

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

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Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0047

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation <b>NEW CROSSWAYS FOUNDATION &amp; NICHOLAS TTEE</b>		A Employer identification number <b>45-4439569</b>
Number and street (or P O box number if mail is not delivered to street address) <b>NIXON PEABODY LLP, 53 STATE ST</b>	Room/suite	B Telephone number <b>(617) 345-1000</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BOSTON, MA 02109-2835</b>		C If exemption application is pending, check here <input type="checkbox"/> <b>6</b>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <b>04</b> <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 4,566,968.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	2,119.	2,119.		STATEMENT 1
4	Dividends and interest from securities	90,420.	90,420.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-113,742.			
b	Gross sales price for all assets on line 6a <b>63.</b>				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	0.	26,141.		STATEMENT 3
12	<b>Total</b> Add lines 1 through 11	-21,203.	118,680.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees <b>STMT 4</b>	5,500.	5,500.		0.
b	Accounting fees <b>STMT 5</b>	5,500.	5,500.		0.
c	Other professional fees <b>STMT 6</b>		37,710.		
17	Interest				
18	Taxes <b>STMT 7</b>	4,985.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses <b>STMT 8</b>	85.	50.		35.
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	16,070.	48,760.		35.
25	Contributions, gifts, grants paid	79,544.			79,544.
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	95,614.	48,760.		79,579.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-116,817.			
b	<b>Net investment income</b> (if negative, enter -0-)		69,920.		
c	<b>Adjusted net income</b> (if negative, enter -0-)			N/A	

Received In Batching Operation NOV 30 2020  
 Operating and Administrative Expenses 40

Internal Revenue Service  
 Received US Bank - USB  
 OCT 13 2020  
 Ogden, UT

SCANNED FEB 08 2021

621 7

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	606,222.	721,072.	721,072.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 9</b>	2,374,016.	2,260,211.	1,962,334.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other <b>STMT 10</b>	2,611,164.	2,653,754.	1,883,562.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,591,402.	5,635,037.	4,566,968.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	6,132,086.	6,132,086.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	-540,684.	-497,049.	
29 <b>Total net assets or fund balances</b>	5,591,402.	5,635,037.		
30 <b>Total liabilities and net assets/fund balances</b>	5,591,402.	5,635,037.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,591,402.
2 Enter amount from Part I, line 27a	2	-116,817.
3 Other increases not included in line 2 (itemize) ▶ <b>FROM PASS-THRU ENTITIES</b>	3	160,452.
4 Add lines 1, 2, and 3	4	5,635,037.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,635,037.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 5000 APPROACH RESOURCES INC.	P	05/01/13	12/17/19
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 63.		113,805.	-113,742.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-113,742.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-113,742.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	150,326.	4,615,390.	.032571
2017	101,804.	4,542,983.	.022409
2016	126,370.	4,296,821.	.029410
2015	130,343.	4,382,660.	.029741
2014	409,810.	5,024,129.	.081568

2 Total of line 1, column (d)	2	.195699
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.039140
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,331,135.
5 Multiply line 4 by line 3	5	169,521.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	699.
7 Add lines 5 and 6	7	170,220.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	79,579.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,398.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,398.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,398.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,400.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	2,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	11.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	991.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 991. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14 The books are in care of ▶ <u>NESTOR M NICHOLAS, TRUSTEE</u> Telephone no. ▶ <u>(617) 345-1000</u> Located at ▶ <u>NIXON PEABODY LLP, 53 STATE ST, BOSTON, MA</u> ZIP+4 ▶ <u>02109-2835</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <u>N/A</u> ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <u>N/A</u>	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	<b>5b</b>	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<b>6b</b>	X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	<b>7b</b>	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NESTOR M. NICHOLAS NIXON PEABODY LLP, 53 STATE STREET BOSTON, MA 02109-2835	TRUSTEE 5.00	0.	0.	0.
ROBERT S. BIRCH 765 PARK AVENUE NEW YORK, NY 10021	TRUSTEE 5.00	0.	0.	0.
EUGENIE L. BIRCH 765 PARK AVENUE NEW YORK, NY 10021	TRUSTEE 5.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 <span style="float: right;">▶</span>	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,704,319.
b	Average of monthly cash balances	1b	692,772.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	4,397,091.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,397,091.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	65,956.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,331,135.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	216,557.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	216,557.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,398.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,398.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	215,159.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	215,159.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	215,159.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	79,579.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	79,579.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	79,579.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

NEW CROSSWAYS FOUNDATION  
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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				215,159.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	175,487.			
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	175,487.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$	79,579.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				79,579.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	135,580.			135,580.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	39,907.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	39,907.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

NEW CROSSWAYS FOUNDATION

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ARTS FOUNDATION OF CAPE COD 396 MAIN STREET HYANNIS, MA 02601-3900	N/A	PUBLIC CHARITY 501(C)(3)	TO PROMOTE AND CELEBRATE ART AND CULTURE THROUGHOUT THE REGION ALL YEAR	5,000.
DAMON RUNYON CANCER RESEARCH FOUNDATION ONE EXCHANGE PLAZA, 55 BROADWAY, SUITE 302 NEW YORK, NY 10006	N/A	PUBLIC CHARITY 501(C)(3)	TO PROVIDE FUNDING TO PURSUE INNOVATIVE CANCER RESEARCH	916.
DANCING CLASSROOMS INC 1350 AVENUE OF THE AMERICAS 2ND FLR NEW YORK, NY 10019-4703	N/A	PUBLIC CHARITY 501(C)(3)	TO CULTIVATE ESSENTIAL LIFE SKILLS IN CHILDREN THROUGH THE ART OF SOCIAL DANCE	16,500.
HERITAGE MUSEUM 4509 PROSPECT CIR HAMLET CT BALTIMORE, MD 21216	N/A	PUBLIC CHARITY 501(C)(3)	UNRESTRICTED CHARITABLE	2,500.
LINCOLN CENTER THEATER 150 WEST 65TH STREET NEW YORK, NY 10023	N/A	PUBLIC CHARITY 501(C)(3)	FOR THE PRODUCTION OF PLAYS AND MUSICALS, DISTRIBUTION OF FREE TICKETS TO CULTURALLY UNDER-SERVED	5,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>79,544.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

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NEW CROSSWAYS FOUNDATION  
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MANHATTAN THEATRE CLUB 311 WEST 43RD STREET, 8TH FLOOR NEW YORK, NY 10036	N/A	PUBLIC CHARITY 501(C)(3)	FUNDS USED TO BRING THEATRE TO THE WIDEST POSSIBLE AUDIENCE	8,500.
SEARCH & CARE 1844 SECOND AVENUE NEW YORK, NY 10128	N/A	PUBLIC CHARITY 501(C)(3)	FUNDS USED TO SEEK OUT OLDER PEOPLE IN THE COMMUNITY WHO NEED HELP IN MANAGING LIFE'S DAILY ACTIVITES	1,000.
THE BATTERY CONSERVANCY ONE WHITEHALL STREET, 17TH FLOOR NEW YORK, NY 10004	N/A	PUBLIC CHARITY 501(C)(3)	FUNDS USED TO REBUILD AND REVITALIZE THE BATTERY AND CASTLE CLINTON NATIONAL MONUMENT	5,000.
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028	N/A	PUBLIC CHARITY 501(C)(3)	FOR THE PURPOSE OF ESTABLISHING AND MAINTAINING IN NEW YORK CITY A MUSEUM AND LIBRARY OF ART	4,228.
WOODS HOLE FILM FESTIVAL INC 89 WATER STREET UNIT 2 WOODS HOLE, MA 02543	N/A	PUBLIC CHARITY 501(C)(3)	TO PROMOTE INDEPENDENT FILMS TO THE GENERAL PUBLIC BY SHOWCASING THE WORK OF FIRST TIME INDEPENDENT FILMMAKERS	5,000.
MOUNTAIN LAKE COMMUNITY ASSOC PO BOX 275 GREAT MEADOWS, NJ 07838-0275	N/A	PUBLIC CHARITY 501(C)(3)	WATER RESOURCE, WETLANDS CONSERVATION AND MANAGEMENT	1,000.
COLLEGE LIGHT OPERA COMPANY INC PO BOX 906 FALMOUTH, MA 02541-0906	N/A	PUBLIC CHARITY 501(C)(3)	EDUCATE AND TRAIN TALENTED STUDENTS IN THE PERFORMING ARTS AND THEATRE PRODUCTION	10,000.
UNIVERSITY OF PENNSYLVANIA FUND ONE COURT SQ, 22ND FLR LONG ISLAND CITY, NY 11120-0001	N/A	PUBLIC CHARITY 501(C)(1)	UNRESTRICTED CHARITABLE	10,000.
MADD (MOTHERS AGAINST DRUNK DRIVING) 511 EAST JOHN CARPENTER FREEWAY SUITE 700 IRVING, TX 75062	N/A	PUBLIC CHARITY 501(C)(3)	TO END DRUNK DRIVING, HELP FIGHT DRUGGED DRIVING, SUPPORT THE VICTIMS OF THESE VIOLENT CRIMES AND	300.
CAPE COD CENTER FOR THE ARTS (THE CAPE PLAYHOUSE) 820 MAIN STREET, ROUTE 6A, PO BOX 2001 DENNIS, MA 02638-5001	N/A	PUBLIC CHARITY 501(C)(3)	PROMOTE PUBLIC EDUCATION	500.
<b>Total from continuation sheets</b>				<b>49,628.</b>

NEW CROSSWAYS FOUNDATION  
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**Part XV** Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
PARTNERS IN HEALTH A NONPROFIT CORPORATION 800 BOYLSTON STREET SUITE 1400 BOSTON, MA 02199	N/A	PUBLIC CHARITY 501(C)(3)	TO BRING BENEFITS OF MODERN MEDICAL SCIENCE TO THOSE MOST IN NEED OF THEM AND TO SERVE AS AN ANTIDOTE TO	500.
AMERICAN TRUST FOR THE BRITISH LIBRARY 562 SAINT MARKS AVE BROOKLYN , NY 11216-3514	N/A	PUBLIC CHARITY 501(C)(3)	TO PROMOTE AND SUPPORT THE WORK OF ONE OF THE WORLD'S GREATEST RESEARCH LIBRARIES, THE BRITISH LIBRARY IN	600.
COMMUNITY MISSION CHURCH 3704 HARVIE RD RICHMOND, VA 23223-1608	N/A	PUBLIC CHARITY 501(C)(3)	UNRESTRICTED CHARITABLE	500.
ASSOCIATION TO PRESERVE CAPE COD 482 MAIN ST DENNIS, MA 02638	N/A	PUBLIC CHARITY 501(C)(3)	TO PROMOTE POLICIES AND PROGRAMS THAT FOSTER THE PRESERVATION OF THE NATURAL RESOURCES OF	1,000.
FALMOUTH ART CENTER 137 GIFFORD ST FALMOUTH, MA 02540	N/A	PUBLIC CHARITY 501(C)(3)	TO PROVIDE EDUCATIONAL AND EXHIBITION OPPORTUNITIES YEAR-ROUND FOR ARTISTS, ART STUDENTS	500.
SELF HELP INC 780 W MAIN ST AVON, MA 02322-1744	N/A	PUBLIC CHARITY 501(C)(3)	TO PROVIDE ECONOMIC ASSISTANCE TO ELIGIBLE PEOPLE IN SOUTHERASTERN MASSACHUSETTS	500.
VICTOR PINEDA FOUNDATION 2429 8TH STREET SUITE A BERKELEY, CA 94710-2501	N/A	PUBLIC CHARITY 501(C)(3)	EDUCATIONAL RESOURCES FOR DISABLED PERSONS	500.
<b>Total from continuation sheets</b>				

Part XV | Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - LINCOLN CENTER THEATER

FOR THE PRODUCTION OF PLAYS AND MUSICALS, DISTRIBUTION OF FREE TICKETS  
TO CULTURALLY UNDER-SERVED POPULATIONS THROUGHTOUT THE FIVE BOROUGHS, FOR  
SPECIAL PERFORMANCES FOR THE HEARING IMPAIRED

NAME OF RECIPIENT - SEARCH & CARE

FUNDS USED TO SEEK OUT OLDER PEOPLE IN THE COMMUNITY WHO NEED HELP IN  
MANAGING LIFE'S DAILY ACTIVITES OR ACCESSING ESSENTIAL SERVICES

NAME OF RECIPIENT - WOODS HOLE FILM FESTIVAL INC

TO PROMOTE INDEPENDENT FILMS TO THE GENERAL PUBLIC BY SHOWCASING THE  
WORK OF FIRST TIME INDEPENDENT FILMMAKERS AND NEW ENGLAND FILMMAKERS

NAME OF RECIPIENT - MADD (MOTHERS AGAINST DRUNK DRIVING)

TO END DRUNK DRIVING, HELP FIGHT DRUGGED DRIVING, SUPPORT THE VICTIMS  
OF THESE VIOLENT CRIMES AND PREVENT UNDERAGE DRINKING

NAME OF RECIPIENT - PARTNERS IN HEALTH A NONPROFIT CORPORATION

TO BRING BENEFITS OF MODERN MEDICAL SCIENCE TO THOSE MOST IN NEED OF  
THEM AND TO SERVE AS AN ANTIDOTE TO DESPAIR

NAME OF RECIPIENT - AMERICAN TRUST FOR THE BRITISH LIBRARY

TO PROMOTE AND SUPPORT THE WORK OF ONE OF THE WORLD'S GREATEST RESEARCH  
LIBRARIES, THE BRITISH LIBRARY IN LONDON, UK

NAME OF RECIPIENT - ASSOCIATION TO PRESERVE CAPE COD

TO PROMOTE POLICIES AND PROGRAMS THAT FOSTER THE PRESERVATION OF THE  
NATURAL RESOURCES OF CAPE COD

**Part XV** | **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - FALMOUTH ART CENTER

TO PROVIDE EDUCATIONAL AND EXHIBITION OPPORTUNITIES YEAR-ROUND FOR

ARTISTS, ART STUDENTS AND ART APPRECIATORS





## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OPPENHEIMER & CO NOMINEE	2,119.	2,119.	
TOTAL TO PART I, LINE 3	2,119.	2,119.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OPPENHEIMER & CO NOMINEE	90,420.	0.	90,420.	90,420.	
TO PART I, LINE 4	90,420.	0.	90,420.	90,420.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 PHOENIX ASIA REAL ESTATE INVEST IV(B)LP	0.	26,141.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	26,141.	

## FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,500.	5,500.		0.
TO FM 990-PF, PG 1, LN 16A	5,500.	5,500.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	5,500.	5,500.			0.
TO FORM 990-PF, PG 1, LN 16B	5,500.	5,500.			0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FROM K-1 TLF PARTNERS LP, MGMT FEES	0.	16,824.			0.
FROM K-1 TLF PARTNERS LP, PORTFOLIO DED'S	0.	20,886.			0.
TO FORM 990-PF, PG 1, LN 16C	0.	37,710.			0.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
990PF EXCISE TAX	4,985.	0.			0.
TO FORM 990-PF, PG 1, LN 18	4,985.	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ANNUAL ACCOUNT FEE	50.	50.		0.	
MA PC FILING FEE	35.	0.		35.	
TO FORM 990-PF, PG 1, LN 23	85.	50.		35.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
ANNALY CAP MANAGEMENT INC	1,190,971.	774,324.		
PERIGRINE ENTERTAINMENT LTD	180.	0.		
WPX ENERGY INC	352,309.	274,800.		
NAVIGATOR HOLDINGS LTD	234,759.	242,460.		
CARMAX INC	471,125.	657,525.		
TAYLOR MORRISON HOME CORP	10,867.	13,225.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,260,211.	1,962,334.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
PHOENIX ASIA IV LIMITED	COST	1,653,754.	700,104.	
TLF PARTNERS LP	COST	1,000,000.	1,183,458.	
TOTAL TO FORM 990-PF, PART II, LINE 13		2,653,754.	1,883,562.	