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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
Linda Hall Library Trusts

% BRIAN WALTON

A Employer identification number
44-0527122

Number and street (or P.O. box number if mail is not delivered to street address)
5109 Cherry Street

Room/suite

B Telephone number (see instructions)
(816) 926-8746

City or town, state or province, country, and ZIP or foreign postal code
Kansas City, MO 64110

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 238,731,621

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	592,185			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	158,742	158,742	158,742	
	4	Dividends and interest from securities	3,062,434	3,062,434	3,062,434	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,657,857			
	b	Gross sales price for all assets on line 6a 48,769,926				
	7	Capital gain net income (from Part IV, line 2)		5,657,107		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	536,330		536,330	
	12	**Total.** Add lines 1 through 11	10,007,548	8,878,283	3,757,506	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	486,803	24,340	24,340	462,463
	14	Other employee salaries and wages	2,136,224		433,984	1,725,788
	15	Pension plans, employee benefits	756,981		88,143	704,604
	16a	Legal fees (attach schedule)	33,032	0	0	31,761
	b	Accounting fees (attach schedule)	22,600	11,300	11,300	11,300
	c	Other professional fees (attach schedule)	1,427,342	999,836	999,836	425,396
	17	Interest	328,898			337,660
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion	767,658		25,284	
	20	Occupancy				
	21	Travel, conferences, and meetings	28,732			28,592
	22	Printing and publications	3,939,182			4,073,461
	23	Other expenses (attach schedule)	1,673,543	0	62,407	1,588,342
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,600,995	1,035,476	1,645,294	9,389,367
	25	Contributions, gifts, grants paid	4,200			4,200
	26	**Total expenses and disbursements.** Add lines 24 and 25	11,605,195	1,035,476	1,645,294	9,393,567
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,597,647			
	b	**Net investment income** (if negative, enter -0-)		7,842,807		
	c	**Adjusted net income** (if negative, enter -0-)			2,112,212	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	83,783	330,901	330,901
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 371,599			
		Less: allowance for doubtful accounts ▶ 159	204,753	371,440	371,440
	4	Pledges receivable ▶ 265,692			
		Less: allowance for doubtful accounts ▶	30,000	265,692	265,692
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	3,610,028	3,541,105	3,541,105
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	11,933,772	12,444,859	18,859,591
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	168,742,240	165,805,831	190,834,036
	14	Land, buildings, and equipment: basis ▶ 39,210,159			
		Less: accumulated depreciation (attach schedule) ▶ 15,262,899	24,093,566	23,947,260	23,947,260
	15	Other assets (describe ▶)	226,153	581,596	581,596
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	208,924,295	207,288,684	238,731,621
Liabilities	17	Accounts payable and accrued expenses	483,347	495,699	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	19,798,209	19,827,129	
	22	Other liabilities (describe ▶)	2,697,386	2,661,152	
	23	**Total liabilities**(add lines 17 through 22)	22,978,942	22,983,980	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	179,021,450	176,149,347	
	25	Net assets with donor restrictions	6,923,903	8,155,357	
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	185,945,353	184,304,704	
	30	**Total liabilities and net assets/fund balances** (see instructions)	208,924,295	207,288,684	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	185,945,353
2	Enter amount from Part I, line 27a	2	-1,597,647
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	184,347,706
5	Decreases not included in line 2 (itemize) ▶	5	43,002
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	184,304,704

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SEE ATTACHMENT	P		
b	SEE ATTACHMENT	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	48,769,926		40,588,023	8,181,903
b			2,524,796	-2,524,796
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				8,181,903
b				-2,524,796
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	5,657,107
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-2,524,796

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . .	3	
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . .	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 , ...	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☑ and enter "N/A" on line 1. Date of ruling or determination letter: 1986-03-21 **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www.lindahall.org

14 The books are in care of ▶BRIAN WALTON Telephone no. ▶(816) 926-8746

Located at ▶5109 CHERRY ST KANSAS CITY MO ZIP+4 ▶641102498

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ BE, CJ, FR, GM, HK, IT, JA, JE, KS, NL, SN, SW, SZ, TH, UK

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
AMY SCRIVNER 5109 CHERRY STREET KANSAS CITY, MO 64110	VP DEVELOPMENT 5.0	102,726	16,357	0
JANE DAVIS 5109 CHERRY STREET KANSAS CITY, MO 64110	VP ACCESS & DIGITAL 40.0	106,106	7,108	0
JASON DEAN 5109 CHERRY STREET KANSAS CITY, MO 64110	VP SPEC. COLLECTIONS 40.0	95,034	16,065	0
JON RATLIFF 5109 CHERRY STREET KANSAS CITY, MO 64110	VP COMMUNICATIONS 35.0	107,299	17,955	0
MARK EVILSIZOR 5109 CHERRY STREET KANSAS CITY, MO 64110	HEAD OF IT SERVICES 37.0	101,048	12,722	0
Total number of other employees paid over $50,000 ▶				13

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Cambridge Associates 100 Summer Street BOSTON, MA 021102112	Investment Advisor	495,680
Kronley & Associates 1230 W Peachtree St NE ATLANTA, GA 30309	CONSULTANT	233,156
Northern Trust PO Box 75986 CHICAGO, IL 606755986	Investment Advisor	116,422
Gardner Rousseau & Gardner 233 East Chestnut Street LANCASTER, PA 17602	Investment Advisor	115,735
Tweedy Browne Co LLC One Station Place STAMFORD, CT 06902	Investment Advisor	99,963
Total number of others receiving over $50,000 for professional services. . . . . ▶		2

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ACQUIRED AND MAINTAINED THE OPERATING ASSETS OF A SCIENCE, ENGINEERING, AND TECHNOLOGY LIBRARY. A TOTAL OF 10,376 PATRONS VISITED THE LIBRARY IN 2019 BOTH IN-PERSON & ONLINE.	8,621,660
2 PRODUCED A TOTAL OF 47 EDUCATIONAL LECTURES AND PUBLIC PROGRAMS THAT ATTRACED 3,809 ATTENDEES. 2 EXHIBITIONS FOCUS- ED ON THE SCIENCE OF THE APOLLO MOON FLIGHTS & PHOTOGRAPHY.	75,664
3 HOSTED 17 RESEARCH FELLOWS IN PARTNERSHIP WITH LINDA HALL FOUNDATION. FELLOWS ARE SELECTED THROUGH A COMPETITIVE APPL- ICATION PROCESS. FELLOWSHIPS RANGE FROM 1 WEEK TO 4 MONTHS.	17,747
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	45,283,688
b	Average of monthly cash balances	1b	92,043
c	Fair market value of all other assets (see instructions)	1c	148,342,975
d	**Total** (add lines 1a, b, and c)	1d	193,718,706
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	193,718,706
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,905,781
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	190,812,925
6	**Minimum investment return.** Enter 5% of line 5	6	9,540,646

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a		
b	Income tax for 2019. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	9,393,567
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	622,052
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,015,619
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10,015,619

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ __________				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . .				
e Excess from 2019. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶ 1986-03-21

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	2,112,212	1,987,115	4,285,288	1,876,236	10,260,851
b 85% of line 2a	1,795,380	1,689,048	3,642,495	1,594,801	8,721,724
c Qualifying distributions from Part XII, line 4 for each year listed	10,015,619	12,115,262	6,103,516	8,233,703	36,468,100
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	10,015,619	12,115,262	6,103,516	8,233,703	36,468,100
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets	0				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	6,360,431	6,817,349	6,787,140	6,368,515	26,333,435
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Linda Hall Library Fellowship
5109 Cherry St
Kansas City, MO 64110
fellowships@lindahall.org

b The form in which applications should be submitted and information and materials they should include:

Application instructions are on website: www.lindahall.org/fellowships

c Any submission deadlines:

Varies. See website for current year deadline.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Pre- and post-doctoral scholars are eligible. See details on website.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Jordan Bimm 9 Palmer Sq W Apt A Princeton, NJ 08542	None	I	Research Fellowship	4,200
Total . . . . ▶ **3a**				4,200
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a DOCUMENT SERVICES INCOME					354,275
b MAINTENANCE FEES-CENTER FOR RESEARCH LIB					125,290
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	158,742	
4 Dividends and interest from securities. . . .			14	3,062,434	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	5,657,857	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a ILS SUPPORT TO SPENCER ART REF LIBRARY					56,765
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				8,879,033	536,330

13 Total. Add line 12, columns (b), (d), and (e). 13 9,415,363

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1a	Document Services income is generated in two ways: (a) a patron comes in to the library and uses the library's equipment to make a copy of an article found in the collections, or (b) a patron submits a request for a copy of a particular article over the phone, in writing, or via our website. We scan the article and make it available to them on the internet. Our exempt purpose is to provide a research library open to the public. Since the library allows limited circulation of its holdings, digital copies provide the user access to the collection without having to physically come to the library.
1b	The Library's partnership with Center for Research Libraries strengthens the Library's ability to preserve and develop historical research collections in the fields of science, engineering and technology and increases visibility and use of the collections within the scholarly research community.
11b	The library has an information technology-sharing agreement with the Spencer Art Reference Library. Fees for the implementation and maintenance of the integrated library system are paid by the Linda Hall Library and the SARL reimburses LHL for its share of the cost.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-16	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
April Arnold CPA				P01559426
Firm's name ▶ BKD LLP				Firm's EIN ▶
Firm's address ▶ 1201 Walnut Suite 1700 Kansas City, MO 641062246				Phone no. (816) 221-6300

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALISON ARMISTEAD 5109 Cherry Street Kansas City, MO 64110	TRUSTEE 0.4	0	0	0
ANNE C DEMA 5109 Cherry Street Kansas City, MO 64110	TRUSTEE 0.4	0	0	0
CHARLES A SPAULDING III 5109 Cherry Street Kansas City, MO 64110	TRUSTEE 0.4	0	0	0
CHARLES S SOSLAND 5109 Cherry Street Kansas City, MO 64110	TRUSTEE 0.4	0	0	0
JOHN MACDONALD 5109 Cherry Street Kansas City, MO 64110	TRUSTEE 0.4	0	0	0
LISA BROWAR 5109 Cherry Street Kansas City, MO 64110	PRESIDENT 35.0	257,878	24,022	0
MARILYN B HEBENSTREIT 5109 Cherry Street Kansas City, MO 64110	TRUSTEE CHAIRMAN 1.0	0	0	0
MICHAEL BROWN 5109 Cherry Street Kansas City, MO 64110	TRUSTEE 0.4	0	0	0
NICHOLAS POWELL 5109 Cherry Street Kansas City, MO 64110	TRUSTEE 0.4	0	0	0
PAULA L VOLK 5109 Cherry Street Kansas City, MO 64110	SR VP FINANCE/HUMAN RESOURCES 35.0	228,925	20,623	0
STEPHEN D DUNN 5109 Cherry Street Kansas City, MO 64110	DIRECTOR 0.4	0	0	0

TY 2019 Accounting Fees Schedule

Name: Linda Hall Library Trusts

EIN: 44-0527122

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HOUSE PARK DOBRATZ & WIEBLER	22,600	11,300	11,300	11,300

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: Linda Hall Library Trusts

EIN: 44-0527122

TY 2019 Legal Fees Schedule

Name: Linda Hall Library Trusts

EIN: 44-0527122

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HUSCH BLACKWELL	33,032			31,761

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TY 2019 Other Assets Schedule

Name: Linda Hall Library Trusts

EIN: 44-0527122

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INVESTMENT INCOME	226,153	263,536	263,536
DEFERRED COMP ASSET	0	318,060	318,060

TY 2019 Other Decreases Schedule

Name: Linda Hall Library Trusts

EIN: 44-0527122

Description	Amount
CHANGE IN FUNDED STATUS OF PENSION PLAN	43,002

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491321013760

TY 2019 Other Expenses Schedule

Name: Linda Hall Library Trusts

EIN: 44-0527122

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UTILITIES	328,390	0		330,129
MAINTENANCE	349,514			347,277
SECURITY SERVICES	141,788			128,370
SUPPLIES	24,981		223	25,405
POSTAGE	14,510		1,491	13,019
BIBLIOGRAPHIC SERVICES	111,820		850	107,794
COPYRIGHT FEES	53,386		53,386	
ADVERTISING & MARKETING	57,551			56,699
MEMBERSHIPS	12,983			13,214
MAINTENANCE CONTRACTS	248,539			241,308

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOND MAINTENANCE	133,468			133,468
INSURANCE	79,873			84,949
MISCELLANEOUS	114,440		6,457	104,410
HONORARIUMS	2,300			2,300

TY 2019 Other Income Schedule

Name: Linda Hall Library Trusts

EIN: 44-0527122

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Document Services income	354,275		354,275
Maintenance fees-Center for Research Lib	125,290		125,290
ILS support to Spencer Art Ref Library	56,765		56,765

TY 2019 Other Liabilities Schedule

Name: Linda Hall Library Trusts

EIN: 44-0527122

Description	Beginning of Year - Book Value	End of Year - Book Value
DEPOSITS	66,508	59,305
ACCRUED PENSION COST	2,414,673	2,385,642
CAPITAL ASSET RETIREMENT OBLIGATION	216,205	216,205

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TY 2019 Other Professional Fees Schedule

Name: Linda Hall Library Trusts

EIN: 44-0527122

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY	938,626	938,626	938,626	
CUSTODIAN FEES	61,210	61,210	61,210	
OTHER PROFESSIONAL FEES	427,506			425,396

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to *www.irs.gov/Form990* for the latest information.	OMB No. 1545-0047 **2019**

Name of the organization	Employer identification number
Linda Hall Library Trusts	44-0527122

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
Linda Hall Library Trusts

Employer identification number
44-0527122

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Karen Iverson Bartlett 402 W 50th St Apt 1E Kansas City, MO 64112	$ 265,692	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	Hebenstreit Family Foundation 1055 Broadway Blvd Suite 130 Kansas City, MO 64105	$ 120,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	Ewing Marion Kauffman Foundation 4801 Rockhill Road Kansas City, MO 64110	$ 175,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	Curtis D Gridley and Tracy Hoover 151 N Rock Island 2D Wichita, KS 67202	$ 10,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
5	Elizabeth E Noble 426 Greenway Terrace Kansas City, MO 64113	$ 10,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
Linda Hall Library Trusts	44-0527122

Part II **Noncash Property**

(see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
Linda Hall Library Trusts

Employer identification number
44-0527122

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Linda Hall Library Trusts **EIN: 44-0527122**
Form 990-PF, Part II, Line 10b, columns (b) and (c) detail

Share/Par Value	Security Description	Market Value	Cost Basis
12125	ADR NESTLE S A SPONSORED ADR REPSTG REG SH	$ 1,312,653	$ 764,330
11095	ADR UNILEVER	$ 637,519	$ 412,051
492	ALCON INC	$ 27,843	$ 11,869
313	ALPHABET INC CAP STK CL C	$ 418,487	$ 367,749
1948	ALTRIA GROUP INC	$ 97,225	$ 60,819
6753	ANHEUSER-BUSCH INB	$ 551,159	$ 581,423
6580	ANTOFAGASTA ORD	$ 79,916	$ 68,943
18100	BABCOCK INTL GROUP ORD	$ 150,917	$ 121,773
30955	BAE SYSTEMS ORD	$ 231,611	$ 166,876
655	BAIDU INC SPONS ADR	$ 82,792	$ 112,404
27800	BANGKOK BANK	$ 148,496	$ 111,557
2990	BASF - ORD SHS	$ 226,045	$ 212,674
4	BERKSHIRE HATHAWAY INC CL A	$ 1,358,360	$ 486,314
525	BERKSHIRE HATHAWAY INC-CL B	$ 118,913	$ 41,853
17300	BOLLORE	$ 75,541	$ 72,551
4100	BROWN FORMAN CORP CL A	$ 257,357	$ 83,167
1025	BROWN-FORMAN INC CL B NON-VTG	$ 69,290	$ 28,812
20415	CNH INDUSTRIAL	$ 224,346	$ 217,616
6035	CNP ASSURANCES	$ 120,108	$ 115,904
5440	COMCAST CORP NEW-CL A	$ 244,637	$ 90,653
3700	DBS GROUP HLDGS	$ 71,213	$ 72,514
9239	DIAGEO ORD PLC	$ 391,721	$ 155,506
5635	DIAGEO ORD PLC	$ 238,916	$ 139,492
1960	EBARA CORP	$ 59,968	$ 37,518
23846	G4S PLC ORD	$ 68,866	$ 94,536
12156	GLAXOSMITHKLINE ORD	$ 286,484	$ 272,407
11000	GREAT EAGLE HLDGS	$ 37,058	$ 37,689
28000	HANG LUNG GROUP	$ 69,211	$ 76,326
7960	HEINEKEN HOLDING	$ 771,993	$ 395,115
3105	HEINEKEN HOLDING	$ 301,135	$ 117,201
1775	HENKEL AG & CO KGAA	$ 167,365	$ 161,159
16830	HSBC HLDGS ORD	$ 131,967	$ 149,589
390	HYUNDAI MOBIS	$ 86,333	$ 81,790
635	HYUNDAI MOTOR CO	$ 66,166	$ 74,836
25660	INCHCAPE ORD	$ 239,991	$ 206,603
5620	JC DECAUX SA	$ 173,356	$ 207,491
1820	KRONES AG	$ 137,899	$ 126,248
2355	LG CORP	$ 150,287	$ 121,028
1429	MARTIN MARIETTA MATLS INC	$ 399,606	$ 144,952
5881	MASTERCARD INC CL A	$ 1,756,008	$ 253,051
2500	MAXELL HOLDINGS	$ 33,977	$ 39,303
720	MICHELIN (CGDE)	$ 88,175	$ 71,225
4425	NESTLE SA	$ 478,806	$ 107,236
2460	NOVARTIS AG	$ 233,463	$ 125,379
4650	PERNOD RICARD	$ 832,008	$ 485,604
7810	PHILIP MORRIS INTL	$ 664,553	$ 687,742
9240	RICHEMONT(CIE FIN)	$ 725,765	$ 621,683
1110	ROCHE HLDGS AG GENUSSCHEINE	$ 359,932	$ 155,567
6404	ROYAL DUTCH SHELL 'A'	$ 188,087	$ 210,892
1822	SAFRAN SA	$ 281,521	$ 63,822
4505	SCOR SE	$ 189,228	$ 186,880
1955	SINA CORPORATION COM STK	$ 78,063	$ 139,414
12500	SOL	$ 147,328	$ 70,710
26578	STANDARD CHARTERED PLC	$ 250,830	$ 521,338
1059	SWATCH GROUP	$ 295,275	$ 397,252
10050	TARKETT	$ 162,448	$ 223,328
3391	TOTAL	$ 187,275	$ 161,708
5265	TRELLEBORG AB SER'B'	$ 94,799	$ 69,278
4710	UNILEVER PLC ORD	$ 271,453	$ 107,256
10900	UTD O/S BANK	$ 214,085	$ 154,604
11225	WELLS FARGO & CO	$ 603,905	$ 409,834
13280	WPP PLC ORD	$ 187,626	$ 240,808
7800	ZEON CORPORATION	$ 98,043	$ 81,614
376	ZURICH INSURANCE GROUP	$ 154,190	$ 57,993
	TOTAL CORPORATE STOCK	$ 18,859,591	$ 12,444,859

Linda Hall Library Trusts **EIN: 44-0527122**
Form 990-PF, Part II, Line 13, columns (b) and (c) detail

Share/Par Value	Security Description	Market Value	Cost Basis
56000.48	NTGI EAFE INDEX FUND - NON LENDING	$ 7,379,407	$ 6,611,827
37460.27	NTGI S&P 500 EQUITY INDEX FUND - NON LENDING	$ 44,987,649	$ 33,242,823
334992.5	NTGI AGGREGATE BOND INDEX FUND - NON-LENDING	$ 36,545,337	$ 35,598,725
9328.54	NORTHERN INSTL FDS GOVT PORTFOLIO	$ 9,329	$ 9,329
	PENDING TRADES	$ (165,882)	$ (165,882)
		$ 88,755,840	$ 75,296,822
233546.41	1315 CAPITAL II, L.P.	$ 202,640	$ 233,546
438736.36	BROOKFIELD CAPITAL PARTNERS FUND V LP	$ 438,736	$ 438,736
204798.88	CENTERGATE CAPITAL PARTNERS I LP	$ 246,394	$ 204,799
40000	CF DAVIDSON KEMPNER INTL (BVI) LTD CL C TRANCHE 3 FD	$ 6,066,904	$ 4,000,000
190781.71	CF EDGBASTON ASIAN EQUITY TRUST FD	$ 5,023,015	$ 5,667,825
40000	CF HENGISTBURY FD LTD INVESTOR ACCOUNT CL B USD NON RESTRICTED VOTING JULY 2018	$ 4,403,744	$ 4,000,000
64.96	CF LUXOR CAPITAL PARTNERS OFFSHORE LIQUIDATING SPV, LTD. CLASS C	$ 64,584	$ 64,960
72.43	CF LUXOR CAPITAL PARTNERS OFFSHORE LIQUIDATING SPV, LTD. CLASS E	$ 87,399	$ 72,432
2000	CF VALINOR CAPITAL PARTNERS OFFSHORE LTDCL 1C SER OCT 2017 (1000045705)	$ 2,273,214	$ 2,000,000
1	COMMONFUND GLOBAL DISTRESSED INVESTORS, LLC	$ 344,146	$ 1
1144263	DOVER STREET IX CAYMAN FUND LP	$ 1,470,915	$ 1,144,263
9710.98	ENCAP ENERGY CAPITAL FUND XI-C, LP-placeholder	$ 9,711	$ 9,711
558789.48	ENCAP ENERGY CAPITAL FUND XI-C, LP	$ 515,007	$ 558,789
1	FIR TREE INTERNATIONAL VALUE FUND, LP	$ 781	$ 1
7100000	HARVEST MLP INCOME FUND III	$ 5,191,372	$ 7,100,000
5000000	HBK MULTI STRATEGY OFFSHORE FUND	$ 5,973,480	$ 5,000,000
289240	JMI Equity Fund IX-B LP	$ 297,200	$ 289,240
7300000	KILTEARN GLOBAL EQUITY FUND	$ 9,291,055	$ 7,300,000
208917.65	LINDEN CAPITAL PARTNERS IV-A LP	$ 216,855	$ 208,918
4389548.26	LL MORTGAGE FUND, LP	$ 7,049,186	$ 4,389,548
1712051.86	MANULIFE PE PARTNERS CAYMAN, LP	$ 1,712,052	$ 1,712,052
119066.82	DFA EMERGING MARKETS VALUE	$ 3,416,027	$ 3,508,514
299657.49	JOHCM INTERNATIONAL SELECT FUND - CLASS I SHARES	$ 7,197,773	$ 6,234,061
113739.93	T ROWE PRICE NEW ERA FDS INC CL I T ROWE PRICE NEW ERA FDS INC	$ 3,912,654	$ 3,811,556
44638.35	VANGUARD SPECIALIZED FUNDS REAL ESTATE INDEX FUND ADMIRAL SHARES	$ 5,873,514	$ 5,294,985
244824.25	RCP SOF III Cayman Feeder LP	$ 251,469	$ 244,824
5000000	RENAISSANCE INSTITUTIONAL EQUITIES FUND LLC	$ 5,475,005	$ 5,000,000
4000000	SOMERSET EMERGING MARKETS SMALL CAP FUND LLC	$ 5,815,778	$ 4,000,000
251200	STRATEGIC INVESTORS FUND IX CAYMAN, LP	$ 242,118	$ 251,200
1383181	STRATEGIC INVESTORS FUND VIII LP	$ 1,917,517	$ 1,383,181
47	THINK INV OFFSHORE LTD A RESV CAP(NON- PART)	$ 43,652	$ 47,000
431.29	THINK INVESTMENTS OFFSHORE LTD. TRANCHE A SUB TRANCHE 01	$ 770,546	$ 431,290
72.27	THINK INVESTMENTS OFFSHORE LTD. TRANCHE A SUB TRANCHE 01 D11 SERIES C	$ 440,965	$ 72,263
181012	Trive Capital Fund III A LP	$ 201,069	$ 181,012
206749	WILSQUARE CAPITAL PARTNERS FUND II LP	$ 196,361	$ 206,749
52500	WPC-SEA II CAYMAN LP - COLLATERAL	$ 50,296	$ 52,500
477045.37	CASH HOLDBACK- BRAHMAN	$ 477,045	$ 477,045
198263.8	CASH HOLDBACK- SCOPIA PX	$ 198,264	$ 198,264
44877.52	CASH HOLDBACK -THINK INVESTMENTS OFFSHORE LTD. FD	$ 44,878	$ 44,878
546308.11	MFB NORTHERN INSTL FDS GOVT PORTFOLIO MFB NORTHERN INSTRL FDS GOVT PORTFOLIO	$ 546,308	$ 546,308
	PENDING TRADES	$ 9,078,030	$ 9,078,030
	OTHER PAYABLES	$ (8,930)	$ (8,930)
		$ 97,018,729	$ 85,449,552
226769.4	United States dollar	$ 273,203	$ 273,203
	PENDING FX PURCHASES	$ 37,659	$ 37,679
	PENDING FX SALES	$ (37,679)	$ (37,679)
	PENDING TRADES	$ (37,659)	$ (37,689)
		$ 235,524	$ 235,514
	NORTHERN US GOVT MONEY MARKET FUND	$ 4,781,417	$ 4,781,417
	GREATER KANSAS CITY COMMUNITY FOUNDATION	$ 42,526	$ 42,526
	TOTAL ASSETS	$ 190,834,036	$ 165,805,831

Linda Hall Library Trusts **EIN: 44-0527122**
Form 990-PF, Part II, Line 14, columns (b) and (c) detail

	End of Year Fixed Assets Cost	End of Year Accumuled Depreciation	Net Book Value
Land, Building & Improvements	27,424,362	11,183,358	16,241,004
Furniture, Fixtures & Equipment	5,524,986	4,079,541	1,445,445
Books & Periodicals	6,260,811	-	6,260,811
	39,210,159	15,262,899	23,947,260

Linda Hall Library Trusts **EIN: 44-0527122**
Form 990-PF, Part II, Line 21, column (b) detail

Security Description:	County of Jackson, Missouri Industrial Development Authority Revenue Bonds (Linda Hall Library Project) Series 2005	
Borrower:	Linda Hall Library Trusts	
Original Amount:	$	20,000,000
Balance Due:	$	20,000,000
Less Unamortized Bond Costs:	$	(172,871)
Book Value:	$	19,827,129
Date of Bonds:	July 1, 2005	
Maturity Date:	July 1, 2005	
Repayment Terms:	Principal due at maturity	
Interest Rate:	Weekly Floater	
Security:	Bonds are backed by a Letter of Credit issued by Commerce Bank, N.A	
Purpose:	Finance the development, planning, design, and construction of an addition to the library along with renovations and improvements to the existing building.	

Security Description	Date Sold	Share/Par Value	Proceeds	Cost Basis	Market Gain/Loss - Short Term	Foreign Currency Translation Gain/Loss - Short Term	Gain/Loss - Long Term	Foreign Currency Translation Gain/Loss - Long Term	Total Gain/Loss
#REORG/AMERICAN REV SPLIT TO AMERICAN INTERNATIONL GRP 2053139 6/30/09	4/26/2019	-	384.62	-	-	-	384.62	-	384.62
#REORG/DELL INC CASH MERGER 10-29-2013	10/29/2019	-	50.79	-	-	-	50.79	-	50.79
ABBOTT LAB COM	12/18/2019	(12.00)	1,032.77	(1,019.34)	-	-	13.43	-	13.43
ALTRIA GROUP INC COM	9/13/2019	(625.00)	26,344.45	(19,069.44)	-	-	7,275.01	-	7,275.01
ALTRIA GROUP INC COM	9/13/2019	(40.00)	1,686.04	(1,248.86)	-	-	437.18	-	437.18
ALTRIA GROUP INC COM	9/19/2019	(687.00)	27,384.21	(21,449.17)	-	-	5,935.04	-	5,935.04
ALTRIA GROUP INC COM	11/15/2019	(1,263.00)	60,312.56	(39,432.75)	-	-	20,879.81	-	20,879.81
ALTRIA GROUP INC COM	12/5/2019	(562.00)	28,182.14	(17,546.48)	-	-	10,635.66	-	10,635.66
ANTOFAGASTA ORD GBP0.05	5/9/2019	(6,315.00)	68,667.56	(79,706.22)	-	-	5,187.79	(16,226.45)	(11,038.66)
ANTOFAGASTA ORD GBP0.05	5/9/2019	(1,545.00)	16,799.90	(16,187.89)	-	-	3,314.66	(2,702.65)	612.01
Average Book Cost Adjustment CHF	1/14/2019	(117,234.28)	119,055.83	(119,988.00)	-	(932.17)	-	-	(932.17)
Average Book Cost Adjustment CHF	5/13/2019	(58,470.75)	57,583.96	(57,428.42)	-	155.54	-	-	155.54
Average Book Cost Adjustment CHF	11/14/2019	(122,372.54)	123,247.60	(123,043.13)	-	204.47	-	-	204.47
Average Book Cost Adjustment EUR	1/15/2019	(683.34)	782.97	(787.31)	-	(4.34)	-	-	(4.34)
Average Book Cost Adjustment EUR	1/22/2019	(35,907.25)	40,860.66	(40,857.44)	-	3.22	-	-	3.22
Average Book Cost Adjustment EUR	1/22/2019	(62,157.33)	70,766.12	(70,726.38)	-	39.74	-	-	39.74
Average Book Cost Adjustment EUR	1/22/2019	(27,404.90)	31,185.41	(31,182.96)	-	2.45	-	-	2.45
Average Book Cost Adjustment EUR	1/28/2019	(64,508.14)	73,403.82	(72,874.85)	-	528.97	-	-	528.97
Average Book Cost Adjustment EUR	2/1/2019	(10,838.95)	12,377.00	(12,372.66)	-	4.34	-	-	4.34
Average Book Cost Adjustment EUR	2/11/2019	(240,253.11)	272,735.33	(273,372.02)	-	(636.69)	-	-	(636.69)
Average Book Cost Adjustment EUR	3/12/2019	(47,967.50)	53,874.70	(53,929.86)	-	(55.16)	-	-	(55.16)
Average Book Cost Adjustment EUR	3/13/2019	(66,443.32)	74,645.75	(74,708.87)	-	(63.12)	-	-	(63.12)
Average Book Cost Adjustment EUR	3/26/2019	(3,999.50)	4,512.52	(4,512.64)	-	(0.12)	-	-	(0.12)
Average Book Cost Adjustment EUR	4/17/2019	(27,145.54)	30,712.46	(30,682.60)	-	29.86	-	-	29.86
Average Book Cost Adjustment EUR	4/17/2019	(36,481.03)	41,274.64	(41,234.51)	-	40.13	-	-	40.13
Average Book Cost Adjustment EUR	4/17/2019	(77,563.51)	87,755.36	(87,670.04)	-	85.32	-	-	85.32
Average Book Cost Adjustment EUR	4/25/2019	(35,632.91)	39,958.75	(40,104.84)	-	(146.09)	-	-	(146.09)
Average Book Cost Adjustment EUR	4/29/2019	(138,770.71)	154,451.80	(155,457.90)	-	(1,006.10)	-	-	(1,006.10)
Average Book Cost Adjustment EUR	5/8/2019	(3,674.70)	4,117.85	(4,130.55)	-	(12.70)	-	-	(12.70)
Average Book Cost Adjustment EUR	5/8/2019	(3,674.70)	4,117.85	(4,127.47)	-	(9.62)	-	-	(9.62)
Average Book Cost Adjustment EUR	5/8/2019	3,674.70	(4,117.85)	4,130.55	-	12.70	-	-	12.70
Average Book Cost Adjustment EUR	5/9/2019	(169,587.34)	189,971.75	(189,973.84)	-	(2.09)	-	-	(2.09)
Average Book Cost Adjustment EUR	5/10/2019	(696.17)	780.40	(779.86)	-	0.54	-	-	0.54
Average Book Cost Adjustment EUR	5/13/2019	(41,414.98)	46,475.89	(46,393.06)	-	82.83	-	-	82.83
Average Book Cost Adjustment EUR	5/13/2019	76,950.31	(86,353.64)	86,270.81	-	(82.83)	-	-	(82.83)
Average Book Cost Adjustment EUR	5/13/2019	(76,950.31)	86,353.64	(86,270.81)	-	82.83	-	-	82.83
Average Book Cost Adjustment EUR	5/13/2019	(76,950.31)	86,353.64	(86,199.74)	-	153.90	-	-	153.90
Average Book Cost Adjustment EUR	5/14/2019	(18,153.49)	20,388.18	(20,385.46)	-	2.72	-	-	2.72
Average Book Cost Adjustment EUR	5/23/2019	(109.20)	122.07	(121.92)	-	0.15	-	-	0.15
Average Book Cost Adjustment EUR	6/25/2019	(2,261.19)	2,570.86	(2,559.78)	-	11.08	-	-	11.08
Average Book Cost Adjustment EUR	6/28/2019	(108,464.67)	123,411.10	(123,459.91)	-	(48.81)	-	-	(48.81)
Average Book Cost Adjustment EUR	7/8/2019	(891.90)	1,003.03	(1,006.20)	-	(3.17)	-	-	(3.17)
Average Book Cost Adjustment EUR	7/12/2019	(64,661.31)	72,462.70	(72,789.24)	-	(326.54)	-	-	(326.54)
Average Book Cost Adjustment EUR	7/19/2019	(994.94)	1,116.17	(1,116.67)	-	(0.50)	-	-	(0.50)
Average Book Cost Adjustment EUR	9/9/2019	(15,867.93)	17,501.53	(17,516.61)	-	(15.08)	-	-	(15.08)
Average Book Cost Adjustment EUR	9/9/2019	(29,899.45)	32,977.60	(33,006.00)	-	(28.40)	-	-	(28.40)
Average Book Cost Adjustment EUR	9/24/2019	(2,314.53)	2,537.54	(2,548.64)	-	(11.10)	-	-	(11.10)
Average Book Cost Adjustment EUR	10/7/2019	(705.80)	775.02	(772.53)	-	2.49	-	-	2.49
Average Book Cost Adjustment EUR	10/10/2019	(31,044.40)	34,100.72	(34,102.27)	-	(1.55)	-	-	(1.55)

Average Book Cost Adjustment EUR	11/5/2019	(62,245.24)	69,459.46	(69,443.91)	-	15.55	-	-	15.55
Average Book Cost Adjustment EUR	11/14/2019	(66,568.69)	73,455.23	(73,292.13)	-	163.10	-	-	163.10
Average Book Cost Adjustment EUR	12/9/2019	(24,832.41)	27,532.94	(27,571.42)	-	(38.48)	-	-	(38.48)
Average Book Cost Adjustment EUR	12/18/2019	(1,692.60)	1,887.84	(1,884.96)	-	2.88	-	-	2.88
Average Book Cost Adjustment EUR	12/19/2019	(2,304.73)	2,557.60	(2,570.58)	-	(12.98)	-	-	(12.98)
Average Book Cost Adjustment EUR	12/20/2019	(130,158.00)	144,612.70	(145,171.73)	-	(559.03)	-	-	(559.03)
Average Book Cost Adjustment EUR	12/27/2019	(68,234.01)	75,637.41	(75,671.52)	-	(34.11)	-	-	(34.11)
Average Book Cost Adjustment EUR	12/27/2019	(37,609.37)	41,689.99	(41,708.79)	-	(18.80)	-	-	(18.80)
Average Book Cost Adjustment EUR	12/31/2019	(34,047.59)	37,787.72	(38,065.21)	-	(277.49)	-	-	(277.49)
Average Book Cost Adjustment EUR	12/31/2019	(34,248.56)	38,010.77	(38,289.89)	-	(279.12)	-	-	(279.12)
Average Book Cost Adjustment GBP	1/22/2019	(28,265.56)	36,488.01	(36,400.39)	-	87.62	-	-	87.62
Average Book Cost Adjustment GBP	2/7/2019	(58,105.63)	75,229.36	(76,019.60)	-	(790.24)	-	-	(790.24)
Average Book Cost Adjustment GBP	3/12/2019	(50,196.64)	65,847.96	(65,295.79)	-	552.17	-	-	552.17
Average Book Cost Adjustment GBP	3/13/2019	(8,534.99)	11,196.20	(11,102.31)	-	93.89	-	-	93.89
Average Book Cost Adjustment GBP	3/20/2019	(749,540.38)	994,115.45	(994,115.44)	-	0.01	-	-	0.01
Average Book Cost Adjustment GBP	4/9/2019	(36,683.65)	47,982.22	(47,802.46)	-	179.76	-	-	179.76
Average Book Cost Adjustment GBP	4/9/2019	(62,344.08)	81,546.07	(81,240.57)	-	305.50	-	-	305.50
Average Book Cost Adjustment GBP	4/17/2019	(16,593.98)	21,739.77	(21,749.73)	-	(9.96)	-	-	(9.96)
Average Book Cost Adjustment GBP	4/17/2019	(26,117.36)	34,216.35	(34,232.02)	-	(15.67)	-	-	(15.67)
Average Book Cost Adjustment GBP	4/17/2019	(30,705.05)	40,226.69	(40,245.11)	-	(18.42)	-	-	(18.42)
Average Book Cost Adjustment GBP	5/13/2019	(49,464.80)	64,422.96	(64,294.35)	-	128.61	-	-	128.61
Average Book Cost Adjustment GBP	5/13/2019	(107,295.33)	139,741.44	(139,462.48)	-	278.96	-	-	278.96
Average Book Cost Adjustment GBP	5/13/2019	(62,035.37)	80,794.87	(80,633.58)	-	161.29	-	-	161.29
Average Book Cost Adjustment GBP	5/13/2019	(65,754.31)	85,638.41	(85,477.13)	-	161.28	-	-	161.28
Average Book Cost Adjustment GBP	5/13/2019	(65,754.31)	85,638.41	(85,467.46)	-	170.95	-	-	170.95
Average Book Cost Adjustment GBP	5/13/2019	65,754.31	(85,638.41)	85,477.13	-	(161.28)	-	-	(161.28)
Average Book Cost Adjustment GBP	7/9/2019	(4,953.44)	6,167.92	(6,195.76)	-	(27.84)	-	-	(27.84)
Average Book Cost Adjustment GBP	11/5/2019	(3,014.56)	3,877.25	(3,903.55)	-	(26.30)	-	-	(26.30)
Average Book Cost Adjustment HKD	8/27/2019	(295,961.53)	37,751.16	(37,739.12)	-	12.04	-	-	12.04
Average Book Cost Adjustment JPY	4/15/2019	(9,069,383.00)	81,614.25	(80,998.33)	-	615.92	-	-	615.92
Average Book Cost Adjustment KRW	4/17/2019	(3,036,060.00)	2,669.13	(2,671.92)	-	(2.79)	-	-	(2.79)
Average Book Cost Adjustment KRW	4/18/2019	(3,006,000.00)	2,643.42	(2,645.47)	-	(2.05)	-	-	(2.05)
Average Book Cost Adjustment KRW	4/23/2019	(1,302,600.00)	1,140.28	(1,145.65)	-	(5.37)	-	-	(5.37)
Average Book Cost Adjustment KRW	4/23/2019	(3,820,125.00)	3,344.09	(3,359.83)	-	(15.74)	-	-	(15.74)
Average Book Cost Adjustment KRW	7/29/2019	(84,375,648.00)	71,134.22	(71,635.31)	-	(501.09)	-	-	(501.09)
Average Book Cost Adjustment KRW	8/13/2019	(530,225.00)	434.82	(438.49)	-	(3.67)	-	-	(3.67)
Average Book Cost Adjustment KRW	8/13/2019	(325,650.00)	267.06	(269.31)	-	(2.25)	-	-	(2.25)
Average Book Cost Adjustment SEK	8/12/2019	(668,466.26)	69,277.58	(69,600.00)	-	(322.42)	-	-	(322.42)
Average Book Cost Adjustment SGD	3/20/2019	(396,988.00)	293,847.52	(293,847.53)	-	(0.01)	-	-	(0.01)
Average Book Cost Adjustment SGD	11/15/2019	(98,760.08)	72,513.73	(72,479.14)	-	34.59	-	-	34.59
Average Book Cost Adjustment THB	5/17/2019	(112,590.00)	3,547.01	(3,573.15)	-	(26.14)	-	-	(26.14)
Average Book Cost Adjustment THB	9/27/2019	(50,040.00)	1,631.93	(1,637.57)	-	(5.64)	-	-	(5.64)
AXEL SPRINGER SE NPV (ASD 02/08/19 TRAVIATA	12/16/2019	(1,106.00)	77,715.36	(44,901.04)	-	-	42,892.58	(10,078.26)	32,814.32
AXEL SPRINGER SE NPV (ASD 02/08/19 TRAVIATA	12/16/2019	(960.00)	67,456.37	(32,248.86)	-	-	40,743.58	(5,536.07)	35,207.51
AXEL SPRINGER SE NPV(REGD)	6/26/2019	(1,091.00)	77,188.98	(35,152.76)	-	-	49,911.04	(7,874.82)	42,036.22
AXEL SPRINGER SE NPV(REGD)	6/26/2019	(345.00)	24,408.97	(17,659.93)	-	-	9,988.51	(3,239.47)	6,749.04
AXEL SPRINGER SE NPV(REGD)	6/26/2019	(309.00)	21,861.96	(12,544.68)	-	-	11,933.24	(2,615.96)	9,317.28
BAIDU INC SPONS ADR REPR 0.10 ORD CLS A	8/30/2019	(510.00)	53,557.25	(93,962.25)	-	-	(40,405.00)	-	(40,405.00)
BAIDU INC SPONS ADR REPR 0.10 ORD CLS A	8/30/2019	(80.00)	8,401.14	(13,732.98)	-	-	(5,331.84)	-	(5,331.84)
CENTERGATE CAPITAL PARTNERS I LP	8/29/2019	-	2,393.72	-	2,393.72	-	-	-	2,393.72
CF AVIVA INVESTORS MULTI-STRATEGY TARGET RETURN FUND - CLASS B	1/31/2019	-	-	(76,275.23)	-	-	(76,275.23)	-	(76,275.23)
CF AVIVA INVESTORS MULTI-STRATEGY TARGET RETURN FUND - CLASS B	2/21/2019	(514,878.07)	5,064,630.60	(5,137,157.03)	(72,526.43)	-	-	-	(72,526.43)
CF BRAHMAN PARTNERS IV (CAYMAN) LTD CL A	12/31/2019		9,540,907.35	(6,500,000.00)	-	-	3,040,907.35	-	3,040,907.35
CF EDGBASTON ASIAN EQUITY TRUST FD	1/31/2019	-	-	3,997.00	3,997.00	-	-	-	3,997.00
CF EDGBASTON ASIAN EQUITY TRUST FD	1/31/2019	(201.23)	5,411.00	(5,793.94)	(382.94)	-	-	-	(382.94)
CF EDGBASTON ASIAN EQUITY TRUST FD	2/28/2019	-	-	15,891.00	15,891.00	-	-	-	15,891.00
CF EDGBASTON ASIAN EQUITY TRUST FD	2/28/2019	(201.02)	5,430.00	(5,819.17)	(389.17)	-	-	-	(389.17)

CF EDGBASTON ASIAN EQUITY TRUST FD	3/29/2019	-	-	10,614.00	10,614.00	-	-	-	10,614.00
CF EDGBASTON ASIAN EQUITY TRUST FD	3/29/2019	(200.81)	5,462.00	(5,832.77)	(370.77)	-	-	-	(370.77)
CF EDGBASTON ASIAN EQUITY TRUST FD	4/30/2019	-	-	9,660.00	9,660.00	-	-	-	9,660.00
CF EDGBASTON ASIAN EQUITY TRUST FD	4/30/2019	(200.60)	5,460.00	(5,845.94)	(385.94)	-	-	-	(385.94)
CF EDGBASTON ASIAN EQUITY TRUST FD	5/31/2019	-	-	1,469.00	1,469.00	-	-	-	1,469.00
CF EDGBASTON ASIAN EQUITY TRUST FD	5/31/2019	(200.39)	5,205.00	(5,904.53)	-	-	(699.53)	-	(699.53)
CF EDGBASTON ASIAN EQUITY TRUST FD	6/28/2019	-	-	7,845.00	7,845.00	-	-	-	7,845.00
CF EDGBASTON ASIAN EQUITY TRUST FD	6/28/2019	(200.19)	5,349.00	(5,934.70)	-	-	(585.70)	-	(585.70)
CF EDGBASTON ASIAN EQUITY TRUST FD	7/31/2019	-	-	526.00	526.00	-	-	-	526.00
CF EDGBASTON ASIAN EQUITY TRUST FD	7/31/2019	(199.98)	5,181.00	(5,953.58)	-	-	(772.58)	-	(772.58)
CF EDGBASTON ASIAN EQUITY TRUST FD	8/30/2019	-	-	(29,340.00)	-	-	(29,340.00)	-	(29,340.00)
CF EDGBASTON ASIAN EQUITY TRUST FD	8/30/2019	(199.77)	4,854.00	(5,940.31)	-	-	(1,086.31)	-	(1,086.31)
CF EDGBASTON ASIAN EQUITY TRUST FD	9/30/2019	-	-	(4,866.00)	-	-	(4,866.00)	-	(4,866.00)
CF EDGBASTON ASIAN EQUITY TRUST FD	9/30/2019	(199.56)	4,922.00	(5,956.96)	-	-	(1,034.96)	-	(1,034.96)
CF EDGBASTON ASIAN EQUITY TRUST FD	10/31/2019	-	-	(24,083.00)	-	-	(24,083.00)	-	(24,083.00)
CF EDGBASTON ASIAN EQUITY TRUST FD	10/31/2019	(199.35)	5,090.00	(5,929.20)	-	-	(839.20)	-	(839.20)
CF EDGBASTON ASIAN EQUITY TRUST FD	11/29/2019	-	-	(44,127.00)	-	-	(44,127.00)	-	(44,127.00)
CF EDGBASTON ASIAN EQUITY TRUST FD	11/29/2019	(199.15)	5,100.00	(5,883.78)	-	-	(783.78)	-	(783.78)
CF EDGBASTON ASIAN EQUITY TRUST FD	12/31/2019		-	7,315.00	7,315.00	-	-	-	7,315.00
CF EDGBASTON ASIAN EQUITY TRUST FD	12/31/2019	(198.94)	5,238.00	(5,910.19)	-	-	(672.19)	-	(672.19)
CF GREENLIGHT CAPITAL OFFSHORE (GOLD) LTD CL DOLLAR SHARES SER IOOOO45	1/2/2019	(243.92)	1,368,835.37	(2,197,873.49)	(829,038.12)	-	-	-	(829,038.12)
CF HHR TITAN OFFSHORE LTD CL C SER 1 FUND	10/1/2019	(27,373.92)	8,944,860.08	(5,406,230.59)	-	-	3,538,629.49	-	3,538,629.49
CF SCOPIA PX INTL LTD CL A SUB-CLASS A3 SER 4(APR 2018) TR FD	7/1/2019	(4,000.00)	3,965,276.00	(4,000,000.00)	-	-	(34,724.00)	-	(34,724.00)
CF VALINOR CAPITAL PARTNERS OFFSHORE LTDCL 1C SER OCT 2017 (1000045705)	10/1/2019	(2,000.00)	2,129,984.65	(2,000,000.00)	-	-	129,984.65	-	129,984.65
COMMONFUND GLOBAL DISTRESSED INVESTORS, LLC	3/21/2019	-	64,800.00	-	64,800.00	-	-	-	64,800.00
COMMONFUND GLOBAL DISTRESSED INVESTORS, LLC	6/26/2019	-	15,000.00	-	15,000.00	-	-	-	15,000.00
COMMONFUND GLOBAL DISTRESSED INVESTORS, LLC	9/25/2019	-	24,900.00	-	24,900.00	-	-	-	24,900.00
DAILY MAIL & GENERAL TRUST ORD(NON VTG)GBP0.125	2/5/2019	(9,470.00)	76,019.60	(56,452.44)	-	-	28,956.12	(9,388.96)	19,567.16
DAVIDE DE CAMPARI EUR0.05	2/7/2019	(14,227.00)	127,822.78	(30,893.28)	-	-	105,552.88	(8,623.38)	96,929.50
DAVIDE DE CAMPARI EUR0.05	2/7/2019	(16,200.00)	145,549.24	(24,822.59)	-	-	124,688.51	(3,961.86)	120,726.65
DIAGEO ORD PLC	3/29/2019	(625.00)	25,424.65	(15,471.60)	-	-	12,835.30	(2,882.25)	9,953.05
DIAGEO ORD PLC	5/9/2019	(3,295.00)	139,462.48	(52,432.24)	-	-	100,171.93	(13,141.69)	87,030.24
DOVER STREET IX CAYMAN FUND LP	2/5/2019	-	22,970.00	-	22,970.00	-	-	-	22,970.00
DOVER STREET IX CAYMAN FUND LP	3/29/2019	-	802.00	-	802.00	-	-	-	802.00
DOVER STREET IX CAYMAN FUND LP	6/24/2019	-	13,500.00	-	13,500.00	-	-	-	13,500.00
DOVER STREET IX CAYMAN FUND LP	6/28/2019	-	11,893.00	-	11,893.00	-	-	-	11,893.00
DOVER STREET IX CAYMAN FUND LP	9/30/2019	-	25,411.00	-	25,411.00	-	-	-	25,411.00
DOVER STREET IX CAYMAN FUND LP	10/30/2019	-	30,072.00	-	30,072.00	-	-	-	30,072.00
FIR TREE INTERNATIONAL VALUE FUND (USTE), LP	5/6/2019	-	8,663.41	-	8,663.41	-	-	-	8,663.41
FIR TREE INTERNATIONAL VALUE FUND (USTE), LP	11/19/2019	-	739.47	-	739.47	-	-	-	739.47
Foreign exchange CHF	3/12/2018	-	(676,573.01)	740,000.00	-	63,426.99	-	-	63,426.99
Foreign exchange CHF	11/20/2018	-	(57,567.44)	60,000.00	-	2,432.56	-	-	2,432.56
Foreign exchange CHF	2/19/2019	-	57,567.44	(59,007.02)	-	(1,439.58)	-	-	(1,439.58)
Foreign exchange CHF	2/19/2019	-	676,573.01	(677,765.70)	-	(1,192.69)	-	-	(1,192.69)
Foreign exchange CHF	5/29/2019	-	(5,458.76)	5,454.35	-	(4.41)	-	-	(4.41)
Foreign exchange CHF	9/20/2019	-	(12,098.50)	12,085.99	-	(12.51)	-	-	(12.51)
Foreign exchange CNH	3/19/2018	-	(124,593.32)	130,000.00	-	5,406.68	-	-	5,406.68
Foreign exchange CNH	11/20/2018	-	(114,325.00)	115,000.00	-	675.00	-	-	675.00
Foreign exchange CNH	2/19/2019	-	114,325.00	(119,315.38)	-	(4,990.38)	-	-	(4,990.38)
Foreign exchange CNH	2/19/2019	-	124,593.32	(124,240.16)	-	353.16	-	-	353.16
Foreign exchange EUR	3/12/2018	-	(1,293,353.45)	1,450,000.00	-	156,646.55	-	-	156,646.55
Foreign exchange EUR	5/1/2018	-	(189,971.75)	210,000.00	-	20,028.25	-	-	20,028.25
Foreign exchange EUR	2/19/2019	-	1,293,353.45	(1,295,262.66)	-	(1,909.21)	-	-	(1,909.21)
Foreign exchange EUR	2/19/2019	-	189,971.75	(193,542.40)	-	(3,570.65)	-	-	(3,570.65)
Foreign exchange EUR	5/8/2019	-	(7,645.50)	7,639.33	-	(6.17)	-	-	(6.17)
Foreign exchange EUR	5/9/2019	-	(5,295.30)	5,279.23	-	(16.07)	-	-	(16.07)
Foreign exchange EUR	5/23/2019	-	(3,090.39)	3,078.80	-	(11.59)	-	-	(11.59)

Foreign exchange	EUR	7/10/2019	-	(5,226.66)	5,215.68	-	(10.98)	-	-	(10.98)
Foreign exchange	EUR	7/18/2019	-	(1,116.17)	1,115.03	-	(1.14)	-	-	(1.14)
Foreign exchange	EUR	8/8/2019	-	(4,856.58)	4,839.04	-	(17.54)	-	-	(17.54)
Foreign exchange	EUR	11/21/2019	-	(4,184.81)	4,176.61	-	(8.20)	-	-	(8.20)
Foreign exchange	EUR	11/27/2019	-	(8,445.75)	8,417.37	-	(28.38)	-	-	(28.38)
Foreign exchange	EUR	12/17/2019	-	(1,887.84)	1,885.74	-	(2.10)	-	-	(2.10)
Foreign exchange	GBP	3/12/2018	-	(994,115.45)	1,060,000.00	-	65,884.55	-	-	65,884.55
Foreign exchange	GBP	6/11/2018	-	(303,854.28)	330,000.00	-	26,145.72	-	-	26,145.72
Foreign exchange	GBP	7/24/2018	-	(119,054.70)	130,000.00	-	10,945.30	-	-	10,945.30
Foreign exchange	GBP	10/22/2018	-	46,420.50	(45,758.65)	-	661.85	-	-	661.85
Foreign exchange	GBP	1/10/2019	-	(787,579.80)	800,000.00	-	12,420.20	-	-	12,420.20
Foreign exchange	GBP	1/10/2019	-	947,694.94	(913,689.93)	-	34,005.01	-	-	34,005.01
Foreign exchange	GBP	2/19/2019	-	787,579.80	(819,138.47)	-	(31,558.67)	-	-	(31,558.67)
Foreign exchange	GBP	2/19/2019	-	303,854.28	(318,597.59)	-	(14,743.31)	-	-	(14,743.31)
Foreign exchange	GBP	2/19/2019	-	119,054.70	(128,137.06)	-	(9,082.36)	-	-	(9,082.36)
Foreign exchange	GBP	4/11/2019	-	(2,138.56)	2,133.21	-	(5.35)	-	-	(5.35)
Foreign exchange	GBP	10/3/2019	-	(2,944.70)	2,928.86	-	(15.84)	-	-	(15.84)
Foreign exchange	JPY	5/9/2018	-	(52,793.66)	55,000.00	-	2,206.34	-	-	2,206.34
Foreign exchange	JPY	2/19/2019	-	52,793.66	(53,280.98)	-	(487.32)	-	-	(487.32)
Foreign exchange	JPY	4/10/2019	-	80,998.33	(81,761.54)	-	(763.21)	-	-	(763.21)
Foreign exchange	SGD	3/12/2018	-	(293,847.52)	305,000.00	-	11,152.48	-	-	11,152.48
Foreign exchange	SGD	4/3/2018	-	74,019.25	(76,936.10)	-	(2,916.85)	-	-	(2,916.85)
Foreign exchange	SGD	11/26/2018	-	26,646.93	(26,264.91)	-	382.02	-	-	382.02
Foreign exchange	SGD	2/19/2019	-	193,181.35	(193,024.18)	-	157.17	-	-	157.17
Foreign exchange	THB	3/12/2018	-	(171,215.47)	175,000.00	-	3,784.53	-	-	3,784.53
Foreign exchange	THB	2/19/2019	-	171,215.47	(174,229.77)	-	(3,014.30)	-	-	(3,014.30)
HSBC HLDGS ORD USD0.50(UK REG)		5/9/2019	(9,521.00)	80,633.58	(79,122.10)	-	-	15,553.42	(14,041.94)	1,511.48
HYUNDAI MOTOR CO KRW5000		1/31/2019	(660.00)	76,398.16	(104,694.98)	-	-	(24,538.23)	(3,758.59)	(28,296.82)
HYUNDAI MOTOR CO KRW5000		1/31/2019	(200.00)	23,150.96	(30,515.89)	-	-	(6,602.67)	(762.26)	(7,364.93)
HYUNDAI MOTOR CO KRW5000		1/31/2019	(30.00)	3,472.64	(3,534.06)	-	-	(95.65)	34.23	(61.42)
KIA MOTORS CORP KRW5000		5/9/2019	(2,120.00)	77,366.85	(85,860.61)	-	-	(3,886.39)	(4,607.37)	(8,493.76)
KIA MOTORS CORP KRW5000		7/25/2019	(400.00)	14,924.02	(16,200.11)	-	-	(422.11)	(853.98)	(1,276.09)
KIA MOTORS CORP KRW5000		7/25/2019	(1,520.00)	56,711.29	(48,664.61)	-	-	8,413.16	(366.48)	8,046.68
LINDEN CAPITAL PARTNERS IV-A LP		2/27/2019	-	526.95	-	526.95	-	-	-	526.95
MASTERCARD INC CL A		4/4/2019	(90.00)	21,198.83	(3,825.89)	-	-	17,372.94	-	17,372.94
MASTERCARD INC CL A		6/13/2019	(104.00)	27,221.44	(4,421.03)	-	-	22,800.41	-	22,800.41
MASTERCARD INC CL A		7/25/2019	(100.00)	27,958.16	(4,250.99)	-	-	23,707.17	-	23,707.17
MFB NTGI EAFE INDEX FUND - NON LENDING		2/28/2018		-	304.53	(342.00)	-	646.53	-	304.53
MFB NTGI EAFE INDEX FUND - NON LENDING		2/28/2018	-	-	(304.43)	341.88	-	(646.31)	-	(304.43)
MFB NTGI EAFE INDEX FUND - NON LENDING		3/30/2018	-	-	4,027.23	4,705.63	-	(678.40)	-	4,027.23
MFB NTGI EAFE INDEX FUND - NON LENDING		3/30/2018		-	(4,027.44)	(4,705.88)	-	678.44	-	(4,027.44)
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	4,752.12	458.88	-	4,293.24	-	4,752.12
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	0.24	0.03	-	0.22	-	0.25
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	1,281.44	123.74	-	1,157.70	-	1,281.44
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	28.10	2.72	-	25.39	-	28.11
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	18.51	1.78	-	16.72	-	18.50
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	200.93	19.40	-	181.53	-	200.93
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	113.25	10.93	-	102.31	-	113.24
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	78.66	7.59	-	71.06	-	78.65
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	163.10	15.75	-	147.35	-	163.10
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	51.28	4.96	-	46.33	-	51.29
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	16.26	1.57	-	14.69	-	16.26
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	50.79	4.90	-	45.89	-	50.79
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	59.77	5.77	-	54.00	-	59.77
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	14.93	1.44	-	13.48	-	14.92
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	34.76	3.36	-	31.40	-	34.76
MFB NTGI EAFE INDEX FUND - NON LENDING		4/30/2018	-	-	23.53	2.28	-	21.27	-	23.55

MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	12.54	1.21	-	11.32	-	12.53
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	28.94	2.80	-	26.15	-	28.95
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	89.80	8.67	-	81.13	-	89.80
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	65.60	6.34	-	59.27	-	65.61
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	121.39	11.72	-	109.67	-	121.39
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	18.29	1.76	-	16.51	-	18.27
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	8.53	0.82	-	7.70	-	8.52
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	48.76	4.70	-	44.04	-	48.74
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	49.33	4.77	-	44.57	-	49.34
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	13.87	1.34	-	12.53	-	13.87
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	34.97	3.38	-	31.60	-	34.98
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	11.01	1.07	-	9.96	-	11.03
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	12.59	1.22	-	11.37	-	12.59
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	41.33	3.99	-	37.34	-	41.33
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	68.43	6.61	-	61.82	-	68.43
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	55.12	5.32	-	49.80	-	55.12
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	99.45	9.60	-	89.84	-	99.44
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	32.21	3.11	-	29.09	-	32.20
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	9.39	0.91	-	8.48	-	9.39
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	43.00	4.15	-	38.85	-	43.00
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	45.99	4.44	-	41.56	-	46.00
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	11.74	1.13	-	10.60	-	11.73
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	31.29	3.02	-	28.27	-	31.29
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	11.69	1.13	-	10.55	-	11.68
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	5.56	0.54	-	5.02	-	5.56
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	36.23	3.50	-	32.73	-	36.23
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	76.15	7.35	-	68.80	-	76.15
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	47.38	4.57	-	42.81	-	47.38
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	101.36	9.79	-	91.57	-	101.36
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	20.25	1.96	-	18.30	-	20.26
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	3.76	0.37	-	3.41	-	3.78
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	26.80	2.59	-	24.22	-	26.81
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	19.81	1.91	-	17.89	-	19.80
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	5.63	0.54	-	5.09	-	5.63
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	17.75	1.72	-	16.03	-	17.75
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	6.55	0.63	-	5.93	-	6.56
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	2.18	0.21	-	1.97	-	2.18
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	16.94	1.63	-	15.31	-	16.94
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	23.05	2.22	-	20.81	-	23.03
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	49.11	4.74	-	44.37	-	49.11
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2018	-	-	(8,321.13)	(803.51)	-	(7,517.62)	-	(8,321.13)
MFB NTGI EAFE INDEX FUND - NON LENDING	5/31/2018		-	(2,633.63)	(800.91)	-	(1,832.72)	-	(2,633.63)
MFB NTGI EAFE INDEX FUND - NON LENDING	5/31/2018	-	-	2,632.96	800.71	-	1,832.25	-	2,632.96
MFB NTGI EAFE INDEX FUND - NON LENDING	6/29/2018	-	-	(1,350.88)	(2,643.65)	-	1,292.77	-	(1,350.88)
MFB NTGI EAFE INDEX FUND - NON LENDING	6/29/2018	-	-	1,351.12	2,644.13	-	(1,293.01)	-	1,351.12
MFB NTGI EAFE INDEX FUND - NON LENDING	7/31/2018	-	-	627.46	229.66	-	397.80	-	627.46
MFB NTGI EAFE INDEX FUND - NON LENDING	7/31/2018	-	-	(627.47)	(229.67)	-	(397.80)	-	(627.47)
MFB NTGI EAFE INDEX FUND - NON LENDING	8/31/2018	-	-	(25.09)	123.31	-	(148.40)	-	(25.09)
MFB NTGI EAFE INDEX FUND - NON LENDING	8/31/2018	-	-	25.10	(123.31)	-	148.41	-	25.10
MFB NTGI EAFE INDEX FUND - NON LENDING	9/28/2018	-	-	(2,372.01)	(3,150.97)	-	778.96	-	(2,372.01)
MFB NTGI EAFE INDEX FUND - NON LENDING	9/28/2018	-	-	2,358.24	3,132.68	-	(774.44)	-	2,358.24
MFB NTGI EAFE INDEX FUND - NON LENDING	10/31/2018	-	-	15,268.81	1,267.16	-	14,001.65	-	15,268.81
MFB NTGI EAFE INDEX FUND - NON LENDING	10/31/2018	-	-	(15,268.61)	(1,267.15)	-	(14,001.46)	-	(15,268.61)
MFB NTGI EAFE INDEX FUND - NON LENDING	11/30/2018	-	-	(18,420.12)	(3,628.22)	-	(14,791.90)	-	(18,420.12)
MFB NTGI EAFE INDEX FUND - NON LENDING	11/30/2018	-	-	18,419.40	3,628.08	-	14,791.32	-	18,419.40
MFB NTGI EAFE INDEX FUND - NON LENDING	12/31/2018	-	-	(11,456.42)	(3,733.24)	-	(7,723.18)	-	(11,456.42)
MFB NTGI EAFE INDEX FUND - NON LENDING	12/31/2018	-	-	11,455.81	3,733.04	-	7,722.77	-	11,455.81

MFB NTGI EAFE INDEX FUND - NON LENDING	1/31/2019	-	-	(886.98)	(122.44)	-	(764.54)	-	(886.98)
MFB NTGI EAFE INDEX FUND - NON LENDING	2/28/2019	-	-	(37.14)	(37.14)	-	-	-	(37.14)
MFB NTGI EAFE INDEX FUND - NON LENDING	3/29/2019	-	-	7,805.20	6,381.83	-	1,423.37	-	7,805.20
MFB NTGI EAFE INDEX FUND - NON LENDING	4/30/2019	-	-	945.40	1,777.97	-	(832.57)	-	945.40
MFB NTGI EAFE INDEX FUND - NON LENDING	5/31/2019	-	-	(12,366.52)	(2,109.64)	-	(10,256.88)	-	(12,366.52)
MFB NTGI EAFE INDEX FUND - NON LENDING	6/28/2019	-	-	(5,897.60)	2,286.38	-	(8,183.98)	-	(5,897.60)
MFB NTGI EAFE INDEX FUND - NON LENDING	7/31/2019	-	-	(374.29)	(252.39)	-	(121.90)	-	(374.29)
MFB NTGI EAFE INDEX FUND - NON LENDING	8/30/2019	-	-	(33,643.72)	(2,472.24)	-	(31,171.48)	-	(33,643.72)
MFB NTGI EAFE INDEX FUND - NON LENDING	9/30/2019	-	-	(10,247.72)	3,273.51	-	(13,521.23)	-	(10,247.72)
MFB NTGI EAFE INDEX FUND - NON LENDING	10/31/2019	-	-	(1,503.79)	527.54	-	(2,031.33)	-	(1,503.79)
MFB NTGI EAFE INDEX FUND - NON LENDING	11/29/2019	-	-	(8,852.02)	(986.48)	-	(7,865.54)	-	(8,852.02)
MFB NTGI EAFE INDEX FUND - NON LENDING	12/31/2019		-	13,318.70	7,208.94	-	6,109.76	-	13,318.70
MFO VAN ECK FUNDS GLOBAL HARD ASSETS FD CL I	2/25/2019	(122,091.45)	3,710,358.68	(6,123,697.02)	(2,413,338.34)	-	-	-	(2,413,338.34)
MFO VAN ECK FUNDS GLOBAL HARD ASSETS FD CL I	2/25/2019	(441.24)	13,409.28	(11,476.59)	1,932.69	-	-	-	1,932.69
MICROSOFT CORP COM	12/18/2019	(65.00)	10,089.49	(9,693.45)	396.04	-	-	-	396.04
NOVARTIS AG CHF0.50 (REGD)	1/10/2019	(295.00)	26,026.81	(16,494.03)	-	-	3,965.26	5,567.52	9,532.78
NOVARTIS AG CHF0.50 (REGD)	1/10/2019	(1,065.00)	93,961.19	(59,828.53)	-	-	18,940.56	15,192.10	34,132.66
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	1/31/2018	-	-	9,885.51	4,217.59	-	5,667.92	-	9,885.51
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	1/31/2018	-	-	(9,863.15)	(4,208.06)	-	(5,655.09)	-	(9,863.15)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	2/28/2018	-	-	23,053.46	17,081.11	-	5,972.35	-	23,053.46
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	2/28/2018	-	-	(23,045.74)	(17,075.38)	-	(5,970.36)	-	(23,045.74)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	3/30/2018	-	-	(14,440.78)	(4,974.91)	-	(9,465.87)	-	(14,440.78)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	3/30/2018	-	-	14,501.80	4,995.94	-	9,505.86	-	14,501.80
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	4/30/2018	-	-	(2,700.11)	2,191.33	-	(4,891.44)	-	(2,700.11)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	4/30/2018	-	-	2,702.20	(2,192.99)	-	4,895.19	-	2,702.20
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	5/31/2018	-	-	18,163.37	13,617.38	-	4,545.99	-	18,163.37
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	5/31/2018	-	-	(18,170.78)	(13,622.92)	-	(4,547.86)	-	(18,170.78)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	6/29/2018	-	-	(8,968.77)	(779.59)	-	(8,189.18)	-	(8,968.77)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	6/29/2018	-	-	(4,731.79)	781.10	-	(5,512.89)	-	(4,731.79)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	7/31/2018	-	-	10,604.48	4,632.88	-	5,971.60	-	10,604.48
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	7/31/2018	-	-	(9,597.78)	(4,193.09)	-	(5,404.69)	-	(9,597.78)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	8/31/2018	-	-	4,941.93	897.04	-	4,044.89	-	4,941.93
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	8/31/2018	-	-	(4,942.07)	(897.07)	-	(4,045.00)	-	(4,942.07)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	9/28/2018	-	-	9,639.59	(525.68)	-	10,165.27	-	9,639.59
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	9/28/2018	-	-	(9,578.70)	522.38	-	(10,101.08)	-	(9,578.70)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	10/31/2018	-	-	(15,783.10)	(9,506.64)	-	(6,276.46)	-	(15,783.10)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	10/31/2018	-	-	15,782.57	9,506.33	-	6,276.24	-	15,782.57
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	11/30/2018	-	-	(10,764.31)	(5,587.21)	-	(5,177.10)	-	(10,764.31)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	11/30/2018	-	-	5,827.55	5,587.03	-	240.52	-	5,827.55
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	12/31/2018	-	-	(9,416.96)	5,969.62	-	(15,386.58)	-	(9,416.96)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	12/31/2018	-	-	8,920.71	(5,784.21)	-	14,704.92	-	8,920.71
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	1/31/2019	-	-	(19,198.95)	(699.49)	-	(18,499.46)	-	(19,198.95)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	2/28/2019	-	-	(6,000.29)	(163.23)	-	(5,837.06)	-	(6,000.29)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	3/29/2019	-	-	(897.17)	2,217.44	-	(3,114.61)	-	(897.17)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	4/30/2019	-	-	(3,202.26)	2,167.92	-	(5,370.18)	-	(3,202.26)
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	5/31/2019	-	-	9,311.70	(306.96)	-	9,618.66	-	9,311.70
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	6/28/2019	-	-	2,796.23	3,973.79	-	(1,177.56)	-	2,796.23
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	7/31/2019	-	-	51,285.18	21,394.23	-	29,890.95	-	51,285.18
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	8/30/2019	-	-	3,975.52	3,019.46	-	956.06	-	3,975.52
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	9/30/2019	-	-	14,366.62	3,801.93	-	10,564.69	-	14,366.62
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	10/31/2019	-	-	7,380.37	3,326.03	-	4,054.34	-	7,380.37
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	11/29/2019	-	-	15,485.24	2,606.67	-	12,878.57	-	15,485.24
NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING	12/31/2019		-	2,170.51	1,316.46	-	854.05	-	2,170.51
NTGI-QM COMMON DAILY S&P 500 EQUITY INDEX FUND - NON LENDING	1/31/2018	-	-	79,512.77	5,064.52	-	74,448.25	-	79,512.77
NTGI-QM COMMON DAILY S&P 500 EQUITY INDEX FUND - NON LENDING	1/31/2018	-	-	(79,512.35)	(5,064.49)	-	(74,447.86)	-	(79,512.35)
NTGI-QM COMMON DAILY S&P 500 EQUITY INDEX FUND - NON LENDING	2/28/2018	-	-	(131.93)	63.38	-	(195.31)	-	(131.93)
NTGI-QM COMMON DAILY S&P 500 EQUITY INDEX FUND - NON LENDING	2/28/2018	-	-	132.27	(63.53)	-	195.80	-	132.27

NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	3/30/2018	-	-	8,731.34	4,208.61	-	4,522.73	-	8,731.34
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	3/30/2018	-	-	(8,731.07)	(4,208.48)	-	(4,522.59)	-	(8,731.07)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	4/30/2018	-	-	(2,591.52)	(5,692.08)	-	3,100.56	-	(2,591.52)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	4/30/2018	-	-	2,598.66	5,707.76	-	(3,109.10)	-	2,598.66
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	5/31/2018	-	-	(15,443.02)	(1,777.12)	-	(13,665.90)	-	(15,443.02)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	5/31/2018	-	-	15,442.95	1,777.11	-	13,665.84	-	15,442.95
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	6/29/2018	-	-	(219,556.92)	(46,887.53)	-	(172,669.39)	-	(219,556.92)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	6/29/2018	-	-	219,539.14	46,883.73	-	172,655.41	-	219,539.14
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	7/31/2018	-	-	(21,191.36)	(2,810.87)	-	(18,380.49)	-	(21,191.36)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	7/31/2018	-	-	21,197.93	2,811.74	-	18,386.19	-	21,197.93
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	8/31/2018	-	-	(335.97)	(335.97)	-	-	-	(335.97)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	8/31/2018	-	-	336.10	336.10	-	-	-	336.10
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	9/28/2018	-	-	(83,149.42)	(19,373.49)	-	(63,775.93)	-	(83,149.42)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	9/28/2018	-	-	78,243.18	18,230.36	-	60,012.82	-	78,243.18
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	9/28/2018	(1,846.66)	2,000,000.00	(1,372,862.25)	-	-	627,137.75	-	627,137.75
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	9/28/2018	1,846.66	(2,000,000.00)	1,373,157.34	-	-	(626,842.66)	-	(626,842.66)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	10/31/2018	-	-	84,978.19	(4,714.00)	-	89,692.19	-	84,978.19
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	10/31/2018	-	-	(84,705.23)	4,698.86	-	(89,404.09)	-	(84,705.23)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	11/30/2018	-	-	102,346.63	(240.22)	-	102,586.85	-	102,346.63
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	11/30/2018	-	-	(102,344.09)	240.22	-	(102,584.31)	-	(102,344.09)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	12/31/2018	-	-	(13,287.79)	(29,950.11)	-	16,662.32	-	(13,287.79)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	12/31/2018	-	-	12,182.99	28,845.05	-	(16,662.06)	-	12,182.99
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	1/31/2019	-	-	(29,618.60)	(6,686.87)	-	(22,931.73)	-	(29,618.60)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	2/28/2019	-	-	(70.91)	1,949.72	-	(2,020.63)	-	(70.91)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	3/29/2019	-	-	52,102.39	29,663.85	-	22,438.54	-	52,102.39
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	4/30/2019	-	-	5,968.51	6,812.48	-	(843.97)	-	5,968.51
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	5/31/2019	-	-	3,419.12	(499.53)	-	3,918.65	-	3,419.12
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	6/28/2019	-	-	15,791.09	13,844.22	-	1,946.87	-	15,791.09
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	7/31/2019	-	-	56,371.24	5,017.03	-	51,354.21	-	56,371.24
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	8/30/2019	-	-	(30,960.43)	(10,646.16)	-	(20,314.27)	-	(30,960.43)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	9/30/2019	-	-	158,820.05	12,995.06	-	145,824.99	-	158,820.05
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	10/31/2019	-	-	(21,763.92)	(750.93)	-	(21,012.99)	-	(21,763.92)
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	11/29/2019	-	-	83,220.09	1,593.56	-	81,626.53	-	83,220.09
NTGI-QM COMMON DAILY S&P 500 EQUITY	INDEX FUND - NON LENDING	12/31/2019		-	262,207.07	33,848.49	-	228,358.58	-	262,207.07
PFIZER INC COM		3/11/2019	-	458.23	-	-	-	458.23	-	458.23
PFIZER INC COM		3/11/2019	-	2,509.38	-	-	-	2,509.38	-	2,509.38
PROCTER & GAMBLE COM NPV		1/7/2019	(4.00)	357.79	(375.84)	-	-	(18.05)	-	(18.05)
RCP SOF III Cayman Feeder LP		11/11/2019	-	23,982.54	-	23,982.54	-	-	-	23,982.54
ROCHE HLDGS AG GENUSSCHEINE NPV		5/9/2019	(25.00)	6,380.94	(3,919.66)	-	-	2,232.02	229.26	2,461.28
ROCHE HLDGS AG GENUSSCHEINE NPV		5/9/2019	(200.00)	51,047.48	(27,504.81)	-	-	22,728.19	814.48	23,542.67
ROYAL DUTCH SHELL 'A'SHS EUR0.07		4/25/2019	(4,483.57)	143,712.61	(167,483.93)	-	-	14,187.31	(37,958.63)	(23,771.32)
ROYAL DUTCH SHELL 'A'SHS EUR0.07		4/25/2019	(153.73)	4,927.60	(5,657.42)	-	-	73.89	(803.71)	(729.82)
ROYAL DUTCH SHELL 'A'SHS EUR0.07		4/25/2019	(167.50)	5,368.91	(5,664.78)	-	-	582.92	(878.79)	(295.87)
ROYAL DUTCH SHELL 'A'SHS EUR0.07		4/25/2019	(45.20)	1,448.77	(1,499.60)	-	-	156.52	(207.35)	(50.83)
SAFRAN SA EUR0.20		1/17/2019	(575.00)	70,825.18	(20,141.27)	-	-	52,139.33	(1,455.42)	50,683.91
SAFRAN SA EUR0.20		1/30/2019	(95.00)	12,372.66	(3,327.69)	-	-	9,279.88	(234.91)	9,044.97
SAFRAN SA EUR0.20		11/1/2019	(435.00)	69,443.91	(15,237.31)	-	-	55,602.92	(1,396.32)	54,206.60
SOL EUR0.52		5/9/2019	(6,617.00)	86,199.73	(38,472.81)	-	-	57,251.12	(9,524.20)	47,726.92
SOL EUR0.52		5/10/2019	(1,572.00)	20,385.46	(9,139.98)	-	-	13,491.25	(2,245.77)	11,245.48
SPDR S&P MIDCAP 400 ETF TRUST		1/7/2019	(2.00)	608.91	(648.50)	-	-	(39.59)	-	(39.59)
THINK INVESTMENTS OFFSHORE LTD. TRANCHE A SUB TRANCHE		7/1/2019	(1,496.28)	1,820,372.02	(1,494,113.72)	-	-	326,258.30	-	326,258.30
THINK INVESTMENTS OFFSHORE LTD. TRANCHE A SUB TRANCHE		7/1/2019	(6.21)	7,555.08	(4,380.00)	-	-	3,175.08	-	3,175.08
THINK INVESTMENTS OFFSHORE LTD. TRANCHE A SUB TRANCHE		7/1/2019	(7.91)	9,623.29	(5,710.00)	3,913.29	-	-	-	3,913.29
THINK INVESTMENTS OFFSHORE LTD. TRANCHE A SUB TRANCHE 01		9/3/2019	(4.80)	7,288.57	(4,800.00)	-	-	2,488.57	-	2,488.57
THINK INVESTMENTS OFFSHORE LTD. TRANCHE A SUB TRANCHE 01		12/2/2019	(5.87)	8,929.75	(5,870.00)	-	-	3,059.75	-	3,059.75
TOTAL S.E	EUR2.5	4/23/2019	(695.00)	40,104.84	(32,587.14)	-	-	11,268.58	(3,750.88)	7,517.70
TOTAL S.E	EUR2.5	5/9/2019	(535.00)	28,045.52	(25,085.06)	-	-	5,952.36	(2,991.90)	2,960.46

TOTAL S.E EUR2.5	5/9/2019	(110.00)	5,766.37	(5,854.76)	-	-	772.66	(861.05)	(88.39)
TOTAL S.E EUR2.5	5/9/2019	(240.00)	12,581.17	(14,388.27)	-	-	1,434.35	(3,241.45)	(1,807.10)
UNILEVER PLC ORD GBP0.031111	5/9/2019	(1,065.00)	64,294.35	(15,946.65)	-	-	51,261.80	(2,914.10)	48,347.70
COMMONFUND GLOBAL DISTRESSED INVESTORS, LLC	12/26/2019	-	99,600.00	-	-	-	99,600.00	-	99,600.00
ZURICH INSURANCE GROUP AG CHF0.10	11/12/2019	(6.00)	2,343.68	(821.98)	-	-	1,523.00	(1.30)	1,521.70
ZURICH INSURANCE GROUP AG CHF0.10	11/12/2019	(185.00)	72,263.42	(21,933.14)	-	-	57,641.15	(7,310.87)	50,330.28
ZURICH INSURANCE GROUP AG CHF0.10	11/12/2019	(124.00)	48,436.03	(19,125.31)	-	-	30,318.83	(1,008.11)	29,310.72
Other Gain Loss - Investments Held at Community Foundation			7,116.59				7,116.59		7,116.59
			48,769,925.83	**(43,112,818.61)**	**(2,863,565.71)**	**338,769.88**	**8,347,512.66**	**(165,609.61)**	**5,657,107.22**

Total Realized ST Gain/(Loss)	(2,524,795.83)
Total Realited LT Gain/(Loss)	8,181,903.05
Total Realized Gain/(Loss)	**5,657,107.22**