

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0047

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

PAUL W BURLESON FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1207 3RD STREET SOUTH

Room/suite

4

City or town, state or province, country, and ZIP or foreign postal code

NAPLES FL 34102

A Employer identification number

43-6928736

B Telephone number (see instructions)

(239) 261-9787

C If exemption application is pending, check here ☐

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$

10,467,506.

J Accounting method. ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d), must be on cash basis)

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I****Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

|     |                                                                                   | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|-----|-----------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| 1   | Contributions, gifts, grants, etc., received (attach schedule)                    |                                    |                           |                         |                                                             |
| 2   | Check <input type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |                                                             |
| 3   | Interest on savings and temporary cash investments                                | 1,500.                             | 1,500.                    |                         |                                                             |
| 4   | Dividends and interest from securities                                            | 233,567.                           | 233,567.                  |                         |                                                             |
| 5a  | Gross rents                                                                       |                                    |                           |                         |                                                             |
| b   | Net rental income or (loss)                                                       |                                    |                           |                         |                                                             |
| 6a  | Net gain or (loss) from sale of assets not on line 10                             | 80,872.                            |                           |                         |                                                             |
| b   | Gross sales price for all assets on line 6a                                       | 3,155,310.                         |                           |                         |                                                             |
| 7   | Capital gain net income (from Part IV, line 2)                                    |                                    | 80,872.                   |                         |                                                             |
| 8   | Net short-term capital gain                                                       |                                    |                           |                         |                                                             |
| 9   | Income modifications                                                              |                                    |                           |                         |                                                             |
| 10a | Gross sales less returns and allowances                                           |                                    |                           |                         |                                                             |
| b   | Less: Cost of goods sold                                                          |                                    |                           |                         |                                                             |
| c   | Gross profit or (loss) (attach schedule)                                          |                                    |                           |                         |                                                             |
| 11  | Other income (attach schedule)                                                    |                                    |                           |                         |                                                             |
| 12  | <b>Total.</b> Add lines 1 through 11                                              | 315,939.                           | 315,939.                  |                         |                                                             |
| 13  | Compensation of officers, directors, trustees, etc.                               |                                    |                           |                         |                                                             |
| 14  | Other employee salaries and wages                                                 |                                    |                           |                         |                                                             |
| 15  | Pension plans, employee benefits                                                  |                                    |                           |                         |                                                             |
| 16a | Legal fees (attach schedule)                                                      |                                    |                           |                         |                                                             |
| b   | Accounting fees (attach schedule)                                                 | 10,000.                            | 10,000.                   |                         |                                                             |
| c   | Other professional fees (attach schedule)                                         | 90,003.                            | 90,003.                   |                         |                                                             |
| 17  | Interest                                                                          |                                    |                           |                         |                                                             |
| 18  | Taxes (attach schedule) (see instructions)                                        | 12,597.                            | 6,236.                    |                         |                                                             |
| 19  | Depreciation (attach schedule) and depletion                                      |                                    |                           |                         |                                                             |
| 20  | Occupancy                                                                         |                                    |                           |                         |                                                             |
| 21  | Travel, conferences, and meetings                                                 | 3,930.                             | 3,930.                    |                         |                                                             |
| 22  | Printing and publications                                                         |                                    |                           |                         |                                                             |
| 23  | Other expenses (attach schedule)                                                  | 493.                               | 493.                      |                         |                                                             |
| 24  | <b>Total operating and administrative expenses.</b> Add lines 13 through 23       | 117,023.                           | 110,662.                  |                         |                                                             |
| 25  | Contributions, gifts, grants paid                                                 | 550,000.                           |                           |                         |                                                             |
| 26  | <b>Total expenses and disbursements.</b> Add lines 24 and 25                      | 667,023.                           | 110,662.                  |                         |                                                             |
| 27  | Subtract line 26 from line 12:                                                    |                                    |                           |                         |                                                             |
| a   | <b>Excess of revenue over expenses and disbursements</b>                          | -351,084.                          |                           |                         |                                                             |
| b   | <b>Net investment income</b> (if negative, enter -0-)                             |                                    | 205,277.                  |                         |                                                             |
| c   | <b>Adjusted net income</b> (if negative, enter -0-)                               |                                    |                           |                         |                                                             |

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2019)

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 Received in FEB 26 2020  
 03 Backing Open

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

|                                                                                                                        |                                                                                                                                                  | Beginning of year | End of year    |                       |
|------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                                                                                                                        |                                                                                                                                                  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                                                                                                          | <b>1</b> Cash—non-interest-bearing . . . . .                                                                                                     |                   |                |                       |
|                                                                                                                        | <b>2</b> Savings and temporary cash investments . . . . .                                                                                        | 251,776.          | 269,902.       | 269,902.              |
|                                                                                                                        | <b>3</b> Accounts receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                        |                   |                |                       |
|                                                                                                                        | <b>4</b> Pledges receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                         |                   |                |                       |
|                                                                                                                        | <b>5</b> Grants receivable . . . . .                                                                                                             |                   |                |                       |
|                                                                                                                        | <b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .       |                   |                |                       |
|                                                                                                                        | <b>7</b> Other notes and loans receivable (attach schedule) ▶<br>Less: allowance for doubtful accounts ▶                                         |                   |                |                       |
|                                                                                                                        | <b>8</b> Inventories for sale or use . . . . .                                                                                                   |                   |                |                       |
|                                                                                                                        | <b>9</b> Prepaid expenses and deferred charges . . . . .                                                                                         |                   |                |                       |
|                                                                                                                        | <b>10a</b> Investments—U.S. and state government obligations (attach schedule)                                                                   |                   |                |                       |
|                                                                                                                        | <b>b</b> Investments—corporate stock (attach schedule) . . . . .                                                                                 | 6,385,303.        | 6,447,281.     | 10,197,604.           |
|                                                                                                                        | <b>c</b> Investments—corporate bonds (attach schedule) . . . . .                                                                                 | 431,185.          |                |                       |
|                                                                                                                        | <b>11</b> Investments—land, buildings, and equipment: basis ▶<br>Less: accumulated depreciation (attach schedule) ▶                              |                   |                |                       |
|                                                                                                                        | <b>12</b> Investments—mortgage loans . . . . .                                                                                                   |                   |                |                       |
|                                                                                                                        | <b>13</b> Investments—other (attach schedule) . . . . .                                                                                          |                   |                |                       |
|                                                                                                                        | <b>14</b> Land, buildings, and equipment: basis ▶<br>Less: accumulated depreciation (attach schedule) ▶                                          |                   |                |                       |
| <b>15</b> Other assets (describe ▶ )                                                                                   |                                                                                                                                                  |                   |                |                       |
| <b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . . | 7,068,264.                                                                                                                                       | 6,717,183.        | 10,467,506.    |                       |
| <b>Liabilities</b>                                                                                                     | <b>17</b> Accounts payable and accrued expenses . . . . .                                                                                        |                   |                |                       |
|                                                                                                                        | <b>18</b> Grants payable . . . . .                                                                                                               |                   |                |                       |
|                                                                                                                        | <b>19</b> Deferred revenue . . . . .                                                                                                             |                   |                |                       |
|                                                                                                                        | <b>20</b> Loans from officers, directors, trustees, and other disqualified persons                                                               |                   |                |                       |
|                                                                                                                        | <b>21</b> Mortgages and other notes payable (attach schedule) . . . . .                                                                          |                   |                |                       |
|                                                                                                                        | <b>22</b> Other liabilities (describe ▶ )                                                                                                        |                   |                |                       |
|                                                                                                                        | <b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                                           |                   |                |                       |
| <b>Net Assets or Fund Balances</b>                                                                                     | <b>Foundations that follow FASB ASC 958, check here ▶</b> <input type="checkbox"/><br><b>and complete lines 24, 25, 29, and 30.</b>              |                   |                |                       |
|                                                                                                                        | <b>24</b> Net assets without donor restrictions . . . . .                                                                                        |                   |                |                       |
|                                                                                                                        | <b>25</b> Net assets with donor restrictions . . . . .                                                                                           |                   |                |                       |
|                                                                                                                        | <b>Foundations that do not follow FASB ASC 958, check here ▶</b> <input checked="" type="checkbox"/><br><b>and complete lines 26 through 30.</b> |                   |                |                       |
|                                                                                                                        | <b>26</b> Capital stock, trust principal, or current funds . . . . .                                                                             | 7,068,264.        | 6,717,183.     |                       |
|                                                                                                                        | <b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund                                                                         |                   |                |                       |
|                                                                                                                        | <b>28</b> Retained earnings, accumulated income, endowment, or other funds                                                                       |                   |                |                       |
|                                                                                                                        | <b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .                                                                  | 7,068,264.        | 6,717,183.     |                       |
| <b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .                           | 7,068,264.                                                                                                                                       | 6,717,183.        |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                             |          |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------|
| <b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . . | <b>1</b> | 7,068,264. |
| <b>2</b> Enter amount from Part I, line 27a . . . . .                                                                                                                       | <b>2</b> | -351,084.  |
| <b>3</b> Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u>                                                                                                 | <b>3</b> | 3.         |
| <b>4</b> Add lines 1, 2, and 3 . . . . .                                                                                                                                    | <b>4</b> | 6,717,183. |
| <b>5</b> Decreases not included in line 2 (itemize) ▶                                                                                                                       | <b>5</b> |            |
| <b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .                                                      | <b>6</b> | 6,717,183. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a</b> WELLS FARGO #1351-8767 PER ATTACHED SCHED                                                                                      | P                                            | Various                              | Various                          |
| <b>b</b> WELLS FARGO #5418-5570 PER ATTACHED SCHED                                                                                       | P                                            | Various                              | Various                          |
| <b>c</b> WELLS FARGO #5855-0128 PER ATTACHED SCHED                                                                                       | P                                            | Various                              | Various                          |
| <b>d</b> WELLS FARGO #6294-6779 PER ATTACHED SCHED                                                                                       | P                                            | Various                              | Various                          |
| <b>e</b> See Statement                                                                                                                   |                                              |                                      |                                  |

  

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>((e) plus (f) minus (g)) |
|-----------------------|--------------------------------------------|-------------------------------------------------|------------------------------------------------|
| <b>a</b> 157,896.     |                                            | 109,245.                                        | 48,651.                                        |
| <b>b</b> 525,278.     |                                            | 451,195.                                        | 74,083.                                        |
| <b>c</b> 128,982.     |                                            | 142,377.                                        | -13,395.                                       |
| <b>d</b> 124,221.     |                                            | 146,900.                                        | -22,679.                                       |
| <b>e</b> 2,221,431.   |                                            | 2,227,219.                                      | -5,788.                                        |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| <b>a</b> 0.            | 0.                                   | 0.                                            | 48,651.                                                                                      |
| <b>b</b> 0.            | 0.                                   | 0.                                            | 74,083.                                                                                      |
| <b>c</b>               |                                      |                                               | -13,395.                                                                                     |
| <b>d</b>               |                                      |                                               | -22,679.                                                                                     |
| <b>e</b> 0.            | 0.                                   | 0.                                            | -5,788.                                                                                      |

  

|                                                                                                                                                                                                          |          |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------|
| <b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                                               | <b>2</b> | 80,872. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).<br>If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in<br>Part I, line 8 | <b>3</b> | 80,872. |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

| (a) Base period years<br>Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col (b) divided by col (c)) |
|-------------------------------------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------------------|
| 2018                                                              | 585,381.                              | 9,635,311.                                | 0.060754                                               |
| 2017                                                              | 459,818.                              | 9,419,923.                                | 0.048813                                               |
| 2016                                                              | 485,056.                              | 8,745,016.                                | 0.055467                                               |
| 2015                                                              | 525,170.                              | 9,197,844.                                | 0.057097                                               |
| 2014                                                              | 494,522.                              | 9,423,509.                                | 0.052477                                               |

  

|                                                                                                                                                                                          |          |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------|
| <b>2</b> Total of line 1, column (d)                                                                                                                                                     | <b>2</b> | 0.274608   |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by<br>the number of years the foundation has been in existence if less than 5 years | <b>3</b> | 0.054922   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5                                                                                                    | <b>4</b> | 9,634,646. |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                       | <b>5</b> | 529,154.   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                      | <b>6</b> | 2,053.     |
| <b>7</b> Add lines 5 and 6                                                                                                                                                               | <b>7</b> | 531,207.   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4                                                                                                                            | <b>8</b> | 550,000.   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |                                                                                                                                                                                                                                  |           |        |
|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) |           |        |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                       | <b>1</b>  | 2,053. |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)                                                                                                         |           |        |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)                                                                                                                       | <b>2</b>  | 0.     |
| <b>3</b>  | Add lines 1 and 2                                                                                                                                                                                                                | <b>3</b>  | 2,053. |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)                                                                                                                     | <b>4</b>  | 0.     |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                   | <b>5</b>  | 2,053. |
| <b>6</b>  | <b>Credits/Payments:</b>                                                                                                                                                                                                         |           |        |
| <b>a</b>  | 2019 estimated tax payments and 2018 overpayment credited to 2019                                                                                                                                                                | <b>6a</b> | 3,400. |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source                                                                                                                                                                              | <b>6b</b> |        |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                              | <b>6c</b> |        |
| <b>d</b>  | Backup withholding erroneously withheld                                                                                                                                                                                          | <b>6d</b> |        |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                                              | <b>7</b>  | 3,400. |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached                                                                                              | <b>8</b>  | 3.     |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>                                                                                                                                      | <b>9</b>  |        |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>                                                                                                                          | <b>10</b> | 1,344. |
| <b>11</b> | Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> 1,344. <b>Refunded</b>                                                                                                                                  | <b>11</b> |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                                       | Yes | No |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                                        |     | X  |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition<br>If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X  |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?                                                                                                                                                                                                                                                                                                  |     | X  |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.<br>(1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____                                                                                                                                                                               |     |    |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____                                                                                                                                                                                                             |     |    |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.                                                                                                                                                                                                |     | X  |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.                                                                                                                                  |     | X  |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                                 |     | X  |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?                                                                                                                                                                                                                                                                                      |     |    |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by <i>General Instruction T</i> .                                                                                                                                                                                  |     | X  |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                           | X   |    |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV                                                                                                                                                                                                                            | X   |    |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ▶                                                                                                                                                                                                                                                        |     |    |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation                                                                                                                                          | X   |    |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV                                                                                                          |     | X  |
| <b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                                          |     | X  |

**Part VII-A Statements Regarding Activities (continued)**

|                                                                                                                                                                                                               | Yes      | No       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| <b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .    |          | <b>x</b> |
| <b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .   |          | <b>x</b> |
| <b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>                                                    | <b>x</b> |          |
| <b>14</b> The books are in care of ▶ <u>JOHN W. MEYER, CPA</u> Telephone no. ▶ <u>(239) 261-9787</u><br>Located at ▶ <u>1207 3RD ST S STE 4 NAPLES FL</u> ZIP+4 ▶ <u>34102-7232</u>                           |          |          |
| <b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/>                                                      |          |          |
| and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>                                                                                                         |          |          |
| <b>16</b> At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . |          | <b>x</b> |
| See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶                                                                            |          |          |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Yes | No       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------|
| <b>1a</b> During the year, did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                     |     |          |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                               |     |          |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                       |     |          |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                           |     |          |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                 |     |          |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                        |     |          |
| (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                              |     |          |
| <b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .                                                                                                                                                                                                                                                                       |     |          |
| Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                           |     |          |
| <b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .                                                                                                                                                                                                                                                                                                         |     | <b>x</b> |
| <b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                            |     |          |
| <b>a</b> At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                           |     |          |
| If "Yes," list the years ▶ 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                                                                                                                          |     |          |
| <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .                                                                                                                                                                           |     |          |
| <b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                  |     |          |
| <b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                 |     |          |
| <b>b</b> If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) . . . . . |     |          |
| <b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                          |     | <b>x</b> |
| <b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?                                                                                                                                                                                                                                                                         |     | <b>x</b> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance, check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

| (a) Name and address                                       | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| LINDA DRAUGN<br>7095 SUGAR MAGNOLIA CIRCLE NAPLES FL 34109 | TRUSTEE<br>10.00                                          | 0.                                        | 0.                                                                    | 0.                                    |
| JOHN W MEYER, CPA<br>1207 3RD ST S, STE 4 NAPLES FL 34102  | TRUSTEE<br>5.00                                           | 10,000.                                   | 0.                                                                    | 0.                                    |
|                                                            |                                                           |                                           |                                                                       |                                       |
|                                                            |                                                           |                                           |                                                                       |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

**Total** number of other employees paid over \$50,000 ☐ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000                     | (b) Type of service   | (c) Compensation |
|---------------------------------------------------------------------------------|-----------------------|------------------|
| WELLS FARGO ADVISORS<br>5801 PELICAN BAY BLVD, #200 NAPLES FL 34108             | INVESTMENT MANAGEMENT | 90,003.          |
|                                                                                 |                       |                  |
|                                                                                 |                       |                  |
|                                                                                 |                       |                  |
|                                                                                 |                       |                  |
|                                                                                 |                       |                  |
| <b>Total number of others receiving over \$50,000 for professional services</b> |                       | 0                |

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|                | Expenses |
|----------------|----------|
| <b>1</b> ..... |          |
| <b>2</b> ..... |          |
| <b>3</b> ..... |          |
| <b>4</b> ..... |          |

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

|                                                          | Amount |
|----------------------------------------------------------|--------|
| <b>1</b> .....                                           |        |
| <b>2</b> .....                                           |        |
| All other program-related investments. See instructions. |        |
| <b>3</b> .....                                           |        |
| <b>Total.</b> Add lines 1 through 3                      |        |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                                     |           |            |
|----------|---------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:         |           |            |
| <b>a</b> | Average monthly fair market value of securities . . . . .                                                           | <b>1a</b> | 9,409,293. |
| <b>b</b> | Average of monthly cash balances . . . . .                                                                          | <b>1b</b> | 372,074.   |
| <b>c</b> | Fair market value of all other assets (see instructions) . . . . .                                                  | <b>1c</b> |            |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c) . . . . .                                                                     | <b>1d</b> | 9,781,367. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . . | <b>1e</b> |            |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets . . . . .                                                      | <b>2</b>  |            |
| <b>3</b> | Subtract line 2 from line 1d . . . . .                                                                              | <b>3</b>  | 9,781,367. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .    | <b>4</b>  | 146,721.   |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4         | <b>5</b>  | 9,634,646. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5 . . . . .                                                      | <b>6</b>  | 481,732.   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

|           |                                                                                                                     |           |          |
|-----------|---------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1</b>  | Minimum investment return from Part X, line 6 . . . . .                                                             | <b>1</b>  | 481,732. |
| <b>2a</b> | Tax on investment income for 2019 from Part VI, line 5 . . . . .                                                    | <b>2a</b> | 2,053.   |
| <b>b</b>  | Income tax for 2019. (This does not include the tax from Part VI.) . . . . .                                        | <b>2b</b> |          |
| <b>c</b>  | Add lines 2a and 2b . . . . .                                                                                       | <b>2c</b> | 2,053.   |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .                                     | <b>3</b>  | 479,679. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions . . . . .                                                 | <b>4</b>  |          |
| <b>5</b>  | Add lines 3 and 4 . . . . .                                                                                         | <b>5</b>  | 479,679. |
| <b>6</b>  | Deduction from distributable amount (see instructions) . . . . .                                                    | <b>6</b>  |          |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . . | <b>7</b>  | 479,679. |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                               |           |          |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                                    |           |          |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .                                                                         | <b>1a</b> | 550,000. |
| <b>b</b> | Program-related investments—total from Part IX-B . . . . .                                                                                                    | <b>1b</b> |          |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .                                           | <b>2</b>  |          |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                          |           |          |
| <b>a</b> | Suitability test (prior IRS approval required) . . . . .                                                                                                      | <b>3a</b> |          |
| <b>b</b> | Cash distribution test (attach the required schedule) . . . . .                                                                                               | <b>3b</b> |          |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                             | <b>4</b>  | 550,000. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . . | <b>5</b>  | 2,053.   |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .                                                                               | <b>6</b>  | 547,947. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                             | (a)<br>Corpus | (b)<br>Years prior to 2018 | (c)<br>2018 | (d)<br>2019 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2019 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 479,679.    |
| <b>2</b> Undistributed income, if any, as of the end of 2019:                                                                                                                               |               |                            |             |             |
| <b>a</b> Enter amount for 2018 only . . . . .                                                                                                                                               |               |                            | 56,791.     |             |
| <b>b</b> Total for prior years. 20____, 20____, 20____                                                                                                                                      |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2019:                                                                                                                                   |               |                            |             |             |
| <b>a</b> From 2014 . . . . .                                                                                                                                                                | 0.            |                            |             |             |
| <b>b</b> From 2015 . . . . .                                                                                                                                                                | 0.            |                            |             |             |
| <b>c</b> From 2016 . . . . .                                                                                                                                                                | 0.            |                            |             |             |
| <b>d</b> From 2017 . . . . .                                                                                                                                                                | 0.            |                            |             |             |
| <b>e</b> From 2018 . . . . .                                                                                                                                                                | 0.            |                            |             |             |
| <b>f</b> <b>Total</b> of lines 3a through e . . . . .                                                                                                                                       | 0.            |                            |             |             |
| <b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 550,000.                                                                                                              |               |                            |             |             |
| <b>a</b> Applied to 2018, but not more than line 2a . . . . .                                                                                                                               |               |                            | 56,791.     |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .                                                                                      |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .                                                                                              |               |                            |             |             |
| <b>d</b> Applied to 2019 distributable amount . . . . .                                                                                                                                     |               |                            |             | 479,679.    |
| <b>e</b> Remaining amount distributed out of corpus . . . . .                                                                                                                               | 13,530.       |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .                                        |               |                            |             |             |
| <b>6</b> <b>Enter the net total of each column as indicated below:</b>                                                                                                                      |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .                                                                                                                        | 13,530.       |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .                                                                                                         |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .                                                                                                           |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .                                                                            |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .                                                              |               |                            |             | 0.          |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .         |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .                                                                              | 0.            |                            |             |             |
| <b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a . . . . .                                                                                       | 13,530.       |                            |             |             |
| <b>10</b> Analysis of line 9:                                                                                                                                                               |               |                            |             |             |
| <b>a</b> Excess from 2015 . . . . .                                                                                                                                                         | 0.            |                            |             |             |
| <b>b</b> Excess from 2016 . . . . .                                                                                                                                                         | 0.            |                            |             |             |
| <b>c</b> Excess from 2017 . . . . .                                                                                                                                                         | 0.            |                            |             |             |
| <b>d</b> Excess from 2018 . . . . .                                                                                                                                                         | 0.            |                            |             |             |
| <b>e</b> Excess from 2019 . . . . .                                                                                                                                                         | 13,530.       |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

|                                                                                                                                                          | Tax year | Prior 3 years |          |          | (e) Total |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
|                                                                                                                                                          | (a) 2019 | (b) 2018      | (c) 2017 | (d) 2016 |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                      |          |               |          |          |           |
| <b>b</b> 85% of line 2a                                                                                                                                  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4, for each year listed                                                                            |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities                                                           |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c                                   |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon:                                                                                      |          |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter:                                                                                                                |          |               |          |          |           |
| <b>(1)</b> Value of all assets                                                                                                                           |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                     |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6, for each year listed                     |          |               |          |          |           |
| <b>c</b> "Support" alternative test—enter:                                                                                                               |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization                                                                                         |          |               |          |          |           |
| <b>(4)</b> Gross investment income                                                                                                                       |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                                                                                                                                                                                 | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|--------------------|
| Name and address (home or business)                                                                                                                                                                       |                                                                                                           |                                |                                  |                    |
| <b>a</b> <i>Paid during the year</i><br>UNIV ALABAMA SCHOOL OF MEDICINE<br>1530 3RD AVE SOUTH<br>Birmingham AL 35294<br>BIRMINGHAM SOUTHERN COLLEGE<br>DIRECTOR TREASURY SERVIUCES<br>BIRMINHGAM AL 35254 |                                                                                                           | NONE                           | EDUCATION                        | 500,000.           |
|                                                                                                                                                                                                           |                                                                                                           | NONE                           | EDUCATION                        | 50,000.            |
| <b>Total</b>                                                                                                                                                                                              |                                                                                                           |                                |                                  | <b>3a</b> 550,000. |
| <b>b</b> <i>Approved for future payment</i>                                                                                                                                                               |                                                                                                           |                                |                                  |                    |
| <b>Total</b>                                                                                                                                                                                              |                                                                                                           |                                |                                  | <b>3b</b>          |

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations )

[illegible]



**Form 990-PF: Return of Private Foundation****Part IV: Capital Gains and Losses for Tax on Investment Income****Continuation Statement**

| (a) List and describe the kind(s) of property sold<br>(e.g., real estate, 2-story brick warehouse; or<br>common stock, 200 shs. MLC Co.) |                                               | (b) How<br>acquired<br>P—Purchase<br>D—Donation    | (c) Date<br>acquired                                                                                  | (d) Date<br>sold |
|------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------------|-------------------------------------------------------------------------------------------------------|------------------|
| WELLS FARGO #6469-8722 PER ATTACHED SCHED                                                                                                |                                               | P                                                  | Various                                                                                               | Various          |
| WELLS FARGO #8407-8722 PER ATTACHED SCHED                                                                                                |                                               | P                                                  | Various                                                                                               | Various          |
| CAPITAL GAIN DISTRIBUTIONS                                                                                                               |                                               | P                                                  | Various                                                                                               | Various          |
| (e) Gross sales price                                                                                                                    | (f) Depreciation<br>allowed (or<br>allowable) | (g) Cost or other<br>basis plus expense of<br>sale | (h) Gain or (loss)<br>(e) plus (f) minus<br>(g)                                                       |                  |
| 1,762,434.                                                                                                                               |                                               | 1,754,061.                                         | 8,373.                                                                                                |                  |
| 456,499.                                                                                                                                 |                                               | 473,158.                                           | -16,659.                                                                                              |                  |
| 2,498.                                                                                                                                   |                                               | 0.                                                 | 2,498.                                                                                                |                  |
| 2,221,431.                                                                                                                               | 0.                                            | 2,227,219.                                         | -5,788.                                                                                               |                  |
| Complete only for assets showing gain in column (h) and owned by<br>the foundation on 12/31/69                                           |                                               |                                                    | (l) Gains (Col. (h)<br>gain minus col. (k),<br>but not less than -0-)<br>or Losses (from col.<br>(h)) |                  |
| (i) F.M.V. as of 12/31/69                                                                                                                | (j) Adjusted basis as<br>of 12/31/69          | (k) Excess of col.<br>(i) over col. (j), if<br>any |                                                                                                       |                  |
| 0.                                                                                                                                       | 0.                                            | 0.                                                 | 8,373.                                                                                                |                  |
|                                                                                                                                          |                                               |                                                    | -16,659.                                                                                              |                  |
| 0.                                                                                                                                       | 0.                                            | 0.                                                 | 2,498.                                                                                                |                  |
| 0.                                                                                                                                       | 0.                                            | 0.                                                 | -5,788.                                                                                               |                  |

**Additional information from your Form 990-PF: Return of Private Foundation****Form 990-PF: Return of Private Foundation****Taxes** **Continuation Statement**

| Description                  | Revenue and<br>Expense per<br>Book | Net<br>Investment<br>Income | Adjusted Net<br>Income | Disbursement for<br>charitable purpose |
|------------------------------|------------------------------------|-----------------------------|------------------------|----------------------------------------|
| EXCISE TAX INVESTMENT INCOME | 6,361.                             |                             |                        |                                        |
| FOREIGN TAXES                | 6,236.                             | 6,236.                      |                        |                                        |
| <b>Total</b>                 | 12,597.                            | 6,236.                      |                        |                                        |

**Form 990-PF: Return of Private Foundation****Other Expenses** **Continuation Statement**

| Description       | Revenue and<br>Expense per<br>Book | Net<br>Investment<br>Income | Adjusted Net<br>Income | Disbursement for<br>charitable purpose |
|-------------------|------------------------------------|-----------------------------|------------------------|----------------------------------------|
| DIVIDEND ADR FEES | 493.                               | 493.                        |                        |                                        |
| <b>Total</b>      | 493.                               | 493.                        |                        |                                        |

|                                           |                                                 |
|-------------------------------------------|-------------------------------------------------|
| <b>Name</b><br>PAUL W BURLESON FOUNDATION | <b>Employer Identification No</b><br>43-6928736 |
|-------------------------------------------|-------------------------------------------------|

### Line 16a - Legal Fees

[illegible]**Line 16b - Accounting Fees**

| Name of Provider                       | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------------------------------|--------------------------|-----------------------|-----------------------|---------------------|---------------------------------------|
| JOHN W MEYER                           | ACCTING & TAX RETURN     | 10,000.               |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
| Total to Form 990-PF, Part I, Line 16b |                          | 10,000.               |                       |                     |                                       |

**Line 16c - Other Professional Fees**

| Name of Provider                       | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------------------------------|--------------------------|-----------------------|-----------------------|---------------------|---------------------------------------|
| WELLS FARGO                            | INVESTMENT MGT           | 90,003.               |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
|                                        |                          |                       |                       |                     |                                       |
| Total to Form 990-PF, Part I, Line 16c |                          | 90,003.               |                       |                     |                                       |



**Additional information from your 2019 Federal Exempt Tax Return****Form 990-PF: Return of Private Foundation****Line 3 Column (d)****Itemization Statement**

| Description            | Amount        |
|------------------------|---------------|
| WELLS FARGO #1351-8767 | 611.          |
| WELLS FARGO #2759-9532 | 57.           |
| WELLS FARGO #5418-5570 | 443.          |
| WELLS FARGO #5855-0128 | 55.           |
| WELLS FARGO #6294-6779 | 127.          |
| WELLS FARGO #6469-8722 | 168.          |
| WELLS FARGO #8407-7036 | 39.           |
| <b>Total</b>           | <b>1,500.</b> |

**Form 990-PF: Return of Private Foundation****Line 4 Column (d)****Itemization Statement**

| Description            | Amount          |
|------------------------|-----------------|
| WELLS FARGO #1351-8767 | 120,653.        |
| WELLS FARGO #5418-5570 | 47,471.         |
| WELLS FARGO #5855-0128 | 5,124.          |
| WELLS FARGO #6294-6779 | 5,045.          |
| WELLS FARGO #6499-8722 | 43,889.         |
| WELLS FARGO #8407-7036 | 11,385.         |
| <b>Total</b>           | <b>233,567.</b> |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

## FORM 990-PF - Part II - Line 10b - Corporate Stock

|                                       | <u>Column (a)</u><br><u>Book Value</u><br><u>12/31/18</u> | <u>Column (b)</u><br><u>Book Value</u><br><u>12/31/19</u> | <u>Column (c)</u><br><u>Fair Mkt Value</u><br><u>12/31/19</u> |
|---------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|
| <u>SUMMARY PER ATTACHED SCHEDULES</u> |                                                           |                                                           |                                                               |
| Wells Fargo #1351-8767                | 2,754,109                                                 | 2,874,184                                                 | 5,763,445                                                     |
| Wells Fargo #5418-5570                | 1,490,298                                                 | 1,554,343                                                 | 2,061,668                                                     |
| Wells Fargo #5855-0128                | 299,803                                                   | 264,306                                                   | 311,349                                                       |
| Wells Fargo #6294-6779                | 235,076                                                   | 114,400                                                   | 100,416                                                       |
| Wells Fargo #6469-8722                | <u>1,606,017</u>                                          | <u>1,640,048</u>                                          | <u>1,960,726</u>                                              |
|                                       | <u><u>6,385,303</u></u>                                   | <u><u>6,447,281</u></u>                                   | <u><u>10,197,604</u></u>                                      |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

## FORM, 990-PF - Part II Line 10c- Corporate Bonds and Notes

|                                 | Column (a)<br><u>Book Value</u><br><u>12/31/18</u> | Column (b)<br><u>Book Value</u><br><u>12/31/19</u> | Column (c)<br><u>Fair Mkt Value</u><br><u>12/31/19</u> |
|---------------------------------|----------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|
| Exelon Generation 5.2% 10/1/19  | 53,654                                             | -0-                                                | -0-                                                    |
| Omnicom Group 3.6% 4/15/26      | 50,949                                             | -0-                                                | -0-                                                    |
| Thermo Fisher 4.15% 2/1/24      | 53,136                                             | -0-                                                | -0-                                                    |
| Thomson Reuters 4.3% 11/23/23   | 106,587                                            | -0-                                                | -0-                                                    |
| U.S. Bancorp 4.125% 5/24/21     | 113,737                                            | -0-                                                | -0-                                                    |
| United Technologies 3.1% 6/1/22 | 53,122                                             | -0-                                                | -0-                                                    |
|                                 | <u>431,185</u>                                     | <u>-0-</u>                                         | <u>-0-</u>                                             |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

## FORM 990-PF - Part II - Line 10b - Corporate Stock

|                               | Column (a)<br>Book Value<br>12/31/18 | Column (b)<br>Book Value<br>12/31/19 | Column (c)<br>Fair Mkt Value<br>12/31/19 |
|-------------------------------|--------------------------------------|--------------------------------------|------------------------------------------|
| <u>WELLS FARGO #1351-8767</u> |                                      |                                      |                                          |
| Abbott Labd                   | 64,556                               | 63,820                               | 143,058                                  |
| Accenture                     | 84,991                               | 84,848                               | 125,289                                  |
| AFLAC                         | 62,378                               | 61,579                               | 131,509                                  |
| Air Products & Chemicals      | 42,505                               | 41,817                               | 114,205                                  |
| Amgen                         | 82,728                               | 82,728                               | 134,035                                  |
| Analog Devices                | 42,958                               | 41,915                               | 138,449                                  |
| Apple                         | 51,417                               | 86,507                               | 145,650                                  |
| AT&T                          | 57,516                               | 56,375                               | 70,383                                   |
| Automatic Data Processing     | 39,211                               | 38,149                               | 140,151                                  |
| Becton Dickinson              | 48,195                               | 47,321                               | 146,864                                  |
| Blackrock                     | 62,593                               | 61,887                               | 88,475                                   |
| Chevron                       | 70,539                               | 69,575                               | 77,126                                   |
| Chubb                         | 80,348                               | 77,683                               | 109,429                                  |
| Cisco Systems                 | 83,147                               | 81,871                               | 123,113                                  |
| Clorox                        | 47,981                               | 46,375                               | 97,191                                   |
| Colgate Palmolive             | 41,977                               | 40,698                               | 63,539                                   |
| Comcast                       | -0-                                  | 116,278                              | 121,959                                  |
| Eaton Vance                   | 23,131                               | 22,745                               | 38,519                                   |
| Emerson Electric              | 66,706                               | 64,945                               | 86,860                                   |
| Eversource Energy             | 43,580                               | 42,687                               | 105,827                                  |
| Exxon Mobil                   | 58,126                               | -0-                                  | -0-                                      |
| Factset Research              | 33,417                               | 32,651                               | 91,490                                   |
| General Dynamics              | 44,611                               | 43,565                               | 110,219                                  |
| Illinois Tool Works           | 45,518                               | 44,282                               | 141,548                                  |
| Johnson & Johnson             | 108,329                              | 108,329                              | 172,856                                  |
| JPMorgan Chase                | 114,151                              | 114,151                              | 152,643                                  |
| Linde PLC                     | 85,484                               | 83,523                               | 108,792                                  |
| Lowes Companies               | 60,088                               | 60,088                               | 178,682                                  |
| L3 Harris Technologies        | 30,228                               | 29,507                               | 137,718                                  |
| McDonalds                     | 41,535                               | 40,162                               | 92,481                                   |
| Medtronic                     | 98,819                               | 98,819                               | 155,086                                  |
| Microsoft                     | 68,089                               | 65,939                               | 331,485                                  |
| Nextera Energy                | 41,493                               | 40,718                               | 173,629                                  |
| Nike                          | 42,437                               | 41,315                               | 82,061                                   |
| Norfolk Southern              | 52,194                               | 50,570                               | 132,203                                  |
| Novartis                      | 45,813                               | 40,216                               | 69,881                                   |
| Paychex                       | 42,473                               | 41,283                               | 117,298                                  |
| Pepsico                       | 67,986                               | 67,576                               | 116,033                                  |
| Phillips 66                   | 41,551                               | 66,640                               | 125,448                                  |
| Sub-Totals                    | <u>2,218,799</u>                     | <u>2,299,137</u>                     | <u>4,691,184</u>                         |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

## FORM 990-PF - Part II - Line 10b - Corporate Stock

|                               | Column (a)<br>Book Value<br><u>12/31/18</u> | Column (b)<br>Book Value<br><u>12/31/19</u> | Column (c)<br>Fair Mkt Value<br><u>12/31/19</u> |
|-------------------------------|---------------------------------------------|---------------------------------------------|-------------------------------------------------|
| <u>WELLS FARGO #1351-8767</u> |                                             |                                             |                                                 |
| Sub-Total                     | 2,218,799                                   | 2,299,137                                   | 4,691,184                                       |
| Polaris                       | 32,594                                      | 32,248                                      | 54,613                                          |
| Procter & Gamble              | 66,366                                      | 65,979                                      | 113,160                                         |
| SPDR S&P 500                  | -0-                                         | 52,732                                      | 54,073                                          |
| Sysco                         | 46,554                                      | 44,980                                      | 124,375                                         |
| Target                        | 40,390                                      | 39,421                                      | 99,106                                          |
| United Technologies           | 65,114                                      | 63,779                                      | 104,982                                         |
| US Bancorp                    | 77,179                                      | 74,492                                      | 83,836                                          |
| VF Corp                       | 37,378                                      | 34,408                                      | 127,864                                         |
| Walmar                        | 57,134                                      | 56,296                                      | 112,304                                         |
| WEC Energy                    | 66,812                                      | 65,768                                      | 113,443                                         |
| 3M Company                    | 45,789                                      | 44,944                                      | 84,505                                          |
|                               | <u>2,754,109</u>                            | <u>2,874,184</u>                            | <u>5,763,445</u>                                |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

## FORM 990-PF - Part II - Line 10b - Corporate Stock

|                                   | Column (a)<br>Book Value<br>12/31/18 | Column (b)<br>Book Value<br>12/31/19 | Column (c)<br>Fair Mkt Value<br>12/31/19 |
|-----------------------------------|--------------------------------------|--------------------------------------|------------------------------------------|
| WELLS FARGO #5418-5570            |                                      |                                      |                                          |
| AGNC Investment Corp              | -0-                                  | 40,428                               | 45,968                                   |
| American Express                  | 39,412                               | 36,288                               | 64,735                                   |
| Amerisourcebergen                 | 50,570                               | 50,570                               | 50,332                                   |
| Booking Hldgs                     | -0-                                  | 38,349                               | 45,182                                   |
| Cimarex Energy                    | -0-                                  | 31,293                               | 31,494                                   |
| Cisco Systems                     | 6,395                                | -0-                                  | -0-                                      |
| ConocoPhillips                    | 24,784                               | 32,331                               | 44,546                                   |
| Diamond Offshore Drilling         | 27,544                               | -0-                                  | -0-                                      |
| Discovery                         | -0-                                  | 40,460                               | 50,004                                   |
| Ebay                              | 52,228                               | 46,497                               | 65,901                                   |
| Exelon                            | 40,474                               | 39,585                               | 54,024                                   |
| Exxon Mobil                       | 61,858                               | 41,179                               | 42,566                                   |
| Facebook                          | 42,495                               | 42,496                               | 65,680                                   |
| Franklin Resources                | 25,734                               | 25,734                               | 23,382                                   |
| Glaxosmithkline                   | 63,305                               | 63,305                               | 76,124                                   |
| Globe Life (Torchmark)            | 9,164                                | 9,164                                | 35,259                                   |
| Hartford Financial Svcs           | 36,253                               | 36,253                               | 53,478                                   |
| Honda Motor                       | 42,682                               | 42,682                               | 46,995                                   |
| Ishrs Short Treasury Bond         | 134,056                              | 135,572                              | 135,645                                  |
| Johnson & Johnson                 | 30,870                               | 43,140                               | 67,100                                   |
| Kroger                            | 29,841                               | 35,564                               | 45,079                                   |
| Lowe's                            | 27,421                               | 27,421                               | 45,509                                   |
| Mack Cali Realty                  | 15,434                               | -0-                                  | -0-                                      |
| McKesson                          | 33,991                               | 33,991                               | 42,879                                   |
| Medtronic                         | 53,727                               | 27,620                               | 41,409                                   |
| Mohawk Industries                 | 34,805                               | 34,805                               | 40,914                                   |
| Molson Coors Brewing              | 52,589                               | 54,499                               | 53,900                                   |
| National Grid                     | 35,411                               | 35,411                               | 41,926                                   |
| PPG Industries                    | 44,205                               | 44,205                               | 64,075                                   |
| Pepsico                           | 33,525                               | 25,340                               | 54,668                                   |
| PNC Financial Services            | 36,362                               | 26,859                               | 45,494                                   |
| Procter & Gamble                  | 29,335                               | -0-                                  | -0-                                      |
| Qualcomm                          | 25,492                               | -0-                                  | -0-                                      |
| Sanofi                            | -0-                                  | 40,463                               | 46,435                                   |
| Schlumberger                      | 41,937                               | 50,338                               | 56,682                                   |
| Target                            | 43,681                               | 19,418                               | 41,668                                   |
| Truist Financial (Suntrust Banks) | 38,847                               | 36,413                               | 65,951                                   |
| Total SA                          | -0-                                  | 38,709                               | 40,369                                   |
| Travelers                         | 25,788                               | 25,788                               | 52,041                                   |
| United Parcel                     | 67,218                               | 67,218                               | 73,162                                   |
| US Bancorp                        | 41,554                               | 41,554                               | 79,448                                   |
| Verizon Communications            | 58,116                               | 52,400                               | 63,856                                   |
| Wells Fargo                       | 33,194                               | 41,001                               | 67,788                                   |
| Sub-Totals                        | <u>1,490,298</u>                     | <u>1,554,343</u>                     | <u>2,061,668</u>                         |

# **ATTACHED SCHEDULE**

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

**FORM 990-PF - Part II - Line 10b - Corporate Stock**

|                                      | <u>Column (a)</u><br><u>Book Value</u><br><u>12/31/18</u> | <u>Column (b)</u><br><u>Book Value</u><br><u>12/31/19</u> | <u>Column (c)</u><br><u>Fair Mkt Value</u><br><u>12/31/19</u> |
|--------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|
| <b><u>WELLS FARGO #5855-0128</u></b> |                                                           |                                                           |                                                               |
| Aerojet Rocketdyne                   | 5,883                                                     | -0-                                                       | -0-                                                           |
| Amerco                               | 9,564                                                     | 9,564                                                     | 9,771                                                         |
| Apache Corp                          | 8,349                                                     | -0-                                                       | -0-                                                           |
| Aramark                              | 8,786                                                     | 5,674                                                     | 7,682                                                         |
| Arconic                              | 8,608                                                     | 4,870                                                     | 7,785                                                         |
| Avista                               | -0-                                                       | 5,819                                                     | 6,396                                                         |
| Axalta Coating Systems               | 7,748                                                     | 7,748                                                     | 8,360                                                         |
| BOK Financial                        | 8,634                                                     | 7,067                                                     | 6,992                                                         |
| Borg Warner                          | 7,070                                                     | -0-                                                       | -0-                                                           |
| Carlisle Cos                         | 5,186                                                     | 3,812                                                     | 5,988                                                         |
| Cerner                               | 5,277                                                     | 3,658                                                     | 5,137                                                         |
| Citizens Financial                   | 7,364                                                     | 7,364                                                     | 10,843                                                        |
| Citrix Systems                       | -0-                                                       | 6,511                                                     | 6,987                                                         |
| Cognizant Technology                 | 6,777                                                     | 8,794                                                     | 9,303                                                         |
| Discovery Inc                        | 5,025                                                     | 7,461                                                     | 10,477                                                        |
| DXC Technology                       | 9,857                                                     | -0-                                                       | -0-                                                           |
| Ebay                                 | 8,758                                                     | 6,094                                                     | 6,897                                                         |
| Encompass Health                     | 2,431                                                     | 6,633                                                     | 9,559                                                         |
| Entergy                              | 3,524                                                     | -0-                                                       | -0-                                                           |
| EQT Corp                             | 7,023                                                     | -0-                                                       | -0-                                                           |
| Expedia                              | -0-                                                       | 10,063                                                    | 9,408                                                         |
| Fifth Third Bancorp                  | 4,478                                                     | 4,478                                                     | 6,886                                                         |
| FNF Group                            | -0-                                                       | 4,696                                                     | 5,805                                                         |
| Hanesbrands                          | -0-                                                       | 7,366                                                     | 7,499                                                         |
| Ingredion                            | 10,966                                                    | 12,927                                                    | 10,875                                                        |
| Interpublic Group Cos                | 8,160                                                     | 8,160                                                     | 8,616                                                         |
| Invesco                              | 10,845                                                    | -0-                                                       | -0-                                                           |
| Ishrs Russell Mid-Cap Value          | -0-                                                       | 6,324                                                     | 6,444                                                         |
| Jones Lang LaSalle                   | -0-                                                       | 7,226                                                     | 9,401                                                         |
| Kar Auction Services                 | 3,217                                                     | -0-                                                       | -0-                                                           |
| LKQ Corp                             | 8,421                                                     | 6,323                                                     | 7,997                                                         |
| Lowe's                               | 4,568                                                     | 6,776                                                     | 7,139                                                         |
| Masco                                | 11,430                                                    | 4,429                                                     | 6,047                                                         |
| Michaels                             | 9,893                                                     | -0-                                                       | -0-                                                           |
| National Oilwell Varco               | 3,644                                                     | 10,513                                                    | 10,521                                                        |
| Newfield Exploration                 | 8,625                                                     | -0-                                                       | -0-                                                           |
| Nisource                             | 2,652                                                     | -0-                                                       | -0-                                                           |
| Northern Trust                       | 5,147                                                     | 5,147                                                     | 7,756                                                         |
| Pioneer Natural Resources            | -0-                                                       | 7,778                                                     | 9,688                                                         |
| <b>Sub-Totals</b>                    | <u>217,910</u>                                            | <u>193,275</u>                                            | <u>226,259</u>                                                |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

## FORM 990-PF - Part II - Line 10b - Corporate Stock

|                           | Column (a)<br>Book Value<br>12/31/18 | Column (b)<br>Book Value<br>12/31/19 | Column (c)<br>Fair Mkt Value<br>12/31/19 |
|---------------------------|--------------------------------------|--------------------------------------|------------------------------------------|
| WELLS FARGO #5855-0128    |                                      |                                      |                                          |
| Sub-Totals                | 217,910                              | 193,275                              | 226,259                                  |
| Ryman Hospitality Pptys   | 2,338                                | 4,581                                | 7,279                                    |
| Signature Bank New York   | 5,110                                | 7,564                                | 8,879                                    |
| Sanp-On Inc               | 8,225                                | 8,225                                | 9,317                                    |
| Stericycle                | 9,328                                | -0-                                  | -0-                                      |
| Store Capital             | 3,153                                | -0-                                  | -0-                                      |
| Thor Industries           | 6,680                                | 5,276                                | 6,612                                    |
| UGI Corp                  | 4,750                                | 8,878                                | 8,445                                    |
| Universal Health Services | 5,962                                | 4,693                                | 5,882                                    |
| Ventas                    | 4,994                                | 7,544                                | 7,795                                    |
| Vistra Energy             | 4,029                                | 8,530                                | 9,219                                    |
| Weyerhaeuser              | 9,192                                | 9,192                                | 9,392                                    |
| White Mountain Group      | 6,548                                | 6,548                                | 12,270                                   |
| Zayo Group Hldgs          | 11,584                               | -0-                                  | -0-                                      |
|                           | <u>299,803</u>                       | <u>264,306</u>                       | <u>311,349</u>                           |



# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

## FORM 990-PF - Part II - Line 10b - Corporate Stock

|                               | Column (a)<br>Book Value<br>12/31/18 | Column (b)<br>Book Value<br>12/31/19 | Column (c)<br>Fair Mkt Value<br>12/31/19 |
|-------------------------------|--------------------------------------|--------------------------------------|------------------------------------------|
| <u>WELLS FARGO #6294-6779</u> |                                      |                                      |                                          |
| Amdocs Ltd                    | 3,634                                | 1,026                                | 1,733                                    |
| Amerco                        | 1,030                                | 1,030                                | 1,127                                    |
| Arrow Electronics             | 2,626                                | 2,129                                | 2,542                                    |
| Atresmedia                    | 3,780                                | 3,825                                | 2,038                                    |
| Avnet                         | 3,796                                | 928                                  | 1,019 <sup>n</sup>                       |
| Balfour Realty                | 1,881                                | 1,044                                | 1,329                                    |
| Banco Latinoamericano         | 3,708                                | 1,195                                | 11,432                                   |
| Bic SA                        | 4,871                                | 1,126                                | 866                                      |
| Briggs & Stratton             | 10,166                               | 2,962                                | 1,439                                    |
| C&C Group                     | 7,849                                | 1,707                                | 2,375                                    |
| Calbee Inc                    | 2,649                                | 2,189                                | 2,486                                    |
| Celestica                     | 2,058                                | 2,058                                | 1,704                                    |
| Cemex                         | 1,356                                | 1,356                                | 1,062                                    |
| Commerzbank                   | -0-                                  | 509                                  | 510                                      |
| Companhia Brasileirade        | 527                                  | -0-                                  | -0-                                      |
| Companhia Paranesse           | 5,719                                | -0-                                  | -0-                                      |
| Dai Nippon Print              | 3,891                                | 936                                  | 1,279                                    |
| De La Rue                     | 3,066                                | 3,902                                | 1,160                                    |
| Dorel Indus                   | 5,966                                | -0-                                  | -0-                                      |
| E-L Financial                 | 2,215                                | -0-                                  | -0-                                      |
| Edgewell Pers Care            | 5,084                                | 3,752                                | 2,260                                    |
| Embraer                       | 10,438                               | 3,356                                | 3,469                                    |
| Federated InvtS               | 1,265                                | -0-                                  | -0-                                      |
| First Pac                     | 3,528                                | 2,570                                | 847                                      |
| Fuji Media                    | 2,752                                | 2,463                                | 2,248                                    |
| Groupe Bruxelles              | -0-                                  | 1,341                                | 1,477                                    |
| G4S PLC                       | 2,554                                | 2,554                                | 2,105                                    |
| Hachijuni Bank                | 6,546                                | 2,437                                | 2,155                                    |
| Interpublig Group Cos         | 1,058                                | 1,058                                | 1,247                                    |
| ITV PLC                       | 2,684                                | 2,684                                | 2,660                                    |
| J Sainsbury                   | 2,943                                | 1,895                                | 1,872                                    |
| Jeffries Fincl Group          | 2,520                                | 798                                  | 812                                      |
| Kingfisher                    | 7,161                                | 3,133                                | 2,177                                    |
| Krones                        | 2,758                                | 2,758                                | 2,387                                    |
| L Brands                      | 2,916                                | 1,491                                | 761                                      |
| Maygar Telecom                | 2,413                                | 2,160                                | 2,114                                    |
| Marks & Spencer               | 10,791                               | 4,712                                | 3,475                                    |
| Mayr-Melnhof Karton           | -0-                                  | 1,881                                | 1,980                                    |
| Medipal Hldg                  | -0-                                  | 2,176                                | 2,109                                    |
| Mednax                        | 1,169                                | 1,169                                | 973                                      |
| Metro AG                      | 3,508                                | -0-                                  | -0-                                      |
| Sub-Totals                    | <u>142,876</u>                       | <u>72,310</u>                        | <u>61,229</u>                            |

**ATTACHED SCHEDULE**

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

**FORM 990-PF - Part II - Line 10b - Corporate Stock**

|                               | <u>Column (a)</u><br><u>Book Value</u><br><u>12/31/18</u> | <u>Column (b)</u><br><u>Book Value</u><br><u>12/31/19</u> | <u>Column (c)</u><br><u>Fair Mkt Value</u><br><u>12/31/19</u> |
|-------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|
| <b>WELLS FARGO #6294-6779</b> |                                                           |                                                           |                                                               |
| Sub-Totals                    | 142,876                                                   | 72,310                                                    | 61,229                                                        |
| Microstrategy                 | -0-                                                       | 598                                                       | 571                                                           |
| Mitie Group                   | 4,394                                                     | 980                                                       | 719                                                           |
| Mitsubishi Tanabe Pharma      | 6,677                                                     | 3,363                                                     | 4,256                                                         |
| Mohawk Indus                  | 2,738                                                     | 913                                                       | 955                                                           |
| Netgear                       | 2,588                                                     | 2,622                                                     | 1,667                                                         |
| Owens & Minor                 | 2,109                                                     | 2,109                                                     | 930                                                           |
| Premier Foods                 | 4,105                                                     | 878                                                       | 517                                                           |
| Premier Inc                   | -0-                                                       | 626                                                       | 606                                                           |
| Quest Diagnostics             | -0-                                                       | 859                                                       | 1,068                                                         |
| Rhoen-Klinikum                | 3,957                                                     | 1,983                                                     | 1,596                                                         |
| S.A. D'Ieteren                | 3,478                                                     | 279                                                       | 597                                                           |
| Scholastic Corp               | -0-                                                       | 1,902                                                     | 1,807                                                         |
| Sega Sammy Hldg               | 3,649                                                     | 1,628                                                     | 1,803                                                         |
| Shizuoka Bank                 | 5,642                                                     | 2,508                                                     | 1,986                                                         |
| Sierra Wireless               | 1,275                                                     | 1,275                                                     | 764 <sup>5</sup>                                              |
| Taisho Pharmaceutical         | 2,958                                                     | 1,058                                                     | 1,992                                                         |
| Taro Pharmaceuticals          | 5,134                                                     | 2,016                                                     | 1,934                                                         |
| Taylor Morrison               | 2,870                                                     | 1,116                                                     | 1,071                                                         |
| The St Joe Company            | 4,384                                                     | 1,397                                                     | 1,705                                                         |
| Toyo Suisan Kaisha            | 4,167                                                     | 1,818                                                     | 2,045                                                         |
| TV Asahi                      | 4,245                                                     | 1,948                                                     | 1,628                                                         |
| United Therapeutics           | 5,430                                                     | 2,764                                                     | 2,290                                                         |
| CWacoal Hldgs                 | 3,955                                                     | 1,016                                                     | 1,081                                                         |
| Whirlpool                     | 3,579                                                     | 1,255                                                     | 1,475                                                         |
| Wm Morrison                   | 7,792                                                     | 3,404                                                     | 3,200                                                         |
| World Fuel Service            | 2,849                                                     | 712                                                       | 868                                                           |
| Yue Yuen Industrial           | 4,225                                                     | 1,063                                                     | 1,056                                                         |
|                               | <u>235,076</u>                                            | <u>114,400</u>                                            | <u>100,416</u>                                                |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

## FORM 990-PF - Part II - Line 10b - Corporate Stock

|                                  | Column (a)<br>Book Value<br><u>12/31/18</u> | Column (b)<br>Book Value<br><u>12/31/19</u> | Column (c)<br>Fair Mkt Value<br><u>12/31/19</u> |
|----------------------------------|---------------------------------------------|---------------------------------------------|-------------------------------------------------|
| WELLS FARGO #6469-8722           |                                             |                                             |                                                 |
| Global X MSCI Norway 30          | -0-                                         | 201,276                                     | 217,195                                         |
| Ishrs Currency Hedged Germany    | 221,136                                     | 218,488                                     | 246,650                                         |
| Ishares India 50                 | -0-                                         | 227,568                                     | 244,889                                         |
| Ishares MSCI ACWI Ex US          | 1,075,008                                   | 244,252                                     | 248,940                                         |
| Ishares MSCI France              | -0-                                         | 200,438                                     | 250,166                                         |
| Ishares MSCI Taiwan              | 174,578                                     | -0-                                         | -0-                                             |
| Ishares Currency Hedged MSCI CDA | -0-                                         | 196,362                                     | 231,074                                         |
| SPDR S&P 500 Trust               | 135,295                                     | 331,775                                     | 499,849                                         |
| Xtrackers Harvets CSI 300 China  | -0-                                         | 19,889                                      | 21,963                                          |
|                                  | <u>1,606,017</u>                            | <u>1,640,048</u>                            | <u>1,960,726</u>                                |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

FORM 990-PF - Part IV - Capital Gains and Losses - Wells Fargo #135128767

| DESCRIPTION                  | DATE<br>ACQUIRED | DATE<br>SOLD | SALES<br>PRICE | COST   | GAIN<br>(LOSS) |
|------------------------------|------------------|--------------|----------------|--------|----------------|
| 36 AFLAC                     | 7/19/11          | 4/18/19      | 1,762          | 799    | 963            |
| 38 AT&T                      | 7/19/11          | 4/18/19      | 1,215          | 1,141  | 74             |
| 119 Abbott Labs              | 12/30/16         | 4/18/19      | 1,391          | 736    | 655            |
| 1 Accenture                  | 10/31/17         | 4/18/19      | 178            | 143    | 35             |
| 8 Air Products & Chemicals   | 7/19/11          | 4/18/19      | 1,581          | 688    | 893            |
| .6 Alcon                     | 7/19/11          | 4/11/19      | 33             | 23     | 10             |
| 29 Analog Devises            | 7/19/11          | 4/18/19      | 3,310          | 1,043  | 2,267          |
| 23 Automatic Data Processing | 7/19/11          | 4/18/19      | 3,740          | 1,063  | 2,677          |
| 10 Becton Dickinson          | 7/19/11          | 4/18/19      | 2,259          | 875    | 1,384          |
| 2 Blackrock                  | 10/30/15         | 4/18/19      | 935            | 705    | 230            |
| 9 Chevron                    | 7/19/11          | 4/18/19      | 1,075          | 964    | 111            |
| 24 Chubb                     | 1/15/16          | 4/18/19      | 3,355          | 2,664  | 691            |
| 40 Cisco Systems             | 8/30/17          | 4/18/19      | 2,249          | 1,276  | 973            |
| 22 Clorox                    | 7/19/11          | 4/18/19      | 3,386          | 1,607  | 1,779          |
| 29 Colgate Palmolive         | 7/19/11          | 4/18/19      | 2,006          | 1,279  | 727            |
| 14 Eaton Vance               | 7/19/11          | 4/18/19      | 583            | 386    | 197            |
| 32 Emerson Electric          | 7/19/11          | 4/18/19      | 2,326          | 1,762  | 564            |
| 26 Eversource Energy         | 7/19/11          | 4/18/19      | 1,833          | 892    | 941            |
| 3 Exxon Mobil                | 12/14/18         | 4/18/19      | 244            | 227    | 17             |
| 8 Factset Research Systems   | 7/19/11          | 4/18/19      | 2,074          | 766    | 1,308          |
| 15 General Dynamics          | 7/19/11          | 4/18/19      | 2,636          | 1,046  | 1,590          |
| 17 Harris Corp               | 7/19/11          | 4/18/19      | 2,825          | 721    | 2,104          |
| 22 Illinois Tool Works       | 7/19/11          | 4/18/19      | 3,465          | 1,236  | 2,229          |
| 12 Linde PLC                 | 7/19/11          | 4/18/19      | 2,166          | 1,961  | 205            |
| 16 McDonalds                 | 7/19/11          | 4/18/19      | 3,103          | 1,373  | 1,730          |
| 69 Microsoft                 | 2/17/12          | 4/18/19      | 8,439          | 2,150  | 6,289          |
| 14 Nextera                   | 7/19/11          | 4/18/19      | 2,663          | 775    | 1,888          |
| 22 Nike                      | 12/30/16         | 4/18/19      | 1,963          | 1,122  | 841            |
| 22 Norfolk Southern          | 7/19/11          | 4/18/19      | 4,384          | 1,624  | 2,760          |
| 40 Paychex                   | 7/19/11          | 4/18/19      | 3,262          | 1,189  | 2,073          |
| Sub-Totals                   |                  |              | 70,441         | 32,236 | 38,205         |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

FORM 990-PF - Part IV - Capital Gains and Losses - Wells Fargo #1351-8767

| <u>DESCRIPTION</u>     | <u>DATE<br/>ACQUIRED</u> | <u>DATE<br/>SOLD</u> | <u>SALES<br/>PRICE</u> | <u>COST</u>    | <u>GAIN<br/>(LOSS)</u> |
|------------------------|--------------------------|----------------------|------------------------|----------------|------------------------|
| Sub-Totals             |                          |                      | 70,441                 | 32,236         | 38,205                 |
| 6 Pepsico              | 7/19/11                  | 4/18/19              | 764                    | 410            | 354                    |
| 4 Phillips 66          | 7/19/11                  | 4/18/19              | 381                    | 131            | 250                    |
| 6 Polaris              | 7/19/11                  | 4/18/19              | 590                    | 345            | 245                    |
| 6 Procter & Gamble     | 7/19/11                  | 4/18/19              | 638                    | 387            | 251                    |
| 51 Sysco               | 7/19/11                  | 4/18/19              | 3,640                  | 1,574          | 2,066                  |
| 19 Target              | 7/19/11                  | 4/18/19              | 1,576                  | 969            | 607                    |
| 9 3M Company           | 7/19/11                  | 4/18/19              | 1,965                  | 844            | 1,121                  |
| 51 U.S. Bancorp        | 1/30/17                  | 4/18/19              | 2,610                  | 2,687          | (77)                   |
| 15 United Technologies | 7/19/11                  | 4/18/19              | 2,049                  | 1,336          | 713                    |
| 25 VF Corp             | 7/19/11                  | 4/18/19              | 2,387                  | 713            | 1,674                  |
| 16 Walmart             | 7/19/11                  | 4/18/19              | 1,653                  | 839            | 814                    |
| 27 WEC Energy          | 6/25/12                  | 4/18/19              | 2,075                  | 1,044          | 1,031                  |
| 147 Alcon              | 7/19/11                  | 5/3/19               | 8,609                  | 5,574          | 3,035                  |
| .286 Kontoor Brands    | Various                  | 5/23/19              | 110                    | 4              | 6                      |
| 183 Kontorr Brands     | various                  | 8/14/19              | 5,686                  | 2,253          | 3,433                  |
| 766 Exxon Mobil        | 12/14/18                 | 12/10/19             | 52,822                 | 57,899         | (5,077)                |
|                        |                          |                      | <u>157,896</u>         | <u>109,245</u> | <u>48,651</u>          |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

## FORM 990-PF - Part IV - Capital Gains and Losses - Wells Fargo #5418-5570

| DESCRIPTION                    | DATE<br>ACQUIRED | DATE<br>SOLD | SALES<br>PRICE | COST    | GAIN<br>(LOSS) |
|--------------------------------|------------------|--------------|----------------|---------|----------------|
| 200 Ebay                       | 7/21/15          | 1/30/19      | 6,609          | 5,730   | 879            |
| 120 Exelon Corp                | various          | 1/30/19      | 5,590          | 3,958   | 1,631          |
| 70 Medtronic                   | 1/27/15          | 1/30/19      | 6,066          | 5,297   | 769            |
| 100 Suntrust Banks             | 7/19/11          | 1/30/19      | 6,132          | 2,404   | 3,728          |
| 110 Verizon Communications     | 9/15/16          | 1/30/19      | 5,907          | 5,717   | 190            |
| 400 Procter & Gamble           | various          | 2/6/19       | 39,182         | 29,335  | 9,847          |
| 131 Mack Cali Realty           | 11/26/13         | 2/25/19      | 2,781          | 2,556   | 225            |
| 234 Mack Cali Realty           | various          | 2/26/19      | 4,942          | 4,568   | 374            |
| 169 Mack Cali Realty           | 12/2/13          | 2/27/19      | 3,537          | 3,305   | 232            |
| 256 Mack Cali Realty           | 12/2/13          | 2/28/19      | 5,396          | 5,006   | 390            |
| 350 Ishares Short Treasury Bd  | various          | 3/5/19       | 38,622         | 38,612  | 10             |
| 410 Cisco Systems              | 7/19/11          | 3/18/19      | 21,922         | 6,395   | 15,527         |
| 230 Exelon Corp                | 11/15/12         | 3/18/19      | 11,409         | 6,792   | 4,617          |
| 80 PNC Financial Services      | 11/16/11         | 3/18/19      | 10,558         | 4,329   | 6,229          |
| 60 American Express            | 7/19/11          | 3/25/19      | 6,557          | 3,125   | 3,432          |
| 120 Pepsico                    | 7/19/11          | 4/12/19      | 14,603         | 8,185   | 6,418          |
| 400 Qualcomm                   | 12/27/18         | 5/24/19      | 30,688         | 25,492  | 5,196          |
| 90 PNC Financial Services      | various          | 6/6/19       | 12,032         | 5,175   | 6,857          |
| 500 Exxon Mobil                | various          | 6/13/19      | 37,249         | 36,120  | 1,129          |
| 1150 Diamond Offshore Drilling | various          | 6/26/19      | 9,930          | 13,250  | (3,320)        |
| 618 Diamond Offshore Drilling  | 12/27/18         | 6/27/19      | 5,237          | 5,755   | (518)          |
| 917 Diamond Offshore Drilling  | 12/27/18         | 6/28/19      | 7,981          | 8,539   | (558)          |
| 290 Target                     | various          | 8/29/19      | 31,335         | 16,442  | 14,893         |
| 275 Medtronic                  | 1/27/15          | 9/16/19      | 29,989         | 20,810  | 9,179          |
| 1270 Kroger                    | various          | 10/2/19      | 31,976         | 29,246  | 2,730          |
| 69 Molson Coors                | 5/8/18           | 10/7/19      | 3,888          | 4,171   | (283)          |
| 51 Molson Coors                | 5/8/18           | 10/8/19      | 2,824          | 3,083   | (259)          |
| 125 Target                     | various          | 11/22/19     | 15,810         | 7,821   | 7,989          |
| 240 Alliance Data Systems      | various          | 11/26/19     | 25,238         | 40,381  | (15,143)       |
| Sub-Totals                     |                  |              | 433,990        | 351,599 | 82,391         |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

FORM 990-PF - Part IV - Capital Gains and Losses - Wells Fargo #5418-5570

| <u>DESCRIPTION</u>            | <u>DATE<br/>ACQUIRED</u> | <u>DATE<br/>SOLD</u> | <u>SALES<br/>PRICE</u> | <u>COST</u>    | <u>GAIN<br/>(LOSS)</u> |
|-------------------------------|--------------------------|----------------------|------------------------|----------------|------------------------|
| SUB-TOTALS                    |                          |                      | 433,990                | 351,599        | 82,391                 |
| 520 Cimarex Energy            | various                  | 11/26/19             | 24,089                 | 29,952         | (5,863)                |
| 275 Molson Coors              | various                  | 11/26/19             | 14,139                 | 16,651         | (2,512)                |
| .975 Truist Financial         | various                  | 12/9/19              | 53                     | 30             | 23                     |
| 480 Ishrs Short Treasury Bond | 1/26/18                  | 12/27/19             | 53,007                 | 52,963         | 44                     |
|                               |                          |                      | <u>525,278</u>         | <u>451,195</u> | <u>74,083</u>          |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

FORM 990-PF - Part IV - Capital Gains and Losses - Wells Fargo #5855-0128

| <u>DESCRIPTION</u>           | <u>DATE<br/>ACQUIRED</u> | <u>DATE<br/>SOLD</u> | <u>SALES<br/>PRICE</u> | <u>COST</u> | <u>GAIN<br/>(LOSS)</u> |
|------------------------------|--------------------------|----------------------|------------------------|-------------|------------------------|
| 47 Store Capital             | 5/22/17                  | 1/16/19              | 1,408                  | 967         | 441                    |
| 98 Store Capital             | various                  | 1/18/19              | 2,946                  | 2,186       | 760                    |
| 52 Aerojet Rocketdyne        | various                  | 1/31/19              | 2,056                  | 1,614       | 442                    |
| 118 Nisource                 | various                  | 2/6/19               | 3,097                  | 2,651       | 446                    |
| 68 Masco                     | 6/4/18                   | 2/12/19              | 2,492                  | 2,608       | (116)                  |
| 16 Universal Health Services | 2/3/14                   | 2/14/19              | 2,140                  | 1,269       | 871                    |
| 14 Carlisle Cos              | 4/6/18                   | 2/15/19              | 1,700                  | 1,374       | 326                    |
| 24 BOK Financial             | various                  | 2/25/19              | 2,209                  | 1,567       | 642                    |
| 64 Masco                     | various                  | 3/4/19               | 2,565                  | 2,457       | 108                    |
| 1058/Encana                  | 2/15/19                  | 3/21/19              | 7,869                  | 6,771       | 1,098                  |
| 42 Stericycle                | 4/13/18                  | 4/3/19               | 2,391                  | 2,482       | (91)                   |
| 88 Borg Warner               | various                  | 4/4/19               | 3,705                  | 2,959       | 746                    |
| 90 Borg Warner               | various                  | 4/17/19              | 3,974                  | 4,110       | (136)                  |
| 137 Arconic                  | 3/26/18                  | 5/15/19              | 3,014                  | 3,163       | (149)                  |
| 31 Cerner                    | 12/28/18                 | 5/22/19              | 2,175                  | 1,620       | 555                    |
| 48 Aerojet Rocketdyne        | 1/18/18                  | 6/4/19               | 1,873                  | 1,491       | 382                    |
| 39 Kar Auction Services      | 7/24/17                  | 6/5/19               | 2,286                  | 1,630       | 656                    |
| 51 Aerojet Rocketdyne        | various                  | 6/6/19               | 2,041                  | 1,416       | 625                    |
| 53 Aerojet Rocketdyne        | various                  | 6/7/19               | 2,122                  | 1,362       | 760                    |
| 47 Entergy                   | various                  | 6/7/19               | 4,790                  | 3,524       | 1,266                  |
| 396 Newfield Exploration     | various                  | 2/15/19              | 6,772                  | 8,625       | (1,853)                |
| 89 Kar Auction Services      | various                  | 7/1/19               | 2,236                  | 1,583       | 653                    |
| 90 IAA Inc                   | 6/28/19                  | 7/5/19               | 3,602                  | 2,455       | 1,147                  |
| 98 Arconic                   | 3/26/18                  | 7/16/19              | 2,530                  | 2,263       | 267                    |
| 79 Ebay                      | 9/24/18                  | 7/17/19              | 3,154                  | 2,665       | 489                    |
| 50 Masco                     | 7/26/18                  | 7/25/19              | 2,088                  | 1,935       | 153                    |
| 440 EQT Corp                 | various                  | 8/7/19               | 5,369                  | (9,504)     | (4,135)                |
| 174 Apache                   | various                  | 8/8/19               | 3,831                  | 8,349       | (4,518)                |
| 67 Stericycle                | various                  | 8/13/19              | 2,921                  | 3,816       | (895)                  |
| 69 Stericycle                | various                  | 8/14/19              | 3,007                  | 3,030       | (23)                   |
| Sub-Totals                   |                          |                      | 92,363                 | 91,446      | 917                    |



# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

FORM 990-PF - Part IV - Capital Gains and Losses - Wells Fargo # 5855-0128

| <u>DESCRIPTION</u>   | <u>DATE<br/>ACQUIRED</u> | <u>DATE<br/>SOLD</u> | <u>SALES<br/>PRICE</u> | <u>COST</u>    | <u>GAIN<br/>(LOSS)</u> |
|----------------------|--------------------------|----------------------|------------------------|----------------|------------------------|
| Sub-Totals           |                          |                      | 92,363                 | 91,446         | .917                   |
| 121 DXC Technology   | various                  | 8/16/19              | 3,747                  | 9,857          | (6,110)                |
| 79 Aramark           | various                  | 8/19/19              | 3,187                  | 2,950          | 237                    |
| 213 Michaels Cos     | various                  | 9/11/19              | 2,108                  | 5,105          | (2,997)                |
| 254 Michaels Cos     | various                  | 9/20/19              | 2,243                  | 4,788          | (2,545)                |
| 58 Aramark           | various                  | 9/26/19              | 2,491                  | 2,301          | 190                    |
| 121 Zayo Group Hldgs | 12/28/17                 | 11/1/19              | 4,135                  | 4,460          | (325)                  |
| 73 LKQ Inc           | 10/17/18                 | 11/25/19             | 2,570                  | 2,097          | 473                    |
| 238 Zayo Group       | various                  | 12/3/19              | 8,139                  | 7,125          | 1,014                  |
| 383 Invesco Ltd      | various                  | 12/11/19             | 6,474                  | 10,845         | (4,371)                |
| 22 Thor Industries   | 12/7/18                  | 12/12/19             | 1,525                  | 1,403          | 122                    |
|                      |                          |                      | <u>128,982</u>         | <u>142,377</u> | <u>(13,395)</u>        |

# **ATTACHED SCHEDULE**

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

FORM 990-PF - Part IV - Capital Gains and Losses - Wells Fargo #6294-6779

| <u>DESCRIPTION</u>           | <u>DATE<br/>ACQUIRED</u> | <u>DATE<br/>SOLD</u> | <u>SALES<br/>PRICE</u> | <u>COST</u>   | <u>GAIN<br/>(LOSS)</u> |
|------------------------------|--------------------------|----------------------|------------------------|---------------|------------------------|
| .172 Arlo Technologies       | 2/15/18                  | 1/2/19               | 2                      | 2             | -0-                    |
| 60 Companhia Brsileirade     | 1/19/16                  | 1/10/19              | 1,382                  | 527           | 855                    |
| 400 Metro AG                 | 1/19/16                  | 1/11/19              | 3,102                  | 3,508         | (406)                  |
| 83 Arlo Technologies         | 2/15/18                  | 1/24/19              | 610                    | 975           | (365)                  |
| 660 Companhia Paranaense     | various                  | 3/13/19              | 6,565                  | 5,719         | 846                    |
| 88 Yue Yuen Industrial       | 2/7/14                   | 4/11/19              | 1,465                  | 1,357         | 108                    |
| 51 Federated Invt            | 12/12/18                 | 4/24/19              | 1,681                  | 1,265         | 416                    |
| 67 C&C Group                 | 9/12/16                  | 6/3/19               | 825                    | 843           | (18)                   |
| 213 C&C Group                | 9/12/16                  | 6/14/19              | 2,719                  | 2,679         | 40                     |
| 1100 Mark & Spencer rts      | various                  | 6/25/19              | 205                    | -0-           | 205                    |
| 62 Avnet                     | various                  | 7/11/19              | 2,638                  | 2,868         | (230)                  |
| 91 Bic SA                    | various                  | 7/11/19              | 2,729                  | 3,745         | (1,016)                |
| 414 Briggs & Stratton        | various                  | 7/11/19              | 3,987                  | 8,550         | (4,563)                |
| 217 C&C Group                | various                  | 7/11/19              | 2,894                  | 2,619         | 275                    |
| 471 Calbee                   | various                  | 7/11/19              | 3,325                  | 3,898         | (573)                  |
| 300 Dai Nippon               | 1/3/17                   | 7/11/19              | 3,259                  | 2,955         | 304                    |
| 4 E-L Financial              | various                  | 7/11/19              | 2,300                  | 2,215         | 85                     |
| 315 Embraer                  | various                  | 7/11/19              | 6,470                  | 7,082         | (612)                  |
| 77 Hachijuni Bank            | various                  | 7/11/19              | 3,132                  | 4,110         | (978)                  |
| 153 J Sainsbury              | 1/3/17                   | 7/11/19              | 1,541                  | 1,884         | (343)                  |
| 96 Jeffries Financial Gp     | 10/9/15                  | 7/11/19              | 2,031                  | 2,016         | 15                     |
| 483 Kingfisher               | various                  | 7/11/19              | 2,654                  | 4,028         | (1,374)                |
| 594 Marks & Spencer          | various                  | 7/11/19              | 3,053                  | 6,527         | (3,474)                |
| 333 Mitie Group              | various                  | 7/11/19              | 2,642                  | 3,414         | (772)                  |
| 260 Mitsubishi Tanabe Pharma | various                  | 7/11/19              | 2,952                  | 4,131         | (1,179)                |
| 14 Mohawk Indus              | 11/29/18                 | 7/11/19              | 2,055                  | 1,825         | 230                    |
| 742 Premier Foods            | 5/16/14                  | 7/11/19              | 1,721                  | 3,226         | (1,505)                |
| 189 Rhoen-Klinikum           | various                  | 7/11/19              | 2,669                  | 2,598         | 71                     |
| 196 S.A. D'Ieteren           | various                  | 7/11/19              | 2,418                  | 2,291         | 127                    |
| Sub-Totals                   |                          |                      | <u>73,026</u>          | <u>86,857</u> | <u>(13,831)</u>        |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

FORM 990-PF - Part IV - Capital Gains and Losses - Wells Fargo #6294-6779

| <u>DESCRIPTION</u>        | <u>DATE<br/>ACQUIRED</u> | <u>DATE<br/>SOLD</u> | <u>SALES<br/>PRICE</u> | <u>COST</u> | <u>GAIN<br/>(LOSS)</u> |
|---------------------------|--------------------------|----------------------|------------------------|-------------|------------------------|
| Sub-Totals                |                          |                      | 773,026                | 86,857      | (13,831)               |
| 164 The St Joe Co         | various                  | 7/11/19              | 2,916                  | 2,985       | (69)                   |
| 683 Sega Sammy            | various                  | 7/11/19              | 2,155                  | 2,021       | 134                    |
| 34 Shizuoka Bank          | 10/13/17                 | 7/11/19              | 2,522                  | 3,134       | (612)                  |
| 77 Taylor Morrison        | 10/20/17                 | 7/11/19              | 1,619                  | 1,754       | (135)                  |
| 62 Toyo Suisan Kaisha     | 4/21/17                  | 7/11/19              | 2,659                  | 2,349       | 310                    |
| 105 TV Asahi              | 6/20/18                  | 7/11/19              | 1,831                  | 2,298       | (467)                  |
| 29 United Therapeutics    | 10/20/17                 | 7/11/19              | 2,263                  | 3,464       | (1,201)                |
| 312 Wm Morrison           | 11/3/17                  | 7/11/19              | 4,029                  | 4,388       | (359)                  |
| 24 Walcoal Hldgs          | various                  | 7/11/19              | 3,162                  | 2,939       | 223                    |
| 17 Whirlpool              | 10/27/17                 | 7/11/19              | 2,401                  | 2,762       | (361)                  |
| 51 World Fuel Service     | 10/12/17                 | 7/11/19              | 1,820                  | 1,816       | 4                      |
| 117 Yue Yuen Industrial   | 2/7/14                   | 7/11/19              | 1,643                  | 1,804       | (161)                  |
| 61 Amdocs                 | 2/7/14                   | 7/11/19              | 3,840                  | 2,608       | 1,232                  |
| 30 Taro Pharmaceuticals   | various                  | 7/11/19              | 2,473                  | 3,118       | (645)                  |
| 109 Banco Latinoamericano | various                  | 7/11/19              | 2,234                  | 2,891       | (657)                  |
| 7 Arrow Electronics       | 10/9/18                  | 7/23/19              | 488                    | 497         | (9)                    |
| 94 Atresmedia             | 3/7/18                   | 7/23/19              | 363                    | 952         | (589)                  |
| 151 Balfour Beatty        | various                  | 7/23/19              | 826                    | 837         | (11)                   |
| 196 Cobham PLC            | 6/14/19                  | 7/23/19              | 540                    | 512         | 28                     |
| 10 De La Rue PLC          | 11/17/17                 | 7/23/19              | 95                     | 95          | -0-                    |
| 20 Edgewell Personal Care | 10/20/17                 | 7/23/19              | 569                    | 1,331       | (762)                  |
| 190 First Pac             | 2/7/14                   | 7/23/19              | 389                    | 957         | (568)                  |
| 34 Fudi Media             | 6/20/18                  | 7/23/18              | 228                    | 288         | (60)                   |
| 56 Groupe Bruxelles       | 3/27/19                  | 7/23/19              | 524                    | 537         | (13)                   |
| 35 L Brands               | various                  | 7/23/19              | 881                    | 1,425       | (544)                  |
| 33 Maygar Telecom         | 2/21/14                  | 7/23/19              | 242                    | 253         | (11)                   |
| 18 Mayr Melnhof Karton    | 5/17/19                  | 7/23/19              | 552                    | 574         | (22)                   |
| 15 Medipal Hldgs          | 2/8/19                   | 7/23/19              | 330                    | 343         | (13)                   |
| 5 Quest Diagnostics       | 1/22/19                  | 7/23/19              | 515                    | 430         | 85                     |
| Sub-Totals                |                          |                      | 117,135                | 136,219     | (19,084)               |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

## FORM 990-PF - Part IV - Capital Gains and Losses - Wells Fargo #6294-6779

| <u>DESCRIPTION</u>         | <u>DATE<br/>ACQUIRED</u> | <u>DATE<br/>SOLD</u> | <u>SALES<br/>PRICE</u> | <u>COST</u>    | <u>GAIN<br/>(LOSS)</u> |
|----------------------------|--------------------------|----------------------|------------------------|----------------|------------------------|
| Sub-Totals                 |                          |                      | 117,135                | 136,219        | (19,084)               |
| 97 Taisho Pharmaceutical   | 10/13/17                 | 7/11/19              | 1,874                  | 1,900          | (26)                   |
| 450 Cobham PLC             | 6/14/19                  | 7/29/19              | 1,850                  | 1,175          | 675                    |
| 20 Cobham PLC              | 6/14/19                  | 8/1/19               | 79                     | 52             | 27                     |
| 9 World Fuel Service       | 10/12/17                 | 8/7/19               | 332                    | 321            | 11                     |
| .601 Spectrum Brands Hldgs | various                  | 10/11/19             | 29                     | (30)           | (1)                    |
| 19 SA D'Ieteren            | 10/17/14                 | 10/31/19             | 598                    | 348            | 250                    |
| 17 SA D'Ieteren            | various                  | 11/26/19             | 543                    | 298            | 245                    |
| 227 Dorel Industries       | various                  | 12/5/19              | 897                    | 5,966          | (5,069)                |
| 20 The St Joe Co           | 1/16/15                  | 12/4/19              | 373                    | 329            | 44                     |
| 16 SA D'Ieteren            | 1/14/15                  | 12/6/19              | 511                    | 262            | 249                    |
|                            |                          |                      | <u>124,221</u>         | <u>146,900</u> | <u>(22,679)</u>        |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

FORM 990-PF - Part IV - Capital Gains and Losses - Wells Fargo #6469-8722

| <u>DESCRIPTION</u>                        | <u>DATE<br/>ACQUIRED</u> | <u>DATE<br/>SOLD</u> | <u>SALES<br/>PRICE</u> | <u>COST</u>      | <u>GAIN<br/>(LOSS)</u> |
|-------------------------------------------|--------------------------|----------------------|------------------------|------------------|------------------------|
| 24143 Ishrs MSCI ACWI Ex US               | 11/29/18                 | 1/2/19               | 1,008,706              | 1,075,008        | (66,302)               |
| 8311 Ishrs Currency Hedged<br>South Korea | 1/2/19                   | 4/23/19              | 221,567                | 199,547          | 22,020                 |
| 33961 Ishrs Currency Hedged<br>MSCI CDA   | 1/2/19                   | 4/23/19              | 10,644                 | 9,072            | 1,572                  |
| 308 Ishrs Currency Hedged<br>MSCI Germany | 12/14/16                 | 4/23/19              | 8,494                  | 7,844            | 650                    |
| 64 SPDR S&P 500                           | 7/29/13                  | 4/23/19              | 18,746                 | 10,792           | 7,954                  |
| 42 SPDR S&P 500                           | 7/29/13                  | 10/2/19              | 12,119                 | 7,082            | 5,037                  |
| 91 Ishrs Currency Hedged<br>MSCI CDA      | 1/2/19                   | 10/2/19              | 2,385                  | 2,085            | 300                    |
| 6511 Ishrs MSCI Taiwan                    | various                  | 10/2/19              | 235,339                | 180,105          | 55,234                 |
| 7707 Xtrackers Harvest 300 China          | 4/23/19                  | 12/9/19              | 215,252                | 230,108          | (14,856)               |
| 2471 Global X MSCI Norway 30              | 4/23/19                  | 12/9/19              | 29,182                 | 32,418           | (3,236)                |
|                                           |                          |                      | <u>1,762,434</u>       | <u>1,754,061</u> | <u>8,373</u>           |

# ATTACHED SCHEDULE

INCOME TAX RETURN YEAR ENDED 12/31/19

TAX PAYER IDENTIFICATION # 43-6928736

NAME Paul W Burleson Foundation

ADDRESS c/o John W Meyer, 1207 3rd St S, Ste 4, Naples, FL 34102

FORM 990-PF - Part IV - Capital Gains and Losses - Wells Fargo #8407-7036

| <u>DESCRIPTION</u>           | <u>DATE<br/>ACQUIRED</u> | <u>DATE<br/>SOLD</u> | <u>SALES<br/>PRICE</u> | <u>COST</u>    | <u>GAIN<br/>(LOSS)</u> |
|------------------------------|--------------------------|----------------------|------------------------|----------------|------------------------|
| 100M U.S. Bancorp 4.125%     | 7/30/12                  | 6/18/19              | 103,154                | 113,737        | (10,583)               |
| 30M United Technologies 3.1% | 4/16/13                  | 7/1/19               | 30,682                 | 31,873         | (1,191)                |
| 20M Bank of America 4%       | 7/1/19                   | 7/10/19              | 20,925                 | 21,058         | (133)                  |
| 50M Exelon Corp 5.2%         | 10/6/11                  | 7/10/19              | 50,230                 | 53,654         | (3,424)                |
| 20M Marriott Intl 3.75%      | 7/1/19                   | 7/10/19              | 20,775                 | 20,915         | (140)                  |
| 50M Omnicom Group 3.6%       | 8/17/17                  | 7/10/19              | 51,193                 | 50,948         | 245                    |
| 50M Thermo Fisher 4.15%      | 5/5/15                   | 7/10/19              | 53,414                 | 53,137         | 277                    |
| 100M Thomson Reuters 4.3%    | 12/4/14                  | 7/10/19              | 105,723                | 106,587        | (864)                  |
| 20M United Technologies      | 4/16/13                  | 7/10/19              | 20,403                 | 21,249         | (846)                  |
|                              |                          |                      | <u>456,499</u>         | <u>473,158</u> | <u>(16,659)</u>        |