

ADDRESS:

1650 MARKET STREET, SUITE 1200

PHILADELPHIA, PA 19103

TITLE:

EXECUTIVE VICE PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

OFFICER NAME:

KAREN A. GILMER-PAUCIELLO

ADDRESS:

1650 MARKET STREET, SUITE 1200

PHILADELPHIA, PA 19103

TITLE:

TREASURER/EXECUTIVE VP/CFO

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

OFFICER NAME:

MICHAEL W KELLY

ADDRESS:

1650 MARKET STREET, SUITE 1200

PHILADELPHIA, PA 19103

TITLE:

VICE PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

EDWARD SAYAGO

ADDRESS:

1650 MARKET STREET, SUITE 1200

PHILADELPHIA, PA 19103

TITLE:

CORPORATE SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

OFFICER NAME:

SCOTT M. YURKO

ADDRESS:

1650 MARKET STREET, SUITE 1200

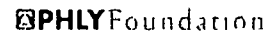
PHILADELPHIA, PA 19103

TITLE:

ASSISTANT COPORATE SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

Philadelphia Insurance Companies Foundation
Schedule of Grants Paid
As of December 31, 2019
(unaudited)



Date	Recipient of Grant	Address of Recipient	Amount	Purpose
March				
3/22/2019	CRISTO REY PHILADELPHIA	5218 N BROAD ST PHILADELPHIA, PA 19141	\$ 30,000	Cristo Rey Philadelphia HS 2019 Grant
3/22/2019	CHILDREN'S SCHOLARSHIP FUND PENNSYLVANIA	P O BOX 855 CLARION, PA 16214	\$ 10,000	Children's Scholarship Fund of PA 2019 Grant
3/22/2019	THE WOODYLYNDE SCHOOL	445 UPPER GULPH RD STRAFFORD, PA 19087	\$ 18,000	The Woodylynde School 2019 Grant
3/25/2019	LASALLE COLLEGE HS SCHOLARSHIP	8605 CHELTENHAM AVE WYNDMOOR, PA 19038	\$ 10,000	La Salle College High School 2019 Grant
3/25/2019	ACADEMY IN MANAYUNK	1200 RIVER RD CONSHOHOCKEN, PA 19428	\$ 8,000	Academy in Manayunk 2019 Grant
3/26/2019	SPRINGSIDE CHESTNUT HILL ACADEMY	500 WEST WILLOW GROVE AVE PHILADELPHIA, PA 19118	\$ 20,000	Springside Chestnut Hill Academy 2019 Grant
3/26/2019	OUR MOTHER OF CONSOLATION PARISH SCHOOL	9 E CHESTNUT HILL AVE PHILADELPHIA, PA 19118	\$ 6,000	Our Mother of Consolation Parish School 2019 Grant
3/26/2019	GERMANTOWN FRIENDS SCHOOL	31 WEST COULTER STREET PHILADELPHIA, PA 19144	\$ 20,000	Germantown Friends School 2019 Grant
Q1 2019 Total			122,000	
April				
4/1/2019	WILLIAM PENN CHARTER SCHOOL	3000 W SCHOOL HOUSE LN PHILADELPHIA, PA 19144	\$ 20,000	William Penn Charter School Full Grant 2019
4/8/2019	BEST BUDDIES INTERNATIONAL INC	Best Buddies International Foundation 100 SE 2nd Street, Suite 2200 Miami, FL 33131	\$ 100,000	Best Buddies PA Middle School Program
4/8/2019	BLOCS (SAINT SIMON AND JUDE SCHOOL)	555 CROTON RD, STE 310 KING OF PRUSSIA, PA 19406	\$ 13,000	Saints Simon and Jude School Full Grant 2019
4/8/2019	CHILDREN'S JUBILEE FUND	39018 MAIN STREET, STE 103 PHILADELPHIA, PA 19127	\$ 16,000	The Children's Jubilee Fund Full Grant 2019
4/8/2019	MERCY CAREER & TECHNICAL HIGH SCHOO	2900 W HUNTING PARK AVE PHILADELPHIA, PA 19129	\$ 20,000	Mercy Career & Tech Full Grant 2019
4/12/2019	WEST CATHOLIC HIGH SCHOOL	4901 CHESTNUT ST PHILADELPHIA, PA 19139	\$ 8,000	West Catholic High School 2019 Grant
4/12/2019	LA SALLE ACADEMY	1434 N 2ND ST PHILADELPHIA, PA 19122	\$ 2,000	La Salle Academy Full Grant 2019
4/12/2019	WALDRON MERCY ACADEMY	513 MONTGOMERY AVE MERION STATION, PA 19066	\$ 1,750	Waldron Mercy Academy Full Grant 2019
4/12/2019	THE JOSHUA GROUP	1442 MARKET ST HARRISBURG, PA 17103	\$ 10,000	The Joshua Group 2019 Full Grant
4/30/2019	BLOCS (SAINT SIMON AND JUDE SCHOOL)	555 CROTON RD, STE 310 KING OF PRUSSIA, PA 19406	\$ (13,000)	VOIDED Saints Simon and Jude School Full Grant 2019
May				
5/9/2019	HENKELS FOUNDATION	985 JOLLY ROAD BLUE BELL PA 19422	\$ 10,000	Henkels Foundation - Donation
5/17/2019	SS SIMON JUDE CHURCH & SCHOOL	8 CAVANAUGH CT WEST CHESTER, PA 19382	\$ 13,000	SS Simon Jude Church & School - Donation
5/20/2019	HABITAT FOR HUMANITY PHILADELPHIA	1829 N 19TH ST PHILADELPHIA, PA 19121	\$ 50,000	Habitat for Humanity - Donation
Q2 2019 Total			\$ 250,750	
August				
8/30/2019	NATIONAL ARBOR DAY FOUNDATION	211 N 12TH ST LINCOLN, NE 68508	\$ 50,000	Arbor Day Foundation - Donation
September				
9/25/2019	CRISTO REY PHILADELPHIA	5218 N BROAD ST PHILADELPHIA, PA 19141	\$ 25,000	Cristo Rey High - Donation
Q3 2019 Total			\$ 75,000	
TOTAL TO DATE			447,750	