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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation WORLD FOOD PRIZE FOUNDATION		A Employer identification number 42-1356715
Number and street (or P.O. box number if mail is not delivered to street address) 666 GRAND AVENUE, 1700 RUAN CENTER		B Telephone number (515) 245-2552
City or town, state or province, country, and ZIP or foreign postal code DES MOINES, IA 50309		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 68,400,347.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,071,423.			
2 Check ☐ If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,216,256.	2,216,256.	2,216,256.	STATEMENT 2
5a Gross rents		202,752.	202,752.	202,752.	STATEMENT 3
b Net rental income or (loss)		202,752.			
6a Net gain or (loss) from sale of assets not on line 10		849,573.			STATEMENT 1
b Gross sales price for all assets on line 6a		15,554,515			
7 Capital gain net income (from Part IV, line 2)			1,019,542.		
8 Net short-term capital gain			49.		
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		384,329.	0.	384,329.	STATEMENT 4
12 Total. Add lines 1 through 11		5,724,333.	3,438,550.	2,803,386.	
13 Compensation of officers, directors, trustees, etc		1,803,425.	0.	0.	869,629.
14 Other employee salaries and wages		484,186.	0.	0.	484,186.
15 Pension plans, employee benefits		101,907.	0.	0.	101,884.
16a Legal fees STMT 5		37,549.	0.	0.	40,068.
b Accounting fees STMT 6		16,201.	0.	0.	20,201.
c Other professional fees STMT 7		201,944.	0.	0.	200,384.
17 Interest					
18 Taxes STMT 8		68,666.	0.	0.	0.
19 Depreciation and depletion		904,309.	0.	0.	
20 Occupancy					
21 Travel, conferences, and meetings		217,773.	0.	0.	217,383.
22 Printing and publications		72,631.	0.	0.	62,039.
23 Other expenses STMT 9		2,588,487.	0.	0.	2,554,564.
24 Total operating and administrative expenses. Add lines 13 through 23		6,497,078.	0.	0.	4,550,338.
25 Contributions, gifts, grants paid		250,000.			250,000.
26 Total expenses and disbursements. Add lines 24 and 25		6,747,078.	0.	0.	4,800,338.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,022,745.>			
b Net investment income (if negative, enter -0-)			3,438,550.		
c Adjusted net income (if negative, enter -0-)				2,803,386.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	109,469.	285,019.	285,019.
	2 Savings and temporary cash investments	2,288,212.	1,431,212.	1,431,212.
	3 Accounts receivable ▶ 389,768.			
	Less: allowance for doubtful accounts ▶	336,317.	389,768.	389,768.
	4 Pledges receivable ▶ 185,000.			
	Less: allowance for doubtful accounts ▶ 6,648.	347,700.	178,352.	178,352.
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	42,706.	66,610.	66,610.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	36,170,971.	43,132,780.	43,132,780.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment; basis ▶ 33,345,042.			
	Less accumulated depreciation STMT 11 ▶ 10,428,436.	23,682,344.	22,916,606.	22,916,606.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	62,977,719.	68,400,347.	68,400,347.
	17 Accounts payable and accrued expenses	206,704.	1,383,560.	
	18 Grants payable	250,000.		
Net Assets or Fund Balances	19 Deferred revenue	135,500.	44,053.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	592,204.	1,427,613.	
	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	60,766,427.	65,504,763.	
	25 Net assets with donor restrictions	1,619,088.	1,467,971.	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	62,385,515.	66,972,734.	
	30 Total liabilities and net assets/fund balances	62,977,719.	68,400,347.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	62,385,515.
2 Enter amount from Part I, line 27a	2	<1,022,745.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	5,609,964.
4 Add lines 1, 2, and 3	4	66,972,734.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	66,972,734.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 15,554,515.		14,534,973.	1,019,542.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,019,542.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,019,542.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	49.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,221,409.	39,974,039.	.105604
2017	3,490,887.	34,360,873.	.101595
2016	3,918,513.	26,985,718.	.145207
2015	3,580,346.	24,819,287.	.144257
2014	3,709,529.	23,436,442.	.158280

2 Total of line 1, column (d)	2	.654943
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.130989
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	42,376,411.
5 Multiply line 4 by line 3	5	5,550,844.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	34,386.
7 Add lines 5 and 6	7	5,585,230.
8 Enter qualifying distributions from Part XII, line 4	8	4,800,338.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a HERCULES CAPITAL		P	06/22/16	01/14/19
b ALABAMA POWER CO		P	09/05/17	01/16/19
c BB&T CORP		P	03/02/16	01/16/19
d ENTERGY NOLA		P	03/15/16	01/16/19
e VERIZON COMM		P	05/08/17	01/16/19
f INTEL		P	05/02/13	01/23/19
g HERCULES CAPITAL		P	06/22/16	02/04/19
h CAPITAL ONE FINANCIAL		P	07/26/16	03/06/19
i ENTERGY MS		P	09/08/16	03/06/19
j GEORGIA POWER		P	09/18/17	03/06/19
k GABELLI DIV & INC		P	06/28/16	03/07/19
l DOMINION ENE		P	07/12/16	03/07/19
m GEORGIA POWER		P	09/18/17	03/07/19
n HERCULES CAPITAL		P	04/23/18	03/07/19
o GABELLI DIV & INC		P	06/28/16	03/08/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,500.		40,901.	<401.>
b 123,907.		125,000.	<1,093.>
c 250,079.		250,000.	79.
d 136,134.		133,450.	2,684.
e 490,038.		494,346.	<4,308.>
f 399,195.		<18,229.>	417,424.
g 39,300.		39,689.	<389.>
h 247,027.		250,000.	<2,973.>
i 153,193.		155,000.	<1,807.>
j 113,376.		114,250.	<874.>
k 7,520.		7,500.	20.
l 136,116.		137,500.	<1,384.>
m 10,661.		10,750.	<89.>
n 91,678.		92,500.	<822.>
o 9,878.		9,850.	28.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<401.>
b			<1,093.>
c			79.
d			2,684.
e			<4,308.>
f			417,424.
g			<389.>
h			<2,973.>
i			<1,807.>
j			<874.>
k			20.
l			<1,384.>
m			<89.>
n			<822.>
o			28.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ENTERGY MS	P	09/08/16	03/08/19
b	ENTERGY NOLA	P	03/15/16	03/08/19
c	PUBLIC STORAGE	P	05/23/17	03/08/19
d	VERIZON COMM	P	02/06/14	03/11/19
e	GABELLI DIV & INC	P	06/28/16	03/11/19
f	DTE ENERGY	P	11/13/17	03/11/19
g	ENTERGY MS	P	09/08/16	03/11/19
h	HERCULES CAPITAL	P	04/23/18	03/11/19
i	PUBLIC STORAGE	P	05/23/17	03/11/19
j	GABELLI DIV & INC	P	06/28/16	03/12/19
k	NEXTERA ENERGY	P	05/31/15	03/12/19
l	AT&T INC	P	10/25/17	03/12/19
m	SOUTHERN CO	P	09/12/16	03/12/19
n	DTE ENERGY	P	11/13/17	03/14/19
o	FIRST REP BANK	P	05/31/17	03/19/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	39,528.	40,000.	<472.>
b	123,767.	116,550.	7,217.
c	348,622.	355,000.	<6,378.>
d	100,000.	100,000.	0.
e	49,395.	49,225.	170.
f	126,630.	128,175.	<1,545.>
g	54,354.	55,000.	<646.>
h	36,593.	36,925.	<332.>
i	142,381.	145,000.	<2,619.>
j	58,633.	58,425.	208.
k	245,500.	250,000.	<4,500.>
l	249,020.	250,000.	<980.>
m	248,355.	250,000.	<1,645.>
n	120,355.	121,825.	<1,470.>
o	148,394.	152,500.	<4,106.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<472.>
b			7,217.
c			<6,378.>
d			0.
e			170.
f			<1,545.>
g			<646.>
h			** <332.>
i			<2,619.>
j			208.
k			<4,500.>
l			<980.>
m			<1,645.>
n			<1,470.>
o			<4,106.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

WORLD FOOD PRIZE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HERCULES CAPITAL	P	04/23/18	03/19/19
b	AT&T INC	P	10/25/17	03/19/19
c	SOUTHERN CO	P	11/17/17	03/19/19
d	PUBLIC STORAGE	P	05/10/16	03/19/19
e	DOMINION ENE	P	07/12/16	03/20/19
f	BANK OF OKLAHOMA	P	06/20/16	03/22/19
g	DTE ENERGY	P	05/23/16	03/22/19
h	AT&T INC	P	10/25/17	03/22/19
i	WELLS FARGO & CO	P	06/08/16	03/22/19
j	PUBLIC STORAGE	P	01/12/16	03/22/19
k	FIRST REP BANK	P	02/03/16	03/25/19
l	WELLS FARGO & CO	P	04/17/17	03/25/19
m	FIRST REP BANK	P	05/31/17	04/22/19
n	FIRST REP BANK	P	02/03/16	04/22/19
o	PS BUS PARKS	P	09/12/17	04/22/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	117,544.	120,575.	<3,031.>
b	149,697.	150,000.	<303.>
c	246,097.	250,000.	<3,903.>
d	242,596.	250,000.	<7,404.>
e	111,511.	112,500.	<989.>
f	125,016.	125,000.	16.
g	248,054.	250,000.	<1,946.>
h	99,872.	100,000.	<128.>
i	250,010.	250,000.	10.
j	249,990.	250,000.	<10.>
k	52,597.	52,500.	97.
l	253,084.	250,000.	3,084.
m	97,003.	97,500.	<497.>
n	202,492.	197,500.	4,992.
o	444,943.	450,000.	<5,057.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** <3,031.>
b			<303.>
c			<3,903.>
d			<7,404.>
e			<989.>
f			16.
g			<1,946.>
h			<128.>
i			10.
j			<10.>
k			97.
l			3,084.
m			<497.>
n			4,992.
o			<5,057.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PS BUS PARKS		P	09/12/17	06/14/19
b TIFFANY & CO		P	05/08/17	06/14/19
c PS BUS PARKS		P	10/11/16	06/18/19
d PS BUS PARKS		P	10/11/16	06/18/19
e PUBLIC STORAGE		P	10/06/16	06/18/19
f NATIONAL RETAIL		P	10/04/16	06/18/19
g NATIONAL RETAIL		P	10/04/16	06/18/19
h NATIONAL RETAIL		P	10/04/16	06/18/19
i PUBLIC STORAGE		P	10/06/16	06/19/19
j VALMONT INDUSTRIES		P	05/10/17	07/25/19
k VALMONT INDUSTRIES		P	05/10/17	08/12/19
l BANK OF AMERICA		P	09/02/14	09/09/19
m US BANCORP		P	01/09/14	09/16/19
n PUBLIC STORAGE		P	10/06/16	09/16/19
o PS BUS PARKS		P	10/11/16	09/16/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,132.		50,000.	132.
b 482,688.		486,032.	<3,344.>
c 44,945.		45,200.	<255.>
d 54,360.		54,800.	<440.>
e 48,061.		48,100.	<39.>
f 100,011.		100,000.	11.
g 22,504.		22,500.	4.
h 77,188.		77,500.	<312.>
i 51,580.		51,900.	<320.>
j 248,118.		238,825.	9,293.
k 126,121.		119,417.	6,704.
l 250,000.		250,000.	0.
m 240,468.		198,740.	41,728.
n 149,949.		150,000.	<51.>
o 150,907.		150,000.	907.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			132.
b			<3,344.>
c			<255.>
d			<440.>
e			<39.>
f			11.
g			4.
h			<312.>
i			<320.>
j			9,293.
k			6,704.
l			0.
m			41,728.
n			<51.>
o			907.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NATIONAL RETAIL	P	10/04/16	09/16/19
b GAMCO NAT RESOURCES	P	10/23/17	09/16/19
c DIGITAL REALTY TRUST	P	08/03/17	09/16/19
d ARCH CAP GROUP	P	08/03/17	09/16/19
e 21ST CENTURY FOX	P	08/31/17	09/18/19
f 21ST CENTURY FOX	P	08/31/17	09/18/19
g 21ST CENTURY FOX	P	08/31/17	09/18/19
h PUBLIC STORAGE	P	11/05/19	11/20/19
i PUBLIC STORAGE	P	11/05/19	11/20/19
j PUBLIC STORAGE	P	11/05/19	11/21/19
k PUBLIC STORAGE	P	11/05/19	11/21/19
l PUBLIC STORAGE	P	11/05/19	11/21/19
m PUBLIC STORAGE	P	11/05/19	11/21/19
n JP MORGAN CHASE	P	01/09/14	12/02/19
o CAPITAL ONE FINANCIAL	P	10/28/14	12/02/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,632.		50,000.	632.
b 5,119.		5,000.	119.
c 162,888.		162,500.	388.
d 24,911.		25,000.	<89.>
e 386,698.		306,813.	79,885.
f 1,063,420.		828,057.	235,363.
g 483,373.		378,129.	105,244.
h 138,604.		137,500.	1,104.
i 251,988.		250,000.	1,988.
j 52,912.		52,500.	412.
k 250,995.		250,000.	995.
l 60,359.		60,000.	359.
m 251,001.		250,000.	1,001.
n 232,500.		199,447.	33,053.
o 250,000.		250,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			632.
b			119.
c			388.
d			<89.>
e			79,885.
f			235,363.
g			105,244.
h			** 1,104.
i			** 1,988.
j			** 412.
k			** 995.
l			** 359.
m			** 1,001.
n			33,053.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PS BUS PARKS		P	10/24/19	12/02/19
b FIRST REP BANK		P	11/25/19	12/02/19
c FIRST REP BANK		P	11/25/19	12/02/19
d FIRST REP BANK		P	11/25/19	12/02/19
e FIRST REP BANK		P	11/25/19	12/02/19
f FIRST REP BANK		P	11/25/19	12/02/19
g BANK OF AMERICA		P	09/10/19	12/03/19
h ALLSTATE CORP		P	11/04/19	12/03/19
i PS BUS PARKS		P	10/24/19	12/04/19
j GAMCO NAT RESOURCES		P	10/23/17	12/05/19
k CAPITAL ONE FINANCIAL		P	09/04/19	12/05/19
l AEGON FUNDING		P	10/15/19	12/05/19
m AEGON FUNDING		P	10/15/19	12/05/19
n PS BUS PARKS		P	10/24/19	12/09/19
o STATE STREET CORP		P	11/18/14	12/16/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,743.		13,900.	<157.>
b 99,058.		100,000.	<942.>
c 123,990.		125,000.	<1,010.>
d 24,777.		25,000.	<223.>
e 116,558.		117,500.	<942.>
f 123,997.		125,000.	<1,003.>
g 254,488.		250,000.	4,488.
h 125,107.		125,000.	107.
i 109,891.		111,100.	<1,209.>
j 7,634.		7,500.	134.
k 123,552.		125,000.	<1,448.>
l 126,222.		125,000.	1,222.
m 126,252.		125,000.	1,252.
n 123,240.		125,000.	<1,760.>
o 100,000.		100,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** <157.>
b			** <942.>
c			** <1,010.>
d			** <223.>
e			** <942.>
f			** <1,003.>
g			** 4,488.
h			** 107.
i			** <1,209.>
j			** 134.
k			** <1,448.>
l			** 1,222.
m			** 1,252.
n			** <1,760.>
o			** 0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

WORLD FOOD PRIZE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DIRECTV HOLDINGS	P	05/08/17	12/19/19
b	DIRECTV HOLDINGS	P	10/04/17	12/19/19
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 626,357.		534,432.	91,925.
b 336,582.		295,874.	40,708.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			91,925.
b			40,708.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,019,542.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	49.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	68,771.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	68,771.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	68,771.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	93,289.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	93,289.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,518.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ 24,518. Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

Part VII-A: Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.WORLDFOODPRIZE.COM	X	
14 The books are in care of ► TRACEY BALL Telephone no. ► 515-245-2552 Located at ► 666 GRAND AVENUE, 1700 RUAN CENTER, DES MOINES, I ZIP+4 ► 50309		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	☐ Yes ☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b X
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		869,629.	10,209.	2,450.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEEGAN KAUTZKY - 666 GRAND AVE, SUITE 1700, DES MOINES, IA 50309	DIRECTOR OF GLOBAL PROGRAMS 40.00	91,820.	0.	0.
NICOLE PRENGER - 666 GRAND AVE, SUITE 1700, DES MOINES, IA 50309	DIRECTOR OF COMMUNICATION & EVENTS 40.00	64,526.	0.	0.
KELSEY TYRRELL - 666 GRAND AVE, SUITE 1700, DES MOINES, IA 50309	DIRECTOR OF YOUTH LEADERSHIP DEV 40.00	64,513.	0.	0.
MORGAN DAY - 666 GRAND AVE, SUITE 1700, DES MOINES, IA 50309	DIRECTOR OF GLOBAL PROGRAMS 40.00	58,985.	0.	0.
ELLEN FRANZENBURG - 666 GRAND AVE, SUITE 1700, DES MOINES, IA 50309	DIRECTOR OF INTERNATIONAL INTERNSHI 40.00	56,233.	0.	0.

Total number of other employees paid over \$50,000

6

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KINCANNON & REED - 40 STONERIDGE DR, SUITE 101, WAYNESBORO, VA 22980	EXECUTIVE SEARCH	123,567.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE WORLD FOOD PRIZE - THE SELECTION PROCESS TO DETERMINE THE RECIPIENT OF THE PRIZE INCLUDING MEETINGS, CONVENTIONS, AND PROMOTIONAL ACTIVITIES.	611,383.
2 BORLAUG DIALOGUE INTERNATIONAL SYMPOSIUM - MEETING OF INTERNATIONAL LEADERS TO ADDRESS THE MOST CRITICAL ISSUES FACING GLOBAL FOOD SECURITY.	1,184,721.
3 GLOBAL YOUTH INSTITUTE - HIGH SCHOOL STUDENT DELEGATES LEARN AND SHARE IDEAS INVOLVING FOOD SECURITY.	1,001,638.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	41,768,380.
b	Average of monthly cash balances	1b	1,253,357.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	43,021,737.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	43,021,737.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	645,326.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,376,411.
6	Minimum investment return. Enter 5% of line 5	6	2,118,821.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,800,338.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,800,338.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,800,338.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

02/04/04

- b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year (a) 2019	Prior 3 years			(e) Total
(b) 2018	(c) 2017	(d) 2016		
2,118,821.	1,998,702.	1,718,044.	1,349,286.	7,184,853.
1,800,998.	1,698,897.	1,460,337.	1,146,893.	6,107,125.

- b 85% of line 2a

- c Qualifying distributions from Part XII, line 4, for each year listed

4,800,338.	4,221,409.	3,490,887.	3,918,513.	16,431,147.
------------	------------	------------	------------	-------------

- d Amounts included in line 2c not used directly for active conduct of exempt activities

0.	0.	0.	0.	0.
----	----	----	----	----

- e Qualifying distributions made directly for active conduct of exempt activities.

4,800,338.	4,221,409.	3,490,887.	3,918,513.	16,431,147.
------------	------------	------------	------------	-------------

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

1				1 x 0.
---	--	--	--	--------

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

				0.
--	--	--	--	----

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

1,412,547.	1,332,468.	1,145,363.	899,524.	4,789,902.
------------	------------	------------	----------	------------

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

				0.
--	--	--	--	----

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

				0.
--	--	--	--	----

- (3) Largest amount of support from an exempt organization

				0.
--	--	--	--	----

- (4) Gross investment income

				0.
--	--	--	--	----

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SIMON GROOT HEILIGEWEG 18, 1601 PN ENKHUIZEN NETHERLANDS	NONE	I	2019 WORLD FOOD PRIZE LAUREATE	250,000.
AKINWUMI ADESINA AVENUE JEAN-PAUL II, PLATEAU 01 BP 1387 ABIDJAN, COTE D'IVOIRE (IVORY COAS	NONE	I	2017 WORLD FOOD PRIZE LAUREATE	250,000.
Total			3a	500,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|--|--|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| | b Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below? See Instr

☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

JAY A. ANDERSON

By

Firm's name ► EIDE BAILLY LLP

Firm's EIN ▶ 45-0250958

Firm's address ► 666 WALNUT STREET, SUITE 1900
DES MOINES, IA 50309-9604

Phone no. (515) 244-0266

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

WORLD FOOD PRIZE FOUNDATION

Employer identification number

42-1356715

Organization type (check one).

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
WORLD FOOD PRIZE FOUNDATION	42-1356715

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ADM 4666 FARIES PARKWAY DECATUR, IL 62526	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	BAYER AG ALFRED NOBEL STRASSE 50, 40789 MONHEIM AM RHEIN GERMANY	\$ 50,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	BRUCE MAUNDER 4511 9TH STREET LUBBOCK, TX 79416	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4	CARGILL INCORPORATED 15407 MCGINTY RD WAYZATA, MN 55391	\$ 30,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
5	BUNGE NORTH AMERICA 1391 TIMBERLAKE MANOR PKWY CHESTERFIELD, MO 63017	\$ 20,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
6	CONCENTRIC INTERNATIONAL PO BOX 855 DES MOINES, IA 50306	\$ 9,600.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
WORLD FOOD PRIZE FOUNDATION	42-1356715

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	DLL FINANCE PO BOX 2000 JOHNSTON, IA 50131	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
8	BRAVO 1915 GRAND AVENUE DES MOINES, IA 50309	\$ 54,800.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
9	CASEY'S GENERAL STORES ONE SE CONVENIENCE BLVD ANKENY, IA 50021	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
10	EI DUPONT NEMOURS AND CO 7000 NW 62ND AVE JOHNSTON, IA 50131	\$ 90,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
11	IOWA STATE BANK CHARITABLE FOUNDATION 627 E LOCUST STREET DES MOINES, IA 50309	\$ 7,750.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
12	HYVEE INC 5820 WESTOWN PARKWAY WEST DES MOINES, IA 50266	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
WORLD FOOD PRIZE FOUNDATION	42-1356715

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	IOWA CORN GROWERS ASSOC 5505 NW 88TH STREET #100 JOHNSTON, IA 50131-2948	\$ 50,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
14	IOWA PORK PRODUCERS 1636 NW 114TH STREET CLIVE, IA 50325	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
15	IOWA SOYBEAN ASSOCIATION 1255 PRAIRIE TRAIL PKWY ANKENY, IA 50023	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
16	J. LANDIS MARTIN 150 VINE STREET DENVER, CO 80206	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
17	JOHN RUAN FOUNDATION TRUST 3200 RUAN CENTER DES MOINES, IA 50309	\$ 20,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
18	JOHN RUAN III 666 GRAND AVENUE DES MOINES, IA 50309	\$ 15,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
WORLD FOOD PRIZE FOUNDATION	42-1356715

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	ITA GROUP FOUNDATION 4600 WESTOWN PARKWAY WEST DES MOINES, IA 50266	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
20	MERCHANT FOUNDATION INC OF IOWA 2130 MCCARTHY ROAD AMES, IA 50014	\$ 7,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
21	MID AMERICAN ENERGY 666 GRAND AVENUE DES MOINES, IA 50309	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
22	NATIONWIDE INSURANCE ONE NATIONWIDE PLAZA COLUMBUS, OH 43215	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
23	JOHN DEERE 1 JOHN DEERE PL MOLINE, IL 61265	\$ 105,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
24	HANEY FAMILY FUND 1915 GRAND AVENUE DES MOINES, IA 50309	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

WORLD FOOD PRIZE FOUNDATION

42-1356715

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	INTERSTATE POWER AND LIGHT 200 1ST STREET SE CEDAR RAPIDS, IA 52401	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
26	OSMUNDSON MANUFACTURING PO BOX 158 PERRY, IA 50220	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
27	PAUL SCHICKLER 5410 WOODLAND AVENUE DES MOINES, IA 50312	\$ 105,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
28	PEPSICO INC 700 ANDERSON HILL RD PURCHASE, NY 10577	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
29	RABOBANK 915 HIGHLAND POINTE DRIVE ROSEVILLE, CA 95678	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
30	LINDSAY CORPORATION 214 E 2ND STREET LINDSAY, NE 68644	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
WORLD FOOD PRIZE FOUNDATION	42-1356715

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	OWEN NEWLIN 3524 GRAND AVENUE #401 DES MOINES, IA 50312	\$ 20,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
32	KEMIN INDUSTRIES 2100 MAURY STREET DES MOINES, IA 50317	\$ 35,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
33	SMITH BUCKLIN CORPORATION 401 N MICHIGAN AVE # 2200 CHICAGO, IL 60611	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
34	STATE OF IOWA 200 EAST GRAND AVENUE DES MOINES, IA 50309	\$ 675,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
35	KROGER CO FOUNDATION 1014 VINE STREET CINCINNATI, OH 45202	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
36	SUKUP MANUFACTURING CO PO BOX 677 SHEFFIELD, IA 50475	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
WORLD FOOD PRIZE FOUNDATION	42-1356715

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
37	US DEPARTMENT OF AGRICULTURE PO BOX 60000 NEW ORLEANS, LA 70160	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
38	THOMAS SCHAEFER 7012 SE HARBOR CIRCLE STUART, FL 34996	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
39	WALLACE GENETICS FOUNDATION 4910 MASSACHUSETTS AVE NW WASHINGTON, DC 20016	\$ 20,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
40	SYNGENTA AMERICA CORP 7500 OLSON MEMORIAL HIGHWAY GOLDEN VALLEY, MN 55427	\$ 50,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
41	OCP RESEARCH LLC 1155 R STREET NW, STE 975 WASHINGTON, DC 20004	\$ 50,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
42	REG SERVICES GROUP 416 S BELL AVENUE AMES, IA 50010	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
WORLD FOOD PRIZE FOUNDATION	42-1356715

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
43	ROSWELL & ELIZABETH GARST FDTN PO BOX 967 CARROLL, IA 51401	\$ 6,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
44	RUAN TRANSPORTATION 666 GRAND AVENUE DES MOINES, IA 50309	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
45	THE MOSAIC COMPANY 3033 CAMPUS DR, SUITE E490 PLYMOUTH, MN 55441	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
46	WK KELLOGG FOUNDATION 1 MICHIGAN AVENUE EAST BATTLE CREEK, MI 49017	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
47	SEHGAL FOUNDATION 100 COURT AVE, SUITE 211 DES MOINES, IA 50309	\$ 12,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
48	TED AND ROWENA CROSBIE FOUNDATION 35054 FILMORE CT EARLHAM, IA 50072	\$ 35,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

WORLD FOOD PRIZE FOUNDATION

42-1356715

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
49	PATTY AND JIM COWNIE CHARITABLE FUND 1915 GRAND AVENUE DES MOINES, IA 50309	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
WORLD FOOD PRIZE FOUNDATION	42-1356715

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HERCULES CAPITAL	PURCHASED	06/22/16	01/14/19
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) (F) DEPREC. GAIN OR LOSS
40,500.	40,901.	0.	0. <401.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ALABAMA POWER CO	PURCHASED	09/05/17	01/16/19
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) (F) DEPREC. GAIN OR LOSS
123,907.	125,000.	0.	0. <1,093.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BB&T CORP	PURCHASED	03/02/16	01/16/19
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) (F) DEPREC. GAIN OR LOSS
250,079.	250,000.	0.	0. 79.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
ENTERGY NOLA	PURCHASED	03/15/16	01/16/19		
	136,134.	133,450.	0.	0.	2,684.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
VERIZON COMM	PURCHASED	05/08/17	01/16/19		
	490,038.	494,346.	0.	0.	<4,308.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
INTEL	PURCHASED	05/02/13	01/23/19		
	399,195.	151,740.	0.	0.	247,455.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
HERCULES CAPITAL	PURCHASED	06/22/16	02/04/19		
	39,300.	39,689.	0.	0.	<389.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
CAPITAL ONE FINANCIAL	PURCHASED	07/26/16	03/06/19		
	247,027.	250,000.	0.	0.	<2,973.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
ENTERGY MS	PURCHASED	09/08/16	03/06/19		
	153,193.	155,000.	0.	0.	<1,807.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
GEORGIA POWER	PURCHASED	09/18/17	03/06/19		
	113,376.	114,250.	0.	0.	<874.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
GABELLI DIV & INC	PURCHASED	06/28/16	03/07/19		
	7,520.	7,500.	0.	0.	20.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
DOMINION ENE	PURCHASED	07/12/16	03/07/19		
	136,116.	137,500.	0.	0.	<1,384.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
GEORGIA POWER	PURCHASED	09/18/17	03/07/19		
	10,661.	10,750.	0.	0.	<89.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
HERCULES CAPITAL	PURCHASED	04/23/18	03/07/19		
	91,678.	92,500.	0.	0.	<822.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
GABELLI DIV & INC	PURCHASED	06/28/16	03/08/19		
	9,878.	9,850.	0.	0.	28.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
ENTERGY MS	39,528.	40,000.	0.	0.		03/08/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
ENTERGY NOLA	123,767.	116,550.	0.	0.		03/08/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
PUBLIC STORAGE	348,622.	355,000.	0.	0.		03/08/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
VERIZON COMM	100,000.	100,000.	0.	0.		03/11/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GABELLI DIV & INC	49,395.	49,225.	0.	PURCHASED 0.	06/28/16	03/11/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
DTE ENERGY	126,630.	128,175.	0.	PURCHASED 0.	11/13/17	03/11/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
ENTERGY MS	54,354.	55,000.	0.	PURCHASED 0.	09/08/16	03/11/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
HERCULES CAPITAL	36,593.	36,925.	0.	PURCHASED 0.	04/23/18	03/11/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLIC STORAGE	142,381.	145,000.	0.	0.	<2,619.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GABELLI DIV & INC	58,633.	58,425.	0.	0.	208.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
NEXTERA ENERGY	245,500.	250,000.	0.	0.	<4,500.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
AT&T INC	249,020.	250,000.	0.	0.	<980.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SOUTHERN CO	248,355.	250,000.	0.	0.		03/12/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
DTE ENERGY	120,355.	121,825.	0.	0.		03/14/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
FIRST REP BANK	148,394.	152,500.	0.	0.		03/19/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
HERCULES CAPITAL	117,544.	120,575.	0.	0.		03/19/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
AT&T INC	PURCHASED	10/25/17	03/19/19		
	149,697.	150,000.	0.	0.	<303.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
SOUTHERN CO	PURCHASED	11/17/17	03/19/19		
	246,097.	250,000.	0.	0.	<3,903.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PUBLIC STORAGE	PURCHASED	05/10/16	03/19/19		
	242,596.	250,000.	0.	0.	<7,404.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
DOMINION ENE	PURCHASED	07/12/16	03/20/19		
	111,511.	112,500.	0.	0.	<989.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
BANK OF OKLAHOMA	PURCHASED	06/20/16	03/22/19		
	125,016.	125,000.	0.	0.	16.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
DTE ENERGY	PURCHASED	05/23/16	03/22/19		
	248,054.	250,000.	0.	0.	<1,946.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
AT&T INC	PURCHASED	10/25/17	03/22/19		
	99,872.	100,000.	0.	0.	<128.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
WELLS FARGO & CO	PURCHASED	06/08/16	03/22/19		
	250,010.	250,000.	0.	0.	10.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PUBLIC STORAGE	PURCHASED	01/12/16	03/22/19		
	249,990.	250,000.	0.	0.	<10.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
FIRST REP BANK	PURCHASED	02/03/16	03/25/19		
	52,597.	52,500.	0.	0.	97.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
WELLS FARGO & CO	PURCHASED	04/17/17	03/25/19		
	253,084.	250,000.	0.	0.	3,084.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
FIRST REP BANK	PURCHASED	05/31/17	04/22/19		
	97,003.	97,500.	0.	0.	<497.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
FIRST REP BANK	PURCHASED	02/03/16	04/22/19		
	202,492.	197,500.	0.	0.	4,992.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PS BUS PARKS	PURCHASED	09/12/17	04/22/19		
	444,943.	450,000.	0.	0.	<5,057.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PS BUS PARKS	PURCHASED	09/12/17	06/14/19		
	50,132.	50,000.	0.	0.	132.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
TIFFANY & CO	PURCHASED	05/08/17	06/14/19		
	482,688.	486,032.	0.	0.	<3,344.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PS BUS PARKS	44,945.	45,200.	0.	0.	<255.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PS BUS PARKS	54,360.	54,800.	0.	0.	<440.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLIC STORAGE	48,061.	48,100.	0.	0.	<39.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
NATIONAL RETAIL	100,011.	100,000.	0.	0.	11.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
NATIONAL RETAIL	22,504.	22,500.	0.	PURCHASED	10/04/16	06/18/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
NATIONAL RETAIL	77,188.	77,500.	0.	PURCHASED	10/04/16	06/18/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
PUBLIC STORAGE	51,580.	51,900.	0.	PURCHASED	10/06/16	06/19/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
VALMONT INDUSTRIES	248,118.	238,825.	0.	PURCHASED	05/10/17	07/25/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
VALMONT INDUSTRIES	PURCHASED	05/10/17	08/12/19		
	126,121.	119,417.	0.	0.	6,704.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
BANK OF AMERICA	PURCHASED	09/02/14	09/09/19		
	250,000.	250,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
US BANCORP	PURCHASED	01/09/14	09/16/19		
	240,468.	198,740.	0.	0.	41,728.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PUBLIC STORAGE	PURCHASED	10/06/16	09/16/19		
	149,949.	150,000.	0.	0.	<51.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
PS BUS PARKS	150,907.	150,000.	0.	PURCHASED	10/11/16	09/16/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
NATIONAL RETAIL	50,632.	50,000.	0.	PURCHASED	10/04/16	09/16/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GAMCO NAT RESOURCES	5,119.	5,000.	0.	PURCHASED	10/23/17	09/16/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
DIGITAL REALTY TRUST	162,888.	162,500.	0.	PURCHASED	08/03/17	09/16/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ARCH CAP GROUP	24,911.	25,000.	0.	0.	<89.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
21ST CENTURY FOX	386,698.	306,813.	0.	0.	79,885.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
21ST CENTURY FOX	1,063,420.	828,057.	0.	0.	235,363.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
21ST CENTURY FOX	483,373.	378,129.	0.	0.	105,244.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLIC STORAGE	138,604.	137,500.	0.	0.	1,104.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLIC STORAGE	251,988.	250,000.	0.	0.	1,988.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLIC STORAGE	52,912.	52,500.	0.	0.	412.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLIC STORAGE	250,995.	250,000.	0.	0.	995.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PUBLIC STORAGE	PURCHASED	11/05/19	11/21/19		
	60,359.	60,000.	0.	0.	359.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PUBLIC STORAGE	PURCHASED	11/05/19	11/21/19		
	251,001.	250,000.	0.	0.	1,001.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
JP MORGAN CHASE	PURCHASED	01/09/14	12/02/19		
	232,500.	199,447.	0.	0.	33,053.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
CAPITAL ONE FINANCIAL	PURCHASED	10/28/14	12/02/19		
	250,000.	250,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PS BUS PARKS	13,743.	13,900.	0.	0.	<157.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FIRST REP BANK	99,058.	100,000.	0.	0.	<942.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FIRST REP BANK	123,990.	125,000.	0.	0.	<1,010.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FIRST REP BANK	24,777.	25,000.	0.	0.	<223.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FIRST REP BANK	116,558.	117,500.	0.	0.	<942.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FIRST REP BANK	123,997.	125,000.	0.	0.	<1,003.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
BANK OF AMERICA	254,488.	250,000.	0.	0.	4,488.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ALLSTATE CORP	125,107.	125,000.	0.	0.	107.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
PS BUS PARKS	109,891.	111,100.	0.	0.		12/04/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GAMCO NAT RESOURCES	7,634.	7,500.	0.	0.		12/05/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
CAPITAL ONE FINANCIAL	123,552.	125,000.	0.	0.		12/05/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
AEGON FUNDING	126,222.	125,000.	0.	0.		12/05/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
AEGON FUNDING	126,252.	125,000.	0.	0.	1,252.	12/05/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
PS BUS PARKS	123,240.	125,000.	0.	0.	<1,760.>	12/09/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
STATE STREET CORP	100,000.	100,000.	0.	0.	0.	12/16/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
DIRECTV HOLDINGS	626,357.	534,432.	0.	0.	91,925.	12/19/19

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
DIRECTV HOLDINGS	PURCHASED	10/04/17	12/19/19	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
336,582.	295,874.	0.	0.	40,708.
CAPITAL GAINS DIVIDENDS FROM PART IV				0.
TOTAL TO FORM 990-PF, PART I, LINE 6A				849,573.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
DIVIDENDS	904,018.	0.	904,018.	904,018.	904,018.	
INTEREST	1,312,238.	0.	1,312,238.	1,312,238.	1,312,238.	
TO PART I, LINE 4	2,216,256.	0.	2,216,256.	2,216,256.	2,216,256.	

FORM 990-PF	RENTAL INCOME		STATEMENT	3
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME		
REAL PROPERTY - DES MOINES, IA	1	202,752.		
TOTAL TO FORM 990-PF, PART I, LINE 5A		202,752.		

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SYMPOSIUM REGISTRATION	384,329.	0.	384,329.
TOTAL TO FORM 990-PF, PART I, LINE 11	384,329.	0.	384,329.

FORM 990-PF	LEGAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	37,549.	0.	0.	40,068.
TO FM 990-PF, PG 1, LN 16A	37,549.	0.	0.	40,068.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEES	16,201.	0.	0.	20,201.
TO FORM 990-PF, PG 1, LN 16B	16,201.	0.	0.	20,201.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	201,944.	0.	0.	200,384.
TO FORM 990-PF, PG 1, LN 16C	201,944.	0.	0.	200,384.

FORM 990-PF	TAXES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	68,666.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	68,666.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	9
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	495,834.	0.	0.	465,241.
PRODUCTION EXPENSES	294,011.	0.	0.	296,380.
HALL OF LAUREATES	479,941.	0.	0.	473,876.
INTERNSHIP/YOUTH EXPENSES	431,512.	0.	0.	426,559.
SYMPOSIUM	756,169.	0.	0.	754,330.
SECURITY	30,735.	0.	0.	30,735.
OTHER PERSONNEL EXPENSE	100,285.	0.	0.	107,443.
TO FORM 990-PF, PG 1, LN 23	2,588,487.	0.	0.	2,554,564.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	43,132,780.	43,132,780.
TOTAL TO FORM 990-PF, PART II, LINE 10B	43,132,780.	43,132,780.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE AND FIXTURES	4,044,486.	3,840,848.	203,638.
ARTWORK AND SCULPTURES	3,104,157.	639,531.	2,464,626.
LEASEHOLD IMPROVEMENTS	26,196,399.	5,948,057.	20,248,342.
TOTAL TO FM 990-PF, PART II, LN 14	33,345,042.	10,428,436.	22,916,606.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN RUAN III 1700 RUAN CENTER DES MOINES, IA 50309	CHAIRMAN 0.10	0.	0.	0.
KENNETH QUINN 1700 RUAN CENTER DES MOINES, IA 50309	PRESIDENT 45.00	743,700.	6,431.	2,450.
MASHAL HUSAIN 1700 RUAN CENTER DES MOINES, IA 50309	VICE PRESIDENT 40.00	125,929.	3,778.	0.
RACHEL RUAN MCLEAN 1700 RUAN CENTER DES MOINES, IA 50309	SECRETARY 5.00	0.	0.	0.
TRACEY BALL 1700 RUAN CENTER DES MOINES, IA 50309	TREASURER 5.00	0.	0.	0.
STEVEN ZUMBACH 1700 RUAN CENTER DES MOINES, IA 50309	ASSISTANT SECRETARY 5.00	0.	0.	0.
CYNTHIA MILLIGAN 1700 RUAN CENTER DES MOINES, IA 50309	DIRECTOR 0.10	0.	0.	0.

WORLD FOOD PRIZE FOUNDATION

42-1356715

PAUL SCHICKLER
1700 RUAN CENTER
DES MOINES, IA 50309

DIRECTOR
0.10

0. 0. 0.

STEVEN LEATH
1700 RUAN CENTER
DES MOINES, IA 50309

DIRECTOR
0.10

0. 0. 0.

TOM VILSACK
1700 RUAN CENTER
DES MOINES, IA 50309

DIRECTOR
0.10

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>869,629.</u>	<u>10,209.</u>	<u>2,450.</u>
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