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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: PAUL & NORMA SCHAUMBURG CHARITABLE TRUST

A Employer identification number: 45-6918419

Number and street (or P O box number if mail is not delivered to street address): PO BOX 67 | Room/suite:

B Telephone number: 815-889-4140

City or town, state or province, country, and ZIP or foreign postal code: MILFORD, IL 60953

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 5,497,564.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

03 04

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	14,094.	14,094.		STATEMENT 1
4 Dividends and interest from securities	33,392.	33,392.		STATEMENT 2
5a Gross rents	98,674.	98,674.		STATEMENT 3
b Net rental income or (loss) 98,674.				
6a Net gain or (loss) from sale of assets not on line 10	21,382.			
b Gross sales price for all assets on line 6a 21,382.				
7 Capital gain net income (from Part IV, line 2)		21,382.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total** Add lines 1 through 11	167,542.	167,542.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	51,000.	25,500.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	2,120.	0.		0.
c Other professional fees STMT 5	14,057.	0.		0.
17 Interest				
18 Taxes STMT 6	15,835.	0.		0.
19 Depreciation and depletion	12,994.	12,994.		
20 Occupancy	165.	0.		0.
21 Travel, conferences, and meetings				
22 Printing and publications	240.	0.		0.
23 Other expenses STMT 7	692.	0.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	97,103.	38,494.		0.
25 Contributions, gifts, grants paid	311,904.			311,904.
26 **Total expenses and disbursements** Add lines 24 and 25	409,007.	38,494.		311,904.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-241,465.			
b **Net investment income** (if negative, enter -0-)		129,048.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,082,396.	830,495.	830,495.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	337.		
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 8	667,066.	682,930.	794,618.
	c	Investments - corporate bonds STMT 9	493,102.	501,005.	506,451.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶ 3,385,954.			
		Less accumulated depreciation STMT 10 ▶ 116,039.	3,282,909.	3,269,915.	3,366,000.
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,525,810.	5,284,345.	5,497,564.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	5,525,810.	5,284,345.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	29	**Total net assets or fund balances**	5,525,810.	5,284,345.	
	30	**Total liabilities and net assets/fund balances**	5,525,810.	5,284,345.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,525,810.
2	Enter amount from Part I, line 27a	2	-241,465.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,284,345.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,284,345.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAINS DIVIDENDS			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	21,382.			21,382.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				21,382.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	21,382.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,581.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	2,581.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,581.
6	Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 2,360.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments Add lines 6a through 6d		7	2,360.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	221.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ CHERYL KNAKE Telephone no. ▶ 815-889-4140			
	Located at ▶ 202 W JONES, MILFORD, IL ZIP+4 ▶ 60953			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.			
	▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHERYL KNAKE 202 W JONES MILFORD, IL 60953	CO TRUSTEE 10.00	17,000.	0.	0.
GAYLE VAN VICKLE 306 CHESTER DANVILLE, IL 61832	CO TRUSTEE 5.00	17,000.	0.	0.
CRAIG LUKE 1007 NORTH WESTWOOD ROAD MILFORD, IL 60953	CO TRUSTEE 5.00	17,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,288,448.
b	Average of monthly cash balances	1b	950,724.
c	Fair market value of all other assets	1c	3,366,000.
d	**Total** (add lines 1a, b, and c)	1d	5,605,172.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,605,172.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	84,078.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,521,094.
6	**Minimum investment return.** Enter 5% of line 5	6	276,055.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	276,055.
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 2,581.		
b	Income tax for 2019. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,581.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	273,474.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	273,474.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	273,474.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	311,904.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	311,904.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	311,904.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				273,474.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			276,404.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 311,904.				
a Applied to 2018, but not more than line 2a			276,404.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				35,500.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				237,974.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: SEE STATEMENT 12

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
JORDAN FRITCH 600 E IRVING MILFORD, IL 60953		I	SCHOLARSHIP	5,000.
JOSEPH BURGOS 1101 S WALL ST CARBONDALE, IL 62901		I	SCHOLARSHIP	2,500.
ALLISON SUCHOR 2560 EAST 1900 NORTH RD SHELDON, IL 60966		I	SCHOLARSHIP	2,500.
LOGAN EDRIS 206 W MCKINLEY MILFORD, IL 60953		I	SCHOLARSHIP SCHOLARSHIP	2,500.
COUNTRY THEATRE WORKSHOP PO BOX 394 CISSNA PARK, IL 60924		PC	SUPPORT LOCAL PERFORMING THEATRE	10,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	311,904.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14,094.	
4 Dividends and interest from securities			14	33,392.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	98,674.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	21,382.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISCELLANEOUS			14		
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		167,542.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 167,542.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
8	GAIN FROM SALE OF INVESTMENTS FOR PURPOSES OF FOUNDATION

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Cheryl A. Knake Craig R Fuks 4/14/2020 CO-TRUSTEE

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SHERILYN RABIDEAU	Sheri Rabideau	4/14/20		P01015274
Firm's name ▶ FOX CPA GROUP, LTD.			Firm's EIN ▶ 37-1388708	
Firm's address ▶ 204 E. CHERRY ST., SUITE 300 WATSEKA, IL 60970			Phone no. 815-432-3126	

Form **990-PF** (2019)

923622 12-17-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CROSSROADS YOUTH CENTER 101 SOUTH AXTEL MILFORD, IL 60953		PC	SUPPORT LOCAL YOUTH PROGRAM	4,000.
DYLAN PAYNE 2126 E CTY RD 9 MILFORD, IL 60953		I	SCHOLARSHP	2,500.
FRIENDS OF WILL 300 N GOODWIN AVE URBANA, IL 61801		PC	SUPPORT PUBLIC RADIO STATION	5,000.
HANNAH MCCALLA 106 N GLENN AVE MILFORD, IL 60953		I	SCHOLARSHIP	2,500.
HELEN T. SIMPSON 402 S FRANKLIN STREET MILFORD, IL 60953		I	SCHOLARSHIP	2,500.
HOOPESTON ANIMAL RESCUE TEAM 901 W MAIN ST HOOPESTON, IL 60942		PC	ASSIST ANIMAL SHELTER	9,000.
KARA VAUGHN 724 E PENN STREET HOOPESTON, IL 60972		I	SCHOLARSHIP	5,000.
MILFORD DISTRICT LIBRARY 2 S GRANT AVE MILFORD, IL 60953		GOV	PROMOTE READING THROUGH LOCAL LIBRARY	8,000.
MILFORD PARK AND POOL FOUNDATION PO BOX 241 MILFORD, IL 60953		NC	ASSIST WITH POOL AND PARK ACTIVITIES	75,300.
MILFORD SHELDON LITTLE LEAGUE PO BOX 74 SHELDON, IL 60966		NC	ASSIST WITH LITTLE LEAGUE PROGRAM IN MILFORD AND SHELDON AREA	40,600.
Total from continuation sheets				289,404.

923631
04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FORD IROQUOIS 4-H FOUNDATION PO BOX 163 ONARGA, IL 60955		PC	SUPPORT LOCAL 4-H	500.
OUR SAVIOR LUTHERAN CHURCH 209 WEST JONES STREET MILFORD, IL 60953		PC	K-9 COMFORT DOG MINISTRY PROGRAM	48,504.
OUR SAVIOR LUTHERAN CHURCH 209 WEST JONES STREET MILFORD, IL 60953		PC	ASSIST WITH CHURCH ACTIVITIES	5,000.
RALPH TAYLOR 112 N WOODWORTH ROAD MILFORD, IL 60953		I	SCHOLARSHIP	2,500.
MELISSA BRASSARD SHOW ARENA INC 2122 E 500 NORTH RD WELLINGTON, IL 60973		PC	SUPPORT YOUTH	32,500.
SHELDON/MILFORD FOUNDATION 1507 N 2800 E RD SHELDON, IL 60966		NC	PROMOTE EDUCATIONAL PROGRAMS IN MILFORD AND SHELDON AREA	36,000.
SUGAR CREEK OPERA 323 W MULBERRY ST WATSEKA, IL 60970		PC	SUPPORT THE ARTS	5,000.
WOMENS CARE CLINIC 1509 N BOWMAN AVE DANVILLE, IL 61832		PC	SUPPORT WOMEN'S CLINIC	5,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST BANK	13,980.	13,980.	
INTERST EDWARD JONES	114.	114.	
TOTAL TO PART I, LINE 3	14,094.	14,094.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EDWARD JONES	5,860.	4,491.	1,369.	1,369.	
EDWARD JONES	48,914.	16,891.	32,023.	32,023.	
TO PART I, LINE 4	54,774.	21,382.	33,392.	33,392.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FARMLAND, IROQUOIS COUNTY	1	98,674.
TOTAL TO FORM 990-PF, PART I, LINE 5A		98,674.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,120.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,120.	0.		0.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	14,057.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	14,057.	0.		0.

FORM 990-PF | TAXES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE	13,040.	0.		0.
FOREIGN TAXES	435.	0.		0.
EXCISE TAX	2,360.	0.		0.
TO FORM 990-PF, PG 1, LN 18	15,835.	0.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	15.	0.		0.
OTHER	20.	0.		0.
MISCELLANEOUS	657.	0.		0.
TO FORM 990-PF, PG 1, LN 23	692.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CBA AGRESSIVE GROWTH	33,243.	35,849.
922.259 SH DODGE & COX INTL STOCK	35,853.	40,210.
679.537 SH EUROPACIFIC GROWTH	30,724.	37,789.
2096.625 SH HARTFORD DIVIDEND & GROWTH	51,185.	55,267.
1163.607 SH INVESCO GLOBAL REAL ESTATE	14,254.	14,533.
742.954 SH JENSEN QUALITY GROWTH	28,015.	38,455.
1088.59 SH MFS INTERNATIONAL VALUE	35,455.	49,531.
2999.711 SH NEUBERGER BERMAN HIGH INC	28,332.	25,978.
983.606SH T ROWE PRICE DIVIDEND	31,735.	52,426.
444.487 SH T ROWE PRICE BLUE CHIP GROWTH	39,255.	55,325.
1427.086 SH T ROWE PRICE MID CAP VALUE	40,430.	39,887.
964.679 SH VICTORY INTEGRITY SMALL VAL FD	30,222.	34,372.
285.847 SH CAPITAL WORLD GROWTH & INC FD	12,536.	14,775.
822.881 SH GROWTH FUND OF AMERICA	31,957.	38,363.
1727.649 SH INCOME FUND OF AMERICA	35,851.	39,598.
447.934 SH INVESTMENT CO OF AMERICA	15,731.	17,514.
174 SH ISHARES CORE S& P SMALL CAP	12,107.	14,590.
275.787 SMALL CAP WORLD CI F3	14,504.	16,412.
5281.55 SH DODGE & COX INCOME FUND	72,661.	74,100.
1419.002 SH INVESCO COMSTOCK CI	33,562.	35,503.
599.066 SH PRINCIPAL MIDCAP FUND	15,314.	18,487.
4079.87 SH T ROWE PRICE OVERSEAS STOCK	40,004.	45,654.
TOTAL TO FORM 990-PF, PART II, LINE 10B	682,930.	794,618.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1319.28 SH CAPITAL WORLD BOND FD	26,357.	26,702.
6610.135 SH JANUS FLEXIBLE BOND FD	69,471.	69,737.
7177.033 SH HARTFORD TOTAL RETURN BOND	75,000.	75,574.
4570.514 SH INVESCO CORE PLUS BOND FUND	49,956.	50,458.
6446.107 SH PIONEER BOND FUND	62,205.	63,107.
7871.042 SH PRUDENTIAL SHORT DURATION	76,332.	75,562.
4698.904 SH PRUDENTIAL TOTAL RETURN BOND	66,496.	67,758.
7763.06 SH GOLDMAN SACHS SHORT DURATION	75,188.	77,553.
TOTAL TO FORM 990-PF, PART II, LINE 10C	501,005.	506,451.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
TILE 78 A (BOT FARM)	39,000.	20,807.	18,193.
TILE 78 A SEC 11 SHELDON	39,000.	22,700.	16,300.
TILE 190 A SEC 22 MILFORD	76,000.	45,468.	30,532.
TILE 93 A SEC 11 LOVEJOY	46,500.	27,064.	19,436.
194.2 A FARM TILE 76000	1,140,000.	0.	1,140,000.
94.55 A FARM TILE 46500	659,500.	0.	659,500.
80 A FARM TILE 39000	605,000.	0.	605,000.
80 A FARM TILE 39000	780,954.	0.	780,954.
TOTAL TO FM 990-PF, PART II, LN 14	3,385,954.	116,039.	3,269,915.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CHERYL KNAKE CO-TRUSTEE
PO BOX 67
MILFORD, IL 60953

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
815-889-4140	PAUL & NORMA SCHAUMBURG CHARITABLE TRUST

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORMS FOR SCHOLARSHIPS AND APPLICATION FORMS FOR GRANTS TO TAX EXEMPT ORGANIZATIONS UNDER SECTION 501 (C)(3) OF THE INTERNAL REVENUE CODE AND UNITS OF LOCAL GOVERNMENT MAY BE OBTAINED BY CONTACTING THE CO-TRUSTEES AT 202 W JONES, MILFORD, IL 60953 OR BY CALLING 815-889-4140.

ANY SUBMISSION DEADLINES

SCHOLARSHIP BY MAY 1ST OF EACH YEAR. GRANTS BY NOVEMBER 1ST OF EACH YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

TWO SCHOLARSHIPS SHALL BE AWARDED EACH YEAR TO DESERVING AND NEEDY HIGH SCHOOL GRADUATES FORM THE MILFORD AND SHELDON, IL AREA WHO ARE ATTENDING OR PLAN TO ATTEND AN ACCREDITED FOUR-YEAR COLLEGE OR UNIVERSITY OR A JUNIOR COLLEGE. IN ADDITION SCHOLARSHIPS MAY BE AWARDED TO DESERVING IROQUOIS COUNTY, IL HIGH SCHOOL GRADUATES ENROLLED IN ACCREDITED SCHOOLS OF VETERNIARY MEDICINE. EACH SCHOLARSHIP IS LIMITED TO $5000 PER PERSON PER YEAR AND MAY BE AWARDED UP TO FOUR YEARS FOR EACH RECIPIENT.
THE REMAINING INCOME FROM THE TRUST SHALL BE DISTRIBUTED TO NOT-FOR-PROFIT CORPORATIONS AND ASSOCIATIONS ORGANIZED AND OPERATED FOR CHARITABLE, RELIGIOUS, EDUCATIONAL OR SCIENTIFIC PURPOSES THAT HAVE QUALIFIED FOR TAX-EXEMPT STATUS UNDER SECTION 501 (C)(3) OF THE INTERNAL REVENUE CODE OR TO UNITS OF LOCAL GOVERNMENT TO BE USED FOR CHARITABLE, EDUCATIONAL OR

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XV, LINES 2A - 2D (CONTINUATION)

NAME OR DESCRIPTION OF GRANT PROGRAM

PAUL & NORMA SCHAUMBURG CHARITABLE TRUST

RESTRICTIONS AND LIMITATIONS ON AWARDS

SCIENTIFIC PURPOSES.

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	TILE 78 A (BOT FARM)	12/31/11	150DB	15.00	HY	17	39,000.				39,000.	18,008.		2,799.	20,807.
2	TILE 78 A SEC 11 SHELDON	08/23/11	150DB	15.00	HY	17	39,000.				39,000.	20,192.		2,508.	22,700.
3	TILE 190 A SEC 22 MILFORD	08/23/11	150DB	15.00	HY	17	76,000.				76,000.	40,771.		4,697.	45,468.
4	TILE 93 A SEC 11 LOVEJOY	08/23/11	150DB	15.00	HY	17	46,500.				46,500.	24,074.		2,990.	27,064.
5	194.2 A FARM TILE 76000	08/23/11	L				1,140,000.				1,140,000.			0.	
6	94.55 A FARM TILE 46500	08/23/11	L				659,500.				659,500.			0.	
7	80 A FARM TILE 39000	08/23/11	L				605,000.				605,000.			0.	
8	80 A FARM TILE 39000	12/31/11	L				780,954.				780,954.			0.	
	* TOTAL 990-PF PG 1 DEPR						3,385,954.				3,385,954.	103,045.		12,994.	116,039.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone