Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
HAWTHORNE DAVID T AND GENE J EDUCATIONAL

A Employer identification number
45-6847031

Number and street (or P.O. box number if mail is not delivered to street address) 42 MCCLURG ROAD
Room/suite

B Telephone number (see instructions)
(330) 743-7000

City or town, state or province, country, and ZIP or foreign postal code
YOUNGSTOWN, OH 44512

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 1,065,763

J Accounting method: ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	589	589		
	4	Dividends and interest from securities . . .	26,577	26,577		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	20,848			
	b	Gross sales price for all assets on line 6a 338,709				
	7	Capital gain net income (from Part IV, line 2) . . .		20,848		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	48,014	48,014		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	13,907	8,066		5,841
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,700	425	0	1,275
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions) . . .	224	224		0
	19	Depreciation (attach schedule) and depletion . . .	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	238			200
	24	**Total operating and administrative expenses.** Add lines 13 through 23	16,069	8,715	0	7,316
	25	Contributions, gifts, grants paid	51,347			51,347
	26	**Total expenses and disbursements.** Add lines 24 and 25	67,416	8,715	0	58,663
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-19,402			
	b	**Net investment income** (if negative, enter -0-)		39,299		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	48,070	34,097	34,097
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	312,129	304,000	410,466
	c	Investments—corporate bonds (attach schedule)	50,134	124,082	126,312
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	552,906	481,649	494,888
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	963,239	943,828	1,065,763
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	963,239	943,828	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	963,239	943,828	
	30	**Total liabilities and net assets/fund balances** (see instructions)	963,239	943,828	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	963,239
2	Enter amount from Part I, line 27a	2	-19,402
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	943,837
5	Decreases not included in line 2 (itemize) ▶	5	9
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	943,828

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	20,848
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	61,120	1,039,323	0.058808
2017	53,607	1,036,618	0.051713
2016	56,463	998,102	0.05657
2015	56,283	1,039,722	0.054133
2014	55,735	1,076,621	0.051768

2	**Total** of line 1, column (d)	2	0.272992
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.054598
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,021,051
5	Multiply line 4 by line 3	5	55,747
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	393
7	Add lines 5 and 6	7	56,140
8	Enter qualifying distributions from Part XII, line 4 , ...	8	58,663

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			**1**	393
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			**2**	0
3	Add lines 1 and 2			**3**	393
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			**5**	393
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	**6a**	656		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868)	**6c**	0		
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments. Add lines 6a through 6d			**7**	656
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			**8**	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			**10**	263
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 263	**Refunded** ▶		**11**	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶

14 The books are in care of ▶FARMERS TRUST COMPANY Telephone no. ▶(330) 743-7000

Located at ▶42 MCCLURG ROAD YOUNGSTOWN OH ZIP+4 ▶44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ **15**

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	**1b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ **Yes** ☑ **No** If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FARMERS TRUST COMPANY 42 MCCLURG ROAD YOUNGSTOWN, OH 44512	TRUSTEE 2	11,767		
BRIAN J WOLF 42 MCCLURG ROAD YOUNGSTOWN, OH 44512	EDUC LIASION 1	2,140		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	993,503
b	Average of monthly cash balances.		1b	43,097
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	1,036,600
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	1,036,600
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	15,549
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,021,051
6	**Minimum investment return.** Enter 5% of line 5.		6	51,053

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	51,053
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 393		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	393
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	50,660
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	50,660
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	50,660

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	58,663
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58,663
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	393
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	58,270

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	**(b)** Years prior to 2018	**(c)** 2018	**(d)** 2019
1 Distributable amount for 2019 from Part XI, line 7					50,660
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				0	
b Total for prior years: 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	0				
b From 2015.	0				
c From 2016.	0				
d From 2017.	0				
e From 2018.	9,087				
f **Total** of lines 3a through e.		9,087			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 58,663					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					50,660
e Remaining amount distributed out of corpus		8,003			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		17,090			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		17,090			
10 Analysis of line 9:					
a Excess from 2015. . . .	0				
b Excess from 2016. . . .	0				
c Excess from 2017. . . .	0				
d Excess from 2018. . . .	9,087				
e Excess from 2019. . . .	8,003				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSKINGUM UNIVERSITY 163 STORMONT STREET NEW CONCORD, OH 43762	N/A	UNIVERSITY	SCHOLARSHIPS	51,347
Total . . . . ▶ **3a**				51,347
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See instructions.)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	589	
4 Dividends and interest from securities. . . .			14	26,577	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	20,848	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				48,014	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 48,014

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
******	2020-04-29	******

May the IRS discuss this return with the preparer shown below (see instr.) ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
415.194 INVESCO OPPENHEIMER INTERNATIONAL DIVERSIFIED FUND R6		2018-01-16	2019-05-31
5. AIR PRODUCTS & CHEMICALS INC		2018-12-06	2019-08-21
11. APPLE COMPUTER INC			2019-04-05
1. APPLE COMPUTER INC		2016-03-16	2019-08-21
9. APPLE COMPUTER INC		2018-11-23	2019-08-21
21. AQUA AMERICA INC		2018-01-05	2019-08-21
24. CVS/CAREMARK CORP		2018-10-09	2019-09-16
19. CVS/CAREMARK CORP		2018-05-11	2019-11-08
24. CAPITAL ONE FINANCIAL CORP		2019-01-18	2019-03-22
72. CAPITAL ONE FINANCIAL CORP			2019-03-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,112		8,030	-918
1,141		806	335
2,159		1,193	966
212		106	106
1,909		1,578	331
922		791	131
1,522		1,909	-387
1,377		1,186	191
1,939		2,010	-71
5,816		4,894	922

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-918
			335
			966
			106
			331
			131
			-387
			191
			-71
			922

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
22. CISCO SYS INC COM		2016-12-01	2019-03-20
40. CISCO SYS INC COM			2019-11-22
31. CITIGROUP INC NEW		2017-09-14	2019-08-16
94. CITIGROUP INC NEW			2019-09-19
26. COGNIZANT TECH SOLUTIONS		2019-04-08	2019-07-15
24. CONOCOPHILLIPS		2019-04-11	2019-07-19
68. EDISON INTL COM		2018-04-16	2019-01-31
1128.36 FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND IS			2019-01-18
1958.06 FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND IS		2015-02-20	2019-05-13
253.744 FEDERATED MDT SMALL CAP CORE FUND R6		2018-01-11	2019-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,178		650	528
1,795		1,175	620
1,964		2,154	-190
6,561		6,375	186
1,713		1,931	-218
1,427		1,594	-167
3,856		4,380	-524
10,765		11,306	-541
18,974		19,620	-646
4,562		5,308	-746

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			528
			620
			-190
			186
			-218
			-167
			-524
			-541
			-646
			-746

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
9. FEDEX CORP		2018-11-16	2019-08-13
27. FEDEX CORP			2019-11-15
53. GLAXOSMITHKLINE PLC			2019-11-08
2902.21 GOLDMAN SACHS INFLATION PROTECTED SECURITIES INSTL CLASS		2017-01-04	2019-05-31
14. HCA HEALTHCARE INC		2017-05-11	2019-05-09
14. HCA HEALTHCARE INC		2017-05-11	2019-06-18
94. HP INC		2018-07-06	2019-05-21
14. HONEYWELL INTERNATIONAL INC			2019-07-19
109. HOST HOTELS & RESORTS INC			2019-04-11
110. HOST HOTELS & RESORTS INC		2016-03-16	2019-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,448		2,044	-596
4,246		3,971	275
2,347		2,199	148
31,025		30,415	610
1,744		1,192	552
1,799		1,192	607
1,813		2,175	-362
2,430		1,497	933
2,069		1,919	150
1,968		1,863	105

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			-596
			275
			148
			610
			552
			607
			-362
			933
			150
			105

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
37. INTEL CORP COM		2018-03-16	2019-03-20
30. INTERNATIONAL BUSINESS MACHINES			2019-01-03
1594.602 IVY INTERNATIONAL CORE EQUITY CLASS N		2016-03-16	2019-11-22
12. JOHNSON & JOHNSON COM			2019-02-07
12. JOHNSON & JOHNSON COM		2014-10-15	2019-08-30
112.65 JPMORGAN SMALL CAP CORE FUND SELECT		2013-12-20	2019-03-21
33.667 JPMORGAN SMALL CAP CORE FUND SELECT			2019-05-31
53.571 JPMORGAN SMALL CAP CORE FUND SELECT			2019-05-31
.429 KONTOOR BRANDS INC		2017-03-01	2019-07-01
13. KONTOOR BRANDS INC		2017-03-01	2019-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,000		1,907	93
3,406		4,880	-1,474
28,177		25,495	2,682
1,579		1,238	341
1,536		1,153	383
5,689		6,145	-456
1,574		1,583	-9
2,504		2,889	-385
12		9	3
425		272	153

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			93
			-1,474
			2,682
			341
			383
			-456
			-9
			-385
			3
			153

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
162. KRAFT HEINZ CO		2018-11-28	2019-04-11
76. LILLY ELI & CO COM		2018-05-11	2019-05-09
42. METLIFE INC		2018-09-20	2019-03-22
12. MICROSOFT CORP COM		2016-03-16	2019-08-21
17. NEXTERA ENERGY INC			2019-08-21
268. NORTONLIFELOCK INC			2019-11-22
130. NUCOR CORP COM			2019-04-08
19. PEPSICO INC COM			2019-03-19
8. PEPSICO INC COM			2019-08-21
24. PROCTER & GAMBLE CO COM		2018-10-09	2019-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,329		8,281	-2,952
8,796		6,220	2,576
1,761		2,044	-283
1,660		653	1,007
3,742		1,957	1,785
6,542		6,300	242
7,822		5,858	1,964
2,234		1,913	321
1,054		802	252
2,445		1,983	462

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			-2,952
			2,576
			-283
			1,007
			1,785
			242
			1,964
			321
			252
			462

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
7. PROCTER & GAMBLE CO COM		2017-03-08	2019-03-20
20. PROCTER & GAMBLE CO COM		2017-03-08	2019-07-15
5. PROCTER & GAMBLE CO COM		2017-03-08	2019-08-21
18. PROCTER & GAMBLE CO COM		2017-03-08	2019-11-25
4. PUBLIC STORAGE REIT		2019-06-28	2019-08-21
155. SPDR S&P REGIONAL BANKING ETF			2019-01-18
103. SCHLUMBERGER LTD COM			2019-04-11
40. CHARLES SCHWAB CORP		2019-01-18	2019-09-19
129. SPDR CONSUMER STAPLES SELECT ETF			2019-10-03
5. SPDR CONSUMER DISCRETIONARY ETF		2018-02-23	2019-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
713		632	81
2,305		1,805	500
594		451	143
2,166		1,625	541
1,043		951	92
8,133		5,928	2,205
4,656		6,950	-2,294
1,714		1,898	-184
7,789		7,767	22
596		528	68

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			81
			500
			143
			541
			92
			2,205
			-2,294
			-184
			22
			68

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
15. SPDR CONSUMER DISCRETIONARY ETF		2019-04-11	2019-08-21
45. SPDR CONSUMER DISCRETIONARY ETF			2019-11-25
33. COMMUNICATION SERVICES SEL SECT SPDR ETF		2019-05-09	2019-06-13
173. COMMUNICATION SERVICES SEL SECT SPDR ETF			2019-10-02
15. SECTOR SPDR UTIL SELECT SBI		2019-02-07	2019-08-21
11. TJX COMPANIES INC		2018-02-23	2019-08-21
19. V F CORP		2017-03-01	2019-08-21
3146.883 VANGUARD INTERMEDIATE TERM INVESTMENT GRADE ADMIRAL SHARES			2019-06-07
288.432 VANGUARD INTERMEDIATE TERM INVESTMENT GRADE ADMIRAL SHARES		2014-03-12	2019-08-21
419.044 VANGUARD SHORT TERM INVESTMENT GRADE INSTL SHARES		2014-03-12	2019-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,789		1,764	25
5,454		4,340	1,114
1,575		1,618	-43
8,351		8,048	303
926		828	98
585		425	160
1,535		947	588
30,997		31,197	-200
2,913		2,830	83
4,505		4,501	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			25
			1,114
			-43
			303
			98
			160
			588
			-200
			83
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
24. VANGUARD REAL ESTATE INDEX ETF		2018-09-13	2019-06-28
56. VANGUARD REAL ESTATE INDEX ETF		2018-06-22	2019-06-28
9. VISA INC		2015-07-15	2019-03-20
5. VISA INC		2015-07-15	2019-08-21
18. WAL MART STORES INC COM		2018-11-23	2019-03-20
25. EATON CORP PLC		2018-08-23	2019-09-12
25. EATON CORP PLC		2018-08-23	2019-11-15
18. INGERSOLL-RAND PLC		2016-02-16	2019-04-05
54. INGERSOLL-RAND PLC		2016-02-16	2019-05-17
21. INGERSOLL-RAND PLC		2018-11-16	2019-05-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,094		2,014	80
4,886		4,506	380
1,387		632	755
901		351	550
1,783		1,700	83
2,180		2,021	159
2,286		2,021	265
2,034		932	1,102
6,561		2,796	3,765
2,551		2,191	360

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			80
			380
			755
			550
			83
			159
			265
			1,102
			3,765
			360

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
69. MEDTRONIC PLC		2018-12-06	2019-05-09
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,078		6,619	-541
			1,549

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			-541

TY 2019 Accounting Fees Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,700	425		1,275

TY 2019 Investments Corporate Bonds Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25,000 EBAY INC 3.450%	25,113	26,159
25,000 SUNTRUST BK CD 2.000%	25,000	25,015
25,000 MORGAN STANLEY BANK NA	25,000	25,435
25,000 U.S. TREASURY NOTE 1.50	24,397	24,915
25,000 U.S. TREASURY NOTE 1.37	24,572	24,788

TY 2019 Investments Corporate Stock Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
231 SHS AT&T INC	7,889	9,027
93 SHS INGERSOLL-RAND		
125 SHS CITIGROUP INC NEW		
75 SHS EATON CORP	5,861	7,104
145 SHS EXXON MOBIL	6,625	10,118
69 SHS MEDTRONIC		
57 SHS HCA HEALTHCARE INC	5,279	8,425
36 SHS FEDEX CORP		
25 SHS AIR PRODUCTS & CHEMICA	4,029	5,875
175 SHS INTEL CORP	6,598	10,474
51 SHS JOHNSON & JOHNSON	3,534	7,439
13 SHS ALPHABET	10,772	17,412
50 SHS PEPSICO INC	1,923	6,834
57 SHS PROCTER & GAMBLE	5,027	7,119
60 SHS APPLE COMPUTER	6,375	17,619
117 SHS WALMART INC	8,299	13,904
150 SHS AQUA AMERICA	5,653	7,041
200 SHS CISCO SYS INC	5,643	9,592
79 SHS CVS HEALTH CORP	4,931	5,869
171 SHS D R HORTON	7,708	9,020
130 SHS NUCOR CORP		
108 SHS COGNIZANT TECH SOLUTIO	6,376	6,698
68 SHS EDISON INTL		
72 SHS CAPITAL ONE FINANCIAL		
108 SHS CONOCOPHILLIPS	6,712	7,023
35 SHS HOME DEPOT	6,549	7,643
30 SHS IBM		
414 SHS KINDER MORGAN INC CL P	6,770	8,764
213 SHS GLAXOSMITHKLINE PLC	8,605	10,009
330 SHS HOST HOTELS & RESORTS	5,350	6,122

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
40 SHS NEXTERA ENERGY	4,271	9,686
162 SHS KRAFT HEINZ		
57 SHS VISA INC	5,245	10,710
76 SHS LILLY ELI & CO		
379 SHS HP INC	5,859	7,788
64 SHS HONEYWELL INTERN'L	8,048	11,328
76 SHS MICROSOFT CORP	5,474	11,985
172 SHS METLIFE	7,938	8,767
57 SHS RAYTHEON COMPANY NEW	10,085	12,525
103 SHS SCHLUMBERGER LTD		
162 SHS CHARLES SCHWAB CORP	6,841	7,705
162 SHS US BANCORP DEL NEW	8,367	9,605
75 SHS V F CORP	3,738	7,475
175 SHS TJX COMPANIES	6,754	10,686
219 SHS TWITTER	8,748	7,019
153 SHS JOHNSON CTLS INTL PLC	6,524	6,229
23 SHS ADOBE SYSTEMS INC	5,324	7,586
17 SHS BLACKROCK INC	7,546	8,546
43 SHS ENTERGY CORP NEW	3,824	5,151
11 SHS ILLUMINA INC	3,228	3,649
66 SHS NASDAQ INC	5,794	7,069
81 SHS OMNICOM GROUP INC	6,244	6,563
215 SHS PFIZER INC	8,759	8,424
25 SHS PUBLIC STORAGE REIT	5,946	5,324
217 SHS WEYERHAEUSER CO	5,848	6,553
76 SHS ZIMMER BIOMET HOLDINGS	9,398	11,376
65 SHS STARBUCKS CORP	5,435	5,715
122 SHS TRUIST FINL CORP	5,593	6,871
114 SHS VERIZON COMMUNICATIONS	6,661	7,000

TY 2019 Investments - Other Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
3756.727 DFA COMM STRATEGY PO	AT COST	22,540	20,812
3161.813 DFA GLOBAL REAL ESTA	AT COST	33,478	37,278
568.094 FED MDT LG CAP VALUE	AT COST	16,252	15,912
3086.420 FED INSTIT HIGH YD B			
1594.602 IVY INTERNL CORE EQU			
2902.210 GOLDMAN SACHS INFLAT			
4171.534 PIMCO INTL BD FD UNH	AT COST	40,192	40,547
746.216 FED MDT SM CAP CORE	AT COST	15,438	14,991
1176.988 GOLDMAN SACHS INTERN			
265.355 JPMORGAN SM CAP CORE	AT COST	11,885	13,716
1671.718 OPPENHEIMER INTL DIV	AT COST	32,134	32,080
155.000 SPDR S&P REGIONAL			
100.000 SECTOR SPDR UTIL SEL	AT COST	5,350	6,462
80.000 VG REAL ESTATE INDEX			
9890.911 VG INTERM TERM INV G	AT COST	96,067	99,404
12081.395 VG SH TERM INV GR IN	AT COST	128,672	129,633
30.000 SPDR CONSUMER DISCRE	AT COST	2,345	3,763
789.974 DFA EMERGING MARKETS	AT COST	15,752	17,198
2032.451 BLACKROCK EVENT DRIV	AT COST	19,615	19,694
2032.426 BLACKROCK ISHARES MS	AT COST	28,129	28,169
51.000 MID AMERICA APARTMEN	AT COST	5,735	6,725
40. INVESCO QQQ TR UNIT SER	AT COST	8,065	8,504

TY 2019 Other Decreases Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

Description	Amount
ROUNDING	9

TY 2019 Other Expenses Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC EXPENSES (NON-CHARITABLE)	38	0		0
STATE OF OHIO FILING FEE	200	0		200

TY 2019 Taxes Schedule

Name: HAWTHORNE DAVID T AND GENE J EDUCATIONAL

EIN: 45-6847031

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	34	34		0
FOREIGN TAXES ON QUALIFIED FOR	156	156		0
FOREIGN TAXES ON NONQUALIFIED	34	34		0