

1912

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2019

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning 2019, and ending

THE SOLICH FUND
100 ST. PAUL STREET #400
DENVER, CO 80206

A Employer identification number 46-1417348
B Telephone number (see instructions) (303) 290-0990
C If exemption application is pending, check here
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply
Initial return
Final return
Address change
Initial return of a former public charity
Amended return
Name change

H Check type of organization
[X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust
[ ] Other taxable private foundation

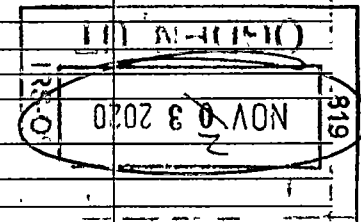
I Fair market value of all assets at end of year (from Part II, column (c), line 16)
J Accounting method [X] Cash [ ] Accrual [ ] Other (specify)
\$ 36,760,824. (Part I, column (d), must be on cash basis)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (lines 1-12) and Operating and Administrative Expenses (lines 13-26). Total revenue is 3,480,450 and total expenses are 2,488,978, resulting in a net investment income of 2,730,437.

03/04

SCANNED FEB 03 2021

Received 11/2/20



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	228,962.	158,398.	158,398.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	22,331,680.	22,970,331.	36,179,041.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe <input type="checkbox"/> SEE STATEMENT 7)		423,385.	423,385.	
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	22,560,642.	23,552,114.	36,760,824.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe <input type="checkbox"/> )			
23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	22,560,642.	23,552,114.	
29	<b>Total net assets or fund balances</b> (see instructions)	22,560,642.	23,552,114.		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions)	22,560,642.	23,552,114.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 22,560,642.
2	Enter amount from Part I, line 27a	2 991,472.
3	Other increases not included in line 2 (itemize) <input type="checkbox"/>	3
4	Add lines 1, 2, and 3	4 23,552,114.
5	Decreases not included in line 2 (itemize) <input type="checkbox"/>	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6 23,552,114.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE STATEMENT 8			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<input type="checkbox"/> If gain, also enter in Part I, line 7 <input type="checkbox"/> If (loss), enter -0- in Part I, line 7	2	2,137,111.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		<input type="checkbox"/> If gain, also enter in Part I, line 8, column (c) See instructions <input type="checkbox"/> If (loss), enter -0- in Part I, line 8	3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018			
2017			
2016			
2015			
2014			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)			
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	54,609.
<b>c</b> All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
<b>3</b> Add lines 1 and 2		3	54,609.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
<b>5 Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		5	54,609.
<b>6 Credits/Payments</b>			
<b>a</b> 2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a	35,640.	
<b>b</b> Exempt foreign organizations – tax withheld at source	6 b		
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	6 c	50,000.	
<b>d</b> Backup withholding erroneously withheld	6 d		
<b>7</b> Total credits and payments Add lines 6a through 6d		7	85,640.
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	460.
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	30,571.
<b>11</b> Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> 30,571.   Refunded <input type="checkbox"/>		11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition  If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
<b>b</b> If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	X	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by <i>General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered See instructions CO		
<b>b</b> If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If 'Yes,' complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>ROBERT FOWLER</u> Telephone no <u>(303) 843-0323</u> Located at <u>5460 S QUEBECT STREET, #230 ENGLEWOOD CO</u> ZIP + 4 <u>80111</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> N/A <input type="checkbox"/> N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u> b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions ) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>	2 b	N/A
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 )	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year, did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5 b	N/A
Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>		
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See instructions		N/A		
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)		<input type="checkbox"/> Yes <input type="checkbox"/> No		
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If 'Yes' to 6b, file Form 8870			6 b	X
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7 b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
-----		
-----		
-----		
-----		
-----		0

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	0

Total. Add lines 1 through 3 0

BAA

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	32,938,885.
<b>b</b> Average of monthly cash balances	<b>1 b</b>	401,432.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1 d</b>	33,340,317.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	33,340,317.
<b>4</b> Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	500,105.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	32,840,212.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,642,011.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	1,642,011.
<b>2 a</b> Tax on investment income for 2019 from Part VI, line 5	<b>2 a</b>	54,609.
<b>b</b> Income tax for 2019 (This does not include the tax from Part VI.)	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b	<b>2 c</b>	54,609.
<b>3</b> Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	1,587,402.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	1,587,402.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7 Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	1,587,402.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	1,875,700.
<b>b</b> Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,875,700.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	<b>5</b>	
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,875,700.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,587,402.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015	264,515.			
c From 2016	827,734.			
d From 2017	586,707.			
e From 2018	353,606.			
f Total of lines 3a through e	2,032,562.			
4 Qualifying distributions for 2019 from Part XII, line 4 $\blacktriangleright$ \$ 1,875,700.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2019 distributable amount				1,587,402.
e Remaining amount distributed out of corpus	288,298.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	2,320,860.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	2,320,860.			
10 Analysis of line 9				
a Excess from 2015	264,515.			
b Excess from 2016	827,734.			
c Excess from 2017	586,707.			
d Excess from 2018	353,606.			
e Excess from 2019	288,298.			

BAA

Form 990-PF (2019)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	
<b>b</b> 85% of line 2a				
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> 'Assets' alternative test — enter				
<b>(1)</b> Value of all assets				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				
<b>c</b> 'Support' alternative test — enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

SEE STATEMENT 10

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 11				
<b>Total</b>				▶ 3 a 1,850,210.
b <i>Approved for future payment</i>				
<b>Total</b>				▶ 3 b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include items like Program service revenue, Fees and contracts from government agencies, Interest on savings, Dividends and interest from securities, Net rental income, Gain or loss from sales of assets, and Subtotal.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions). Row 1 contains 'N/A'.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
(2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

Table with columns Yes and No. Rows for 1a(1) through 1c, all with 'X' in the No column.

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No (X)

b If 'Yes,' complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee [Handwritten Signature]

Date 11/9/20

Title CO-PRESIDENT

May the IRS discuss this return with the preparer shown below? See instructions. Yes No (X)

Paid Preparer Use Only

Preparer information fields including name (ROBERT G. FOWLER), date (11/06/20), firm name (R.G. FOWLER & COMPANY, P.C.), and address (5460 S. QUEBEC STREET, #230 ENGLEWOOD, CO 80111).

BAA

Form 990-PF (2019)

**STATEMENT 1  
FORM 990-PF, PART I, LINE 6A  
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS  
ASSETS NOT INCLUDED IN PART IV**

DESCRIPTION:	ALLIANCE BERNSTEIN HLD-PTP SALE ORD INC		
DATE ACQUIRED:	10/23/2019		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/23/2019		
TO WHOM SOLD:			
GROSS SALES PRICE:	65,240.		
COST OR OTHER BASIS:	0.		
BASIS METHOD:	COST		
		GAIN (LOSS)	65,240.
DESCRIPTION:	CNX MIDSTREAM PARTNERS-PTP SALE ORD INC		
DATE ACQUIRED:	VARIOUS		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	VARIOUS		
TO WHOM SOLD:			
GROSS SALES PRICE:	70,147.		
COST OR OTHER BASIS:	0.		
BASIS METHOD:	COST		
		GAIN (LOSS)	70,147.
DESCRIPTION:	ENTERPRISE PRODUCTS - PTP SALE ORD INC		
DATE ACQUIRED:	4/11/2019		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	4/11/2019		
TO WHOM SOLD:			
GROSS SALES PRICE:	163,906.		
COST OR OTHER BASIS:	0.		
BASIS METHOD:	COST		
		GAIN (LOSS)	163,906.
DESCRIPTION:	WESTERN MIDSTREAM -PTP SALE ORD INC		
DATE ACQUIRED:	8/08/2019		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/08/2019		
TO WHOM SOLD:			
GROSS SALES PRICE:	188,160.		
COST OR OTHER BASIS:	0.		
BASIS METHOD:	COST		
		GAIN (LOSS)	188,160.
		TOTAL \$	<u>487,453.</u>

**STATEMENT 2  
FORM 990-PF, PART I, LINE 11  
OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ALLIANCEBERNSTEIN	\$ 19,279.	\$ -11,214.	
APOLLO GLOBAL MGMT	329.	324.	
BLACKSTONE GROUP LP	1,596.	815.	
BROOKFIELD INFRASTRUCTURE	-12,099.	-12,099.	

CLIENT 13-PV13

THE SOLICH FUND

46-1417348

11/06/20

03 36PM

**STATEMENT 2 (CONTINUED)**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CARLYLE GROUP LP	\$ -4,550.	\$ -4,550.	
CHENIERE ENERGY PARTNERS	-87,912.	-19,160.	
CNX MIDSTREAM PARTNERS	-2,576.		
ENERGY TRANSFER PARTNERS	-20,850.	-557.	
ENTERPRISE PRODUCTS PTRN	3,028.		
MAGELLAN MIDSTREAM PTRN	-22,764.	-340.	
OTHER INVESTMENT INCOME	10,975.	10,975.	
WESTERN GAS PARTNERS	-5,506.		
WESTERN MIDSTREAM PARTNER	-15,577.		
TOTAL	<u>\$ -136,627.</u>	<u>\$ -35,806.</u>	<u>\$ 0.</u>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 14,492.	\$ 7,246.		\$ 7,246.
TOTAL	<u>\$ 14,492.</u>	<u>\$ 7,246.</u>		<u>\$ 7,246.</u>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH ADVISORY FEES	\$ 327,328.	\$ 327,328.		
TOTAL	<u>\$ 327,328.</u>	<u>\$ 327,328.</u>		<u>\$ 0.</u>

**STATEMENT 5**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX PAYMENTS	\$ 129,221.			
FOREIGN TAX PAID	5,116.	\$ 5,116.		
PAYROLL TAXES	1,488.	744.		\$ 744.
TOTAL	<u>\$ 135,825.</u>	<u>\$ 5,860.</u>		<u>\$ 744.</u>

CLIENT 13-PV13

THE SOLICH FUND

46-1417348

11/06/20

03 36PM

**STATEMENT 6  
FORM 990-PF, PART I, LINE 23  
OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	\$ 150.	\$ 150.		
NON-DEDUCTIBLE CONTRIBUTIONS	12,700.			
PASS THROUGH INVESTMENT EXPENSES	5,297.	5,297.		
PASS THROUGH NON-DEDUCTIBLE EXPENSES	107,976.			
<b>TOTAL</b>	<b>\$ 126,123.</b>	<b>\$ 5,447.</b>		<b>\$ 0.</b>

**STATEMENT 7  
FORM 990-PF, PART II, LINE 15  
OTHER ASSETS**

	BOOK VALUE	FAIR MARKET VALUE
CU HEALTHCARE INNOV FUND LP	\$ 423,385.	\$ 423,385.
<b>TOTAL</b>	<b>\$ 423,385.</b>	<b>\$ 423,385.</b>

**STATEMENT 8  
FORM 990-PF, PART IV, LINE 1  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	PASS THROUGH ENTITY GAINS	PURCHASED	VARIOUS	VARIOUS
2	PASS THROUGH ENTITY GAINS	PURCHASED	VARIOUS	VARIOUS
3	PUBLICLY TRADED PARTNERSHIP	PURCHASED	VARIOUS	VARIOUS
4	PUBLICLY TRADED SECURITIES - ST	PURCHASED	VARIOUS	VARIOUS
5	PUBLICLY TRADED SECURITIES - LT	PURCHASED	VARIOUS	VARIOUS
6	PASS THROUGH K-1'S - 1231 GAIN	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	0.		1,492.	-1,492.				\$ -1,492.
2	13,671.		0.	13,671.				13,671.
3	1478918.		1539834.	-60,916.				-60,916.
4	1445470.		1738139.	-292,669.				-292,669.
5	6892049.		4415277.	2476772.				2476772.
6	1,745.		0.	1,745.				1,745.
								<b>TOTAL \$ 2137111.</b>



CLIENT 13-PV13

THE SOLICH FUND

46-1417348

11/06/20

03 36PM

**STATEMENT 9**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
GEORGE SOLICH 100 ST. PAUL STREET #400 DENVER, CO 80206	CO-PRESIDENT 0	\$ 0.	\$ 0.	\$ 0.
CAROL SOLICH 100 ST. PAUL STREET #400 DENVER, CO 80206	CO-PRESIDENT 0	0.	0.	0.
ROBERT FOWLER 100 ST. PAUL STREET #400 DENVER, CO 80206	SECRETARY 0	0.	0.	0.
TAD HERZ 100 ST. PAUL STREET #400 DENVER, CO 80206	TREASURER 0	0.	0.	0.
GEOFF SOLICH 100 ST. PAUL STREET #400 DENVER, CO 80206	BOARD MEMBER 0	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

**STATEMENT 10**  
**FORM 990-PF, PART XV, LINE 1A**  
**FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS**

GEORGE SOLICH  
 CAROL SOLICH

**STATEMENT 11**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ACE SCHOLARSHIPS 1201 E COLFAX AVE, SUITE 302 DENVER CO 80218	NONE	501 (C) (3)	GENERAL CHARITABLE	\$ 23,500.
AMERICAN RED CROSS 444 SHERMAN ST DENVER CO 80203	NONE	501 (C) (3)	GENERAL CHARITABLE	10,000.

CLIENT 13-PV13

THE SOLICH FUND

46-1417348

11/06/20

03 36PM

**STATEMENT 11 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CHERRY HILLS PALMER SCHOLARSHIP FNDTN 4125 S UNIVERSITY BLVD CHERRY HILLS VILLAGE CO 80113	NONE	501 (C) (3)	GENERAL CHARITABLE	\$ 10,000.
COLORADO GOLF FOUNDATION 5990 GREENWOOD PLAZA BLVD, #130 GREENWOOD VILLAGE CO 80111	NONE	501 (C) (3)	GENERAL CHARITABLE	20,000.
COLORADO UPLIFT 400 W 48TH AVENUE, SUITE 250 DENVER CO 80216	NONE	501 (C) (3)	GENERAL CHARITABLE	25,000.
CHILDREN'S HOSPITAL COLORADO FOUNDATION 13123 E 16TH AVE, BOX 045 AURORA CO 80045	NONE	501 (C) (3)	GENERAL CHARITABLE	100,000.
DENVER DUMB FRIENDS LEAGUE 2080 S QUEBEC ST DENVER CO 80231	NONE	501 (C) (3)	GENERAL CHARITABLE	7,500.
DENVER STREET SCHOOL 1380 AMMONS ST LAKEWOOD CO 80228	NONE	501 (C) (3)	GENERAL CHARITABLE	5,000.
KENT DENVER SCHOOL 4000 E QUINCY AVE ENGLEWOOD CO 80113	NONE	501 (C) (3)	GENERAL CHARITABLE	5,000.
UNIVERSITY OF COLORADO FOUNDATION 1800 GRANT ST, SUITE 725 DENVER CO 80203	NONE	501 (C) (3)	GENERAL CHARITABLE	1,085,000.
PASS-THROUGH ENTITY CONTRIBUTIONS VARIOUS DENVER CO 80206		501 (C) (3)	GENERAL CHARITABLE	410.
THE CHOSEN & DEARLY LOVED FOUNDATION 1400 WEWATTA ST, STE 900 DENVER CO 80202	NONE	501 (C) (3)	GENERAL CHARITABLE	5,000.
EVANS SCHOLARS FOUNDATION ONE BRIAR ROAD GOLF IL 60029	NONE	501 (C) (3)	GENERAL CHARITABLE	50,000.

CLIENT 13-PV13

THE SOLICH FUND

46-1417348

11/06/20

03 36PM

STATEMENT 11 (CONTINUED)  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
ISSACHAR CENTER FOR URBAN LEADERSHIP 1220 E 24TH AVE DENVER CO 80205	NONE	501 (C) (3)	GENERAL CHARITABLE	\$ 25,000.
CADDIE & LEADERSHIP ACADEMY OF SE WI INC 15522 73RD ST KENOSHA WI 53142	NONE	501 (C) (3)	GENERAL CHARITABLE	5,000.
VAIL VALLEY FOUNDATION PO BOX 6550 AVON CO 81620	NONE	501 (C) (3)	GENERAL CHARITABLE	5,000.
PIVOT FOUNDATION 1800 WAZEE ST, STE 210 DENVER CO 80202	NONE	501 (C) (3)	GENERAL CHARITABLE	183,800.
ALPHA PHI ALPH GEH SCHOLARSHIP ENDOWMENT 2313 SAINT PAUL ST BALTIMORE MD 21218	NONE	501 (C) (7)	GENERAL CHARITABLE	10,000.
BRIDGE HOUSE 5345 ARAPAHOE AVE. #5 BOULDER CO 80303	NONE	501 (C) (3)	GENERAL CHARITABLE	50,000.
CASTLE PINES SCHOLARSHIP FOUNDATION 1000 HUMMINGBIRD DR CASTLE ROCK CO 80108	NONE	501 (C) (3)	GENERAL CHARITABLE	10,000.
COLORADO SPRINGS YOUTH SPORTS 2212 EXECUTIVE CIRCLE COLORADO SPRINGS CO 80906	NONE	501 (C) (3)	GENERAL CHARITABLE	10,000.
DISCOVERY LAND CO FOUNDATION 257 N CANON DR FL 3 BEVERLY HILLS CA 90210	NONE	501 (C) (3)	GENERAL CHARITABLE	25,000.
FIGHT BACK FOUNDATION INC 300 CENTER DR # G160 SUPERIOR CO 80027	NONE	501 (C) (3)	GENERAL CHARITABLE	45,000.
PROSTATE CONDITIONS EDUCATION COUNCIL 7009 S POTOMAC STREET, SUITE 125 CENTENNIAL CO 80112	NONE	501 (C) (3)	GENERAL CHARITABLE	25,000.

CLIENT 13-PV13

THE SOLICH FUND

46-1417348

11/06/20

03 36PM

**STATEMENT 11 (CONTINUED)  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
LITTLE SOULS OF TANZANIA 3032 S OAK WAY DENVER CO 80227	NONE	501 (C) (3)	GENERAL CHARITABLE	\$ 5,000.
MIZEL INSTITUTE 400 S KEARNEY ST DENVER CO 80224	NONE	501 (C) (3)	GENERAL CHARITABLE	5,000.
THE PENFED FOUNDATION P.O. BOX 1432 ALEXANDRIA VA 22313	NONE	501 (C) (3)	GENERAL CHARITABLE	20,000.
PRAGER UNIVERSITY FOUNDATION 15021 VENTURA BLVD #552 SHERMAN OAKS CA 91403	NONE	501 (C) (3)	GENERAL CHARITABLE	25,000.
REGIS UNIVERSITY 3333 REGIS BLVD B-16 DENVER CO 80221	NONE	501 (C) (3)	GENERAL CHARITABLE	10,000.
TURNING POINT USA 756 N MAIN ST CROWN POINT IN 46307	NONE	501 (C) (3)	GENERAL CHARITABLE	15,000.
UCROSS FOUNDATION 30 BIG RED LN CLEARMONT WY 82835	NONE	501 (C) (3)	GENERAL CHARITABLE	5,000.
SWITCH ENERGY ALLIANCE 3500 OAKMONT BLVD, SUITE 100 AUSTIN TX 78731	NONE	501 (C) (3)	GENERAL CHARITABLE	25,000.
<b>TOTAL</b>				<b>\$ 1,850,210.</b>

**STATEMENT 12  
FORM 990-PF, PART XVI-A, LINE 11  
OTHER REVENUE**

OTHER REVENUE	(A) BUSI-NESS CODE	(B) UNRELATED BUSINESS AMOUNT	(C) EXCLU-SION CODE	(D) EXCLUDED AMOUNT	(E) RELATED OR EXEMPT FUNCTION
ALLIANCEBERNSTEIN	900001	\$ 30,493.	18	\$ -11,214.	
APOLLO GLOBAL MGMT	900001	5.	18	324.	
BLACKSTONE GROUP LP	900001	781.	18	815.	
BROOKFIELD INFRASTRUCTURE	900001		18	-12,099.	
CARLYLE GROUP LP	900001		18	-4,550.	
CHENIERE ENERGY PARTNERS	900001	-68,752.	18	-19,160.	
CNX MIDSTREAM PARTNERS	900001	-2,576.	18		
ENERGY TRANSFER PARTNERS	900001	-20,293.	18	-557.	

CLIENT 13-PV13

THE SOLICH FUND

46-1417348

11/06/20

03 36PM

STATEMENT 12 (CONTINUED)  
 FORM 990-PF, PART XVI-A, LINE 11  
 OTHER REVENUE

OTHER REVENUE	(A) BUSI- NESS CODE	(B) UNRELATED BUSINESS AMOUNT	(C) EXCLU- SION CODE	(D) EXCLUDED AMOUNT	(E) RELATED OR EXEMPT FUNCTION
ENTERPRISE PRODUCTS PTNR	900001	\$ 3,028.	18		
MAGELLAN MIDSTREAM PTNR	900001	-22,424.	18	\$ -340.	
OTHER INVESTMENT INCOME			14	10,975.	
WESTERN GAS PARTNERS	900001	-5,506.	18		
WESTERN MIDSTREAM PARTNER	900001	-15,577.	18		
TOTAL		<u>\$ -100,821.</u>		<u>\$ -35,806.</u>	<u>\$ 0.</u>

**THE SOLICH FUND****46-1417348****PART II, LINE 10B****FAIR MARKET VALUE OF ASSETS**

<b>SECURITY DESCRIPTION</b>	<b>QUANTITY</b>	<b>FAIR MARKET VALUE</b>
APOLLO GLOBAL MGMT LLC CL A SHARES	26,020	1,241,414 20
AMGEN IN COM	3,838	925,226 66
AUTOMATIC DATA PROC	6,630	1,130,415 00
BLACKSTONE GROUP INC COM	31,895	1,784,206 30
BROADCOM LTD	4,039	1,276,404 78
BROOKFIELD INFRASTUCR PA	20,137	1,006,648 63
CATERPILLAR INC DEL	4,312	636,796 16
CME GROUP INC	8,538	1,713,747 36
CARLYLE GROUP LP COMMON UNITS	29,900	959,192 00
CROWN CASTLE REIT INC SHS	9,359	1,330,381 85
CISCO SYSTEMS INC COM	23,266	1,115,837 36
DOMINION ENERGY INC	14,190	1,175,215 80
DIGITAL RLTY TR INC	11,330	1,356,654 20
ENBRIDGE INC	20,190	802,956 30
EPR PPTYS COM SH BEN INT	11,525	814,126 00
EATON CORP PLC	9,321	882,885 12
JP MORGAN CHASE & CO	12,005	1,673,497 00
LOCKHEED MARTIN CORP	3,888	1,513,909 44
MICROSOFT CORP	10,485	1,653,484 50
NVIDIA	10,040	2,362,412 00
NEXTERA ENERGY INC SHS	2,790	675,626 40
NEW RESIDENTIAL INVT CORP SHS	45,721	736,565 31
PFIZER INC	22,790	892,912 20
QUALCOMM INC	18,427	1,625,814 21
STARWOOD PPTY TR INC COMMON STOCK	40,725	1,012,423 50
STARBUCKS CORP	9,892	869,704 64
TEXAS INSTRUMENTS	9,492	1,217,728 68
TARGET CORP COM	14,520	1,861,609 20
MAGELLAN MIDSTREAM PARTNERS LP	13,773	865,908 51
ENERGY TRANSFER LP P	28,269	362,691 27
CHENIERE ENERGY PARTNERS	17,650	702,646 50
<b>TOTAL</b>		<b>36,179,041.08</b>