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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
Seth Bonder Foundation

% JOHN CIANCIBELLO

Number and street (or P.O. box number if mail is not delivered to street address)
1360 East Ninth Street 1100 Suite

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Cleveland, OH 44114

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \blacktriangleright \$ 6,206,774

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
45-4929846

B Telephone number (see instructions)

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I





Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	149,964	135,464	149,964	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	40,071			
	b Gross sales price for all assets on line 6a 890,956				
	7 Capital gain net income (from Part IV, line 2) . . .		40,071		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-5,335				
12 Total. Add lines 1 through 11	184,700	175,535	149,964		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	80,833		73,833	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	6,045	0	0	6,045
	b Accounting fees (attach schedule)	5,513	0	0	5,513
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	7,026			7,026
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	65,611	33,229		27,695
	24 Total operating and administrative expenses. Add lines 13 through 23	165,028	33,229	0	120,112
	25 Contributions, gifts, grants paid	432,879			432,879
	26 Total expenses and disbursements. Add lines 24 and 25	597,907	33,229	0	552,991
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-413,207			
	b Net investment income (if negative, enter -0-)		142,306		
c Adjusted net income (if negative, enter -0-) . . .			149,964		



For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	184,401	196,623	196,623
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,145	1,460	1,460
	10a Investments—U.S. and state government obligations (attach schedule)	341,775 	349,640	349,640
	b Investments—corporate stock (attach schedule)	4,134,070 	4,644,933	4,644,933
	c Investments—corporate bonds (attach schedule)	1,040,955 	927,484	927,484
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	93,793 	86,634	86,634
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,797,139	6,206,774	6,206,774	
Liabilities	17 Accounts payable and accrued expenses	6,398	11,312	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	6,398	11,312	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	5,790,741	6,195,462	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	5,790,741	6,195,462	
30 Total liabilities and net assets/fund balances (see instructions) .	5,797,139	6,206,774		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,790,741
2 Enter amount from Part I, line 27a	2	-413,207
3 Other increases not included in line 2 (itemize) ▶ _____ 	3	1,162,317
4 Add lines 1, 2, and 3	4	6,539,851
5 Decreases not included in line 2 (itemize) ▶ _____ 	5	344,389
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	6,195,462

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	40,071
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	552,110	6,378,507	0.086558
2017	555,480	6,530,906	0.085054
2016	369,492	6,307,300	0.058582
2015	563,084	6,911,374	0.081472
2014	552,861	7,224,482	0.076526




2 Total of line 1, column (d)	2	0.388192
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.077638
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,980,097
5 Multiply line 4 by line 3	5	464,283
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,423
7 Add lines 5 and 6	7	465,706
8 Enter qualifying distributions from Part XII, line 4	8	552,991

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,423
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,423
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,423
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	4,409
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,409
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	2,986
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 2,986 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> 	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> 	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>JOHN CIANCIBELLO</u> Telephone no. ► <u>(216) 920-4892</u>			

Located at ► 1360 E 9TH ST 1100 CLEVELAND OHZIP+4 ► 44114

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:			Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			5b	
Organizations relying on a current notice regarding disaster assistance check here.		<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).		<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?				
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MERRILL BONDER 3040 GRAND BAY BLVD 211 LONGBOAT KEY, FL 34228	PRESIDENT 25.0	75,833	8,426	0
JOHN G CIANCIBELLO C/O 1360 E 9TH ST SUITE 1100 CLEVELAND, OH 44114	TREASURER 5.0	2,000	0	0
LARRY SIEFORD 414 N MAIN STREET 11 ANN ARBOR, MI 48104	DIRECTOR 5.0	2,000	0	0
MARIE DEVENEY 2723 S STATE ST 400 ANN ARBOR, MI 48104	SECRETARY 5.0	1,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 DONATIONS TO CHARITABLE ORGANIZATIONS AND UNIVERSITIES	432,879
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,759,940
b	Average of monthly cash balances.	1b	223,130
c	Fair market value of all other assets (see instructions).	1c	88,094
d	Total (add lines 1a, b, and c).	1d	6,071,164
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,071,164
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	91,067
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,980,097
6	Minimum investment return. Enter 5% of line 5.	6	299,005

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	299,005
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,423
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,423
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	297,582
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	297,582
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	297,582

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	552,991
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	552,991
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,423
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	551,568

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				297,582
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 2017, 2016, 2015		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	195,400			
b From 2015.	220,119			
c From 2016.	56,462			
d From 2017.	233,603			
e From 2018.	238,349			
f Total of lines 3a through e.	943,933			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>552,991</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				297,582
e Remaining amount distributed out of corpus	255,409			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,199,342			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	195,400			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	1,003,942			
10 Analysis of line 9:				
a Excess from 2015.	220,119			
b Excess from 2016.	56,462			
c Excess from 2017.	233,603			
d Excess from 2018.	238,349			
e Excess from 2019.	255,409			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	432,879
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	149,964	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	40,071	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INCOME _____			18	-5,335	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				184,700	
13 Total. Add line 12, columns (b), (d), and (e).				184,700	184,700

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
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1a(1)		No
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1a(2)		No
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1b(1)	No
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1b(2)		No
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1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue

[illegible]

☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	*****	2020-10-20	*****	May the IRS discuss this return with the preparer shown below (see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Theresa J McKinney		2020-10-20		P01676783
	Firm's name ▶ MAI Capital Management LLC				Firm's EIN ▶
	Firm's address ▶ 1360 E 9th Street Suite 1100 Cleveland, OH 441141717				Phone no. (216) 920-4800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CARDINAL HEALTH INC COM NPV	P		2019-02-25
ABBOTT LABORATORIES AVERAGE PR	P	2012-11-01	2019-07-02
BRISTOL-MYERS SQUIBB CO COM	P	2017-01-05	2019-07-02
CISCO SYS INC COM AVERAGE PR	P	2015-08-25	2019-07-02
INTEL CORP COM	P	2015-03-25	2019-07-02
OCCIDENTAL PETE CORP COM	P	2015-03-26	2019-07-02
ALTRIA GROUP INC AVERAGE PRICE	P	2016-11-28	2019-09-27
COVIDIEN INTL FIN S A NOTE	P	2015-06-26	2019-04-08
FIDELITY FLOATING RATE HIGH IN	P		2019-04-17
JP MORGAN CHASE & CO ALERIAN	P	2017-12-11	2019-05-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,107		21,971	-7,864
6,088		3,592	2,496
11,677		15,525	-3,848
6,287		2,933	3,354
15,027		9,501	5,526
10,805		16,045	-5,240
9,222		15,094	-5,872
101,927		107,700	-5,773
49,360		50,883	-1,523
44,135		47,076	-2,941

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-7,864
			2,496
			-3,848
			3,354
			5,526
			-5,240
			-5,872
			-5,773
			-1,523
			-2,941

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CONESTOGA SMALL CAP INSTITUT	P		2019-05-20
DBX ETF TR XTRACK MSCI EAFE	P	2015-03-31	2019-05-21
ISHARES CORE S&P SMALL-CAP EAF	P		2019-05-21
ISHARES INC CORE MSCI EMERGING	P	2015-09-28	2019-05-21
ISHARES S&P MID CAP 400 GROWTH	P	2014-07-28	2019-05-21
ISHARES S&P MID CAP 400 VALUE	P	2014-08-20	2019-05-21
STONERIDGE REINSURAC RISK	P	2014-12-17	2019-05-30
CONESTOGA SMALL CAP INSTITUT	P		2019-06-20
ISHARES RUSSELL 1000 VALUE ETF	P	2012-09-20	2019-06-21
ISHARES S&P MID CAP 400 GROWTH	P	2014-07-28	2019-06-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,246		15,998	12,248
47,344		45,020	2,324
20,529		14,339	6,190
8,568		6,808	1,760
39,827		27,783	12,044
92,422		74,158	18,264
16,561		20,642	-5,728
22,405		12,039	10,366
12,485		8,835	3,650
15,027		10,284	4,743

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			12,248
			2,324
			6,190
			1,760
			12,044
			18,264
			-4,081
			10,366
			3,650
			4,743

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ISHARES S&P SMALLCAP 600 VALUE	P	2015-12-10	2019-06-21
JP MORGAN CHASE & CO ALERIAN	P	2017-12-11	2019-06-21
STONEFIDGE REINSURAC RISK	P	2014-12-17	2019-08-26
JP MORGAN CHASE & CO ALERIAN	P	2017-12-11	2019-10-17
STONERIDGE REINSURAC RISK	P	2017-12-17	2019-11-27
TEMPLETON GLOBAL BOND ADVISOR	P	2018-06-01	2019-12-27
INVESCO EXCH TRD SLF IDX FD TR	P		2019-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,581		12,439	4,142
17,204		18,830	-1,626
45,946		56,163	-10,217
19,340		23,430	-4,090
21,353		26,939	-5,586
22,763		24,973	-2,210
160,214		160,238	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
			4,142
			-1,626
			-10,217
			-4,090
			-5,586
			-2,210
			-24

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INFORMS5521 RESEARCH PARK DR SUITE 200 CATONSVILLE, MD 21228	UNRELATED	PC	STUDENT RECEPTION 2019, BONDER SCHOLAR RESEARCH AWARD (5@\$5,000 EACH), ADDITIONAL STIPEND FOR NEW BONDER SCHOLARS (2@\$2,000 EACH)	46,500
UNIVERSITY OF MICHIGAN 1205 BEAL AVENUE ANN ARBOR, MI 48109	UNRELATED	PC	CHEPS, GLOBAL LEADERSHIP HONORS PROGRAM & TAUBER INSTITUTE.	140,000
VAN WEZEL FOUNDATION 777 N TAMIAMI TRAIL 3RD FLOOR SARASOTA, FL 34236	UNRELATED	PC	FOUNDATION/SCHOOL TIME PERFORMANCES	27,500
Total ▶ 3a				432,879

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LESLIE SCIENCE & NATURE CENTER 1831 TRAVER ROAD ANN ARBOR, MI 48105	UNRELATED	PC	IDEAS PROGRAM/RAPTORS RESPECT/SCHOOL PROGRAMS, SCHOLARSHIPS	12,000
GIRLS GROUP2531 JACKSON AVENUE SUITE 188 ANN ARBOR, MI 48103	UNRELATED	PC	SCHOLARSHIP & PROGRAMS SUPPORT	30,000
MISCELLANEOUS - FROM FLOW-THROUGH ENTITY VARIOUS ADDRESSES VARIOUS, OH 00000	UNRELATED	PC	GENERAL FUNDING	109
Total ▶ 3a				432,879

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEMPLE ISRAEL1376 E MASSEY ROAD MEMPHIS, TN 38120	UNRELATED	PC	EARLY LEARNING CENTER SCHOLARSHIP	14,270
BRINKLEY HEIGHTS URBAN ACADEMY 3260 MACON ROAD MEMPHIS, TN 38122	UNRELATED	PC	TECHNOLOGY, INFRASTRUCTURE, COMPUTERS & EQUIPMENT FOR MATH PROGRAMS	15,000
FACES OF ACCOMPLISHMENT 741 S ORANGE AVE SARASOTA, FL 34236	UNRELATED	PC	MENTORING PROGRAM	85,000
Total ► 3a				432,879

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WASHTENAW COMMUNITY COLLEGE 4800 EAST HURON RIVER DR ANN ARBOR, MI 48105	UNRELATED	PC	CAPITAL CAMPAIGN - \$10,000	10,000
ALSACST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	UNRELATED	PC	FAMILY MEAL CARDS	500
GEORGIA TECH FOUNDATION 760 Spring Street Suite 400 Atlanta, GA 30308	UNRELATED	PC	SETH BONDER CAMP IN COMPUTATIONAL & DATA SCIENCES	50,000
Total ▶ 3a				432,879

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALTIMORE ORIOLES FOUNDATION 333 WEST CAMDEN STREET BALTIMORE, MD 21201	UNRELATED	PF	TO BENEFIT ARTS & MUSIC EDUCATIONAL SCHOLARSHIPS	1,000
ST ANDREWS EPISCOPAL CHURCH 306 N DIVISION STREET ANN ARBOR, MI 48104	UNRELATED	PC	2019 BREAKFAST AT ST. ANDREW'S	500
CHURCH HEALTH CENTER 1350 CONCOURSE AVE STE 142 MEMPHIS, TN 38104	UNRELATED	PC	GENERAL FUNDING	500
Total ▶ 3a				432,879

TY 2019 Accounting Fees Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,513			5,513

TY 2019 Compensation Explanation**Name:** Seth Bonder Foundation**EIN:** 45-4929846

Person Name	Explanation
MERRILL BONDER	THE FOUNDATION USES THE ACCRUAL BASIS OF ACCOUNTING. THE OFFICER'S SALARY RELATING TO DECEMBER 2019 OF \$6,125 WAS PAID IN JANUARY 2020, SO THIS AMOUNT WAS ACCRUED AS A 2019 EXPENSE. HOWEVER, SINCE THIS AMOUNT WAS NOT PAID UNTIL JANUARY 2020, IT IS NOT REFLECTED IN THE 2019 W-2. THE RECONCILIATION FOR 2019 SALARY IS AS FOLLOWS: 2019 SALARY PAID IN 2019 (TIES TO W-2) \$73,541 LESS: 2018 SALARY PAID IN 2019 (5,833) ----- - SUB-TOTAL \$67,708 2019 SALARY PAID IN 2020 6,125 ----- TOTAL 2019 SALARY (ACCRUAL BASIS) \$73,833 ANNUAL DIRECTOR FEE 2,000 TOTAL \$75,833

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: Seth Bonder Foundation

EIN: 45-4929846

TY 2019 Investments Corporate Bonds Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PNC 6.75% DUE 12/31/49	106,210	106,210
SCHWAB CHARLES 7% DUE 12/31/49	54,250	54,250
FIDELITY FLOATING	0	0
SHENKMAN CAPITAL SRT DURATION	57,877	57,877
BLACKROCK STRATEGIC INCOME OPP	106,620	106,620
DOUBLELINE TOTAL RETURN BOND F	81,459	81,459
COVIDIEN INTL FIN NOTE 6/15/20	0	0
MORGAN STANLEY FIN LLC MTN ZER	92,644	92,644
FIDELITY CONSERVATIV I BOND	229,845	229,845
STONERIDGE REINSURAC RISK PREM	101,765	101,765
TEMPLETON GLOBAL BOND	45,254	45,254
MORGAN STANLEY FIN LLC MTN Z1	51,560	51,560

TY 2019 Investments Corporate Stock Schedule

Name: Seth Bonder Foundation
EIN: 45-4929846

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
233 SHS ALTRIA GROUP INC EXEC	0	0
1391 ISHARES TR RUSSELL 1000	189,842	189,842
570 SHS SPDR S&P MIDCAP 400 ET	213,967	213,967
1383.670 SHS CONESTOGA SMALL	83,366	83,366
4376.743 DODGE & COX INTERNAT	190,826	190,826
2374 SHS JP MORGAN CHASE & CO	51,777	51,777
15123.977 NUANCE MID CAP VALUE	204,930	204,930
1822.704 SHS RMB MENDON FIN SE	77,264	77,264
4122.705 T ROWE PRICE NEW ASIA	80,310	80,310
148 SHS ACE LIMITED ORD CHF29.	23,038	23,038
439 SHS ABBOTT LABORATORIES	38,132	38,132
179 SHS APPLE INC	52,563	52,563
1088 SHS BANK OF AMERICA	38,319	38,319
75 SHS BOEING CO	24,432	24,432
398 SHS BP PLC SPONSORED ADR	15,021	15,021
259 SHS BRISTOL MYERS SQUIBB	0	0
254 SHS CARDINAL HEALTH INC	0	0
660 SHS CISCO SYS INC	31,654	31,654
762 SHS COMCAST CORP NEW	34,267	34,267
280 SHS CVS HEALTH CORP	20,801	20,801
1497 DBX ETF TR X-TRCKR MSCI E	0	0
137 SHS DIAGEO ADR EACH REPR 4	23,074	23,074
184 SHS HOME DEPOT INC	40,182	40,182
142 SHS HONEYWELL INTL INC	25,134	25,134
409 SHS INTEL CORP	24,479	24,479
1416 SHS ISHARES INC CORE MSCI	76,124	76,124
618 SHS ISHARES S&P SMALL CAP	99,374	99,374
327 SHS JPMORGAN CHASE & CO	45,584	45,584
174 SHS JOHNSON & JOHNSON	25,381	25,381
1651 SHS KINDER MORGAN INC COM	34,952	34,952

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
255 SHS MARATHON PETROLEUM COR	15,364	15,364
208 SHS NEXTERA ENERGY INC	50,369	50,369
411 SHS QUALCOMM INC	36,263	36,263
157 SHS AMGEN INC	37,848	37,848
1152 SHS ISHARES CORE S&P SMAL	96,595	96,595
1303 SHS ISHARES MSCI EAFE SML	81,151	81,151
264 SHS ISHARES S&P 500 GROWTH	51,121	51,121
516 SHS ISHARES MIDCAP 400 GRO	122,865	122,865
586 SHS ISHARES MIDCAP 400 VAL	0	0
327 SHS METLIFE INC	16,667	16,667
48 SHS MICROSOFT CORP CROSS T	7,570	7,570
253 SHS MICROSOFT CORP EXEC ON	39,898	39,898
339 SHS MONDELEZ INTL INC COM	18,672	18,672
218 SHS OCCIDENTAL PETROLEUM C	0	0
147 SHS PEPSICO INC	20,090	20,090
157 SHS RAYTHEON CO COM	34,499	34,499
1400 SHS SPDR S&P 500 ETF TR	450,604	450,604
2383.429 T ROWE PRICE GROWTH	174,920	174,920
143 SHS UNITED HEALTHCARE GROU	42,039	42,039
10812.206 SHS VIRTUS EMERGING	124,881	124,881
406 SHS WELLS FARGO & CO NEW	21,843	21,843
378 SHS WEYERHAEUSER CO COM	11,416	11,416
200 SHS XILINX INC EXEC	19,554	19,554
387 SHS CITIGROUP INC COM NEW	30,917	30,917
977 SHS ATT&T INC COM	38,181	38,181
230 SHS EATON CORP PLC COM	21,786	21,786
7598 INVESCO EXCH TRD 19	0	0
9011 INVESCO EXCH TRD 20	191,844	191,844
9149 INVESCO EXCH TRD 21	194,325	194,325
8645 INVESCO EXCH TRD 23	184,225	184,225

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
9176 INVESCO EXCH TRD 22	197,330	197,330
7006 INVESCO EXCH TRD 24	150,419	150,419
1114 INVESCO QQQ TR UNIT SER 1	236,848	236,848
2365 INVESCO EXCHANGE TRADED TR	78,518	78,518
486 SHS NEWELL BRANDS INC COM	9,341	9,341
244 SHS ORACLE CORP COM AV PRI	12,927	12,927
36 SHS BROADCOM INC COM EXEC	11,377	11,377
88 SHS CONSTELLATION BRANDS	16,698	16,698
208 SHS DUPONT DE NEMOURS INC	13,354	13,354
119 SHS UNITED TECHNOLOGIES	17,821	17,821

TY 2019 Investments Government Obligations Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846**US Government Securities - End
of Year Book Value:****US Government Securities - End
of Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:**

349,640

**State & Local Government
Securities - End of Year Fair
Market Value:**

349,640

TY 2019 Investments - Other Schedule

Name: Seth Bonder Foundation

EIN: 45-4929846

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HURON VALLEY TENNIS CLUB		86,634	86,634

TY 2019 Legal Fees Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	6,045			6,045

TY 2019 Other Decreases Schedule

Name: Seth Bonder Foundation
EIN: 45-4929846

Description	Amount
UNREALIZED LOSS	344,389

TY 2019 Other Expenses Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE AND SHIPPING	690			690
MISCELLANEOUS EXPENSES	4,994			4,994
FINANCIAL PLANNING FEES	11,000			11,000
LIABILITY INSURANCE	2,618			
INVESTMENT MANAGEMENT FEES	35,298	33,229		
HEALTH INSURANCE	8,426			8,426
BUSINESS MEALS	2,301			2,301
MISC ADMIN EXPENSES	284			284

TY 2019 Other Income Schedule

Name: Seth Bonder Foundation

EIN: 45-4929846

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASS-THROUGH INCOME - HVTC	-5,335		

TY 2019 Other Increases Schedule

Name: Seth Bonder Foundation
EIN: 45-4929846

Description	Amount
UNREALIZED GAIN	1,162,317

TY 2019 Taxes Schedule**Name:** Seth Bonder Foundation**EIN:** 45-4929846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	5,648			5,648
FOREIGN TAXES	1,378			1,378