

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation The Betty Millard Foundation		A Employer identification number 45-4165383	
% Foundation Source			
Number and street (or P.O. box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		B Telephone number (see instructions) (800) 839-1754	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,121,639		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	731	731		
	4 Dividends and interest from securities . . .	45,647	45,647		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	173,180			
	b Gross sales price for all assets on line 6a 1,957,358				
	7 Capital gain net income (from Part IV, line 2) . . .		173,180		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	219,558	219,558		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	19,156	19,156		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,100			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,832			16,832
	24 Total operating and administrative expenses. Add lines 13 through 23	37,088	19,156		16,832
	25 Contributions, gifts, grants paid	192,930			192,930
	26 Total expenses and disbursements. Add lines 24 and 25	230,018	19,156		209,762
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-10,460			
	b Net investment income (if negative, enter -0-)		200,402		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	170,373	173,848	173,848
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	149,197	347,428	347,709
	b Investments—corporate stock (attach schedule)	1,775,068	1,562,902	2,600,082
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,094,638	2,084,178	3,121,639	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	2,094,638	2,084,178	
	29 Total net assets or fund balances (see instructions)	2,094,638	2,084,178	
30 Total liabilities and net assets/fund balances (see instructions) .	2,094,638	2,084,178		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,094,638
2 Enter amount from Part I, line 27a	2	-10,460
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	2,084,178
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,084,178

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,957,358		1,784,178	173,180
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			173,180
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	173,180
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	188,215	2,954,875	0.063696
2017	168,661	2,819,817	0.059813
2016	196,292	2,674,984	0.073381
2015	115,522	2,792,838	0.041364
2014	108,316	2,722,871	0.03978

2 Total of line 1, column (d)	2	0.278034
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.055607
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,011,813
5 Multiply line 4 by line 3	5	167,478
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,004
7 Add lines 5 and 6	7	169,482
8 Enter qualifying distributions from Part XII, line 4	8	209,762

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,004
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,004
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,004
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,150
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,150
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	854
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► Foundation Source _____ Telephone no. ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b
	If "Yes" to 6b, file Form 8870.		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Olivia Millard	Co- Pres, Dir 1.0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Lisa Springer	Dir, Sec, Co- Pres 1.0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. ►

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,836,998
b	Average of monthly cash balances.	1b	220,680
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,057,678
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,057,678
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	45,865
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,011,813
6	Minimum investment return. Enter 5% of line 5.	6	150,591

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	150,591
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,004
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,004
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	148,587
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	148,587
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	148,587

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	209,762
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	209,762
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,004
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	207,758

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				148,587
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 2017, 2016, 2015				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018. 25,855				
f Total of lines 3a through e.	25,855			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 209,762				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				148,587
e Remaining amount distributed out of corpus	61,175			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	87,030			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	87,030			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018. 25,855				
e Excess from 2019. 61,175				

Part XIV

- Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	192,930
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	731	
4 Dividends and interest from securities. . . .			14	45,647	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	173,180	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				219,558	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		219,558

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2020-06-20 *****	May the IRS discuss this return with the preparer shown below (see instr.) ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Jeffrey D Haskell				P01345770
	Firm's name ▶ Foundation Source				
Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042					Phone no. (800) 839-1754

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
350ORG20 JAY ST STE 732 BROOKLYN, NY 11201	N/A	PC	General & Unrestricted	400
AMERICAN FRIENDS OF BIRDLIFE INTERNATIONAL INC 708 3RD AVE 6TH FL STE 34 NEW YORK, NY 10017	N/A	PC	Capacity Building programs	1,000
CENTER FOR REPRODUCTIVE RIGHTS INC 199 WATER ST 22ND FL NEW YORK, NY 10038	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				192,930

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY ACTION BOARD OF SANTA CRUZ COUNTY INC 406 MAIN ST WATSONVILLE, CA 95076	N/A	PC	General & Unrestricted	2,000
CONGREGATION BEIT SIMCHAT TORAH 130 W 30TH ST GROUND FL NEW YORK, NY 10001	N/A	PC	General & Unrestricted	20,000
COOL EFFECT INC 919 SIR FRANCIS DRAKE BLVD 201 KENTFIELD, CA 94904	N/A	PC	Ugandan cookstove program	300
Total ▶ 3a				192,930

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DUTCHESS LAND CONSERVANCY INC PO BOX 138 MILLBROOK, NY 12545	N/A	PC	General & Unrestricted	250
HIGH COUNTRY NEWSPO BOX 1090 PAONIA, CO 81428	N/A	PC	General & Unrestricted	250
JEWISH RECONSTRUCTIONIST CAMPING CORPORATION 1299 CHURCH RD WYNCOTE, PA 19095	N/A	PC	General & Unrestricted	15,180
Total ▶ 3a				192,930

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONTEREY BAY AQUARIUM FOUNDATION 886 CANNERY ROW MONTEREY, CA 93940	N/A	PC	General & Unrestricted	2,500
NAACP LEGAL DEFENSE AND EDUCATIONAL FUND INC 40 RECTOR ST 5TH FL NEW YORK, NY 10006	N/A	PC	voting rights program	5,000
NARAL PRO-CHOICE AMERICA FOUNDATION 1725 EYE ST NW STE 900 WASHINGTON, DC 20006	N/A	PC	General & Unrestricted	5,000
Total			▶ 3a	192,930

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATURAL RESOURCES DEFENSE COUNCIL INC 40 W 20TH ST NEW YORK, NY 10011	N/A	PC	climate change program	25,000
NATURAL RESOURCES DEFENSE COUNCIL INC 40 W 20TH ST NEW YORK, NY 10011	N/A	PC	climate change program	400
NATURE CONSERVANCY 4245 N FAIRFAX DR STE 100 ARLINGTON, VA 22203	N/A	PC	Conservation Coaches Network program	40,000
Total ▶ 3a				192,930

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NYC LAB SCHOOL PARENTS ASSOCIATION INC 333 W 17TH ST NEW YORK, NY 10011	N/A	PC	General & Unrestricted	5,000
PLANNED PARENTHOOD FEDERATION OF AMERICA INC 123 WILLIAMS ST 10TH FL NEW YORK, NY 10038	N/A	PC	General & Unrestricted	5,000
SOCIAL GOOD FUNDPO BOX 5473 RICHMOND, CA 94805	N/A	PC	Regeneracin - Pjaro Valley Climate Action Project	250
Total ▶ 3a				192,930

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STOP IVORY INC CHAPEL YORK 1000 N W ST 1200 WILMINGTON, DE 19801	N/A	PC	General & Unrestricted	30,000
SUSTAINABLE HARVEST INTERNATIONAL 177 HUNTINGTON AVE STE 1703 23701 BOSTON, MA 02115	N/A	PC	General & Unrestricted	400
TRUSTEES OF COLUMBIA UNIVERSITY Department of Ped 516 W 168TH ST FL 3 NEW YORK, NY 10032	N/A	PC	Council for Research in Global Mental Health program	10,000
Total ▶ 3a				192,930

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILLIAM J BRENNAN JR CENTER FOR JUSTICE INC 120 BROADWAY STE 1750 NEW YORK, NY 10271	N/A	PC	voting rights program	15,000
Total ▶ 3a				192,930

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: The Betty Millard Foundation

EIN: 45-4165383

TY 2019 Investments Corporate Stock Schedule

Name: The Betty Millard Foundation
EIN: 45-4165383

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS, INC	11,122	23,417
ALEXION PHARMACEUTICALS, INC	6,703	5,732
ALPHABET INC CL A	5,797	18,751
ALPHABET INC CL C	25,702	60,166
ALPS CLEAN ENERGY ETF	50,060	65,832
AMAZON COM	30,432	79,457
AMERICAN TOWER REIT INC	13,125	22,982
AMERIPRISE FINANCIAL INC	5,438	10,161
AMETEK INC	3,792	8,877
AMPHENOL CORPORATION	2,654	7,901
ANALOG DEVICES INC	15,487	22,104
ANSYS INC	3,368	10,811
APPLE INC	14,788	58,730
APTIV PLC	5,162	7,028
ASHLAND GLOBAL HOLDINGS	3,011	3,673
AUTODESK, INC	8,245	13,209
AUTOMATIC DATA PROCESSING INC	10,887	26,939
AUTOZONE INC	6,266	19,061
BARCLAYS ETN PLUS SELECT MLP	74,069	71,200
BERRY PLASTICS GROUP INC	2,172	6,031
BLACKROCK INC	17,973	26,140
BOEING CO	4,143	15,636
BORG WARNER INC	3,909	3,948
BRIGHT HORIZONS FAMILY SOLUTIO	2,860	5,410
BROWN FORMAN CORP CL B	1,583	3,921
CAPITAL ONE FINANCIAL CORP	10,031	13,070
CARTER'S INC	5,498	6,342
CDW CORP	3,042	3,714
CHARLES SCHWAB CORP	21,394	23,304
CHEVRON CORP	19,076	19,161

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHURCH & DWIGHT	2,817	6,471
CIGNA CORPORATION	24,709	32,309
CINTAS CRP	4,672	4,843
CISCO SYSTEMS INC	17,085	31,318
CITIGROUP INC	23,845	33,074
CITRIX SYSTEMS INC	1,503	3,549
COMCAST CORP	15,080	26,667
CONCHO RESOURCES INC	4,318	3,590
COOPER COMPANIES INC	4,048	5,462
COSTAR GROUP, INC	3,131	5,385
CROWN HOLDINGS INC	4,666	7,834
DANAHER CORP	16,717	43,588
DOLLAR GENERAL CORP	5,058	15,910
DOLLAR TREE INC	4,654	9,781
DOMINOS PIZZA INC	5,114	5,582
DU PONT DE NEMOURS	9,580	7,383
ECOLAB INC	18,576	22,194
EDWARDS LIFESCIENCES	4,379	11,431
ENCOMPASS HEALTH CORPORATION	4,230	10,044
EOG RESOURCES INC	19,732	18,176
EPAM SYSTEMS INC	3,116	19,307
EQUINIX, INC	3,714	10,507
EURONET WORLDWIDE INC	8,143	16,544
EXACT SCIENCES CORPORATION	4,909	8,786
F M C CP	4,181	8,185
FIDELITY NATIONAL INFORMATION	24,023	59,531
FISERV INC	13,340	53,999
FLEETCOR TECHNOLGIES INC	4,572	8,344
GENPACT LIMITED	4,753	5,229
GLOBAL BLOOD THERAPEUTICS INC	3,266	3,498

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GLOBAL PAYMENTS INC	9,330	19,716
HARDING LOEVNER INSTITUTIONAL	51,702	67,021
HCA INC	3,568	7,538
HD SUPPLY HLDGS INC	4,029	5,711
HEXCEL CP DELAWARE	4,355	6,085
HOME DEPOT INC	12,223	27,953
HONEYWELL INTL	28,503	38,409
HUBBELL INCORPORATED	6,227	8,278
HUMANA INC	1,554	8,063
IAA INC	4,649	5,741
IHS MARKIT LTD	4,479	8,741
INTERCONTINENTAL EXCHANGE, INC	31,775	41,648
JAZZ PHARMACEUTICALS INC	5,631	5,374
JOHNSON & JOHNSON	30,353	40,552
JONES LANG LASALLE	3,697	5,049
JP MORGAN CHASE	15,523	43,772
KANSAS CITY SOUTHERN	4,703	7,199
KAR AUCTION SERVICES INC	3,526	3,247
KEYSIGHT TECHNOLOGIES INC	8,156	9,545
KINDER MORGAN INC	8,759	10,881
KLA TENCOR CORP	3,378	3,742
L3HARRIS TECHNOLOGIES	6,076	5,738
LAM RESEARCH CORP	6,624	9,942
LINDE PLC COM	20,518	26,400
LIVENT CORPORATION	2,521	1,924
MARRIOTT INTERNATIONAL INC. CL	2,398	9,086
MARRIOTT VACATIONS WORLDWIDE C	3,298	4,378
MASCO CORP	5,954	7,534
MATTHEWS PACIFIC TIGER FUND I	84,258	95,793
MEDTRONIC PLC	25,856	37,098

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERCK & CO INC	7,365	15,462
MICROCHIP TECHNOLOGY INC	4,317	12,566
MICROSOFT CORP	17,226	82,319
MOHAWK INDS INC	2,852	3,410
MONSTER BEVERAGE CORP	1,620	6,419
MSCI INC	2,264	6,971
NEXTERA ENERGY, INC	4,679	10,897
O'REILLY AUTOMOTIVE INC	4,752	8,327
ORACLE CORP	6,888	11,020
PENTAIR INC. COM	2,371	2,798
PEPSICO INC	18,581	27,197
PIONEER NAT RES CO	22,356	21,495
PRA HEALTH SCIENCES INC COM	5,657	7,669
PTC INC	5,677	9,286
QUALCOMM INC	22,138	31,322
RAYTHEON CO	13,177	17,140
REXNORD CORP	2,516	3,849
ROPER INDUSTRIES	3,888	10,981
ROSS STORES, INC	2,772	11,526
SBA COMMUNICATIONS CORP	3,846	12,772
SKYWORKS SOLUTIONS, INC	1,080	6,044
SPROUTS FARMERS MARKET INC	4,546	3,986
STRYKER CORPORATION	5,641	17,215
T-MOBILE US INC	21,013	26,898
TELEFLEX INC	5,708	9,035
TEXAS INSTRUMENTS INC	16,721	16,934
THE BLACKSTONE GROUP INC CL A	22,321	25,956
THERMO FISHER SCIENTIFIC INC	11,621	28,264
TJX COMPANIES INC	15,916	24,607
TRACTOR SUPPLY CO COM	2,682	4,952

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRANSUNION COM USD0.01	4,282	8,732
ULTA SALON, COSMETICS & FRAGRA	2,182	3,544
UNION PACIFIC	11,626	25,311
UNITED TECHNOLOGIES CORP	24,231	33,396
UNITEDHEALTH GROUP INC	7,876	42,039
UNIVERSAL HLTH SVC B	4,415	6,886
US BANCORP	24,738	34,388
V F CORP	9,563	21,427
VIRTUS EMERGING MARKETS OPPTS	48,656	54,373
VISA INC	23,026	59,564
WALT DISNEY HOLDINGS CO	13,281	14,463
WASTE MANAGEMENT INC	16,830	17,322
WELLS FARGO & CO	15,632	18,238
WESTERN ALLIANCE BANCORPORATIO	7,713	7,752
WEX, INC	2,846	7,750
XILINX INC	4,415	5,964
XYLEM INC	4,866	5,200
ZOETIS INC	15,190	23,029

TY 2019 Investments Government Obligations Schedule**Name:** The Betty Millard Foundation**EIN:** 45-4165383**US Government Securities - End
of Year Book Value:**

347,428

**US Government Securities - End
of Year Fair Market Value:**

347,709

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Other Expenses Schedule**Name:** The Betty Millard Foundation**EIN:** 45-4165383**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	16,807			16,807
State or Local Filing Fees	25			25

TY 2019 Other Professional Fees Schedule**Name:** The Betty Millard Foundation**EIN:** 45-4165383

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	19,156	19,156		

TY 2019 Taxes Schedule**Name:** The Betty Millard Foundation**EIN:** 45-4165383

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2019	1,100			