

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public
Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

<p>Name of foundation The Butz Foundation Inc</p> <p>Number and street (or P O box number if mail is not delivered to street address) PO Box 149</p> <p>City or town, state or province, country, and ZIP or foreign postal code Adamstown, MD 21710</p> <p>G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ►\$ 4,323,221</p>		<p>A Employer identification number 45-1448807</p> <p>B Telephone number (see instructions) (301) 607-4399</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>			
		<p>J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>			
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p>(a) Revenue and expenses per books</p>	<p>(b) Net investment income</p>	<p>(c) Adjusted net income</p>	<p>(d) Disbursements for charitable purposes (cash basis only)</p>
<p>Revenue</p> <p>1 Contributions, gifts, grants, etc., received (attach schedule)</p> <p>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments</p> <p>4 Dividends and interest from securities</p> <p>5a Gross rents</p> <p>b Net rental income or (loss)</p> <p>6a Net gain or (loss) from sale of assets not on line 10</p> <p>b Gross sales price for all assets on line 6a 1,341,780</p> <p>7 Capital gain net income (from Part IV, line 2)</p> <p>8 Net short-term capital gain</p> <p>9 Income modifications</p> <p>10a Gross sales less returns and allowances</p> <p>b Less Cost of goods sold</p> <p>c Gross profit or (loss) (attach schedule) 0</p> <p>11 Other income (attach schedule) 0</p> <p>12 Total. Add lines 1 through 11 242,900</p>					
<p>Operating and Administrative Expenses</p> <p>13 Compensation of officers, directors, trustees, etc</p> <p>14 Other employee salaries and wages</p> <p>15 Pension plans, employee benefits</p> <p>16a Legal fees (attach schedule) 0</p> <p>b Accounting fees (attach schedule) 6,000</p> <p>c Other professional fees (attach schedule) 19,325</p> <p>17 Interest 2,118</p> <p>18 Taxes (attach schedule) (see instructions) 6,028</p> <p>19 Depreciation (attach schedule) and depletion 0</p> <p>20 Occupancy</p> <p>21 Travel, conferences, and meetings</p> <p>22 Printing and publications</p> <p>23 Other expenses (attach schedule) 0</p> <p>24 Total operating and administrative expenses.</p> <p>Add lines 13 through 23 33,471</p> <p>25 Contributions, gifts, grants paid 210,193</p> <p>26 Total expenses and disbursements. Add lines 24 and 25 243,664</p> <p>27 Subtract line 26 from line 12</p> <p>a Excess of revenue over expenses and disbursements -764</p> <p>b Net investment income (if negative, enter -0-) 221,735</p> <p>c Adjusted net income (if negative, enter -0-) 17,162</p>					

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing	105,242	99,056	99,056	
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0			
	7 Other notes and loans receivable (attach schedule) ►			0	
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	3,599,913	3,545,315	4,224,165	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►			0	
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)			0	
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►			0	
	15 Other assets (describe ►)	0	0	0	
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,705,155	3,644,371	4,323,221	
	17 Accounts payable and accrued expenses	71,000	10,980		
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons	0			
	21 Mortgages and other notes payable (attach schedule)	0			
	22 Other liabilities (describe ►)	0	0		
	23 Total liabilities (add lines 17 through 22)	71,000	10,980		
	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 24, 25, 29 and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds	3,722,866	3,722,866		
	27 Paid-in or capital surplus, or land, bldg , and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds	-88,711	-89,475		
	29 Total net assets or fund balances (see instructions)	3,634,155	3,633,391		
	30 Total liabilities and net assets/fund balances (see instructions)	3,705,155	3,644,371		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,634,155
2 Enter amount from Part I, line 27a	2	-764
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	3,633,391
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,633,391

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	121,709
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	17,162

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	2,403	4,263,358	0 000564
2017	5,694	3,999,092	0 001424
2016	5,177	3,780,079	0 001370
2015	4,873	3,995,021	0 001220
2014	3,062	4,161,812	0 000736
2 Total of line 1, column (d)			2 0 005314
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 001063
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 4,234,002
5 Multiply line 4 by line 3			5 4,501
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,217
7 Add lines 5 and 6			7 6,718
8 Enter qualifying distributions from Part XIII, line 4			8 12,028

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	2,217
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,217
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,217
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	78
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,295
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ►	0	Refunded ►
		11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	►MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9	Yes	No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►Theodore Butz	Telephone no ►(301) 607-4399	
Located at ►PO Box 149 Adamstown MD			ZIP+4 ►21710
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here. and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.		5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		7a	
b	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
8	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,189,026
b	Average of monthly cash balances.	1b	109,453
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,298,479
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,298,479
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	64,477
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,234,002
6	Minimum investment return. Enter 5% of line 5.	6	211,700

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	211,700
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,217
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,217
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	209,483
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	209,483
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	209,483

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	12,028
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	12,028
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	2,217
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	9,811
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				209,483
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014.	5,750			
b From 2015.	6,133			
c From 2016.	6,641			
d From 2017.	8,067			
e From 2018.	2,403			
f Total of lines 3a through e.	28,994			
4 Qualifying distributions for 2019 from Part XII, line 4 ► \$ 12,028				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.	12,028			
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	41,022			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				209,483
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	5,750			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	35,272			
10 Analysis of line 9				
a Excess from 2015.	6,133			
b Excess from 2016.	6,641			
c Excess from 2017.	8,067			
d Excess from 2018.	2,403			
e Excess from 2019.	12,028			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

1. Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

6 Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	1,482	
4 Dividends and interest from securities.			14	119,709	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	121,698	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				242,889	
13 Total. Add line 12, columns (b), (d), and (e).					242,889
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
43 392 Shrs Dodge & Cox Intl Stock FD	P	2018-12-21	2019-04-04
6,014 459 Shrs Dodge & Cox Income FD	P	2018-11-14	2019-02-12
3,942 302 Shrs Doubleline Total Ret BND-1	P	2018-11-14	2019-02-12
4,234 925 Shrs Federated Inst HI YLD	P	2018-11-14	2019-03-08
772 Shrs Barclays MBS BD FD	P	2018-02-12	2019-09-23
10,192 872 Shrs Lord Abbett SHRT	P	2020-11-14	2019-02-12
2,938 772 Shrs MFS Emerging MKTS	P	2018-11-14	2019-02-12
69 885 Shrs MFS Intl Value	P	2018-12-14	2019-04-04
8,395 409 Shrs Pimco Investment Grade	P	2018-08-29	2019-02-12
11,261 261 Shrs Vanguard Total Bond	P	2018-11-15	2019-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,812	0	1,602	210
81,075	0	79,708	1,367
41,158	0	40,606	552
40,740	0	40,232	508
83,477	0	81,126	2,351
42,242	0	42,039	203
41,731	0	40,232	1,499
2,985	0	2,711	274
84,962	0	84,835	127
125,000	0	119,035	5,965

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
0	0	0	210
0	0	0	1,367
0	0	0	552
0	0	0	508
0	0	0	2,351
0	0	0	203
0	0	0	1,499
0	0	0	274
0	0	0	127
0	0	0	5,965

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
9,009 009 Shrs Vanguard Total Bond	P	2019-02-12	2019-09-26
635 Shrs Vanguard Short Term Bond ETF	P	2018-11-15	2019-02-12
343 Shrs Vanguard Short Term Bond ETF	P	2018-06-06	2019-02-12
524 Shrs Vanguard Short-Term Bond ETF	P	2019-03-13	2019-09-23
3,789 344 Shrs Brown ADV Japan Alpha	P	2014-03-10	2019-01-10
37 153 Shrs Dodge & Cox Intl Stock FD	P	2012-12-21	2019-04-04
3,080 897 Shrs Dodge & Cox Income FD	P	2017-11-17	2019-02-12
3,186 476 Shrs JPM GL RES ENH IDX FD	P	2013-11-15	2019-09-25
2,574 256 Shrs Oakmark International	P	2013-11-15	2019-04-04
590 Shrs SPDR S&P 500 ETF	P	2013-02-12	2019-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
100,000	0	94,775	5,225
50,066	0	49,731	335
27,043	0	26,771	272
42,277	0	41,449	828
24,588	0	37,856	-13,268
1,551	0	1,283	268
41,530	0	42,578	-1,048
69,019	0	56,241	12,778
60,006	0	68,662	-8,656
169,427	0	126,913	42,514

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
0	0	0	5,225
0	0	0	335
0	0	0	272
0	0	0	828
0	0	0	-13,268
0	0	0	268
0	0	0	-1,048
0	0	0	12,778
0	0	0	-8,656
0	0	0	42,514

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
152 SHrs SPDR S&P 500 ETF	P	2013-02-12	2019-09-25
135 Shrs SPDR S&P 500 ETF	P	2013-02-12	2019-11-22
1,446 207 Shrs Dodge & Cox Intl Stock FD	P	2013-02-12	2019-04-04
1,486 432 Shrs MFS Intl Value	P	2011-11-22	2019-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
45,235	0	32,081	13,154
41,977	0	26,495	15,482
60,379	0	48,579	11,800
63,500	0	34,531	28,969

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis (k) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
0	0	0	13,154
0	0	0	15,482
0	0	0	11,800
0	0	0	28,969

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Theodore Butz	President/Treasurer 0 00	0	0	0
PO Box 149 Adamstown, MD 21710				
Elvira M Butz	Vice President 0 00	0	0	0
PO Box 149 Adamstown, MD 21710				
Catherine Butz	Secretary 0 00	0	0	0
PO Box 149 Adamstown, MD 21710				
Thompson H Butz	Director 0 00	0	0	0
PO Box 149 Adamstown, MD 21710				
Ronald E James	Director 0 00	0	0	0
PO Box 149 Adamstown, MD 21710				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Virginia College Fund 4900 Augusta Ave Richmond, VA 23230		Public Charity	General	5,000
St Peter's Episcopal Church PO Box 387 Poolesville, MD 20837		Public Charity	General	2,000
The Hughes Center for Agro Ecology PO Box 169 Queenstown, MD 21658		Public Charity	General	5,000
Total			► 3a	210,193

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Daniel Island Rotary Club 295 Seven Farms Dr PMB 149 Charleston, SC 29492		Public Charity	General	10,000
St Thomas Moore Academy 3989 Buckeystown Pike Buckeystown, MD 21717		Public Charity	General	10,000
				0
Total			► 3a	210,193

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
				0
				0
The Northshore University Health System 1033 University Place Evanston, IL 60201		Public Charity	General	20,000
Total			► 3a	210,193

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Holy Cross Health Foundation 10720 Columbia Pike Silver Spring, MD 20901		Public Charity	General	10,000
The Ravinia Festival Association 418 Sheridan Rd Highland Park, IL 60635		Public Charity	General	2,000
The Field Museum of Natural History 1400 S Lake Shore Dr Chicago, IL 606052496		Public Charity	General	5,000
Total			► 3a	210,193

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Chicago Humanities Festival 500 N Dearborn Suite 825 Chicago, IL 60654		Public Charity	General	2,500
The University of Chicago 401 North Michigan Chicago, IL 60611		Public Charity	General	4,000
Atlantic Seaboard Dyslexia Education 22 West Jefferson St Rockville, MD 20850		Public Charity	General	3,000
Total			► 3a	210,193

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Ferrum College 10021 Franklin St Ferrum, VA 24088		Public Charity	General	2,500
Second Chance Wildlife Center 7101 Barcellona Dr Gaithersburg, MD 20879		Public Charity	General	2,500
Holton Arms 7303 River Rd Bethesda, MD 20817		Public Charity	General	10,000
Total			► 3a	210,193

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Primary Day 7300 River Rd Bethesda, MD 20817		Public Charity	General	20,000
Hadley School for the Blind 700 Elm St Winnetka, IL 60093		Public Charity	General	1,000
The Chicago Botanical Gardens PO Box 400 Glencoe, IL 60022		Public Charity	General	6,000
Total			► 3a	210,193

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Dee Norton Low Country Children's Center 1061 King Street Charleston, SC 29403		Public Charity	General	5,000
Alpha Phi Foundation 1930 Sherman Ave Evanston, IL 60201		Public Charity	General	2,000
National Building Museum 401 F Street NW Washington, DC 20001		Public Charity	General	5,000
Total			► 3a	210,193

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Streetlife Communities Inc 11933 W Burleigh Milwaukee, WI 53222		Public Charity	General	1,000
Lost and Found Horse Rescue 15800 Darnestown Rd Germantown, MD 20874		Public Charity	General	2,500
				0
Total			► 3a	210,193

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OLA FINE 219 S George St Charles Town, WV 25414		Public Charity	General	2,000
Ronald McDonald House 81 Gadsden Street Charleston, SC 29401		Public Charity	General	12,193
Maryland Clean Energy 1212 West St Suite 200 Annapolis, MD 21401		Charity	General	2,500
Total			► 3a	210,193

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
High Point University One University Parkway High Point, NC 27268		Charity	General	10,000
				0
Zeta Tau Alpha Foundation 1036 S Rangeling Road Carmel, IN 46032		Charity	General	2,000
Total			► 3a	210,193

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
The Porter Gaud School 300 Albermarle Road Charleston, SC 29407		Charity	General	7,000
Sandy Springs Museum 5210 Damascus Road Laytonsville, MD 20882		Charity	General	2,000
Richmond Volleyball Club 2921 Byrdhill Road Henrico, VA 23228		Charity	General	2,000
Total			► 3a	210,193

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Blue Ridge School 273 Mayo Dr Saint George, VA 22935		Charity	General	2,500
Canons Regular of New Jerusalem 219 S George Street Charles Town, WV 25414		Charity	General	17,000
Franklin & Marshall College PO Box 3003 Lancaster, PA 17604		Charity	General	15,000
Total			► 3a	210,193

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: The Butz Foundation Inc

EIN: 45-1448807

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
3789 344 Shares Brown Adv Jap	2014-03	Purchased	2019-01		24,588	37,856			-13,268	
635 Shares Vanguard Shrt Term		Purchased	2019-02		50,066	49,731			335	
343 Shares Vanguard Short Term	2018-06	Purchased	2019-02		27,043	26,771			272	
6014 459 Shares Dodge & Cox Income Fund	2018-11	Purchased	2019-02		81,075	79,708			1,367	
3942 30 Shares Doubleline Total Return	2018-11	Purchased	2019-02		41,158	40,606			552	
10,129 87 Shares Lord Abbett Shrt	2018-11	Purchased	2019-02		42,242	42,039			203	
8,395 41 Shares Pimco Investment	2018-08	Purchased	2019-02		84,962	84,835			127	
2,938 77 Shares MFS Emerging Markets	2018-11	Purchased	2019-02		41,731	40,232			1,499	
4,234 93 Shares Federated Inst HI	2018-11	Purchased	2019-03		40,740	40,232			508	
43 392 Shares Dodge & Cox	2018-12	Purchased	2019-04		1,812	1,602			210	
2,574 26 Shares Oakmark International	2013-11	Purchased	2019-04		60,006	68,662			-8,656	
1486 432 Shares MFS Intl	2011-11	Purchased	2019-04		63,500	34,531			28,969	
590 Shares SPDR S&P 500		Purchased	2019-04		169,427	126,913			42,514	
11,261 26 Shares Vanguard Total Bond		Purchased	2019-09		125,000	119,035			5,965	
524 Shares Vanguard Shrt Term	2019-03	Purchased	2019-09		42,277	41,449			828	
772 Shares Ishares Barclays MBS	2019-02	Purchased	2019-09		83,477	81,126			2,351	
3,186 48 Shares JPM GL Res	2013-11	Purchased	2019-09		69,019	56,241			12,778	
9,009 01 Shares Vanguard Total Bond	2019-02	Purchased	2019-09		100,000	94,775			5,225	
152 Shares Sprdr S&P 500	2013-02	Purchased	2019-09		45,235	32,081			13,154	
135 Shares Spdr S&P 500	2013-02	Purchased	2019-11		41,977	26,495			15,482	
69 885 Shares MFS Intl Value	2018-12	Purchased	2019-04		2,985	2,711			274	
37 153 Shares Dodge & Cox Intl Stock Fund	2012-12	Purchased	2019-04		1,551	1,283			268	
3,080 897 Shares Dodge & Cox Income Fund	2017-11	Purchased	2019-02		41,530	42,578			-1,048	
1,446 207 Shares Dodge & Cox Intl Stock Fund	2013-02	Purchased	2019-04		60,379	48,579			11,800	

TY 2019 Investments Corporate Stock Schedule

Name: The Butz Foundation Inc

EIN: 45-1448807

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPMorgan #A7275 - Equities	1,546,860	2,473,207
JPMorgan #W7377 - Equities	111,090	29,894
JPMorgan #W7275 - Fixed Inc.	1,887,365	1,721,064

TY 2019 Taxes Schedule

Name: The Butz Foundation Inc**EIN:** 45-1448807

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Taxes	5,722			5,722
Taxes	306			306