Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

29491051115031

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: KAREN K ST JOHN CHARITABLE EDUCATION TRUST

A Employer identification number: 45-6691848

Number and street (or P O box number if mail is not delivered to street address): 3913 W PROSPECT AVENUE — Room/suite: 201

B Telephone number (see instructions): 920-380-9960

City or town, state or province, country, and ZIP or foreign postal code: APPLETON WI 54914

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

03

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,644,078

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	68,819	68,819		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	54,441			
	b	Gross sales price for all assets on line 6a 595,552				
	7	Capital gain net income (from Part IV, line 2)		54,441		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	123,260	123,260		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	12,588	6,294		6,294
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,750	1,875		1,875
	c	Other professional fees (attach schedule)	12,612	6,306		6,306
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,000			1,000
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	29,950	14,475		15,475
	25	Contributions, gifts, grants paid	110,000			110,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	139,950	14,475	0	125,475
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-16,690			
	b	**Net investment income** (if negative, enter -0-)		108,785		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	49,830	115,449	115,449
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	340,761	234,940	230,590
	b	Investments—corporate stock (attach schedule)	1,094,309	1,071,200	1,647,815
	c	Investments—corporate bonds (attach schedule)	579,999	626,635	630,546
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	19,692	19,678	19,678
	14	Land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,084,591	2,067,901	2,644,078
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	2,084,591	2,067,901	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	0	0	
	29	**Total net assets or fund balances** (see instructions)	2,084,591	2,067,901	
	30	**Total liabilities and net assets/fund balances** (see instructions)	2,084,591	2,067,901	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,084,591
2	Enter amount from Part I, line 27a	2	-16,690
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,067,901
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	2,067,901

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SHORT TERM SALES PUBLICLY TRADED SECURITIES - SEE ATTACHMENT	P	VARIOUS	VARIOUS
b	LONG TERM SALES PUBLICLY TRADED SECURITIES - SEE ATTACHMENT	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DIVIDEND DISTRIBUTIONS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	139,300	N/A	135,741	3,559
b	456,200	N/A	405,370	50,830
c	52			
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	54,441
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . .	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	123,077	2,478,044	0.049667
2017	105,239	2,379,818	0.044221
2016	108,368	2,252,276	0.048115
2015	116,569	2,304,269	0.050588
2014	121,367	2,364,435	0.051330

2	**Total** of line 1, column (d) . . .	2	0.243921
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.048784
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . .	4	2,518,275
5	Multiply line 4 by line 3 . . .	5	122,852
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	1,088
7	Add lines 5 and 6 . . .	7	123,940
8	Enter qualifying distributions from Part XII, line 4 . . .	8	125,475

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,088
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,088
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,088
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 1,552		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	1,552
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	464
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 464 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ N/A **(2)** On foundation managers. ▶ $ N/A			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ N/A			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ WISCONSIN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ NOT APPLICABLE - NONE

14 The books are in care of ▶ FIDUCIARY PARTNERS TRUST COMPANY, TRUSTEE Telephone no. ▶ 920-380-9960

Located at ▶ 3913 W PROSPECT AVENUE, SUITE 201, APPLETON, WISCONSIN ZIP+4 ▶ 54914-8797

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ NOT APPLICABLE

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIDUCIARY PARTNERS TRUST CO, 3913 W PROSPECT AVE, SUITE 201, APPLETON, WISCONSIN, 54914	TRUSTEE 1.33 HRS/WEEK	12,588	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	N/A	0	0	0

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DISTRIBUTIONS MADE TO FIVE COLLEGES/UNIVERSITIES TO BE USED FOR SHCOLARSHIPS OR TO SUPPORT SPECIFIC PROGRAMS BY PROVIDING FUNDS FOR MATERIALS OR OTHER PROGRAM COSTS ALL AS SPECIFICALLY DIRECTED BY THE PROVISIONS OF THE GOVERNING TRUST DOCUMENTS	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 . . . . ▶	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,480,281
b	Average of monthly cash balances	1b	76,343
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,556,624
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,556,624
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	38,349
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,518,275
6	**Minimum investment return.** Enter 5% of line 5	6	125,914

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	125,914
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,088		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	1,088
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	124,826
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	124,826
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	124,826

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	125,475
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	125,475
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,088
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	124,387

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				124,826
2	Undistributed income, if any, as of the end of 2019:				
a	Enter amount for 2018 only			7,315	
b	Total for prior years: 20 ___ , 20 ___ , 20 ___		0		
3	Excess distributions carryover, if any, to 2019:				
a	From 2014				
b	From 2015				
c	From 2016				
d	From 2017				
e	From 2018				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 125,475				
a	Applied to 2018, but not more than line 2a			7,315	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2019 distributable amount				118,160
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				6,666
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2015 0				
b	Excess from 2016 0				
c	Excess from 2017 0				
d	Excess from 2018 0				
e	Excess from 2019 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . . . ▶ NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CORNELL COLLEGE; 600 FIRST STREET SW, MOUNT VERNON, IOWA, 52314	N/A	PC	PROVIDE SCHOLARSHIPS	22,000
UNIV OF N CAROLINA SCHOOL OF MEDICINE; 880 MARTIN LUTHER KING BLVD, CHAPEL HILL NC 27514	N/A	PC	PROVIDE SCHOLARSHIPS	22,000
UNIV OF WIS PHYSICAL THERAPY PROGRAM; 1300 UNIVERSITY AVENUE, MADISON, WI, 53706	N/A	PC	PURCHASE TRAINING EQUIPMENT	22,000
UNIV OF WIS MECHANICAL ENGINEERING PROGRAM; 1300 UNIVERSITY AVENUE, MADISON, WI, 53706	N/A	PC	PROVIDE SCHOLARSHIPS	22,000
VILLANOVA UNIVERSITY, COLLEGE OF ENGINEERING 800 LANCASTER AVENUE, VILLANOVA, PA, 19085	N/A	PC	PROVIDE SCHOLARSHIPS	22,000
Total . . . . . ▶ 3a				110,000
b *Approved for future payment*				
NONE				
Total . . . . . ▶ 3b				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	68,819	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	54,441	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				123,260	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 123,260

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NOT APPLICABLE	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Steven W Tweefer VP — 5/4/2020 — VICE PRESIDENT

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
250.000	Aflac Inc	7,820	7,820	13,225
50.000	Aflac Inc	1,575		
1250.000	AES Corp	10,802	10,802	24,875
400.000	AES Corp	4,236		
325.000	Abbott Laboratories	10,990	10,990	28,229
125.000	Abbott Laboratories	4,966		
900.000	ACI Worldwide Inc	13,619	13,619	34,097
75.000	ACI Worldwide Inc		2,202	2,841
100.000	ACI Worldwide Inc	5,587		
460.000	Adam Nat Resources	6,991	7,011	7,572
9.000	Adam Nat Resources		147	148
75.000	Adobe Systems Inc	4,913	4,913	24,736
160.000	Affiliated Managers Group	24,448	24,448	13,558
30.000	Affiliated Managers Group		2,274	2,542
275.000	Akamai Technologies	13,434	13,434	23,754
50.000	Akamai Technologies	2,482		
1025.000	Allscripts Healthcare Solutions	10,681	10,681	10,060
25.000	Alphabet Inc Cl C	12,653	12,653	33,425
10.000	Amazon.com Inc		17,143	18,478
225.000	Ametek Inc	11,631	11,631	22,441
25.000	Ametek Inc	1,328		
100.000	Analog Devices Inc	9,072	9,072	11,884
125.000	Apple Inc	8,394	8,394	36,706
15.000	Boeing Co		5,505	4,886
150.000	Borg-Warner Automotive	6,303		
775.000	Bottomline Technologies	20,700	20,700	41,540
150.000	Bottomline Technologies		6,567	8,040
225.000	Bryn Mawr Bank Corp	6,257	6,257	9,279
100.000	Bryn Mawr Bank Corp		3,459	4,124
25.000	Bryn Mawr Bank Corp	865		
300.000	Carbon Black Inc	6,956		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section – Lines 10a thru 10c)

CORPORATE STOCK

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
1405.000	Chesapeake Energy	8,037		
	Chesapeake Energy			
1100.000	Chesapeake Energy	3,559		
150.000	Church & Dwight Inc	6,965		
200.000	Cognizant Tech Solutions	6,596	6,596	12,404
100.000	Cognizant Tech Solutions	3,298		
120.000	Disney Walt Co	12,549	12,549	17,356
15.000	Disney Walt Co	1,571		
200.000	Discover Financial Svcs	12,341	12,341	16,964
25.000	Discover Financial Svcs	1,598		
500.000	Discovery Inc	12,577	12,577	15,245
200.000	Discovery Inc		4,837	6,098
100.000	Discovery Inc	2,515		
800.000	Echo Global Logistics	16,307	16,307	16,560
135.000	Ecolab Inc	13,810		
140.000	Equifax Inc	14,078	14,078	19,617
20.000	Equifax Inc	2,251		
925.000	Evertec Inc	15,608	15,608	31,487
350.000	Evertec Inc	7,570		
60.000	Facebook Inc	10,773	10,773	12,314
30.000	Facebook Inc		4,116	6,158
65.000	Fed Ex Corp	6,269	6,269	9,829
45.000	Fed Ex Corp		7,010	6,804
175.000	Fidelity Natl Info Svcs	6,981	6,981	24,341
25.000	Fidelity Natl Info Svcs	997		
1025.000	First Data Corp	14,699		
100.000	Fiserv Inc	4,345	4,345	11,563
325.000	Fiserv Inc		10,075	37,580
600.000	General Electric	13,386		
150.000	Global Payments Inc	3,543	3,543	27,384
25.000	Global Payments Inc	590		
750.000	Hanesbrands Inc	18,172	18,172	11,137
125.000	Hanesbrands Inc	3,470		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
455.000	Hologic Inc	12,022	12,022	23,756
75.000	Hologic Inc	2,832		
100.000	Illinois Tool Works	8,849	8,849	17,963
75.000	Intuit	6,582	6,582	19,645
50.000	Intuit	4,388		
150.000	Lowes Co	6,963	6,963	17,964
25.000	Lowes Co	1,905		
25.000	Mastercard Inc		7,277	7,465
300.000	Mercantile Bank	6,140	6,140	10,941
75.000	Mercantile Bank		2,401	2,735
150.000	Microsoft	4,094	4,094	23,655
1175.000	Navient Corp	18,493	18,493	16,074
520.000	Newfield Exploration	13,152		
100.000	Nike Inc	5,609	5,609	10,131
175.000	Oracle Corp	5,642	5,642	9,272
100.000	Oracle Corp	4,117		
150.000	PTC Inc		10,569	11,233
560.000	Panhandle Relaty Co	10,690	10,690	6,278
250.000	Paypal Holdings	7,949	7,949	27,042
100.000	Paypal Holdings	3,840		
300.000	Pfizer Inc	5,776	5,776	11,754
450.000	Prestige Consumer Healthcare	15,994	15,994	18,224
175.000	Prestige Consumer Healthcare		5,732	7,088
50.000	Prestige Consumer Healthcare	2,500		
225.000	T Rowe Price Group	16,446	16,446	27,414
500.000	Principal Financial Group	15,033	15,033	27,500
50.000	Principal Financial Group		2,251	2,750
175.000	Prosperity Bancshares	8,765	8,765	12,581
150.000	Qualcomm Inc	8,435		
155.000	RPM International	6,979	6,979	11,898
25.000	RPM International	1,173		
65.000	Resmed Inc		8,668	10,073

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
175.000	Repligen Corp	6,134	6,134	16,188
75.000	Repligen Corp	2,671		
80.000	Rockwell Automation	14,242	14,242	16,214
20.000	Rockwell Automation		3,012	4,053
400.000	SS&C Technologies Holdings	13,031	13,031	24,560
225.000	SS&C Technologies Holdings		10,289	13,815
400.000	Schwab Charles Corp	10,150	10,150	19,024
100.000	Schwab Charles Corp	2,538		
125.000	Stryker Corp	7,466	7,466	26,243
25.000	Stryker Corp	1,493		
60.000	Synopsys Inc		8,326	8,352
100.000	Thermo Fisher Scientific	9,016	9,016	32,487
35.000	3M Company	7,060	7,060	6,175
25.000	Tyler Technologies	6,197	6,197	7,500
25.000	Tyler Technologies		4,512	7,500
200.000	US Bancorp	8,466		
140.000	Union Pacific	14,461	14,461	25,311
25.000	Union Pacific	2,583		
50.000	United Parcel Svc Inc	5,262		
50.000	United Parcel Svc Inc	5,211		
325.000	Verizon Communications	14,430	14,430	19,955
75.000	Verizon Communications	3,538		
125.000	VISA Inc	6,069	6,069	23,488
25.000	VISA Inc	1,214		
75.000	VMWare Inc		11,478	11,384
50.000	Waters Corp	7,534	7,534	11,683
25.000	Waters Corp	3,767		
137.000	Whiting Petroleum	4,905		
63.000	Whiting Petroleum	2,193		
200.000	Wyndham Worldwide Corp	5,629	5,629	10,338
75.000	Wyndham Worldwide Corp	2,325		
325.000	Wyndham Hotels & Resorts	12,548	12,548	20,413
250.000	Wyndham Hotels & Resorts		12,182	15,703

FORM 990PF, PART II, BALANCE SHEETS (Asset Section – Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
135.000	Xilinx Inc	4,969	4,969	13,199
65.000	Xilinx Inc	2,463		
125.000	YUM China Holdings	2,668	2,668	6,001
70.000	Allergan PLC	15,586		
65.000	Alibaba Group Holding	5,342	5,342	13,787
1500.000	Associated Banc-Corp Pfd	37,425	37,425	38,685
1000.000	Zions Bancorporation Pfd	28,100	28,100	30,710
1500.000	Enbridge Inc Pfd		30,687	31,632
3000.000	Old Second Cap Trust Pfd	34,725	34,725	31,521
1000.000	Texas Cap Bancshares Pfd	25,650	25,650	25,870
1000.000	US Bancorp Pfd		27,200	27,620
1689.000	Encana Corp		9,911	7,921
966.053	Tweedy Browne Global Value	25,803	25,803	27,040
114.239	Tweedy Browne Global Value	3,052		
1905.000	Schwab Emerging Markets ETF	52,153	52,153	52,140
345.000	Schwab Emerging Markets ETF	9,445		
850.000	Schwab International Equity ETF	27,978	27,978	28,586
100.000	Schwab International Equity ETF	3,291		
	TOTALS	1,094,309	1,071,200	1,647,815
STATE GOV'T/CORPORATE BONDS				
40000.000	AES Corp		40,452	40,550
30000.000	Bank America Corp	32,640	32,640	30,754
17500.000	Burlington North Santa Fe	17,945		
25000.000	DXC Technology	24,873	24,873	26,170
50000.000	Dun & Bradstreet	50,426		
50000.000	Ecolab Inc	49,990		
25000.000	Fidelity Natl Information Svcs	25,275	25,275	26,019
15000.000	Fidelity Natl Information Svcs		15,133	15,612
40000.000	Fidelity Natl Financial		43,180	42,972
40000.000	Flagstar Bancorp Inc		42,285	41,719

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
	STATE GOV'T/CORPORATE BONDS			
40000.000	General Electric Cap	40,135	40,115	40,857
25000.000	Goldman Sachs Group	24,390		
40000.000	Qualcomm Inc	39,586	39,586	40,969
30000.000	Sara Lee Corp	31,027	31,027	30,439
40000.000	Symantec Corp	41,387	41,387	40,500
50000.000	Under Armour Inc		48,337	48,750
25000.000	Verisign Inc	25,610	25,610	25,406
50000.000	Washington REIT	49,278	49,278	51,679
50000.000	Weingarten Realty Invs	51,105	51,105	51,304
50000.000	Western Union Co	51,100	51,100	51,589
25000.000	Zoetis Inc	25,232	25,232	25,257
25000.000	American Muni Power Ohio	27,653	27,342	25,107
40000.000	Bexar County TX Hospital	42,580		
30000.000	Clark County Nevada	31,266		
40000.000	Cuyahoga County OH Econ Dev 2025	43,157	43,157	40,517
25000.000	Fulton County GA	28,000		
40000.000	Johnson County KS Sch Dist	41,209	41,209	41,771
25000.000	Kansas City MO	26,408		
35000.000	New York NY	37,850	37,850	35,127
50000.000	Southbridge Mass		50,071	51,378
35000.000	South Carolina Hsg Finance	35,000	35,000	36,690
25000.000	Washoe County NV Sch Dist	27,638		
	TOTALS	920,760	861,244	861,136

KAREN K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

	Description of Property	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/ Loss
HELD LESS THAN ONE YEAR							
0.460	ADAM NATURAL RESOURCES	P	12/20/2019	12/23/2019	7	7	0
25.000	ANALOG DEVICES INC	P	08/23/2019	11/29/2019	2,816	2,658	158
25.000	BRYN MAWR BANK	P	08/23/2019	11/29/2019	979	865	114
575.000	CARBON BLACK INC	P	VARIOUS	09/12/2019	14,925	10,559	4,366
0.388	ENCANA CORP	P	02/15/2019	02/27/2019	2	2	0
37.875	FISERV INC	P	01/07/2019	08/23/2019	4,081	2,112	1,969
520.000	NEWFIELD EXPLORATION	P	03/23/2018	02/15/2019	8,711	13,152	(4,441)
25.000	PROSPERITY BANCSHARES IN	P	08/23/2019	11/29/2019	1,752	1,620	132
50.000	REPLIGEN CORP	P	03/23/2018	01/07/2019	2,569	1,781	788
10.000	RESMED INC	P	09/13/2019	0.0001878	1,506	1,334	172
30.000	SCHWAB INT'L EQUITY ETF	P	09/13/2018	08/23/2019	915	987	(72)
3.223	WABTEC	P	02/26/2019	03/18/2019	231	248	(17)
50000.000	DUN & BRADSTREET CORP NOTE DUE 06/15/2020	P	05/17/2018	03/11/2019	50,806	50,426	380
50000.000	ECOLAB INC NOTE DUE 01/14/2019	P	01/25/2018	01/14/2019	50,000	49,990	10
HELD MORE THAN ONE YEAR							
50.000	AFLAC INC	P	07/09/2014	11/29/2019	2,746	1,575	1,171
400.000	AES CORP	P	01/15/2013	11/29/2019	7,520	4,236	3,284
125.000	ABBOTT LABS	P	02/29/2016	08/23/2019	10,580	4,966	5,614
100.000	ACI WORLDWIDE	P	07/09/2014	11/29/2019	3,747	5,587	(1,840)
50.000	AKAMAI TECHNOLOGIES	P	05/16/2017	11/29/2019	4,342	2,482	1,860
25.000	AMETEK INC	P	03/19/2015	11/29/2019	2,470	1,328	1,142
150.000	BORG-WARNER AUTOMOTIVE	P	05/16/2017	11/29/2019	6,316	6,303	13
2505.000	CHESAPEAKE ENERGY CORP	P	VARIOUS	11/29/2019	1,406	11,596	(10,190)
150.000	CHURCH & DWIGHT INC	P	12/01/2017	05/08/2019	10,916	6,965	3,951
100.000	COGNIZANT TECH SOLUTIONS	P	05/06/2013	08/23/2019	6,203	3,298	2,905

KAREN K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

	Description of Property	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/ Loss
HELD MORE THAN ONE YEAR							
15.000	DISNEY WALT CO	P	07/18/2017	08/23/2019	2,041	1,571	470
25.000	DISCOVER FINANCIAL SVCS	P	09/04/2014	08/23/2019	1,981	1,598	383
100.000	DISCOVERY INC	P	06/19/2018	11/29/2019	3,048	2,515	533
135.000	ECOLAB INC	P	VARIOUS	05/16/2019	24,472	13,810	10,662
20.000	EQUIFAX INC	P	10/06/2017	11/29/2019	2,820	2,251	569
350.000	EVERTEC INC	P	VARIOUS	01/07/2019	10,751	7,570	3,181
25.000	FIDELITY NATL INFORMATION	P	04/02/2013	11/29/2019	3,464	997	2,467
85.575	FISERV INC	P	03/23/2018	08/23/2019	9,447	4,624	4,823
600.000	GENERAL ELECTRIC CO	P	VARIOUS	08/23/2019	4,743	13,386	(8,643)
25.000	GLOBAL PAYMENTS INC	P	03/19/2013	11/29/2019	4,523	590	3,933
125.000	HANESBRANDS INC	P	08/19/2016	11/29/2019	1,908	3,470	(1,562)
75.000	HOLOGIC INC	P	05/07/2018	11/29/2019	3,854	2,832	1,022
50.000	INTUIT	P	09/08/2015	08/23/2019	14,021	4,388	9,633
25.000	LOWES COS INC	P	07/18/2017	11/29/2019	2,963	1,905	1,058
3497.000	MIRANT REORGANIZATION	P	12/26/2010	03/01/2019	8	0	8
100.000	ORACLE CORPORATION	P	07/12/2016	11/29/2019	5,621	4,117	1,504
100.000	PAYPAL HOLDINGS INC	P	07/12/2016	08/23/2019	10,901	3,840	7,061
50.000	PRESTIGE CONSUMER HEALTH	P	10/06/2017	11/29/2019	1,915	2,500	(585)
150.000	QUALCOMM INC	P	VARIOUS	08/23/2019	11,479	8,435	3,044
25.000	RPM INTERNATIONAL	P	01/22/2015	11/29/2019	1,864	1,173	691
25.000	REPLIGEN CORP	P	03/23/2018	11/29/2019	2,228	890	1,338
100.000	SCHWAB CHARLES CORP	P	02/29/2016	11/29/2019	4,957	2,538	2,419
345.000	SCHWAB EMERGING MKTS ETF	P	10/06/2017	08/23/2019	8,707	9,445	(738)
70.000	SCHWAB INTL EQUITY ETF	P	09/13/2018	11/29/2019	2,326	2,304	22
25.000	STRYKER CORP	P	01/15/2013	08/23/2019	5,477	1,493	3,984
114.239	TWEEDY BROWNE GLOBAL VA	P	10/23/2014	11/29/2019	3,150	3,052	98

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HELD MORE THAN ONE YEAR							
200.000	US BANCORP	P	VARIOUS	05/01/2019	10,651	8,466	2,185
25.000	UNION PACIFIC CORP	P	05/20/2015	11/29/2019	4,407	2,583	1,824
100.000	UNITED PARCEL SVC INC	P	VARIOUS	08/23/2019	11,415	10,473	942
75.000	VERIZON COMMUNICATIONS	P	VARIOUS	11/29/2019	4,438	3,538	900
25.000	VISA INC	P	09/24/2013	11/29/2019	4,587	1,214	3,373
25.000	WATERS CORPORATION	P	02/03/2017	08/23/2019	5,229	3,767	1,462
200.000	WHITING PETROLEUM CORP	P	VARIOUS	08/23/2019	1,477	7,098	(5,621)
75.000	WYNDHAM WORLDWIDE CORP	P	VARIOUS	11/29/2019	3,682	2,325	1,357
65.000	XILINX INC	P	VARIOUS	08/23/2019	6,672	2,463	4,209
70.000	ALLERGAN PLC	P	VARIOUS	08/23/2019	11,227	15,586	(4,359)
25000.000	FULTON CNTY GA DEV AUTH BOND DUE 11/01/2024	P	04/01/2014	12/20/2019	25,000	28,000	(3,000)
25000.000	GOLDMAN SACHS GROUP INC NOTE DUE 05/13/2028	P	10/21/2014	08/13/2019	25,000	24,390	610
25000.000	WASHOE CNTY NEVADA SCH DIST BOND DUE 06/01/2023	P	05/16/2014	06/03/2019	25,000	27,638	(2,638)
40000.000	BEXAR CNTY TEXAS SCH DIST BOND DUE 02/15/2028	P	05/16/2017	03/25/2019	40,000	42,580	(2,580)
30000.000	CLARK CNTY NEVADA FLOOD CTL BOND DUE 11/01/2022	P	07/27/2018	11/01/2019	30,000	31,266	(1,266)
25000.000	KANSAS CITY MISSOURI BOND DUE 04/01/2019	P	09/16/2014	04/01/2019	25,000	26,408	(1,408)
17500.000	BURLINGTON NORTHERN NOTE DUE 10/01/2019	P	12/26/2010	10/01/2019	17,500	17,945	(445)
Capital Gain (Loss) From Detail					595,500	541,111	54,389
Capital Gain Dividends							
	TWEEDY BROWNE GLOBAL VALUE						52
Total Capital Gain Dividends							52
TOTAL GAIN/LOSS							54,441