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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: Split Rock Charitable Foundation, Inc.

A Employer identification number: 46-1362612

Number and street (or P O box number if mail is not delivered to street address): c/o Stuart Haft, Esq. P.O. Box 431 — Room/suite:

B Telephone number (see instructions): 561-659-1770

City or town, state or province, country, and ZIP or foreign postal code: Palm Beach FL 33480

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 9,809,003

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

03/04

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	34,900			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,091	1,091		
	4	Dividends and interest from securities	351,011	351,011		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	349,681			
	b	Gross sales price for all assets on line 6a 5,298,798				
	7	Capital gain net income (from Part IV, line 2)		349,681		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	736,683	701,783	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	11,305	11,305		
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	46,478	46,478		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,993			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	463	393		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	68,239	58,176	0	0
	25	Contributions, gifts, grants paid	640,454			640,454
	26	**Total expenses and disbursements.** Add lines 24 and 25	708,693	58,176	0	640,454
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	27,990			
	b	**Net investment income** (if negative, enter -0-)		643,607		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	105,362	185,347	185,347
	2	Savings and temporary cash investments	301,325	123,134	123,134
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,342,954	6,127,772	6,482,336
	c	Investments—corporate bonds (attach schedule)	1,474,623	2,246,355	2,240,093
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,005,009	646,905	778,093
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,229,273	9,329,513	9,809,003
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable		72,250	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	72,250	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions	9,229,273	9,257,263	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	9,229,273	9,257,263	
	30	**Total liabilities and net assets/fund balances** (see instructions)	9,229,273	9,329,513	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,229,273
2	Enter amount from Part I, line 27a	2	27,990
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,257,263
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	9,257,263

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	4,348,885		3,977,312	371,573
b	949,913		971,805	(21,892)
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	349,681
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	616,214	9,541,198	0.0646
2017	676,560	9,561,953	0.0708
2016	528,182	8,847,417	0.0597
2015	581,000	10,989,491	0.0529
2014	495,250	11,046,000	0.0448

2	**Total** of line 1, column (d)	2	0.2928
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.05856
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	9,444,179
5	Multiply line 4 by line 3	5	553,051
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,436
7	Add lines 5 and 6	7	559,487
8	Enter qualifying distributions from Part XII, line 4	8	640,454

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	6,436
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0
3	Add lines 1 and 2			3	6,436
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,436
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,225		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,225
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	5,211
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ Florida			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ Stuart Haft, Esq. Telephone no ▶ 561-659-1770

Located at ▶ 340 Royal Poinciana Way, Ste. 321, Palm Beach, FL ZIP+4 ▶ 33480-4048

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mary Louise Poission PO Box 431, Palm Beach, FL 33480	President 1	0		
Michele Kukla PO Box 431, Palm Beach, FL 33480	Vice President .5	0		
Susan Poisson-Dollar PO Box 431, Palm Beach, FL 33480	Vice President .5	0		
Jacqueline P. Love PO Box 431, Palm Beach, FL 33480	Vice President .5	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GRANTS TO VARIOUS QUALIFIED CHARITABLE ORGANIZATIONS ATTACHED	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,022,149
b	Average of monthly cash balances	1b	596,796
c	Fair market value of all other assets (see instructions)	1c	969,054
d	**Total** (add lines 1a, b, and c)	1d	9,587,999
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,587,999
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	143,820
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,444,179
6	**Minimum investment return.** Enter 5% of line 5	6	472,209

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	472,209
2a	Tax on investment income for 2019 from Part VI, line 5	2a	6,436		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,436
3	Distributable amount before adjustments Subtract line 2c from line 1			3	465,773
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	465,773
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	465,773

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	640,454
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	640,454
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	6,436
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	634,018

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					465,773
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only				42,203	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2019:					
a From 2014					
b From 2015					
c From 2016					
d From 2017					
e From 2018					
f Total of lines 3a through e		0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 640,454					
a Applied to 2018, but not more than line 2a				42,403	
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2019 distributable amount					465,773
e Remaining amount distributed out of corpus		132,278			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		132,278			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions			0		
e Undistributed income for 2018 Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)					
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		132,278			
10 Analysis of line 9					
a Excess from 2015					
b Excess from 2016					
c Excess from 2017					
d Excess from 2018					
e Excess from 2019	132,278				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4, for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter.					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Mary Louise Poisson

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	NONE	PC	GENERAL PURPOSES	645,400
Total			▶ **3a**	645,400
b *Approved for future payment*				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,091	
4 Dividends and interest from securities			14	351,011	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	349,681	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		701,783	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 701,783

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Mary L. Poisson | 5/9/2020 | President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Christine Bialczak	Christine Bialczak	5/11/20		P1368899

Firm's name ▶ Alley, Maass, Rogers & Lindsay, P.A. — Firm's EIN ▶ 03-0579470

Firm's address ▶ 340 Royal Poinciana Way, Ste. 321 Palm Beach, FL 33480 — Phone no. 561-659-1770

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No 1545-0047

2019

Name of the organization	Employer identification number
Split Rock Charitable Foundation, Inc.	46-1362612

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Split Rock Charitable Foundation, Inc.	46-1362612

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PETER RUSSELL 252 W BROADWAY, APT 4 BOSTON, MA 02127-1958	$ 25,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
Split Rock Charitable Foundation, Inc.

Employer identification number
46-1362612

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization: Split Rock Charitable Foundation, Inc.

Employer identification number: 46-1362612

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SPLIT ROCK CHARITABLE FOUNDATION
2019 EXPENSES
PART I

Line 16(a) - Legal Fees	
Alley Maass Rogers & Lindsay PA	$11,305
	$11,305
Line 16(c) - Other Professional Fees:	
Investment Management Fees	$46,478
	$46,478
Line 18 - Taxes	
Actual Taxes Paid	$3,993
Estimated Taxes Paid	$6,000
	$9,993
Line 23 - Other Expenses	
Bank fees (checking & brokerage)	$80
Florida Secretary of State	$61
Postage	$42
Miscellaneous bookkeeping expenses	$280
	$463

435394

SPLIT ROCK CHARITABLE FOUNDATION
2019 COST BASIS VS MARKET VALUE
PART II

	12/31/2019 Cost Basis	12/31/2019 Market Value
FOUNDATION BONDS		
Brokerage Account 1540 Bonds	$2,246,355	$2,240,093
TOTAL FOUNDATION BONDS: (LINE 10C, PART II, FORM 990-PF)	**$2,246,355**	**$2,240,093**
FOUNDATION STOCKS		
Brokerage Account 1540 Equities	$6,127,772	$6,482,336
TOTAL FOUNDATION STOCKS (LINE 10B, PART II, FORM 990-PF)	**$6,127,772**	**$6,482,336**
FOUNDATION CASH		
Checking Account 4046	$185,347	$185,347
TOTAL FOUNDATION CASH - NON-INTEREST BEARING (LINE 1, PART II, FORM 990-PF)	**$185,347**	**$185,347**
Brokerage Account 1540 Cash	$123,134	$123,134
TOTAL FOUNDATION CASH SAVINGS AND TEMPORARY (LINE 2, PART II, FORM 990-PF)	**$123,134**	**$123,134**
FOUNDATION INVESTMENTS - OTHER		
Vanguard Value ETF	$189,966	$202,307
Ishares Russell 1000	$456,939	$575,786
TOTAL INVESTMENTS-OTHER (LINE 13, PART II, FORM 990-PF)	**$646,905**	**$778,093**

DETAILS ATTACHED HERETO

435394

SPLIT ROCK CHARITABLE FOUNDATION
2019 GRANTS
PART XV

NAME OF ORGANIZATION	STATUS	AMOUNT
AHOPE for Children - Alexandria, VA	PC	$22,500
American Rivers - Washington, DC	PC	$1,250
Andrew "Red" Harris Foundation - Jupiter, FL	PC	$5,000
Barton Public Library - Baron, VT	PC	$10,000
Befrienders - Bozeman, MT	PC	$2,000
Big Sky Youth Empowerment - Bozeman, MT	PC	$11,000
Boston Library - Boston, MA	PC	$10,000
Boys & Girls Clubs of Palm Beach County - West Palm Beach, FL	PC	$10,000
Bozeman Bike Kitchen - Bozeman, MT	PC	$1,000
Bozeman Public Library Foundation - Bozeman, MT	PC	$4,000
Bozeman School Foundation - Bozeman, MT	PC	$2,000
Bridgercare - Bozeman, MT	PC	$8,750
Busch Wildlife Sanctuary - Jupiter, FL	PC	$5,000
Cancer Alliance of Help & Hope - Palm Beach, FL	PC	$2,500
Capital Roots - Troy, NY	PC	$15,000
Cardinal Newman High School - West Palm Beach, FL	PC	$25,000
Gallatin County Casa-Gal Program - Bozeman, MT	PC	$5,000
Center for Creative Education - West Palm Beach, FL	PC	$57,500
Crosscut Mountain Sports Center - Bozeman, MT	PC	$35,000
DePorres Place Adult Literacy Center - West Palm Beach, FL	PC	$10,000
Eagle Mount - Bozeman, MT	PC	$5,000
El Sol Jupiter Neighborhood Resource Center - Jupiter, FL	PC	$2,000
Emerson Center for the Arts - Bozeman, MT	PC	$2,000
Empower Ethiopia, Inc. - Menands, NY	PC	$3,500
Family Promise - Summit, NJ	PC	$10,000
Friends of Hyalite - Bozeman, MT	PC	$1,000
Gallatin River Task Force - Bozeman, MT	PC	$1,250
Gallatin Valley Farm to School, Bozeman, MT	PC	$1,000
Gallatin Valley Food Bank - Bozeman, MT	PC	$8,500
Greater Yellowstone Coalition - Bozeman, MT	PC	$2,000
Haven - Bozeman, MT	PC	$3,250
Heart of the Valley - Bozeman, MT	PC	$1,000
Holy Cross Preschool - West Palm Beach, FL	PC	$10,000
Homeless Coalition of Palm Beach - West Palm Beach, FL	PC	$10,000
Hope Rural School - Indiantown, FL	PC	$10,000
Ironman Foundation - Tampa, FL	PC	$1,000
Ironwood Foundation - Payson, AR	PC	$20,000
Joseph's House & Shelter - Troy, NY	PC	$7,500
Jupiter Christian School - Jupiter, FL	PC	$9,434
Jupiter Medical Center Foundation - Jupiter, FL	PC	$1,500
KinDoo Family Center - Indiantown, FL	PC	$10,000
La Clinica Del Pueblo - Washington, DC	PC	$10,000
Loggerhead Marine Life Center - Juno Beach, FL	PC	$15,000

SPLIT ROCK CHARITABLE FOUNDATION
2019 GRANTS
PART XV

NAME OF ORGANIZATION	STATUS	AMOUNT
Lola Children's Fund - Cambridge, MA	PC	$1,000
Nature Conservancy - Arlington, VA	PC	$10,000
OARS, Inc. - Concord, MA	PC	$1,000
Polar Bears International - Bozeman, MT	PC	$2,000
Quantum House - West Palm Beach, FL	PC	$20,000
REACH Foundation - Farmingham, CT	PC	$1,000
Rensselear Plateau Alliance - Arverill Park, NY	PC	$17,000
Roots Ethiopia - Middleton, Wisconsin	PC	$10,000
Safe Passage - New Gloucester, ME	PC	$3,000
SimplyFix.org	PC	$1,000
Sovereign Order of St. John of Jerusalem - Palm Beach, FL	PC	$1,500
Southeast Florida Honor Fight - Stuart, FL	PC	$2,500
Speak Up for Kids of Palm Beach County - West Palm Beach, FL	PC	$5,020
Sponsor a Scholar - Miami, FL	PC	$5,000
St. Anne's Place - West Palm Beach, FL	PC	$25,000
St. Anne's School - West Palm Beach, FL	PC	$25,000
St. Anne Youth Choir - West Palm Beach, FL	PC	$10,000
Southwest Montana Mountain Bike Association - Bozeman, MT	PC	$1,000
Troy Area United Ministries - Troy, NY	PC	$5,000
The Connecting Point - West Palm Beach, FL	PC	$4,500
The Lord's Place - West Palm Beach, FL	PC	$30,000
Thrive - Bozeman, MT	PC	$2,000
Tree Foundation - Sarasota, FL	PC	$1,000
Unity House of Troy - Troy, NY	PC	$10,000
Vermont Community Foundation - Middlebury, VT	PC	$15,000
WEEMA International - Cambridge, MA	PC	$10,000
Westmore Association Inc. - Orleans, VT	PC	$20,000
Women in Distress of Broward County - Donnah's Fund - Lighthouse Point, FL	PC	$3,500
Yellowstone Public Radio - Billings, MT	PC	$1,000
Zoological Society of Palm Beach - West Palm Beach, FL	PC	$10,000
Total 2019 Grants:		**$640,454**

PART IV, Lines 1(a) & 1(b)

2019 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BAILLIE GIFFORD EMRG MKTS I: BGEGX	1,144.4920	12/27/18	04/09/19	$23,975.00	$19,927.57	$4,047.43
BAILLIE GIFFORD EMRG MKTS I: BGEGX	398.2530	12/27/18	05/01/19	$8,183.00	$6,934.27	$1,248.73
BAILLIE GIFFORD EMRG MKTS I: BGEGX	2,311.8540	12/27/18	06/25/19	$46,975.00	$40,253.34	$6,721.66
BAILLIE GIFFORD EMRG MKTS I: BGEGX	779.5960	12/27/18	11/25/19	$16,424.48	$13,574.10	$2,850.38
Security Subtotal				**$95,557.48**	**$80,689.28**	**$14,868.20**
BAIRD INTERMEDIATE BD INST: BIMIX	8,267.3700	06/25/19	08/30/19	$93,975.00	$92,766.67	$1,208.33
Security Subtotal				**$93,975.00**	**$92,766.67**	**$1,208.33**
CLEARSHARES ULTRA SHORT MATURITY ETF: OPER	85.0000	09/18/18	05/01/19	$8,519.28	$8,527.33	($8.05)
Security Subtotal				**$8,519.28**	**$8,527.33**	**($8.05)**
DFA JAPANESE SMALL CO INSTL: DFJSX	10,292.6050	multiple	03/04/19	$240,616.10	$300,955.38	($60,339.28)
Security Subtotal				**$240,616.10**	**$300,955.38**	**($60,339.28)**
DIAMOND HILL SHORT DUR TOTAL RETURN I: DHEIX	12,737.9170	multiple	06/25/19	$130,038.00	$128,294.39	$1,743.61
Security Subtotal				**$130,038.00**	**$128,294.39**	**$1,743.61**

2019 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
INFINITY Q DIVERSIFIED ALPHA INST: IQDNX	1,678.1730	01/30/19	05/01/19	$19,811.00	$19,752.99	$58.01
Security Subtotal				**$19,811.00**	**$19,752.99**	**$58.01**
JHANCOCK INTL GROWTH CL I: GOGIX	4,240.5340	multiple	01/30/19	$105,455.66	$99,568.30	$5,887.36
Security Subtotal				**$105,455.66**	**$99,568.30**	**$5,887.36**
MORGAN STANLEY GLOBAL FRANCHISE PORT I: MSFAX	551.3740	01/30/19	05/01/19	$14,823.50	$13,195.19	$1,628.31
Security Subtotal				**$14,823.50**	**$13,195.19**	**$1,628.31**
SCHWAB FUNDAMENTAL US LARGE CO INDEX: SFLNX	1,264.7830	12/19/18	05/01/19	$21,261.00	$20,299.77	$961.23
Security Subtotal				**$21,261.00**	**$20,299.77**	**$961.23**
TOUCHSTONE SANDS CAPITAL EMRG MKTS GWTH Y: TSEMX	1,795.0640	08/08/18	04/09/19	$23,975.00	$23,409.26	$565.74
TOUCHSTONE SANDS CAPITAL EMRG MKTS GWTH Y: TSEMX	748.4200	08/08/18	05/01/19	$9,921.50	$9,760.07	$161.43
TOUCHSTONE SANDS CAPITAL EMRG MKTS GWTH Y: TSEMX	3,623.7470	08/08/18	06/25/19	$46,975.00	$47,256.94	($281.94)
Security Subtotal				**$80,871.50**	**$80,426.27**	**$445.23**

2019 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD INTERM TERM BD INDEX ADMIRAL SHR: VBILX	1,328.5460	multiple	12/24/19	$15,688.71	$15,369.43	$319.28
Security Subtotal				**$15,688.71**	**$15,369.43**	**$319.28**
VANGUARD 500 INDEX FD ADMIRAL SHRS: VFIAX	264.5360	multiple	11/25/19	$76,720.46	$63,034.72	$13,685.74
Security Subtotal				**$76,720.46**	**$63,034.72**	**$13,685.74**
WASATCH CORE GROWTH FUND INST: WIGRX	680.1930	04/05/18	03/08/19	$46,575.00	$48,925.34	($2,350.34)
Security Subtotal				**$46,575.00**	**$48,925.34**	**($2,350.34)**
Total Short-Term				**$949,912.69**	**$971,805.06**	**($21,892.37)**

Part IV, Line 1(b)

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BLACKSTONE ALT MULTI STRAT FD D: BXMDX	25,762.0750	12/16/15	01/30/19	$273,078.00	$266,122.24	$6,955.76
BLACKSTONE ALT MULTI STRAT FD D: BXMDX	1,537.2570	12/16/15	05/01/19	$16,587.00	$15,879.86	$707.14
Security Subtotal				**$289,665.00**	**$282,002.10**	**$7,662.90**

2019 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CLEARSHARES ULTRA SHORT MATURITY ETF: OPER	15.0000	09/18/18	11/22/19	$1,501.77	$1,504.82	($3.05)
CLEARSHARES ULTRA SHORT MATURITY ETF: OPER	90.0000	09/18/18	11/22/19	$9,010.61	$9,028.93	($18.32)
CLEARSHARES ULTRA SHORT MATURITY ETF: OPER	100.0000	09/18/18	11/22/19	$10,011.79	$10,032.17	($20.38)
CLEARSHARES ULTRA SHORT MATURITY ETF: OPER	185.0000	09/18/18	11/22/19	$18,521.82	$18,559.51	($37.69)
CLEARSHARES ULTRA SHORT MATURITY ETF: OPER	315.0000	09/18/18	11/22/19	$31,537.15	$31,601.32	($64.17)
CLEARSHARES ULTRA SHORT MATURITY ETF: OPER	385.0000	09/18/18	11/22/19	$38,545.40	$38,623.84	($78.44)
CLEARSHARES ULTRA SHORT MATURITY ETF: OPER	400.0000	09/18/18	11/22/19	$40,047.17	$40,128.66	($81.49)
CLEARSHARES ULTRA SHORT MATURITY ETF: OPER	500.0000	09/18/18	11/22/19	$50,058.96	$50,160.83	($101.87)
CLEARSHARES ULTRA SHORT MATURITY ETF: OPER	831.0000	09/18/18	11/22/19	$83,198.00	$83,367.22	($169.22)
Security Subtotal				**$282,432.67**	**$283,007.30**	**($574.63)**

2019 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DIAMOND HILL SHORT DUR TOTAL RETURN I: DHEIX	4,752.4750	04/19/17	04/09/19	$47,975.00	$48,051.70	($70.60)
DIAMOND HILL SHORT DUR TOTAL RETURN I: DHEIX	1,712.8220	04/19/17	05/01/19	$17,274.50	$17,318.13	($39.96)
DIAMOND HILL SHORT DUR TOTAL RETURN I: DHEIX	9,603.9600	multiple	05/02/19	$96,975.00	$97,272.73	($297.73)
DIAMOND HILL SHORT DUR TOTAL RETURN I: DHEIX	27,450.9800	multiple	06/19/19	$279,975.00	$278,463.67	$1,511.33
DIAMOND HILL SHORT DUR TOTAL RETURN I: DHEIX	6,992.2090	multiple	06/25/19	$71,381.59	$70,802.09	$579.50
Security Subtotal				**$513,581.09**	**$511,908.32**	**$1,682.54**
DODGE & COX STOCK FUND: DODGX	145.1230	multiple	05/01/19	$27,648.50	$27,802.31	($153.81)
DODGE & COX STOCK FUND: DODGX	247.0650	08/02/17	05/10/19	$46,322.00	$48,490.21	($2,168.21)
DODGE & COX STOCK FUND: DODGX	235.2820	08/02/17	11/25/19	$46,975.00	$46,177.62	$797.38
Security Subtotal				**$120,945.50**	**$122,470.14**	**($1,524.64)**
FRANKLIN K2 ALTERNATIVE STRAT FD CL ADV: FABZX	24,646.0290	05/03/17	01/30/19	$273,053.00	$273,825.20	($772.20)

2019 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FRANKLIN K2 ALTERNATIVE STRAT FD CL ADV: FABZX	1,486.0890	05/03/17	05/01/19	$16,961.00	$16,510.92	$450.08
Security Subtotal				**$290,014.00**	**$290,336.12**	**($322.12)**
ISHARES RUSSELL 1000 GROWTH ETF: IWF	322.0000	04/20/16	03/08/19	$46,579.15	$32,637.36	$13,941.79
ISHARES RUSSELL 1000 GROWTH ETF: IWF	4.0000	04/20/16	04/09/19	$617.61	$405.43	$212.18
ISHARES RUSSELL 1000 GROWTH ETF: IWF	305.0000	04/20/16	04/09/19	$47,092.60	$30,914.27	$16,178.33
ISHARES RUSSELL 1000 GROWTH ETF: IWF	143.0000	04/20/16	05/01/19	$22,599.83	$14,494.23	$8,105.60
ISHARES RUSSELL 1000 GROWTH ETF: IWF	272.0000	04/20/16	05/10/19	$42,030.91	$27,569.45	$14,461.46
ISHARES RUSSELL 1000 GROWTH ETF: IWF	27.0000	09/22/17	05/10/19	$4,172.19	$3,364.15	$808.04
ISHARES RUSSELL 1000 GROWTH ETF: IWF	594.0000	09/22/17	06/19/19	$93,298.70	$74,011.32	$19,287.38
ISHARES RUSSELL 1000 GROWTH ETF: IWF	587.0000	09/22/17	09/11/19	$94,635.45	$73,139.14	$21,496.31
Security Subtotal				**$351,026.44**	**$256,535.35**	**$94,491.09**
JHANCOCK INTL GROWTH CL I: GOGIX	12,279.1440	multiple	01/30/19	$305,363.73	$321,999.40	($16,635.67)
Security Subtotal				**$305,363.73**	**$321,999.40**	**($16,635.67)**

2019 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TOUCHSTONE SANDS CAPITAL EMRG MKTS GWTH Y: TSEMX	5,611.5110	08/08/18	11/25/19	$77,975.00	$73,179.19	$4,795.81
Security Subtotal				**$77,975.00**	**$73,179.19**	**$4,795.81**
VANGUARD DEVELOPED MKTS INDEX ADM: VTMGX	1,301.6420	12/16/15	05/02/19	$17,417.00	$15,490.33	$1,926.67
VANGUARD DEVELOPED MKTS INDEX ADM: VTMGX	3,644.6470	12/16/15	09/25/19	$47,975.00	$43,373.52	$4,601.48
Security Subtotal				**$65,392.00**	**$58,863.85**	**$6,528.15**
VANGUARD INTERM TERM BD INDEX ADMIRAL SHR: VBILX	1,142.5220	multiple	05/02/19	$12,885.50	$13,127.84	($207.40)
VANGUARD INTERM TERM BD INDEX ADMIRAL SHR: VBILX	15,653.6220	multiple	08/30/19	$187,975.00	$180,351.31	$7,623.69
VANGUARD INTERM TERM BD INDEX ADMIRAL SHR: VBILX	21,956.8050	multiple	12/24/19	$259,286.29	$254,300.27	$5,022.95
Security Subtotal				**$460,146.79**	**$447,779.42**	**$12,439.24**
VANGUARD 500 INDEX FD ADMIRAL SHRS: VFIAX	359.3820	multiple	03/29/19	$93,975.00	$68,967.99	$25,007.01

2019 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD 500 INDEX FD ADMIRAL SHRS: VFIAX	105.4150	04/20/16	05/02/19	$28,389.50	$20,467.67	$7,921.83
VANGUARD 500 INDEX FD ADMIRAL SHRS: VFIAX	178.2370	04/20/16	05/13/19	$46,322.00	$34,606.99	$11,715.01
VANGUARD 500 INDEX FD ADMIRAL SHRS: VFIAX	1,042.2820	multiple	11/22/19	$299,975.00	$208,489.49	$91,485.51
VANGUARD 500 INDEX FD ADMIRAL SHRS: VFIAX	2,000.7900	multiple	11/25/19	$580,267.04	$459,565.38	$120,701.66
Security Subtotal				**$1,048,928.54**	**$792,097.52**	**$256,831.02**
VOYA SECURITIZED CREDIT I: VCFIX	1,502.9300	10/06/17	05/01/19	$15,365.00	$15,544.78	$0.00
VOYA SECURITIZED CREDIT I: VCFIX	9,029.7790	10/06/17	08/30/19	$93,975.00	$93,394.83	$580.17
VOYA SECURITIZED CREDIT I: VCFIX	31,848.9840	multiple	11/25/19	$328,975.00	$325,999.66	$3,134.57
Security Subtotal				**$438,315.00**	**$434,939.27**	**$3,714.74**
WASATCH CORE GROWTH FUND INST: WIGRX	678.1580	04/05/18	04/09/19	$47,975.00	$48,778.97	($803.97)
WASATCH CORE GROWTH FUND INST: WIGRX	138.3530	04/05/18	05/01/19	$10,149.50	$9,951.54	$197.96

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Schwab One® Account of
SPLIT ROCK CHARITABLE FOUNDATI

Account Number
9984-1540

Report Period
January 1 - December 31, 2019

2019 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WASATCH CORE GROWTH FUND INST: WIGRX	647.9180	04/05/18	06/25/19	$46,975.00	$46,603.85	$371.15
Security Subtotal				**$105,099.50**	**$105,334.36**	**($234.86)**
Total Long-Term				**$4,348,885.26**	**$3,980,452.34**	**$368,853.57**
	Part IV, Line 1(a)				Basis Adjust. (3,140.34) $3,977,312	$371,573
Total Realized Gain or (Loss)	Part IV, Line 2			**$5,298,797.95**	~~**$4,952,257.40**~~ $4,949,117	~~**$346,961.20**~~ $349,681

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions

Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options