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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

**BRITTA & DENIS J. NAYDEN CHARITABLE
FOUNDATION, LTD**

A Employer identification number

45-2939504

Number and street (or P.O. box number if mail is not delivered to street address)

ADMIRAL'S COVE, 131 QUAYSIDE DRIVE

Room/suite

B Telephone number

(561) 747-4028

City or town, state or province, country, and ZIP or foreign postal code

JUPITER, FL 33477C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

▶ \$ **1,753,989.**

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify) _____

(Part I, column (d); must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	1,771,626.		N/A	
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	18,075.	18,075.		STATEMENT 1
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	473,443.			
b	Gross sales price for all assets on line 6a	855,753.			
7	Capital gain net income (from Part IV, line 2)		473,443.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	2,263,144.	491,518.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16	Accounting fees	3,500.	3,500.		0.
17	Other professional fees				
18	Interest				
19	Taxes				
20	Depreciation and depletion				
21	Occupancy				
22	Travel, conferences, and meetings				
23	Printing and publications				
24	Other expenses	43,456.	43,456.		0.
25	Total operating and administrative expenses. Add lines 13 through 23	46,956.	46,956.		0.
26	Contributions, gifts, grants paid	1,437,000.			1,437,000.
27	Total expenses and disbursements. Add lines 24 and 25	1,483,956.	46,956.		1,437,000.
28	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	779,188.			
b	Net investment income (if negative, enter -0-)		444,562.		
c	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED DEC 01 2020

RECEIVED
JAN 13 2020
OPERATING AND ADMINISTRATIVE EXPENSES
STMT 2
STMT 3

46 Received in
Batching Order

925

4

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	3.		
	2 Savings and temporary cash investments	1,412,077.	806,449.	806,449.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	0.	2,993.	947,540.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,412,080.	809,442.	1,753,989.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ☐ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	1,412,080.	809,442.	
	29 Total net assets or fund balances	1,412,080.	809,442.	
30 Total liabilities and net assets/fund balances	1,412,080.	809,442.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,412,080.
2 Enter amount from Part I, line 27a	2	779,188.
3 Other increases not included in line 2 (itemize) ▶ 2019 CHECK CLEARED IN 2020	3	1,000.
4 Add lines 1, 2, and 3	4	2,192,268.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	1,382,826.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	809,442.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH #02077 (SEE ATTACHED)	P	VARIOUS	10/09/19
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 855,753.		382,310.	473,443.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			473,443.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	473,443.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,763,298.	670,988.	2.627913
2017	1,560,807.	1,016,668.	1.535218
2016	1,043,359.	2,544,897.	.409981
2015	917,084.	2,979,750.	.307772
2014	535,926.	3,399,465.	.157650

2 Total of line 1, column (d)	2	5.038534
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	1.007707
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,188,341.
5 Multiply line 4 by line 3	5	1,197,500.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,446.
7 Add lines 5 and 6	7	1,201,946.
8 Enter qualifying distributions from Part XII, line 4	8	1,437,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 4,446.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 4,446.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 4,446.
6 Credits/Payments:		
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 25,600.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 25,600.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8 0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 21,154.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☒ 21,154. Refunded ☐	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>DENIS J. NAYDEN</u> Telephone no. ► <u>203-388-8519</u> Located at ► <u>ADMIRAL'S COVE, 131 QUAYSIDE DRIVE, JUPITER, FL</u> ZIP+4 ► <u>33477</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15 N/A	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,094,512.
b	Average of monthly cash balances	1b	111,926.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,206,438.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,206,438.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,097.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,188,341.
6	Minimum investment return. Enter 5% of line 5	6	59,417.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	59,417.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	4,446.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,446.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,971.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	54,971.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,971.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,437,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,437,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,446.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,432,554.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				54,971.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	387,401.			
b From 2015	776,978.			
c From 2016	917,396.			
d From 2017	1,521,740.			
e From 2018	1,780,751.			
f Total of lines 3a through e	5,384,266.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$	1,437,000.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				54,971.
e Remaining amount distributed out of corpus	1,382,029.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	6,766,295.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	387,401.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	6,378,894.			
10 Analysis of line 9:				
a Excess from 2015	776,978.			
b Excess from 2016	917,396.			
c Excess from 2017	1,521,740.			
d Excess from 2018	1,780,751.			
e Excess from 2019	1,382,029.			

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N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

1 Information Regarding Foundation Managers:

- NONE

- NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BUILDON P.O. BOX 16741 STAMFORD, CT 06905	NONE	501 C 3	GENERAL OPERATING SUPPORT	475,000.
CATHOLIC CHARITIES 238 JEWETT AVENUE BRIDGEPORT, CT 06606	NONE	501 C 3	GENERAL OPERATING SUPPORT	100,000.
FOUNDATIONS IN ED P.O. BOX 320561 FAIRFIELD, CT 06825	NONE	501 C 3	GENERAL OPERATING SUPPORT	100,000.
FOUNDATIONS IN FAITH 625 FOURTH AVENUE SOUTH, SUITE 1500 MINNEAPOLIS, MN 55415	NONE	501 C 3	GENERAL OPERATING SUPPORT	250,000.
MARCH OF DIMES 1550 CRYSTAL DR., SUITE 1300 ARLINGTON, VA 22202	NONE	501 C 3	GENERAL OPERATING SUPPORT	1,000.
Total	SEE CONTINUATION SHEET(S)			1,437,000.
b Approved for future payment				
NONE				
Total				0.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
ONE 2 ONE USA FOUNDATION P.O. BOX 1430 NEW YORK, NY 10028	NONE	501 C 3	GENERAL OPERATING SUPPORT	50,000.
ST. CATHERINE CENTER 760 TAHMORE DRIVE FAIRFIELD, CT 06825	NONE	501 C 3	GENERAL OPERATING SUPPORT	300,000.
ST. LEO PARISH 24 ROXBURY ROAD STAMFORD, CT 06902	NONE	501 C 3	GENERAL OPERATING SUPPORT	10,000.
TRINITY CATHOLIC HS NAYDEN SCHOLARSHIP FUND 926 NEWFIELD AVENUE STAMFORD, CT 06905	NONE	501 C 3	GENERAL OPERATING SUPPORT	25,000.
UNIVERSITY OF CONNECTICUT FOUNDATION 2390 ALUMNI DRIVE UNIT STORRS, CT 06269	NONE	501 C 3	GENERAL OPERATING SUPPORT	15,000.
UNIVERSITY OF CONNECTICUT FOUNDATION 2390 ALUMNI DRIVE UNIT STORRS, CT 06269	NONE	501 C 3	GENERAL OPERATING SUPPORT	5,000.
UNIVERSITY OF CONNECTICUT FOUNDATION 2390 ALUMNI DRIVE UNIT STORRS, CT 06269	NONE	501 C 3	GENERAL OPERATING SUPPORT	100,000.
BUILDERS BEYOND BORDERS INC 8 WILLARD RD NORWALK, CT 06851	NONE	501 C 3	GENERAL OPERATING SUPPORT	1,000.
HAMPTON BAYS HIBERNIANS P.O. BOX 440 HAMPTON BAYS, NY 11946	NONE	501 C 3	GENERAL OPERATING SUPPORT	1,000.
NORWALK RIVER ROWING 1 MOODYS LN NORWALK, CT 06851	NONE	501 C 3	GENERAL OPERATING SUPPORT	2,500.
Total from continuation sheets				511,000.

45-2939504

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Form 990-PF (2019)

FOUNDATION, LTD

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Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No
	 Signature of officer or trustee	12/6/20 Date	OFFICER Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	LEONARD CALBO		6/25/20		P00644749
	Firm's name ▶ SMOLIN, CALBO, DAVIDSON & ASSOC. LLC			Firm's EIN ▶ 46-5683178	
	Firm's address ▶ 4 HIGH RIDGE PARK, SUITE 103 STAMFORD, CT 06905			Phone no. 203-399-0600	

Form **990-PF** (2019)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

BRITTA & DENIS J. NAYDEN CHARITABLE
FOUNDATION, LTD

Employer identification number

45-2939504

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization BRITTA & DENIS J. NAYDEN CHARITABLE FOUNDATION, LTD	Employer identification number 45-2939504
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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MR. AND MRS. DENIS J. NAYDEN ADMIRAL'S COVE, 131 QUAYSIDE DRIVE JUPITER, FL 33477	\$ 3,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	MR. AND MRS. DENIS J. NAYDEN ADMIRAL'S COVE, 131 QUASIDE DRIVE JUPITER, FL 33477	\$ 220,561.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
3	MR. AND MRS. DENIS J. NAYDEN ADMIRAL'S COVE, 131 QUASIDE DRIVE JUPITER, FL 33477	\$ 162,412.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
4	MR. AND MRS. DENIS J. NAYDEN ADMIRAL'S COVE, 131 QUASIDE DRIVE JUPITER, FL 33477	\$ 46,234.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
5	MR. AND MRS. DENIS J. NAYDEN ADMIRAL'S COVE, 131 QUASIDE DRIVE JUPITER, FL 33477	\$ 155,193.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
6	MR. AND MRS. DENIS J. NAYDEN ADMIRAL'S COVE, 131 QUASIDE DRIVE JUPITER, FL 33477	\$ 175,702.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

Name of organization BRITTA & DENIS J. NAYDEN CHARITABLE FOUNDATION, LTD	Employer identification number 45-2939504
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	MR. AND MRS. DENIS J. NAYDEN ADMIRAL'S COVE, 131 QUASIDE DRIVE JUPITER, FL 33477	\$ 71,897.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
8	MR. AND MRS. DENIS J. NAYDEN ADMIRAL'S COVE, 131 QUASIDE DRIVE JUPITER, FL 33477	\$ 41,147.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
9	MR. AND MRS. DENIS J. NAYDEN ADMIRAL'S COVE, 131 QUASIDE DRIVE JUPITER, FL 33477	\$ 894,980.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

BRITTA & DENIS J. NAYDEN CHARITABLE
FOUNDATION, LTD

Employer identification number

45-2939504

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>2</u>	1,242 SHS OF ALIBABA GROUP HOLDINGS	\$ <u>220,561.</u>	<u>09/17/19</u>
<u>3</u>	1,062 SHS OF AUTODESK INC.	\$ <u>162,412.</u>	<u>09/17/19</u>
<u>4</u>	1,302 SHS OF BROOKFIELD ASSET MGMT	\$ <u>46,234.</u>	<u>09/17/19</u>
<u>5</u>	1,133 SHS OF MICROSOFT CORP.	\$ <u>155,193.</u>	<u>09/17/19</u>
<u>6</u>	257 SHS OF TEX PAC LAND TRUST	\$ <u>175,702.</u>	<u>09/17/19</u>
<u>7</u>	407 SHS OF VISA INC.	\$ <u>71,897.</u>	<u>09/17/19</u>

Name of organization

BRITTA & DENIS J. NAYDEN CHARITABLE
FOUNDATION, LTD

Employer identification number

45-2939504

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
8	2,062 SHS OF WENDYS CO. _____ _____ _____	\$ 41,147.	09/17/19
9	73,000 SHS OF R1 RCM _____ _____ _____	\$ 894,980.	12/23/19
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization

BRITTA & DENIS J. NAYDEN CHARITABLE
FOUNDATION, LTD

Employer identification number

45-2939504

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (c) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
2	GENERAL OPERATING SUPPORT	GENERAL OPERATING SUPPORT	INVESTMENT ACCOUNT
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
3	GENERAL OPERATING SUPPORT	GENERAL OPERATING SUPPORT	INVESTMENT ACCOUNT
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
5	GENERAL OPERATING SUPPORT	GENERAL OPERATING SUPPORT	INVESTMENT ACCOUNT
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
6	GENERAL OPERATING SUPPORT	GENERAL OPERATING SUPPORT	INVESTMENT ACCOUNT
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Name of organization

BRITTA & DENIS J. NAYDEN CHARITABLE
FOUNDATION, LTD

Employer identification number

45-2939504

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
7	GENERAL OPERATING SUPPORT	GENERAL OPERATING SUPPORT	INVESTMENT ACCOUNT
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
8	GENERAL OPERATING SUPPORT	GENERAL OPERATING SUPPORT	INVESTMENT ACCOUNT
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
9	GENERAL OPERATING SUPPORT	GENERAL OPERATING SUPPORT	INVESTMENT ACCOUNT
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH #02077	18,073.	18,073.	
MERRILL LYNCH #02110	2.	2.	
TOTAL TO PART I, LINE 3	18,075.	18,075.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SMOLIN, CALBO, DAVIDSON & ASSOCIATES, LLC	3,500.	3,500.		0.
TO FORM 990-PF, PG 1, LN 16B	3,500.	3,500.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH #02077	150.	150.		0.
2018 IRS PAYMENT	17,706.	0.		0.
2019 IRS PAYMENT	25,600.	0.		0.
TO FORM 990-PF, PG 1, LN 23	43,456.	150.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 4

DESCRIPTION	AMOUNT
DIFFERENCE BETWEEN FMV & TAX BASIS OF STOCK SOLD	1,382,821.
ROUNDING ADJUSTMENT	5.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,382,826.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
73,000 SHS R1 RCM	2,993.	947,540.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,993.	947,540.