

C&E
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Form **990-PF**

Return of Private Foundation

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: **Donald & Theresa Wentworth Trust**

Employer identification number: **45-6159025**

Number and street (or P O box number if mail is not delivered to street address): **P.O. Box 232**

Room/suite: _____

Telephone number: **207-324-2987**

City or town, state or province, country, and ZIP or foreign postal code: **Sanford, ME 04073**

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 2,058,309.**

J Accounting method: Cash Accrual
 Other (specify) _____

K If exemption application is pending, check here

L 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

M If private foundation status was terminated under section 507(b)(1)(A), check here

N If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		419.	419.		
4 Dividends and interest from securities		54,904.	54,904.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		0.			
b Gross sales price for all assets on line 6a		13,000.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		55,323.	55,323.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 1		2,500.	1,250.		1,250.
c Other professional fees Stmt 2		26,800.	8,959.		17,841.
17 Interest					
18 Taxes Stmt 3		837.	199.		199.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 4		48.	0.		48.
24 Total operating and administrative expenses Add lines 13 through 23		30,185.	10,408.		19,338.
25 Contributions, gifts, grants paid		67,404.			67,404.
26 Total expenses and disbursements. Add lines 24 and 25		97,589.	10,408.		86,742.
27 Subtract line 26 from line 12		<42,266.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			44,915.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	16,684.	11,737.	11,737.
	2	Savings and temporary cash investments	32,303.	8,341.	8,341.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 5	1,609,538.	2,038,230.	2,038,230.
	c	Investments - corporate bonds	13,248.	0.	0.
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment basis 1.				
	Less: accumulated depreciation	1.	1.	1.	
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,671,774.	2,058,309.	2,058,309.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>				
	26	Capital stock, trust principal, or current funds	0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds	1,671,774.	2,058,309.	
29	Total net assets or fund balances	1,671,774.	2,058,309.		
30	Total liabilities and net assets/fund balances	1,671,774.	2,058,309.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,671,774.
2	Enter amount from Part I, line 27a	2	<42,266.>
3	Other increases not included in line 2 (itemize) <u>Unrealized Gain on Investments</u>	3	428,801.
4	Add lines 1, 2, and 3	4	2,058,309.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,058,309.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	4950 shs Princeton Univ		04/07/09	03/01/19
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	13,000.	13,000.	0.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		
a			0.	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0.	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	70,823.	1,785,828.	.039658
2017	105,515.	1,766,220.	.059741
2016	83,857.	1,668,433.	.050261
2015	74,772.	1,612,426.	.046372
2014	78,356.	1,580,121.	.049589
2	Total of line 1, column (d)	2	.245621
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.049124
4	Enter the net value of noncharitable use assets for 2019 from Part X, line 5	4	1,816,809.
5	Multiply line 4 by line 3	5	89,249.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	449.
7	Add lines 5 and 6	7	89,698.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	86,742.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	898.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	898.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	898.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	900.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	900.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 2. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ Charles L. Nickerson Telephone no ▶ 207-324-2987 Located at ▶ P.O. Box 232, Sanford, ME ZIP+4 ▶ 04073		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1) (6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1909) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	5b		X
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Charles L. Nickerson P.O. Box 232 Sanford, ME 04073	Trustee 1.00	0.	0.	0.
Deborah A. Hurd P.O. Box 232 Sanford, ME 04073	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,806,131.
b	Average of monthly cash balances	1b	38,344.
c	Fair market value of all other assets	1c	1.
d	Total (add lines 1a, b, and c)	1d	1,844,476.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,844,476.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,667.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,816,809.
6	Minimum investment return. Enter 5% of line 5	6	90,840.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	90,840.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	898.	
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b	2c	898.	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,942.	
4	Recoveries of amounts treated as qualifying distributions	4	0.	
5	Add lines 3 and 4	5	89,942.	
6	Deduction from distributable amount (see instructions)	6	0.	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,942.	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	86,742.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	86,742.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	86,742.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				89,942.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			67,403.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 86,742.				
a Applied to 2018, but not more than line 2a			67,403.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				19,339.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				70,603.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>Kennebunk High School 89 Fletcher Street Kennebunk, ME 04043</p>	N/A	GOV	To provide scholarships to students attending Maine colleges	33,702.
<p>Sanford High School 100 Alumni Boulevard Sanford, ME 04073</p>	N/A	GOV	To provide scholarships to students attending Maine colleges	33,702.
Total			▶ 3a	67,404.
<i>b Approved for future payment</i>				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include various income categories like Program service revenue, interest on savings, dividends, and a subtotal of 55,323.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table for Part XVI-B with 'Line No.' in the first column and a text area for explaining how activities contribute to exempt purposes.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature] Date: 4/21/20 Title: Trustee

Paid Preparer Use Only Print/Type preparer's name: Nicholas E. Porto Preparer's signature: [Signature] Date: 03/21/20 Check [] if self-employed PTIN: P01310283 Firm's name: Baker Newman & Noyes Firm's EIN: 01-0494526 Firm's address: P.O. Box 507 Portland, ME 04112 Phone no: (207)879-2100

Form 990-PF	Accounting Fees	Statement	1
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<u>Description</u>	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	2,500.	1,250.		1,250.
To Form 990-PF, Pg 1, ln 16b	2,500.	1,250.		1,250.

Form 990-PF	Other Professional Fees	Statement	2
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<u>Description</u>	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Advisory Fees	8,959.	8,959.		0.
Trustee Fees	17,841.	0.		17,841.
To Form 990-PF, Pg 1, ln 16c	26,800.	8,959.		17,841.

Form 990-PF	Taxes	Statement	3
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<u>Description</u>	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Taxes	439.	0.		0.
Property Taxes	398.	199.		199.
To Form 990-PF, Pg 1, ln 18	837.	199.		199.

Form 990-PF	Other Expenses	Statement	4
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<u>Description</u>	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Postage	23.	0.		23.
Miscellaneous Fees	25.	0.		25.
To Form 990-PF, Pg 1, ln 23	48.	0.		48.

Form 990-PF Corporate Stock Statement 5

<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Corporate Stock-see Statement 6	2,038,230.	2,038,230.
Total to Form 990-PF, Part II, line 10b	2,038,230.	2,038,230.

Consulting Group Advisor Basic Securities Account

CHARLES NICKERSON & DEBORAH HURD TT
 THE DONALD & THERESA WENTWORTH TRUST

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Rating Morningsstar 1, Next Dividend Payable 02/20/20, Asset Class Equities</i>									
ALTRIA GROUP INC (MO)	9/30/10	200,000	24,177	49,910	4,835,42	9,982,00	5,146,58 LT		
	4/29/11	200,000	26,978	49,910	5,395,60	9,982,00	4,586,40 LT		
	8/23/11	100,000	26,176	49,910	2,617,60	4,991,00	2,373,40 LT		
	5/21/12	500,000	31,697	49,910	15,848,50	24,955,00	9,106,50 LT		
Total		1,000,000			28,697,12	49,910,00	21,212,88 LT	3,360,00	6,73
<i>Rating Morgan Stanley 1, Next Dividend Payable 01/10/20, Asset Class Equities</i>									
APPLE INC (AAPL)	5/17/16	1,000,000	93,308	293,650	93,307,60	293,650,00	200,342,40 LT	3,080,00	1,05
<i>Rating Morgan Stanley 1, Morningsstar 3, Next Dividend Payable 02/20/20, Asset Class Equities</i>									
AT&T INC (T)	9/30/10	200,000	28,847	39,080	5,769,42	7,816,00	2,046,58 LT		
	4/29/11	200,000	31,287	39,080	6,257,48	7,816,00	1,558,52 LT		
	8/23/11	100,000	28,748	39,080	2,874,80	3,908,00	1,033,20 LT		
	5/21/12	500,000	33,617	39,080	16,808,50	19,540,00	2,731,50 LT		
Total		1,000,000			31,710,20	39,080,00	7,369,80 LT	2,080,00	5,32
<i>Rating Morgan Stanley 1, Morningsstar 2, Next Dividend Payable 02/20/20, Asset Class Equities</i>									
BANK OF AMERICA CORP (BAC)	7/21/16	1,000,000	14,278	35,220	14,277,70	35,220,00	20,942,30 LT	720,00	2,04
<i>Rating Morgan Stanley 1, Morningsstar 2, Next Dividend Payable 03/20/20, Asset Class Equities</i>									
BRISTOL MYERS SQUIBB CO (BMY)	2/15/12	500,000	31,857	64,190	15,928,70	32,095,00	16,166,30 LT		
	5/21/12	500,000	32,629	64,190	16,314,50	32,095,00	15,780,50 LT		
Total		1,000,000			32,243,20	64,190,00	31,946,80 LT	1,800,00	2,80
<i>Rating Morgan Stanley 2, Morningsstar 2, Next Dividend Payable 02/03/20, Asset Class Equities</i>									
BRITISH AMER TOB SPON ADR (BTI)	7/25/17	526,000	69,250	42,460	36,425,50	22,333,96	(14,091,54) LT 1		
	7/25/17	526,000	69,250	42,460	36,425,50	22,333,96	(14,091,54) LT 1		
Total		1,052,000			72,851,00	44,667,92	(28,183,08) LT	2,716,00	6,08
<i>Rating Morningsstar 1, Next Dividend Payable 02/11/20, Asset Class Equities</i>									
CHEMOURS CO COM (CC)	2/15/12	100,000	12,577	18,090	1,257,67	1,809,00	551,33 LT	100,00	5,53
<i>Rating Morgan Stanley 2, Next Dividend Payable 03/20/20, Asset Class Equities</i>									
CHEVRON CORP (CVX)	9/30/10	200,000	81,558	120,510	16,311,60	24,102,00	7,790,40 LT		
	8/23/11	100,000	95,408	120,510	9,540,80	12,051,00	2,510,20 LT		
	5/21/12	200,000	98,688	120,510	19,737,52	24,102,00	4,364,48 LT		
Total		500,000			45,589,92	60,255,00	14,665,08 LT	2,380,00	3,95
<i>Rating Morgan Stanley 1, Morningsstar 1, Next Dividend Payable 03/20/20, Asset Class Equities</i>									
COCA COLA CO (KO)	4/29/11	400,000	33,769	55,350	13,507,56	22,140,00	8,632,44 LT		
	8/23/11	200,000	34,130	55,350	6,826,00	11,070,00	4,244,00 LT		
	7/21/16	400,000	45,286	55,350	18,114,32	22,140,00	4,025,68 LT		

Consulting Group Advisor Basic Securities Account

CHARLES NICKERSON & DEBORAH HURD TT
 THE DONALD & THERESA WENTWORTH TRUS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		1,000,000			38,447.88	55,350.00	16,902.12 LT	1,600.00	2.89
<i>Rating Morgan Stanley 1, Morningsstar 2, Next Dividend Payable 03/2020, Asset Class: Equities</i>									
CONOCOPHILLIPS (COP)	10/7/11	500,000	49.535	65.030	24,767.67	32,515.00	7,747.33 LT	840.00	2.58
<i>Rating Morgan Stanley 1, Morningsstar 1, Next Dividend Payable 03/2020, Asset Class: Equities</i>									
CONSOLIDATED EDISON INC (ED)	9/30/10	200,000	48.426	90.470	9,685.26	18,094.00	8,408.74 LT		
	4/29/11	200,000	51.978	90.470	10,395.56	18,094.00	7,698.44 LT		
	8/23/11	100,000	54.787	90.470	5,478.73	9,047.00	3,568.27 LT		
	7/29/13	500,000	60.185	90.470	30,092.55	45,235.00	15,142.45 LT		
Total		1,000,000			55,652.10	90,470.00	34,817.90 LT	2,960.00	3.27
<i>Rating Morgan Stanley 3, Morningsstar 3, Next Dividend Payable 03/2020, Asset Class: Equities</i>									
CORTEVA INC (CTVA)	2/15/12	213,667	18.882	29.560	4,034.54	6,316.00	2,281.46 LT		
	5/21/12	166,666	15.622	29.560	2,603.73	4,926.65	2,322.92 LT		
	10/22/12	166,667	15.359	29.560	2,559.90	4,926.68	2,366.78 LT		
Total		547,000			9,198.17	16,169.32	6,971.16 LT	284.00	1.76
<i>Rating Morgan Stanley 2, Morningsstar 1, Next Dividend Payable 03/2020, Asset Class: Equities</i>									
CVS HEALTH CORP COM (CVS)	8/19/16	500,000	97.047	74.290	48,523.50	37,145.00	(11,378.50) LT	1,000.00	2.69
<i>Rating Morgan Stanley 1, Morningsstar 1, Next Dividend Payable 02/2020, Asset Class: Equities</i>									
DOW INC (DOW)	2/15/12	213,667	36.874	54.730	7,878.70	11,693.99	3,815.29 LT		
	5/21/12	166,666	30.508	54.730	5,084.58	9,121.63	4,037.05 LT		
	10/22/12	166,667	29.994	54.730	4,999.00	9,121.68	4,122.68 LT		
Total		547,000			17,962.28	29,937.31	11,975.02 LT	1,532.00	5.12
<i>Rating Morgan Stanley 2, Next Dividend Payable 03/2020, Asset Class: Equities</i>									
DUPONT DE NEMOURS INC (DDP)	2/15/12	213,667	54.113	64.200	11,562.09	13,717.42	2,155.33 LT		
	5/21/12	166,666	44.770	64.200	7,461.69	10,699.96	3,238.27 LT		
	10/22/12	166,667	44.017	64.200	7,336.10	10,700.02	3,363.92 LT		
Total		547,000			26,359.88	35,117.40	8,757.52 LT	656.00	1.87
<i>Rating Morningsstar 1, Next Dividend Payable 03/2020, Asset Class: Equities</i>									
FORD MOTOR CO NEW (F)	7/21/16	1,000,000	13.907	9.300	13,906.60	9,300.00	(4,606.60) LT	600.00	6.45
<i>Rating Morgan Stanley 1, Morningsstar 1, Next Dividend Payable 03/2020, Asset Class: Equities</i>									
GENERAL MILLS INC (GIS)	9/30/10	200,000	36.699	53.560	7,339.80	10,712.00	3,372.20 LT		
	4/29/11	200,000	38.588	53.560	7,717.56	10,712.00	2,994.44 LT		
	8/23/11	100,000	36.420	53.560	3,642.00	5,356.00	1,714.00 LT		
Total		500,000			18,699.36	26,780.00	8,080.64 LT	980.00	3.66
<i>Rating Morgan Stanley 2, Morningsstar 2, Next Dividend Payable 02/2020, Asset Class: Equities</i>									
HORMEL FOODS CORPORATION (HRL)	8/19/16	500,000	38.656	45.110	19,328.20	22,555.00	3,226.80 LT	465.00	2.06

Consulting Group Advisor Basic Securities Account

CHARLES NICKERSON & DEBORAH HURD TT
THE DONALD & THERESA WENTWORTH TRUS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Rating Morningsstar 3 Next Dividend Payable 02/2020, Asset Class: Equities</i>									
INTEL CORP (INTC)	10/7/11	500 000	22 196	59 850	11,097 95	29,925.00	18,827 05 LT	630.00	2 11
<i>Rating Morgan Stanley 1 Morningsstar 1 Next Dividend Payable 03/2020, Asset Class: Equities</i>									
INTERNATIONAL PAPER CO (IP)	5/21/12	500 000	29 248	46 050	14,624 10	23,025.00	8,400 90 LT	1,025.00	4 45
<i>Rating Morningsstar 2 Next Dividend Payable 03/2020, Asset Class: Equities</i>									
JOHNSON & JOHNSON (JNJ)	5/21/12	500 000	63 327	145 870	31,663 50	72,935.00	41,271 50 LT	1,900.00	2 61
<i>Rating Morgan Stanley 1 Morningsstar 3 Next Dividend Payable 03/2020, Asset Class: Equities</i>									
KIMBERLY CLARK CORP (KMB)	9/30/10	200 000	62 471	137 550	12,494 19	27,510.00	15,015 81 LT		
	4/29/11	200 000	63 296	137 550	12,659 22	27,510.00	14,850 78 LT		
	8/23/11	100 000	63 965	137 550	6,396 51	13,755.00	7,358 49 LT		
Total		500 000			31,549 92	68,775.00	37,225 08 LT	2,060.00	3 00
<i>Rating Morgan Stanley 2 Morningsstar 3 Next Dividend Payable 01/03/20, Asset Class: Equities</i>									
MARATHON OIL CO (MRO)	6/13/18	1,000 000	21 277	13 580	21,276 60	13,580.00	(7,696 60) LT	200.00	1 47
<i>Rating Morgan Stanley 2 Morningsstar 2 Next Dividend Payable 03/2020, Asset Class: Equities</i>									
MERCK & CO INC NEW COM (MRK)	9/30/10	200 000	37 298	90 950	7,459 60	18,190.00	10,730 40 LT		
	4/29/11	200 000	35 978	90 950	7,195 56	18,190.00	10,994 44 LT		
	8/23/11	100 000	31 816	90 950	3,181 60	9,095.00	5,913 40 LT		
	2/15/12	500 000	37 927	90 950	18,963 60	45,475.00	26,511 40 LT		
Total		1,000 000			36,800 36	90,950.00	54,149 64 LT	2,440.00	2 68
<i>Rating Morgan Stanley 1 Morningsstar 1 Next Dividend Payable 01/08/20, Asset Class: Equities</i>									
MICROSOFT CORP (MSFT)	10/22/12	1,000 000	28 156	157 700	28,155 50	157,700.00	129,544 50 LT	2,040.00	1 29
<i>Rating Morgan Stanley 1 Morningsstar 2 Next Dividend Payable 03/2020, Asset Class: Equities</i>									
NEWELL BRANDS INC (NWL)	6/13/18	550 000	26 229	19 220	14,425 68	10,571.00	(3,854 68) LT	506.00	4 79
<i>Rating Morgan Stanley 2 Next Dividend Payable 03/2020, Asset Class: Equities</i>									
PFIZER INC (PFE)	8/19/16	1,000 000	34 955	39 180	34,955 00	39,180.00	4,225 00 LT	1,520.00	3 88
<i>Rating Morgan Stanley 2 Morningsstar 1 Next Dividend Payable 03/2020, Asset Class: Equities</i>									
PHILIP MORRIS INTL INC (PM)	4/29/11	100 000	69 678	85 090	6,967 78	8,509.00	1,541 22 LT		
	8/23/11	100 000	69 296	85 090	6,929 60	8,509.00	1,579 40 LT		
	10/7/11	300 000	65 027	85 090	19,508 22	25,527.00	6,018 78 LT		
Total		500 000			33,405 60	42,545.00	9,139 40 LT	2,340.00	5 50
<i>Rating Morgan Stanley 1 Morningsstar 1 Next Dividend Payable 01/10/20, Asset Class: Equities</i>									
PHILLIPS 66 COM (PSX)	10/7/11	150 000	29 442	111 410	4,416 35	16,711 50	12,295 15 LT		
	10/22/12	250 000	45 508	111 410	11,376 90	27,852 50	16,475 60 LT		
Total		400 000			15,793 25	44,564.00	28,770 75 LT	1,440.00	3 23
<i>Rating Morgan Stanley 2 Morningsstar 2 Next Dividend Payable 03/2020, Asset Class: Equities</i>									

Consulting Group Advisor Basic Securities Account

CHARLES NICKERSON & DEBORAH HURD TT-
 THE DONALD & THERESA WENTWORTH TRUS

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SEAGATE TECHNOLOGY PLC (STX)	2/15/12	500 000	26 507	59 500	13,253 70	29,750 00	16,496.30 LT	1,300 00	4 37
<i>Rating Morgan Stanley 3 Next Dividend Payable 01/08/20, Asset Class: Equities</i>									
SOUTHERN CO (SO)	9/30/10	200 000	37 417	63 700	7,483 42	12,740 00	5,256 58 LT		
	4/29/11	200 000	38 968	63 700	7,793 60	12,740 00	4,946 40 LT		
	8/23/11	100 000	40 428	63 700	4,042 78	6,370 00	2,327 22 LT		
Total		500 000			19,319 80	31,850 00	12,530 20 LT	1,240 00	3 89
<i>Rating Morgan Stanley 3 Morningslar 3 Next Dividend Payable 03/20/20, Asset Class: Equities</i>									
STARBUCKS CORP WASHINGTON (SBUX)	7/21/16	1,000 000	57 420	87 920	57,420 00	87,920 00	30,500 00 LT	1,640 00	1 87
<i>Rating Morgan Stanley 2 Morningslar 2 Next Dividend Payable 02/20/20, Asset Class: Equities</i>									
VERIZON COMMUNICATIONS (VZ)	9/30/10	200 000	32 866	61 400	6,573 20	12,280 00	5,706 80 LT		
	4/29/11	200 000	37 688	61 400	7,537 60	12,280 00	4,742 40 LT		
	8/23/11	100 000	35 617	61 400	3,561 73	6,140 00	2,578 27 LT		
	10/22/12	500 000	44 906	61 400	22,452 75	30,700 00	8,247 25 LT		
Total		1,000 000			40,125 28	61,400 00	21,274 72 LT	2,460 00	4 01
<i>Rating Morgan Stanley 2 Morningslar 2 Next Dividend Payable 02/20/20, Asset Class: Equities</i>									
VODAFONE GROUP PLC (VOD)	8/7/18	800 000	24 395	19 330	19,516 00	15,464 00	(4,052 00) LT	751 00	4 86
<i>Rating Morningslar 1 Next Dividend Payable 02/07/20, Asset Class: Equities</i>									
WALT DISNEY CO HLDG CO (DIS)	10/22/12	500 000	51 946	144 630	25,972 75	72,315 00	46,342 25 LT	880 00	1 22
<i>Rating Morgan Stanley 1 Morningslar 2 Next Dividend Payable 01/16/20, Asset Class: Equities</i>									
WASTE MGMT INC (DELA) (WM)	5/21/12	500 000	32 549	113 960	16,274 50	56,980 00	40,705 50 LT		
	8/19/16	500 000	65 017	113 960	32,508 60	56,980 00	24,471 40 LT		
Total		1,000 000			48,783 10	113,960 00	65,176 90 LT	2,050 00	1 80
<i>Rating Morningslar 3 Next Dividend Payable 03/20/20, Asset Class: Equities</i>									
STOCKS					\$1,116,822.14	\$2,038,229.95	\$921,407.81 LT	\$56,655.00	2.78%
	99.59%								

Consulting Group Advisor Basic Securities Account

CHARLES NICKERSON & DEBORAH HURD TT
THE DONALD & THERESA WENTWORTH TRUS

Account Detail

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
100.00%	\$1,116,822.14	\$2,046,570.98	\$921,407.81 LT	\$56,659.17	2.77%
TOTAL VALUE					

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.
1 - The tax lot information was updated as a result of an internal adjustment and/or information provided by you or a third party

ALLOCATION OF ASSETS

Cash, BDP, MMFs	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
	\$8,341.03	—	—	—	—	—
Stocks	—	\$2,038,229.95	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$8,341.03	\$2,038,229.95	—	—	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/2	Qualified Dividend	PFIZER INC		\$360.00
12/2	Qualified Dividend	PHILLIPS 66 COM		360.00
12/2	Qualified Dividend	CONOCOPHILLIPS		210.00
12/2	Qualified Dividend	INTEL CORP		157.50
12/2	Qualified Dividend	FORD MOTOR CO NEW		150.00
12/6	Qualified Dividend	SOUTHERN CO		310.00
12/10	Qualified Dividend	CHEVRON CORP		595.00
12/10	Qualified Dividend	JOHNSON & JOHNSON		475.00
12/10	Qualified Dividend	MARATHON OIL CO		50.00
12/12	Qualified Dividend	MICROSOFT CORP		510.00
12/13	Qualified Dividend	DOW INC		382.90
12/13	Qualified Dividend	DUPONT DE NEMOURS INC		164.10
12/13	Qualified Dividend	NEWELL BRANDS INC		126.50
12/16	Qualified Dividend	CONSOLIDATED EDISON INC		740.00
12/16	Qualified Dividend	COCA COLA CO		400.00
12/16	Qualified Dividend	INTERNATIONAL PAPER CO		256.25
12/16	Qualified Dividend	CHEMOURS CO COM		25.00
12/18	Qualified Dividend	CORTEVA INC		71.11
12/20	Qualified Dividend	WASTE MGMT INC (DELA)		512.50
12/27	Qualified Dividend	BANK OF AMERICA CORP		180.00

Consulting Group Advisor Basic Securities Account

CHARLES NICKERSON & DEBORAH HURD TT
 THE DONALD & THERESA WENTWORTH TRUS

Account Detail

Investment Objectives (in order of priority). Capital Appreciation, Income
 Inform us if your investment objectives, as defined in the Expanded Disclosures, change
 Account Holder Votes Proxy: Yes
 The account holder, or an authorized agent, will vote proxies for the account

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(Loss) displayed. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	\$8,341.03	—	—	\$4.17	0.050
CASH, BDP, AND MIMFs	\$8,341.03			\$4.17	

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS
 COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Morningstar, Inc.'s equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Morningstar, Inc.'s equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Morningstar, Inc.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBOTT LABORATORIES (ABT)	10/7/11	500,000	\$24.855	\$86.860	\$12,427.44	\$43,430.00	\$31,002.56 LT	\$720.00	1.66
Rating Morgan Stanley 1, Morningstar 3, Next Dividend Payable 02/2020, Asset Class Equities									
ABBVIE INC COM (ABBV)	10/7/11	500,000	26.953	88.540	13,476.56	44,270.00	30,793.44 LT	2,360.00	5.33