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HURRICANE SALLY - NOTICE AL-2020-02

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: HENSON AND KIRKLAND CHARITABLE FOUNDATION

A Employer identification number: 45-6382709

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 356 | Room/suite:

B Telephone number: 251-656-5798

City or town, state or province, country, and ZIP or foreign postal code: CHATOM, AL 36518

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 11,812,435.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

3/4

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	11,548.	11,548.		STATEMENT 1
4 Dividends and interest from securities	172,109.	172,002.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	87,003.			
b Gross sales price for all assets on line 6a 335,108.				
7 Capital gain net income (from Part IV, line 2)		87,003.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	88,040.	88,040.		STATEMENT 3
12 **Total.** Add lines 1 through 11	358,700.	358,593.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	100,000.	34,000.		66,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 4	11,862.	11,862.		0.
b Accounting fees STMT 5	4,275.	0.		4,275.
c Other professional fees STMT 6	46,449.	46,449.		0.
17 Interest				
18 Taxes STMT 7	5,754.	2,754.		0.
19 Depreciation and depletion	1,959.	0.		
20 Occupancy	6,134.	0.		6,134.
21 Travel, conferences, and meetings	14,601.	0.		14,601.
22 Printing and publications				
23 Other expenses STMT 8	23,398.	25.		23,373.
24 **Total operating and administrative expenses** Add lines 13 through 23	214,432.	95,090.		114,383.
25 Contributions, gifts, grants paid	248,744.			248,744.
26 **Total expenses and disbursements** Add lines 24 and 25	463,176.	95,090.		363,127.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-104,476.			
b **Net investment income** (if negative, enter -0-)		263,503.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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SCANNED MAY 05 2021

38 Received in Batching Ogden JAN 05 2021

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	5,508,534.	2,857,331.	2,857,331.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	4,872,485.	7,375,957.	8,787,164.
	14 Land, buildings, and equipment: basis ▶ 170,338.			
	Less accumulated depreciation STMT 11 ▶ 2,398.	75,608.	167,940.	167,940.
	15 Other assets (describe ▶ ERNEST DEPOSIT)	50,000.	0.	0.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,506,627.	10,401,228.	11,812,435.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ ADVANCED EXPENSES)	815.	0.	
	23 **Total liabilities** (add lines 17 through 22)	815.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	10,505,812.	10,401,228.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	29 **Total net assets or fund balances**	10,505,812.	10,401,228.	
	30 **Total liabilities and net assets/fund balances**	10,506,627.	10,401,228.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,505,812.
2	Enter amount from Part I, line 27a	2	-104,476.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	10,401,336.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	108.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	10,401,228.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	295,861.		248,105.	47,756.
b	39,247.			39,247.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				47,756.
b				39,247.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2: 87,003.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 — 3: N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	265,063.	7,977,697.	.033226
2017	229,620.	5,909,708.	.038855
2016	222,765.	5,602,198.	.039764
2015	202,000.	3,964,610.	.050951
2014	306,825.	4,097,823.	.074875

2	**Total** of line 1, column (d)	2	.237671
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047534
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	11,258,609.
5	Multiply line 4 by line 3	5	535,167.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,635.
7	Add lines 5 and 6	7	537,802.
8	Enter qualifying distributions from Part XII, line 4	8	363,127.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	5,270.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	5,270.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	5,270.
6	Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 3,117.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 8,000.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	11,117.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,847.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	5,847. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MILTON SCHELL Telephone no. ▶ 251-656-5798

Located at ▶ P.O. BOX 356, CHATOM, AL ZIP+4 ▶ 36518

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LARRY MOSS P.O. BOX 356 CHATOM, AL 36518	MEMBER 0.70	5,000.	0.	0.
LENAE SCHELL P.O. BOX 356 CHATOM, AL 36518	MEMBER 1.00	5,000.	0.	0.
KAY BOLER P.O. BOX 356 CHATOM, AL 36518	MEMBER 0.70	5,000.	0.	0.
T MILTON SCHELL P.O. BOX 356 CHATOM, AL 36518	TRUSTEE 30.00	85,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	5,958,790.
b	Average of monthly cash balances	1b	3,621,270.
c	Fair market value of all other assets	1c	1,850,000.
d	**Total** (add lines 1a, b, and c)	1d	11,430,060.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,430,060.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	171,451.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,258,609.
6	**Minimum investment return** Enter 5% of line 5	6	562,930.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	562,930.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	5,270.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,270.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	557,660.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	557,660.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	557,660.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	363,127.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	363,127.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	363,127.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				557,660.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			153,615.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 363,127.				
a Applied to 2018, but not more than line 2a			153,615.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				209,512.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				348,148.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS 25 COURT ST CHATOM, AL 36518		PC	GENERAL PURPOSES FOR WASHINGTON COUNTY, AL	25,000.
HOPE OUTDOORS P.O. BOX 1421 CHATOM, AL 36518		PC	MEAL SPONSORSHIP FOR PROGRAM PARTICIPATES	2,500.
VICTORY HEALTH PARTNERS 3750 PROFESSIONAL PARKWAY MOBILE, AL 36609		PC	GENERAL PURPOSES	12,500.
AUBURN UNIVERSITY FOUNDATION 317 S COLLEGE ST AUBURN, AL 36849		PC	GENERAL PURPOSES	102,000.
ARC OF SOUTHWEST ALABAMA 234 HEARN DR CHATOM, AL 36518		PC	GENERAL PURPOSES	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	248,744.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2019)

923611 12-17-19

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11,548.	
4 Dividends and interest from securities			14	172,109.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	88,040.	
8 Gain or (loss) from sales of assets other than inventory			18	87,003.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		358,700.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 358,700.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] | Date: 11-18-20 | Title: TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
J WILBERT JORDAN, JR	J WILBERT JORDAN,	11/16/20		P00275848

Firm's name ▶ SMITH DUKES & BUCKALEW LLP — Firm's EIN ▶ 63-0191630

Firm's address ▶ 3800 AIRPORT BLVD MOBILE, AL 36608-1667 — Phone no. (251)343-1200

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WASHINGTON COUNTY LIBRARY 608 ST. STEPHENS AVE CHATOM, AL 36518		PC	GENERAL PURPOSES	2,000.
WASHINGTON COUNTY NURSING HOME 14600 ST. STEPHENS AVE CHATOM, AL 36518		PC	TREE & BUS	250.
DEPARTMENT OF HUMAN RESOURCES 14921 ST. STEPHENS AVE CHATOM, AL 36518		GOV	AWARENESS FOR FOSTER CARE PARENTING	4,188.
WASHINGTON COUNTY SCHOOL BOARD 229 GRANADE AVE CHATOM, AL 36518		GOV	SUPPORT FOR HOMELESS CHILDREN IN PUBLIC SCHOOL SYSTEM	4,187.
WASHINGTON COUNTY SCHOOL BOARD 229 GRANADE AVE CHATOM, AL 36518		GOV	PLASMA WELDING MACHINE	18,000.
WASHINGTON COUNTY BAPTIST ASSOC. P.O. BOX 1447 CHATOM, AL 36518		PC	CHRISTIAN MISSIONS	10,000.
WASHINGTON COUNTY HOSPITAL & NURSING HOME P.O. BOX 1299 CHATOM, AL 36518		PC	THERAPY TABLE	1,000.
WASHINGTON COUNTY 4-H 25 COURT ST CHATOM, AL 36518		PC	GENERAL PURPOSES	5,000.
HAVENS OF HOPE 21049 HIGHWAY 43 MT VERNON, AL 36560		PC	BIBLES	1,102.
LEROY BAPTIST 24957 COUNTY ROAD 34 LEROY, AL 36548		PC	GENERAL PURPOSES	1,000.
Total from continuation sheets				101,744.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WASHINGTON COUNTY HOSPITAL & NURSING HOME P.O. BOX 1299 CHATOM, AL 36518		PC	VAN	35,352.
CHATOM UNITED METHODIST CHURCH 1251 SCHOOL ST CHATOM, AL 36518		PC	METHODIST CHURCH OUTREACH	2,500.
REGIONAL CHILD ADVOCACY CENTER PO BOX 841 GROVE HILL, AL 36451		PC	GENERAL PURPOSES	5,000.
PKD FOUNDATION 1001 E 101ST TERRACE KANSAS CITY, MO 64131		PC	GENERAL PURPOSES	5,000.
GORDONSTOUN AMERICAN FOUNDATION 116 E 62ND ST NEW YORK, NY 10065		PC	SCHOLARSHIP PROGRAM	7,165.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB - CORPORATE	3,052.	3,052.	
CHARLES SCHWAB - US	1,625.	1,625.	
FIRST COMMUNITY BANK	6,871.	6,871.	
TOTAL TO PART I, LINE 3	11,548.	11,548.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	211,356.	39,247.	172,109.	172,002.	
TO PART I, LINE 4	211,356.	39,247.	172,109.	172,002.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CLEM & SCOUT LLC	88,040.	88,040.	
TOTAL TO FORM 990-PF, PART I, LINE 11	88,040.	88,040.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	11,862.	11,862.		0.
TO FM 990-PF, PG 1, LN 16A	11,862.	11,862.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,275.	0.		4,275.
TO FORM 990-PF, PG 1, LN 16B	4,275.	0.		4,275.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	46,449.	46,449.		0.
TO FORM 990-PF, PG 1, LN 16C	46,449.	46,449.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,693.	2,693.		0.
2019 EXCISE TAX ESTIMATES	3,000.	0.		0.
AD VALOREM	61.	61.		0.
TO FORM 990-PF, PG 1, LN 18	5,754.	2,754.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	13,808.	0.		13,808.
INSURANCE	1,270.	0.		1,270.
OFFICE EXPENSES	3,564.	0.		3,564.
BANK CHARGES	130.	25.		105.
FUNDRAISING EVENTS, NET	4,626.	0.		4,626.
TO FORM 990-PF, PG 1, LN 23	23,398.	25.		23,373.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9

DESCRIPTION	AMOUNT
PRIOR YEAR RETURN OF CAPITAL ADJUSTMENT	108.
TOTAL TO FORM 990-PF, PART III, LINE 5	108.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SECURITIES - SEE ATTACHED LISTING	COST	5,415,033.	6,787,164.
REAL ESTATE PARTNERSHIP	COST	1,960,924.	2,000,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,375,957.	8,787,164.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	7,500.	0.	7,500.
OFFICE BUILDING	68,547.	2,197.	66,350.
RENOVATIONS	94,291.	201.	94,090.
TOTAL TO FM 990-PF, PART II, LN 14	170,338.	2,398.	167,940.

Schwab One® Trust Account of
THOMAS MILTON SCHELL TTEE
HENSON AND KIRKLAND CHARITABLE
U/A DTD 06/27/2011

45-6382709

Account Number
4987-1063

Statement Period
December 1-31, 2019

Investment Detail - Fixed Income

U.S. Treasuries	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
US TREASU NT 1.625%07/20	50,000.0000	100.00000	50,000.00	49,027.58	972.42	812.50
UST NOTE DUE 07/31/20			*49,027.58*			2.61%
CUSIP: 912828XM7						*Accrued Interest: 340.01*
Total U.S. Treasuries	50,000.0000		50,000.00	49,027.58	972.42	812.50
		Total Cost Basis:	*49,027.58*			

Total Accrued Interest for U.S. Treasuries: 340.01

CDs & BAs	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
CITIBANK, N.A. 3%21	50,000.0000	101.74770	50,873.85	50,000.00	873.85	1,500.00
CD FDIC INS DUE 07/26/21			*50,000.00*			3.00%
US						
CUSIP: 17312QP94						
MOODY'S: NR S&P: NR						*Accrued Interest: 661.64*
Total CDs & BAs	50,000.0000		50,873.85	50,000.00	873.85	1,500.00
		Total Cost Basis:	*50,000.00*			

Total Accrued Interest for CDs & BAs: 661.64

Total Fixed Income	100,000.0000		2 100,873.85	1 99,027.58	1,846.27	2,312.50
		Total Cost Basis:	*99,027.58*			

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

charles SCHWAB

Schwab One® Trust Account of
THOMAS MILTON SCHELL TTEE
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Statement Period
December 1-31, 2019

Investment Detail - Fixed Income (continued)

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
A T & T INC SYMBOL: T	290.0000	39.08000	11,333.20 *10,112.90*	1,220.30	5.22%	591.60
ABBOTT LABORATORIES SYMBOL: ABT	225.0000	86.86000	19,543.50 *7,105.61*	12,437.89	1.47%	288.00
ABBVIE INC SYMBOL: ABBV	225.0000	88.54000	19,921.50 *7,705.42*	12,216.08	4.83%	963.00
ACCENTURE PLC F CLASS A SYMBOL: ACN	100.0000	210.57000	21,057.00 *6,089.37*	14,967.63	1.51%	320.00
AIR PROD & CHEMICALS SYMBOL: APD	85.0000	234.99000	19,974.15 *19,894.25*	79.90	1.97%	394.40
ALEXION PHARMA INC SYMBOL: ALXN	100.0000	108.15000	10,815.00 *10,201.85*	613.15	N/A	N/A
ALPHABET INC. CLASS A SYMBOL: GOOGL	50.0000	1,339.39000	66,969.50 *16,924.51*	50,044.99	N/A	N/A

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Schwab One® Trust Account of
THOMAS MILTON SCHELL TTEE
HENSON AND KIRKLAND CHARITABLE
U/A DTD 06/27/2011

45-6382709

Account Number
4987-1063

Statement Period
December 1-31, 2019

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ALPHABET INC. CLASS C SYMBOL: GOOG	50.0000	1,337.02000	66,851.00 *16,824.25*	50,026.75	N/A	N/A
AMAZON.COM INC SYMBOL: AMZN	10.0000	1,847.84000	18,478.40 *18,278.40*	200.00	N/A	N/A
APPLE INC SYMBOL: AAPL	350.0000	293.65000	102,777.50 *33,572.95*	69,204.55	1.04%	1,078.00
AUTO DATA PROCESSING SYMBOL: ADP	200.0000	170.50000	34,100.00 *10,219.85*	23,880.15	1.85%	632.00
						Accrued Dividend: 182.00
BAXTER INTERNTNL SYMBOL: BAX	250.0000	83.62000	20,905.00 *8,144.73*	12,760.27	1.05%	220.00
						Accrued Dividend: 55.00
BIO-TECHNE CORP SYMBOL: TECH	200.0000	219.51000	43,902.00 *13,362.55*	30,539.45	0.58%	256.00
BLACKROCK INC SYMBOL: BLK	100.0000	502.70000	50,270.00 *18,084.15*	32,185.85	2.62%	1,320.00
BLACKSTONE GROUP INC SYMBOL: BX	765.0000	55.94000	42,794.10 *39,368.24*	3,425.86	3.50%	1,499.40
CATERPILLAR INC SYMBOL: CAT	240.0000	147.68000	35,443.20 *34,693.30*	749.90	2.78%	988.80
CHEVRON CORP SYMBOL: CVX	200.0000	120.51000	24,102.00 *22,480.35*	1,621.65	3.94%	952.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

charles SCHWAB

Schwab One® Trust Account of
THOMAS MILTON SCHELL TTEE
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U/A DTD 06/27/2011
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Account Number
4987-1063

Statement Period
December 1-31, 2019

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
CISCO SYSTEMS INC SYMBOL: CSCO	600.0000	47.96000	28,776.00 *11,510.95*	17,265.05	2.91%	840.00
COMCAST CORP CLASS A SYMBOL: CMCSA	600.0000	44.97000	26,982.00 *10,253.47*	16,728.53	1.86%	504.00
CORNING INC SYMBOL: GLW	500.0000	29.11000	14,555.00 *9,511.65*	5,043.35	2.74%	400.00
CORTEVA INC SYMBOL: CTVA	242.0000	29.56000	7,153.52 *7,101.41*	52.11	1.75%	125.84
CUMMINS INC SYMBOL: CMI	120.0000	178.96000	21,475.20 *19,664.53*	1,810.67	2.93%	629.28
CVS HEALTH CORP SYMBOL: CVS	275.0000	74.29000	20,429.75 *12,616.88*	7,812.87	2.69%	550.00
DANAHER CORP SYMBOL: DHR	160.0000	153.48000	24,556.80 *11,195.89*	13,360.91	0.44%	108.80 *Accrued Dividend: 27.20*
DOW INC SYMBOL: DOW	42.0000	54.73000	2,298.66 *1,593.09*	705.57	5.11%	117.60
DUPONT DE NEMOURS INC SYMBOL: DD	42.0000	64.20000	2,696.40 *2,338.06*	358.34	1.86%	50.40
ENBRIDGE INC F SYMBOL: ENB	544.0000	39.77000	21,634.88 *16,644.47*	4,990.41	5.57%	1,206.51

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

charles SCHWAB

Schwab One® Trust Account of
THOMAS MILTON SCHELL TTEE
HENSON AND KIRKLAND CHARITABLE
U/A DTD 06/27/2011

45-6382709

Account Number
4987-1063

Statement Period
December 1-31, 2019

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
EXXON MOBIL CORP SYMBOL: XOM	200.0000	69.78000	13,956.00 *14,844.75*	(888.75)	4.98%	696.00
HOME DEPOT INC SYMBOL: HD	150.0000	218.38000	32,757.00 *8,509.00*	24,248.00	2.49%	816.00
HONEYWELL INTL INC SYMBOL: HON	215.0000	177.00000	38,055.00 *30,159.87*	7,895.13	2.03%	774.00
INTEL CORP SYMBOL: INTC	490.0000	59.85000	29,326.50 *19,131.52*	10,194.98	2.10%	617.40
INTUIT INC SYMBOL: INTU	100.0000	261.93000	26,193.00 *5,952.47*	20,240.53	0.80%	212.00
J M SMUCKER CO SYMBOL: SJM	125.0000	104.13000	13,016.25 *10,553.70*	2,462.55	3.38%	440.00
J P MORGAN CHASE & CO SYMBOL: JPM	500.0000	139.40000	69,700.00 *18,717.45*	50,982.55	2.58%	1,800.00
JOHNSON & JOHNSON SYMBOL: JNJ	250.0000	145.87000	36,467.50 *16,945.70*	19,521.80	2.60%	950.00
LINDE PLC F SYMBOL: LIN	75.0000	212.90000	15,967.50 *12,258.75*	3,708.75	1.64%	262.50
MASTERCARD INC CLASS A SYMBOL: MA	100.0000	298.59000	29,859.00 *8,975.55*	20,883.45	0.44%	132.00

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DUPLICATE STATEMENT

Schwab One® Trust Account of
THOMAS MILTON SCHELL TTEE
HENSON AND KIRKLAND CHARITABLE
U/A DTD 06/27/2011
45-6382709

Account Number
4987-1063

Statement Period
December 1-31, 2019

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
MC CORMICK & CO INC SYMBOL: MKC	125.0000	169.73000	21,216.25 *7,576.23*	13,640.02	1.34%	285.00
MC DONALDS CORP SYMBOL: MCD	125.0000	197.61000	24,701.25 *11,001.20*	13,700.05	2.53%	625.00
MCKESSON CORP SYMBOL: MCK	150.0000	138.32000	20,748.00 *12,929.50*	7,818.50	1.18%	246.00
						Accrued Dividend: 61.50
MEDTRONIC PLC F SYMBOL: MDT	200.0000	113.45000	22,690.00 *15,133.67*	7,556.33	1.90%	432.00
MICROSOFT CORP SYMBOL: MSFT	410.0000	157.70000	64,657.00 *51,660.75*	12,996.25	1.29%	836.40
MONDELEZ INTL CLASS A SYMBOL: MDLZ	500.0000	55.08000	27,540.00 *12,933.44*	14,606.56	2.06%	570.00
NEXTERA ENERGY INC SYMBOL: NEE	100.0000	242.16000	24,216.00 *6,895.35*	17,320.65	2.06%	500.00
ORACLE CORP SYMBOL: ORCL	400.0000	52.98000	21,192.00 *12,895.95*	8,296.05	1.81%	384.00
PFIZER INC SYMBOL: PFE	500.0000	39.18000	19,590.00 *17,102.00*	2,488.00	3.67%	720.00
PHILIP MORRIS INTL SYMBOL: PM	175.0000	85.09000	14,890.75 *16,344.85*	(1,454.10)	5.50%	819.00
						Accrued Dividend: 204.75

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
PROCTER & GAMBLE SYMBOL: PG	155.0000	124.90000	19,359.50 *12,120.50*	7,239.00	2.38%	462.46
SEMPRA ENERGY SYMBOL: SRE	165.0000	151.48000	24,994.20 *16,746.22*	8,247.98	2.55%	638.55
						Accrued Dividend: 159.64
SOUTHERN CO SYMBOL: SO	305.0000	63.70000	19,428.50 *16,671.00*	2,757.50	3.89%	756.40
THE COCA-COLA CO SYMBOL: KO	500.0000	55.35000	27,675.00 *19,787.45*	7,887.55	2.89%	800.00
U S BANCORP SYMBOL: USB	800.0000	59.29000	47,432.00 *41,279.50*	6,152.50	2.83%	1,344.00
UNION PACIFIC CORP SYMBOL: UNP	250.0000	180.79000	45,197.50 *15,518.80*	29,678.70	2.14%	970.00
UNITED PARCEL SRVC CLASS B SYMBOL: UPS	150.0000	117.06000	17,559.00 *11,504.80*	6,054.20	3.28%	576.00
UNITED TECHNOLOGIES SYMBOL: UTX	175.0000	149.76000	26,208.00 *14,088.40*	12,119.60	1.96%	514.50
VALERO ENERGY CORP SYMBOL: VLO	100.0000	93.65000	9,365.00 *5,961.75*	3,403.25	3.84%	360.00
VERIZON COMMUNICATN SYMBOL: VZ	200.0000	61.40000	12,280.00 *8,772.35*	3,507.65	4.00%	492.00

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THOMAS MILTON SCHELL TTEE
HENSON AND KIRKLAND CHARITABLE
U/A DTD 06/27/2011 45-6382709

Account Number
4987-1063

Statement Period
December 1-31, 2019

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VF CORP SYMBOL: VFC	300.0000	99.66000	29,898.00 *10,653.35*	19,244.65	1.92%	576.00
VISA INC CLASS A SYMBOL: V	600.0000	187.90000	112,740.00 *19,236.10*	93,503.90	0.63%	720.00
W E C ENERGY GROUP INC SYMBOL: WEC	200.0000	92.23000	18,446.00 *7,703.75*	10,742.25	2.55%	472.00
WALT DISNEY CO SYMBOL: DIS	200.0000	144.63000	28,926.00 *10,052.95*	18,873.05	1.21%	352.00 *Accrued Dividend: 176.00*
WATERS CORP SYMBOL: WAT	175.0000	233.65000	40,888.75 *13,389.80*	27,498.95	N/A	N/A
WELLS FARGO BK N A SYMBOL: WFC	500.0000	53.80000	26,900.00 *17,201.85*	9,698.15	3.79%	1,020.00
Total Equities	18,230.0000		2 1,853,831.71 *Total Cost Basis:* 1 *946,703.35*	907,128.36		36,208.84

Total Accrued Dividend for Equities: 866.09

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Schwab has provided accurate gain and loss information wherever possible for most Investments Cost basis data may be incomplete or unavailable for some of your holdings
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DUPLICATE STATEMENT

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Investment Detail - Exchange Traded Funds

Exchange Traded Funds	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ISHARES CORE S&P SMALL CAP ETF SYMBOL: IJR	1,100.0000	83.85000	92,235.00 *69,386.06*	22,848.94	1.96%	1,810.38
ISHARES GOLD ETF SYMBOL: IAU	2,050.0000	14.50000	29,725.00 *28,410.04*	1,314.96	N/A	N/A
ISHARES IBONDS DEC 2020 TERM CORPORA SYMBOL: IBDL	2,000.0000	25.30000	50,600.00 *50,996.95*	(396.95)	2.53%	1,284.19
ISHARES IBONDS DEC 2021 TERM CORPORA SYMBOL: IBDM	1,700.0000	24.96000	42,432.00 *41,519.63*	912.37	2.55%	1,082.36
ISHARES IBONDS DEC 2022 TERM CORPORA SYMBOL: IBDN	2,000.0000	25.29000	50,580.00 *48,856.75*	1,723.25	2.63%	1,332.36
ISHARES IBONDS DEC 2023 TERM CORPORA SYMBOL: IBDO	2,000.0000	25.56000	51,120.00 *51,197.80*	(77.80)	2.78%	1,424.54
JP MORGAN CHASE ALERIAN ETN SYMBOL: AMJ	380.0000	21.81000	8,287.80 *9,883.51*	(1,595.71)	N/A	N/A
SCHWAB US AGGREGATE BOND ETF SYMBOL: SCHZ	1,490.0000	53.43000	79,610.70 *78,018.17*	1,592.53	2.60%	2,070.50
VANGUARD CONSUMER DISCRETIONARY ETF SYMBOL: VCR	100.0000	189.48000	18,948.00 *17,351.27*	1,596.73	1.58%	299.56

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Schwab One® Trust Account of
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U/A DTD 06/27/2011 45-6382709

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December 1-31, 2019

Investment Detail - Exchange Traded Funds (continued)

Exchange Traded Funds	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VANGUARD FTSE DEVELOPED MARKETS ETF SYMBOL: VEA	2,610.0000	44.06000	114,996.60 *113,517.47*	1,479.13	3.99%	4,592.56
VANGUARD FTSE EMERGING MARKETS ETF SYMBOL: VWO	610.0000	44.47000	27,126.70 *27,425.70*	(299.00)	5.02%	1,364.20
VANGUARD MEGA CAP GROWTH ETF SYMBOL: MGK	2,120.0000	145.66000	308,799.20 *225,576.06*	83,223.14	0.98%	3,052.80
VANGUARD MID CAP ETF SYMBOL: VO	1,285.0000	178.18000	228,961.30 *171,119.92*	57,841.38	2.22%	5,094.77
VANGUARD MID CAP VALUE ETF SYMBOL: VOE	465.0000	119.19000	55,423.35 *49,614.87*	5,808.48	2.83%	1,570.40
VANGUARD SMALL CAP ETF SYMBOL: VB	400.0000	165.64000	66,256.00 *52,304.31*	13,951.69	2.15%	1,428.48
VGRD STC ETF DV SYMBOL: VCSH	1,600.0000	81.03000	129,648.00 *127,998.39*	1,649.61	2.99%	3,888.00
Total Exchange Traded Funds	21,910.0000		2 1,354,749.65	191,572.75		30,295.10
		Total Cost Basis:	1 *1,163,176.90*			

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DUPLICATE STATEMENT

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Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
VANGUARD INTERM TERM ◊ INVESTMENT GRADE ADMIRAL SHARE SYMBOL: VFIDX	30,955.9160	10.05000	311,106.96	9.95	308,092.98	3,013.98
VANGUARD SHORT TERM ◊ INVESTMENT GRADE FUND ADMIRAL SYMBOL: VFSUX	56,712.3950	10.73000	608,524.00	10.70	606,502.18	2,021.82
VANGUARD SHORT TERM BOND ◊ INDEX FUND ADMIRAL SHRS SYMBOL: VBIRX	18,973.5380	10.57000	200,550.30	10.55	200,233.42	316.88
VANGUARD TOTAL BOND ◊ MKT INDEX ADMIRAL SHR SYMBOL: VBTLX	35,085.2700	11.05000	387,692.23	10.85	380,972.25	6,719.98
WESTERN ASSET CORE BD FD I SYMBOL: WATFX	23,142.3920	13.01000	301,082.52	12.96	300,000.00	1,082.52
Total Bond Funds	164,869.5110		1,808,956.01		1,795,800.83	13,155.18

Equity Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
BROWN CAP MGMT SMALL CO ◊ FD INST CL SYMBOL: BCSSX	188.3460	101.20000	19,060.62	92.45	17,412.10	1,648.52

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Schwab One® Trust Account of
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Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
COLUMBIA DIVIDEND INCOME ♀ FD CL INST 2 SYMBOL: CDDRX	4,897.3530	24.85000	121,699.22	22.23	108,846.74	12,852.48
HARDING LOEVNER EMERGING ♀ MARKETS ADV CL SYMBOL: HLEMX	1,226.4090	59.19000	72,591.15	54.70	67,078.62	5,512.53
INVESCO OPPENHEIMER DEV ♀ MKTS R6 SYMBOL: ODVIX	2,375.8370	45.59000	108,314.41	35.81	85,088.31	23,226.10
INVESCO OPPENHEIMER INTL ♀ GROWTH FD R6 SYMBOL: OIGIX	3,957.4200	44.24000	175,076.26	37.22	147,312.68	27,763.58
MFS INTL INTRINSIC VALUE ♀ R6 SYMBOL: MINJX	12,547.3990	45.50000	570,906.65	37.65	472,436.94	93,469.71
MONDRIAN INTL VALUE EQTY ♀ FD SYMBOL: MPIEX	7,541.6400	14.51000	109,429.20	15.25	115,000.76	(5,571.56)
PRIMECAP ODYSSEY AGGR ♀ GROWTH FD SYMBOL: POAGX	5,511.8680	44.90000	247,482.87	33.72	200,718.94	46,763.93
VANGUARD EQUITY INCOME ♀ FD ADMIRAL SHRS SYMBOL: VEIRX	1,197.9550	79.56000	95,309.30	59.65	78,169.41	17,139.89

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DUPLICATE STATEMENT

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Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
WELLS FARGO SPECIAL MID ◊ CAP VALUE INST SYMBOL: WFMIX	3,529.6990	42.18000	148,882.70	33.41	117,923.51	30,959.19
Total Equity Funds	42,973.9260		1,668,752.38		1,409,988.01	258,764.37
Total Mutual Funds	207,843.4370		2 3,477,708.39		1 3,205,788.84	271,919.55

Total Investment Detail	8,990,926.29
Total Account Value	8,990,926.29
Total Cost Basis Σ 1	5,414,696.67

Return of capital timing difference 336.60

cost 5,415,033.27

Σ 2 fmv 6,787,163.60

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MILTON SCHELL
P.O. BOX 356
CHATOM, AL 36518

TELEPHONE NUMBER

251-656-5798

FORM AND CONTENT OF APPLICATIONS

NO PRESCRIBED FORM. MUST PROVIDE A COPY OF YOUR IRS DETERMINATION LETTER ALONG WITH YOUR REQUEST.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

ONLY 501(C)(3) ORGANIZATIONS THAT ARE NOT PRIVATE FOUNDATIONS.

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LAND	10/01/18	L				7,500.				7,500.			0.	
2	OFFICE BUILDING	10/01/18	SL	39.00	MM	16	68,547.				68,547.	439.		1,758.	2,197.
3	RENOVATIONS	11/30/19	SL	39.00		16	94,291.				94,291.			201.	201.
	* TOTAL 990-PF PG 1 DEPR						170,338.				170,338.	439.		1,959.	2,398.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						76,047.			0.	76,047.	439.			2,197.
	ACQUISITIONS						94,291.			0.	94,291.	0.			201.
	DISPOSITIONS/RETIRED						0.			0.	0.	0.			0.
	ENDING BALANCE						170,338.			0.	170,338.	439.			2,398.
	ENDING ACCUM DEPR											2,398.			
	ENDING BOOK VALUE											167,940.			

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone