

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052  
**2019**  
**Open to Public Inspection**

**For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019**

Name of foundation Seek Ye First Foundation		<b>A Employer identification number</b> 45-3824300	
% Foundation Source		<b>B Telephone number (see instructions)</b> (800) 839-1754	
Number and street (or P.O. box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd	Room/suite	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,122,281</u>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	0			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	510	510		
	<b>4</b> Dividends and interest from securities	35,878	35,878		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	489			
	<b>b</b> Gross sales price for all assets on line 6a <u>688,072</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		489		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	36,877	36,877			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	0			
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)	12,583	12,583		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	830	772		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	9,592	274		9,318
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	23,005	13,629		9,318
	<b>25</b> Contributions, gifts, grants paid	50,000			50,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	73,005	13,629		59,318	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-36,128				
<b>b Net investment income</b> (if negative, enter -0-)		23,248			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	33,855	33,893	33,893
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	1,072,943	1,036,777	1,088,388
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,106,798	1,070,670	1,122,281	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	1,106,798	1,070,670	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	1,106,798	1,070,670		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	1,106,798	1,070,670		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,106,798
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-36,128
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,070,670
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	1,070,670

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> Publicly-traded Securities			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 688,072		687,583	489
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			489
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	489
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	81,323	1,133,492	0.071746
2017	86,869	1,179,639	0.07364
2016	60,022	1,230,223	0.04879
2015	85,270	1,238,118	0.068871
2014	65,421	1,324,234	0.049403

<b>2</b> Total of line 1, column (d)	2	0.31245
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.06249
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,094,366
<b>5</b> Multiply line 4 by line 3	5	68,387
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	232
<b>7</b> Add lines 5 and 6	7	68,619
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	59,318

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total amount owed is 465.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ Foundation Source _____ Telephone no. ▶ (800) 839-1754		

Located at ▶ 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶ 198091377

**15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . . .  and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ **15** \_\_\_\_\_

**16** At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .  **Yes**  **No**  
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ \_\_\_\_\_

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>		
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>	<b>No</b>





**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	1,081,744
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	29,287
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	1,111,031
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	1,111,031
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	16,665
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,094,366
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	54,718

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	54,718
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	465
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	465
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	54,253
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	54,253
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	54,253

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	59,318
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	59,318
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	59,318

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				54,253
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .				
<b>b</b> Total for prior years: 2017, 2016, 2015				
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . . 202				
<b>b</b> From 2015. . . . . 25,248				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . . 28,669				
<b>e</b> From 2018. . . . . 25,570				
<b>f</b> Total of lines 3a through e. . . . .	79,689			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>59,318</u>				
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2019 distributable amount. . . . .				54,253
<b>e</b> Remaining amount distributed out of corpus	5,065			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:	84,754			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	202			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a. . . . .	84,552			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . . 25,248				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . . 28,669				
<b>d</b> Excess from 2018. . . . . 25,570				
<b>e</b> Excess from 2019. . . . . 5,065				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	50,000
<i>b Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	





**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ACRES OF DIAMONDSPO BOX 1672 DUVALL, WA 98019	N/A	PC	General & Unrestricted	40,000
RECOVERY BEYOND1468 172ND LN NE BELLEVUE, WA 98008	N/A	PC	General & Unrestricted	10,000
<b>Total . . . . . ▶ 3a</b>				50,000

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2019 Depreciation Schedule**

**Name:** Seek Ye First Foundation

**EIN:** 45-3824300

**TY 2019 Investments Corporate Stock Schedule****Name:** Seek Ye First Foundation**EIN:** 45-3824300**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ABBVIE INC	7,590	7,437
ACCELERON PHARMA INC	476	477
ACCENTURE PLC	768	1,263
ACCOR SA	2,892	3,083
ACS ACTIVIDADES CO UNSP ADR	2,546	3,124
ACTIVISION BLIZZARD INC	546	772
ADDUS HOMECARE CORP	229	292
ADECCO S.A. UNSP/ADR	3,105	3,196
AERCAP HOLDING N.V	2,396	3,012
AES CORP	913	1,612
AFLAC INC	993	1,164
AIA GROUP LTD ADR	3,748	4,714
AIRBUS GROUP	1,581	3,124
AKAMAI TECH COM STK	969	1,123
ALEXION PHARMACEUTICALS, INC	1,078	1,082
ALLEGION PLC	983	1,370
ALLY FINANCIAL INC	1,049	1,161
ALPHABET INC CL A	1,208	1,339
ALTRA HLDGS INC	331	362
ALTRIA GROUP INC	4,088	3,594
AMCOR LTD ORD SHS	1,504	1,453
AMDOCS LIMITED	929	1,155
AMEDISYS INC - COMMON STOCK	683	1,002
AMERICAN HOMES 4 RENT	243	262
AMERICAN TOWER REIT INC	922	1,149
AMERIPRISE FINANCIAL INC	786	999
AMETEK INC	989	1,396
AMGEN INC	2,322	3,134
ANGLO AM PLC ADR	3,180	3,396
ANTHEM INC	525	1,208

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APARTMENT INVESTMENT AND MANAG	822	826
APOLLO COMMERCIAL REAL ESTATE	489	512
APPLE HOSPITALITY REIT INC	676	666
APPLIED MATERIALS INC	1,058	1,404
AQR MANAGED FUTURES FUND CL I	63,661	53,891
ARISTA NETWORKS	576	610
ARMSTRONG WORLD INDU	704	846
ASHLAND GLOBAL HOLDINGS	1,037	1,071
ASML HOLDING NV NY REG SHS	2,120	3,255
AT&T, INC	9,140	9,106
AVERY DENNISON CORP	1,079	1,308
AXA ADS	3,126	3,491
BAE SYSTEMS PLC	3,699	3,573
BAKER HUGHES COMPANY	1,030	1,128
BALCHEM CORP	266	305
BANCO SANTANDER CEN	3	2
BANCORPSOUTH BANK	382	408
BANK OF AMERICA CORP	1,048	1,233
BANKUNITED, INC	821	841
BASF AG SPONS ADR	3,183	2,864
BCE INC	5,305	5,238
BEST BUY INC	841	1,317
BIOGEN INC	940	1,187
BLACKROCK STRAT INC OPP PORTFO	106,243	108,863
BMY CONTINGENT VALUE RIGHTS	30	42
BOX INC	731	738
BOYD GAMING CORP	621	778
BP PLC SPONSORED ADR	5,969	5,925
BRANDYWINE RLTY TR	272	284
BRISTOL-MYERS SQUIBB CO	1,694	2,054

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BRITISH AMERICAN TOBACCO PLC	2,042	2,420
BRUKER CORPORATION	533	1,121
BURLINGTON STORES, INC	734	1,596
CACTUS, INC. CLASS A	374	446
CADENCE DESIGN SYSTEMS INC	1,013	1,040
CALRSBERG AS SP ADR REP B	2,263	3,128
CAN IMPERIAL BK OF COMMERCE	6,202	5,990
CANTEL MEDICAL CORPORATION	577	496
CAP GEMINI SA UNSP/ADR	2,986	3,021
CARDINAL HEALTH INC	515	556
CATHAY GENERAL BANCORP	350	342
CBRE GROUP	885	1,471
CENTENE CORP	861	1,132
CENTERPOINT ENERGY	636	600
CHARLES RIV LABORATORIES INTL	789	1,069
CHARLES SCHWAB CORP	1,087	1,189
CHEMED CORP	333	879
CHEVRON CORP	5,489	5,784
CHILDREN'S PLACE	544	313
CHIMERA INVT CORP	505	535
CHOICE HOTELS INTERNATIONAL IN	378	517
CIMPRESS PLC EURO	709	755
CISCO SYSTEMS INC	2,286	2,878
CITIGROUP INC	987	1,278
CITIZENS FINANCIAL GROUP, INC	847	1,137
COGENT COMMUNICATIONS GROUP, I	351	461
COGNIZANT TECHNOLOGY SOLUTIONS	993	992
COLUMBIA PROPERTY TRUST INC	262	251
COMCAST CORP	595	720
COMPAGNIE DE SAINT G	3,072	2,974

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMPASS MINERALS INTERNATIONAL	371	427
CORESITE REALTY CORPORATION	988	1,009
COUPONS.COM	743	731
DAVITA HEALTHCARE PARTNERS INC	497	675
DBS GROUP HLDGS SPON ADR	2,531	3,395
DELTA AIR LINES INC	1,130	1,170
DEUTSCHE BOERSE ADR	2,353	3,178
DEUTSCHE POST AG	3,504	3,328
DISCOVER FINL SVCS COM	977	1,187
DISCOVERY INC (FORMERLY DISC C	1,207	1,281
DNB NOR ASA SPONSOR ADR	3,150	3,486
DOMINION ENERGY INC	5,155	5,715
DORMAN PRODUCTS INC	326	379
DUKE ENERGY CO	5,377	5,837
DYCOM INDS INC	523	472
E.ON AG SPON ADR REP 1/3 ORD N	2,845	3,244
EATON CORP PLC	811	1,231
EBAY INC	972	975
ELANCO ANIMAL HEALTH INCORPORA	104	118
ELECTRONIC ARTS	889	968
ELEMENT SOLUTIONS INC	601	584
ENBRIDGE INC	2,750	3,023
ENERGIZER HOLDINGS INC	784	904
ENERSYS	521	599
ENGIE	3,544	3,784
ESSILOR INTL ADR	2,937	3,676
EXPEDIA INC	660	541
EXXON MOBIL CORP	8,368	7,187
F.N.B CORPORATION	518	546
F5 NETWORKS, INC	1,003	1,117

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FACEBOOK INC	972	1,232
FANUC LIMITED UNSPONSORED	3,071	2,984
FIDELITY NATIONAL FINANCIAL IN	922	1,043
FIFTH THIRD BANCORP	876	1,137
FIRST FINANCIAL BANKSHARES, IN	281	351
FIRST HAWAIIAN INC	476	548
FIRST INTERSTATE BANCSYSTEM IN	258	252
FIVE BELOW INC	659	1,023
FLAGSTAR BANCORP INC.	286	306
FLOOR AND DECOR HOLDINGS	759	813
FORD MOTOR COMPANY	498	539
FORTINET INC	1,092	1,388
FORTUNE BRANDS HOME & SECURITY	518	653
FOX CORP CL A	895	927
GENERAL MILLS INC	864	1,071
GENPACT LIMITED	492	590
GILEAD SCIENCES INC	4,424	4,419
GLAXOSMITHKLINE PLC	5,665	6,297
GLOBAL NET LEASE INC COM	273	284
GLOBE LIFE INC	846	1,053
GROUPE DANONE ADS	4,219	4,502
HAWAIIAN ELEC INDS	415	515
HCC INS HLDGS INC	586	549
HELMERICH PAYNE	1,000	727
HENRY SCHEIN INC	877	867
HERON THERAPEUTICS INC	335	376
HEWLETT PACKARD ENTERPRISE CO	895	888
HIGHWOODS PRPTY INC	912	978
HILL-ROM HOLDINGS, INC	506	795
HITACHI LTD	2,922	3,377

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTL	665	1,062
HOST HOTELS & RESORTS INC	601	612
HSBC HOLDINGS PLC	3,389	3,205
HUMANA INC	534	733
HUNTINGTON BANCSHARES INC	3,481	3,876
HYATT HOTELS CORP	985	1,166
IAC/INTERACTIVE CORP	927	996
IBERIABANK CORPORATION	682	673
INDUSTRIA DE DISENO	3,065	3,711
INGERSOLL-RAND PLC	858	1,462
INNOVIVA INC	211	212
INTERCONTINENTAL EXCHANGE, INC	605	740
INVESCO PLC	2,064	1,582
IRHYTHM TECHNOLOGIES INC	384	340
ISHARES 0 5 YEAR HIGH YIELD CO	28,110	27,997
ISHARES 20+ YR TREAS BD	31,774	34,412
ISHARES BARCLAYS 3-7 YEAR TREA	26,619	26,533
ISHARES BARCLAYS MBS BOND FUND	133,370	133,779
ISHARES BARCLAYS TIPS BOND FUN	7,570	7,577
ISHARES IBOX \$ HIGH YIELD COR	7,557	7,563
ISHARES LEHMAN INTERMDTE CREDI	29,057	31,019
ISHARES SHORT TERM CORPORATE B	34,122	34,860
ISHARESLEHMAN 7-10YR	21,665	21,162
JAPAN AIRLINES	2,962	2,980
JAZZ PHARMACEUTICALS INC	599	597
JEFFERIES GROUP INC	813	898
JULIUS BAER GROUP LTD	3,167	3,509
JUNIPER NETWORKS	1,103	1,059
KEYSIGHT TECHNOLOGIES INC	752	821
KIMBERLY CLARK CORP	1,421	1,651

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KONINKLIJKE DSM NV ADR	3,204	4,504
KROGER CO	1,013	1,189
LAM RESEARCH CORP	747	1,462
LAMB WESTON HOLDINGS INC	274	344
LAUREATE EDUCATION INC	447	458
LGI HOMES INC	595	495
LLOYDS BANKING GROUP PLC	3,180	3,780
LS OPPORTUNITY FUND	52,715	55,023
LYONDELLBASELL INDUSTRIES NV	2,281	2,456
MANHATTAN ASSOCIATES INC	672	877
MARATHON PETROLEUM CORP	952	1,205
MCKESSON CORP	941	968
MEDNAX, INC	765	750
MEDTRONIC PLC	599	681
MERCK & CO INC	976	1,091
METLIFE INC	894	968
MICROSOFT CORP	640	1,262
MONDELEZ INTERNATIONAL INC	516	551
MONOLITHIC POWER SYSTEMS, INC	639	1,068
MURATA MFG INC UNSP/ADR	2,531	3,386
MYLAN NV	559	583
NATIONAL GRID TRANSCO PLC	6,139	4,888
NATIONAL INSTRUMENTS CORPORATI	724	762
NEOGEN CORPORATION	309	457
NETAPP, INC	783	1,307
NETSCOUT SYSTEMS, INC	332	313
NEWMONT GOLDCORP CORPORATION	1,022	1,217
NEWS CORP LTD CL A	694	707
NIELSEN HOLDINGS N.V	1,042	934
NIKE INC-CL B	1,083	1,216

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NORDEA BANK ABP	3,533	3,321
NORDSTROM INC	1,084	1,187
NORTHROP GRUMMAN CORP	694	688
NORWEGIAN CRUISE LINE HOLDINGS	1,135	1,227
NUTRIEN LTD	3,319	3,018
NXP SEMICONDUCTORS	2,788	4,454
OCCIDENTAL PETROLEUM CORP	3,528	2,267
OLD NATIONAL BANCORP	316	348
OMNICOM GROUP	1,161	1,215
ORACLE CORP	748	954
OTSUKA HOLDINGS CO	3,733	3,788
OXFORD INDUSTRIES	302	302
PACIRA PHARMACEUTICALS INC	514	498
PACKAGING CORP AMER	485	560
PARAMOUNT GROUP INC COM	338	320
PARKER HANNIFIN CP	1,025	1,235
PAYPAL HOLDINGS, INC	688	1,839
PBF ENERGY INC	728	690
PENN NATIONAL GAMING	777	767
PENTAIR INC. COM	726	780
PEOPLE'S UNITED FINANCIAL, INC	1,000	997
PEPSICO INC	2,381	2,733
PERKIN ELMER INC	721	874
PERRIGO CO PLC	815	775
PFIZER INC	8,175	8,032
PHILIP MORRIS INTL	6,281	6,041
PHILLIPS 66	975	1,003
PIEDMONT OFFICE REALTY TRUST I	352	378
PINNACLE WEST CAPITAL CORP	756	719
PNC FINANCIAL GROUP INC	2,875	3,352

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
POTLATCH CORP	279	322
PPL CORPORATION	4,497	4,808
PREMIER INC	593	644
PROASSURANCE CORP	346	325
PROGRESS SOFTWARE CORP	229	249
PROLOGIS	567	624
PROSPERITY BANC SHARES, INC	676	719
PROSUS NV ADR	4,935	5,170
PURE STORAGE INC	776	753
REALTY INCOME CORP	1,643	1,767
RECKITT BENCKISER GROUP	3,049	3,196
REGIONS FINANCIAL CORP	1,486	1,750
RELIANCE STL & ALMN	979	1,198
RENEWABLE ENERGY GROUP INC	243	350
REPSOL YPF S A ADR	2,736	2,744
ROCHE HOLDING LTD ADR	2,465	3,212
ROLLINS INC	645	663
ROLLS ROYCE GRP PLC S/ADR	3,377	2,829
ROSS STORES, INC	700	1,164
ROYAL DUTCH SHEL PLC SPONS ADR	1,493	1,499
ROYAL DUTCH SHELL CL A	3,196	3,067
RWE AKTIENGESELLSCHAFT	2,884	3,219
SANDS CHINA LTD UNSP ADR	3,179	3,260
SANOFI-AVENTIS SPONSORED ADR	1,460	1,456
SAP AKTIENGESELL ADS	3,510	4,422
SEALED AIR CORP	557	637
SEATTLE GENETICS, INC	567	914
SIEMENS HEALTHINEERS AG	2,804	3,187
SIMPSON MANUFACTURING CO INC	248	321
SITEONE LANDSCAPE SUPPLY INC	271	363

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SMITH & NEPHEW PLC ADR	2,599	3,509
SMITH A O CORP DEL COM	498	524
SOUTH STATE CORPORATION	300	347
SOUTHERN CO	3,305	4,395
SOUTHWEST AIRLINES	922	1,026
SPDR PORTFOLIO SHORT TERM CORP	9,236	9,375
SPIRIT REALTY CAPITAL, INC	533	590
SPS COMMERCE, INC	290	388
STERIS PLC	1,017	1,372
STORE CAPITAL CORPORATION	679	670
SYNCHRONY FINANCIAL	1,010	1,044
SYNOPSIS, INC	763	835
SYSCO CORP	609	770
TAKE-TWO INTERACTIVE SOFTWARE	581	612
TARGET CORPORATION	687	1,410
TC ENERGY CORPORATION	1,487	1,546
TD AMERITRADE HOLDING CORP	439	646
TECHNIPFMC PLC	514	493
TEXAS INSTRUMENTS INC	405	641
TEXAS ROADHOUSE, INC	357	282
THE CHEMOURS CO	760	687
THE COCA-COLA CO	4,110	4,926
TOLL BROTHERS INC	1,046	1,067
TOTAL FINA ELF S.A	3	3
TRIMBLE NAV LTD	273	292
TRUSTMARK CORPORATION	254	276
TYSON FOODS INC CL A	516	546
U.S. PHYSICAL THERAPY INC	180	343
UMB FINANCIAL CORPORATION	317	343
UMPQUA HOLDINGS CORPORATION	356	354

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED BANKSHARES, INC	413	425
UNITED NATURAL FOODS, INC	325	228
UNITED PARCEL SERVICE	2,477	2,692
UNITEDHEALTH GROUP INC	423	588
UNIVAR INC	1,065	1,188
URBAN OUTFITTERS, INC	758	750
US BANCORP	978	1,186
VALERO ENERGY CORP	917	1,030
VALMONT INDUSTRIES INC	412	449
VANGUARD CORP BOND ETF LONG TE	34,319	36,895
VARONIS SYSTEMS INC	501	699
VENTAS INC	3,203	2,887
VERIZON COMMUNICATIONS	5,434	6,693
VISA INC	981	1,315
VODAFONE GROUP PLC	4,151	2,938
WASHINGTON FED INC	279	330
WATTS WATER TECHNOLOGIES INC	364	499
WELLS FARGO & CO	965	1,130
WELLTOWER INC.	2,947	3,435
WEST PHARMA SVCS INC	434	601
WYNDHAM HOTELS & RESORTS INC C	1,054	1,131
XEROX HOLDINGS CORPORATION	790	922
YELP INC	652	662
ZENDESK INC	258	230
ZIONS BANCORP	639	727

**TY 2019 Other Expenses Schedule****Name:** Seek Ye First Foundation**EIN:** 45-3824300**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	9,293			9,293
Bank Charges	274	274		
State or Local Filing Fees	25			25

**TY 2019 Other Professional Fees Schedule****Name:** Seek Ye First Foundation**EIN:** 45-3824300

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Investment Management Services	12,583	12,583		

**TY 2019 Taxes Schedule****Name:** Seek Ye First Foundation**EIN:** 45-3824300

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
990-PF Extension for 2018	58			
Foreign Tax Paid	772	772		