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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation TRELLIS CHARITABLE FUND		A Employer identification number 45-4027960
Number and street (or P.O. box number if mail is not delivered to street address) 3150 SOUTH ST. NW # 2B	Room/suite	B Telephone number (see instructions) 202-966-3411
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON DC 20007		C If exemption application is pending, check here ▶ <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 39,538,170	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	1,711,926			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	134,343	133,589		
4	Dividends and interest from securities	817,326	817,326		
5a	Gross rents				
b	Net rental income or (loss) -318				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	2,266,292			
b	Gross sales price for all assets on line 6a 3,862,018				
7	Capital gain net income (from Part IV, line 2)		2,215,836		
8	Net short-term capital gain		0		
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 2	81,481	7,709		
12	Total. Add lines 1 through 11	5,011,368	3,174,460	0	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) STMT 3	162,612	162,612		
17	Interest	10,578	10,578		
18	Taxes (attach schedule) (see instructions) STMT 4	29,890	29,865		
19	Depreciation (attach schedule) and depletion STMT 5	827	827		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) STMT 6	209	-359		
24	Total operating and administrative expenses. Add lines 13 through 23	204,116	203,523	0	0
25	Contributions, gifts, grants paid SEE STATEMENT 7	2,000,000			2,000,000
26	Total expenses and disbursements. Add lines 24 and 25	2,204,116	203,523	0	2,000,000
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	2,807,252			
b	Net investment income (if negative, enter -0-)		2,970,937		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2019)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	434,671	1,046,581	1,046,581
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	17,281	22,384	22,384
	10a Investments – U S and state government obligations (attach schedule) STMT 8	5,456,801	5,609,286	5,682,214
	b Investments – corporate stock (attach schedule) SEE STMT 9	15,463,435	15,086,411	24,694,575
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 10	7,229,352	8,523,424	8,092,416
	14 Land, buildings, and equipment basis ▶ 2,720 Less accumulated depreciation (attach sch) ▶ STMT 11 2,720			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	28,601,540	30,288,086	39,538,170	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	28,601,540	30,288,086	
	29 Total net assets or fund balances (see instructions)	28,601,540	30,288,086	
30 Total liabilities and net assets/fund balances (see instructions)	28,601,540	30,288,086		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	28,601,540
2 Enter amount from Part I, line 27a	2	2,807,252
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	31,408,792
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	1,120,706
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	30,288,086

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE WORKSHEET				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,215,836
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	761,298

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	875,000	36,957,432	0.023676
2017	1,554,062	31,794,441	0.048878
2016	1,156,677	25,735,190	0.044945
2015	1,133,005	25,734,809	0.044026
2014	905,000	23,967,426	0.037760

2 Total of line 1, column (d)	2	0.199285
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.039857
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	36,110,457
5 Multiply line 4 by line 3	5	1,439,254
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29,709
7 Add lines 5 and 6	7	1,468,963
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,000,000

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		1	29,709
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		3	29,709
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0
3 Add lines 1 and 2		5	29,709
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	37,281	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	52,281	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	185	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	22,387	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address ► **FDNWEB.ORG/TRELLIS**

- 14 The books are in care of ► **BETSY K. KAREL**
3150 SOUTH STREET, NW

Telephone no ► **202-966-3411**Located at ► **WASHINGTON**

DC

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- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► **15**

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16	X	

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► **BRITISH VIRGIN ISL****Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No
- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here **N/A**
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? **N/A**

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ No

If "Yes," list the years ► 20 , 20 , 20 , 20

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) **N/A**

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) **N/A**

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

4b

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	28,572,334
b	Average of monthly cash balances	1b	1,347,716
c	Fair market value of all other assets (see instructions)	1c	6,740,312
d	Total (add lines 1a, b, and c)	1d	36,660,362
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	36,660,362
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	549,905
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,110,457
6	Minimum investment return. Enter 5% of line 5	6	1,805,523

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,805,523
2a	Tax on investment income for 2019 from Part VI, line 5	2a	29,709
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	29,709
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,775,814
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,775,814
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,775,814

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	2,000,000
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,000,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	29,709
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,970,291

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,775,814
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			191,135	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 2,000,000				
a Applied to 2018, but not more than line 2a			191,135	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				1,775,814
e Remaining amount distributed out of corpus	33,051			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	33,051			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	33,051			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	33,051			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test – enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				
c "Support" alternative test – enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
BETSY KAREL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HUMAN RIGHTS WATCH 350 FIFTH AVENUE NEW YORK NY 10118	GENERAL SUPPORT AND WOMEN'S RIGHTS	PUBLIC CHAR		300,000
TAHIRIH JUSTICE CENTER 6402 ARLINGTON BLVD FALLS CHURCH VA 22042		PUBLIC CHAR GENERAL SUPPORT		75,000
AMERICAN CIVIL LIBERTIES UNION FDTN 125 BROAD ST NEW YORK NY 10004		PUBLIC CHAR GENERAL SUPPORT		150,000
HUMAN RIGHTS WATCH 350 FIFTH AVENUE NEW YORK NY 10118		PUBLIC CHAR GENERAL SUPPORT		200,000
FUND FOR GLOBAL HUMAN RIGHTS 1301 CONNECTICUT AVE NW WASHINGTON DC 20036		PUBLIC CHAR GENERAL SUPPORT		100,000
PULITZER CENTER ON CRISIS REPORTING 1779 MASSACHUSETTS AVE NW WASHINGTON DC 20036	GENERAL SUPPORT AND ENDOWMENT FND	PUBLIC CHAR		200,000
NATIONAL GALLERY OF ART 2000 S CLUB DR HYATTSVILLE MD 20785		PUBLIC CHAR GENERAL SUPPORT		200,000
CENTER FOR REPRODUCTIVE RIGHTS 199 WATER STREET NEW YORK NY 10038		PUBLIC CHAR GENERAL SUPPORT		150,000
PROPUBLICA 155 AVE OF THE AMERICAS NEW YORK NY 10013		PUBLIC CHAR GENERAL SUPPORT		200,000
THE MARSHALL PROJECT 156 WEST 56TH STREET NEW YORK NY 10019		PUBLIC CHAR GENERAL SUPPORT		75,000
Total			► 3a	2,000,000
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	134,343	
4	Dividends and interest from securities			14	817,326	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property			17	-318	
6	Net rental income or (loss) from personal property					
7	Other investment income			14	7,709	
8	Gain or (loss) from sales of assets other than inventory			18	2,215,836	50,456
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	SEE STATEMENT 13		338		73,434	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		338		3,248,330	50,456
13	Total. Add line 12, columns (b), (d), and (e)				13	3,299,124

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No. 1545-0047

2019

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

TRELLIS CHARITABLE FUND

45-4027960

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

TRELLIS CHARITABLE FUND

Employer identification number

45-4027960**Part I****Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BETSY KAREL 3150 SOUTH ST. NW #2B WASHINGTON DC 20007	\$ 1,711,926	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

TRELLIS CHARITABLE FUND

Employer identification number

45-4027960**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	197 SHS SCHWAB CHARLES CORP	\$ 9,055	02/22/19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1,121 SHS AIRBUS SE	\$ 145,072	03/01/19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	330 SHS PRIMERICA	\$ 42,258	04/16/19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	5,278 SHS PRIMERICA	\$ 665,582	04/18/19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	76 SHS AIRBUS SE	\$ 11,303	07/19/19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	661 SHS AIRBUS SE	\$ 98,309	07/19/19

Name of organization

TRELLIS CHARITABLE FUND

Employer identification number

45-4027960**Part II** Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	253 SHS AIRBUS SE	\$ 37,331	07/24/19
1	674 SHS AIRBUS SE	\$ 99,451	07/24/19
1	5,778 SHS SCHWAB CHARLES CORP	\$ 237,216	10/30/19
1	835 SHS AIRBUS SE	\$ 125,053	11/14/19
1	1,500 SHS SCHWAB CHARLES CORP	\$ 66,330	11/20/19
1	8 SHS JP MORGAN CHASE	\$ 1,101	12/19/19

Name of organization

TRELLIS CHARITABLE FUND

Employer identification number

45-4027960**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1,263 SHS JP MORGAN CHASE	\$ 173,865	12/19/19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
AG SUPER RMBS, LLC			12/31/19	\$ 50,456	\$	\$		\$	50,456
TOTAL				\$ 50,456	\$	0	0	0	50,456

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
DAVIDSON KEMPNER BOX 11	\$ 7,709	\$	\$
SETTLEMENT PROCEEDS	19,278		
AG OFCON, LTD	13,273		
AG SUPER RMBS, LLC	38,660		
CREDIT SUISSE - CS EUROREAL	-636		
DAVIDSON KEMPNER	338		
KANAM GRUNDINVEST FUNDS	993		
NORTHWOODS CAPITAL X, LIMITED	2,359		
SEB IMMUNIVEST	-493		
TOTAL	\$ 81,481	\$ 7,709	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES - US BANK	\$ 91,220	\$ 91,220	\$	\$
INVESTMENT FEES	17,534	17,534		
INVESTMENT FEES K-1	53,858	53,858		
TOTAL	\$ 162,612	\$ 162,612	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES PAID	\$ 29,865	\$ 29,865	\$	\$
TAXES & LICENSES	25			
TOTAL	\$ 29,890	\$ 29,865	0	0

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
OFFICE EQUIPMENT		1/01/10	\$ 2,720	\$ 2,720	200DB	5	\$	\$	\$
TOTAL			\$ 2,720	\$ 2,720			0	0	0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FROM K-1	\$	\$	\$	
RENTAL EXPENSES IN EXCESS OF	289	289		
DAVIDSON KEMPNER ROYALTY INCO	-884	-884		
DAVIDSON KEMPNER OTHER ROYALT	86	86		
EXPENSES				
BANK CHARGES	150	150		
OFFICE EXPENSES	60			
COMPUTER EXPENSES	508			
TOTAL	\$ 209	\$ -359	0	0

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
300,000					1/29/19
75,000					2/05/19
150,000					2/19/19
200,000					2/26/19
100,000					4/30/19
200,000					6/27/19
200,000					12/10/19
150,000					12/10/19
200,000					12/10/19
75,000					12/10/19
50,000					12/17/19
300,000					12/17/19

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BNY MELLON VANGUARD TOTAL BOND	\$ 5,456,801	\$ 5,609,286	MARKET	\$ 5,682,214
TOTAL	\$ 5,456,801	\$ 5,609,286		\$ 5,682,214

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BNY MELLON VANGUARD 500 INDEX F	\$ 5,606,612	\$ 4,850,541	MARKET	\$ 12,133,865
BNY MELLON VANGUARD EMERGING MARKET	3,490,971	3,615,216	MARKET	3,974,292
BNY MELLON VANGUARD DEVELOPED MARKET	6,365,852	6,620,654	MARKET	8,586,418
TOTAL	\$ 15,463,435	\$ 15,086,411		\$ 24,694,575

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AG SUPER FUND I INTL. - HEDGE	\$ 4,334,309	\$ 4,438,921	MARKET	\$ 3,981,529
DAVIDSON KEMPNER INST. PARTNERS, LP	2,895,043	4,084,503	MARKET	4,110,887
TOTAL	<u>\$ 7,229,352</u>	<u>\$ 8,523,424</u>		<u>\$ 8,092,416</u>

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
OFFICE EQUIPMENT	\$	\$ 2,720	\$ 2,720	\$
TOTAL	<u>\$ 0</u>	<u>\$ 2,720</u>	<u>\$ 2,720</u>	<u>\$ 0</u>

Federal Statements**Statement 12 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
UNREALIZED GAINS ON CONTRIBUTED STOCK	\$ 1,106,906
990-PF TAXES PAID	-10,316
990-PF TAXES PAID	25,213
NON-DEDUCTIBLE	-1,097
TOTAL	\$ 1,120,706

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
BETSY KAREL	\$
TOTAL	\$ 0

Statement 13 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

Description	Business Code	Unrelated Amount	Exclusion Code	Exclusion Amount	Related Income
SETTLEMENT PROCEEDS		\$	14	\$ 19,278	\$
AG LIQUID CREDIT FUND			14		
AG OFCON, LTD			14	13,273	
AG SUPER FUND INTERNATIONAL			14		
AG SUPER RMBS, LLC			14	38,660	
CREDIT SUISSE - CS EUROEAL			14	-636	
DAVISON KEMPNER	900099	338			
KANAM GRUNDINVEST FUNDS			14	993	
NORTHWOODS CAPITAL X, LIMIT			14	2,359	
SEB IMMUNIVEST			14	-493	
TOTAL		\$ 338		\$ 73,434	\$ 0

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2019
For calendar year 2019, or tax year beginning _____, and ending _____		

Name TRELLIS CHARITABLE FUND	Employer Identification Number 45-4027960
-------------------------------------	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) SCHWAB CHARLES CORP	D		02/25/19
(2) AIRBUS SE	D		03/04/19
(3) PIMERICA INC	D		04/17/19
(4) PRIMERICA INC	D		04/18/19
(5) AIRBUS SE	D		07/23/19
(6) AIRBUS SE	D		07/23/19
(7) AIRBUS SE	D		07/25/19
(8) AIRBUS SE	D		07/25/19
(9) SCHWAB CHARLES CROP	D		10/31/19
(10) AIRBUS SE	D		11/15/19
(11) SCHWAB CHARLES CORP	D		11/20/19
(12) JP MORGAN CHASE	D		12/20/19
(13) JP MORGAN CHASE	D		12/20/19
(14) VANGUARD 500 INDEX FUND	P		01/18/19
(15) VANGUARD 500 INDEX FUND	P		01/18/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 9,168		2,559	6,609
(2) 144,270		64,047	80,223
(3) 42,351		13,032	29,319
(4) 663,440		230,471	432,969
(5) 11,102		4,912	6,190
(6) 96,556		42,333	54,223
(7) 36,685		16,203	20,482
(8) 97,731		42,755	54,976
(9) 233,008		77,288	155,720
(10) 125,498		47,936	77,562
(11) 66,410		20,064	46,346
(12) 1,106		482	624
(13) 174,644		42,938	131,706
(14) 62,169		60,428	1,741
(15) 437,831		208,610	229,221

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			6,609
(2)			80,223
(3)			29,319
(4)			432,969
(5)			6,190
(6)			54,223
(7)			20,482
(8)			54,976
(9)			155,720
(10)			77,562
(11)			46,346
(12)			624
(13)			131,706
(14)			1,741
(15)			229,221

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2019
For calendar year 2019, or tax year beginning _____, and ending _____		

Name TRELLIS CHARITABLE FUND	Employer Identification Number 45-4027960
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) VANGUARD 500 INDEX FUND	P		02/15/19
(2) VANGUARD 500 INDEX FUND	P		07/25/19
(3) VANGUARD 500 INDEX FUND	P		07/25/19
(4) VANGUARD 500 INDEX FUND	P		07/25/19
(5) EURO	P		11/04/19
(6) EURO	P		12/04/19
(7) DAVIDSON KEMPNER INST PARTNERS	P		12/31/19
(8) DAVIDSON KEMPNER INST PARTNERS	P		12/31/19
(9) DAVIDSON KEMPNER INST PARTNERS	P		12/31/19
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 500,000		228,819	271,181
(2) 67,367		63,266	4,101
(3) 62,652		60,701	1,951
(4) 869,980		368,757	501,223
(5) 29		29	
(6) 96		96	
(7) 26,189			26,189
(8) 82,542			82,542
(9) 738			738
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			271,181
(2)			4,101
(3)			1,951
(4)			501,223
(5)			
(6)			
(7)			26,189
(8)			82,542
(9)			738
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			