Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
James Lee Sorenson Family Foundation

A Employer identification number
45-6794415

Number and street (or P.O. box number if mail is not delivered to street address)
2755 E Cottonwood Pkwy

Room/suite

B Telephone number (see instructions)
(801) 490-1013

City or town, state or province, country, and ZIP or foreign postal code
Salt Lake City, UT 84121

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 57,331,935

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	11	11		
	4	Dividends and interest from securities	1,348,007	1,320,025		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,468,934			
	b	Gross sales price for all assets on line 6a 18,049,344				
	7	Capital gain net income (from Part IV, line 2)		2,462,505		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	207,577	348,948		
	12	**Total.** Add lines 1 through 11	4,024,529	4,131,489		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	2,752			2,752
	b	Accounting fees (attach schedule)	30,390			
	c	Other professional fees (attach schedule)	209,358	208,358		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	65,720	22,662		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	107			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	308,327	231,020		2,752
	25	Contributions, gifts, grants paid	1,392,500			1,392,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,700,827	231,020		1,395,252
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	2,323,702			
	b	**Net investment income** (if negative, enter -0-)		3,900,469		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	119,052	4,570	4,570
	2	Savings and temporary cash investments	2,744,276	1,985,737	1,985,737
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	523,573	4,871,554	4,871,554
	b	Investments—corporate stock (attach schedule)	36,381,659	37,058,342	37,058,342
	c	Investments—corporate bonds (attach schedule)	2,763,526	3,415,652	3,415,652
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,563,274	5,247,524	5,496,257
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	4,239,378	4,499,823	4,499,823
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	49,334,738	57,083,202	57,331,935
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	49,334,738	57,083,202	
	29	**Total net assets or fund balances** (see instructions)	49,334,738	57,083,202	
	30	**Total liabilities and net assets/fund balances** (see instructions)	49,334,738	57,083,202	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	49,334,738
2	Enter amount from Part I, line 27a	2	2,323,702
3	Other increases not included in line 2 (itemize) ▶	3	5,424,762
4	Add lines 1, 2, and 3	4	57,083,202
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	57,083,202

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly traded securities	P		
b	WiseBanyon stock	P		
c	Social Finance NY	P		
d	K-1 Passthrough	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17,603,935		15,077,682	2,526,253
b	3,000		25,000	-22,000
c	442,409		447,408	-4,999
d			36,749	-36,749
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a				2,526,253
b				-22,000
c				-4,999
d				-36,749
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	2,462,505
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,409,803	49,338,510	0.04884
2017	2,065,834	46,851,717	0.04409
2016	2,302,660	43,969,928	0.05237
2015	2,390,906	45,924,663	0.05206
2014	2,335,370	46,802,340	0.04990

2	**Total** of line 1, column (d)	2	0.247264
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049453
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	49,901,474
5	Multiply line 4 by line 3	5	2,467,778
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	39,005
7	Add lines 5 and 6	7	2,506,783
8	Enter qualifying distributions from Part XII, line 4	8	2,409,491

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	78,009
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	78,009
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	78,009
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	83,538		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	83,538
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,529
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 5,529	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Jim Sorenson Telephone no. ▶(801) 490-1013

Located at ▶2755 E Cottonwood Pkwy 500 Salt Lake City UT ZIP+4 ▶84121

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
James Lee Sorenson 2755 E Cottonwood Pkwy 500 Salt Lake City, UT 84121	Trustee 5.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Sepio Capital 50 California Street Suite 3525 San Francisco, CA 94111	Investment advice	208,358
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Capsule Global Inc (aka Flare): Reducing emergency response times and saving lives through connecting emergency response units to patients in need.	250,000
2 Catbus Infolabs (aka Blowhorn): Increasing business opportunities and income for lower middle-income Indian residents to alleviate burdens of the poor and provide greater educational opportunities.	246,579
All other program-related investments. See instructions. **3**	517,660
Total. Add lines 1 through 3 . . . . ▶	1,014,239

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	46,522,250
b	Average of monthly cash balances.	1b	2,602,823
c	Fair market value of all other assets (see instructions).	1c	1,536,322
d	**Total** (add lines 1a, b, and c).	1d	50,661,395
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	50,661,395
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	759,921
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	49,901,474
6	**Minimum investment return.** Enter 5% of line 5.	6	2,495,074

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,495,074
2a	Tax on investment income for 2019 from Part VI, line 5. — 2a: 78,009		
b	Income tax for 2019. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b.	2c	78,009
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,417,065
4	Recoveries of amounts treated as qualifying distributions.	4	677,624
5	Add lines 3 and 4.	5	3,094,689
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,094,689

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,395,252
b	Program-related investments—total from Part IX-B.	1b	1,014,239
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,409,491
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	2,409,491

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,094,689
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			2,287,035	
b Total for prior years: 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 2,409,491				
a Applied to 2018, but not more than line 2a			2,287,035	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				122,456
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				2,972,233
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . .				
e Excess from 2019. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

James Lee Sorenson

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The Church of Jesus Christ of LDS 50 E North Temple Salt Lake City, UT 84150	None	PC	General support	1,100,000
Junior Achievement of Utah 515 South 700 East 1F Salt Lake City, UT 84102	None	PC	Silent auction sponsorship	5,000
University of Utah 85 Fort Douglas Blvd Bldg 602 Salt Lake City, UT 84113	None	GOV	Impact investing initiative and field buidling	237,500
Utah Arts Cultural Alliance 254 W 400 S Suite 202 Salt Lake City, UT 84101	None	PC	Funding for the UN Civil Society Conference	50,000
Total . . . . ▶ **3a**				1,392,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	11	
4 Dividends and interest from securities.			14	1,348,007	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	2,468,934	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Income from passthroughs			14	207,577	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).				4,024,529	

13 Total. Add line 12, columns (b), (d), and (e). **13** 4,024,529

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
Friends of Art Works	501(c)(4)	The trustee for James Lee Sorenson Family Foundation also serves as a Director for Friends of Art Works for Kids

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-17	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no.

TY 2019 Accounting Fees Schedule

Name: James Lee Sorenson Family Foundation

EIN: 45-6794415

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting & tax preparation	30,390	0	0	0

TY 2019 All Other Program Related Investments Schedule

Name: James Lee Sorenson Family Foundation

EIN: 45-6794415

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount
Elevar Equity: Developing essential products and services for disconnected communities in Latin America, Asia and other jurisdictions.	34,500
Owl Ventures: Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities.	35,000
Capria: Creation of early-stage impact funds in emerging markets for the purpose of improving lives of low-income individuals.	87,500
VilCap Investments: Investing in positive social and/or environmental impact companies for purposes such as clean energy, increasing access to education and healthcare, and improving livelihoods of underprivileged populations.	27,284
SLCO PFS I: Funding for participation in a private enterprise project to lessen the burdens of government related to homelessness, affordable housing, and recitivism.	9,375
University of Utah - UVF II: Educating students in social impact entrepreneurship and promoting community development in low and moderate-income households.	124,001
M-PREP Inc (aka Eneze): Promoting and improving education in African countries	100,000
Recyclops: Programming to facilitate and assist consumers with recycling to reduce landfills.	100,000

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TY 2019 Contractor Compensation Explanation

Name: James Lee Sorenson Family Foundation

EIN: 45-6794415

Software ID: 19009920

Software Version: 2019v5.0

Contractor	Explanation
Sepio Capital	The foundation paid fees to Sepio Capital for investment advisory services. The fees were determined at arms length and represent fair value for the services rendered.

TY 2019 Investments Corporate Bonds Schedule

Name: James Lee Sorenson Family Foundation

EIN: 45-6794415

Software ID: 19009920

Software Version: 2019v5.0

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JPMorgan Chase & Co	127,308	127,308
Goldman Sachs Group	86,300	86,300
Waste Management Inc	103,998	103,998
Apple Inc Note	155,810	155,810
Morgan Stanley GLB JUL 2025	82,471	82,471
Abbvie Inc Note	82,004	82,004
American Express Co Note	81,775	81,775
Amgen Inc Note	81,493	81,493
Anthem Inc Note	84,963	84,963
AT&T Inc Note	87,944	87,944
Bank America Corp Note	128,466	128,466
Bank New York Mellon Corp Note	124,736	124,736
Caterpiller Inc Note	108,259	108,259
CitiGroup Inc Note	129,856	129,856
Compcat Corp NOte	127,068	127,068
CVS Health Corp Note	86,767	86,767
John Deere Cap Corp Note	122,798	122,798
Enbridge Inc Note	42,665	42,665
HSBC Holdings PLC Note	125,921	125,921
Medtronic Inc Note	49,814	49,814

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Merck & CO Note	131,299	131,299
Microsoft Corp Note	167,878	167,878
Nextera Energy Cap Holdings Inc Bond	82,229	82,229
Novartis Capital Corp Note	126,564	126,564
PNC Finanical Svcs Group Note	85,485	85,485
Schlumberger Invt SA Note	79,594	79,594
Shell International Fin BV Note	130,221	130,221
Statoil ASA Note	124,531	124,531
Toronto Dominion Bank Note	116,261	116,261
United Health Group Note	123,359	123,359
Verizon Communications Inc Note	101,299	101,299
Westpac Banking Note	126,516	126,516

TY 2019 Investments Corporate Stock Schedule

Name: James Lee Sorenson Family Foundation

EIN: 45-6794415

Software ID: 19009920

Software Version: 2019v5.0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Publicly traded stocks (see stmt)	37,058,342	37,058,342

TY 2019 Investments Government Obligations Schedule

Name:	James Lee Sorenson Family Foundation
EIN:	45-6794415
Software ID:	19009920
Software Version:	2019v5.0
US Government Securities - End of Year Book Value:	3,227,096
US Government Securities - End of Year Fair Market Value:	3,227,096
State & Local Government Securities - End of Year Book Value:	1,644,458
State & Local Government Securities - End of Year Fair Market Value:	1,644,458

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TY 2019 Investments - Other Schedule

Name: James Lee Sorenson Family Foundation

EIN: 45-6794415

Software ID: 19009920

Software Version: 2019v5.0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SLP IV Technology Fund	FMV	616,440	616,440
CSP III Distressed Opp Fund	FMV	166,048	166,048
Czech II Senior Loan Trust	FMV	23,020	23,020
Blackstone Strategic Partners LP	FMV	160,024	160,024
Sorenson Capital III LP	AT COST	422,158	557,539
Catchafire Inc	AT COST	125,195	125,195
LS Real Estate Recovery IV Trust	FMV	86,182	86,182
Czech III Senior Loan Trust	FMV	574,168	547,168
Turner-Agassi Educational Facilities	FMV	180,483	180,483
Unitus Capital	AT COST	250,000	250,000
Sepio NPL Fund	AT COST	143,806	215,959
Advanced Trade Growth Fund	AT COST	1,500,000	1,500,000
Bushido Capital Fund	AT COST	1,000,000	1,068,199

TY 2019 Legal Fees Schedule

Name: James Lee Sorenson Family Foundation

EIN: 45-6794415

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal	2,752	0	0	2,752

TY 2019 Other Expenses Schedule

Name: James Lee Sorenson Family Foundation

EIN: 45-6794415

Software ID: 19009920

Software Version: 2019v5.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank charges	96			
Postage	11			

TY 2019 Other Income Schedule

Name: James Lee Sorenson Family Foundation

EIN: 45-6794415

Software ID: 19009920

Software Version: 2019v5.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Income from passthroughs	207,577	348,948	

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TY 2019 Other Professional Fees Schedule

Name: James Lee Sorenson Family Foundation

EIN: 45-6794415

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment advisory fees	208,358	208,358	0	0
IT Consulting	1,000	0	0	0

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TY 2019 Taxes Schedule

Name: James Lee Sorenson Family Foundation

EIN: 45-6794415

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal taxes	60,232			
Foreign taxes	5,488	22,662		

James Lee Sorenson Family Foundation
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Form 990-PF, Part II Line 10b

INVESTMENTS - CORPORATE STOCK	Book Value	FMV
AERCAP HOLDINGS N.V. EUR0.01	95,217	95,217
ALCON INC	13,577	13,577
ALIBABA GROUP HOLDING LTD SPON ADS EACH REP 8 ORD SHS	326,422	326,422
ALPHABET INC CAP STK CL A	162,066	162,066
ALPHABET INC CAP STK CL C	161,779	161,779
ALPHABET INC CAP STK CL C	463,946	463,946
ALTRIA GROUP INC	128,618	128,618
AMAZON.COM INC	340,003	340,003
AMAZON.COM INC	269,785	269,785
AMERICAN EXPRESS CO COM USD0.20	32,243	32,243
AMERICAN TOWER CORP COM USD0.01	35,162	35,162
AMERICAN WATER WORKS COMPANY INC COM USD0.01	37,224	37,224
AMGEN INC	105,589	105,589
AON PLC COM USD0.01 CL A	114,351	114,351
APPLE INC COM USD0.00001	451,046	451,046
ARENA PHARMACEUTICALS INC COM NEW	10,946	10,946
AUTODESK INC COM	256,661	256,661
AUTOMATIC DATA PROCESSING INC COM USD0.10	53,878	53,878
AUTOMATIC DATA PROCESSING INC COM USD0.10	21,824	21,824
AUTOZONE INC COM USD0.01	15,487	15,487
BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS B	280,860	280,860
BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS B	413,363	413,363
BLACKROCK INC COM USD0.01	218,172	218,172
CARNIVAL CORP PAIRED CTF	283,784	283,784
CERNER CORP COM USD0.01	117,791	117,791
CHEVRON CORP NEW COM	130,994	130,994
CINCINNATI FINANCIAL CORP COM USD2.00	174,128	174,128
CISCO SYS INC COM	219,225	219,225
CISCO SYS INC COM	146,614	146,614
CITIGROUP INC COM NEW	335,778	335,778
COCA COLA CO	120,054	120,054
COCA COLA CO	141,198	141,198
COLGATE-PALMOLIVE CO COM USD1.00	101,470	101,470
COMCAST CORP NEW CL A	5,037	5,037
COMCAST CORP NEW CL A	278,589	278,589
COSTCO WHOLESALE CORP COM USD0.01	21,456	21,456
CROWN CASTLE INTL CORP NEW COM	214,789	214,789

James Lee Sorenson Family Foundation
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Form 990-PF, Part II Line 10b

INVESTMENTS - CORPORATE STOCK	Book Value	FMV
DANAHER CORPORATION COM	15,195	15,195
DANONE ADR-EA CNV INTO 1/5 EUR0.25(CBK)	159,141	159,141
DEERE & COMPANY	140,860	140,860
DELTA AIR LINES INC DEL COM NEW	206,142	206,142
DIAGEO ADR EACH REPR 4 ORD GBX28.935185	223,493	223,493
DISNEY WALT CO	22,562	22,562
DISNEY WALT CO	5,641	5,641
DOLLAR GEN CORP NEW COM	17,782	17,782
DOMINION ENERGY INC COM	219,390	219,390
EATON VANCE ATLANTA CAP SMID CAP FD I	2,691,542	2,691,542
EURONET WORLDWIDE INC	11,975	11,975
EXPEDITORS INTL WASH INC COM	141,684	141,684
FACEBOOK INC-CLASS A	330,863	330,863
FACEBOOK INC-CLASS A	16,215	16,215
FACEBOOK INC-CLASS A	219,207	219,207
FACTSET RESH SYS INC COM	90,685	90,685
FASTENAL COM STK USD0.01	232,674	232,674
FIDELITY NATL INFORMATION SERVICES COM USD0.01	7,789	7,789
FISERV INC	53,421	53,421
FRANKLIN RESOURCES INC COM USD0.10	89,475	89,475
FUNKO INC COM CL A	35,418	35,418
GCI LIBERTY INC COM CLASS A	85,020	85,020
GENERAL ELECTRIC CO COM USD0.06	238,154	238,154
GENERAL MTRS CO COM	115,290	115,290
GOLDMAN SACHS GQG PARTNERS INTL OPP I	2,065,588	2,065,588
GOLDMAN SACHS GROUP INC COM USD0.01	274,766	274,766
HELEN OF TROY CORP COM STK USD0.10	11,327	11,327
HILTON WORLDWIDE HLDGS INC	124,996	124,996
HONEYWELL INTERNATIONAL INC COM USD1	15,222	15,222
INPHI CORPORATION COM USD0.001	8,216	8,216
INTEL CORP COM USD0.001	231,500	231,500
INVESCO OPPENHEIMER DEVELOPING MARKETS Y	1,181,985	1,181,985
ISHARES CORE S&P SMALL-CAP E	160,908	160,908
ISHARES INC MSCI JPN ETF NEW	5,332	5,332
ISHARES RUSSELL 1000 ETF	2,448,636	2,448,636
ISHARES TR 20 YR TR BD ETF	24,657	24,657
ISHARES TR RUS MID CAP ETF	160,437	160,437
JOHCM INTERNATIONAL SELECT FUND CL I	2,036,713	2,036,713

James Lee Sorenson Family Foundation
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Form 990-PF, Part II Line 10b

INVESTMENTS - CORPORATE STOCK	Book Value	FMV
JOHNSON &JOHNSON COM USD1.00	214,429	214,429
KEYSIGHT TECHNOLOGIES INC COM USD0.01 WD	17,755	17,755
KINDER MORGAN INC COM USD0.01	102,039	102,039
KIRKLAND LAKE GOLD COM NPV ISIN #CA49741E1007	10,709	10,709
LIBERTY BROADBAND CORP COM USD0.01 CL A	179,366	179,366
LIBERTY GLOBAL PLC- C	117,148	117,148
LIBERTY TRIPADVISOR HLDGS INC COM SER A	9,151	9,151
LOCKHEED MARTIN CORP COM USD1.00	15,965	15,965
LOWES COMPANIES INC COM USD0.50	226,586	226,586
LULULEMON ATHLETICA INC COM USD0.005	5,792	5,792
MARRIOTT INTERNATIONAL INC COM USD0.01 CLASS A	230,779	230,779
MATTHEW ASIAN GROWTH AND INCOME INST'L	1,028,707	1,028,707
MATTHEWS PACIFIC TIGER FUND INSTL	1,014,685	1,014,685
MERCK & CO INC NEW COM	253,478	253,478
MERCK & CO INC NEW COM	73,215	73,215
MICROSOFT CORP	205,325	205,325
MICROSOFT CORP	228,507	228,507
MICROSOFT CORP	474,046	474,046
MONSTER BEVERAGE CORP NEW COM	195,099	195,099
MORGAN STANLEY COM USD0.01	134,190	134,190
NESTLE S A SPONSORED ADR	145,103	145,103
NETFLIX COM INC COM	109,690	109,690
NEXTERA ENERGY INC COM USD0.01	25,911	25,911
NIKE INC CLASS B COM NPV	26,746	26,746
NORFOLK SOUTHERN CORP COM USD1	240,333	240,333
NOVARTIS A G SPONSORED ADR	91,660	91,660
NOVO NORDISK A/S ADR-EACH CNV INTO 1 CLASS B DKK1	153,556	153,556
NVIDIA CORP	152,004	152,004
NVIDIA CORP	4,000	4,000
ORACLE CORP COM	255,099	255,099
ORACLE CORP COM	11,550	11,550
ORACLE CORP COM	130,490	130,490
PACCAR INC COM USD1.00	126,085	126,085
PAYCHEX INC COM USD0.01	186,111	186,111
PFIZER INC	216,039	216,039
PHILIP MORRIS INTERNATIONAL INC COM NPV	71,646	71,646
PIMCO COMMODITY REAL RETURN INST	431,386	431,386
PROCTER & GAMBLE CO COM	174,860	174,860

James Lee Sorenson Family Foundation
December 31, 2019
45-6794415

Form 990-PF, Part II Line 10b

INVESTMENTS - CORPORATE STOCK	Book Value	FMV
QUALCOMM INC	180,960	180,960
REGENERON PHARMACEUTICALS	160,330	160,330
RESIDEO TECHNOLOGIES INC COM	25,960	25,960
ROCHE HLDG LTD SPONSORED ADR	128,652	128,652
ROKU INC COM CL A	15,399	15,399
ROSS STORES INC COM	11,642	11,642
SCHLUMBERGER LIMITED COM USD0.01	72,199	72,199
SEI INVESTMENTS CO COM	126,638	126,638
SELECT SECTOR SPDR TRUST TECHNOLOGY SELECT SECTOR	117,338	117,338
SPDR S&P500 ETF TRUST TRUST UNIT DEPOSITARY RECEIPT	14,162	14,162
STARBUCKS CORP COM USD0.001	132,847	132,847
TARGET CORP COM	182,443	182,443
TEMPLETON GLOBAL BOND ADVISOR CLASS	1,359,856	1,359,856
TENCENT HLDGS LTD UNSPON ADR	5,303	5,303
TEXAS INSTRUMENTS INC COM USD1.00	231,050	231,050
THERMO FISHER SCIENTIFIC INC	33,137	33,137
TJX COS INC NEW COM	6,045	6,045
TRANSDIGM GROUP INC COM	5,040	5,040
TRADES PENDING SETTLEMENT	3,641	3,641
TRIPADVISOR INC COM	45,266	45,266
UNITED PARCEL SVC INC CL B	190,223	190,223
UNITEDHEALTH GROUP	155,809	155,809
VANECK VECTORS ETF TRUST GOLD MINERS ETF	16,777	16,777
VANECK VECTORS ETF TRUST JR GOLD MINERS E	36,513	36,513
VANECK VECTORS ETF TRUST OIL SVCS ETF	11,196	11,196
VANGUARD FTSE DEVELOPED MARKET ETF	1,569,241	1,569,241
VANGUARD INDEX FDS VANGUARD MID CAP VIPERS	445,985	445,985
VANGUARD INDEX FDS VANGUARD SMALL CAP VIPERS	466,277	466,277
VANGUARD INDEX FUNDS S&P 500 ETF USD	1,952,280	1,952,280
VANGUARD REAL ESTATE ETF	266,122	266,122
VARIAN MED SYS INC COM	56,094	56,094
VERIZON COMMUNICATIONS	172,350	172,350
VISA INC COM CL A	393,463	393,463
VISA INC COM CL A	32,883	32,883
WABTEC CORP COM USD0.01	61,384	61,384
WELLS FARGO CO NEW COM	246,781	246,781
WELLS FARGO CO NEW COM	238,119	238,119
YUM BRANDS INC	104,961	104,961

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INVESTMENTS - CORPORATE STOCK	Book Value	FMV
YUM CHINA HLDGS INC COM	75,715	75,715
TOTAL CORPORATE STOCK	37,058,342	37,058,342

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1	Liberty & Justice, Inc., 302A West 12th St. #309, New York, NY 10014	$ 125,000	6/10/13	Creating jobs and increasing access to healthcare	$ 125,000	No	12/10/2015 4/4/17 11/5/18 10/14/19 11/13/20	None
2	Social Finance NY State Workforce Re-entry 2013 LLC; 10 Milk Street Suite 1010, Boston, MA 02108	$ 253,092	12/24/13	To lessen the burdens of government by reducing recidivism and increasing employment of formerly incarcerated individuals	$ 253,092	No	5/16/14 3/4/15 3/11/16 2/28/17 2/15/18 2/15/19 5/28/19	None
3	Liberty & Justice, Inc., 302A West 12th St. #309, New York, NY 10014	$ 6,291	6/5/14	Creating jobs and increasing access to healthcare	$ 6,291	No	6/5/14 12/10/2015 4/4/17 11/14/18 10/14/19 11/11/20	None
4	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 62,500	7/3/14	Increasing access to essential products and services for disconnected communities	$ 62,500	No	7/3/14 4/15/15 2/25/16 9/1/2016 11/10/17 7/12/18 10/18/19 11/6/20	None
5	Liberty & Justice, Inc., 302A West 12th St. #309, New York, NY 10014	$ 75,000	7/22/14	Creating jobs and increasing access to healthcare	$ 75,000	No	12/10/2015 4/4/17 11/5/18 10/14/19 11/13/20	None
6	WiseBanyan, Inc.; 353 E Bonneville Ave Unit 125; Las Vegas, NV 89101	$ 25,000	8/15/14	Improving financial education and literacy and improving lower-income individuals' access to financial services	$ 25,000	No	8/12/2016 7/14/17 7/3/18 3/6/19	None

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7	Waste Capital Partners, Inc.; 656 Arguello Blvd #2, San Francisco, CA 94118	$ 250,000	9/3/14	Adressing waste collection problems including reducing greenhouse gases and landfill items. Increasing income and job opportunities for underprivileged pouplations	$ 250,000	No	1/6/16 9/30/2016 7/11/17 7/8/18 11/8/19 11/11/20	
9	VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108	$ 95,714	12/3/14	Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations	$ 95,714	No	12/3/14 3/26/15 2/16/16 9/24/2016 7/10/17 7/5/18 10/7/19 11/13/20	None
10	STI Solutions, LLC, 125 Cambridge Park, Suite 301, Cambridge, MA 02140	$ 125,000	12/10/14	Assisting smallholder farmers in developing countries and increasing job opportunities for underprivileged populations	$ 125,000	No	9/29/2016 6/15/17 11/5/18 11/15/19 11/6/20	None
11	VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108	$ 36,131	4/10/15	Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations	$ 36,131	No	4/10/15 3/27/15 9/24/2016 7/10/17 7/5/18 10/7/19 11/13/20	None
12	Quidnet Energy; 14699 Grove St., Healdsburg, CA 95448	$ 125,000	5/7/15	Addressing environmental issues with traditional energy generation methods and providing solutions to electricity grid limitations	$ 125,000	No	11/14/2016 7/27/17 8/16/18 11/13/19 11/2/20	None
13	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 45,000	5/14/15	Increasing access to essential products and services for disconnected communities	$ 45,000	No	5/14/15 2/25/16 9/1/2016 11/10/17 7/12/18 10/18/19 11/6/20	None

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14	Owl Ventures, LP; 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133	$ 136,895	5/18/15	Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities	$ 136,895	No	5/18/15 12/31/2015 2/11/16 10/25/17 7/13/18 11/9/19 11/1/20	None
15	Graduation Alliance; 310 South Main St., Suite 1200, Salt Lake City, UT 84101	$ 250,000	6/1/15	Increasing high school graduation rates, expanding job opportunities and bettering lifetime earnings potential for at-risk populations	$ 250,000	No	9/27/2016 4/18/17 7/24/18 11/13/19 11/16/20	None
16	VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108	$ 2,668	7/10/15	Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations	$ 2,668	No	7/10/15 9/24/2016 7/10/17 7/5/18 10/7/19 11/13/20	None
17	Social Finance NY State Workforce Re-entry 2013 LLC; 10 Milk Street Suite 1010, Boston, MA 02108	$ 246,908	7/31/15	To lessen the burdens of government by reducing recidivism and increasing employment of formerly incarcerated individuals	$ 246,908	No	3/11/2016 2/28/17 2/15/18 2/15/19 5/28/19	None
18	Owl Ventures, LP; 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133	$ 30,000	8/5/15	Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities	$ 30,000	No	8/5/15 12/31/2015 10/25/17 7/13/18 10/9/19 11/1/20	None
19	WorldHaus Construction Private Limited; 130 W Union Street, Pasadena, CA 91103	$ 50,000	8/20/15	Providing affordable housing in undeveloped countries	$ 43,700	No	12/14/2015 8/31/16 7/18/17 11/12/18	None

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20	Owl Ventures, LP; 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133	$ 15,000	10/13/15	Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities	$ 15,000	No	10/13/15 12/31/2015 10/25/17 7/13/18 10/9/19 11/1/20	None
21	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 21,500	12/11/15	Increasing access to essential products and services for disconnected communities	$ 21,500	No	12/11/15 2/25/16 9/1/2016 11/10/17 7/12/18 10/18/19 11/6/20	None
22	VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108	$ 33,368	12/29/15	Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations	$ 33,368	No	12/29/15 9/24/2016 7/10/17 7/5/18 10/7/19 11/13/20	None
23	Owl Ventures, LP; 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133	$ 45,000	1/6/16	Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities	$ 45,000	No	10/25/2017 7/13/18 10/9/19 11/1/20	None
24	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 34,000	2/1/16	Increasing access to essential products and services for disconnected communities	$ 34,000	No	11/10/2017 7/12/18 10/18/19 11/6/20	None
25	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 16,500	3/31/16	Increasing access to essential products and services for disconnected communities	$ 16,500	No	11/10/2017 7/12/18 10/18/19 11/6/20	None
26	Owl Ventures, LP; 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133	$ 50,000	4/20/16	Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities	$ 50,000	No	10/25/2017 7/13/18 10/9/19 11/1/20	None

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27	Graduation Alliance; 310 South Main St., Suite 1200, Salt Lake City, UT 84101	$ 250,000	5/12/16	Increasing high school graduation rates, expanding job opportunities and bettering lifetime earnings potential for at-risk populations	$ 250,000	No	4/18/2017 7/24/18 11/13/19 11/16/20	None
29	VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108	$ 13,358	7/18/16	Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations	$ 13,358	No	7/10/2017 7/5/18 10/7/19 11/13/20	None
30	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 18,500	9/16/16	Increasing access to essential products and services for disconnected communities	$ 18,500	No	11/10/2017 7/12/18 10/18/19 11/6/20	None
31	Better World Wireless Holdings. Inc. 71 Stevenson Street, Suite 400, San Francisco, CA 84105	$ 250,000	10/21/16	Offering mobile solutions to vulnerable populations for the purposes of increasing livelihoods and access to housing, health care, and job opportunities	$ 250,000	No	7/14/2017 7/12/18 10/14/19 11/5/20	None
32	VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108	$ 42,169	10/24/16	Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations	$ 42,169	No	7/10/2017 7/5/18 10/7/19 11/13/20	None
33	Liberty & Justice, Inc., 302A West 12th St. #309, New York, NY 10014	$ 12,641	10/27/16	Creating jobs and increasing access to healthcare	$ 12,641	No	12/10/2015 10/27/16 4/4/17 11/14/18 10/14/19 11/11/20	None
34	Owl Ventures, LP; 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133	$ 50,000	12/2/16	Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities	$ 50,000	No	10/25/2017 7/13/18 10/9/19 11/1/20	None

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35	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 20,500	12/2/16	Increasing access to essential products and services for disconnected communities	$ 20,500	No	11/10/2017 7/12/18 10/18/19 11/6/20	None
36	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 20,000	1/24/17	Increasing access to essential products and services for disconnected communities	$ 20,000	No	7/12/2018 10/18/19 11/6/20	None
37	VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108	$ 40,681	3/6/17	Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations	$ 40,681	No	7/5/2018 10/7/19 11/13/20	None
38	Waste Capital Partners, Inc.; 656 Arguello Blvd #2, San Francisco, CA 94118	$ 140,000	4/3/17	Adressing waste collection problems including reducing greenhouse gases and landfill items. Increasing income and job opportunities for underprivileged populations	$ 140,000	No	7/8/2018 11/8/19 11/11/20	None
39	Liberty & Justice, Inc., 302A West 12th St. #309, New York, NY 10014	$ 50,000	4/4/17	Creating jobs and increasing access to healthcare	$ 50,000	No	11/5/2018 10/14/19 11/11/20	None
40	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 36,497	4/6/17	Increasing access to essential products and services for disconnected communities	$ 36,497	No	7/12/2018 10/18/19 11/6/20	None
41	VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108	$ 47,114	6/1/17	Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations	$ 47,114	No	7/5/2018 10/7/19 11/13/20	None
42	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 18,500	6/12/17	Increasing access to essential products and services for disconnected communities	$ 18,500	No	7/12/2018 10/18/19 11/6/20	None

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43	Capria Accelerator Fund LP, 220 2nd Ave South, Suite 201, Seattle, WA 89104	$ 25,000	7/21/17	Creation of early-stage impact investment funds in emerging markets with the ability to improve lives of low-income individuals	$ 16,463	No	7/9/2018 7/15/19	None
44	Owl Ventures, LP; 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133	$ 25,000	9/5/17	Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities	$ 25,000	No	7/13/2018 10/9/19 11/1/20	None
45	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 26,503	9/21/17	Increasing access to essential products and services for disconnected communities	$ 25,609	No	7/12/2018 10/18/19 11/6/20	None
46	VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108	$ 62,035	10/13/17	Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations	$ 62,035	No	7/5/2018 10/7/19 11/13/20	None
47	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 33,000	12/21/17	Increasing access to essential products and services for disconnected communities	$ 28,198	No	7/12/2018 10/18/19 11/6/20	None
48	University Venture Fund II 1655 Campus Center Dr Suite 6123 Salt Lake City, UT 84112	$ 66,667	12/21/17	Educating university students in social impact entrepreneurship and promoting community development in low and moderate income households	$ 66,667	No	7/3/2018 11/13/19 11/12/20	None
49	Capria Accelerator Fund LP, 220 2nd Ave South, Suite 201, Seattle, WA 89104	$ 50,000	1/5/18	Creation of early-stage impact investment funds in emerging markets with the ability to improve lives of low-income individuals	$ 24,598	No	7/15/19	None

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50	Owl Ventures, LP; 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133	$ 35,000	1/24/18	Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities	$ 35,000	No	10/9/2019 11/1/20	None
51	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 36,000	3/8/18	Increasing access to essential products and services for disconnected communities	$ 33,576	No	10/18/2019 11/6/20	None
52	VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108	$ 38,114	3/23/18	Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations	$ 38,114	No	10/7/2019 11/13/20	None
53	Quidnet Energy; 14699 Grove St., Healdsburg, CA 95448	$ 18,818	5/10/18	Addressing environmental issues with traditional energy generation methods and providing solutions to electricity grid limitations	$ 18,818	No	11/13/2019 11/2/20	None
54	VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108	$ 45,856	7/19/18	Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations	$ 45,856	No	10/7/2019 11/13/20	None
55	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 11,500	7/30/18	Increasing access to essential products and services for disconnected communities	$ 11,500	No	10/18/2019 11/6/20	None
56	University Venture Fund II 1655 Campus Center Dr Suite 6123 Salt Lake City, UT 84112	$ 37,037	9/7/18	Educating university students in social impact entrepreneurship and promoting community development in low and moderate income households	$ 37,037	No	11/13/2019 11/12/20	None

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57	Better World Wireless Holdings. Inc. 71 Stevenson Street, Suite 400, San Francisco, CA 84105	$ 50,000	10/31/18	Offering mobile solutions to vulnerable populations for the purposes of increasing livelihoods and access to housing, health care, and job opportunities	$ 50,000	No	11/15/2019 11/5/20	None
58	Owl Ventures, LP; 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133	$ 25,000	11/19/18	Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities	$ 25,000	No	10/9/2019 11/1/20	None
59	VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108	$ 35,225	12/24/18	Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations	$ 35,225	No	10/7/2019 11/13/20	None
60	Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 14,000	12/21/18	Increasing access to essential products and services for disconnected communities	$ 12,256	No	10/18/2019 11/6/20	None
61	University Venture Fund II 1655 Campus Center Dr Suite 6123 Salt Lake City, UT 84112	$ 150,000	12/27/18	Educating university students in social impact entrepreneurship and promoting community development in low and moderate income households	$ 150,000	No	11/13/2019 11/12/20	None
62	Newday Financial Technologies, Inc 735 Montgomery Street, San Francisco, CA 84111	$ 100,000	12/31/18	Increasing access to and awareness of socially-impactful investments	$ 100,000	No	11/4/20	None
	Owl Ventures, LP; 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133	$ 25,000	2/21/19	Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities	$ 25,000	No	11/1/20	None

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Recyclops, LLC; 8091 Maio Dr, Sandy, UT 84093	$ 100,000	5/17/19	Programming to facilitate and assisst consumers with recycling to reduce landfills	$ 100,000	No	3/18/20	None
Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 22,000	5/20/19	Increasing access to essential products and services for disconnected communities	$ 20,235	No	11/6/20	None
VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108	$ 27,284	6/17/19	Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations	$ 4,035	No	11/13/20	None
Capria Fund, LLC; 815 1st Ave, #302, Seattle, WA 89104	$ 87,500	6/26/19	Creation of early-stage impact investment funds in emerging markets with the ability to improve lives of low-income individuals		No		None
Capsule Global, Inc (aka Flare); 8 the GRN B STE, Dover, DE 19901	$ 250,000	7/15/19	Reducing emergency response times and saving lives through connecting emergency repsone units to patients in need	$ 250,000	No	9/17/20	None
University Venture Fund II 1655 Campus Center Dr Suite 6123 Salt Lake City, UT 84112	$ 41,333	7/24/19	Educating university students in social impact entrepreneurship and promoting community development in low and moderate income households	$ 41,333	No	11/12/20	None
Catbus InfoLabs Private Limited (aka Blowhorn); India	$ 246,579	9/5/19	Increasing business opportuities and income for lower middle-income Indian residents to alleviate burdents of the poor and provide greater education opportunities				

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M-PREP, Inc. (aka Eneza); 1040 W Adams Street, Chicago, IL 60607	$ 100,000	9/30/19	Promoting and improving education in Agrican countries	$ 86,063	No	11/6/20	None
Owl Ventures, LP; 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133	$ 10,000	10/1/19	Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities	$ 10,000	No	11/1/20	None
Elevar Equity III LP, 220 2nd Ave S. Suite 206, Seattle, WA 98104	$ 12,500	11/21/19	Increasing access to essential products and services for disconnected communities	$ 12,500	No	11/6/20	None
University Venture Fund II; 1655 Campus Center Dr Suite 6123, Salt Lake City, UT 84112	$ 82,668	12/26/19	Educating university students in social impact entrepreneurship and promoting community development in low and moderate income households	$ 82,668	No	11/12/20	None