

EXTENDED TO NOVEMBER 16, 2020

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation <b>THE LEVITT FOUNDATION</b>		A Employer identification number <b>42-6052427</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>7811 MONTROSE ROAD</b>	Room/suite <b>420</b>	B Telephone number <b>301-881-5950</b>
City or town, state or province, country, and ZIP or foreign postal code <b>POTOMAC, MD 20854</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 17,845,470.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		96,128.	96,128.		STATEMENT 1
4 Dividends and interest from securities		123,307.	123,278.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-45,890.			
b Gross sales price for all assets on line 6a		-45,890.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		173,545.	219,406.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		3,000.	1,500.		1,500.
c Other professional fees		38,845.	30,260.		8,585.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		15,348.	4,102.		11,246.
24 Total operating and administrative expenses. Add lines 13 through 23		57,193.	35,862.		21,331.
25 Contributions, gifts, grants paid		986,539.			986,539.
26 Total expenses and disbursements. Add lines 24 and 25		1,043,732.	35,862.		1,007,870.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		-870,187.			
b Net investment income (if negative, enter -0-)			183,544.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED APR 30 2021

3/4

64 Received In  
Batching Ogden  
DEC 30 2020

STMT 3  
STMT 4  
Internal Revenue Service  
Received US Bank - Utah  
NOV 16 2020  
Ogden, UT  
STMT 5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			1,418,528.	1,463,556.	1,463,556.
	2 Savings and temporary cash investments			3,310,686.	2,651,666.	2,651,666.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 6			3,986,552.	4,081,523.	4,980,243.
	c Investments - corporate bonds STMT 7			500,000.	250,000.	250,000.
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other				101,166.	0.	0.
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶ STATEMENT 8)				323,581.	323,581.	8,500,005.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				9,640,513.	8,770,326.	17,845,470.
17 Accounts payable and accrued expenses						
18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	24 Net assets without donor restrictions					
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	26 Capital stock, trust principal, or current funds			0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds			9,640,513.	8,770,326.	
	29 Total net assets or fund balances			9,640,513.	8,770,326.	
30 Total liabilities and net assets/fund balances			9,640,513.	8,770,326.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,640,513.
2 Enter amount from Part I, line 27a	2	-870,187.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,770,326.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	8,770,326.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>		P		
<b>b NORTHSTAR SEILDER MEZZANINE PARTNERS II LP</b>		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 41,776.			41,776.
b -87,666.			-87,666.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			41,776.
b			-87,666.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-45,890.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	612,553.	9,877,925.	.062012
2017	943,696.	7,059,636.	.133675
2016	873,265.	5,188,471.	.168309
2015	1,022,622.	5,080,281.	.201292
2014	640,458.	5,379,277.	.119060

2 Total of line 1, column (d)	2	.684348
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.136870
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	9,358,796.
5 Multiply line 4 by line 3	5	1,280,938.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,835.
7 Add lines 5 and 6	7	1,282,773.
8 Enter qualifying distributions from Part XII, line 4	8	1,007,870.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 3,671.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 3,671.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 3,671.
6 Credits/Payments:		
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 5,532.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 5,532.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 1,861.	
11 Enter the amount of line 10 to be. Credited to 2020 estimated tax	11 1,861. Refunded	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. IA, MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  
Website address **N/A**
- 14 The books are in care of **NELLIS CORPORATION** Telephone no. **301-881-5950**  
Located at **7811 MONTROSE ROAD, #420, POTOMAC, MD** ZIP+4 **20854**
- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**
- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **N/A**

	Yes	No
11		X
12		X
13	X	
15		N/A
16		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No
- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here **N/A**
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? **1c** **X**
- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No  
If "Yes," list the years **N/A**
- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) **N/A**
- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. **N/A**
- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) **N/A**
- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

	Yes	No
1b		X
1c		X
2b		
3b		
4a		X
4b		X

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**Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEANNE LEVITT 7811 MONTROSE ROAD, #420 POTOMAC, MD 20854	SECRETARY 2.00	0.	0.	0.
RANDALL LEVITT 7811 MONTROSE ROAD, #420 POTOMAC, MD 20854	PRESIDENT/TREASURER 2.00	0.	0.	0.
MARK LEVITT 7811 MONTROSE ROAD, #420 POTOMAC, MD 20854	VICE PRESIDENT/ASST. SECRE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	4,933,521.
b	Average of monthly cash balances	1b	4,544,478.
c	Fair market value of all other assets	1c	23,317.
d	Total (add lines 1a, b, and c)	1d	9,501,316.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,501,316.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	142,520.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,358,796.
6	Minimum investment return. Enter 5% of line 5	6	467,940.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	467,940.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,671.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,671.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	464,269.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	464,269.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	464,269.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,007,870.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,007,870.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,007,870.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				464,269.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	383,391.			
b From 2015	799,596.			
c From 2016	621,666.			
d From 2017	595,046.			
e From 2018	123,859.			
f Total of lines 3a through e	2,523,558.			
4 Qualifying distributions for 2019 from Part XII, line 4. ► \$ 1,007,870.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				464,269.
e Remaining amount distributed out of corpus	543,601.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	3,067,159.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	383,391.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	2,683,768.			
10 Analysis of line 9:				
a Excess from 2015	799,596.			
b Excess from 2016	621,666.			
c Excess from 2017	595,046.			
d Excess from 2018	123,859.			
e Excess from 2019	543,601.			



**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHMENT 1	N/A	SEE ATTACHMENT 1	SEE ATTACHMENT 1	986,539.
<b>Total</b>			<b>3a</b>	986,539.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.

Form 990-PF (2019)

## **Part XVI A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount			
1 Program service revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments			14	96,128.			
4 Dividends and interest from securities			14	123,307.			
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income							
8 Gain or (loss) from sales of assets other than inventory			01	-45,890.			
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)		0.		173,545.		0.	
13 Total. Add line 12, columns (b), (d), and (e)					13	173,545.	

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

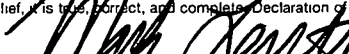
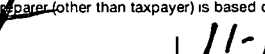
<b>Part XVII</b>	<b>Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations</b>
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- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       |    |
|   | a Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
|   | b Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
|   | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
|   | d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	Signature of officer or trustee 		Date 11-13-20		Title VICE PRESIDENT/ASST		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOSHUA N. MORGENSTERN, CPA				11/11/2020		P01325763
	Firm's name ▶ ACADIA FAMILY OFFICE, LLC					Firm's EIN ▶ 81-3141084	
	Firm's address ▶ EXEC PLZ 1, 11350 MCCORMICK RD, STE 70 HUNT VALLEY, MD 21031					Phone no. 410-595-2266	

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	96,128.	96,128.	
TOTAL TO PART I, LINE 3	96,128.	96,128.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	123,307.	0.	123,307.	123,278.	
TO PART I, LINE 4	123,307.	0.	123,307.	123,278.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,000.	1,500.		1,500.
TO FORM 990-PF, PG 1, LN 16B	3,000.	1,500.		1,500.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	30,085.	30,085.		0.
CONSULTING FEES	8,585.	0.		8,585.
INVESTMENT MANAGEMENT FEES	175.	175.		0.
TO FORM 990-PF, PG 1, LN 16C	38,845.	30,260.		8,585.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID ON DIVIDENDS	4,102.	4,102.		0.
ART STORAGE	8,100.	0.		8,100.
INSURANCE	3,146.	0.		3,146.
TO FORM 990-PF, PG 1, LN 23	15,348.	4,102.		11,246.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMERICAN FUNDS CAPITAL WORLD GROWTH AND INCOME FUND	2,193,896.	3,041,240.
GUGGENHEIM ENHANCE EQUITY STRATEGY FUND	122.	250.
IVY CUNDILL GLOBAL VALUE FUND	14,430.	15,188.
JOHN HANCOCK CLASSIC VALUE FUND	37,340.	51,233.
JOHN HANCOCK FINANCIAL OPPORTUNITIES FUND	47,268.	53,434.
LONGLEAF PARTNERS FUND	46,100.	37,246.
OAKMARK INTERNATIONAL FUND	46,074.	65,335.
TWEEDY BROWNE VALUE FUND	75,531.	74,987.
WEITZ VALUE FUND	59,489.	73,608.
WELLS FARGO & CO.	1,254,410.	1,230,621.
ARTISAN MID CAP VALUE FUND	123,683.	99,421.
WALMART INC.	183,180.	237,680.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,081,523.	4,980,243.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL BOND	250,000.	250,000.
TOTAL TO FORM 990-PF, PART II, LINE 10C	250,000.	250,000.

FORM 990-PF

OTHER ASSETS "

STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ARTWORK	323,576.	323,576.	8,500,000.
ACCRUED INCOME	5.	5.	5.
TO FORM 990-PF, PART II, LINE 15	323,581.	323,581.	8,500,005.



The Levitt Foundation, EIN 42-6052427  
2019 Form 990-PF, Part XV, Line 3a  
Attachment 1 - Grants or Contributions Paid During The Year

Name & Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Adas Israel Congregation Washington, DC 20008	PC	General Support	\$ 15,000 00
American Israel Education Foundation Washington, DC 20001	PC	General Support	125,000 00
American Jewish International Relations Institute Washington, DC 20015	PC	General Support	500 00
Aurora Health Care Foundation Milwaukee, WI 53233	PC	General Support	100 00
Beit T'Shuva Los Angeles, CA 90034	PC	General Support	100 00
Blank Park Zoo Des Moines, IA 50315	PC	General Support	150 00
Boston Symphony Orchestra Boston, MA 02215	PC	General Support	50 00
The Brenton Arboretum Dallas Center, IA 50063	PC	General Support	500 00
Chabad-Lubavitch of Southern Minnesota Rochester, MN 55902	PC	General Support	100 00
Chabad Shul of Potomac Potomac, MD 20854	PC	General Support	13,000 00
Des Moines Art Center Des Moines, IA 50312	PC	General Support	52,175 00
Des Moines Metro Opera Indianola, IA 50125	PC	General Support	100 00
Des Moines Performing Arts Des Moines, IA 50309	PC	General Support	1,500 00
Des Moines Symphony Des Moines, IA 50309	PC	General Support	75,000 00
Doctors Without Borders New York, NY 10006	PC	General Support	50 00
Edlavitch DC Jewish Community Center Washington, DC 20036	PC	General Support	31,900 00
Francis Parker School San Diego, CA 92111	PC	General Support	20,000 00
Friends of the IDF Stevenson, MD 21153	PC	General Support	2,500 00
The Froth and Bubble Foundation for Food Assistance Scottsdale, AZ 85258	PC	General Support	5,000 00
Greater Des Moines Botanical Garden Des Moines, IA 50309	PC	General Support	75 00
Greater Washington Community Kollel Silver Spring, MD 20901	PC	General Support	18,000 00
Homeboy Industries Los Angeles, CA 90012	PC	General Support	100 00
Jewish Community Foundation of San Diego San Diego, CA 92123	PC	General Support	20,000 00
Jewish Community Relations Council of Greater Washington Rockville, MD 20852	PC	General Support	10,000 00
Jewish Council for Public Affairs Washington, DC 20006	PC	General Support	750 00
Jewish Family Service of the Desert Palm Springs, CA 92262	PC	General Support	600 00

The Levitt Foundation, EIN 42-6052427  
2019 Form 990-PF, Part XV, Line 3a  
Attachment 1 - Grants or Contributions Paid During The Year

Name & Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Jewish Federation of Greater Des Moines Waukee, IA 50263	PC	General Support	\$ 15,050 00
Jewish Federation of Greater Phoenix Scottsdale, AZ 85254	PC	General Support	100 00
Jewish Federation of Greater Washington Rockville, MD 20852	PC	General Support	40,000 00
Jewish Primary Day School of the Nation's Capital Washington, DC 20011	PC	General Support	18,000 00
The Jewish Studio Rockville, MD 20852	PC	General Support	1,800 00
Jewish United Fund of Metropolitan Chicago Chicago, IL 60606	PC	General Support	89,000 00
John Stoddard Cancer Center Des Moines, IA 50309	PC	General Support	100 00
L A Family Housing North Hollywood, CA 91605	PC	General Support	100 00
L A Food Bank Los Angeles, CA 90058	PC	General Support	100 00
Leveling the Playing Field Silver Spring, MD 20910	PC	General Support	10,000 00
The Charles H MacNider Art Museum Mason City, IA 50401	PC	General Support	50 00
Mayo Clinic Rochester, MN 55905	PC	General Support	40,000 00
MEOR Maryland College Park, MD 20740	PC	General Support	500 00
Middle East Forum Philadelphia, PA 19103	PC	General Support	1,000 00
Moishe House Charlotte, NC 28226	PC	General Support	500 00
Momentum Unlimited Rockville, MD 20852	PC	General Support	1,000 00
Mount Zion St Paul, MN 55105	PC	General Support	25 00
Museum of Arts & Design New York, NY 10019	PC	General Support	3,000 00
Museum of Contemporary Art Chicago Chicago, IL 60611	PC	General Support	50 00
Museum of Contemporary Art San Diego La Jolla, CA 92037	PC	General Support	70,000 00
Museum of Modern Art New York, NY 10019	PC	General Support	100 00
My Friend's Place Hollywood, CA 90078	PC	General Support	100 00
The Nyaka AIDS Orphans Project East Lansing, MI 48823	PC	General Support	1,800 00
Palm Springs Art Museum Palm Springs, CA 92262	PC	General Support	2,500 00
Palm Springs Friends of the Philharmonic Palm Desert, CA 92255	PC	General Support	3,000 00
P E F Israel Endowment Funds, Inc New York, NY 10017	PC	General Support	13,000 00

The Levitt Foundation, EIN 42-605242  
2019 Form 990-PF, Part XV, Line 3a  
Attachment 1 - Grants or Contributions Paid During The Year

Name & Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Planned Parenthood of the Heartland Des Moines, IA 50309	PC	General Support	\$ 150 00
Project Chicken Soup Los Angeles, CA 90048	PC	General Support	100 00
Reading Partners Oakland, CA 94612	PC	General Support	1,800 00
Rose Blumkin Jewish Home Omaha, NE 68154	PC	General Support	50 00
Smithsonian Institution Washington, DC 20560	PC	General Support	8,795 00
Temple B'nai Jeshurun Des Moines, IA 50312	PC	General Support	50 00
Tifereth Israel Synagogue Des Moines, IA 50312	PC	General Support	12,244 00
University of Iowa Iowa City, IA 52244	PC	General Support	234,150 00
Variety - the Children's Chanty Des Moines, IA 50309	PC	General Support	25 00
Walker Art Center Minneapolis, MN 55403	PC	General Support	15,000 00
The Washington Institute for Near East Policy Washington, DC 20036	PC	General Support	10,000 00
Whitney Museum of American Art New York, NY 10014	PC	General Support	50 00
Yale University New Haven, CT 06521	PC	General Support	1,000 00
		<b>TOTAL</b>	<b>\$ 986,539 00</b>