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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
WALTER FAMILY FOUNDATION INC

A Employer identification number
46-1384089

Number and street (or P O box number if mail is not delivered to street address)
227 WEST MONROE STREET NO 5000

Room/suite

B Telephone number (see instructions)
(312) 244-6980

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60606

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

J Accounting method

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc , received (attach schedule)

2 Check if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	204,822	422,325	422,325		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ <u>210,100</u>					
		Less allowance for doubtful accounts ▶ _____	210,100	210,100	210,100		
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)						
14	Land, buildings, and equipment basis ▶ _____						
	Less accumulated depreciation (attach schedule) ▶ _____						
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	414,922	632,425	632,425			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons	29,265,500	37,708,500			
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	29,265,500	37,708,500			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.						
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds	0	0			
	27	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
	28	Retained earnings, accumulated income, endowment, or other funds	-28,850,578	-37,076,075			
	29	Total net assets or fund balances (see instructions)	-28,850,578	-37,076,075			
	30	Total liabilities and net assets/fund balances (see instructions) .	414,922	632,425			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 -28,850,578
2	Enter amount from Part I, line 27a	2 -8,225,497
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 -37,076,075
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6 -37,076,075

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	6,400,530	176,083	36 349506
2017	6,652,000	187,260	35 522803
2016	10,191,367	302,371	33 704843
2015	5,957,834	483,419	12 324369
2014	3,994,300	2,369,544	1 685683

2 Total of line 1, column (d)	2	119 587204
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	23 917441
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	474,257
5 Multiply line 4 by line 3	5	11,343,014
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	11,343,014
8 Enter qualifying distributions from Part XII, line 4 ,	8	8,224,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WALTERFAMILYFOUNDATION.COM</u>	13	Yes	
14	The books are in care of ► <u>FRANKLIN MONROE ADMINISTRATIVE SERVICES LLC</u> Telephone no ► <u>(312) 977-4330</u>			

Located at ► 227 W MONROE ST SUITE 5000 CHICAGO IL ZIP+4 ► 60606

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK WALTER 227 W MONROE ST STE 5000 CHICAGO, IL 60606	PRESIDENT 1 00	0	0	0
KIMBRA WALTER 227 W MONROE ST STE 5000 CHICAGO, IL 60606	VICE PRESIDENT 1 00	0	0	0
MATTHEW SENNETT 227 W MONROE ST STE 5000 CHICAGO, IL 60606	TREASURER 1 00	0	0	0
ROBERT FEDORIS 227 W MONROE ST STE 5000 CHICAGO, IL 60606	SECRETARY 3 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	481,479
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	481,479
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	481,479
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,222
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	474,257
6	Minimum investment return. Enter 5% of line 5.	6	23,713

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	23,713
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	23,713
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	23,713
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	23,713

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	8,224,750
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,224,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	8,224,750

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				23,713
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.	3,875,823			
b From 2015.	5,933,663			
c From 2016.	10,176,248			
d From 2017.	6,642,637			
e From 2018.	6,391,726			
f Total of lines 3a through e.	33,020,097			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 8,224,750				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				23,713
e Remaining amount distributed out of corpus	8,201,037			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	41,221,134			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	3,875,823			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	37,345,311			
10 Analysis of line 9				
a Excess from 2015.	5,933,663			
b Excess from 2016.	10,176,248			
c Excess from 2017.	6,642,637			
d Excess from 2018.	6,391,726			
e Excess from 2019.	8,201,037			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	8,224,750
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

[illegible]

Part XVII

- | | | | | |
|---|---|----|--|----|
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

1	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge
---	--

Sign Here	*****	2020-08-30	*****	May the IRS discuss this return with the preparer shown below (see instr) ☐ Yes ☒ No
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANN & ROBERT H LURIE CHILDREN'S HOSPITAL OF CHICAGO FOUNDATION 225 E CHICAGO AVENUE BOX 4 CHICAGO, IL 60611	N/A	PC	TO CULTIVATE AND SECURE CONTRIBUTIONS THAT ADVANCE THE MISSION OF THE HOSPITAL	250
BOTTOM LINE 65 E WACKER PL SUITE 800 CHICAGO, IL 60601	N/A	PC	TO HELP FIRST-GENERATION STUDENTS FROM LOW-INCOME BACKGROUNDS STAY IN COLLEGE AND COMPLETE THEIR DEGREES	25,000
BUBYE VALLEY CONSERVATION RESEARCH 5424 SUNOL BLVD SUITE 235 PLEASANTON, CA 94566	NA	PC	TO DESCRIBE AND UNDERSTAND THE GENERAL ECOLOGY AND CONSERVATION OF AFRICAN LIONS IN A LARGE FENCED RESERVE	2,500,000
Total ► 3a				8,224,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CEDARS-SINAI MEDICAL CENTER 8700 BEVERLY BLVD SUITE 2416 LOS ANGELES, CA 90048	N/A	PC	TO PROVIDE QUALITY HEALTHCARE AND IMPROVE HEALTH THROUGH BIOMEDICAL RESEARCH, EDUCATION AND COMMUNITY BENEFIT PROGRAMS	1,000
CHICAGO HIGH SCHOOL FOR THE ARTS 2714 W AUGUSTA BLVD CHICAGO, IL 60622	N/A	PC	TO DEVELOP THE NEXT GENERATION OF DIVERSE, ARTISTICALLY PROMISING SCHOLAR-ARTISTS THROUGH INTENSIVE PRE-PROFESSIONAL TRAINING IN THE ARTS, COMBINED WITH A COMPREHENSIVE COLLEGE PREPARATORY CURRICULUM	500
CHICAGO PUBLIC MEDIA 848 EAST GRAND AVENUE CHICAGO, IL 60611	N/A	PC	TO OFFER PROGRAMS THAT SPEAK WITH MANY VOICES TO COMMUNITY NEEDS	23,500
Total ► 3a				8,224,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO THEATRE GROUP INC 170 NORTH DEARBORN CHICAGO, IL 60601	N/A	PC	FOR GOODMAN THEATRE	843,000
CHIMP HAVEN INC 13600 CHIMPANZEE PLACE KEITHVILLE, LA 71047	N/A	PC	TO PROVIDE AND PROMOTE THE BEST CARE OF SANCTUARY CHIMPANZEES AND INSPIRE ACTION FOR THE SPECIES WORLDWIDE	3,100,000
COMMON GROUND FOUNDATION INC 8618 S CONSTANCE AVE CHICAGO, IL 60617	N/A	PC	TO EMPOWER HIGH SCHOOL STUDENTS FROM UNDER-SERVED COMMUNITIES TO BECOME FUTURE LEADERS	10,000
Total ▶ 3a				8,224,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIKEMBE MUTOMBO FOUNDATION INC PO BOX 674227 ATLANTA, GA 30006	N/A	PC	TO IMPROVE THE HEALTH, EDUCATION AND QUALITY OF LIFE FOR THE PEOPLE OF THE DOMINICAN	250,000
EPWORTH CHILDREN & FAMILY SERVICES 110 N ELM AVENUE ST LOUIS, MO 63119	N/A	PC	TO HELP CHILDREN, YOUTH AND FAMILIES MOVE TOWARD SELF-SUFFICENCY	500
FIELD MUSEUM OF NATURAL HISTORY 1400 S LAKE SHORE DRIVE CHICAGO, IL 60605	N/A	PC	TO INSPIRE CURIOSITY ABOUT LIFE ON EARTH WHILE EXPLORING HOW THE WORLD CAME TO BE AND HOW WE CAN MAKE IT A BETTER PLACE	50,000
Total ► 3a				8,224,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HANDICAPPED DEVELOPMENT CENTER 3402 HICKORY GROVE RD DAVENPORT, IA 52806	N/A	PC	TO PROVIDE PROGRAMS THAT PROVIDE OPPORTUNITIES AND ASSITANCE TO PERSON WITH DISABILITIES IN AND AROUND SCOTT COUNTY IOWA	200
JACKIE JOYNER KERSEE FOUNDATION 101 JACKIE JOYNER KERSEE CIRCLE E SAINT LOUIS, IL 62204	N/A	PC	TO INSTILL YOUTH IN THE GREATER EAST ST LOUIS AREA WITH THE DREAM, DRIVE AND DETERMINATION NECESSARY TO SUCCEED IN ACADEMICS, ATHLETICS AND LEADERSHIP	5,000
LINCOLN PARK ZOOLOGICAL SOCIETY 2001 N CLARK STREET CHICAGO, IL 60614	N/A	PC	FOR PRESERVATION OF THE ZOO AND ANIMALS	911,300
Total ► 3a				8,224,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOOKINGGLASS THEATRE COMPANY 875 N MICHIGAN AVENUE SUITE 1330 CHICAGO, IL 60611	N/A	PC	TO PRESENT LIVE THEATRICAL PRODUCTIONS, EDUCATION, TEACHING, COMMUNITY AND OUTREASH PROGRAMS	10,000
LYDIAN ACCELERATOR 5335 LAWTON AVENUE OAKLAND, CA 94618	N/A	PC	TO ACCELERATE THE RESEARCH AND DEVELOPMENT OF CUSTOMIZED GENETIC TREATMENTS USING ANTISENSE OLIGONUCLEOTIDES TECHNOLOGY	1,000
LYRIC OPERA OF CHICAGO 20 N WACKER DRIVE SUITE 860 CHICAGO, IL 60606	N/A	PC	TO EXPRESS AND PROMOTE THE LIFE-CHANGING, TRANSFORMATIONAL, REVELATORY POWER OF GREAT OPERA	40,000
Total ▶ 3a				8,224,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH CAROLINA OPERA INC 612 WADE AVENUE SUITE 100 RALEIGH, NC 27605	N/A	PC	FOR EDUCATION AND COMMUNITY ENGAGEMENT PROGRAMMING	10,000
NORTHWESTERN UNIVERSITY 633 CLARK STREET EVANSTON, IL 60208	N/A	PC	LAW SCHOOL SCHOLARSHIP FUND	250,000
ONEGOAL 215 W SUPERIOR STREET SUITE 700 CHICAGO, IL 60654	N/A	PC	TO PROVIDE URBAN STUDENTS WITH THE RESOURCES, SUPPORT AND NETWORK TO ENROLL IN AND GRADUATE FROM FOUR-YEAR COLLEGES	50,000
Total ► 3a				8,224,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
QUEEN OF ALL SAINTS CATHOLIC CHURCH 2390 GRANT STREET CONCORD, CA 94520	N/A	PC	TO LIVE IN GOD'S LOVE AND BRINGING IT OUT TO THE WORLD	5,000
ROBERT MORRIS UNIVERSITY ILLINOIS 401 S STATE STREET CHICAGO, IL 60605	N/A	PC	STUDENT SCHOLARSHIPS	100,000
SOCIETY OF ST VINCENT DE PAUL 12521 INWOOD ROAD DALLAS, TX 75244	N/A	PC	A NETWORK OF FRIENDS, INSPIRED BY GOSPEL VALUES, GROWING IN HOLINESS AND BUILDING A MORE JUST WORLD THROUGH PERSONAL RELATIONSHIPS WITH AND SERVICE TO PEOPLE IN NEED	2,000
Total ► 3a				8,224,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST TERESA OF AVILA 1037 W ARMITAGE AVE CHICAGO, IL 60614	N/A	PC	FOR RELIGIOUS EDUCATION PROGRAMS	26,500
UNITED STATES HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE SW WASHINGTON, DC 20024	N/A	PC	TO RESCUE HOLOCAUST EVIDENCE, CONFRONT HATRED, AND PREVENT GENOCIDE	10,000
Total ▶ 3a				8,224,750

TY 2019 Loans from Officers Schedule

Name: WALTER FAMILY FOUNDATION INC
EIN: 46-1384089

Item No.	1
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	800000
Balance Due	800000
Date of Note	2014-12
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	1000000
Balance Due	1000000
Date of Note	2015-05
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	3
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	1000000
Balance Due	1000000
Date of Note	2015-06
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	4
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	2000000
Balance Due	2000000
Date of Note	2015-12
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	5
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	1325000
Balance Due	1325000
Date of Note	2015-12
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	6
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	1000000
Balance Due	1000000
Date of Note	2016-01
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	7
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	1650000
Balance Due	1650000
Date of Note	2016-03
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	8
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	1050000
Balance Due	1050000
Date of Note	2016-04
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	9
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	1700000
Balance Due	1700000
Date of Note	2016-06
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	10
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	280000
Balance Due	280000
Date of Note	2016-08
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	11
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	300000
Balance Due	300000
Date of Note	2016-09
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	12
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	5100000
Balance Due	5100000
Date of Note	2016-12
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	13
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	3100000
Balance Due	3100000
Date of Note	2017-06
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	14
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	950000
Balance Due	950000
Date of Note	2017-08
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	15
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	100000
Balance Due	100000
Date of Note	2017-11
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	16
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	1450000
Balance Due	1450000
Date of Note	2017-12
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	17
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	100000
Balance Due	100000
Date of Note	2018-04
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	18
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	150000
Balance Due	150000
Date of Note	2018-05
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	19
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	960000
Balance Due	960000
Date of Note	2018-06
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	20
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	775000
Balance Due	775000
Date of Note	2018-07
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	21
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	900000
Balance Due	900000
Date of Note	2018-08
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	22
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	1060000
Balance Due	1060000
Date of Note	2018-08
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	23
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	1240500
Balance Due	1240500
Date of Note	2018-09
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	24
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	100000
Balance Due	100000
Date of Note	2018-11
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	25
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	1175000
Balance Due	1175000
Date of Note	2018-12
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	26
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	250000
Balance Due	250000
Date of Note	2019-05
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	27
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	843000
Balance Due	843000
Date of Note	2019-07
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	28
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	2000000
Balance Due	2000000
Date of Note	2019-08
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	29
Lender's Name	MARK R WALTER
Lender's Title	DIRECTOR
Original Amount of Loan	850000
Balance Due	850000
Date of Note	2019-12
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	30
Lender's Name	DLHP II GOOD WORKS LLC
Lender's Title	
Original Amount of Loan	4000000
Balance Due	4000000
Date of Note	2019-06
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

Item No.	31
Lender's Name	DLHP II GOOD WORKS LLC
Lender's Title	
Original Amount of Loan	500000
Balance Due	500000
Date of Note	2019-07
Maturity Date	
Repayment Terms	DEMAND NOTE
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	PAY GRANTS TO CHARITIES
Description of Lender Consideration	
Consideration FMV	

TY 2019 Other Expenses Schedule**Name:** WALTER FAMILY FOUNDATION INC**EIN:** 46-1384089**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGISTRATIONS & FEES	747	0		0