

Form **990-PF**

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0047

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation  
**MYRA FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**PO BOX 13536**

City or town, state or province, country, and ZIP or foreign postal code  
**GRAND FORKS, ND 58208-3536**

**RECEIVED JUL 10 2020 OGDEN, UT**

**A** Employer identification number  
**45-0215088**

**B** Telephone number  
**(701) 795-3414**

**C** If exemption application is pending, check here ☐

**D** 1 Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

**H** Check type of organization: ☐ Section 501(c)(3) exempt private foundation  
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16)  
**\$ 13,935,751.**

**J** Accounting method ☐ Cash ☒ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d), must be on cash basis)

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,121.	6,121.		STATEMENT 1
	4 Dividends and interest from securities	29,454.	29,454.		STATEMENT 2
	5a Gross rents	416,614.	416,614.		STATEMENT 3
	b Net rental income or (loss) 390,736.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	12,402,316.			
	b Gross sales price for all assets on line 6a 12,901,467.				
	7 Capital gain net income (from Part IV, line 2)		12,402,316.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
<b>Operating and Administrative Expenses</b>	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	12,854,505.	12,854,505.		
	13 Compensation of officers, directors, trustees, etc.	18,600.	18,600.		12,936.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 5	12,000.	12,000.		0.
	17 Interest				
	18 Taxes STMT 6	256,427.	1,148.		769.
	19 Depreciation and depletion				
	20 Occupancy	770.	770.		0.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	58,200.	58,200.		1,748.
	24 Total operating and administrative expenses. Add lines 13 through 23	345,997.	90,718.		15,453.
	25 Contributions, gifts, grants paid	312,901.			321,752.
	26 Total expenses and disbursements. Add lines 24 and 25	658,898.	90,718.		337,205.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	12,195,607.			
	b Net investment income (if negative, enter -0-)		12,763,787.		
	c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	28,123.	8,407,109.	8,407,109.
	3 Accounts receivable ▶ 15,000.			
	Less: allowance for doubtful accounts ▶	29,000.	15,000.	15,000.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	390,495.	1,759,492.	1,759,492.
	c Investments - corporate bonds STMT 9	322,807.	3,456,991.	3,456,991.
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	8,102.	8,102.	8,102.
	14 Land, buildings, and equipment: basis ▶ 68,051.			
	Less: accumulated depreciation ▶ 60,545.	332,113.	7,506.	289,057.
	15 Other assets (describe ▶ STATEMENT 11)	517.	0.	0.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,111,157.	13,654,200.	13,935,751.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ EXCISE TAX PAYABLE)	0.	248,839.	
	23 Total liabilities (add lines 17 through 22)	0.	248,839.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions	1,111,157.	13,405,361.	
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	1,111,157.	13,405,361.	
	30 Total liabilities and net assets/fund balances	1,111,157.	13,654,200.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,111,157.
2	Enter amount from Part I, line 27a	2	12,195,607.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS	3	112,597.
4	Add lines 1, 2, and 3	4	13,419,361.
5	Decreases not included in line 2 (itemize) ▶ INVENTORY ADJUSTMENT	5	14,000.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	13,405,361.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a LAND</b>	<b>D</b>		
<b>b PUBLICLY TRADED SECURITIES</b>	<b>P</b>		
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a 12,717,051.</b>		<b>324,607.</b>	<b>12,392,444.</b>
<b>b 184,416.</b>		<b>174,544.</b>	<b>9,872.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>12,392,444.</b>
<b>b</b>			<b>9,872.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>12,402,316.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	326,253.	8,275,043.	.039426
2017	364,901.	8,277,188.	.044085
2016	408,712.	8,294,178.	.049277
2015	344,238.	7,505,826.	.045863
2014	351,660.	7,414,915.	.047426

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.226077</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.045215</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	<b>11,651,696.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>526,831.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>127,638.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>654,469.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>337,205.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐Refunded ☐**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐

ND

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes No

1a X

1b X

1c X

2 X

3 X

4a X

4b

5 X

6 X

7 X

8b X

9 X

10 X

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>MYRAFOUNDATION.ORG</b>	X	
14 The books are in care of <b>JOHN BOTSFORD</b> Telephone no. <b>701-795-3414</b> Located at <b>PO BOX 13536 GRAND FORKS, ND, GRAND FORKS, ND</b> ZIP+4 <b>58208-3536</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>0.</b>		X
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <b>_____</b>		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <b>N/A</b>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>_____</b>		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>_____</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <b>N/A</b>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

☒

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENT CRONQUIST P.O. BOX 187 GILBY, ND 58235	DIRECTOR 1.00	1,200.	0.	0.
DONNA GILLIG 4606 BELMONT RD GRAND FORKS, ND 58201	SEC-TREAS 1.00	1,200.	0.	0.
JOHN BOTSFORD 707 REEVES DRIVE GRAND FORKS, ND 58201	PRESIDENT 5.00	16,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A****Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B****Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,260,030.
b	Average of monthly cash balances	1b	160,293.
c	Fair market value of all other assets	1c	10,408,810.
d	<b>Total</b> (add lines 1a, b, and c)	1d	11,829,133.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,829,133.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	177,437.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,651,696.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	582,585.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	582,585.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	255,276.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	255,276.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	327,309.
4	Recoveries of amounts treated as qualifying distributions	4	8,850.
5	Add lines 3 and 4	5	336,159.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	336,159.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	337,205.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	337,205.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	337,205.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				336,159.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			265,905.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 337,205.				
a Applied to 2018, but not more than line 2a			265,905.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				71,300.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				264,859.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4, for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

~~(3) Largest amount of support from an exempt organization~~

(4) Gross investment income

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)</b>
----------------	--

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

MYRA FOUNDATION, (701) 795-3414

PO BOX 13536, GRAND FORKS, ND 58208-3536

b. The form in which applications should be submitted and information and materials they should include:

NO SPECIAL FORM NEEDED

c Any submission deadlines:

APPLICATIONS ACCEPTED ANYTIME; DISTRIBUTIONS MADE AT YEAR END.

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GENERALLY LIMITED TO LOCAL GEOGRAPHIC AREA.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
<b>a Paid during the year</b>				
ALTRU FAMILY YMCA PO BOX 13177 GRAND FORKS, ND 58208		OTHER PUBLIC CHARITY	PURCHASE TWO COMPUTERS AND ELEVEN IPADS	4,613.
ALTRU HEALTH FOUNDATION PO BOX 6002 GRAND FORKS, ND 582066002		OTHER PUBLIC CHARITY	PURCHASE BOOKS FOR 'REACH OUT AND READ' PROGRAM	2,500.
ARTWISE PO BOX 12654 GRAND FORKS, ND 582082654		OTHER PUBLIC CHARITY	SUPPORT OF ART INSTRUCTION AND THE YEAR END ART SHOW	4,000.
BOY SCOUTS OF AMERICA 1701 CHERRY STREET GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	SUMMER CAMP SUPPORT	2,000.
CIRCLE OF FRIENDS HUMANE SOCIETY 4375 N WASHINGTON ST. GRAND FORKS, ND 58203		OTHER PUBLIC CHARITY	'MEDICAL EDUCATION AND ASSISTANCE' PROGRAM	3,600.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a 321,752.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>3b 0.</b>



## Part XVII

## Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes | No       |
|----------|--|-----|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |     |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |     |          |
|          | (1) Cash   |     | <b>X</b> |
|          | (2) Other assets   |     | <b>X</b> |
| <b>b</b> | Other transactions:  |     |          |
|          | (1) Sales of assets to a noncharitable exempt organization   |     | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization   |     | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets   |     | <b>X</b> |
|          | (4) Reimbursement arrangements   |     | <b>X</b> |
|          | (5) Loans or loan guarantees   |     | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations   |     | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

7-6-2020  
Date

PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

DARYL D. HEIZELMAN,  
CPA

Preparer's signature

DARYL D. HEIZELMA

Date

03 / 06 / 20

Check ☐ self-employed

PTIN

P00019837

Firm's name ► **BRADY, MARTZ & ASSOCIATES, P.C.**

Firm's EIN ► 45-0310328

Firm's address ► POST OFFICE BOX 848  
MINOT, ND 58702-0848

Phone no. (701) 852-0196

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY VIOLENCE INTERVENTION CENTER 211 4TH STREET SO. GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	'NEW CHOICES' PROGRAM	3,000.
EMERADO CEMETERY FUND 1287 22ND STREET NE EMERADO, ND 58228		SECTION 170(C) ORGANIZATION	CARE AND UPKEEP OF CEMETARY	1,250.
EMERADO PUBLIC SCHOOL DISTRICT 501 MAIN ST EMERADO, ND 58228		GOVERNMENTAL AGENCY	RESURFACE PLAYGROUND AND PURCHASE NEW PLAYGROUND EQUIPMENT; PURCHASE BAND INSTRUMENTS FOR GRADES	10,830.
EMERADO VOLUNTEER FIRE DEPARTMENT 204 MAIN ST, BOX BOX 196 EMERADO, ND 58228		OTHER PUBLIC CHARITY	PURCHASE HIGH QUALITY WASHER AND DRYER; PURCHASE AND INSTALL AIR FILTRATION UNIT	8,774.
EMPIRE ARTS CENTER 415 DEMERS AVENUE GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	NEW ROOF	23,875.
GIRL SCOUTS DAKOTA HORIZONS 2525 DEMERS AVE GRAND FORKS, SD 58201		OTHER PUBLIC CHARITY	SPONSORSHIPS FOR GIRLS' MEMBERSHIP, EVENTS, AND RECRUITING	2,000.
GLOBAL FRIENDS COALITION 600 DEMERS AVE, STE 406A GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	PURCHASE OF BASIC ENGLISH AND CITIZENSHIP MATERIALS	1,316.
GRAND CITIES CHILDREN'S CHOIR 610 TERRACE DRIVE GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	SUPPORT FOR 'THE LOVE OF ALL THINGS MUSIC' PROJECT	2,900.
GRAND FORKS COUNTY HISTORICAL SOCIETY 2405 BELMONT RD GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	COMPLETE INTERIOR CONSTRUCTION OF STORAGE AND EXHIBITION BUILDING	11,666.
GRAND FORKS FOUNDATION FOR EDUCATION 2400 47TH AVE S GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	CONSTRUCT ADA COMPLIANT PLAYGROUND AT KELLY SCHOOL	10,000.
<b>Total from continuation sheets</b>				<b>305,039.</b>

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRAND FORKS MASTER CHORALE PO BOX 12272 GRAND FORKS, ND 582082272		OTHER PUBLIC CHARITY	SUPPORT OF 2020 MASTERWORK CONCERT	2,850.
GRAND FORKS PARKS & RECREATION FOUNDATION PO BOX 12429 GRAND FORKS, ND 58208		OTHER PUBLIC CHARITY	DRINKING WATER FOUNTAINS AT SIX OUTDOOR TENNIS COURTS	4,000.
GRAND FORKS PUBLIC SCHOOLS PO BOX 6000 GRAND FORKS, ND 58206-6000		GOVERNMENTAL AGENCY	ANNUAL MYRA JAZZ FESTIVAL; SUPPORT 24 JUNIOR ACHIEVEMENT PROGRAM KITS	8,725.
GRAND FORKS SCHOOLS RENAISSANCE PROGRAM 2211 17TH AVE S GRAND FORKS, ND 58201		GOVERNMENTAL AGENCY	GENERAL SUPPORT	1,600.
GREATER GRAND FORKS COMMUNITY THEATRE 412 2ND AVE N GRAND FORKS, ND 58203		OTHER PUBLIC CHARITY	REPLACE SEATING IN FIRE HALL THEATRE	10,000.
GREATER GRAND FORKS SENIOR CITIZENS ASSOCIATION 620 4TH AVENUE SOUTH GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	SUPPORT NUTRITIONAL NEEDS OF ELDERLY IN GRAND FORKS COUNTY	15,000.
GREATER GRAND FORKS SYMPHONY ORCHESTRA PO BOX 5302 GRAND FORKS, ND 58206		OTHER PUBLIC CHARITY	SUPPORT OF YOUNG ARTIST COMPETITION AND CONCERT	8,386.
LARIMORE PUBLIC SCHOOLS 808 BARRETT AVE LARIMORE, ND 58251		GOVERNMENTAL AGENCY	NEW JERSEYS FOR HIGH SCHOOL GIRLS' FAST PITCH SOFTBALL TEAM; GENERAL SUPPORT FOR HIGH SCHOOL TRAP	9,500.
LISTEN CENTER 1407 24TH AVE S STE 100 GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	PRODUCTION OF 'PERFORMING FOR CHANGE'	6,520.
LUTHERAN SOCIAL SERVICES OF ND 412 DEMERS AVE GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	SUPPORT 'DAY REPORT' PROGRAM	6,500.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MANVEL PARK BOARD 1005 WESTERN AVE MANVEL, ND 58256		GOVERNMENTAL AGENCY	CONSTRUCTION ON NEW BATHROOMS AND LOCKER ROOMS; ZAMBONI STORAGE ROOM AT JASON STADSTAD ARENA	5,000.
MANVEL PUBLIC SCHOOL 801 OLDHAM AVE MANVEL, ND 58256		GOVERNMENTAL AGENCY	PURCHASE AND INSTALL 25 LOCKERS FOR GRADES THREE THROUGH EIGHT	3,271.
METROPOLITAN OPERA 3350 CAMPUS RD STOP 7125 GRAND FORKS, ND 58202		OTHER PUBLIC CHARITY	EVENT PROMOTION	1,000.
MINI MONARCHS CHILD CARE 3207 33RD AVENUE NE INKSTER, ND 58233		OTHER PUBLIC CHARITY	GENERAL SUPPORT	6,949.
MUDDY WATERS CLAY CENTER PO BOX 12317 GRAND FORKS, ND 582082317		OTHER PUBLIC CHARITY	KILN SUPPLIES	2,957.
MYALLY HEALTH 4700 S WASHINGTON ST STE C GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	PURCHASE OF SUPPLIES, DEVICES AND MEDICATION	6,000.
NDSU EXTENSION SERVICE GRAND FORKS COUNTY 151 4TH ST S STE 302 GRAND FORKS, ND 582014715		GOVERNMENTAL AGENCY	4-H DAY CAMP, FUN WORKS AND AWARDS; SUPPORT FOR GARDENING SATURDAY	3,750.
NORTH DAKOTA BALLET COMPANY 1726 S WASHINGTON ST. GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	SUPPORT FOR 59TH SEASON	3,000.
NORTH DAKOTA MUSEUM OF ART 261 CENTENNIAL DRIVE, STOP 7305 GRAND FORKS, ND 58202		OTHER PUBLIC CHARITY	SUPPORT FOR 'MYRA PRESENTS: SUNDAYS IN THE GALLERY'; DATABASE UPGRADES	9,000.
NORTHERN VALLEY YOUTH ORCHESTRAS 311 S 4TH ST, STE 204 GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	SECOND SEMESTER FUNDING	3,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHLANDS RESCUE MISSION 420 DIVISION AVE GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	UPDATE EQUIPMENT AND FURNITURE IN FRONT OFFICE	4,320.
NORTHWOOD DEACONESS HEALTH CENTER PO BOX 190 NORTHWOOD, ND 58267		OTHER PUBLIC CHARITY	PURCHASE CARDIAC MONITOR/DEFIBRILATOR FOR EMERGENCY ROOM	5,000.
PRAIRIE HARVEST MENTAL HEALTH 930 NORTH 3RD STREET GRAND FORKS, ND 58203		OTHER PUBLIC CHARITY	PURCHASE EQUIPMENT FOR 'GET FIT' PROGRAM	4,000.
PUBLIC ARTS COMMISSION PO BOX 5330 GRAND FORKS, ND 58203		OTHER PUBLIC CHARITY	SUPPORT 'ART OF THE RED' PROGRAM; GENERAL SUPPORT FOR 2020 SEASON	5,000.
SANTA CLAUS GIRLS 375 2ND AVE N GRAND FORKS, ND 58203		OTHER PUBLIC CHARITY	2020 HOLIDAY SEASON SUPPORT	7,500.
SPECIAL OLYMPICS OF NORTH DAKOTA 2616 S 26TH ST GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	SUPPORT 2020 STATE SOCCER AND BOCCIE TOURNAMENTS	3,500.
SPECTRA HEALTH 212 S 4TH ST STE 200 GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	SUPPORT 2020 'VISION SERVICES AND GLASSES' PROGRAM	5,000.
ST. JOSEPH'S SOCIAL CARE 620 8TH AVE S GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	EMERGENCY ASSISTANCE PROGRAM	7,500.
SUMMER PERFORMING ARTS 2111 17TH AVENUE SOUTH GRAND FORKS, ND 58201		OTHER CHARITABLE CAUSE	INSTRUMENTAL ASSISTANCE	3,500.
THE ARC UPPER VALLEY 2500 DEMERS AVE GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	SUPPORT 'BUILDING BRIDGES TO INDEPENDENCE' PROGRAM	2,500.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE SALVATION ARMY 1600 UNIVERSITY AVENUE GRAND FORKS, ND 58203		OTHER PUBLIC CHARITY	EMERGENCY ASSISTANCE; 'SOX FOR KIDS' PROGRAM	4,000.
THE VILLAGE 1726 S WASHINGTON ST, STE 33A GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	REPLACE FURNITURE IN LOBBY	4,600.
UNITED DAY NURSERY 324 CHESTNUT STREET GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	NEW EQUIPMENT FOR MOTOR ROOMS; PURCHASE OUTDOOR PLAYGROUND EQUIPMENT	10,000.
UNIVERSITY OF NORTH DAKOTA ALUMNI ASSOCIATION & FOUNDATION 3100 UNIVERSITY AVE, STOP 8157 GRAND FORKS, ND 582028157		OTHER PUBLIC CHARITY	18 SCHOLARSHIPS FOR 2020-2021 ACADEMIC YEAR	36,000.
VALLEY SENIOR LIVING FOUNDATION 2900 14TH AVENUE SOUTH GRAND FORKS, ND 58201		OTHER PUBLIC CHARITY	CONSTRUCT COMMUNITY ROOM	10,000.
Total from continuation sheets				

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - EMERADO PUBLIC SCHOOL DISTRICT

RESURFACE PLAYGROUND AND PURCHASE NEW PLAYGROUND EQUIPMENT; PURCHASE  
BAND INSTRUMENTS FOR GRADES FIVE THROUGH EIGHT

NAME OF RECIPIENT - LARIMORE PUBLIC SCHOOLS

NEW JERSEYS FOR HIGH SCHOOL GIRLS' FAST PITCH SOFTBALL TEAM; GENERAL  
SUPPORT FOR HIGH SCHOOL TRAP SHOOTING TEAM

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	6,121.	6,121.	
TOTAL TO PART I, LINE 3	6,121.	6,121.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	29,454.	0.	29,454.	29,454.	
TO PART I, LINE 4	29,454.	0.	29,454.	29,454.	

## FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND	1	416,614.
TOTAL TO FORM 990-PF, PART I, LINE 5A		416,614.

## FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
CONSULTING FEES		12,000.	
INSURANCE		11,755.	
CONTRACT LABOR		1,353.	
STORAGE AND RENT		770.	
- SUBTOTAL -	1		25,878.
TOTAL RENTAL EXPENSES			25,878.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			390,736.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	12,000.	12,000.		0.
TO FORM 990-PF, PG 1, LN 16C	12,000.	12,000.		0.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	1,148.	1,148.		769.
EXCISE TAX	255,279.	0.		0.
TO FORM 990-PF, PG 1, LN 18	256,427.	1,148.		769.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	2,330.	2,330.		1,748.
BANK CHARGES	8,701.	8,701.		0.
PROFESSIONAL FEES	34,061.	34,061.		0.
INSURANCE	11,755.	11,755.		0.
CONTRACT LABOR	1,353.	1,353.		0.
TO FORM 990-PF, PG 1, LN 23	58,200.	58,200.		1,748.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
STOCK FUNDS	1,759,492.	1,759,492.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,759,492.	1,759,492.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
BOND FUNDS	3,456,991.	3,456,991.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,456,991.	3,456,991.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PATRONAGE CREDITS	COST	8,102.	8,102.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,102.	8,102.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
EXCISE TAX RECEIVABLE'	517.	0.	0.
TO FORM 990-PF, PART II, LINE 15	517.	0.	0.