

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

THE PRIME FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

3460 161ST ST SE

City or town, state or province, country, and ZIP on foreign postal code

BELLEVUE, WA 98008

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 999,937.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d), must be on cash basis.)

A Employer identification number

46-1389926

B Telephone number

425-747-5200

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received	510,000.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	853.	853.		STATEMENT 1
4	Dividends and interest from securities	14,229.	14,229.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	4,737.			
b	Gross sales price for all assets on line 10a	46,172.			
7	Capital gain net income (from Part IV, line 2)		4,737.		
8	Net short-term capital gain				
9	Income modifications			1,500.	
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	111,020			
12	Total. Add lines 1 through 11	529,819.	19,819.	1,500.	
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	4,386.	0.		0.
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes	1,790.	140.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	7,550.	0.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	13,726.	140.		0.
25	Contributions, gifts, grants paid	264,410.			264,410.
26	Total expenses and disbursements. Add lines 24 and 25	278,136.	140.		264,410.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	251,683.			
b	Net investment income (if negative, enter -0-)		19,679.		
c	Adjusted net income (if negative, enter -0-)			1,500.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing		71,652.	71,652.	
	2 Savings and temporary cash investments	702,735.	226,816.	226,816.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
		11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 6		0.	657,450.	701,469.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		702,735.	955,918.	999,937.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>				
	26 Capital stock, trust principal, or current funds	0.	0.		
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	28 Retained earnings, accumulated income, endowment, or other funds	702,735.	955,918.		
	29 Total net assets or fund balances	702,735.	955,918.		
	30 Total liabilities and net assets/fund balances	702,735.	955,918.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	702,735.
2 Enter amount from Part I, line 27a	2	251,683.
3 Other increases not included in line 2 (itemize) ▶ RECOVERED GRANTS	3	1,500.
4 Add lines 1, 2, and 3	4	955,918.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	955,918.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LORD ABBETT SHORT DUR INCOME FUND CL I	P	05/17/19	07/11/19
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 41,592.		41,435.	157.
b 4,580.			4,580.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			157.
b			4,580.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,737.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	216,914.	640,686.	.338565
2017	190,942.	387,182.	.493158
2016	173,180.	256,504.	.675155
2015	161,372.	195,028.	.827430
2014	92,351.	109,406.	.844113

2 Total of line 1, column (d)	2	3.178421
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.635684
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	868,245.
5 Multiply line 4 by line 3	5	551,929.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	197.
7 Add lines 5 and 6	7	552,126.
8 Enter qualifying distributions from Part XII, line 4	8	264,410.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	394.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		3	394.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
3 Add lines 1 and 2		5	394.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	394.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 7

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► ERIC REICHANADTER Telephone no. ► 425-747-5200 Located at ► 13301 SE 26TH STREET, BELLEVUE, WA ZIP+4 ► 98005		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC REICHANADTER 3460 161ST AVE SE BELLEVUE, WA 98008	PRESIDENT, SENIOR DIRECTOR 1.00	0.	0.	0.
MIKE BROBERG 3460 161ST AVE SE BELLEVUE, WA 98008	SECRETARY/TREASURER ASSOCI 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	443,532.
b	Average of monthly cash balances	1b	437,935.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	881,467.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	881,467.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,222.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	868,245.
6	Minimum investment return. Enter 5% of line 5	6	43,412.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	43,412.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	394.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	394.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,018.
4	Recoveries of amounts treated as qualifying distributions	4	1,500.
5	Add lines 3 and 4	5	44,518.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,518.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	264,410.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	264,410.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	264,410.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				44,518.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	86,885.			
b From 2015	151,623.			
c From 2016	160,359.			
d From 2017	171,589.			
e From 2018	184,900.			
f Total of lines 3a through e	755,356.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 264,410.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				44,518.
e Remaining amount distributed out of corpus	219,892.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	975,248.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	86,885.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	888,363.			
10 Analysis of line 9:				
a Excess from 2015	151,623.			
b Excess from 2016	160,359.			
c Excess from 2017	171,589.			
d Excess from 2018	184,900.			
e Excess from 2019	219,892.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ACE MENTOR PROGRAM OF WASHINGTON 1301 FIFTH AVENUE SEATTLE, WA 98101		PC	MENTORING AND COLLEGE SCHOLARSHIPS FOR HIGH SCHOOL STUDENTS	1,500.
ALL STARS PROJECT INC 870 MARKET STREET SUITE 832 SAN FRANCISCO, CA 94102		PC	TRANSFORMING THE LIVES OF YOUTH & POOR COMMUNITIES USING THE DEVELOPMENTAL POWER OF PERFORMANCE	4,600.
ALZHEIMER'S DISEASE & RELATED DISORDERS 225 N MICHIGAN AVE 17TH FLOOR CHICAGO, IL 60601		PC	ELIMINATE ALZHEIMER'S DISEASE THROUGH ADVANCEMENT OF RESEARCH, PROVIDE CARE & SUPPORT FOR ALL	5,000.
AMERICAN CANCER SOCIETY 4535 CALIFORNIA AVE SW SEATTLE, WA 98116		PC	GENERAL SUPPORT	1,000.
AMERICAN HEART ASSOCIATION, INC 7272 GREENVILLE AVENUE DALLAS, TX 75231		PC	GENERAL SUPPORT	15,000.
Total	SEE CONTINUATION SHEET(S)			264,410.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

~~SECRETARY/Treasurer~~
PRESIDENT

Title

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN	
------	--

T.M. FRIEDRICHSEN

Preparer's signature


Date
10-20-2020

P00339213

Firm's name ► **AMICUS LAW GROUP, PC**

Firm's EIN ► 91-2147434

Firm's address ► 1325 FOURTH AVE., #940
SEATTLE, WA 98101-2509

Phone no. 206-624-9410

Part XV · **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
APPLE PHYSICAL THERAPY FOUNDATION 13618 116TH STREET CT E PUYALLUP, WA 98314		PC	GENERAL SUPPORT	1,330.
BELLEVUE BOYS & GIRLS CLUBS INC 209 100TH AVENUE NE BELLEVUE, WA 98004		PC	SUPPORTING YOUNG PEOPLE	3,000.
BELLEVUE POLICE FOUNDATION PO BOX 1543 BELLEVUE, WA 98009		PC	SUPPORT THE BELLEVUE POLICE DEPARTMENT	1,000.
BREAKFAST GROUP PO BOX 18334 SEATTLE, WA 98118		PC	MENTORING AND PROVIDING SCHOLARSHIPS FOR THE YOUTH	750.
BROADVIEW THOMSON K-8 PUBLIC SCHOOL 13052 GREENWOOD AVE N SEATTLE, WA 98133		PC	EDUCATION	560.
CALIFORNIA POLYTECHNIC STATE UNIVERSITY FOUNDATION ONE GRAND AVENUE BLDG 117 NO 208 SAN LUIS OBISPO, CA 93407-0443		PC	SUPPORT ACTIVITIES OF THE CONSTRUCTION MANAGEMENT PROGRAM.	3,500.
CAMP KOREY 19031 33RD AVE WEST SUITE 211 LYNNWOOD, WA 98036		PC	EMPOWERS CHILDREN WITH SERIOUS MEDICAL CONDITIONS THROUGH LIFE-CHANGING EXPERIENCES.	500.
CLASSICAL 98.1 10 HARRISON STREET SUITE 100 SEATTLE, WA 98109		PC	TO ACTIVELY GROW, DIVERSIFY, AND ENRICH THE LOVE OF CLASSICAL MUSIC	20,000.
COMMUNITY FOUNDATION OF NORTH CENTRAL WASHINGTON 9 S WENATCHEE AVE WENATCHEE, WA 98801		PC	AWARD COLLEGE SCHOLARSHIPS TO STUDENTS IN CHELAN, DOUGLAS AND OKANOGAN COUNTIES IN	500.
COMMUNITY HOMES PO BOX 1240 BOTHELL, WA 98041		PC	PROVIDE RESIDENTIAL CARE SERVICES FOR DISABLED ADULTS.	1,500.
Total from continuation sheets				237,310.

Part XV · Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CROHN'S & COLITIS FOUNDATION INC 733 THIRD AVENUE SUITE 510 NEW YORK, NY 10017		PC	TO CURE CROHN'S DISEASE AND ULCERATIVE COLITIS.	3,000.
FACING HOMELESSNESS 4001 9TH AVENUE NE SEATTLE, WA 98105		PC	BUILDING A NEW AWARENESS ABOUT HOMELESSNESS	1,500.
FAMILIES FOR EFFECTIVE AUTISM TREATMENT OF WASHINGTON 14434 NE 8TH ST #2 BELLEVUE, WA 98007		PC	AUTISM ADVOCACY, EDUCATION AND SUPPORT	5,000.
FRED HUTCHINSON CANCER RESEARCH CENTER 1100 FAIRVIEW AVENUE NORTH SEATTLE, WA 98109		PC	CANCER RESEARCH	34,240.
FREEDOM HAS A FACE 21215 N YALE RD COLBERT, WA 99005		PC	FINANCIAL ASSISTANCE TO FAMILIES OF MILITARY'S FALLEN HEROS	500.
FRIENDS OF REDMOND HUB 12708 197TH PLACE NE WOODINVILLE, WA 98077		PC	GENERAL SUPPORT	5,000.
HABITAT FOR HUMANITY SEATTLE-KING COUNTY 560 NACHES AVE SW NO 110 RENTON, WA 98057		PC	BRINGS PEOPLE TOGETHER TO BUILD HOMES AND COMMUNITIES.	27,500.
HIGHLINE SCHOOLS FOUNDATION FOR EXCELLENCE 15675 AMBAUM BLVD SW BURIEN, WA 98166		PC	COMMUNITY SUPPORT FOR INNOVATIVE EQUITABLE LEARNING ACROSS HIGHLINE PUBLIC SCHOOLS	2,000.
HILLCREST ELEMENTARY SCHOOL (LAKE STEVENS PUBLIC SCHOOL DISTRICT) 9315 4TH STREET SE LAKE STEVENS, WA 98258		PC	EDUCATION	180.
IMAGINE HOUSING 10604 NE 38TH PL SUITE 215 KIRKLAND, WA 98033		PC	DEVELOP PERMANENT AFFORDABLE RENTAL HOUSING AND PROVIDING SUPPORTIVE SERVICES	500.
Total from continuation sheets				

Part XV · **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JDRF INTERNATIONAL 26 BROADWAY 15TH FLOOR NEW YORK, NY 10004		PC	RESEARCH FOR A CURE TO TYPE I DIABETES	1,660.
JUNIR ACHIEVEMENT OF WASHINGTON 1700 WESTLAKE AVENUE NO 100 SEATTLE, WA 98109		PC	EDUCATE YOUNG PEOPLE TO VALUE FREE ENTERPRISE AND ECONOMICS AND CREATE WORKFORCE READY	1,500.
KIKAHA O KE KAI OUTRIGGER CANOE CLUB PO BOX 25586 FEDERAL WAY, WA 98093		PC	MAINTAIN AND PERPETUATE HAWAIIAN CULTURE THROUGH THE PROMOTION OF WATER SPORTS.	195.
KING COUNTY LIBRARY SYSTEM FOUNDATION 960 NEWPORT WAY NW ISSAQUAH, WA 98027		PC	PROVIDE SUPPORT FOR THE KING COUNTY LIBRARY SYSTEM.	4,600.
LAKE STEVENS HOOPSTERS 4702 128TH AVE NE LAKE STEVENS, WA 98258		PC	GENERAL SUPPORT	250.
LAKE STEVENS JUNIOR ATHLETIC ASSOCIATION PO BOX 322 LAKE STEVENS, WA 98258		PC	GENERAL SUPPORT	250.
LAKE WASHINGTON COLLEGE FOUNDATION 11605 132ND AVENUE NE NO W205C KIRKLAND, WA 98034		PC	GENERAL SUPPORT	2,500.
LEAP ARTS IN EDUCATION 2601 MISSION STREET SUITE 603 SAN FRANCISCO, CA 94110		PC	PROMOTE ARTS AND ARCHITECTURE IN K-8 CLASSES	1,000.
MARYSVILLE YOUTH FOOTBALL PO BOX 839 MARYSVILLE, WA 98270		PC	GENERAL SUPPORT	300.
MUSEUM OF FLIGHT 9404 EAST MARGINAL WAY SOUTH SEATTLE, WA 98108		PC	PRESERVE AND EXHIBIT HISTORICALLY SIGNIFICANT AIR AND SPACE ARTIFACTS AND PROVIDE LIFELONG	1,150.
Total from continuation sheets				

Part.XV · **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL MS SOCIETY 192 NICKERSON STREET SUITE 100 SEATTLE, WA 98109		PC	HELP PEOPLE AFFECTED BY MULTIPLE SCLEROSIS	1,000.
NORTHSHORE SENIOR CENTER 10201 E RIVERSIDE DR BOTHELL, WA 98011		PC	PROMOTE THE EMOTIONAL, SOCIAL AND PHYSICAL WELL-BEING OF OLDER ADULTS.	1,000.
NORTHWEST CENTER PO BOX 80827 SEATTLE, WA 98108		PC	PROMOTE THE RIGHTS AND INDEPENDENCE OF INDIVIDUALS WITH DEVELOPMENTAL DISABILITIES	1,500.
PACIFIC CREST MONTESSORI 600 NW BRIGHT STREET SEATTLE, WA 98107		PC	CREATE A LEARNING ENVIRONMENT THAT SUPPORTS CHILDREN IN THE DEVELOPMENT OF INDEPENDENCE, SELF	1,500.
PANCREATIC CANCER ACTION NETWORK 1500 ROSECRANS AVE SUITE 200 MANHATTAN BEACH, CA 90266		PC	ADVANCE RESEARCH, SUPPORT PATIENTS, AND CREATE HOPE FOR PEOPLE WHO HAVE PANCREATIC CANCER	2,500.
PLYMOUTH HOUSING GROUP 2113 3RD AVENUE SEATTLE, WA 98121		PC	DEVELOP AFFORDABLE HOUSING FOR HOMELESS AND LOW INCOME INDIVIDUALS	3,000.
RAINIER SCHOLARS 2100 24TH AVE S SEATTLE, WA 98144		PC	ACADEMIC AND LEADERSHIP ENRICHMENT PROGRAMS	3,170.
REBUILDING TOGETHER SEATTLE 500 AURORA AVE N. NO 305 SEATTLE, WA 98109		PC	REPAIR HOMES, REVITALIZING COMMUNITIES.	250.
SEATTLE ARCHITECTURE FOUNDATION 1010 WESTERN AVENUE SEATTLE, WA 98104		PC	EDUCATE THE PUBLIC TO BUILD APPRECIATION OF SEATTLE'S BUILT ENVIRONMENT.	1,250.
SEATTLE CHILDREN'S HOSPITAL (JAQUISH DUKELOW MEMORIAL CANCER RESEARCH GUILD PO BOX 5371 MS RC-507 SEATTLE, WA 98145-5005		PC	PREVENT, TREAT AND ELIMINATE PEDIATRIC DISEASE	5,000.
Total from continuation sheets				

Part XV · **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEATTLE CHILDREN'S HOSPITAL PO BOX 5371 MS RC-507 SEATTLE, WA 98145-5005		PC	PREVENT, TREAT AND ELIMINATE PEDIATRIC DISEASE	53,000.
ST. JUDE'S CHILDRENS RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105		PC	ADVANCE CURES AND PREVENTION FOR PEDIATRIC CATASTROPHIC DISEASES.	5,000.
SWIM ACROSS AMERICA 6917 93RD AVENUE SE MERCER ISLAND, WA 98040		PC	AWARENESS FOR CANCER RESEARCH, PREVENTION AND TREATMENT	5,000.
THE FIRST TEE OF GREATER SEATTLE (SEATTLE JR. GOLF FOUNDATION) PO BOX 31020 SEATTLE, WA 98103		PC	INCREASE ACCESS TO GOLF FOR YOUTH	1,500.
VESTED INTEREST IN K9S PO BOX 98426 EAST TAUNTON, MA 02718		PC	PROVIDE PROTECTIVE VESTS AND ASSISTANCE FOR K9S OF LAW ENFORCEMENT	975.
VIRGINIA MASON FOUNDATION 1218 TERRY AVENUE SEATTLE, WA 98111		PC	GENERAL SUPPORT	20,000.
WESTSOUND YOUTH FOUNDATION PO BOX 706 PORT ORCHARD, WA 98366		PC	PROVIDE AN OPPORTUNITY FOR YOUNG PEOPLE TO IMPROVE THEIR BASKETBALL SKILLS	6,200.
Total from continuation sheets				

Part XV · **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ALZHEIMER'S DISEASE & RELATED DISORDERS

ELIMINATE ALZHEIMER'S DISEASE THROUGH ADVANCEMENT OF RESEARCH, PROVIDE
CARE & SUPPORT FOR ALL AFFECTED & PROMOTION OF BRAIN HEALTH.

NAME OF RECIPIENT - COMMUNITY FOUNDATION OF NORTH CENTRAL WASHINGTON

AWARD COLLEGE SCHOLARSHIPS TO STUDENTS IN CHELAN, DOUGLAS AND OKANOGAN
COUNTIES IN WASHINGTON.

NAME OF RECIPIENT - JUNIR ACHIEVEMENT OF WASHINGTON

EDUCATE YOUNG PEOPLE TO VALUE FREE ENTERPRISE AND ECONOMICS AND CREATE
WORKFORCE READY ADULTS.

NAME OF RECIPIENT - MUSEM OF FLIGHT

PRESERVE AND EXHIBIT HISTORICALLY SIGNIFICANT AIR AND SPACE ARTIFACTS
AND PROVIDE LIFELONG LEARNING PROGRAMS THAT INSPIRE INTEREST IN SCIENCE
AND TECHNOLOGY.

NAME OF RECIPIENT - PACIFIC CREST MONTESSORI

CREATE A LEARNING ENVIRONMENT THAT SUPPORTS CHILDREN IN THE DEVELOPMENT
OF INDEPENDENCE, SELF DISCIPLINE.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

Employer identification number

THE PRIME FOUNDATION**46-1389926**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization THE PRIME FOUNDATION	Employer identification number 46-1389926
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>PRIME ELECTRIC, INC.</u> <u>13301 SE 26TH ST BELLEVUE, WA</u> <u>BELLEVUE, WA 98005</u>	\$ <u>510,000.</u>	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE PRIME FOUNDATION**46-1389926**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	61.	61.	
WASHINGTON TRUST	792.	792.	
TOTAL TO PART I, LINE 3	853.	853.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	18,809.	4,580.	14,229.	14,229.	
TO PART I, LINE 4	18,809.	4,580.	14,229.	14,229.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,386.	0.		0.
TO FM 990-PF, PG 1, LN 16A	4,386.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	20.	0.		0.
FOREIGN TAXES ON INVESTMENTS	140.	140.		0.
EXCISE TAX	1,630.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,790.	140.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHOLARSHIP GRANTS	7,500.	0.		0.
REGISTRATION FEES	50.	0.		0.
TOTAL TO FORM 990-PF, PG 1, LN 23	7,550.	0.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BOND FUNDS (SEE ATTACHED SCHEDULE)	COST	84,322.	84,531.
EQUITY FUNDS (SEE ATTACHED SCHEDULE)	COST	203,458.	219,232.
EXCHANGE TRADED FUNDS (SEE ATTACHED SCHEDULE)	COST	369,670.	397,706.
TOTAL TO FORM 990-PF, PART II, LINE 13		657,450.	701,469.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	7
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NAME OF CONTRIBUTOR	ADDRESS
PRIME ELECTRIC, INC.	3460 161ST AVE SE BELLEVUE, WA 98008

GENERAL EXPLANATION

STATEMENT

8

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PAGE 10, PART XV, LINE 2B - GRANT APPLICATION PROCESS

EXPLANATION:

THE FOLLOWING INFORMATION IS REQUIRED OF ALL GRANT APPLICANTS:

1. COVER SUMMARY PAGE:

- O NAME OF ORGANIZATION, INDIVIDUAL, OR PROJECT
- O CONTACT INFORMATION: NAME, ADDRESS, PHONE, FAX, E-MAIL
- O TOTAL AMOUNT OF GRANT REQUEST
- O BRIEF DESCRIPTION OF THE REQUEST
- O QUALIFICATIONS UNDER WHICH APPLICATION IS BEING MADE (SEE ITEM 8)

2. GRANT PROPOSAL:

- O MAXIMUM LENGTH, TWO PAGES DOUBLE-SPACED, 12-POINT TYPE.
- O IF MORE SPACE IS NEEDED, INCLUDE SUCCINCT ADDITIONAL MATERIAL IN AN APPENDIX.
- O IF REQUEST IS FOR MORE THAN ONE PROJECT OR PROGRAM - PRIORITIZE NEEDS.

3. BACKGROUND INFORMATION:

A BRIEF CHARACTERIZATION OF THE PROPOSED INITIATIVE OR ORGANIZATION, ALONG WITH A DESCRIPTION OF THE MISSION STATEMENT, ACTIVITIES, AND SCHEDULES. ALSO MUST PROVIDE CLEAR PRESENTATION OF OVERALL FUNDING NEEDS.

4. RELEVANCY:

DESCRIBE HOW THE PROPOSED INITIATIVE RELATES TO ADDRESSING ISSUES OF CONCERN TO THE GENERAL PUBLIC.

5. BUDGET (THE FOLLOWING INFORMATION IS REQUESTED WHERE APPLICABLE):

- O A BUDGET FOR THE PROJECT(S), PROGRAM(S), OR WORK FOR WHICH INTENDED BY THIS PROPOSAL
- O CURRENT YEAR'S AND NEXT YEAR'S OPERATING BUDGET WHERE APPROPRIATE
- O DESCRIBE INCOME SOURCES, GIVING CONSTITUENCY, AND ANY FUNDS RECEIVED OR PROMISED FOR THIS ENDEAVOR

6. PERFORMANCE REPORT:

APPLICANTS ARE REQUESTED TO SUBMIT A REPORT ON THE GRANT ACTIVITIES TO THE FOUNDATION WITHIN A YEAR OF RECEIPT OF THE AWARD. IF A PREVIOUS GRANT(S) HAS BEEN RECEIVED, A GRANT REPORT MUST ACCOMPANY THIS PROPOSAL. REPORT MUST BE CLEARLY IDENTIFIED AS SUCH AND BE ON A SEPARATE PAGE OR PAGES. THE REPORT HELPS US NOT ONLY UNDERSTAND WHAT WAS ACCOMPLISHED, BUT ALSO TO HELP US LEARN FROM THE GRANTEE PERSPECTIVE ABOUT THE EFFECTIVENESS OF OUR GRANTING PROCESS. ATTACH EXTRA PAGES OR OTHER MATERIALS THAT ARE RELEVANT TO REPORTING ON THE GRANT.

PROJECT NAME:

ORGANIZATION OR INDIVIDUAL NAME:

1. REPORT ON HOW YOU EXPENDED THE GRANT MONEY TO ACCOMPLISH YOUR PROPOSED PROJECT OR IMPLEMENT YOUR PROGRAM.

2. HOW DID RECEIVING THE GRANT CHANGE OR IMPROVE YOUR ORGANIZATION OR PROJECT? PLEASE INCLUDE IN THIS RESPONSE ANY INSIGHTS, INSPIRATIONS OR HINDRANCES YOU ENCOUNTERED.

3. IN FULFILLING YOUR GRANT ACTIVITY, WHAT KINDS OF MUTUAL SUPPORT WERE FOSTERED AMONG YOUR PEERS OR PEER ORGANIZATIONS, AND HOW WERE YOU ABLE TO WORK WITH OTHER KINDS OF INITIATIVES OR CORPORATIONS?

4. PLEASE INCLUDE WITH YOUR REPORT VISUAL DOCUMENTATION (SUCH AS PHOTOGRAPHS, ARTWORK, OR CHARTS, ETC.) OF YOUR PROJECT OR PROGRAM THAT WILL SHOW US WHAT YOU DID AND THAT MAY ALSO BE USED FOR PURPOSES OF PUBLICITY.

SUBMITTED BY:

SIGNED:

DATE:

7. FUTURE DEVELOPMENT:

INDICATE PLAN FOR ENABLING THE CONTINUED VIABILITY OF PROPOSED WORK. THIS COULD INCLUDE PLANS FOR EXPANDING FUNDING BASE SUPPORT AND OTHER SOURCES OF CURRENT AND FUTURE FUNDING

8. QUALIFICATIONS:

PROVIDE DOCUMENTATION AS APPROPRIATE TO INDIVIDUAL OR ORGANIZATIONAL STATUS. PLEASE SEND A LIST OF OFFICERS AND DIRECTORS, YOUR FEDERAL EMPLOYER IDENTIFICATION NUMBER FEIN), A CURRENT BROCHURE, AND IF TAX EXEMPT, INCLUDE IRS SECTION 501(C)(3) LETTER OF DETERMINATION. IF THERE IS AN IRS DETERMINATION OTHER THAN SECTION 501(C)(3), PLEASE INDICATE THIS ON COVER SUMMARY.

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